

The Hive Church

England & Wales · Charity number 1110592

Details

Other names CHRISTIAN GROWTH CENTRE MALDON, CGC MALDON

Status Registered

Legal form Charitable company

Company number [05496823](#)

Registered 2005-07-27

Register [View on the Charity Commission register](#)

Contact

Address The Hive Church
Broad Street Green Road
Heybridge
Maldon
Essex
CM9 8PD

Phone 07557119161

Email THEHIVECHURCHOFFICE@GMAIL.COM

Website WWW.THEHIVECHURCH.CO.UK

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN MALDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO FURTHER CHRISTIAN EDUCATION IN SUCH PARTS OF MALDON AND THE SURROUNDING AREA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT(C) TO RELIEVE PERSONS WHO ARE IN CONDITION OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN SUCH PARTS OF MALDON AND THE SURROUNDING AREA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(D) TO PROVIDE AND MAINTAIN FACILITIES (WHETHER IN A PURPOSE-BUILT COMMUNITY CENTRE OR OTHERWISE) FOR THE BENEFIT OF THE COMMUNITY OF MALDON AND THE SURROUNDING NEIGHBOURHOOD WHICH FACILITIES MAY WITHOUT LIMITATION INCLUDE THE PROVISION OF CHILD-CARE SERVICES AND MEETINGS, LECTURES AND CLASSES AND OTHER FORMS OF EDUCATION, RECREATION AND LEISURE-TIME OCCUPATION WITHOUT DISTINCTION OF RACE, SEX, POLITICAL, RELIGIOUS OR OTHER OPINION AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRETION DETERMINE.

Activities: The Hive Church is a Christian Charity working in the community of Maldon and the surrounding district. We gather on a weekly basis across different locations depending on the group of people concerned.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** MALDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£50,658	£56,592	-	-
2024-03-31	£60,569	£58,953	-	-
2023-03-31	£30,571	£26,035	-	-
2022-03-31	£27,349	£34,775	-	-
2021-03-31	£31,574	£30,878	-	-

Trustees

Name	Role	Appointed
Eleanor Mary Joy Button		2020-12-01
JANETTE SAGGS		2011-07-26
ROBERT JOHN SAGGS		2011-07-26
Richard Michael Pheasant		2021-04-14
Timothy Michael Button		2020-12-01
Tracy Wild		2014-02-04

The Hive Church

England & Wales - Charity number 1110592

Accounts

Registered Company Number: 05496823 (England and Wales)

Registered Charity Number: 1110592

THE HIVE CHURCH LTD

(A company limited by guarantee)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Mr. T. Button
Mrs. E. Button
Mr. R. Saggs
Mrs J. Saggs
Miss. T. Wild
Mr. R. Pheasant

Company registered number: 05496823 (England and Wales)

Charity registered number: 1110592

Registered office: The Hive Church
Broad Street Green Road
Heybridge
Maldon
CM9 8PD

Independent Examiner: G Schulz & Company Ltd
Chartered Management Accountants
G W Schulz FCMA CGMA
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

Bankers: HSBC
99 High Street
Chelmsford
ESSEX
CM1 1EQ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Maldon and in such parts of the United Kingdom and the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;
- To further Christian education in such parts of Maldon and the surrounding area and in such other parts of the United Kingdom and the world as the trustees may for time to time think fit to relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby in such parts of Maldon and the surrounding area and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit.
- To provide and maintain facilities (whether in a purpose-built Community Centre or otherwise) for the benefit of the community of Maldon and the surrounding neighbourhood which facilities may without limitation include the provision of child-care services and meetings, lectures and classes and other forms of education, recreation, and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the trustees may from time to time in their discretion determine.

Our aim is to deliver this:

Through:

- education / training
- the advancement of health or saving of lives
- the prevention or relief of poverty
- religious activities
- economic / community development / employment

To:

- children / young people
- the general public / mankind

By:

- providing opportunities to gather together
- providing support and encouragement
- providing community support
- providing advocacy / advice / information

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

Grant making

Currently THC (The Hive Church) do not give grants by application. However, gifts maybe given to other charitable organisations to help to achieve The Hive Church's charitable objects and mission statement. Gifts are given at the discretion of the trustees on recommendations submitted by the Senior Leader.

Volunteers

THC has a group of people who join together to volunteer and make a difference in the community in which we are based. THC is committed to making a difference and bringing God's love to our neighbours and those that live around us. We see the need for Christ's life changing love in Maldon, Heybridge and the surrounding areas.

Public benefit

THC undertakes its activities in Maldon and Heybridge. Gatherings are open to all from the community and the Church actively advertises its activities so that new people can take part and join the activities planned. The Church is keen to have a positive influence on the community and will continue to operate in an open way and look for innovative ways to support, encourage and bless the local community.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Achievement and Performance

Review of Activities

2024-2025 continued with the focus of the church impacting the community of Maldon and the surrounding area. This was evident in our teaching, prayer and events in the following ways:

- TEACHING – In home groups and Sunday meetings we have explored the Bible, looking at how can apply the teachings to our lives in an effective and missional way.
- PRAYER - The monthly prayer and worship meeting continued on the 3rd Sunday in Maldon Town Hall.
- CHURCH GROWTH – The church continues to grow steadily and organically.

The Hive Church continues to invest in the community in Maldon and Heybridge through smaller expressions of church, meeting in home groups and local community spaces. In addition, we invest in our community through programs which include community football, Indoor Bowls Club, Woolly Wednesday, Ladies Group or Men's gatherings and monthly worship nights in Maldon Town Hall.

Future plans

The Hive Church will continue to gather to celebrate God's love and reach out to others to help them Belong, Believe and Become and Be all that the transforming love of God can bring about. The Hive Church is a family that desires to see our communities transformed through God's love demonstrated through small expressions known as 'Hive Homes' and larger gatherings in our Church building.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

The Statement of Financial Activities shows net deficit for the year of £5,934 (2024: surplus £1,616). Unrestricted reserves at the year-end amount to £10,327 (2024: £16,261) and are considered adequate to support the ongoing plans of the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Investment policy and objectives

Currently the Charity's investment funds are in a reserve account. These funds are restricted for the specific purpose of premises expansion costs or purchase.

Reserves Policy

The trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of commitments held. The trustees aim to ensure the charity will be able to continue to fulfil their charitable objectives. The trustees will endeavour to not 'sit' on funds unnecessarily.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 27th July 2005. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees and are known as trustees in the company's Articles. Under the requirements of the Memorandum and Articles of Association, new trustees are elected by the board and are not subject to retirement by rotation. The office of a trustee continues until retirement or removal in accordance with the articles.

There are at least three trustees in post at any one time and it is a priority that we have a range of skills available to manage the diversity of The Hive Church's religious and community work. Currently we have a range of skills on the team including public speaking, charity management, social enterprise management, networking and pastoral care.

As trustees retire from the board, The Hive Church seeks to find new members to replace the skills lost. Because of the nature of our work and requirement for trustees to sign up to the Statement of Faith (as laid out in the schedule to the articles), trustees may approach suitable persons who already serve in the organisation. Board members may also make enquiries about potential suitable candidates by approaching partnering ministries with similar ethos and values.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

Through the process of recruitment, new trustees are required to:

- Provide references- on application
- Declare any conflicts of interest and sign a declaration that they are not disqualified from being a trustee at interview
- Sign the Statement of Faith in the Schedule to the Articles - at appointment

Organisational structure

In The Hive Church the Pastor(s) and Board of Trustees play their own parts in the leadership of the church.

We currently have a board of 7 trustees who are responsible and accountable for: Strategic Planning, Finances, Facilities, Pastoral Care, Risk Management and Church Policy

The day to day running of the charity is led by the two Senior Pastor(s) who have direct oversight and are accountable for: Spiritual Leadership, Visionary Leadership, Directorship of Programs/Ministries Reporting, Ministry Progress, Worship and Personnel Management.

Induction and training of new trustees

To help our trustees succeed in their post, it is important for them and the charity that there is a clear and transparent application, interview and induction process to clarify expectations and responsibilities.

In the process of trustee recruitment and induction, new trustees are:

1. Issued an induction pack containing (but not limited to);
 - Charity commission Publication CC3
 - Relevant policies such as the Vision and Values Statements
 - The latest accounts
 - Last annual report
 - Recent board meeting minutes
 - Organisational structure diagram
2. Asked to attend a trustees' meeting as an observer where they can ask further questions.
3. Offered the opportunity to visit the Church and any of the activities/ projects to meet staff and service users.

To keep up to date with their roles and responsibilities, The Hive Church trustees are encouraged to seek out and participate in appropriate courses and events specific to the charity sector.

Entitlement of trustees

The Hive Church trustees serve voluntarily and receive no benefits for services provided with the exception of trustees who serve as Religious Pastors as laid out in the memorandum (section 6).

**TRUSTEES' REPORT(continued)
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees' responsibilities statement

The trustees (who are directors of The Hive Church Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 16 December 2025 and signed on their behalf by:

Tim Button

.....

T Button
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the trustees of The Hive Church Ltd ("the charity")

I report to the charity trustees on my examination of the accounts of the company for the year 31 March 2025.

Respective responsibilities of trustees and examiner

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz FCMA CGMA
G Schulz & Company Ltd
Chartered Management Accountants
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

16 December 2025

THE HIVE CHURCH LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOMING RESOURCES					
Donations and legacies	2	48,674	-	48,674	56,091
Charitable activities	3	1,785	-	1,785	4,325
Investments	4	199	-	199	153
TOTAL INCOMING RESOURCES		50,658	-	50,658	60,569
RESOURCES EXPENDED					
Charitable activities	5	56,592	-	56,592	58,953
TOTAL RESOURCES EXPENDED		56,592	-	56,592	58,953
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE TRANSFERS		(5,934)	-	(5,934)	1,616
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(5,934)	-	(5,934)	1,616
<i>Total funds brought forward</i>		16,261	-	16,261	14,645
TOTAL FUNDS CARRIED FORWARD	11	10,327	-	10,327	16,261

The notes on pages 11 to 15 form part of these financial statements

THE HIVE CHURCH LTD

(REGISTERED NUMBER: 05496823)

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors	9	-		609	
Cash at bank and in hand		11,011		16,879	
			11,011		17,488
CREDITORS: amounts falling due within one year	10		(684)		(1,227)
NET CURRENT ASSETS/(LIABILITIES)			10,327		16,261
NET ASSETS			10,327		16,261
CHARITY FUNDS					
Restricted funds			-		-
Unrestricted funds			10,327		16,261
TOTAL FUNDS			10,327		16,261

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the trustees on 16 December 2025 and signed on their behalf, by:

Tim Button

.....
T Button
Trustee

The notes on pages 11 to 15 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2025**

1. ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Hive Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2025

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% Straight Line

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	40,805	-	40,805	24,855
Gift aid	7,869	-	7,869	6,136
Grants	-	-	-	25,100
	48,674	-	48,674	56,091

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Bowls	1,785	-	1,785	3,722
Other	-	-	-	603
	1,785	-	1,785	4,325

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2025**

4. INVESTMENT INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Bank interest	199	-	199	153
	<u>199</u>	<u>-</u>	<u>199</u>	<u>153</u>

5. COSTS OF CHARITABLE ACTIVITIES

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Premises costs		13,754	-	13,754	23,303
Events and activities		2,788	-	2,788	6,297
Ministry and pastoral		4,117	-	4,117	782
Equipment and furnishings		2,356	-	2,356	3,537
Administrative support		2,244	-	2,244	1,686
Training		250	-	250	460
Travel		3,108	-	3,108	618
Professional fees		84	-	84	60
Grant funding	6	7,041	-	7,041	1,770
Staff costs	7	20,000	-	20,000	20,000
Independent examination		600	-	600	440
Sundry		250	-	250	-
		<u>56,592</u>	<u>-</u>	<u>56,592</u>	<u>58,953</u>

6. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grants	2,268	4,773	7,041	1,770
	<u>2,268</u>	<u>4,773</u>	<u>7,041</u>	<u>1,770</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2025**

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	18,182	18,182
Social security costs	-	-
Pension	1,818	1,818
	<u>20,000</u>	<u>20,000</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Core activities	2	2

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEE REMUNERATION AND EXPENSES

Two trustees received remuneration amounting to £18,182 (2024: £11,957) as pastors of the church and benefits in kind in the form of pension contributions amounting to £1,818 (2024: £1,818).

The only other payments made to trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

9. DEBTORS

	2025	2024
	£	£
Gift aid receivable	-	609
	<u>-</u>	<u>609</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	684	500
Other creditors	-	727
	<u>684</u>	<u>1,227</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2025**

11. STATEMENT OF FUNDS

Current year	Brought forward 2025 £	Incoming resources 2025 £	Resources expended 2025 £	Transfers in/out 2025 £	Carried forward 2025 £
Unrestricted funds:					
General funds	16,261	50,658	(56,592)	-	10,327
Restricted funds:					
	16,261	50,658	(56,592)	-	10,327

Prior year	Brought forward 2024 £	Incoming resources 2024 £	Resources expended 2024 £	Transfers in/out 2024 £	Carried forward 2024 £
Unrestricted funds:					
General funds	6,332	60,569	(50,640)	-	16,261
Restricted funds:					
Building	8,313	-	(8,313)	-	-
	8,313	-	(8,313)	-	-
	14,645	60,569	(58,953)	-	16,261

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed assets	-	-	-
Current assets	11,011	-	11,011
Creditors due within one year	(684)	-	(684)
	10,327	-	10,327

Prior year	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed assets	-	-	-
Current assets	25,801	(8,313)	17,488
Creditors due within one year	(1,227)	-	(1,227)
	24,574	(8,313)	16,261

The Hive Church

England & Wales - Charity number 1110592

Accounts

Registered Company Number: 05496823 (England and Wales)

Registered Charity Number: 1110592

THE HIVE CHURCH LTD

(A company limited by guarantee)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Mr. T. Button
Mrs. E. Button
Mr. R. Saggs
Mrs J. Saggs
Miss. T. Wild
Mr. R. Pheasant
Mrs. H. Pheasant (resigned 1 July 2024)

Company registered number: 05496823 (England and Wales)

Charity registered number: 1110592

Registered office: The Hive Church
Broad Street Green
Heybridge
CM9 5HD

Independent Examiner: G Schulz & Company Ltd
Chartered Management Accountants
G W Schulz FCMA CGMA
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

Bankers: HSBC
99 High Street
Chelmsford
ESSEX
CM1 1EQ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Maldon and in such parts of the United Kingdom and the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;
- To further Christian education in such parts of Maldon and the surrounding area and in such other parts of the United Kingdom and the world as the trustees may for time to time think fit to relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby in such parts of Maldon and the surrounding area and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit.
- To provide and maintain facilities (whether in a purpose-built Community Centre or otherwise) for the benefit of the community of Maldon and the surrounding neighbourhood which facilities may without limitation include the provision of child-care services and meetings, lectures and classes and other forms of education, recreation, and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the trustees may from time to time in their discretion determine.

Our aim is to deliver this:

Through:

- education / training
- the advancement of health or saving of lives
- the prevention or relief of poverty
- religious activities
- economic / community development / employment

To:

- children / young people
- the general public / mankind

By:

- providing opportunities to gather together
- providing support and encouragement
- providing community support
- providing advocacy / advice / information

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

Grant making

Currently THC (The Hive Church) do not give grants by application. However, gifts maybe given to other charitable organisations to help to achieve The Hive Church's charitable objects and mission statement. Gifts are given at the discretion of the trustees on recommendations submitted by the Senior Leader.

Volunteers

THC has a group of people who join together to volunteer and make a difference in the community in which we are based. THC is committed to making a difference and bringing God's love to our neighbours and those that live around us. We see the need for Christ's life changing love in Maldon, Heybridge and the surrounding areas.

Public benefit

THC undertakes its activities in Maldon and Heybridge. Gatherings are open to all from the community and the Church actively advertises its activities so that new people can take part and join the activities planned. The Church is keen to have a positive influence on the community and will continue to operate in an open way and look for innovative ways to support, encourage and bless the local community.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Achievement and Performance

Review of Activities

2023-2024 continued with the focus of the church impacting the community of Maldon and the surrounding area. This was evident in our teaching, prayer and events in the following ways:

- TEACHING – In home groups and Sunday meetings we have explored the Bible, looking at how can apply the teachings to our lives in an effective and missional way.
- PRAYER - The monthly prayer and worship meeting continued on the 3rd Sunday in Maldon Town Hall.
- CHURCH GROWTH – The church continues to grow steadily and organically.

The Hive Church continues to invest in the community in Maldon and Heybridge through smaller expressions of church, meeting in home groups and local community spaces. In addition, we invest in our community through programs which include community football, Indoor Bowls Club, Woolly Wednesday, Ladies Group or Men's gatherings and monthly worship nights in Maldon Town Hall.

Future plans

The Hive Church will continue to gather to celebrate God's love and reach out to others to help them Belong, Believe and Become and Be all that the transforming love of God can bring about. The Hive Church is a family that desires to see our communities transformed through God's love demonstrated through small expressions known as 'Hive Homes' and larger gatherings in our Church building.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

Financial review

The Statement of Financial Activities shows net surplus for the year of £1,616 (2023: £4,536). Unrestricted reserves at the year-end amount to £16,261 (2023: £6,332) and are considered adequate to support the ongoing plans of the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Investment policy and objectives

Currently the Charity's investment funds are in a reserve account. These funds are restricted for the specific purpose of premises expansion costs or purchase.

Reserves Policy

The trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of commitments held. The trustees aim to ensure the charity will be able to continue to fulfil their charitable objectives. The trustees will endeavour to not 'sit' on funds unnecessarily.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 27th July 2005. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees and are known as trustees in the company's Articles. Under the requirements of the Memorandum and Articles of Association, new trustees are elected by the board and are not subject to retirement by rotation. The office of a trustee continues until retirement or removal in accordance with the articles.

There are at least three trustees in post at any one time and it is a priority that we have a range of skills available to manage the diversity of The Hive Church's religious and community work. Currently we have a range of skills on the team including public speaking, charity management, social enterprise management, networking and pastoral care.

As trustees retire from the board, The Hive Church seeks to find new members to replace the skills lost. Because of the nature of our work and requirement for trustees to sign up to the Statement of Faith (as laid out in the schedule to the articles), trustees may approach suitable persons who already serve in the organisation. Board members may also make enquiries about potential suitable candidates by approaching partnering ministries with similar ethos and values.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

Through the process of recruitment, new trustees are required to:

- Provide references- on application
- Declare any conflicts of interest and sign a declaration that they are not disqualified from being a trustee at interview
- Sign the Statement of Faith in the Schedule to the Articles - at appointment

Organisational structure

In The Hive Church the Pastor(s) and Board of Trustees play their own parts in the leadership of the church.

We currently have a board of 7 trustees who are responsible and accountable for: Strategic Planning, Finances, Facilities, Pastoral Care, Risk Management and Church Policy

The day to day running of the charity is led by the two Senior Pastor(s) who have direct oversight and are accountable for: Spiritual Leadership, Visionary Leadership, Directorship of Programs/Ministries Reporting, Ministry Progress, Worship and Personnel Management.

Induction and training of new trustees

To help our trustees succeed in their post, it is important for them and the charity that there is a clear and transparent application, interview and induction process to clarify expectations and responsibilities.

In the process of trustee recruitment and induction, new trustees are:

1. Issued an induction pack containing (but not limited to);
 - Charity commission Publication CC3
 - Relevant policies such as the Vision and Values Statements
 - The latest accounts
 - Last annual report
 - Recent board meeting minutes
 - Organisational structure diagram
2. Asked to attend a trustees' meeting as an observer where they can ask further questions.
3. Offered the opportunity to visit the Church and any of the activities/ projects to meet staff and service users.

To keep up to date with their roles and responsibilities, The Hive Church trustees are encouraged to seek out and participate in appropriate courses and events specific to the charity sector.

Entitlement of trustees

The Hive Church trustees serve voluntarily and receive no benefits for services provided with the exception of trustees who serve as Religious Pastors as laid out in the memorandum (section 6).

**TRUSTEES' REPORT(continued)
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees' responsibilities statement

The trustees (who are directors of The Hive Church Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 28 November 2024 and signed on their behalf by:



.....
T Button
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the trustees of The Hive Church Ltd ("the charity")

I report to the charity trustees on my examination of the accounts of the company for the year 31 March 2024.

Respective responsibilities of trustees and examiner

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz FCMA CGMA
G Schulz & Company Ltd
Chartered Management Accountants
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

28 November 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOMING RESOURCES					
Donations and legacies	2	56,091	-	56,091	27,961
Charitable activities	3	4,325	-	4,325	2,573
Investments	4	153	-	153	37
TOTAL INCOMING RESOURCES		60,569	-	60,569	30,571
RESOURCES EXPENDED					
Charitable activities	5	50,640	8,313	58,953	26,035
TOTAL RESOURCES EXPENDED		50,640	8,313	58,953	26,035
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE TRANSFERS		9,929	(8,313)	1,616	4,536
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		9,929	(8,313)	1,616	4,536
<i>Total funds brought forward</i>		6,332	8,313	14,645	10,109
TOTAL FUNDS CARRIED FORWARD	11	16,261	-	16,261	14,645

The notes on pages 11 to 15 form part of these financial statements

THE HIVE CHURCH LTD

(REGISTERED NUMBER: 05496823)

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors	9	609		6,635	
Cash at bank and in hand		<u>16,879</u>		<u>9,061</u>	
		17,488		15,696	
CREDITORS: amounts falling due within one year	10	<u>(1,227)</u>		<u>(1,051)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,261</u>		<u>14,645</u>
NET ASSETS			<u><u>16,261</u></u>		<u><u>14,645</u></u>
CHARITY FUNDS					
Restricted funds			-		8,313
Unrestricted funds			16,261		6,332
TOTAL FUNDS	12		<u><u>16,261</u></u>		<u><u>14,645</u></u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the trustees on 28 November 2024 and signed on their behalf, by:



.....
T Button
Trustee

The notes on pages 11 to 15 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024**

1. ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Hive Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2024

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% Straight Line

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	24,855	-	24,855	22,691
Gift aid	6,136	-	6,136	4,700
Grants	25,100	-	25,100	570
	<u>56,091</u>	<u>-</u>	<u>56,091</u>	<u>27,961</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Bowls	3,722	-	3,722	1,865
Other	603	-	603	708
	<u>4,325</u>	<u>-</u>	<u>4,325</u>	<u>2,573</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2024**

4. INVESTMENT INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank interest	153	-	153	37
	<u>153</u>	<u>-</u>	<u>153</u>	<u>37</u>

5. COSTS OF CHARITABLE ACTIVITIES

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Premises costs		14,990	8,313	23,303	-
Events and activities		6,297	-	6,297	3,637
Ministry and pastoral		782	-	782	2,209
Equipment and furnishings		3,537	-	3,537	
Administrative support		1,686	-	1,686	2,339
Training		460	-	460	430
Travel		618	-	618	752
Professional fees		60	-	60	413
Grant funding	6	1,770	-	1,770	2,080
Staff costs	7	20,000	-	20,000	13,775
Independent examination		440	-	440	400
Depreciation		-	-	-	-
		<u>50,640</u>	<u>8,313</u>	<u>58,953</u>	<u>26,035</u>

6. ANALYSIS OF GRANTS

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants	1,520	250	1,770	2,080
Grants - restricted	-	-	-	-
	<u>1,520</u>	<u>250</u>	<u>1,770</u>	<u>2,080</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2024**

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	18,182	11,957
Social security costs	-	-
Pension	<u>1,818</u>	<u>1,818</u>
	<u><u>20,000</u></u>	<u><u>13,775</u></u>

The average monthly number of employees during the year was as follows:

	2024	2023
Core activities	2	2

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEE REMUNERATION AND EXPENSES

Two trustees received remuneration amounting to £18,182 (2023: £11,957) as pastors of the church and benefits in kind in the form of pension contributions amounting to £1,818 (2023: £1,818).

The only other payments made to trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

9. DEBTORS

	2024	2023
	£	£
Gift aid receivable	609	407
Other debtors	<u>-</u>	<u>6,228</u>
	<u><u>609</u></u>	<u><u>6,635</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	500	460
Other creditors	<u>727</u>	<u>591</u>
	<u><u>1,227</u></u>	<u><u>1,051</u></u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2024**

11. STATEMENT OF FUNDS

Current year	Balance at 1 Apr 2022 £	Incoming resources £	Resources expended £	Transfers in/out £	Balance at 31 Mar 2023 £
Unrestricted funds:					
General funds	6,332	60,569	(50,640)	-	16,261
Restricted funds:					
Building	8,313	-	(8,313)	-	-
Missions	-	-	-	-	-
	8,313	-	(8,313)	-	-
	14,645	60,569	(58,953)	-	16,261

Prior year	Balance at 1 Apr 2022 £	Incoming resources £	Resources expended £	Transfers in/out £	Balance at 31 Mar 2023 £
Unrestricted funds:					
General funds	1,796	30,571	(26,035)	-	6,332
Restricted funds:					
Building	8,313	-	-	-	8,313
Missions	-	-	-	-	-
	8,313	-	-	-	8,313
	10,109	30,571	(26,035)	-	14,645

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed assets	-	-	-
Current assets	17,488	-	17,488
Creditors due within one year	(1,227)	-	(1,227)
	16,261	-	16,261

Prior year	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed assets	-	-	-
Current assets	7,383	8,313	15,696
Creditors due within one year	(1,051)	-	(1,051)
	6,332	8,313	14,645

The Hive Church

England & Wales - Charity number 1110592

Accounts

Registered Company Number: 05496823 (England and Wales)

Registered Charity Number: 1131257

THE HIVE CHURCH LTD

(A company limited by guarantee)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Trustees' report	3
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 15

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Mr. T. Button
Mrs. E. Button
Mr. R. Saggs
Mrs J. Saggs
Miss. T. Wild
Mr. R. Pheasant
Mrs. H. Pheasant (resigned 1 July 2023)

Company registered number: 05496823 (England and Wales)

Charity registered number: 1131257

Registered office: Maldon Baptist Church
Butt Lane
Maldon
ESSEX
CM9 5HD

Independent Examiner: G Schulz & Company Ltd
Chartered Management Accountants
G W Schulz ACMA CGMA
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

Bankers: HSBC
99 High Street
Chelmsford
ESSEX
CM1 1EQ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Maldon and in such parts of the United Kingdom and the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;
- To further Christian education in such parts of Maldon and the surrounding area and in such other parts of the United Kingdom and the world as the trustees may for time to time think fit to relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby in such parts of Maldon and the surrounding area and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit.
- To provide and maintain facilities (whether in a purpose-built Community Centre or otherwise) for the benefit of the community of Maldon and the surrounding neighbourhood which facilities may without limitation include the provision of child-care services and meetings, lectures and classes and other forms of education, recreation, and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the trustees may from time to time in their discretion determine.

Our aim is to deliver this:

Through:

- education / training
- the advancement of health or saving of lives
- the prevention or relief of poverty
- religious activities
- economic / community development / employment

To:

- children / young people
- the general public / mankind

By:

- providing opportunities to gather together
- providing support and encouragement
- providing community support
- providing advocacy / advice / information

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

Grant making

Currently THC (The Hive Church) do not give grants by application. However, gifts maybe given to other charitable organisations to help to achieve The Hive Church's charitable objects and mission statement. Gifts are given at the discretion of the trustees on recommendations submitted by the Senior Leader.

Volunteers

THC has a group of people who join together to volunteer and make a difference in the community in which we are based. THC is committed to making a difference and bringing God's love to our neighbours and those that live around us. We see the need for Christ's life changing love in Maldon, Heybridge and the surrounding areas.

Public benefit

THC undertakes its activities in Maldon and Heybridge. Gatherings are open to all from the community and the Church actively advertises its activities so that new people can take part and join the activities planned. The Church is keen to have a positive influence on the community and will continue to operate in an open way and look for innovative ways to support, encourage and bless the local community.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Achievement and Performance

Review of Activities

2022-23 continued with the focus of the church impacting the community of Maldon and the surrounding area. This was evident in our teaching, prayer and events in the following ways:

TEACHING – In Home Group settings we have explored the Bible, looking at how can apply the teachings to our lives in and effective and missional way.

PRAYER - The monthly prayer meeting continued on the 2nd Thursday in a home of one of the members. CHURCH GROWTH – The church has grown over the last 3 months to the point where we will seek out a larger venue in due course.

Future plans

THC will continue to gather to celebrate God's love and reach out to others to help them Belong, Believe and Become and Be all that the transforming love of God can bring about. The Hive Church is a family that desires to see our communities transformed through God's love demonstrated through small expressions known as 'Hives' and larger gatherings.

Throughout 2022/23 – The Hive Church continues to invest in the community in Maldon and Heybridge through smaller expressions of church, meeting in home groups, local community spaces. In addition, we invest in our community through programs which include community football, Indoor Bowls Club, Woolly Wednesday, Ladies Group or Men's gatherings and monthly worship nights in Maldon Town Hall.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

The Statement of Financial Activities shows net surplus for the year of £4,536 (2022: deficit £7,426). Unrestricted reserves at the year-end amount to £6,332 (2022: £1,796) and are considered adequate to support the ongoing plans of the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Investment policy and objectives

Currently the Charity's investment funds are in a reserve account. These funds are restricted for the specific purpose of premises expansion costs or purchase.

Reserves Policy

The trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of commitments held. The trustees aim to ensure the charity will be able to continue to fulfil their charitable objectives. The trustees will endeavour to not 'sit' on funds unnecessarily.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 27th July 2005. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees and are known as trustees in the company's Articles. Under the requirements of the Memorandum and Articles of Association, new trustees are elected by the board and are not subject to retirement by rotation. The office of a trustee continues until retirement or removal in accordance with the articles.

There are at least three trustees in post at any one time and it is a priority that we have a range of skills available to manage the diversity of The Hive Church's religious and community work. Currently we have a range of skills on the team including public speaking, charity management, social enterprise management, networking and pastoral care.

As trustees retire from the board, The Hive Church seeks to find new members to replace the skills lost. Because of the nature of our work and requirement for trustees to sign up to the Statement of Faith (as laid out in the schedule to the articles), trustees may approach suitable persons who already serve in the organisation. Board members may also make enquiries about potential suitable candidates by approaching partnering ministries with similar ethos and values.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

Through the process of recruitment, new trustees are required to:

- Provide references- on application
- Declare any conflicts of interest and sign a declaration that they are not disqualified from being a trustee at interview
- Sign the Statement of Faith in the Schedule to the Articles - at appointment

Organisational structure

In The Hive Church the Pastor(s) and Board of Trustees play their own parts in the leadership of the church.

We currently have a board of 7 trustees who are responsible and accountable for: Strategic Planning, Finances, Facilities, Pastoral Care, Risk Management and Church Policy

The day to day running of the charity is led by the two Senior Pastor(s) who have direct oversight and are accountable for: Spiritual Leadership, Visionary Leadership, Directorship of Programs/Ministries Reporting, Ministry Progress, Worship and Personnel Management.

Induction and training of new trustees

To help our trustees succeed in their post, it is important for them and the charity that there is a clear and transparent application, interview and induction process to clarify expectations and responsibilities.

In the process of trustee recruitment and induction, new trustees are:

1. Issued an induction pack containing (but not limited to);
 - Charity commission Publication CC3
 - Relevant policies such as the Vision and Values Statements
 - The latest accounts
 - Last annual report
 - Recent board meeting minutes
 - Organisational structure diagram
2. Asked to attend a trustees' meeting as an observer where they can ask further questions.
3. Offered the opportunity to visit the Church and any of the activities/ projects to meet staff and service users.

To keep up to date with their roles and responsibilities, The Hive Church trustees are encouraged to seek out and participate in appropriate courses and events specific to the charity sector.

Entitlement of trustees

The Hive Church trustees serve voluntarily and receive no benefits for services provided with the exception of trustees who serve as Religious Pastors as laid out in the memorandum (section 6).

**TRUSTEES' REPORT(continued)
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees' responsibilities statement

The trustees (who are directors of The Hive Church Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 4 December 2023 and signed on their behalf by:

.....
T Button
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the trustees of The Hive Church Ltd ("the charity")

I report to the charity trustees on my examination of the accounts of the company for the year 31 March 2023.

Respective responsibilities of trustees and examiner

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
G Schulz & Company Ltd
Chartered Management Accountants
G Schulz ACMA
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

4 December 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOMING RESOURCES					
Donations and legacies	2	27,961	-	27,961	25,050
Charitable activities	3	2,573	-	2,573	2,297
Investments	4	37	-	37	2
TOTAL INCOMING RESOURCES		30,571	-	30,571	27,349
RESOURCES EXPENDED					
Charitable activities	5	26,035	-	26,035	34,775
TOTAL RESOURCES EXPENDED		26,035	-	26,035	34,775
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE TRANSFERS		4,536	-	4,536	(7,426)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		4,536	-	4,536	(7,426)
<i>Total funds brought forward</i>		1,796	8,313	10,109	17,535
TOTAL FUNDS CARRIED FORWARD	11	6,332	8,313	14,645	10,109

The notes on pages 11 to 15 form part of these financial statements

THE HIVE CHURCH LTD

(REGISTERED NUMBER: 05496823)

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors	9	6,635		2,689	
Cash at bank and in hand		9,061		9,827	
		<u>15,696</u>		<u>12,516</u>	
CREDITORS: amounts falling due within one year	10	<u>(1,051)</u>		<u>(2,407)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,645</u>		<u>10,109</u>
NET ASSETS			<u>14,645</u>		<u>10,109</u>
CHARITY FUNDS					
Restricted funds			8,313		8,313
Unrestricted funds			6,332		1,796
			<u>14,645</u>		<u>10,109</u>
TOTAL FUNDS	12		<u>14,645</u>		<u>10,109</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the trustees on 4 December 2023 and signed on their behalf, by:

.....
T Button
Trustee

The notes on pages 11 to 15 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2023**

1. ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Hive Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2023

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% Straight Line

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	22,691	-	22,691	20,934
Gift aid	4,700	-	4,700	3,906
Grants	570	-	570	210
	<u>27,961</u>	<u>-</u>	<u>27,961</u>	<u>25,050</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bowls	1,865	-	1,865	1,255
Other	708	-	708	1,042
	<u>2,573</u>	<u>-</u>	<u>2,573</u>	<u>2,297</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2023**

4. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank interest	37	-	37	2
	37	-	37	2

5. COSTS OF CHARITABLE ACTIVITIES

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	7	13,775	-	13,775	19,293
Events and activities		3,637	-	3,637	2,053
Ministry and pastoral		2,209	-	2,209	1,350
Administrative support		2,339	-	2,339	1,485
Training		430	-	430	-
Travel		752	-	752	-
Professional fees		413	-	413	580
Grant funding	6	2,080	-	2,080	9,540
Independent examination		400	-	400	400
Depreciation		-	-	-	74
		26,035	-	26,035	34,775

6. ANALYSIS OF GRANTS

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants	2,080	-	2,080	8,343
Grants - restricted	-	-	-	1,197
	2,080	-	2,080	9,540

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2023**

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	11,957	17,475
Social security costs	-	-
Pension	1,818	1,818
	<u>13,775</u>	<u>19,293</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Core activities	2	2

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEE REMUNERATION AND EXPENSES

Two trustees received remuneration amounting to £11,957 (2022: £17,475) as pastors of the church and benefits in kind in the form of pension contributions amounting to £1,818 (2022: £1,818).

The only other payments made to trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

9. DEBTORS

	2023	2022
	£	£
Gift aid receivable	407	2,110
Other debtors	6,228	579
	<u>6,635</u>	<u>2,689</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	460	1,156
Other taxation and social security	-	-
Other creditors	591	1,251
	<u>1,051</u>	<u>2,407</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2023**

11. STATEMENT OF FUNDS

Current year	Balance at 1 Apr 2022 £	Incoming resources £	Resources expended £	Transfers in/out £	Balance at 31 Mar 2023 £
Unrestricted funds:					
General funds	1,796	30,571	(26,035)	-	6,332
Restricted funds:					
Building	8,313	-	-	-	8,313
Missions	-	-	-	-	-
	<u>8,313</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,313</u>
	<u>10,109</u>	<u>30,571</u>	<u>(26,035)</u>	<u>-</u>	<u>14,645</u>

Prior year	Balance at 1 Apr 2021 £	Incoming resources £	Resources expended £	Transfers in/out £	Balance at 31 Mar 2022 £
Unrestricted funds:					
General funds	8,025	27,349	(33,578)	-	1,796
Restricted funds:					
Building	8,313	-	-	-	8,313
Missions	1,197	-	(1,197)	-	-
	<u>9,510</u>	<u>-</u>	<u>(1,197)</u>	<u>-</u>	<u>8,313</u>
	<u>17,535</u>	<u>27,349</u>	<u>(34,775)</u>	<u>-</u>	<u>10,109</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed assets	-	-	-
Current assets	7,383	8,313	15,696
Creditors due within one year	(1,051)	-	(1,051)
	<u>6,332</u>	<u>8,313</u>	<u>14,645</u>

Prior year	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
	0	0	0
Fixed assets	5,400	7,116	12,516
Current assets	(2,407)	-	(2,407)
Creditors due within one year	2,993	7,116	10,109
	<u>5,986</u>	<u>14,232</u>	<u>20,218</u>

The Hive Church

England & Wales - Charity number 1110592

Accounts

Registered Company Number: 05496823 (England and Wales)

Registered Charity Number: 1131257

THE HIVE CHURCH LTD

(A company limited by guarantee)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Legal and administrative information	2
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Balance sheet	10
Notes to the financial statements	11 - 15

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Mr. T. Button
Mrs. E. Button
Mr. R. Saggs
Mrs J. Saggs
Miss. T. Wild
Mr. R. Pheasant
Mrs. H. Pheasant

Company registered number: 05496823 (England and Wales)

Charity registered number: 1131257

Registered office: Maldon Baptist Church
Butt Lane
Maldon
ESSEX
CM9 5HD

Independent Examiner: G Schulz & Company Ltd
Chartered Management Accountants
G W Schulz ACMA CGMA
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

Bankers: HSBC
99 High Street
Chelmsford
ESSEX
CM1 1EQ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Maldon and in such parts of the United Kingdom and the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;
- To further Christian education in such parts of Maldon and the surrounding area and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit to relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby in such parts of Maldon and the surrounding area and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit.
- To provide and maintain facilities (whether in a purpose-built Community Centre or otherwise) for the benefit of the community of Maldon and the surrounding neighbourhood which facilities may without limitation include the provision of child-care services and meetings, lectures and classes and other forms of education, recreation, and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the trustees may from time to time in their discretion determine.

Our aim is to deliver this:

Through:

- o education / training
- o the advancement of health or saving of lives
- o the prevention or relief of poverty
- o religious activities
- o economic / community development / employment

To:

- o children / young people
- o the general public / mankind

By:

- o providing opportunities to gather together
- o providing support and encouragement
- o providing community support
- o providing advocacy / advice / information

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Grant making

Currently THC (The Hive Church) do not give grants by application. However gifts maybe given to other charitable organisations to help to achieve The Hive Church's charitable objects and mission statement. Gifts are given at the discretion of the trustees on recommendations submitted by the Senior Leader.

Volunteers

THC has a group of people who join together to volunteer and make a difference in the community in which we are based. THC is committed to making a difference and bringing God's love to our neighbours and those that live around us. We see the need for Christ's life changing love in Maldon, Heybridge and the surrounding areas.

Future plans and model

THC will continue to gather to celebrate God's love and reach out to others to help them Belong, Believe and Become and Be all that the transforming love of God can bring about. The Hive Church is a family that desires to see our communities transformed through God's love demonstrated through small expressions known as 'Hives' and larger gatherings.

Public benefit

THC undertakes its activities in Maldon and Heybridge. Gatherings are open to all from the community and the Church actively advertises its activities so that new people can take part and join the activities planned. The Church is keen to have a positive influence on the community and will continue to operate in an open way and look for innovative ways to support, encourage and bless the local community

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Achievement and Performance

Review of Activities

Following the 2020 Coronavirus pandemic, control measures continue to impact the church. Some members of the church community are reluctant to meet in person.

This did have an impact on activities that would normally be organised by the church and therefore did have a slight impact on income.

2021-22 continued with the focus of the church impacting the community of Maldon and the surrounding area. This was evident in our teaching, prayer and events in the following ways:

TEACHING – In Home Group settings we have explored the Bible, looking at how can apply the teachings to our lives in and effective and missional way.

PRAYER - The monthly prayer meeting continued on the 2nd Thursday in a home of one of the members. CHURCH GROWTH – Following the Pandemic numbers of people engaging in the weekly activities has dropped.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Future plans

Throughout 2021/22 – The Hive Church continues to invest in the community in Maldon and Heybridge through smaller expressions of church, meeting in home groups, local community spaces. In addition we invest in our community through programs which include community football, Indoor Bowls Club, Grace Group, Woolly Wednesday, Ladies Group or Men's gatherings.

Financial review

The Statement of Financial Activities shows net deficit for the year (2021: surplus £696). Reserves at the year-end amount to £10,109 (2021: £17,535) and are considered adequate to support the ongoing plans of the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Investment policy and objectives

Currently the Charity's investment funds are in a reserve account. These funds are restricted for the specific purpose of premises expansion costs or purchase

Reserves Policy

The trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of commitments held. The trustees aim to ensure the charity will be able to continue to fulfil their charitable objectives. The trustees will endeavour to not 'sit' on funds unnecessarily.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 27th July 2005. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees and are known as trustees in the company's Articles. Under the requirements of the Memorandum and Articles of Association, new trustees are elected by the board and are not subject to retirement by rotation. The office of a trustee continues until retirement or removal in accordance with the articles.

There are at least three trustees in post at any one time and it is a priority that we have a range of skills available to manage the diversity of The Hive Church's religious and community work. Currently we have a range of skills on the team including public speaking, charity management, social enterprise management, networking and pastoral care.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

As trustees retire from the board, The Hive Church seeks to find new members to replace the skills lost. Because of the nature of our work and requirement for trustees to sign up to the Statement of Faith (as laid out in the schedule to the articles), trustees may approach suitable persons who already serve in the organisation. Board members may also make enquiries about potential suitable candidates by approaching partnering ministries with similar ethos and values.

Through the process of recruitment, new trustees are required to

- Provide references- on application
- Declare any conflicts of interest and sign a declaration that they are not disqualified from being a trustee at interview
- Sign the Statement of Faith in the Schedule to the Articles - at appointment

Organisational structure

In The Hive Church the Pastor(s) and Board of Trustees play their own parts in the leadership of the church.

We currently have a board of 7 trustees who are responsible and accountable for: Strategic Planning, Finances, Facilities, Pastoral Care, Risk Management and Church Policy

The day to day running of the charity is led by the two Senior Pastor(s) who have direct oversight and are accountable for: Spiritual Leadership, Visionary Leadership, Directorship of Programs/Ministries Reporting, Ministry Progress, Worship and Personnel Management.

Induction and training of new trustees

To help our trustees succeed in their post, it is important for them and the charity that there is a clear and transparent application, interview and induction process to clarify expectations and responsibilities.

In the process of trustee recruitment and induction, new trustees are:

1. Issued an induction pack containing (but not limited to);
 - Charity commission Publication CC3
 - Relevant policies such as the Vision and Values Statements
 - The latest accounts
 - Last annual report
 - Recent board meeting minutes
 - Organisational structure diagram
2. Asked to attend a trustees' meeting as an observer where they can ask further questions.
3. Offered the opportunity to visit the Church and any of the activities/ projects to meet staff and service users.

To keep up to date with their roles and responsibilities, The Hive Church Trustees are encouraged to seek out and participate in appropriate courses and events specific to the charity sector

Entitlement of trustees

The Hive Church trustees serve voluntarily and receive no benefits for services provided with the exception of trustees who serve as Religious Pastors as laid out in the memorandum (section 6).

**TRUSTEES' REPORT(continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees' responsibilities statement

The trustees (who are directors of The Hive Church Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 13 January 2023 and signed on their behalf by:



Tim Button (Jan 17, 2023 20:11 GMT)

T Button
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the trustees of The Hive Church Ltd ("the charity")

I report to the charity trustees on my examination of the accounts of the company for the year 31 March 2022.

Respective responsibilities of trustees and examiner

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
G Schulz & Company Ltd
Chartered Management Accountants
G Schulz ACMA
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

Dated: 13 January 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
INCOMING RESOURCES					
Donations and legacies	2	25,050	-	25,050	31,567
Charitable activities	3	2,297	-	2,297	-
Investments	4	2	-	2	7
TOTAL INCOMING RESOURCES		27,349	-	27,349	31,574
RESOURCES EXPENDED					
Charitable activities	5	33,578	1,197	34,775	30,878
TOTAL RESOURCES EXPENDED		33,578	1,197	34,775	30,878
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE TRANSFERS		(6,229)	(1,197)	(7,426)	696
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(6,229)	(1,197)	(7,426)	696
<i>Total funds brought forward</i>		8,025	9,510	17,535	16,839
TOTAL FUNDS CARRIED FORWARD	11	1,796	8,313	10,109	17,535

The notes on pages 11 to 15 form part of these financial statements

THE HIVE CHURCH LTD

(REGISTERED NUMBER: 05496823)

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	8		-		74
CURRENT ASSETS					
Debtors	9	2,689		2,228	
Cash at bank and in hand		9,827		16,916	
		<u>12,516</u>		<u>19,144</u>	
CREDITORS: amounts falling due within one year	10		<u>(2,407)</u>		<u>(1,683)</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>10,109</u>		<u>17,461</u>
NET ASSETS			<u>10,109</u>		<u>17,535</u>
CHARITY FUNDS					
Restricted funds			8,313		9,510
Unrestricted funds			1,796		8,025
			<u>10,109</u>		<u>17,535</u>
TOTAL FUNDS	12		<u>10,109</u>		<u>17,535</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the trustees on 13 January 2023 and signed on their behalf, by:



Tim Button (Jan 17, 2023 20:11 GMT)

T Button
Trustee

The notes on pages 11 to 15 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2022**

1. ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Hive Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2022

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% Straight Line

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	20,934	-	20,934	25,697
Gift aid	3,906	-	3,906	5,870
Grants	210	-	210	-
	<u>25,050</u>	<u>-</u>	<u>25,050</u>	<u>31,567</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Bowls	1,255	-	1,255	-
Other	1,042	-	1,042	-
	<u>2,297</u>	<u>-</u>	<u>2,297</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2022

4. INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Bank interest	2	-	2	7
	<u>2</u>	<u>-</u>	<u>2</u>	<u>10</u>

5. COSTS OF CHARITABLE ACTIVITIES

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	7	19,293	-	19,293	19,339
Events		2,053	-	2,053	7,857
Core activities		3,415	-	3,415	7,857
Grant funding	6	8,343	1,197	9,540	3,535
Independent examination		400		400	780
Depreciation		74		74	147
		<u>33,578</u>	<u>1,197</u>	<u>34,775</u>	<u>39,515</u>

6. ANALYSIS OF GRANTS

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants	7,548	795	8,343	3,535
Grants - restricted	1,197	-	1,197	-
	<u>8,745</u>	<u>795</u>	<u>9,540</u>	<u>3,535</u>

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	17,475	18,662
Social security costs	-	21
Pension	1,818	656
	<u>19,293</u>	<u>19,339</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Core activities	2	1

No employee received remuneration amounting to more than £60,000 in either year.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2022**

8. TRUSTEE REMUNERATION AND EXPENSES

Two trustees received remuneration amounting to £17,475 (2021: Three trustees £18,662) as pastors of the church and benefits in kind in the form of pension contributions amounting to £1,818 (2021: Three trustees £656).

There were no trustees' expenses paid in the current year (2021: £Nil).

9. DEBTORS

	2022	<i>2021</i>
	£	<i>£</i>
Gift aid receivable	2,110	<i>2,228</i>
Other debtors	579	<i>-</i>
	<u>2,689</u>	<i><u>2,228</u></i>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	<i>2021</i>
	£	<i>£</i>
Accruals and deferred income	1,156	<i>1,512</i>
Other taxation and social security	-	<i>171</i>
Other creditors	1,251	<i>-</i>
	<u>2,407</u>	<i><u>3,544</u></i>

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 MARCH 2022**

11. STATEMENT OF FUNDS

Current year	Balance at 1 Apr 2021 £	Incoming resources £	Resources expended £	Transfers in/out £	Balance at 31 Mar 2022 £
Unrestricted funds:					
General funds	8,025	27,349	(33,578)	-	1,796
Restricted funds:					
Building	8,313	-	-	-	8,313
Missions	1,197	-	(1,197)	-	-
	9,510	-	(1,197)	-	8,313
	17,535	27,349	(34,775)	-	10,109

Prior year	Balance at 1 Apr 2020 £	Incoming resources £	Resources expended £	Transfers in/out £	Balance at 31 Mar 2021 £
Unrestricted funds:					
General funds	6,579	26,389	(24,943)	-	8,025
Restricted funds:					
Building	8,313	-	-	-	8,313
Missions	1,947	5,185	(5,935)	-	1,197
	10,260	5,185	(5,935)	-	9,510
	16,839	31,574	(30,878)	-	17,535

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Fixed assets	-	-	-
Current assets	4,203	8,313	12,516
Creditors due within one year	(2,407)	-	(2,407)
	1,796	8,313	10,109

Prior year	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fixed assets	74	-	74
Current assets	9,634	9,510	19,144
Creditors due within one year	(1,683)	-	(1,683)
	8,025	9,510	17,535

The Hive Church

England & Wales - Charity number 1110592

Accounts

REGISTERED COMPANY NUMBER: 05496823 (England and Wales)
REGISTERED CHARITY NUMBER: 1110592

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE HIVE CHURCH LTD

THE HIVE CHURCH LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHANGE OF NAME

The Hive Church Ltd changed its name from Christian Growth Centre, Maldon on 13 September 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Maldon and in such parts of the United Kingdom and the world as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;
- To further Christian education in such parts of Maldon and the surrounding area and in such other parts of the United Kingdom and the world as the Trustees may for time to time think fit to relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby in such parts of Maldon and the surrounding area and in such other parts of the United Kingdom and the world as the Trustees may from time to time think fit.
- To provide and maintain facilities (whether in a purpose-built Community Centre or otherwise) for the benefit of the community of Maldon and the surrounding neighbourhood which facilities may without limitation include the provision of child-care services and meetings, lectures and classes and other forms of education, recreation, and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the Trustees may from time to time in their discretion determine.

Our aim is to deliver this:

Through:

- o education / training
- o the advancement of health or saving of lives
- o the prevention or relief of poverty
- o religious activities
- o economic / community development / employment

To:

- o children / young people
- o the general public / mankind

By:

- o providing human resources
- o providing buildings / facilities / open space
- o providing services
- o providing advocacy / advice / information

Grantmaking

Currently CGC (Christian Growth Centre) Maldon / The Hive Church Ltd do not give grants by application. However gifts maybe given to other charitable organisations to help to achieve CGC Maldon's charitable objects and mission statement. Gifts are given at the discretion of the Trustees on recommendations submitted by the Senior Pastor(s).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Volunteers

CGC Maldon has a group of people who join together to volunteer and make a difference in the community in which we are based. CGC Maldon is committed to making a difference and bringing God's love to our neighbours and those that live around us. We see the need for Christ's life changing love in Maldon, Heybridge and the surrounding areas.

Covid-19

Due to covid 19 we have been unable to have any services in person. However we have intentionally met together virtually and reached out to others through phone calls, texts and helping those more vulnerable and shielding with their shopping and with practical love.

We also secured local authority funding to buy, prepare and deliver food parcels and meal kits to those who have been financially challenged within our community.

Change of Leadership

In the summer of 2020 we had new senior Pastors join us Tim and Ellie Button. Tim and Ellie are a young couple with strong links to Maldon. Tim and Ellie have worked previously as missionaries in Moldova. The Church has been blessed to have them commit to leading the congregation. The Church remains grateful to the time, effort, passion, knowledge and efforts that previous leaders Rob and Jeannie Saggs brought to the role for over 10 years. Although covid did not allow a formal send off a transition has allowed the safe and planned oversight of the charity to take place.

Name Change

CGC (Christian Growth Centre) changed its name to the Hive Church. The Hive Church describes better how the people that belong to the Church come together to go out to connect, build relationships and bless the local community. The pattern of gatherings include one main gathering on the 1st Sunday of the month, smaller gatherings in homes in both Maldon and Heybridge. But also a mid-week prayer and praise once a month. Community hives include the continuation of indoor bowling, and Grace Group (for those who may struggle to meet in larger contexts). A new mid-week hive has also been established called Woolly Wednesday for knitting and crochet. These hives allow supportive, encouraging relationships to be formed in a safe context.

Future Plans and model

Over the next year CGC or now known as the Hive Church will continue to gather to (subject to any covid restrictions) celebrate God's love and reach out to others to help them Belong, Believe, Become and Be all that God's transforming love can bring about. The Hive Church is a family that desires to see our communities transformed through God's love.

Public Benefit

The Hive Church (CGC Maldon) undertakes its activities in Maldon and Heybridge. Its gatherings are open to all from the community and the Church actively advertises its activities so that new people can take part and join the activities planned. The Church is keen to have a positive influence on the community and as mentioned has undertaken shopping for those shielding due to covid and arranged and delivered food parcels for those financially struggling within the local community. The Hive Church will continue to operate in an open way and look for ways in which we can support, encourage and bless the local community.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In March 2020 the Corona Virus control measures impacted the church in the following ways:

- The church was unable to meet in person
- Physical offerings were unable to be taken

This did have an impact on activities that would normally be organised by the church and therefore did have a slight impact on income.

2020-21 continued with the focus of the church impacting the community of Maldon and the surrounding area. This was evident in our teaching, prayer and events in the following ways:

TEACHING - '2020 - Year of Plenty' was the theme throughout the year with a real focus on Colossians 1:18-20. The two weekly Lifegroups continued to run virtually during this time.

PRAYER - The monthly prayer meeting continued via What's App initially and then virtually via Zoom.

CHURCH GROWTH - Due to the Pandemic numbers of people engaging in the weekly activities did drop during this period.

The Pandemic also affected the following areas:

OUTREACH

EVENTS

YOUTH AND CHILDREN'S WORK

COMMUNITY CONNECTIONS

FINANCIAL REVIEW

Investment policy and objectives

Currently the Charity's investment funds are in a reserve account. These funds are restricted for the specific purpose of premises expansion costs or purchase.

Reserves policy

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil their charitable objectives even if there is a temporary shortfall in income. The Trustees will endeavour to not 'sit' in on funds unnecessarily.

FINANCIAL POSITION UPDATE

The Statement of Financial Activities shows net income for the year ended 31 March, 2021 of £31,574 (2020 - £57,430) and net expenditure of £30,878 (2020 - £52,316). Reserves at the year end amount to £17,535 (2020 - £16,839) and are considered adequate to support the ongoing plans of the charity.

FUTURE PLANS

Throughout 2021/22 - CGC Maldon are seeking to look at what church looks like post pandemic, we are looking at growing with smaller gatherings in the homes of congregants and regular events to promote community connections and outreach.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 27th July 2005. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees and are known as Trustees in the company's Articles. Under the requirements of the Memorandum and Articles of Association, new trustees are elected by the board and are not subject to retirement by rotation. The office of a trustee continues until retirement or removal in accordance with the articles.

There are at least three trustees in post at any one time and it is a priority that we have a range of skills available to manage the diversity of CGC Maldon's religious and community work. Currently we have a range of skills on the team including practitioners of HR, accountancy, charity management, social enterprise management, networking and pastoral care.

As trustees retire from the board, CGC Maldon seeks to find new members to replace the skills lost. Because of the nature of our work and requirement for trustees to sign up to the Statement of Faith (as laid out in the schedule to the articles), trustees may approach suitable persons who already serve in the organisation. Board members may also make enquiries about potential suitable candidates by approaching partnering ministries with similar ethos and values.

Through the process of recruitment, new trustees are required to

- Provide references- on application
- Declare any conflicts of interest and sign a declaration that they are not disqualified from being a trustee at interview
- Sign the Statement of Faith in the Schedule to the Articles - at appointment

Organisational structure

In CGC Maldon the Pastor(s) and Board of Trustees play their own parts in the leadership of the church. We currently have a board of 6 trustees who are responsible and accountable for: Strategic Planning, Finances, Facilities, Pastoral Search, Risk Management and Church Policy

The day to day running of the charity is led by the two Senior Pastor(s) who have direct oversight and are accountable for: Spiritual Leadership, Visionary Leadership, Directorship of Programs/Ministries Reporting, Ministry Progress, Worship and Personnel Management.

Induction and training of new trustees

To help our trustees succeed in their post, it is important for them and the charity that there is a clear and transparent application, interview and induction process to clarify expectations and responsibilities.

In the process of Trustee recruitment and induction, new trustees are:

1. Issued an induction pack containing (but not limited to);
 - Charity commission Publication CC3
 - Relevant policies such as the Vision and Values Statements
 - The Statement of Faith
 - The latest accounts
 - Last annual report
 - Recent board meeting minutes
 - Organisational structure diagram
2. Asked to attend a trustees meeting as an observer where they can ask further questions.
3. Offered the opportunity to visit the Church and any of the activities/ projects to meet staff and service users.

To keep up to date with their roles and responsibilities, CGC Maldon Trustees are encouraged to seek out and participate in appropriate courses and events specific to the charity sector

Entitlement of Trustees

CGC Maldon Trustees serve voluntarily and receive no benefits for services provided with the exception of Trustees who serve as Religious Pastors as laid out in the memorandum (section 6). Any expenses reclaimed from the charity are set out in the notes to the accounts.

Wider network

CGC Maldon is part of the Skylark network of churches (previously CGI) and members of the Evangelical Alliance who oversight our doctrinal teaching and validate our credibility as a Christian organisation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05496823 (England and Wales)

Registered Charity number

1110592

Registered office

Maldon Baptist Church
Butt Lane
Maldon
ESSEX
CM9 5HD

Trustees

R. Saggs
Mrs J. Saggs
P. Gutteridge (resigned 20.2.21)
Miss. T. Wild
S. Alleway (resigned 19.11.20)
Mrs E. Button (appointed 1.12.20)
T. Button (appointed 1.12.20)
Mrs H. Pheasant (appointed 14.4.21)
R. Pheasant (appointed 14.4.21)

Company Secretary

Mrs J. Saggs

Independent Examiner

C. M. Tams
A,C,A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

HSBC
72 High Street
Maldon
ESSEX
CM9 5ET

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Hive Church Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 December 2021 and signed on its behalf by:

R. Saggs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HIVE CHURCH LTD (REGISTERED NUMBER: 05496823)**

Independent examiner's report to the trustees of The Hive Church Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
A,C,A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

10 December 2021

THE HIVE CHURCH LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,382	5,185	31,567	56,061
Other trading activities	2	-	-	-	1,345
Investment income	3	7	-	7	24
Total		<u>26,389</u>	<u>5,185</u>	<u>31,574</u>	<u>57,430</u>
EXPENDITURE ON					
Charitable activities					
Core		24,943	5,935	30,878	52,316
NET INCOME/(EXPENDITURE)		<u>1,446</u>	<u>(750)</u>	<u>696</u>	<u>5,114</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,579</u>	<u>10,260</u>	<u>16,839</u>	<u>11,725</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>8,025</u></u>	<u><u>9,510</u></u>	<u><u>17,535</u></u>	<u><u>16,839</u></u>

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	74	-	74	221
CURRENT ASSETS					
Debtors	10	2,163	65	2,228	1,209
Cash at bank and in hand		7,471	9,445	16,916	18,115
		<u>9,634</u>	<u>9,510</u>	<u>19,144</u>	<u>19,324</u>
CREDITORS					
Amounts falling due within one year	11	(1,683)	-	(1,683)	(2,706)
		<u>7,951</u>	<u>9,510</u>	<u>17,461</u>	<u>16,618</u>
NET CURRENT ASSETS					
		<u>8,025</u>	<u>9,510</u>	<u>17,535</u>	<u>16,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>8,025</u>	<u>9,510</u>	<u>17,535</u>	<u>16,839</u>
NET ASSETS					
		<u>8,025</u>	<u>9,510</u>	<u>17,535</u>	<u>16,839</u>
FUNDS					
	12			8,025	6,579
Unrestricted funds				9,510	10,260
Restricted funds				<u>17,535</u>	<u>16,839</u>
TOTAL FUNDS					
				<u>17,535</u>	<u>16,839</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2021 and were signed on its behalf by:

R. Saggs - Trustee

THE HIVE CHURCH LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% Straight Line

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Bowls	-	1,345
	<u> </u>	<u> </u>

THE HIVE CHURCH LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Interest received	7	24
	<u>7</u>	<u>24</u>

4. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Core	3,535	14,726
	<u>3,535</u>	<u>14,726</u>

The total grants paid to institutions during the year was as follows:

	31.3.21	31.3.20
	£	£
Other institutions	2,112	2,112
Columbia childcare	-	9,016
	<u>2,112</u>	<u>11,128</u>

The total grants paid to individuals during the year was as follows:

	31.3.21	31.3.20
	£	£
Other individuals	1,423	3,598
	<u>1,423</u>	<u>3,598</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent examination	780	750
Depreciation - owned assets	147	147
	<u>927</u>	<u>897</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees, who are also considered to be key management of the charity, during the year

	£	£	£	31.03.2021	31.03.2020
	J. Saggs	E. Button	T. Button	Total	Total
Trustees' salaries	12,602	3,030	3,030	18,662	18,182
Trustees' social security	-	10	11	21	1,318
Trustees' pensions	656	-	-	656	1,818
	<u>13,258</u>	<u>3,040</u>	<u>3,041</u>	<u>19,339</u>	<u>21,318</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

THE HIVE CHURCH LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Core activities	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,113	15,948	56,061
Other trading activities	1,345	-	1,345
Investment income	24	-	24
Total	<u>41,482</u>	<u>15,948</u>	<u>57,430</u>
 EXPENDITURE ON			
Charitable activities			
Core	36,990	15,326	52,316
 NET INCOME	<u>4,492</u>	<u>622</u>	<u>5,114</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	2,087	9,638	11,725
 TOTAL FUNDS CARRIED FORWARD	<u>6,579</u>	<u>10,260</u>	<u>16,839</u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020 and 31 March 2021	19,377
 DEPRECIATION	
At 1 April 2020	19,156
Charge for year	147
At 31 March 2021	<u>19,303</u>
 NET BOOK VALUE	
At 31 March 2021	<u>74</u>
At 31 March 2020	<u>221</u>

THE HIVE CHURCH LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.21	31.3.20
		£	£
Tax		2,228	1,209
		<u>2,228</u>	<u>1,209</u>
 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		 31.3.21	 31.3.20
		£	£
Social security and other taxes		171	1,974
Accruals and deferred income		1,512	732
		<u>1,683</u>	<u>2,706</u>
 12. MOVEMENT IN FUNDS			
		Net	
	At 1.4.20	movement	At
	£	in funds	31.3.21
		£	£
Unrestricted funds			
General fund	6,579	1,446	8,025
Restricted funds			
Building Fund	8,313	-	8,313
Missions	1,947	(750)	1,197
	<u>10,260</u>	<u>(750)</u>	<u>9,510</u>
TOTAL FUNDS	<u>16,839</u>	<u>696</u>	<u>17,535</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	26,389	(24,943)	1,446
Restricted funds			
Missions	2,785	(3,535)	(750)
Christmas Hamper Outreach	2,400	(2,400)	-
	<u>5,185</u>	<u>(5,935)</u>	<u>(750)</u>
TOTAL FUNDS	<u>31,574</u>	<u>(30,878)</u>	<u>696</u>

THE HIVE CHURCH LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,087	4,492	6,579
Restricted funds			
Building Fund	8,913	(600)	8,313
Missions	725	1,222	1,947
	<u>9,638</u>	<u>622</u>	<u>10,260</u>
TOTAL FUNDS	<u><u>11,725</u></u>	<u><u>5,114</u></u>	<u><u>16,839</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,482	(36,990)	4,492
Restricted funds			
Building Fund	-	(600)	(600)
Missions	15,948	(14,726)	1,222
	<u>15,948</u>	<u>(15,326)</u>	<u>622</u>
TOTAL FUNDS	<u><u>57,430</u></u>	<u><u>(52,316)</u></u>	<u><u>5,114</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,087	5,938	8,025
Restricted funds			
Building Fund	8,913	(600)	8,313
Missions	725	472	1,197
	<u>9,638</u>	<u>(128)</u>	<u>9,510</u>
TOTAL FUNDS	<u><u>11,725</u></u>	<u><u>5,810</u></u>	<u><u>17,535</u></u>

THE HIVE CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,871	(61,933)	5,938
Restricted funds			
Building Fund	-	(600)	(600)
Missions	18,733	(18,261)	472
Christmas Hamper Outreach	2,400	(2,400)	-
	21,133	(21,261)	(128)
TOTAL FUNDS	89,004	(83,194)	5,810

Building fund

The building fund is to be used towards the acquisition of increased accommodation for CGC Maldon and its various activities.

Mission

The missions fund is donations received to assist the mission work completed with Colombia ChildCare. The donations were spent during the missions trip to Colombia in the year.

The missions fund is also donations to support Mr & Mrs Button and their Missions work in Moldova.

Christmas Hamper Outreach

Funding for Christmas hampers for those in need in our community.

13. EMPLOYEE BENEFIT OBLIGATIONS

The charity provides a defined contribution pension scheme for employees. Premiums are paid into the scheme and held separately from those of the company in an independently administered fund. The pension scheme charge represents contributions payable by the company to the fund and amounted to £1,261 (2020 - £1,818). The amount due to the scheme as at the 31st March, 2021 is £171 (2020 - £1,374).

14. RELATED PARTY DISCLOSURES

Donations made to the charity by the Trustees during the year amounted to £6,660 (2020- £7,720)