

THE LIGHTHOUSE CHAPEL INTERNATIONAL

England & Wales · Charity number 1110619

Details

Status	Registered
Legal form	Charitable company
Company number	05218144
Registered	2005-07-28
Register	View on the Charity Commission register

Contact

Address	The Lighthouse Chapel International 2a Carden Road London SE15 3UD
Phone	02072777772

Activities

Objects: FOR THE ADVANCEMENT OF THE CHRISTIAN RELIGION.

Activities: The primary activity is the advancement of the Christian Religion Europe and Africa. The secondary activity is alleviating poverty and providing relief services to promote the well being of all people who have been stricken with plagues of natural and human disasters.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, WORLDWIDE.
- Ghana
- Jamaica
- Kenya
- Birmingham City
- City Of London
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,311,229	£1,190,070	£4,544,876	6
2024-08-31	£1,375,973	£1,381,089	£4,423,717	3
2023-08-31	£1,249,643	£1,241,637	£4,428,833	6
2022-08-31	£1,169,882	£1,399,642	£4,420,827	6
2021-08-31	£1,205,166	£1,251,967	£4,650,587	6
2020-08-31	£2,012,701	£2,122,092	£4,697,388	6

Trustees

Name	Role	Appointed
ABENA RODMAN - TAY		2023-09-21
Edmund Ansa-Ansamoah		2014-05-29
JUDE BAIDEN		

THE LIGHTHOUSE CHAPEL INTERNATIONAL

England & Wales - Charity number 1110619

Accounts

REGISTERED COMPANY NUMBER: 05218144 (England and Wales)
REGISTERED CHARITY NUMBER: 1110619

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 August 2025
for
THE LIGHTHOUSE CHAPEL INTERNATIONAL

Contents of the Financial Statements
for the Year Ended 31 August 2025

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THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion.

**Report of the Trustees
for the Year Ended 31 August 2025**

OBJECTIVES AND ACTIVITIES

Furthering the Objectives

The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.

The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity.

The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

Every member of the charity shall be free to leave the charity at any time.

All Leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity. They must: -

1. Be unambiguous bona fide born again Christians;
2. Be filled with the Holy Ghost and speak in Tongues;
3. Demonstrate a character above reproach;
4. Believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and
5. Have unflinching loyalty to the charity.

The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as two mid-week services.

There are special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

The main church has a choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

Pastoral care coordinators continue to offer one-on-one support and counselling to members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of the most vulnerable members.

**Report of the Trustees
for the Year Ended 31 August 2025**

OBJECTIVES AND ACTIVITIES

The Youth group continues to bring the life changing message of Jesus Christ to the young people in the various councils. 'Wacenters', which is a coined word for WhatsApp groups, which has continued to thrive.

The Remember The Poor ministry continues praying for the homeless in groups throughout the week.

The Prison Ministry makes weekly visits to prisons for preaching and fellowship.

STRATEGIC REPORT

Principal funding sources

The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are pleased with the performance of the investment properties during the year under review.

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Future plans

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.

Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report. The outlook for the continued operations of the charity remains good.

The Trustees confirm that in their opinion: -

Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash.

No commitments or guarantees have been undertaken, other than those disclosed in the accounts.

During the course of the year under review the trustees acquired the freehold of Lower Wortley Methodist Church; built in 1884 located near to New Farnley, Leeds, England. The property was acquired because of its development potential.

Development works were ongoing at the end of the reporting period: at the time of writing the development works have been completed and the building brought into use.

This landmark achievement is a significant advancement of the trustee's long term plans for the charity. The new location will enable facilitation of the growth, expansion and diversification of the membership and will be an invaluable legacy for future generations.

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'The Lighthouse Chapel International'.

Organisational structure

The charity is managed and controlled by the trustees, who are also members of the Council of Management as described in the governing document. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet at least four times a year to make management and policy decisions.

Related parties

The trustees are of the opinion that no related party transactions took place during the year under review.

Engagement with suppliers, customers and others

Using the original teachings of Jesus the charity seeks to enable relief from physical, mental and spiritual suffering. Complete and balanced development of mind body and soul resulting from Christian Fellowship and communion will ensure that members and the wider community will continue to benefit from the positive impact of the charity in their lives for the years to come.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to work closely with the auditors and accountants to ensure that the charity is well run and managed. The trustees are pleased with the organisation and management of the charity.

The trustees are pleased with the management and control of the charity; the management team has been in place for the last 21 years.

Sound management has enabled the charity to advance the Christian Religion and engage in humanitarian work that continues to have myriad positive impacts on many lives.

The beneficial effects of the charitable activities are far reaching - beyond the membership and the wider community and into the world at large.

Tried and tested methods based on sound traditional values continue to bear fruit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05218144 (England and Wales)

Registered Charity number

1110619

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2025

Registered office

2A Carden Road
Nunhead
London
SE15 3UD

Trustees

J Baiden
E Ansa - Asamoah
A Rodman-Tay

Company Secretary

J Hyde

Senior Statutory Auditor

Muhammad Imran Ashraf

Auditors

Sigma Chartered Certified
Accountants &
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

Accountant

Richard Samson Chartered Accountant
21 Coldharbour Lane
London
SE5 9NR

Accountant

Richard Samson Chartered Accountant
21 Coldharbour Lane
London
SE5 9NR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Lighthouse Chapel International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
for the Year Ended 31 August 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Muhammad Imran Ashraf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 May 2026 and signed on the board's behalf by:

J Baiden - Trustee

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinion

We have audited the financial statements of The Lighthouse Chapel International (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR)), and
- Fundraising regulations for charities.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Lighthouse Chapel International**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

27 May 2026

Sigma Accountants Limited

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Statement of Financial Activities
for the Year Ended 31 August 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,210,865	1,279,045
Investment income	3	100,364	91,424
Other income		-	5,504
Total		1,311,229	1,375,973
EXPENDITURE ON			
Raising funds	4	1,168,798	1,102,694
Charitable activities	5		
Pentecostal World Fellowship Gift		381	2,003
Anagkazo Bible and Ministry Training Centre		-	176,392
Volta and Northern Missions and Evangelistic Campaigns		-	100,000
Revelation Church of Asia		20,891	-
Total		1,190,070	1,381,089
NET INCOME/(EXPENDITURE)		121,159	(5,116)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,423,717	4,428,833
TOTAL FUNDS CARRIED FORWARD		4,544,876	4,423,717

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Balance Sheet
31 August 2025**

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	2,349,424	1,957,723
Investment property	12	1,911,999	1,911,999
		4,261,423	3,869,722
CURRENT ASSETS			
Cash at bank		317,711	582,284
CREDITORS			
Amounts falling due within one year	13	(34,258)	(28,289)
NET CURRENT ASSETS		283,453	553,995
TOTAL ASSETS LESS CURRENT LIABILITIES		4,544,876	4,423,717
NET ASSETS		4,544,876	4,423,717
FUNDS	14		
Unrestricted funds		4,544,876	4,423,717
TOTAL FUNDS		4,544,876	4,423,717

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2026 and were signed on its behalf by:

J Baiden - Trustee

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Cash Flow Statement
for the Year Ended 31 August 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>220,038</u>	<u>77,059</u>
Net cash provided by operating activities		<u>220,038</u>	<u>77,059</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(485,029)	(14,300)
Sale of tangible fixed assets		-	11,506
Interest received		<u>418</u>	<u>474</u>
Net cash used in investing activities		<u>(484,611)</u>	<u>(2,320)</u>
Change in cash and cash equivalents in the reporting period		<u>(264,573)</u>	<u>74,739</u>
Cash and cash equivalents at the beginning of the reporting period		<u>582,284</u>	<u>507,545</u>
Cash and cash equivalents at the end of the reporting period		<u><u>317,711</u></u>	<u><u>582,284</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	121,159	(5,116)
Adjustments for:		
Depreciation charges	93,328	93,120
Profit on disposal of fixed assets	-	(5,504)
Interest received	(418)	(474)
Increase/(decrease) in creditors	5,969	(4,967)
Net cash provided by operations	<u>220,038</u>	<u>77,059</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24 £	Cash flow £	At 31.8.25 £
Net cash			
Cash at bank	582,284	(264,573)	317,711
	<u>582,284</u>	<u>(264,573)</u>	<u>317,711</u>
Total	<u>582,284</u>	<u>(264,573)</u>	<u>317,711</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is normally provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Freehold land and buildings - Depreciated over a useful life not exceeding 50 years

Investment property

Investment property is shown at fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>1,210,865</u>	<u>1,279,045</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	99,946	90,950
Deposit account interest	418	474
	<u>100,364</u>	<u>91,424</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	<u>1,168,798</u>	<u>1,102,694</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Pentecostal World Fellowship Gift	381
Revelation Church of Asia	20,891
	<u>21,272</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

6. GRANTS PAYABLE

	2025	2024
	£	£
Pentecostal World Fellowship Gift	381	2,003
Anagkazo Bible and Ministry Training Centre	-	176,392
Volta and Northern Missions and Evangelistic Campaigns	-	100,000
Revelation Church of Asia	20,891	-
	<u>21,272</u>	<u>278,395</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Raising donations and legacies	<u>1,168,444</u>	<u>354</u>	<u>1,168,798</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	93,328	93,120
Surplus on disposal of fixed assets	-	(5,504)
	<u>-</u>	<u>(5,504)</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	491,647	438,106
Other pension costs	6,889	7,154
	<u>498,536</u>	<u>445,260</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Ministry	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	-	2
£80,001 - £90,000	1	-
£90,001 - £100,000	1	-
£100,000 - £110,000	-	1
£120,001 - £130,000	1	-
	<u>3</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 September 2024	1,461,895	641,842	492,898	76,920	2,673,555
Additions	428,000	-	57,029	-	485,029
At 31 August 2025	1,889,895	641,842	549,927	76,920	3,158,584
DEPRECIATION					
At 1 September 2024	206,421	87,578	369,393	52,440	715,832
Charge for year	29,238	12,837	45,133	6,120	93,328
At 31 August 2025	235,659	100,415	414,526	58,560	809,160
NET BOOK VALUE					
At 31 August 2025	1,654,236	541,427	135,401	18,360	2,349,424
At 31 August 2024	1,255,474	554,264	123,505	24,480	1,957,723

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2024 and 31 August 2025	1,911,999
NET BOOK VALUE	
At 31 August 2025	1,911,999
At 31 August 2024	1,911,999

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	16,433	12,789
Accrued expenses	17,825	15,500
	<u>34,258</u>	<u>28,289</u>

14. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At
	£	£	31.8.25 £
Unrestricted funds			
General fund	4,423,717	121,159	4,544,876
	<u>4,423,717</u>	<u>121,159</u>	<u>4,544,876</u>
TOTAL FUNDS	<u>4,423,717</u>	<u>121,159</u>	<u>4,544,876</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,311,229	(1,190,070)	121,159
	<u>1,311,229</u>	<u>(1,190,070)</u>	<u>121,159</u>
TOTAL FUNDS	<u>1,311,229</u>	<u>(1,190,070)</u>	<u>121,159</u>

Comparatives for movement in funds

	At 1.9.23	Net movement in funds	At
	£	£	31.8.24 £
Unrestricted funds			
General fund	4,428,833	(5,116)	4,423,717
	<u>4,428,833</u>	<u>(5,116)</u>	<u>4,423,717</u>
TOTAL FUNDS	<u>4,428,833</u>	<u>(5,116)</u>	<u>4,423,717</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,375,973	(1,381,089)	(5,116)
TOTAL FUNDS	<u>1,375,973</u>	<u>(1,381,089)</u>	<u>(5,116)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	4,428,833	116,043	4,544,876
TOTAL FUNDS	<u>4,428,833</u>	<u>116,043</u>	<u>4,544,876</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,687,202	(2,571,159)	116,043
TOTAL FUNDS	<u>2,687,202</u>	<u>(2,571,159)</u>	<u>116,043</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

16. ANALYSIS OF FUNDS

	£
Realised funds	2,941,676
Revaluation reserve	44,000
Total funds	2,985,676

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,210,865	1,279,045
Investment income		
Rents received	99,946	90,950
Deposit account interest	418	474
	100,364	91,424
Other income		
Gain on sale of tangible fixed assets	-	5,504
Total incoming resources	1,311,229	1,375,973
EXPENDITURE		
Charitable activities		
Grants to institutions	21,272	278,395
Support costs		
Management		
Wages and salaries including social security	491,647	438,106
Pensions	6,889	7,154
Rates	4,298	7,281
Insurance	7,201	6,703
Light, heat and water	44,020	22,524
Postage and Telephone	2,590	2,154
Legal and professional	10,969	61,033
Sundry expenses	467	-
ICT	2,212	3,564
Audit fee	5,175	4,500
Accountancy fee	12,650	11,000
Ministry and evangelism	423,477	230,254
Repairs and maintenance	30,401	178,720
Rent	33,120	35,940
Freehold property	29,238	29,238
Improvements to property	12,837	12,837
Carried forward	1,117,191	1,051,008

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	2025 £	2024 £
Management		
Brought forward	1,117,191	1,051,008
Plant and machinery	45,133	42,885
Equipment	6,120	8,160
	1,168,444	1,102,053
Finance		
Bank charges	354	641
Total resources expended	1,190,070	1,381,089
Net income/(expenditure)	121,159	(5,116)

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

England & Wales - Charity number 1110619

Accounts

REGISTERED COMPANY NUMBER: 05218144 (England and Wales)
REGISTERED CHARITY NUMBER: 1110619

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 August 2024
for
THE LIGHTHOUSE CHAPEL INTERNATIONAL

Contents of the Financial Statements
for the Year Ended 31 August 2024

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THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Reference and Administrative Details
for the Year Ended 31 August 2024**

TRUSTEES	J Baiden E Ansa - Asamoah Mrs A Rodman-Tay Director (appointed 21.9.23)
COMPANY SECRETARY	J Hyde
REGISTERED OFFICE	2A Carden Road Nunhead London SE15 3UD
REGISTERED COMPANY NUMBER	05218144 (England and Wales)
REGISTERED CHARITY NUMBER	1110619
SENIOR STATUTORY AUDITOR	Muhammad Imran Ashraf
INDEPENDENT AUDITORS	Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE

**Report of the Trustees
for the Year Ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion.

**Report of the Trustees
for the Year Ended 31 August 2024**

OBJECTIVES AND ACTIVITIES

Furthering the Objectives

The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.

The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity.

The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

Every member of the charity shall be free to leave the charity at any time.

All Leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity. They must: -

1. Be unambiguous bona fide born again Christians;
2. Be filled with the Holy Ghost and speak in Tongues;
3. Demonstrate a character above reproach;
4. Believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and
5. Have unflinching loyalty to the charity.

The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as two mid-week services.

There are special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

The main church has a choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

Pastoral care coordinators continue to offer one-on-one support and counselling to members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of the most vulnerable members.

**Report of the Trustees
for the Year Ended 31 August 2024**

OBJECTIVES AND ACTIVITIES

The Youth group continues to bring the life changing message of Jesus Christ to the young people in the various councils. 'Wacenters', which is a coined word for WhatsApp groups, which has continued to thrive.

The Remember The Poor ministry continues praying for the homeless in groups throughout the week.

The Prison Ministry makes weekly visits to prisons for preaching and fellowship.

STRATEGIC REPORT

Principal funding sources

The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are pleased with the performance of the investment properties during the year under review.

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Future plans

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.

Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report. The outlook for the continued operations of the charity remains good.

The Trustees confirm that in their opinion: -

Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash.

No commitments or guarantees have been undertaken, other than those disclosed in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'The Lighthouse Chapel International'.

Organisational structure

The charity is managed and controlled by the trustees, who are also members of the Council of Management as described in the governing document. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet at least four times a year to make management and policy decisions.

**Report of the Trustees
for the Year Ended 31 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The trustees are of the opinion that no related party transactions took place during the year under review.

Engagement with suppliers, customers and others

Using the original teachings of Jesus the charity seeks to enable relief from physical, mental and spiritual suffering. Complete and balanced development of mind body and soul resulting from Christian Fellowship and communion will ensure that members and the wider community will continue to benefit from the positive impact of the charity in their lives for the years to come.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to work closely with the auditors and accountants to ensure that the charity is well run and managed. The trustees are pleased with the organisation and management of the charity.

The trustees are pleased with the management and control of the charity; the management team has been in place for the last 21 years.

Sound management has enabled the charity to advance the Christian Religion and engage in humanitarian work that continues to have myriad positive impacts on many lives.

The beneficial effects of the charitable activities are far reaching - beyond the membership and the wider community and into the world at large.

Tried and tested methods based on sound traditional values continue to bear fruit.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Lighthouse Chapel International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Trustees
for the Year Ended 31 August 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Muhammad Imran Ashraf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 May 2025 and signed on the board's behalf by:

J Baiden - Trustee

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinion

We have audited the financial statements of The Lighthouse Chapel International (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR)), and
- Fundraising regulations for charities.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Lighthouse Chapel International**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

26 May 2025

Sigma Accountants Limited

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Statement of Financial Activities
for the Year Ended 31 August 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,279,045	1,131,178
Investment income	3	91,424	118,465
Other income		5,504	-
Total		1,375,973	1,249,643
EXPENDITURE ON			
Raising funds	4	1,102,694	1,104,678
Charitable activities	5		
Pentecostal World Fellowship Gift		2,003	2,052
Anagkazo Bible and Ministry Training Centre		176,392	134,907
Volta and Northern Missions and Evangelistic Campaigns		100,000	-
Total		1,381,089	1,241,637
NET INCOME/(EXPENDITURE)		(5,116)	8,006
RECONCILIATION OF FUNDS			
Total funds brought forward		4,428,833	4,420,827
TOTAL FUNDS CARRIED FORWARD		4,423,717	4,428,833

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Balance Sheet
31 August 2024**

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	11	1,957,723	2,042,545
Investment property	12	1,911,999	1,911,999
		3,869,722	3,954,544
CURRENT ASSETS			
Cash at bank		582,284	507,545
CREDITORS			
Amounts falling due within one year	13	(28,289)	(33,238)
NET CURRENT ASSETS		553,995	474,307
TOTAL ASSETS LESS CURRENT LIABILITIES		4,423,717	4,428,851
CREDITORS			
Amounts falling due after more than one year	14	-	(18)
NET ASSETS		4,423,717	4,428,833
FUNDS	15		
Unrestricted funds		4,423,717	4,428,833
TOTAL FUNDS		4,423,717	4,428,833

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2025 and were signed on its behalf by:

J Baiden - Trustee

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Cash Flow Statement
for the Year Ended 31 August 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	77,059	113,259
Net cash provided by operating activities		<u>77,059</u>	<u>113,259</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,300)	(21,308)
Sale of tangible fixed assets		11,506	-
Interest received		474	388
Net cash used in investing activities		<u>(2,320)</u>	<u>(20,920)</u>
Change in cash and cash equivalents in the reporting period		<u>74,739</u>	92,339
Cash and cash equivalents at the beginning of the reporting period		<u>507,545</u>	415,206
Cash and cash equivalents at the end of the reporting period		<u><u>582,284</u></u>	<u><u>507,545</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(5,116)	8,006
Adjustments for:		
Depreciation charges	93,120	106,236
Profit on disposal of fixed assets	(5,504)	-
Interest received	(474)	(388)
Decrease in creditors	(4,967)	(595)
Net cash provided by operations	77,059	113,259

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	507,545	74,739	582,284
	507,545	74,739	582,284
Total	507,545	74,739	582,284

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is normally provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Freehold land and buildings - Depreciated over a useful life not exceeding 50 years

Investment property

Investment property is shown at fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>1,279,045</u>	<u>1,131,178</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	90,950	118,077
Deposit account interest	474	388
	<u>91,424</u>	<u>118,465</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>1,102,694</u>	<u>1,104,678</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Pentecostal World Fellowship Gift	2,003
Anagkazo Bible and Ministry Training Centre	176,392
Volta and Northern Missions and Evangelistic Campaigns	100,000
	<u>278,395</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. GRANTS PAYABLE

	2024	2023
	£	£
Pentecostal World Fellowship Gift	2,003	2,052
Anagkazo Bible and Ministry Training Centre	176,392	134,907
Volta and Northern Missions and Evangelistic Campaigns	100,000	-
	<u>278,395</u>	<u>136,959</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Raising donations and legacies	<u>1,102,053</u>	<u>641</u>	<u>1,102,694</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	93,120	106,236
Surplus on disposal of fixed assets	<u>(5,504)</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	438,106	414,478
Other pension costs	7,154	6,799
	<u>445,260</u>	<u>421,277</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Ministry	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	2	2
£100,000 - £110,000	1	1
	<u>3</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 September 2023	1,461,895	641,842	482,198
Additions	-	-	10,700
Disposals	-	-	-
At 31 August 2024	1,461,895	641,842	492,898
DEPRECIATION			
At 1 September 2023	177,183	74,741	326,508
Charge for year	29,238	12,837	42,885
Eliminated on disposal	-	-	-
At 31 August 2024	206,421	87,578	369,393
NET BOOK VALUE			
At 31 August 2024	1,255,474	554,264	123,505
At 31 August 2023	1,284,712	567,101	155,690
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2023	73,320	18,970	2,678,225
Additions	3,600	-	14,300
Disposals	-	(18,970)	(18,970)
At 31 August 2024	76,920	-	2,673,555
DEPRECIATION			
At 1 September 2023	44,280	12,968	635,680
Charge for year	8,160	-	93,120
Eliminated on disposal	-	(12,968)	(12,968)
At 31 August 2024	52,440	-	715,832
NET BOOK VALUE			
At 31 August 2024	24,480	-	1,957,723
At 31 August 2023	29,040	6,002	2,042,545

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 September 2023
and 31 August 2024

1,911,999

NET BOOK VALUE

At 31 August 2024

1,911,999

At 31 August 2023

1,911,999

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Trade creditors

-

5,468

Social security and other taxes

12,789

11,002

Pension contributions payable

-

1,268

Accrued expenses

15,500

15,500

28,289

33,238

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2024

2023

£

£

Other creditors

-

18

15. MOVEMENT IN FUNDS

Net
movement
in funds

At 1.9.23
£

At
31.8.24
£

Unrestricted funds

General fund

4,428,833

(5,116)

4,423,717

TOTAL FUNDS

4,428,833

(5,116)

4,423,717

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,375,973	(1,381,089)	(5,116)
TOTAL FUNDS	<u>1,375,973</u>	<u>(1,381,089)</u>	<u>(5,116)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	4,420,827	8,006	4,428,833
TOTAL FUNDS	<u>4,420,827</u>	<u>8,006</u>	<u>4,428,833</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,249,643	(1,241,637)	8,006
TOTAL FUNDS	<u>1,249,643</u>	<u>(1,241,637)</u>	<u>8,006</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	4,420,827	2,890	4,423,717
TOTAL FUNDS	<u>4,420,827</u>	<u>2,890</u>	<u>4,423,717</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,625,616	(2,622,726)	2,890
TOTAL FUNDS	<u>2,625,616</u>	<u>(2,622,726)</u>	<u>2,890</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

17. ANALYSIS OF FUNDS

	£
Realised funds	2,941,676
Revaluation reserve	44,000
Total funds	2,985,676

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,279,045	1,131,178
Investment income		
Rents received	90,950	118,077
Deposit account interest	474	388
	91,424	118,465
Other income		
Gain on sale of tangible fixed assets	5,504	-
Total incoming resources	1,375,973	1,249,643
EXPENDITURE		
Charitable activities		
Grants to institutions	278,395	136,959
Support costs		
Management		
Wages and salaries including social security	438,106	414,478
Pensions	7,154	6,799
Rates	7,281	6,051
Insurance	6,703	7,908
Light, heat and water	22,524	33,103
Postage and Telephone	2,154	3,564
Legal and professional	61,033	37,550
ICT	3,564	3,353
Audit fee	4,500	4,500
Accountancy fee	11,000	11,000
Ministry and evangelism	230,254	168,425
Repairs and maintenance	178,720	272,600
Rent	35,940	28,474
Freehold property	29,238	29,823
Improvements to property	12,837	12,836
Plant and machinery	42,885	51,896
Carried forward	1,093,893	1,092,360

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	2024 £	2023 £
Management		
Brought forward	1,093,893	1,092,360
Equipment	8,160	9,680
Motor vehicles	-	2,001
	<u>1,102,053</u>	<u>1,104,041</u>
Finance		
Bank charges	641	637
	<u>1,381,089</u>	<u>1,241,637</u>
Total resources expended		
Net (expenditure)/income	<u>(5,116)</u>	<u>8,006</u>

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

England & Wales - Charity number 1110619

Accounts

REGISTERED COMPANY NUMBER: 05218144 (England and Wales)
REGISTERED CHARITY NUMBER: 1110619

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 August 2023
for
THE LIGHTHOUSE CHAPEL INTERNATIONAL

Contents of the Financial Statements
for the Year Ended 31 August 2023

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THE LIGHTHOUSE CHAPEL INTERNATIONAL

Reference and Administrative Details for the Year Ended 31 August 2023

TRUSTEES	C Amaning (resigned 15.6.23) J Baiden E Ansa - Asamoah Mrs A Rodman-Tay (appointed 21.9.23)
COMPANY SECRETARY	J Hyde
REGISTERED OFFICE	2A Carden Road Nunhead London SE15 3UD
REGISTERED COMPANY NUMBER	05218144 (England and Wales)
REGISTERED CHARITY NUMBER	1110619
SENIOR STATUTORY AUDITOR	Muhammad Imran Ashraf
INDEPENDENT AUDITORS	Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE

**Report of the Trustees
for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion.

**Report of the Trustees
for the Year Ended 31 August 2023**

OBJECTIVES AND ACTIVITIES

Furthering the Objectives

The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.

The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity.

The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

Every member of the charity shall be free to leave the charity at any time.

All Leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity. They must: -

1. Be unambiguous bona fide born again Christians;
2. Be filled with the Holy Ghost and speak in Tongues;
3. Demonstrate a character above reproach;
4. Believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and
5. Have unflinching loyalty to the charity.

The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as two mid-week services.

There are special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

The main church has a choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

Pastoral care coordinators continue to offer one-on-one support and counselling to members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of the most vulnerable members.

**Report of the Trustees
for the Year Ended 31 August 2023**

OBJECTIVES AND ACTIVITIES

The Youth group continues to bring the life changing message of Jesus Christ to the young people in the various councils. 'Wacenters', which is a coined word for WhatsApp groups, which has continued to thrive.

The Remember The Poor ministry continues praying for the homeless in groups throughout the week.

The Prison Ministry makes weekly visits to prisons for preaching and fellowship.

STRATEGIC REPORT

Principal funding sources

The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are pleased with the performance of the investment properties during the year under review.

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Future plans

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.

Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report. The outlook for the continued operations of the charity remains good.

The Trustees confirm that in their opinion: -

Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash.

No commitments or guarantees have been undertaken, other than those disclosed in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'The Lighthouse Chapel International'.

Organisational structure

The charity is managed and controlled by the trustees, who are also members of the Council of Management as described in the governing document. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet at least four times a year to make management and policy decisions.

**Report of the Trustees
for the Year Ended 31 August 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The trustees are of the opinion that no related party transactions took place during the year under review.

Engagement with suppliers, customers and others

Using the original teachings of Jesus the charity seeks to enable relief from physical, mental and spiritual suffering. Complete and balanced development of mind body and soul resulting from Christian Fellowship and communion will ensure that members and the wider community will continue to benefit from the positive impact of the charity in their lives for the years to come.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Lighthouse Chapel International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Muhammad Imran Ashraf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Report of the Trustees
for the Year Ended 31 August 2023**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 May 2024 and signed on the board's behalf by:

J Baiden - Trustee

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinion

We have audited the financial statements of The Lighthouse Chapel International (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR)), and
- Fundraising regulations for charities.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Lighthouse Chapel International**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

29 May 2024

Sigma Accountants Limited

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Statement of Financial Activities
for the Year Ended 31 August 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,131,178	1,058,816
Investment income	3	118,465	111,066
Total		1,249,643	1,169,882
EXPENDITURE ON			
Raising funds	4	1,104,678	1,381,497
Charitable activities	5		
Kenya Church Building		-	7,414
Pentecostal World Fellowship Gift		2,052	1,480
Ukraine relief		-	4,251
Global missions		-	5,000
Anagkazo Bible and Ministry Training Centre		134,907	-
Total		1,241,637	1,399,642
NET INCOME/(EXPENDITURE)		8,006	(229,760)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,420,827	4,650,587
TOTAL FUNDS CARRIED FORWARD		4,428,833	4,420,827

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Balance Sheet
31 August 2023**

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	11	2,042,545	2,127,473
Investment property	12	1,911,999	1,911,999
		3,954,544	4,039,472
CURRENT ASSETS			
Cash at bank		507,545	415,206
CREDITORS			
Amounts falling due within one year	13	(33,238)	(33,833)
NET CURRENT ASSETS		474,307	381,373
TOTAL ASSETS LESS CURRENT LIABILITIES		4,428,851	4,420,845
CREDITORS			
Amounts falling due after more than one year	14	(18)	(18)
NET ASSETS		4,428,833	4,420,827
FUNDS	15		
Unrestricted funds		4,428,833	4,420,827
TOTAL FUNDS		4,428,833	4,420,827

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:

J Baiden - Trustee

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Cash Flow Statement
for the Year Ended 31 August 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>113,259</u>	<u>(34,807)</u>
Net cash provided by/(used in) operating activities		<u>113,259</u>	<u>(34,807)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(21,308)</u>	<u>(185,060)</u>
Interest received		<u>388</u>	<u>33</u>
Net cash used in investing activities		<u>(20,920)</u>	<u>(185,027)</u>
Change in cash and cash equivalents in the reporting period		<u>92,339</u>	<u>(219,834)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>415,206</u>	<u>635,040</u>
Cash and cash equivalents at the end of the reporting period		<u><u>507,545</u></u>	<u><u>415,206</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	8,006	(229,760)
Adjustments for:		
Depreciation charges	106,236	126,722
Interest received	(388)	(33)
Decrease in debtors	-	57,000
(Decrease)/increase in creditors	(595)	11,264
Net cash provided by/(used in) operations	<u>113,259</u>	<u>(34,807)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank	415,206	92,339	507,545
	<u>415,206</u>	<u>92,339</u>	<u>507,545</u>
Total	<u>415,206</u>	<u>92,339</u>	<u>507,545</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is normally provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Freehold land and buildings - Depreciated over a useful life not exceeding 50 years

Investment property

Investment property is shown at fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>1,131,178</u>	<u>1,058,816</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	118,077	111,033
Deposit account interest	388	33
	<u>118,465</u>	<u>111,066</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>1,104,678</u>	<u>1,381,497</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Pentecostal World Fellowship Gift	2,052
Anagkazo Bible and Ministry Training Centre	<u>134,907</u>
	<u>136,959</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. GRANTS PAYABLE

	2023	2022
	£	£
Kenya Church Building	-	7,414
Pentecostal World Fellowship Gift	2,052	1,480
Ukrain relief	-	4,251
Global missions	-	5,000
Anagkazo Bible and Ministry Training Centre	134,907	-
	<u>136,959</u>	<u>18,145</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Raising donations and legacies	<u>1,104,041</u>	<u>637</u>	<u>1,104,678</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>106,236</u>	<u>126,722</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	414,478	423,105
Other pension costs	6,799	6,609
	<u>421,277</u>	<u>429,714</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Ministry	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	2	2
£100,000 - £110,000	1	1
	<u>3</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 September 2022	1,461,895	641,842	460,890
Additions	-	-	21,308
At 31 August 2023	1,461,895	641,842	482,198
DEPRECIATION			
At 1 September 2022	147,360	61,905	274,612
Charge for year	29,823	12,836	51,896
At 31 August 2023	177,183	74,741	326,508
NET BOOK VALUE			
At 31 August 2023	1,284,712	567,101	155,690
At 31 August 2022	1,314,535	579,937	186,278
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2022	73,320	18,970	2,656,917
Additions	-	-	21,308
At 31 August 2023	73,320	18,970	2,678,225
DEPRECIATION			
At 1 September 2022	34,600	10,967	529,444
Charge for year	9,680	2,001	106,236
At 31 August 2023	44,280	12,968	635,680
NET BOOK VALUE			
At 31 August 2023	29,040	6,002	2,042,545
At 31 August 2022	38,720	8,003	2,127,473

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

12. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 September 2022
and 31 August 2023

1,911,999

NET BOOK VALUE

At 31 August 2023

1,911,999

At 31 August 2022

1,911,999

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade creditors

5,468

6,642

Social security and other taxes

11,002

11,620

Pension contributions payable

1,268

1,471

Accrued expenses

15,500

14,100

33,238

33,833

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2023

2022

£

£

Other creditors

18

18

15. MOVEMENT IN FUNDS

Net
movement
in funds

At 1.9.22
£

At
31.8.23
£

Unrestricted funds

General fund

4,420,827

8,006

4,428,833

TOTAL FUNDS

4,420,827

8,006

4,428,833

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,249,643	(1,241,637)	8,006
TOTAL FUNDS	<u>1,249,643</u>	<u>(1,241,637)</u>	<u>8,006</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	4,650,587	(229,760)	4,420,827
TOTAL FUNDS	<u>4,650,587</u>	<u>(229,760)</u>	<u>4,420,827</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,169,882	(1,399,642)	(229,760)
TOTAL FUNDS	<u>1,169,882</u>	<u>(1,399,642)</u>	<u>(229,760)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	4,650,587	(221,754)	4,428,833
TOTAL FUNDS	<u>4,650,587</u>	<u>(221,754)</u>	<u>4,428,833</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,419,525	(2,641,279)	(221,754)
TOTAL FUNDS	<u>2,419,525</u>	<u>(2,641,279)</u>	<u>(221,754)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

17. ANALYSIS OF FUNDS

	£
Realised funds	2,941,676
Revaluation reserve	44,000
Total funds	2,985,676

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,131,178	1,058,816
Investment income		
Rents received	118,077	111,033
Deposit account interest	388	33
	118,465	111,066
Total incoming resources	1,249,643	1,169,882
EXPENDITURE		
Charitable activities		
Grants to institutions	136,959	18,145
Support costs		
Management		
Wages and salaries including social security	414,478	423,105
Pensions	6,799	6,609
Rates	6,051	6,218
Insurance	7,908	6,022
Light, heat and water	33,103	20,068
Postage and Telephone	3,564	1,994
Legal and professional	37,550	59,280
ICT	3,353	2,407
Audit fee	4,500	4,100
Accountancy fee	11,000	10,000
Ministry and evangelism	168,425	261,248
Repairs and maintenance	272,600	425,695
Rent	28,474	27,369
Freehold property	29,823	29,823
Improvements to property	12,836	12,836
Plant and machinery	51,896	68,490
Equipment	9,680	12,906
Motor vehicles	2,001	2,667
	1,104,041	1,380,837

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	2023 £	2022 £
Management Finance		
Bank charges	<u>637</u>	<u>660</u>
Total resources expended	<u>1,241,637</u>	<u>1,399,642</u>
Net income/(expenditure)	<u>8,006</u>	<u>(229,760)</u>

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

England & Wales - Charity number 1110619

Accounts

REGISTERED COMPANY NUMBER: 05218144 (England and Wales)
REGISTERED CHARITY NUMBER: 1110619

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 August 2022
for
THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

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THE LIGHTHOUSE CHAPEL INTERNATIONAL

Reference and Administrative Details for the Year Ended 31 August 2022

TRUSTEES	C Amaning J Baiden E Ansa - Asamoah
COMPANY SECRETARY	J Hyde
REGISTERED OFFICE	2A Carden Road Nunhead London SE15 3UD
REGISTERED COMPANY NUMBER	05218144 (England and Wales)
REGISTERED CHARITY NUMBER	1110619
SENIOR STATUTORY AUDITOR	Muhammad Imran Ashraf
INDEPENDENT AUDITORS	Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE

**Report of the Trustees
for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion.

**Report of the Trustees
for the Year Ended 31 August 2022**

OBJECTIVES AND ACTIVITIES

Furthering the Objectives

The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.

The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity.

The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

Every member of the charity shall be free to leave the charity at any time.

All Leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity. They must: -

1. Be unambiguous bona fide born again Christians;
2. Be filled with the Holy Ghost and speak in Tongues;
3. Demonstrate a character above reproach;
4. Believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and
5. Have unflinching loyalty to the charity.

The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as two mid-week services.

There are special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

The main church has a choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

Pastoral care coordinators continue to offer one-on-one support and counselling to members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of the most vulnerable members. During the pandemic tele-pastoring efforts have greatly increased to support members who have lost relatives and are caring for sick family members. Tele-pastors are on hand who have made calls on a daily basis throughout the pandemic.

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

We have maintained our on-line services alongside in-person services.

The Youth group continues to bring the life changing message of Jesus Christ to the young people in the various councils. 'Wacenters', which is a coined word for WhatsApp groups, which has continued to thrive.

The Remember The Poor ministry has now resumed. The ministry continues praying for the homeless in groups throughout the week.

The Prison Ministry makes weekly visits to prisons for preaching and fellowship.

STRATEGIC REPORT

Principal funding sources

The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are pleased with the performance of the investment properties during the year under review.

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Future plans

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.

Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report. The outlook for the continued operations of the charity remains good.

The Trustees confirm that in their opinion: -

Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash.

No commitments or guarantees have been undertaken, other than those disclosed in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'The Lighthouse Chapel International'.

**Report of the Trustees
for the Year Ended 31 August 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed and controlled by the trustees, who are also members of the Council of Management as described in the governing document. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet at least four times a year to make management and policy decisions.

Related parties

The trustees are of the opinion that no related party transactions took place during the year under review.

Engagement with suppliers, customers and others

The increase in legal fees shows amounts incurred wholly, exclusively and necessarily to ensure and safeguard the continued good health and success of the charity.

Using the original teachings of Jesus the charity seeks to enable relief from physical, mental and spiritual suffering. Complete and balanced development of mind body and soul resulting from Christian Fellowship and communion will ensure that members and the wider community will continue to benefit from the positive impact of the charity in their lives for the years to come.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Lighthouse Chapel International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Trustees
for the Year Ended 31 August 2022**

AUDITORS

The auditors, Muhammad Imran Ashraf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 May 2023 and signed on the board's behalf by:

J Baiden - Trustee

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinion

We have audited the financial statements of The Lighthouse Chapel International (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR)), and
- Fundraising regulations for charities.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Lighthouse Chapel International**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

26 May 2023

Sigma Accountants Limited

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Statement of Financial Activities
for the Year Ended 31 August 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,058,816	1,136,037
Investment income	3	111,066	69,129
Total		1,169,882	1,205,166
EXPENDITURE ON			
Raising funds	4	1,381,497	706,630
Charitable activities	5		
Kenya Church Building		7,414	112,044
Pentecostal World Fellowship Gift		1,480	-
Caribbean Missions		-	19,121
First Love Church		-	300,000
Eldoret Tala and Ruaraka		-	91,310
United Denomination Originating from the Lighthouse Group of Churches		-	22,862
Ukrain relief		4,251	-
Global missions		5,000	-
Total		1,399,642	1,251,967
NET INCOME/(EXPENDITURE)		(229,760)	(46,801)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,650,587	4,697,388
TOTAL FUNDS CARRIED FORWARD		4,420,827	4,650,587

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Balance Sheet
31 August 2022**

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	2,127,473	2,069,135
Investment property	12	1,911,999	1,911,999
		4,039,472	3,981,134
CURRENT ASSETS			
Debtors	13	-	57,000
Cash at bank		415,206	635,040
		415,206	692,040
CREDITORS			
Amounts falling due within one year	14	(33,833)	(22,587)
NET CURRENT ASSETS		381,373	669,453
TOTAL ASSETS LESS CURRENT LIABILITIES		4,420,845	4,650,587
CREDITORS			
Amounts falling due after more than one year	15	(18)	-
NET ASSETS		4,420,827	4,650,587
FUNDS	16		
Unrestricted funds		4,420,827	4,650,587
TOTAL FUNDS		4,420,827	4,650,587

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

J Baiden - Trustee

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Cash Flow Statement
for the Year Ended 31 August 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(34,807)</u>	<u>44,903</u>
Net cash (used in)/provided by operating activities		<u>(34,807)</u>	<u>44,903</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(185,060)</u>	<u>(31,323)</u>
Interest received		<u>33</u>	<u>4</u>
Net cash used in investing activities		<u>(185,027)</u>	<u>(31,319)</u>
Change in cash and cash equivalents in the reporting period		<u>(219,834)</u>	<u>13,584</u>
Cash and cash equivalents at the beginning of the reporting period		<u>635,040</u>	<u>621,456</u>
Cash and cash equivalents at the end of the reporting period		<u><u>415,206</u></u>	<u><u>635,040</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(229,760)	(46,801)
Adjustments for:		
Depreciation charges	126,722	85,921
Interest received	(33)	(4)
Decrease in debtors	57,000	-
Increase in creditors	11,264	5,787
Net cash (used in)/provided by operations	<u>(34,807)</u>	<u>44,903</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank	635,040	(219,834)	415,206
	<u>635,040</u>	<u>(219,834)</u>	<u>415,206</u>
Total	<u>635,040</u>	<u>(219,834)</u>	<u>415,206</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is normally provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Freehold land and buildings - Depreciated over a useful life not exceeding 50 years

Investment property

Investment property is shown at fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>1,058,816</u>	<u>1,136,037</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	111,033	69,125
Deposit account interest	33	4
	<u>111,066</u>	<u>69,129</u>

4. RAISING FUNDS**Raising donations and legacies**

	2022	2021
	£	£
Support costs	<u>1,381,497</u>	<u>706,630</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Kenya Church Building	7,414
Pentecostal World Fellowship Gift	1,480
Ukrain relief	4,251
Global missions	5,000
	<u>18,145</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. GRANTS PAYABLE

	2022	2021
	£	£
Kenya Church Building	7,414	112,044
Pentecostal World Fellowship Gift	1,480	-
Caribbean Missions	-	19,121
First Love Church	-	300,000
Eldoret Tala and Ruaraka	-	91,310
United Denomination Originating from the Lighthouse Group of Churches	-	22,862
Ukrain relief	4,251	-
Global missions	5,000	-
	<u>18,145</u>	<u>545,337</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Raising donations and legacies	<u>1,380,837</u>	<u>660</u>	<u>1,381,497</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>126,722</u>	<u>85,921</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	423,105	377,283
Other pension costs	6,609	6,383
	<u>429,714</u>	<u>383,666</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Ministry	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	2	2
£100,000 - £110,000	1	1
	<u>3</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 September 2021	1,461,895	641,842	309,719
Additions	-	-	151,171
At 31 August 2022	1,461,895	641,842	460,890
DEPRECIATION			
At 1 September 2021	117,537	49,069	206,122
Charge for year	29,823	12,836	68,490
At 31 August 2022	147,360	61,905	274,612
NET BOOK VALUE			
At 31 August 2022	1,314,535	579,937	186,278
At 31 August 2021	1,344,358	592,773	103,597
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2021	39,431	18,970	2,471,857
Additions	33,889	-	185,060
At 31 August 2022	73,320	18,970	2,656,917
DEPRECIATION			
At 1 September 2021	21,694	8,300	402,722
Charge for year	12,906	2,667	126,722
At 31 August 2022	34,600	10,967	529,444
NET BOOK VALUE			
At 31 August 2022	38,720	8,003	2,127,473
At 31 August 2021	17,737	10,670	2,069,135

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

12. INVESTMENT PROPERTY

£

FAIR VALUEAt 1 September 2021
and 31 August 2022**1,911,999****NET BOOK VALUE**

At 31 August 2022

1,911,999

At 31 August 2021

1,911,999**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2022**

2021

£

£

Prepayments

-

57,000**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2022**

2021

£

£

Trade creditors

6,642

-

Social security and other taxes

11,620

11,134

Pension contributions payable

1,471

1,468

Accrued expenses

14,100

9,985

33,83322,587**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR****2022**

2021

£

£

Other creditors

18

-

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

16. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	4,650,587	(229,760)	4,420,827
TOTAL FUNDS	<u>4,650,587</u>	<u>(229,760)</u>	<u>4,420,827</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,169,882	(1,399,642)	(229,760)
TOTAL FUNDS	<u>1,169,882</u>	<u>(1,399,642)</u>	<u>(229,760)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	4,697,388	(46,801)	4,650,587
TOTAL FUNDS	<u>4,697,388</u>	<u>(46,801)</u>	<u>4,650,587</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,205,166	(1,251,967)	(46,801)
TOTAL FUNDS	<u>1,205,166</u>	<u>(1,251,967)</u>	<u>(46,801)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	4,697,388	(276,561)	4,420,827
TOTAL FUNDS	<u>4,697,388</u>	<u>(276,561)</u>	<u>4,420,827</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,375,048	(2,651,609)	(276,561)
TOTAL FUNDS	<u>2,375,048</u>	<u>(2,651,609)</u>	<u>(276,561)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

18. ANALYSIS OF FUNDS

	£
Realised funds	2,941,676
Revaluation reserve	44,000
Total funds	2,985,676

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,058,816	1,136,037
Investment income		
Rents received	111,033	69,125
Deposit account interest	33	4
	111,066	69,129
Total incoming resources	1,169,882	1,205,166
EXPENDITURE		
Charitable activities		
Grants to institutions	18,145	545,337
Support costs		
Management		
Wages and salaries including social security	423,105	377,283
Pensions	6,609	6,383
Rates	6,218	5,032
Insurance	6,022	8,756
Light, heat and water	20,068	18,530
Postage and Telephone	1,994	1,853
Legal and professional	59,280	14,741
Sundry expenses	-	158
ICT	2,407	1,026
Audit fee	10,000	2,800
Accountancy fee	4,100	7,185
Ministry and evangelism	261,248	33,926
Repairs and maintenance	425,695	115,748
Rent	27,369	26,500
Freehold property	29,823	29,823
Improvements to property	12,836	12,097
Plant and machinery	68,490	34,532
Equipment	12,906	5,912
Motor vehicles	2,667	3,557
	1,380,837	705,842

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

	2022 £	2021 £
Management		
Finance		
Bank charges	660	788
Total resources expended	1,399,642	1,251,967
Net expenditure	(229,760)	(46,801)

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

England & Wales - Charity number 1110619

Accounts

REGISTERED COMPANY NUMBER: 05218144 (England and Wales)
REGISTERED CHARITY NUMBER: 1110619

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 August 2021
for
THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Contents of the Financial Statements
for the Year Ended 31 August 2021**

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THE LIGHTHOUSE CHAPEL INTERNATIONAL

Reference and Administrative Details for the Year Ended 31 August 2021

TRUSTEES	C Amaning J Baiden E Ansa - Asamoah
COMPANY SECRETARY	J Hyde
REGISTERED OFFICE	2A Carden Road Nunhead London SE15 3UD
REGISTERED COMPANY NUMBER	05218144 (England and Wales)
REGISTERED CHARITY NUMBER	1110619
SENIOR STATUTORY AUDITOR	Muhammad Imran Ashraf
INDEPENDENT AUDITORS	Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion.

**Report of the Trustees
for the Year Ended 31 August 2021**

OBJECTIVES AND ACTIVITIES

Furthering the Objectives

The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.

The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity.

The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

Every member of the charity shall be free to leave the charity at any time.

All Leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity. They must: -

1. Be unambiguous bona fide born again Christians;
2. Be filled with the Holy Ghost and speak in Tongues;
3. Demonstrate a character above reproach;
4. Believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and
5. Have unflinching loyalty to the charity.

The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as two mid-week services. This was not possible from 1 September 2020 until 31 March 2021 during which time the government required all places of worship to close due to the coronavirus pandemic.

Live in-person meetings and services recommenced from 1 April 2021. In accordance with government coronavirus guidelines these meetings were subject to pre-booking, limitations on numbers attending, special seating arrangements and stringent hygiene protocols.

Also in keeping with government guidelines there are special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

The main church has a choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

**Report of the Trustees
for the Year Ended 31 August 2021**

OBJECTIVES AND ACTIVITIES

Pastoral care coordinators continue to offer one-on-one support and counselling to members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of the most vulnerable members. During the pandemic tele-pastoring efforts have greatly increased to support members who have lost relatives and are caring for sick family members. Tele-pastors are on hand who have made calls on a daily basis throughout the pandemic.

During the period under review up until 31 March 2021, two services were held each week (Sundays and Wednesday) using zoom and Facebook Live with watch parties. During offering time, the bank details are projected and congregants give their offerings via online banking. We have maintained our on-line services alongside in-person services.

The Youth group continues to bring the life changing message of Jesus Christ to the young people in the various councils. The youth have set up 'Wacenters', which is a coined word for WhatsApp groups, which has continued to thrive.

The Remember The Poor ministry has now resumed. The ministry continues praying for the homeless in groups throughout the week.

STRATEGIC REPORT

Principal funding sources

The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are pleased with the performance of the investment properties during the year under review.

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

**Report of the Trustees
for the Year Ended 31 August 2021**

STRATEGIC REPORT

Future plans

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.

Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report. The outlook for the continued operations of the charity remains good.

The Trustees confirm that in their opinion: -

Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash.

No commitments or guarantees have been undertaken, other than those disclosed in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'The Lighthouse Chapel International'.

Organisational structure

The charity is managed and controlled by the trustees, who are also members of the Council of Management as described in the governing document. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet at least four times a year to make management and policy decisions.

Related parties

The trustees are of the opinion that no related party transactions took place during the year under review.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Lighthouse Chapel International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 31 August 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Muhammad Imran Ashraf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 May 2022 and signed on the board's behalf by:

J Baiden - Trustee

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinion

We have audited the financial statements of The Lighthouse Chapel International (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR)), and
- Fundraising regulations for charities.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Lighthouse Chapel International**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

11 May 2022

Sigma Accountants Limited

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Statement of Financial Activities
for the Year Ended 31 August 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,136,037	1,918,352
Investment income	3	69,129	94,349
Total		1,205,166	2,012,701
 EXPENDITURE ON			
Raising funds	4	706,630	1,026,642
Charitable activities	5		
Kenya Church Building		112,044	-
Bogoso Church Building		-	10,277
Sefwi Essam Gable and Trusse Church Building		-	7,401
Nkwanta Church Building		-	13,085
Anagkazo projects in Mampong		-	1,045,001
Healing Jesus Crusade		-	787
Caribbean Missions		19,121	13,899
First Love Church		300,000	5,000
Eldoret Tala and Ruaraka		91,310	-
United Denomination Originating from the Lighthouse Group of Churches		22,862	-
Total		1,251,967	2,122,092
 NET INCOME/(EXPENDITURE)		(46,801)	(109,391)
 RECONCILIATION OF FUNDS			
Total funds brought forward		4,697,388	4,806,779
 TOTAL FUNDS CARRIED FORWARD		4,650,587	4,697,388

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Balance Sheet
31 August 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	2,069,135	2,123,733
Investment property	12	1,911,999	1,911,999
		3,981,134	4,035,732
CURRENT ASSETS			
Debtors	13	57,000	57,000
Cash at bank		635,040	621,456
		692,040	678,456
CREDITORS			
Amounts falling due within one year	14	(22,587)	(16,800)
NET CURRENT ASSETS		669,453	661,656
TOTAL ASSETS LESS CURRENT LIABILITIES		4,650,587	4,697,388
NET ASSETS		4,650,587	4,697,388
FUNDS	15		
Unrestricted funds		4,650,587	4,697,388
TOTAL FUNDS		4,650,587	4,697,388

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2022 and were signed on its behalf by:

J Baiden - Trustee

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Cash Flow Statement
for the Year Ended 31 August 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>44,903</u>	<u>(31,978)</u>
Net cash provided by/(used in) operating activities		<u>44,903</u>	<u>(31,978)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(31,323)</u>	<u>(41,083)</u>
Interest received		<u>4</u>	<u>73</u>
Net cash used in investing activities		<u>(31,319)</u>	<u>(41,010)</u>
Change in cash and cash equivalents in the reporting period		<u>13,584</u>	<u>(72,988)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>621,456</u>	<u>694,444</u>
Cash and cash equivalents at the end of the reporting period		<u><u>635,040</u></u>	<u><u>621,456</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(46,801)	(109,391)
Adjustments for:		
Depreciation charges	85,921	78,134
Interest received	(4)	(73)
Decrease in debtors	-	871
Increase/(decrease) in creditors	5,787	(1,519)
Net cash provided by/(used in) operations	<u>44,903</u>	<u>(31,978)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20 £	Cash flow £	At 31.8.21 £
Net cash			
Cash at bank	621,456	13,584	635,040
	<u>621,456</u>	<u>13,584</u>	<u>635,040</u>
Total	<u>621,456</u>	<u>13,584</u>	<u>635,040</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is normally provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Freehold land and buildings - Depreciated over a useful life not exceeding 50 years

Investment property

Investment property is shown at fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>1,136,037</u>	<u>1,918,352</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	69,125	94,276
Deposit account interest	4	73
	<u>69,129</u>	<u>94,349</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>706,630</u>	<u>1,026,642</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Kenya Church Building	112,044
Caribbean Missions	19,121
First Love Church	300,000
Eldoret Tala and Ruaraka	91,310
United Denomination Originating from the Lighthouse Group of Churches	22,862
	<u>545,337</u>

6. GRANTS PAYABLE

	2021 £	2020 £
Kenya Church Building	112,044	-
Bogoso Church Building	-	10,277
Sefwi Essam Gable and Trusse Church Building	-	7,401
Nkwanta Church Building	-	13,085
Anagkazo projects in Mampong	-	1,045,001
Healing Jesus Crusade	-	787
Caribbean Missions	19,121	13,899
First Love Church	300,000	5,000
Eldoret Tala and Ruaraka	91,310	-
United Denomination Originating from the Lighthouse Group of Churches	22,862	-
	<u>545,337</u>	<u>1,095,450</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Raising donations and legacies	<u>705,842</u>	<u>788</u>	<u>706,630</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>85,921</u>	<u>78,134</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	377,283	325,710
Other pension costs	<u>6,383</u>	<u>5,939</u>
	<u>383,666</u>	<u>331,649</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Ministry	1	1
Administrative	<u>5</u>	<u>5</u>
	<u>6</u>	<u>6</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	2	-
£90,001 - £100,000	-	1
£100,000 - £110,000	1	-
	<u>3</u>	<u>1</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 September 2020	1,461,895	641,842	297,109
Additions	-	-	12,610
	<u>1,461,895</u>	<u>641,842</u>	<u>309,719</u>
At 31 August 2021	1,461,895	641,842	309,719
DEPRECIATION			
At 1 September 2020	87,714	36,972	171,590
Charge for year	29,823	12,097	34,532
	<u>117,537</u>	<u>49,069</u>	<u>206,122</u>
At 31 August 2021	117,537	49,069	206,122
NET BOOK VALUE			
At 31 August 2021	<u>1,344,358</u>	<u>592,773</u>	<u>103,597</u>
At 31 August 2020	<u>1,374,181</u>	<u>604,870</u>	<u>125,519</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2020	20,718	18,970	2,440,534
Additions	18,713	-	31,323
	<u>39,431</u>	<u>18,970</u>	<u>2,471,857</u>
At 31 August 2021			
DEPRECIATION			
At 1 September 2020	15,782	4,743	316,801
Charge for year	5,912	3,557	85,921
	<u>21,694</u>	<u>8,300</u>	<u>402,722</u>
At 31 August 2021			
NET BOOK VALUE			
At 31 August 2021	<u>17,737</u>	<u>10,670</u>	<u>2,069,135</u>
At 31 August 2020	<u>4,936</u>	<u>14,227</u>	<u>2,123,733</u>

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2020 and 31 August 2021	<u>1,911,999</u>
NET BOOK VALUE	
At 31 August 2021	<u>1,911,999</u>
At 31 August 2020	<u>1,911,999</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	<u>57,000</u>	<u>57,000</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	11,134	8,242
Pension contributions payable	1,468	-
Accrued expenses	<u>9,985</u>	<u>8,558</u>
	<u>22,587</u>	<u>16,800</u>

15. MOVEMENT IN FUNDS

	At 1.9.20	Net movement	At
	£	in funds	31.8.21
		£	£
Unrestricted funds			
General fund	4,697,388	(46,801)	4,650,587
	<u>4,697,388</u>	<u>(46,801)</u>	<u>4,650,587</u>
TOTAL FUNDS	<u>4,697,388</u>	<u>(46,801)</u>	<u>4,650,587</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,205,166	(1,251,967)	(46,801)
	<u>1,205,166</u>	<u>(1,251,967)</u>	<u>(46,801)</u>
TOTAL FUNDS	<u>1,205,166</u>	<u>(1,251,967)</u>	<u>(46,801)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

15. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	4,806,779	(109,391)	4,697,388
TOTAL FUNDS	<u>4,806,779</u>	<u>(109,391)</u>	<u>4,697,388</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,012,701	(2,122,092)	(109,391)
TOTAL FUNDS	<u>2,012,701</u>	<u>(2,122,092)</u>	<u>(109,391)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	4,806,779	(156,192)	4,650,587
TOTAL FUNDS	<u>4,806,779</u>	<u>(156,192)</u>	<u>4,650,587</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,217,867	(3,374,059)	(156,192)
TOTAL FUNDS	<u>3,217,867</u>	<u>(3,374,059)</u>	<u>(156,192)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

17. ANALYSIS OF FUNDS

	£
Realised funds	2,941,676
Revaluation reserve	44,000
Total funds	2,985,676

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,136,037	1,918,352
Investment income		
Rents received	69,125	94,276
Deposit account interest	4	73
	69,129	94,349
Total incoming resources	1,205,166	2,012,701
EXPENDITURE		
Charitable activities		
Grants to institutions	545,337	1,095,450
Support costs		
Management		
Wages and salaries including social security	377,283	325,710
Pensions	6,383	5,939
Rates	5,032	1,860
Insurance	8,756	5,532
Light, heat and water	18,530	21,280
Postage and Telephone	1,853	1,571
Legal and professional	14,741	15,087
Sundry expenses	158	155
ICT	1,026	1,789
Audit fee	2,800	2,400
Accountancy fee	7,185	6,158
Ministry and evangelism	33,926	503,949
Repairs and maintenance	115,748	21,348
Rent	26,500	21,000
Freehold property	29,823	29,823
Improvements to property	12,097	12,344
Plant and machinery	34,532	29,579
Equipment	5,912	1,645
Carried forward	702,285	1,007,169

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	2021 £	2020 £
Management		
Brought forward	702,285	1,007,169
Motor vehicles	3,557	4,743
	705,842	1,011,912
Finance		
Bank charges	788	14,730
Total resources expended	1,251,967	2,122,092
Net expenditure	(46,801)	(109,391)

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

England & Wales - Charity number 1110619

Accounts

REGISTERED COMPANY NUMBER: 05218144 (England and Wales)
REGISTERED CHARITY NUMBER: 1110619

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 August 2020
for
THE LIGHTHOUSE CHAPEL INTERNATIONAL

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Contents of the Financial Statements
for the Year Ended 31 August 2020**

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Notes to the Financial Statements	14 to 23

**Report of the Trustees
for the Year Ended 31 August 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion.

**Report of the Trustees
for the Year Ended 31 August 2020**

OBJECTIVES AND ACTIVITIES

Furthering the Objectives

The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.

The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity.

The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

Every member of the charity shall be free to leave the charity at any time.

All Leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity. They must: -

- a. be unambiguous bona fide born again Christians;
- b. be filled with the Holy Ghost and speak in Tongues;
- c. demonstrate a character above reproach;
- d. believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and
- e. have unflinching loyalty to the charity.

The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as two mid-week services. This was not possible from 22 March 2020 when the government required all places of worship to close due to the coronavirus pandemic.

There are also special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

The main church has a choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

**Report of the Trustees
for the Year Ended 31 August 2020**

OBJECTIVES AND ACTIVITIES

Pastoral care coordinators continue to offer one-on-one support and counselling to members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of the most vulnerable members. During the pandemic tele-pastoring efforts have greatly increased to support members who have lost relatives and are caring for sick family members. Tele-pastors are on hand who have made calls on a daily basis throughout the pandemic.

Two services were held each week (Sundays and Wednesday) using zoom and Facebook Live with watch parties. During offering time, the bank details are projected and congregants give their offerings via online banking. This has completely eliminated cash handling and we hope to continue even when in-person services resume. Church attendance has actually increased during the pandemic due to the fact that people are able to join from all over the world. We will be maintaining our on-line services even when in-person resumes and run them alongside.

The Youth group have worked very hard, bringing the life changing message of Jesus Christ to the young people in the various councils. Gang members and drug users have had their lives changed as a result of hearing the good news of Salvation through Jesus Christ. Many have become leaders and are also giving pastoral care to their other young people. The youth have set up 'Wacenters' which is a coined word for WhatsApp groups where they share the word of God and encourage each other. They also have zoom services every Wednesday so they do not lose touch with the church members.

The Remember The Poor ministry has not been able to do any visits during the pandemic but they hope to resume as soon as restrictions are lifted. In the meantime the ministry have been praying for the homeless in groups throughout the week.

As a result of the pandemic, there has been no camp meeting. We are looking forward to having more camps when the restrictions are lifted.

STRATEGIC REPORT

Principal funding sources

The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are pleased with the performance of the investment properties during the year under review.

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

**Report of the Trustees
for the Year Ended 31 August 2020**

STRATEGIC REPORT

Future plans

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.

Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report. The outlook for the continued operations of the charity remains good.

The Trustees confirm that in their opinion: -

Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash.

No commitments or guarantees have been undertaken, other than those disclosed in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'The Lighthouse Chapel International'.

Organisational structure

The charity is managed and controlled by the trustees, who are also members of the Council of Management as described in the governing document. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet at least four times a year to make management and policy decisions.

Related parties

The trustees are of the opinion that no related party transactions took place during the year under review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05218144 (England and Wales)

Registered Charity number

1110619

Registered office

2A Carden Road
Nunhead
London
SE15 3UD

Trustees

C Amaning
J Baiden
E Ansa - Asamoah

**Report of the Trustees
for the Year Ended 31 August 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

J Hyde

Senior Statutory Auditor

Muhammad Imran Ashraf

Auditors

Sigma Chartered Certified
Accountants &
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

Bankers

HSBC
29 High Street
Ashford
Kent
TN24 8TG

Accountant

Richard Samson Chartered Accountant
21 Coldharbour Lane
London
SE5 9NR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Lighthouse Chapel International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 31 August 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Muhammad Imran Ashraf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 May 2021 and signed on the board's behalf by:

J Baiden - Trustee

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinion

We have audited the financial statements of The Lighthouse Chapel International (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

28 May 2021

Sigma Accountants Limited

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Statement of Financial Activities
for the Year Ended 31 August 2020**

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,918,352	1,872,398
Investment income	3	94,349	100,935
Other income		-	163
Total		2,012,701	1,973,496
 EXPENDITURE ON			
Raising funds	4	948,508	861,520
Charitable activities	5		
Kenya Church Building		-	14,999
Pentecostal World Fellowship Gift		-	1,548
Bogoso Church Building		10,277	4,421
Kwame Danso Church Building		-	16,684
Sefwi Essam Gable and Trusse Church Building		7,401	10,689
Spintex Church Building		-	19,402
Gable and Beams Church Building		-	33,089
Nkwanta Church Building		13,085	68,048
Kasaran Church Building		-	36,035
Anagkazo projects in Mampong		1,045,001	650,000
Healing Jesus Crusade		787	815
Caribbean Missions		13,899	-
First Love Church		5,000	-
Other		78,134	-
Total		2,122,092	1,717,250
 NET INCOME/(EXPENDITURE)		(109,391)	256,246
 RECONCILIATION OF FUNDS			
Total funds brought forward		4,806,779	4,550,533
 TOTAL FUNDS CARRIED FORWARD		4,697,388	4,806,779

The notes form part of these financial statements

Balance Sheet
31 August 2020

		2020	2019
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	12	2,123,733	2,160,784
Investment property	13	1,911,999	1,911,999
		4,035,732	4,072,783
CURRENT ASSETS			
Debtors	14	57,000	57,871
Cash at bank		621,456	694,444
		678,456	752,315
CREDITORS			
Amounts falling due within one year	15	(16,800)	(18,319)
NET CURRENT ASSETS		661,656	733,996
TOTAL ASSETS LESS CURRENT LIABILITIES		4,697,388	4,806,779
NET ASSETS		4,697,388	4,806,779
FUNDS	16		
Unrestricted funds		4,697,388	4,806,779
TOTAL FUNDS		4,697,388	4,806,779

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2021 and were signed on its behalf by:

J Baiden - Trustee

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Cash Flow Statement
for the Year Ended 31 August 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(31,978)	320,334
Net cash (used in)/provided by operating activities		(31,978)	320,334
Cash flows from investing activities			
Purchase of tangible fixed assets		(41,083)	(108,484)
Sale of tangible fixed assets		-	1,724
Interest received		73	78
Net cash used in investing activities		(41,010)	(106,682)
Change in cash and cash equivalents in the reporting period		(72,988)	213,652
Cash and cash equivalents at the beginning of the reporting period		694,444	480,792
Cash and cash equivalents at the end of the reporting period		621,456	694,444

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(109,391)	256,246
Adjustments for:		
Depreciation charges	78,134	81,448
Profit on disposal of fixed assets	-	(163)
Interest received	(73)	(78)
Decrease/(increase) in debtors	871	(26,500)
(Decrease)/increase in creditors	(1,519)	9,381
Net cash (used in)/provided by operations	<u>(31,978)</u>	<u>320,334</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.19 £	Cash flow £	At 31.8.20 £
Net cash			
Cash at bank	694,444	(72,988)	621,456
	<u>694,444</u>	<u>(72,988)</u>	<u>621,456</u>
Total	<u>694,444</u>	<u>(72,988)</u>	<u>621,456</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is normally provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Buildings - Values reviewed annually

The trustees carried out a detailed review of the fixed assets held by the charity at the balance sheet date.

The trustees are of the opinion that the net realisable value of buildings is greater than cost and no depreciation has been charged, during the year under review, in respect of buildings.

Investment property

Investment property is shown at fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u><u>1,918,352</u></u>	<u><u>1,872,398</u></u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	94,276	100,857
Deposit account interest	73	78
	<u><u>94,349</u></u>	<u><u>100,935</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	948,508	861,520

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Bogoso Church Building	10,277
Sefwi Essam Gable and Trusse Church Building	7,401
Nkwanta Church Building	13,085
Anagkazo projects in Mampong	1,045,001
Healing Jesus Crusade	787
Caribbean Missions	13,899
First Love Church	5,000
	1,095,450

6. GRANTS PAYABLE

	2020	2019
	£	£
Kenya Church Building	-	14,999
Pentecostal World Fellowship Gift	-	1,548
Bogoso Church Building	10,277	4,421
Kwame Danso Church Building	-	16,684
Sefwi Essam Gable and Trusse Church Building	7,401	10,689
Spintex Church Building	-	19,402
Gable and Beams Church Building	-	33,089
Nkwanta Church Building	13,085	68,048
Kasaran Church Building	-	36,035
Anagkazo projects in Mampong	1,045,001	650,000
Healing Jesus Crusade	787	815
Caribbean Missions	13,899	-
First Love Church	5,000	-
	1,095,450	855,730

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Kenya Church Building	-	14,999
Bogoso Church Building	10,277	4,421
Kwame Dando Church Building	-	16,684
Sefwi Essam Gable and Trusse Church Building	7,401	10,689
Spintex Church Building	-	19,402
Gable and Beams Church Building	-	33,089
Nkwanta Church Building	13,085	68,048
Kasaran Church Building	-	-
	-	36,035
Anagkazo projects in Mampong	1,045,001	650,000
Healing Jesus Crusade	787	815
Pentecostal World Fellowship Gift	-	1,548
Caribbean Missions	13,899	-
First Love Church	5,000	-
	<u>1,095,450</u>	<u>855,730</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Raising donations and legacies	933,778	14,730	948,508
Other resources expended	78,134	-	78,134
	<u>1,011,912</u>	<u>14,730</u>	<u>1,026,642</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	78,134	81,448
Surplus on disposal of fixed assets	-	(163)
	<u>-</u>	<u>(163)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	325,710	322,668
Other pension costs	5,939	4,655
	<u>331,649</u>	<u>327,323</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Ministry	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,872,398
Investment income	100,935
Other income	163
Total	<u>1,973,496</u>
EXPENDITURE ON	
Raising funds	861,520
Charitable activities	
Kenya Church Building	14,999
Pentecostal World Fellowship Gift	1,548

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Bogoso Church Building	4,421
Kwame Danso Church Building	16,684
Sefwi Essam Gable and Trusse Church Building	10,689
Spintex Church Building	19,402
Gable and Beams Church Building	33,089
Nkwanta Church Building	68,048
Kasaran Church Building	36,035
Anagkazo projects in Mampong	650,000
Healing Jesus Crusade	815
Total	1,717,250
NET INCOME	256,246
RECONCILIATION OF FUNDS	
Total funds brought forward	4,550,533
TOTAL FUNDS CARRIED FORWARD	4,806,779

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 September 2019	1,461,895	641,842	260,326
Additions	-	-	36,783
At 31 August 2020	1,461,895	641,842	297,109
DEPRECIATION			
At 1 September 2019	57,891	24,628	142,011
Charge for year	29,823	12,344	29,579
At 31 August 2020	87,714	36,972	171,590
NET BOOK VALUE			
At 31 August 2020	1,374,181	604,870	125,519
At 31 August 2019	1,404,004	617,214	118,315
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2019	16,418	18,970	2,399,451
Additions	4,300	-	41,083
At 31 August 2020	20,718	18,970	2,440,534
DEPRECIATION			
At 1 September 2019	14,137	-	238,667
Charge for year	1,645	4,743	78,134
At 31 August 2020	15,782	4,743	316,801
NET BOOK VALUE			
At 31 August 2020	4,936	14,227	2,123,733
At 31 August 2019	2,281	18,970	2,160,784

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

13. INVESTMENT PROPERTY

£

FAIR VALUEAt 1 September 2019
and 31 August 2020**1,911,999****NET BOOK VALUE**

At 31 August 2020

1,911,999

At 31 August 2019

1,911,999**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2020**

2019

£

£

Prepayments

57,00057,871**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2020**

2019

£

£

Social security and other taxes

8,242

8,067

Pension contributions payable

-

1,694

Accrued expenses

8,558

8,558

16,80018,319**16. MOVEMENT IN FUNDS**At 1.9.19
£Net
movement
in funds
£At
31.8.20
£**Unrestricted funds**

General fund

4,806,779**(109,391)****4,697,388****TOTAL FUNDS****4,806,779****(109,391)****4,697,388**

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,012,701	(2,122,092)	(109,391)
TOTAL FUNDS	<u>2,012,701</u>	<u>(2,122,092)</u>	<u>(109,391)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	4,550,533	256,246	4,806,779
TOTAL FUNDS	<u>4,550,533</u>	<u>256,246</u>	<u>4,806,779</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,973,496	(1,717,250)	256,246
TOTAL FUNDS	<u>1,973,496</u>	<u>(1,717,250)</u>	<u>256,246</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	4,550,533	146,855	4,697,388
TOTAL FUNDS	<u>4,550,533</u>	<u>146,855</u>	<u>4,697,388</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,986,197	(3,839,342)	146,855
TOTAL FUNDS	<u>3,986,197</u>	<u>(3,839,342)</u>	<u>146,855</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

18. ANALYSIS OF FUNDS

	£
Realised funds	2,941,676
Revaluation reserve	44,000
Total funds	2,985,676