

Charity Registration No. 1110582

Company Registration No. 05424005 (England and Wales)

**CROSSROADS CARING FOR CARERS WORCESTERSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Secretary	R Garland
Charity number	1110582
Company number	05424005
Principal address	Weir Lane Lower Wick Worcester WR2 4AY
Registered office	Weir Lane Lower Wick Worcester WR2 4AY
Independent examiner	PPW Limited Clarendon House 14 St Andrews Street Droitwich Worcestershire WR9 8DY

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

CONTENTS

	Page
Trustees report	1 - 5
Statement of trustees responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Charitable Objects

The Charity is established for the public benefit for the following objects:

To relieve in the geographical area of Worcestershire:

- (a) The stresses experienced by carers and people with physical, mental or sensory impairment within the family or home by offering a respite service through the provision of community based care staff, or
- (b) At the discretion of the Board of Trustees to provide such Home Care Staff for older people and disabled people living alone.

Area of Benefit

The area of benefit is effectively that covered by Worcestershire County Council. The area of benefit was confirmed when charitable status was renewed and was motivated by the mutual interests of Worcestershire County Council and the Charity, in developing a more uniform level of specialist provision across their entire administrative area.

Property

As mentioned in previous reports, the Charity owns premises at Weir Lane, Lower Wick, Worcester.

Following a successful refurbishment the Weir Lane, Worcester headquarters continues to provide an attractive and functional operational base for many of the Charity's activities. The Charity has completed the upgrade of the property adjoining the current premises and acquired compatible tenants undertaking complimentary not-for profit activities. These tenants have occupied part of the space currently available whilst a majority remains available for the right tenant in due course.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Covid 19

As the financial year was drawing to a close, the Charity was bracing itself to survive the Covid-19 pandemic. A decision was made to close the office, with senior staff working from home. Admin staff and some of the care staff were placed on furlough. We were unsure what the future would hold, but feared this would be one of the greatest challenges we had faced in the long history of Crossroads Caring for Carers.

Principal Activities

The Charity provides a range of services to those living at Home in the Community the main purchaser being Worcestershire County Council for those dependent on statutory support. Other statutory purchasers are the Worcestershire Clinical Commissioning Groups. In addition a growing number of private service users purchase varying levels of care from the Charity. The existing contracted activity can be summarised as follows :

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

The Government Regulator

The government regulator, the Care Quality Commission, having examined the way the Charity operates, rated the service provided by Crossroads Caring for Carers as **Outstanding**, the highest classification they can award. The Trustees were thrilled that the Charity received this level of recognition from the government regulator.

Carers Action Worcestershire

A consortium has continued between five charity partners – Worcestershire Association of Carers, Youth Support Service (YSS), Worcestershire Parent Carers Community, Carers Careline (Redditch) and Crossroads Caring for Carers. The consortium is primarily geared to supporting carers and has been a very welcome development. Crossroads has gained additional benefit with a small number of referrals being received as a result of the consortium relationships.

Financial review

Financial review of the Year

For the year ended 31 March 2021 there was a total income of £452,754 and a total expenditure of £455,054 giving a deficit of £2,300. This result virtually matches the position at the end of the previous financial year where the deficit was £27,116.

Reserves policy

The Trustees previously agreed a Reserves Policy for Crossroads Caring for Carers, based on the need to hold a sum in reserves equivalent to between 6 and 12 months of turnover, in order to cover any sudden change in Purchaser activity and/or cover an orderly rundown of the Crossroads affairs in the event of being forced to terminate the range of activities undertaken. The current level of reserves equates to just over 4 months of turnover, but Trustees are aware of the situation.

Investment policy

Previously the Trustees pursued a policy attempting to accumulate sufficient reserves to purchase suitable office accommodation with appropriate training facilities. As previously reported, this ambition has been achieved and yet the Charity still holds substantial reserves of approximately £180,000.

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Future Plans

The basic plan remains to ensure that the Charity continues to provide an efficient and high quality service to its end users. The Chairman's statement sets out some of the plans associated with this.

It is also realised that the Charity must remain financially viable while still providing a high level of support and help to its care staff and service users. This can only be achieved through careful financial monitoring and the use of reserves.

The level of activity within Worcestershire continues to reflect a range of links between the Managers, their staff and those in key positions within Worcestershire County Council Adult Services. However, the major economic downturn continues and is having a profound impact on public expenditure. Worcestershire County Council has made significant cuts to most services including Adult Social Care and it remains unclear whether additional cuts will be made. This 'race to the bottom' could spell disaster for a very large number of service users/potential service users and social care organisations within the county..

Chairman's Appreciation

Once more, I would like to express my continued appreciation to all the Care Staff, Roger Garland, Helen Simmons, Carol Gale, the Senior Staff, the Admin Staff and the Trustees for their continued commitment and work in what continues to be a challenging and increasingly vital and important aspect of need in our society.

Structure, governance and management

Governing document

Crossroads Caring for Carers Worcestershire is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17 November 2016 with the company no. 5424005. The company is registered as a charity with the Charity Commission, charity number 1110582 from 26 July 2005.

Recruitment and appointment of new Trustees

Trustee Appointment

To date, Trustees have been identified through localised networking. The current Trustees continue to have the organisation under appropriate control thanks, in no small part to the continued commitment of Roger Garland, Helen Simmons and Carol Gale.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

L. R. Gregory	Foster Care Agency
R. Adey	Retired Finance Manager
G. V. Hughes	Retired Social Care Manager
P Brown	Carer

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Trustee induction and Training

Prior to appointment, potential Trustees are invited for discussion at the Crossroads offices in Worcester and the Chairman is present at this introductory session. Documentation, including the constitution is shared, individuals are invited to attend Trustee Board meetings, primarily as an observer before a final decision is made by both the applicant and Trustees.

Organisation

The Charity and its property are managed by a Board of Trustees who are elected by and from the membership at each Annual General Meeting in accordance with such procedures as may from time to time be adopted by the Board of Trustees, provided that such procedures allow every member of the Charity to stand for election and to vote.

The Board of Trustees may make regulations concerning the election of members to ensure balanced representation of various interest groups amongst the membership.

A Trustee shall cease to hold office if he/she would at the date of re-appointment have served as a Trustee for a continuous period of 6 years except by special resolution of the Board of Trustees to the contrary.

Trustees may appoint one or more of their number to any remunerated executive office under the Scheme. Any such appointment may be made upon such terms as the Board of Trustees determine. Any appointment of a Trustee to an executive office shall terminate if he ceases to be a Trustee. A Trustee holding any executive office shall not be subject to retirement by rotation.

The Board meets, on average, every eight weeks and receives and considers reports from the Registered Manager and the Chief Officer of the Charity, whilst also considering any item tabled by the Chairman and/or other Trustees. All managerial and financial decisions, apart from day to day management decisions, are made by the Trustees.

Related parties

The Trustees who served during the relevant period were those persons listed under Legal and Administrative Information. There were no new declarations of interest during the relevant period.

The trustees report was approved by the Board of Trustees.

.....

Dated:

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Crossroads Caring For Carers Worcestershire for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROSSROADS CARING FOR CARERS WORCESTERSHIRE

I report to the trustees on my examination of the financial statements of Crossroads Caring For Carers Worcestershire (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PPW Limited

Clarendon House
14 St Andrews Street
Droitwich
Worcestershire
WR9 8DY

Dated:

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Donations and legacies	3	15,819	2,736
Charitable activities	4	345,650	499,496
Investments	5	4,717	9,929
Other income	6	86,568	-
Total income		452,754	512,161
<u>Expenditure on:</u>			
Raising funds	7	249,081	236,582
Charitable activities	8	205,376	301,988
Other	12	597	707
Total resources expended		455,054	539,277
Net expenditure for the year/ Net movement in funds		(2,300)	(27,116)
Fund balances at 1 April 2020		525,448	552,564
Fund balances at 31 March 2021		523,148	525,448

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		357,419		360,501
Current assets					
Debtors	14	30,739		39,034	
Cash at bank and in hand		178,814		167,607	
		<u>209,553</u>		<u>206,641</u>	
Creditors: amounts falling due within one year	15	<u>(43,824)</u>		<u>(41,694)</u>	
Net current assets			165,729		164,947
Total assets less current liabilities			<u>523,148</u>		<u>525,448</u>
Income funds					
Unrestricted funds			523,148		525,448
			<u>523,148</u>		<u>525,448</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....

Trustee

Company Registration No. 05424005

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Crossroads Caring For Carers Worcestershire is a private company limited by guarantee incorporated in England and Wales. The registered office is Weir Lane, Lower Wick, Worcester, WR2 4AY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Income from grants, trusts and foundations is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grant income received in advance is deferred and released in the financial year to which it relates.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	<u>15,819</u>	<u>2,736</u>

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	WCC	Carers Unit Flexi Breaks	Private Care	Training	Continuous Healthcare	Total 2021	Total 2020
	£	£	£	£	£	£	£
Sales within charitable activities	132,644	22,730	184,838	3,660	1,778	345,650	499,496
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	2021	2020
	£	£
Rental income	4,717	9,929
	<u>4,717</u>	<u>9,929</u>

6 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Covid related grants	86,568	-
	<u>86,568</u>	<u>-</u>

7 Raising funds

	2021	2020
	£	£
Support costs	249,081	236,582
	<u>249,081</u>	<u>236,582</u>
	<u>249,081</u>	<u>236,582</u>

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	WCC	Carers Unit	Private Care	Training	Continuous	Total	Total
	Flexi Breaks				Healthcare	2021	2020
	£	£	£	£	£	£	£
Staff costs	67,119	9,029	90,437	23,616	700	190,901	280,626
Travelling costs	6,556	152	7,406	-	47	14,161	19,946
Bad debts	4	-	-	-	-	4	968
Communications	-	-	160	-	-	160	153
Postage	-	-	77	-	-	77	287
Printing and stationery	-	-	7	-	-	7	8
Training	-	-	23	43	-	66	-
	<u>73,679</u>	<u>9,181</u>	<u>98,110</u>	<u>23,659</u>	<u>747</u>	<u>205,376</u>	<u>301,988</u>
	<u>73,679</u>	<u>9,181</u>	<u>98,110</u>	<u>23,659</u>	<u>747</u>	<u>205,376</u>	<u>301,988</u>

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	195,244	-	195,244	177,164	-	177,164
Depreciation	3,082	-	3,082	2,963	-	2,963
Premises costs	7,547	-	7,547	8,477	-	8,477
Insurance	3,113	-	3,113	2,854	-	2,854
Communications	19,575	-	19,575	17,873	-	17,873
Training	97	-	97	283	-	283
Travelling costs	2,787	-	2,787	4,578	-	4,578
Advertising	3,783	-	3,783	2,858	-	2,858
General office running costs	853	-	853	1,437	-	1,437
Sundry expenses	272	-	272	310	-	310
Subscriptions	2,841	-	2,841	3,898	-	3,898
Audit fees	-	1,400	1,400	-	1,400	1,400
Legal and professional	-	4,640	4,640	-	4,586	4,586
General office running costs	-	3,698	3,698	-	7,696	7,696
DB checks	-	149	149	-	205	205
	<u>239,194</u>	<u>9,887</u>	<u>249,081</u>	<u>222,695</u>	<u>13,887</u>	<u>236,582</u>
Analysed between						
Trading	<u>239,194</u>	<u>9,887</u>	<u>249,081</u>	<u>222,695</u>	<u>13,887</u>	<u>236,582</u>

Governance costs includes payments to the independent examiner £1,400.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

11 Employees

The average monthly number employees during the year was:

	2021 Number	2020 Number
	<u>40</u>	<u>45</u>
Employment costs	2021 £	2020 £
Wages and salaries	378,312	451,235
Other pension costs	7,833	6,555

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

(Continued)

386,145	457,790
<u>386,145</u>	<u>457,790</u>

No employee received emoluments in excess of £60,000.

12 Other

	2021	2020 £
Financing costs	597	707
	<u>597</u>	<u>707</u>

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	348,175	18,014	366,189
At 31 March 2021	<u>348,175</u>	<u>18,014</u>	<u>366,189</u>
Depreciation and impairment			
At 1 April 2020	-	5,688	5,688
Depreciation charged in the year	-	3,082	3,082
At 31 March 2021	<u>-</u>	<u>8,770</u>	<u>8,770</u>
Carrying amount			
At 31 March 2021	<u>348,175</u>	<u>9,244</u>	<u>357,419</u>
At 31 March 2020	<u>348,175</u>	<u>12,326</u>	<u>360,501</u>

CROSSROADS CARING FOR CARERS WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	24,123	31,808
Prepayments and accrued income	6,616	7,226
	<u>30,739</u>	<u>39,034</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4	94
Other creditors	41,506	38,743
Accruals and deferred income	2,314	2,857
	<u>43,824</u>	<u>41,694</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

17 Going Concern

The nature of the charity's funding is such that the timing and the amount of future income is unpredictable.

It is not possible to reliably predict future income streams in the current economic climate. Local authority and NHS funding has changed from block grants to 'spot' funding where the charity is reimbursed for actual work done.

Based upon projection of salaries and running costs (salaries being the main cost) compared to expected income (as far as this can be reasonably estimated, taking into account the previously mentioned unpredictability), the Trustees believe that the charity has sufficient resources to continue operations for the foreseeable future. For this reason the financial statements have, therefore, been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future.