

REGISTERED COMPANY NUMBER: 05218144 (England and Wales)
REGISTERED CHARITY NUMBER: 1110619

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 August 2020
for
THE LIGHTHOUSE CHAPEL INTERNATIONAL

THE LIGHTHOUSE CHAPEL INTERNATIONAL

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for the Year Ended 31 August 2020**

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**Report of the Trustees
for the Year Ended 31 August 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion.

**Report of the Trustees
for the Year Ended 31 August 2020**

OBJECTIVES AND ACTIVITIES

Furthering the Objectives

The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.

The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity.

The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

Every member of the charity shall be free to leave the charity at any time.

All Leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity. They must: -

- a. be unambiguous bona fide born again Christians;
- b. be filled with the Holy Ghost and speak in Tongues;
- c. demonstrate a character above reproach;
- d. believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and
- e. have unflinching loyalty to the charity.

The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as two mid-week services. This was not possible from 22 March 2020 when the government required all places of worship to close due to the coronavirus pandemic.

There are also special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

The main church has a choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

**Report of the Trustees
for the Year Ended 31 August 2020**

OBJECTIVES AND ACTIVITIES

Pastoral care coordinators continue to offer one-on-one support and counselling to members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of the most vulnerable members. During the pandemic tele-pastoring efforts have greatly increased to support members who have lost relatives and are caring for sick family members. Tele-pastors are on hand who have made calls on a daily basis throughout the pandemic.

Two services were held each week (Sundays and Wednesday) using zoom and Facebook Live with watch parties. During offering time, the bank details are projected and congregants give their offerings via online banking. This has completely eliminated cash handling and we hope to continue even when in-person services resume. Church attendance has actually increased during the pandemic due to the fact that people are able to join from all over the world. We will be maintaining our on-line services even when in-person resumes and run them alongside.

The Youth group have worked very hard, bringing the life changing message of Jesus Christ to the young people in the various councils. Gang members and drug users have had their lives changed as a result of hearing the good news of Salvation through Jesus Christ. Many have become leaders and are also giving pastoral care to their other young people. The youth have set up 'Wacenters' which is a coined word for WhatsApp groups where they share the word of God and encourage each other. They also have zoom services every Wednesday so they do not lose touch with the church members.

The Remember The Poor ministry has not been able to do any visits during the pandemic but they hope to resume as soon as restrictions are lifted. In the meantime the ministry have been praying for the homeless in groups throughout the week.

As a result of the pandemic, there has been no camp meeting. We are looking forward to having more camps when the restrictions are lifted.

STRATEGIC REPORT

Principal funding sources

The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are pleased with the performance of the investment properties during the year under review.

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

**Report of the Trustees
for the Year Ended 31 August 2020**

STRATEGIC REPORT

Future plans

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.

Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report. The outlook for the continued operations of the charity remains good.

The Trustees confirm that in their opinion: -

Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash.

No commitments or guarantees have been undertaken, other than those disclosed in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'The Lighthouse Chapel International'.

Organisational structure

The charity is managed and controlled by the trustees, who are also members of the Council of Management as described in the governing document. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet at least four times a year to make management and policy decisions.

Related parties

The trustees are of the opinion that no related party transactions took place during the year under review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05218144 (England and Wales)

Registered Charity number

1110619

Registered office

2A Carden Road
Nunhead
London
SE15 3UD

Trustees

C Amaning
J Baiden
E Ansa - Asamoah

**Report of the Trustees
for the Year Ended 31 August 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

J Hyde

Senior Statutory Auditor

Muhammad Imran Ashraf

Auditors

Sigma Chartered Certified
Accountants &
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

Bankers

HSBC
29 High Street
Ashford
Kent
TN24 8TG

Accountant

Richard Samson Chartered Accountant
21 Coldharbour Lane
London
SE5 9NR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Lighthouse Chapel International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 31 August 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Muhammad Imran Ashraf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 May 2021 and signed on the board's behalf by:

J Baiden - Trustee

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinion

We have audited the financial statements of The Lighthouse Chapel International (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

28 May 2021

Sigma Accountants Limited

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Statement of Financial Activities
for the Year Ended 31 August 2020**

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,918,352	1,872,398
Investment income	3	94,349	100,935
Other income		-	163
Total		2,012,701	1,973,496
 EXPENDITURE ON			
Raising funds	4	948,508	861,520
Charitable activities	5		
Kenya Church Building		-	14,999
Pentecostal World Fellowship Gift		-	1,548
Bogoso Church Building		10,277	4,421
Kwame Danso Church Building		-	16,684
Sefwi Essam Gable and Trusse Church Building		7,401	10,689
Spintex Church Building		-	19,402
Gable and Beams Church Building		-	33,089
Nkwanta Church Building		13,085	68,048
Kasaran Church Building		-	36,035
Anagkazo projects in Mampong		1,045,001	650,000
Healing Jesus Crusade		787	815
Caribbean Missions		13,899	-
First Love Church		5,000	-
Other		78,134	-
Total		2,122,092	1,717,250
 NET INCOME/(EXPENDITURE)		(109,391)	256,246
 RECONCILIATION OF FUNDS			
Total funds brought forward		4,806,779	4,550,533
 TOTAL FUNDS CARRIED FORWARD		4,697,388	4,806,779

The notes form part of these financial statements

Balance Sheet
31 August 2020

		2020	2019
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	12	2,123,733	2,160,784
Investment property	13	1,911,999	1,911,999
		<hr/>	<hr/>
		4,035,732	4,072,783
CURRENT ASSETS			
Debtors	14	57,000	57,871
Cash at bank		621,456	694,444
		<hr/>	<hr/>
		678,456	752,315
CREDITORS			
Amounts falling due within one year	15	(16,800)	(18,319)
		<hr/>	<hr/>
NET CURRENT ASSETS		661,656	733,996
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,697,388	4,806,779
		<hr/>	<hr/>
NET ASSETS		4,697,388	4,806,779
		<hr/>	<hr/>
FUNDS	16		
Unrestricted funds		4,697,388	4,806,779
		<hr/>	<hr/>
TOTAL FUNDS		4,697,388	4,806,779
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2021 and were signed on its behalf by:

J Baiden - Trustee

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Cash Flow Statement
for the Year Ended 31 August 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(31,978)	320,334
Net cash (used in)/provided by operating activities		(31,978)	320,334
Cash flows from investing activities			
Purchase of tangible fixed assets		(41,083)	(108,484)
Sale of tangible fixed assets		-	1,724
Interest received		73	78
Net cash used in investing activities		(41,010)	(106,682)
Change in cash and cash equivalents in the reporting period		(72,988)	213,652
Cash and cash equivalents at the beginning of the reporting period		694,444	480,792
Cash and cash equivalents at the end of the reporting period		621,456	694,444

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(109,391)	256,246
Adjustments for:		
Depreciation charges	78,134	81,448
Profit on disposal of fixed assets	-	(163)
Interest received	(73)	(78)
Decrease/(increase) in debtors	871	(26,500)
(Decrease)/increase in creditors	(1,519)	9,381
Net cash (used in)/provided by operations	<u>(31,978)</u>	<u>320,334</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.19 £	Cash flow £	At 31.8.20 £
Net cash			
Cash at bank	694,444	(72,988)	621,456
	<u>694,444</u>	<u>(72,988)</u>	<u>621,456</u>
Total	<u>694,444</u>	<u>(72,988)</u>	<u>621,456</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is normally provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Buildings - Values reviewed annually

The trustees carried out a detailed review of the fixed assets held by the charity at the balance sheet date.

The trustees are of the opinion that the net realisable value of buildings is greater than cost and no depreciation has been charged, during the year under review, in respect of buildings.

Investment property

Investment property is shown at fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u>1,918,352</u>	<u>1,872,398</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	94,276	100,857
Deposit account interest	73	78
	<u>94,349</u>	<u>100,935</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	948,508	861,520

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Bogoso Church Building	10,277
Sefwi Essam Gable and Trusse Church Building	7,401
Nkwanta Church Building	13,085
Anagkazo projects in Mampong	1,045,001
Healing Jesus Crusade	787
Caribbean Missions	13,899
First Love Church	5,000
	1,095,450

6. GRANTS PAYABLE

	2020	2019
	£	£
Kenya Church Building	-	14,999
Pentecostal World Fellowship Gift	-	1,548
Bogoso Church Building	10,277	4,421
Kwame Danso Church Building	-	16,684
Sefwi Essam Gable and Trusse Church Building	7,401	10,689
Spintex Church Building	-	19,402
Gable and Beams Church Building	-	33,089
Nkwanta Church Building	13,085	68,048
Kasaran Church Building	-	36,035
Anagkazo projects in Mampong	1,045,001	650,000
Healing Jesus Crusade	787	815
Caribbean Missions	13,899	-
First Love Church	5,000	-
	1,095,450	855,730

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Kenya Church Building	-	14,999
Bogoso Church Building	10,277	4,421
Kwame Dando Church Building	-	16,684
Sefwi Essam Gable and Trusse Church Building	7,401	10,689
Spintex Church Building	-	19,402
Gable and Beams Church Building	-	33,089
Nkwanta Church Building	13,085	68,048
Kasaran Church Building	-	-
	-	36,035
Anagkazo projects in Mampong	1,045,001	650,000
Healing Jesus Crusade	787	815
Pentecostal World Fellowship Gift	-	1,548
Caribbean Missions	13,899	-
First Love Church	5,000	-
	<u>1,095,450</u>	<u>855,730</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Raising donations and legacies	933,778	14,730	948,508
Other resources expended	78,134	-	78,134
	<u>1,011,912</u>	<u>14,730</u>	<u>1,026,642</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	78,134	81,448
Surplus on disposal of fixed assets	-	(163)
	<u>-</u>	<u>(163)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	325,710	322,668
Other pension costs	5,939	4,655
	<u>331,649</u>	<u>327,323</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Ministry	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,872,398
Investment income	100,935
Other income	163
Total	<u>1,973,496</u>
EXPENDITURE ON	
Raising funds	861,520
Charitable activities	
Kenya Church Building	14,999
Pentecostal World Fellowship Gift	1,548

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Bogoso Church Building	4,421
Kwame Danso Church Building	16,684
Sefwi Essam Gable and Trusse Church Building	10,689
Spintex Church Building	19,402
Gable and Beams Church Building	33,089
Nkwanta Church Building	68,048
Kasaran Church Building	36,035
Anagkazo projects in Mampong	650,000
Healing Jesus Crusade	815
Total	1,717,250
NET INCOME	256,246
RECONCILIATION OF FUNDS	
Total funds brought forward	4,550,533
TOTAL FUNDS CARRIED FORWARD	4,806,779

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 September 2019	1,461,895	641,842	260,326
Additions	-	-	36,783
At 31 August 2020	1,461,895	641,842	297,109
DEPRECIATION			
At 1 September 2019	57,891	24,628	142,011
Charge for year	29,823	12,344	29,579
At 31 August 2020	87,714	36,972	171,590
NET BOOK VALUE			
At 31 August 2020	1,374,181	604,870	125,519
At 31 August 2019	1,404,004	617,214	118,315
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2019	16,418	18,970	2,399,451
Additions	4,300	-	41,083
At 31 August 2020	20,718	18,970	2,440,534
DEPRECIATION			
At 1 September 2019	14,137	-	238,667
Charge for year	1,645	4,743	78,134
At 31 August 2020	15,782	4,743	316,801
NET BOOK VALUE			
At 31 August 2020	4,936	14,227	2,123,733
At 31 August 2019	2,281	18,970	2,160,784

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

13. INVESTMENT PROPERTY

£

FAIR VALUEAt 1 September 2019
and 31 August 2020**1,911,999****NET BOOK VALUE**

At 31 August 2020

1,911,999

At 31 August 2019

1,911,999**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2020**

2019

£

£

Prepayments

57,000**57,871****15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2020**

2019

£

£

Social security and other taxes

8,242

8,067

Pension contributions payable

-

1,694

Accrued expenses

8,558

8,558

16,800**18,319****16. MOVEMENT IN FUNDS**At 1.9.19
£Net
movement
in funds
£At
31.8.20
£**Unrestricted funds**

General fund

4,806,779**(109,391)****4,697,388****TOTAL FUNDS****4,806,779****(109,391)****4,697,388**

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,012,701	(2,122,092)	(109,391)
TOTAL FUNDS	<u>2,012,701</u>	<u>(2,122,092)</u>	<u>(109,391)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	4,550,533	256,246	4,806,779
TOTAL FUNDS	<u>4,550,533</u>	<u>256,246</u>	<u>4,806,779</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,973,496	(1,717,250)	256,246
TOTAL FUNDS	<u>1,973,496</u>	<u>(1,717,250)</u>	<u>256,246</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	4,550,533	146,855	4,697,388
TOTAL FUNDS	<u>4,550,533</u>	<u>146,855</u>	<u>4,697,388</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,986,197	(3,839,342)	146,855
TOTAL FUNDS	<u>3,986,197</u>	<u>(3,839,342)</u>	<u>146,855</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

18. ANALYSIS OF FUNDS

	£
Realised funds	2,941,676
Revaluation reserve	<u>44,000</u>
Total funds	2,985,676