

CHAPEL OF PRAISE

England & Wales · Charity number 1110603

Details

Other names CHAPEL OF PRAISE INTERNATIONAL CHRISTIAN CENTRE

Status Registered

Legal form Charitable company

Company number [05270492](#)

Registered 2005-07-27

Register [View on the Charity Commission register](#)

Contact

Address 11 Ellingham View
Dartford
DA1 5SZ

Phone 07979192659

Email pastor@higherlife.tv

Website www.higherlife.tv

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE ATTACHED TO THIS MEMORANDUM AND ARTICLES.

Activities: Our main activity as a charity is sharing the Christian gospel here in the UK and providing a place of worship for our congregation and effectively running the church.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, WORLDWIDE.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£20,715	£18,290	-	-
2024-03-31	£60,659	£62,447	-	-
2023-03-31	£38,405	£48,862	-	-
2022-03-31	£46,497	£50,141	-	-
2021-03-31	£61,705	£42,574	-	-

Trustees

Name	Role	Appointed
Rex Akpojaro	Chair	
Adeyinka Smith		2020-03-12

CHAPEL OF PRAISE

England & Wales - Charity number 1110603

Accounts

Chapel of Praise (COP)

(a registered charity)

Trustees' Report and Accounts

For the Year Ended 31 March 2024

Chapel of Praise – Advancing the gospel and helping the community.

Charity Number 1110603

Report and Financial Statements for the year ended 31 March
2024

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Legal and Administrative Details

Status

The Chapel of Praise is a registered charity number 1110603. It was registered as a company in October 2004 and was granted a charitable status in July 2005.

Principal place of Worship

Holiday Inn Express London - Stratford
196 High St,
London
E15 2NE

Administrative Office

11 Ellingham View
Dartford, Kent
DA1 5SZ
Telephone 0797 919 2659

Registered Office

1 St Pauls Drive
London E15 1PA

Honorary officers

Adeyinka Smith - Director
Teresa Fashipe – Secretary

Principal Bankers

Yorkshire Bank
28 To 30 Buttermarket St,
Warrington,
Ches.,
WA1, 2LE

Trustees' Report

For the year ended 31 March 2024

The trustees present their report and accounts for the year ended 31 March 2024.

COP's aims are;

- 1) To advance the Christian faith in the U.K. and abroad
- 2) To provide a place of worship for people to meet on a regular basis
- 3) To make a positive impact in the community and contribute towards the well being of community as well as its inhabitants.
- 4) To provide grants towards the under-privileged in society as well as those in need of help.

Review of activities and events held during the financial year

Being the 19th year of the ministry, the main focus was recovering from the impact and effect of the Covid lockdown and rebuilding the membership and putting in more effort to raise funds to pursue the objectives of the organisation.

The ministry is now pivoting itself towards the online and social media community to reach people who are hurting and dealing with different issues of life that may affect their mental health.

Donations are beginning recover from the effect of the pandemic situation, we expect this to continue to improve in the coming year.

Review of the Accounts

The accounts continue to show a healthy financial situation being the nineteenth year of operation. For this last financial year, the deficit was reduced from £10K to £1.7K. Significant efforts will be made in the coming year to raise funds and build up the financial strength of the organisation.

The Trustees have given a huge amount of time using their specialist skills and a very hands-on management involvement.

Statement of Trustees' Responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of as at the end of the financial year and of its income and expenditure for the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis, unless it is inappropriate to assume that COP will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy COP's financial position and which enable the Committee to ensure that the financial statements comply with the Charities Act 1993. The Committee is also responsible for safeguarding COP's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

Members of the Management Committee

The following served as charity trustees and committee members during the year and up to the date of this report:

Adeyinka Smith

**CHAPEL OF PRAISE (COP)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2024**

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2024

PROFIT & LOSS	Notes	Year End 31/03/24	
Income			
Donations	3	45,939	
Gift Aid Claim	4	14,611	
Refunds		109	
Interest Earned		<u>0</u>	60,659
Expenses			
Advertising	5	0	
Business Expenses	6	56,552	
Charity Grants	7	350	
Equipment	8	825	
Other	9	-	
Rent	10	4,720	62,447
Operating Surplus (Loss in brackets)			(1,788)

**CHAPEL OF PRAISE (COP)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2024**

BALANCE SHEET	Year End 31/03/2024	
ASSETS		
Fixed Assets (see note a)	<u>4,633</u>	
Current Assets		
Debtors	0	
Cash at Bank	<u>1,422</u>	<u>6,055</u>
Current Liabilities		
Creditors:		
Amount falling due within 1 year (see note b)	0	
Total Assets less Current Liabilities		<u>6,055</u>
Financed by:		
Capital and Reserve		6,055

The financial statements were approved by the Management Committee on 01 May 2024 and signed on their behalf by:

Adeyinka Smith - 01/05/2024
Trustee

**CHAPEL OF PRAISE (COP)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in compliance with Statement of Recommended Practice on Charity Accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement.

(b) Incoming resources

Incoming resources are reported gross.

All income is accounted for as received by the charity.

(c) Fixed Assets and Depreciation

The bulk of the tangible assets are mainly music and sound equipment as well as video equipment purchased for use in church services.

(d) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2. DEFICIT FOR THE YEAR

This is stated as:

The deficit of £10k is up from a deficit of £4 and is due mainly to the end of the government JRS scheme while we continue to recover from the impact of the corona virus pandemic. We aim to return back to a surplus in 2024.

3. DONATIONS

Church Offerings:	45,939	<u>45,939</u>
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4. GIFT AID CLAIM

Gift Aid Claim:	14,611	<u>14,611</u>
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4a. REFUND

Monies refunded back to the charity	109	<u>109</u>
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5. ADVERTISING

Printing and distribution brochures & Internet Advertising & Website Development	0	<u>0</u>
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6. BUSINESS EXPENSES

Wages and Employer NI	52,605	
Direct Business Expenses	3,947	<u>56,552</u>

7. CHARITY GRANTS

Grants to several missionaries & Speakers	350	<u>350</u>
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8. EQUIPMENT AND OTHER ASSETS

Music and computer equipment	825	<u>825</u>
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10. Rent

Use of Office facility & Hotel Conference Hall	4,720	<u>4,720</u>
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Company Registration No. 5270492
Registered charity No: 1110603

CHAPEL OF PRAISE

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2024

PROFIT & LOSS	Year End 31/03/23	Year End 31/03/24	Notes
Income			
Donations	31,301	45,939	1
Gift Aid Claim	5,765	14,611	2
Refund	1,338	109	
Interest Earned	<u>0</u>	<u>0</u>	
	38,405	60,659	
Expenses			
Advertising	57	-	3
Business Expenses	34,017	56,552	4
Charity Grants	1,952	350	5
Equipment	905	825	6
Rent	11,931	4,720	7
Other Assets	-	-	
	<u>48,862</u>	<u>62,447</u>	
Operating Surplus (Loss in brackets)	(10,458)	(1,788)	

Notes:

- DONATIONS: Church Offerngs
- GIFT AID CLAIM: This is what is claimed from the HMRC under the Gift Aid Scheme.
- ADVERTISING: Printing and distribution of brochures, Internet Advertising & Website Development
- BUSINESS EXPENSES
Wages and Employer NI as well as Direct Business Expenses
- CHARITY GRANTS: Grants to several missionaries & Speakers
- EQUIPMENT AND OTHER ASSETS
Music, Video and Computer Equipment New Pulpit, Office Equipment
- Rent:
Use of Holiday Inn Conference Hall

CHAPEL OF PRAISE

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2024

BALANCE SHEET	Year End		Year End	
	31/03/2023		31/03/2024	
ASSETS				
Fixed Assets (see note 1)	<u>4,760</u>		<u>4,633</u>	
Current Assets				
Debtors	0		<u>0</u>	
Cash at Bank	<u>3,360</u>	8,120	<u>1,422</u>	6,055
Current Liabilities				
Creditors:				
Amount falling due within 1 year,	<u>0</u>		<u>0</u>	
Total Assets less Current Liabilities		<u>8,120</u>		<u>6,055</u>
Financed by:				
Capital and Reserve		8,120		6,055

Notes

1. Musical, Sound & Office
Equipment

- a. For the year ending 31 March 2024 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2024
And signed on their behalf by:
Adeyinka Smith, Director

Directors signature ____ Adeyinka Smith Date ____ 01/05/2024

END OF ACCOUNTS



Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name
CHAPEL OF PRAISE LTD

On accounts for the year ended

31 / 03 / 2024
Charity no (if any) 1110603

Set out on pages

1 & 2
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 10/01/2025

Name: EHG BOR HARLSON LUHAW

Relevant professional qualification(s) or body (if any):

[Empty box for professional qualification]

Address:

127 VICTORIA AVE, WALSALE
WS3 3ET
UNITED KINGDOM

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

CHAPEL OF PRAISE

England & Wales - Charity number 1110603

Accounts

Chapel of Praise (COP)

(a registered charity)

Trustees' Report and Accounts

For the Year Ended 31 March 2023

Chapel of Praise – Advancing the gospel and helping the community.

Charity Number 1110603

Report and Financial Statements for the year ended 31 March
2023

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Adeyinka Smith - Director
Teresa Fashipe – Secretary

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Trustees' Report

For the year ended 31 March 2023

The trustees present their report and accounts for the year ended 31 March 2023.

COP's aims are;

- 1) To advance the Christian faith in the U.K. and abroad
- 2) To provide a place of worship for people to meet on a regular basis
- 3) To make a positive impact in the community and contribute towards the well being of community as well as its inhabitants.
- 4) To provide grants towards the under-privileged in society as well as those in need of help.

Review of activities and events held during the financial year

Being the 18th year of the ministry, the main focus was recovering from the impact and effect of the Covid lockdown and rebuilding the membership and putting in more effort to raise funds to pursue the objectives of the organisation.

The ministry is now pivoting itself towards the online and social media community to reach people who are hurting and dealing with different issues of life that may affect their mental health.

Donations are beginning recover from the effect of the pandemic situation, we expect this to continue to improve in the coming year.

The church currently has Rex Akpojaro as its pastor.

Review of the Accounts

The accounts continue to show a healthy financial situation being the eighteenth year of operation. For this last financial year, the deficit was in the region of £10K. This was due to the drop in total income especially after the end of the government JRS scheme. Significant efforts will be made in the coming year to raise funds and build up the financial strength of the organisation.

The Trustees have given a huge amount of time using their specialist skills and a very hands-on management involvement.

Statement of Trustees' Responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of as at the end of the financial year and of its income and expenditure for the year then ended. In preparing those financial statements, trustees are required to:

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy COP's financial position and which enable the Committee to ensure that the financial statements comply with the Charities Act 1993. The Committee is also responsible for safeguarding COP's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

Members of the Management Committee

The following served as charity trustees and committee members during the year and up to the date of this report:

Adeyinka Smith

**CHAPEL OF PRAISE (COP)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2023**

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2023

PROFIT & LOSS	Notes	Year End 31/03/23	
Income			
Donations	3	31,301	
Gift Aid Claim	4	5,766	
Refunds		1,338	
Interest Earned		<u>0</u>	38,405
Expenses			
Advertising	5	57	
Business Expenses	6	34,017	
Charity Grants	7	1,952	
Equipment	8	905	
Other	9	-	
Rent	10	11,931	48,862
Operating Surplus (Loss in brackets)			(10,458)

**CHAPEL OF PRAISE (COP)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2023**

BALANCE SHEET	Year End 31/03/2023	
ASSETS		
Fixed Assets (see note a)	<u>4,760</u>	
Current Assets		
Debtors	0	
Cash at Bank	<u>0</u>	<u>3,360</u>
Current Liabilities		
Creditors:		
Amount falling due within 1 year (see note b)	0	
Total Assets less Current Liabilities		<u>8,120</u>
Financed by:		
Capital and Reserve		8,120

The financial statements were approved by the Management Committee on 01 May 2023 and signed on their behalf by:

Adeyinka Smith - 01/05/2023
Trustee

**CHAPEL OF PRAISE (COP)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in compliance with Statement of Recommended Practice on Charity Accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement.

(b) Incoming resources

Incoming resources are reported gross.

All income is accounted for as received by the charity.

(c) Fixed Assets and Depreciation

The bulk of the tangible assets are mainly music and sound equipment as well as video equipment purchased for use in church services.

(d) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2. DEFICIT FOR THE YEAR

This is stated as:

The deficit of £10k is up from a deficit of £4 and is due mainly to the end of the government JRS scheme while we continue to recover from the impact of the corona virus pandemic. We aim to return back to a surplus in 2024.

3. DONATIONS

Church Offerings:	31,301	<u>31,301</u>
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4. GIFT AID CLAIM

Gift Aid Claim:	5,765	<u>5,765</u>
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4a. CJRS CLAIM

Corona Virus Job retention claim	0	<u>0</u>
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5. ADVERTISING

Printing and distribution brochures & Internet Advertising & Website Development	57	<u>57</u>
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6. BUSINESS EXPENSES

Wages and Employer NI	28,000	
Direct Business Expenses	6,017	<u>32,017</u>

7. CHARITY GRANTS

Grants to several missionaries & Speakers	1,952	<u>1,952</u>
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8. EQUIPMENT AND OTHER ASSETS

Music and computer equipment	<u>0</u>	<u>0</u>
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10. Rent

Use of Office facility & Hotel Conference Hall	11,931	<u>11,931</u>
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Company Registration No. 5270492
Registered charity No: 1110603

CHAPEL OF PRAISE

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2023

PROFIT & LOSS	Year End 31/03/22	Year End 31/03/23	Notes
Income			
Donations	28,509	31,301	1
Gift Aid Claim	9,133	5,765	2
JRS Claim	8,170	-	
Refund	685	1,338	
Interest Earned	<u>0</u>	<u>0</u>	
	46,497	38,405	
Expenses			
Advertising	270	57	3
Business Expenses	32,078	34,017	4
Charity Grants	1,865	1,952	5
Equipment		905	6
Rent	15,928	11,931	7
Other Assets	-	-	
	<u>50,141</u>	<u>48,862</u>	
Operating Surplus (Loss in brackets)	(3,644)	(10,458)	

Notes:

1. DONATIONS: Church Offerngs
2. GIFT AID CLAIM: This is what is claimed from the HMRC under the Gift Aid Scheme.
3. ADVERTISING: Printing and distribution of brochures, Internet Advertising & Website Development
4. BUSINESS EXPENSES
Wages and Employer NI as well as Direct Business Expenses
5. CHARITY GRANTS: Grants to several missionaries & Speakers
6. EQUIPMENT AND OTHER ASSETS
Music, Video and Computer Equipment New Pulpit, Office Equipment
Approved by the board on 01 May 2023
7. Rent:
Use of Holiday Inn Conference Hall

CHAPEL OF PRAISE

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2023

BALANCE SHEET	Year End		Year End	
	31/03/2022		31/03/2023	
ASSETS				
Fixed Assets (see note 1)	<u>4,818</u>		<u>4,760</u>	
Current Assets				
Debtors	0		<u>0</u>	
Cash at Bank	<u>13,818</u>	18,636	<u>3,360</u>	8,120
Current Liabilities				
Creditors:				
Amount falling due within 1 year,	<u>0</u>		<u>0</u>	
Total Assets less Current Liabilities		<u>18,636</u>		<u>8,120</u>
Financed by:				
Capital and Reserve		18,636		8,120

Notes

1. Musical, Sound & Office Equipment

- a. For the year ending 31 March 2023 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2023
And signed on their behalf by:
Adeyinka Smith, Director

Directors signature ____ Adeyinka Smith Date ____ 01/05/2023

END OF ACCOUNTS



Report to the trustees/
members of

Charity Name
CHAPEL OF PRAISE LTD

On accounts for the year
ended

31 / 03 / 2023

Charity no
(if any)

1110603

Set out on pages

1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

26/01/2024

Name:

E HIGGINSON HARRISON IGHERO

Relevant professional
qualification(s) or body
(if any):

Address: 127 VICTORIA AVENUE, BLAKENALL
WALSALL WS3 3ET
UNITED KINGDOM.

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

CHAPEL OF PRAISE

England & Wales - Charity number 1110603

Accounts

Chapel of Praise (COP)

(a registered charity)

Trustees' Report and Accounts

For the Year Ended 31 March 2022

Chapel of Praise – Advancing the gospel and helping the community.

Charity Number 1110603

Report and Financial Statements for the year ended 31 March
2022

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196 High St,
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Telephone 0797 919 2659

Honorary officers

Adeyinka Smith - Director
Teresa Fashipe – Secretary

Principal Bankers

Yorkshire Bank
28 To 30 Buttermarket St,
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WA1, 2LE

Trustees' Report

For the year ended 31 March 2022

The trustees present their report and accounts for the year ended 31 March 2022.

COP's aims are;

- 1) To advance the Christian faith in the U.K. and abroad
- 2) To provide a place of worship for people to meet on a regular basis
- 3) To make a positive impact in the community and contribute towards the well being of community as well as its inhabitants.
- 4) To provide grants towards the under-privileged in society as well as those in need of help.

Review of activities and events held during the financial year

Being the 17th year of the ministry, the bulk of the resources and effort continue to be towards growing the ministry as well as building our social media presence.

The main evangelistic campaign that the ministry undertook during this period continues to be outreach to those dealing with depression and other forms emotional difficulties.

Donations were slightly down due to the pandemic situation, we expect this to improve in the coming year.

The church currently has Rex Akpojaro as its pastor.

Review of the Accounts

The accounts continue to show a healthy financial situation being the seventeenth year of operation. For this last financial year, the deficit was in the region of £3.5K. This was due to having to spend about £16k on office rent for video production for the ministry.

The Trustees have given a huge amount of time using their specialist skills and a very hands-on management involvement.

Statement of Trustees' Responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of as at the end of the financial year and of its income and expenditure for the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis, unless it is inappropriate to assume that COP will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy COP's financial position and which enable the Committee to ensure that the financial statements comply with the Charities Act 1993. The Committee is also responsible for safeguarding COP's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

Members of the Management Committee

The following served as charity trustees and committee members during the year and up to the date of this report:

Adeyinka Smith

**CHAPEL OF PRAISE (COP)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2022**

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2022

PROFIT & LOSS	Notes	Year End 31/03/22	
Income			
Donations	3	28,509	
Gift Aid Claim	4	9,133	
CJRS Claim	4a	8,170	
Refunds		685	
Interest Earned		<u>0</u>	46,497
Expenses			
Advertising	5	270	
Business Expenses	6	32,078	
Charity Grants	7	1,865	
Equipment	8	-	
Other	9	-	
Rent	10	15,928	50,141
Operating Surplus (Loss in brackets)			(3,644)

**CHAPEL OF PRAISE (COP)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2022**

BALANCE SHEET	Year End 31/03/2022	
ASSETS		
Fixed Assets (see note a)	<u>4,818</u>	
Current Assets		
Debtors	0	
Cash at Bank	<u>0</u>	<u>13,818</u>
Current Liabilities		
Creditors:		
Amount falling due within 1 year (see note b)	0	
Total Assets less Current Liabilities		<u>18,636</u>
Financed by:		
Capital and Reserve		18,636

The financial statements were approved by the Management Committee on 01 December 2022 and signed on their behalf by:

Adeyinka Smith - 01/12/2022
Trustee

**CHAPEL OF PRAISE (COP)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in compliance with Statement of Recommended Practice on Charity Accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement.

(b) Incoming resources

Incoming resources are reported gross.

All income is accounted for as received by the charity.

(c) Fixed Assets and Depreciation

The bulk of the tangible assets are mainly music and sound equipment as well as video equipment purchased for use in church services.

(d) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2. DEFICIT FOR THE YEAR

This is stated as:

The deficit of £4k is up from a surplus of £19k and is due mainly to the hire of an office facility. We aim to return back to a surplus in 2023.

3. DONATIONS

Church Offerings:	28,909	<u>28,909</u>
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4. GIFT AID CLAIM

Gift Aid Claim:	9,133	<u>9,133</u>
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4a. CJRS CLAIM

Corona Virus Job retention claim	8,170	<u>8,170</u>
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5. ADVERTISING

Printing and distribution brochures & Internet Advertising & Website Development	270	<u>270</u>
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6. BUSINESS EXPENSES

Wages and Employer NI	24,000	
Direct Business Expenses	8,078	<u>32,078</u>

7. CHARITY GRANTS

Grants to several missionaries & Speakers	1,825	<u>1,825</u>
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8. EQUIPMENT AND OTHER ASSETS

Music and computer equipment	<u>0</u>	<u>0</u>
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10. Rent

Use of Office facility & Hotel Conference Hall	15,928	<u>15,928</u>
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Company Registration No. 5270492
Registered charity No: 1110603

CHAPEL OF PRAISE

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2022

PROFIT & LOSS	Year End 31/03/21	Year End 31/03/22	Notes
Income			
Donations	34,270	28,509	1
Gift Aid Claim	6,411	9,133	2
JRS Claim	20,820	8,170	
Refund	204	685	
Interest Earned	<u>0</u>	<u>0</u>	
	61,705	46,497	
Expenses			
Advertising		270	3
Business Expenses	35,249	32,078	4
Charity Grants	1,772	1,865	5
Equipment			6
Rent	5,553	15,928	7
Other Assets	-	-	
	<u>42,574</u>	<u>50,141</u>	
Operating Surplus (Loss in brackets)	19,131	(3,644)	

Notes:

1. DONATIONS: Church Offerngs
2. GIFT AID CLAIM: This is what is claimed from the HMRC under the Gift Aid Scheme.
3. ADVERTISING: Printing and distribution of brochures, Internet Advertising & Website Development
4. BUSINESS EXPENSES
Wages and Employer NI as well as Direct Business Expenses
5. CHARITY GRANTS: Grants to several missionaries & Speakers
6. EQUIPMENT AND OTHER ASSETS
Music, Video and Computer Equipment New Pulpit, Office Equipment
7. Rent:
Use of Stratford Circus & Holiday Inn Conference Hall

CHAPEL OF PRAISE

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2022

BALANCE SHEET	Year End 31/03/2021	Year End 31/03/2022		
ASSETS				
Fixed Assets (see note 1)	<u>6,023</u>		<u>4,818</u>	
Current Assets				
Debtors	0		<u>0</u>	
Cash at Bank	<u>17,462</u>	23,485	<u>13,818</u>	18,636
Current Liabilities				
Creditors: Amount falling due within 1 year,	<u>0</u>		<u>0</u>	
Total Assets less Current Liabilities				
		<u>23,485</u>		<u>18,636</u>
Financed by:				
Capital and Reserve		23,485		18,636

Notes

1. Musical, Sound & Office
Equipment

- a. For the year ending 31 March 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2022

And signed on their behalf by:

Adeyinka Smith, Director

Directors signature ____ Adeyinka Smith Date ____ 01/12/2022

END OF ACCOUNTS



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name
CHAPEL OF PRAISE LTD

On accounts for the year ended

31 MAR 2022 Charity no (if any) 1110603

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 25/01/2023

Name: ETHAN BORR HARRISON (CHAPEL)

Address: 127 VICTORIA AVENUE, BLOXWICH WALSALL, WS3 3ET

CHAPEL OF PRAISE

England & Wales - Charity number 1110603

Accounts

Chapel of Praise (COP)

(a registered charity)

Trustees' Report and Accounts

For the Year Ended 31 March 2021

Chapel of Praise – Advancing the gospel and helping the community.

Charity Number 1110603

Report and Financial Statements for the year ended 31 March
2020

Contents

	Page
Legal and administrative details	3
Trustees' report	4 - 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 9

Legal and Administrative Details

Status

The Chapel of Praise is a registered charity number 1110603. It was registered as a company in October 2004 and was granted a charitable status in July 2005.

Principal place of Worship

Stratford Circus
Theatre Square
Stratford, London
E15 1BX

Administrative Office

11 Ellingham View
Dartford, Kent
DA1 5SZ
Telephone 0797 919 2659

Honorary officers

Adeyinka Smith - Director
Rex Akpojaro - Trustee
Teresa Fashipe – Secretary

Principal Bankers

Yorkshire Bank
28 To 30 Buttermarket St,
Warrington,
Ches.,
WA1, 2LE

Trustees' Report

For the year ended 31 March 2021

The trustees present their report and accounts for the year ended 31 March 2021.

COP's aims are;

- 1) To advance the Christian faith in the U.K. and abroad
- 2) To provide a place of worship for people to meet on a regular basis
- 3) To make a positive impact in the community and contribute towards the well being of community as well as its inhabitants.
- 4) To provide grants towards the under-privileged in society as well as those in need of help.

Review of activities and events held during the financial year

Being the 16th year of the ministry, the bulk of the resources and effort continue to be towards growing the ministry as well as building our social media presence.

The main evangelistic campaign that the ministry undertook during this period continues to be outreach to those dealing with depression and other forms emotional difficulties.

Donations were slightly down due to the pandemic situation, we expect this to improve in the coming year.

The church currently has Rex Akpojaro as its pastor.

Review of the Accounts

The accounts continue to show a healthy financial situation being the sixteenth year of operation. For this last financial year, the surplus was in the region of £19k. Our income now covers all our expenses.

The Trustees have given a huge amount of time using their specialist skills and a very hands-on management involvement.

Statement of Trustees' Responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of as at the end of the financial year and of its income and expenditure for the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis, unless it is inappropriate to assume that COP will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy COP's financial position and which enable the Committee to ensure that the financial statements comply with the Charities Act 1993. The Committee is also responsible for safeguarding COP's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

Members of the Management Committee

The following served as charity trustees and committee members during the year and up to the date of this report:

Rex Akpojaro
Adeyinka Smith

**CHAPEL OF PRAISE (COP)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2021**

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2021

PROFIT & LOSS	Notes	Year End 31/03/21	
Income			
Donations	3	34,270	
Gift Aid Claim	4	6,411	
CJRS Claim	4a	20,820	
Refunds		204	
Interest Earned		<u>0</u>	61,705
Expenses			
Advertising	5		
Business Expenses	6	35,249	
Charity Grants	7	1,772	
Equipment	8	-	
Other	9	-	
Rent	10	5,553	42,574
Operating Surplus (Loss in brackets)			19,131

**CHAPEL OF PRAISE (COP)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2021**

BALANCE SHEET	Year End 31/03/2021	
ASSETS		
Fixed Assets (see note a)	<u>6,023</u>	
Current Assets		
Debtors	0	
Cash at Bank	<u>0</u>	<u>17,462</u>
Current Liabilities		
Creditors:		
Amount falling due within 1 year (see note b)	0	
Total Assets less Current Liabilities		<u>23,485</u>
Financed by:		
Capital and Reserve		23,485

The financial statements were approved by the Management Committee on 01 December 2021 and signed on their behalf by:

Adeyinka Smith - 29/12/2021
Trustee

**CHAPEL OF PRAISE (COP)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

(a) **Basis of Accounting**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in compliance with Statement of Recommended Practice on Charity Accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement.

(b) **Incoming resources**

Incoming resources are reported gross.

All income is accounted for as received by the charity.

(c) **Fixed Assets and Depreciation**

The bulk of the tangible assets are mainly music and sound equipment as well as video equipment purchased for use in church services.

(d) **Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2. SURPLUS FOR THE YEAR

This is stated as:

The surplus of £19k is up from a surplus of £1k and is due mainly to actions taken to cut costs. We aim to continue a surplus in 2022.

3. DONATIONS

Church Offerings: 34,270 **34,270**

4. GIFT AID CLAIM

Gift Aid Claim: 6,411 **6,411**

4a. CJRS CLAIM

Corona Virus Job retention claim 20,820 **20,820**

5. ADVERTISING

Printing and distribution brochures &
Internet Advertising & Website Development 0 **0**

6. BUSINESS EXPENSES

Wages and Employer NI 24,000
Direct Business Expenses 11,249 **35,249**

7. CHARITY GRANTS

Grants to several missionaries & Speakers 1,772 **1,772**

8. EQUIPMENT AND OTHER ASSETS

Music and computer equipment 0 **0**

10. Rent

Use of Holiday Inn Conference Hall 5,553 **5,553**

Company Registration No. 5270492
Registered charity No: 1110603

CHAPEL OF PRAISE

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2021

PROFIT & LOSS	Year End 31/03/20	Year End 31/03/21	Notes
Income			
Donations	37,922	34,270	1
Gift Aid Claim	9,565	6,411	2
JRS Claim		20,820	
Refund		204	
Interest Earned	<u>0</u>	<u>0</u>	
	47,487	61,705	
Expenses			
Advertising			3
Business Expenses	33,117	35,249	4
Charity Grants		1,772	5
Equipment			6
Miscellaneous			
Other			
Rent	13,248	5,553	7
Other Assets	-	-	
	<u>46,365</u>	<u>42,574</u>	
Operating Surplus (Loss in brackets)	1,122	19,131	

Notes:

1. DONATIONS: Church Offerngs
2. GIFT AID CLAIM: This is what is claimed from the HMRC under the Gift Aid Scheme.
3. ADVERTISING: Printing and distribution of brochures, Internet Advertising & Website Development
4. BUSINESS EXPENSES
Wages and Employer NI as well as Direct Business Expenses
5. CHARITY GRANTS: Grants to several missionaries & Speakers
6. EQUIPMENT AND OTHER ASSETS
Music, Video and Computer Equipment New Pulpit, Office Equipment
7. Rent:
Use of Stratford Circus & Holiday Inn Conference Hall

CHAPEL OF PRAISE

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/03/2021

BALANCE SHEET	Year End		Year End	
	31/03/2020		31/03/2021	
ASSETS				
Fixed Assets (see note 1)	<u>7,529</u>		<u>6,023</u>	
Current Assets				
Debtors	0		<u>0</u>	
Cash at Bank	<u>0</u>	7,529	<u>17,462</u>	23,485
Current Liabilities				
Creditors:				
Amount falling due within 1 year,	<u>6,618</u>		<u>0</u>	
Total Assets less Current Liabilities		<u>911</u>		<u>23,485</u>
Financed by:				
Capital and Reserve		911		23,485

Notes

1. Musical, Sound & Office Equipment

- a. For the year ending 31 March 2020 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2021
And signed on their behalf by:
Adeyinka Smith, Director

Directors signature ____ Adeyinka Smith Date ____ 29/12/2021

END OF ACCOUNTS



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
CHAPEL OF PRAISE LTD

On accounts for the year ended

31 / 03 / 2021

Charity no (if any)

1110603

Set out on pages

1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: 

Date: 20/01/22

Name: Ethel Bork Harrison 14 HACO

Relevant professional qualification(s) or body (if any):

N/A

Address:

127 Victoria Avenue
Walsall
WS3 3ET

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.