

Charity Registration No. 1110568

Company Registration No. 05351277 (England and Wales)

TARVIN PRE-SCHOOL NURSERY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

TARVIN PRE-SCHOOL NURSERY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M W Fearnhead	
	C A Hogan	
	L C Jackson	
	A McGann	
	S McKechnie	
	K P Perry	
	R L Shorrock	(Appointed 5 January 2021)
	M Thomas	
Secretary	C E Norrie	
Charity number	1110568	
Company number	05351277	
Registered office	Heath Drive	
	Chester	
	Cheshire	
	England	
	CH3 8LS	
Independent examiner	Mitchell Charlesworth LLP	
	24 Nicholas Street	
	Chester	
	CH1 2AU	

TARVIN PRE-SCHOOL NURSERY LIMITED

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TARVIN PRE-SCHOOL NURSERY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Business & Ethos of the Nursery

Tarvin Pre-School & Day Nursery provides care and education in line with the Early Years Foundation Stage for children from the age of two to school age. It is a community Nursery which is a Limited Company and Registered Charity. It is a not for profit organisation.

The Nursery's aims are to meet the needs of its stakeholders (parents and children) by offering flexible sessions between 7.30am and 5:30pm term time and holidays plus an Adventure Camp for school-age children.

Our Vision is "to inspire every child to appreciate their own uniqueness and develop their belief and confidence in themselves to achieve their goals. We do this by providing a safe environment where they feel they belong, develop a love for learning through exciting and stimulating activities and experiences. Children are nurtured by skilled and committed practitioners who have high expectations for all to develop the skills, knowledge and emotional wellbeing they will need for life".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Main Activities and Achievements During the Last 12 Month Period

General

We started the year quite quietly and as parents felt more confident about sending their children back the numbers increased steadily until a further lockdown at Christmas. Whilst the Nursery remained open during this time, many parents with siblings at school kept their Nursery children off also. We continued to provide Home Learning via Zoom and online links to these families. As we returned to our new normal, we were able to offer the children a wider range of activities and outings as restrictions allowed.

The Nursery continues to be independently run and still very reliant on fund raising to enable the purchase of resources to further enhance our provision.

Staff Qualifications/Changes

The team continues to be led by Lyn Jackson, the Manager who has a BA(Hons)First in Early Years and Professional Development and also holds Early Years Professional Status which is only awarded to practitioners whose practice and knowledge of the early years is exemplary. She is supported by a team of qualified practitioners.

Continued Professional Development has a high priority and staff continued to undertake virtual and online training.

The setting has seen some changes in staffing over the last year.

TARVIN PRE-SCHOOL NURSERY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Curriculum Activities

The Nursery fully embraces the Early Years Foundation Stage with emphasis on providing an environment which develops children's independence, confidence and self-esteem.

Activities are fun, exciting and stimulating based on children's own interests as well as providing new knowledge and skill development through a variety of topic-based activities.

Outdoor activities feature highly, with children enjoying free flow play, forest school fun and mud kitchen.

French, Welsh, Spanish and Makaton

Our twice weekly French, Spanish and Welsh sessions continue to be enjoyed and the children are learning to communicate using Makaton signing.

Extra Curricular

Our Sports and Ballet sessions ceased due to Covid restrictions. Sports recommenced in the summer term.

Links with Primary School

Effective links continue to develop with the Primary School and effective Transition arrangements fully support children's move into school smoothly. We acknowledge and thank School for their continued support. Unfortunately, due to Covid, the usual level of transition activities with the school has not been in place this year.

Outings/Excursions/Special Events

These included the following:-

Christmas Party

World Book Day – The children dressed up as a character from a favourite book

Walks in the Community including Woodland Walk

Nativity in the woods

Leavers' Graduation via zoom

Parents Evening via phone call/zoom

- Covid restrictions prevented some of our usual activities and outings.

Contributions Made By Volunteers

General

Income received from fees and grants only just normally covers staff wages and general running expenses. All other items (equipment, buildings, repairs, children's gifts etc) have to be funded by raising money through fundraising.

TARVIN PRE-SCHOOL NURSERY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Fundraising Team

We have been without a fund raising team for several years and the majority of fund raising has been undertaken by the staff. Being a Registered Charity enables us to raise much needed funds to buy the extras, replace and renew resources, provide enhancements to our provision, subsidise outings, parties, gifts at Christmas etc. Our aim is to run three or four main fund-raising activities throughout the year and a few smaller activities such as regular cake sales. Due to Covid, most fundraising was unable to take place.

We were fortunate to have been chosen to benefit from the Co-op Community Fund once again, however this money will need to be spent on our original bid for funding.

Fundraising Events

A full breakdown of what we managed to raise this year is available with the accounts, but events included:

Christmas Raffle
Recorded Nativity
Easter Raffle
Summer Raffle
Sponsored Bike Ride (Children)
Sponsored Walk (Adults)
Children's Photographs
Mother's Day Gifts

Many thanks to everyone who helped in whatever way they could.

Attendance Figures

We started the year in September 2020 with 41 children on the register and ended the year with 52 children on the register – these numbers being lower than the previous year. 33 children left at the end of the school year to attend primary schools.

Breakfast and Tea Club

This continues to offer parents flexibility. Children enjoy a substantial tea such as baked potatoes, pasta dishes etc and at breakfast there is a choice of cereal, fresh juice and toasted items. This was put on hold for school children apart from siblings for some of the year.

Adventure Camp

As we now offer Nursery all year round, there is no longer any Holiday Club for Nursery-age children. We would normally offer sessions to children from other settings, but due to Government restrictions (Covid) we have not been able to offer this. We do offer Adventure Camp to school age children and we offered this at Easter and Summer. Due to the successful application for government funding to offer free sessions to children in receipt of free school meals, we were able to help several families.

TARVIN PRE-SCHOOL NURSERY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Financial Review

A full report on finances is available in the form of our Annual Accounts (explained in full at our AGM).

Accounts are prepared using Sage software, in spreadsheet format, monthly, with the only accrual or prepayment consisting of late or early receipts at the beginning or end of each financial year. All purchase invoices are paid within 30 days of receipt, or immediately, at year end.

An amount for depreciation is shown in the accounts for the £44,400 which was our contribution towards the new building.

Following the setting of the new year's budget which takes into account previous expenditure and inflation, the staff wages are reviewed based on the minimum wage and National Living wage which are mandatory together with a comparison of rates paid at similar settings and national wage expectations for comparative posts.

Due to the impact of Covid we have needed to continue to be cautious due to the uncertainty of further lockdowns both national and local as well as the possibility of children contracting Covid and fees not able to be charged.

Retained Cash

The Nursery keeps a cash reserve to ensure that if there was a change to the grant funding for 3 to 4 year-olds and numbers decreased, we would have funds available to use while we reviewed our situation. Again, due to Covid and the uncertainty of how this would impact on the setting going forward (i.e. further lockdowns, cessation of Furlough, less children attending due to parents continuing to work from home etc) we may indeed require this and more to maintain our sustainability in these uncertain times.

Reports, Accounts and Returns

The Company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the year ended 31st July 2021. No member of the company has deposited a notice, pursuant to Section 476 requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Note: An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. An independent examination provides an external check on the accounts and can be carried out by any person with the relevant ability and experience, except where the gross income exceeds £1m.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Plans (2021/22)

We have spent some money on replacement iPads and replacement resources and books. Co-op monies have been spent on revamping the mud kitchen area and communication friendly spaces. We have applied once again for Co-op Community Funding but as yet do not know if we have been successful. We have also put a bid in for a local Parish Council grant to further develop our sensory provision to support the children with their emotional wellbeing. Supporting the children with outdoor, physical wellbeing and healthy eating continues to be a high priority.

TARVIN PRE-SCHOOL NURSERY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 3 February 2005 and is governed by a constitution.

The charity is also registered with the Charity Commission, registered number 1110568.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A C J Davies	(Resigned 26 November 2020)
M W Fearnhead	
C A Hogan	
L C Jackson	
A McGann	
S McKechnie	
K P Perry	
R L Shorrock	(Appointed 5 January 2021)
M Thomas	

The trustees' aim to ensure that the board has a well rounded set of skills to govern all aspects of the operations of the charity. Trustees are elected by the members to the board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



A McGann
Trustee



S McKechnie
Trustee

25 November 2021

TARVIN PRE-SCHOOL NURSERY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TARVIN PRE-SCHOOL NURSERY LIMITED

I report to the trustees on my examination of the financial statements of Tarvin Pre-School Nursery Limited (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Robert Hall, FCA
Mitchell Charlesworth LLP

24 Nicholas Street
Chester
CH1 2AU

Dated: 25 November 2021

TARVIN PRE-SCHOOL NURSERY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	1,150	-	1,150	3,038	-	3,038
Charitable activities	4	118,351	162,572	280,923	119,398	189,165	308,563
Other trading activities	5	1,837	-	1,837	2,251	-	2,251
Investments	6	1	-	1	3	-	3
Total income		<u>121,339</u>	<u>162,572</u>	<u>283,911</u>	<u>124,690</u>	<u>189,165</u>	<u>313,855</u>
Expenditure on:							
Raising funds	7	<u>1,586</u>	<u>-</u>	<u>1,586</u>	<u>1,585</u>	<u>-</u>	<u>1,585</u>
Charitable activities	8	<u>107,798</u>	<u>162,572</u>	<u>270,370</u>	<u>83,085</u>	<u>189,165</u>	<u>272,250</u>
Total resources expended		<u>109,384</u>	<u>162,572</u>	<u>271,956</u>	<u>84,670</u>	<u>189,165</u>	<u>273,835</u>
Net income for the year/ Net movement in funds		11,955	-	11,955	40,020	-	40,020
Fund balances at 1 August 2020		<u>101,479</u>	<u>-</u>	<u>101,479</u>	<u>61,459</u>	<u>-</u>	<u>61,459</u>
Fund balances at 31 July 2021		<u><u>113,434</u></u>	<u><u>-</u></u>	<u><u>113,434</u></u>	<u><u>101,479</u></u>	<u><u>-</u></u>	<u><u>101,479</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TARVIN PRE-SCHOOL NURSERY LIMITED

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		18,157		22,499
Current assets					
Debtors	13	1,123		205	
Cash at bank and in hand		103,200		85,907	
		<u>104,323</u>		<u>86,112</u>	
Creditors: amounts falling due within one year	14	<u>(9,046)</u>		<u>(7,132)</u>	
Net current assets			95,277		78,980
Total assets less current liabilities			<u>113,434</u>		<u>101,479</u>
Income funds					
Unrestricted funds			113,434		101,479
			<u>113,434</u>		<u>101,479</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 November 2021



S McKechnie
Trustee

Company Registration No. 05351277

TARVIN PRE-SCHOOL NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Tarvin Pre-School Nursery Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Heath Drive, Chester, Cheshire, England, CH3 8LS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements and having due regard to the impact of COVID-19 as referred to in the trustees report, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

TARVIN PRE-SCHOOL NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes the costs incurred in the management of its various projects and activities: and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

An analysis of these costs is included in note 9.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TARVIN PRE-SCHOOL NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

TARVIN PRE-SCHOOL NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	1,150	3,038
	=====	=====

TARVIN PRE-SCHOOL NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

4 Charitable activities

	2021 £	2020 £
Sales within charitable activities	118,351	119,398
Performance related grants	162,572	189,165
	<u>280,923</u>	<u>308,563</u>
Analysis by fund		
Unrestricted funds	118,351	119,398
Restricted funds	162,572	189,165
	<u>280,923</u>	<u>308,563</u>
Performance related grants		
EYFS grant	154,721	147,993
Milk grant	927	638
Edsential grant	3,578	8,411
Coronavirus Job Retention Scheme	1,910	32,123
Co-op grant	1,436	-
	<u>162,572</u>	<u>189,165</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	<u>1,837</u>	<u>2,251</u>

TARVIN PRE-SCHOOL NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	1	3
	=====	=====

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Staging fundraising events	1,586	1,585
	=====	=====
	1,586	1,585
	=====	=====

TARVIN PRE-SCHOOL NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

8 Charitable activities

	2021 £	2020 £
Staff costs	212,478	219,892
Purchases	29,161	21,123
Premises costs	5,872	6,006
Repairs and maintenance	513	1,169
Insurance	1,462	1,052
Other staff costs	3,455	3,429
Telephone	1,571	1,845
Office expenditure	3,017	3,237
Advertising	149	113
Sundries	532	602
Subscriptions	4,697	5,436
	<u>262,907</u>	<u>263,904</u>
Share of support costs (see note 9)	5,963	5,930
Share of governance costs (see note 9)	1,500	2,416
	<u>270,370</u>	<u>272,250</u>
Analysis by fund		
Unrestricted funds	107,798	83,085
Restricted funds	162,572	189,165
	<u>270,370</u>	<u>272,250</u>

TARVIN PRE-SCHOOL NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	5,963	-	5,963	5,930	-	5,930
Audit fees	-	1,406	1,406	-	1,476	1,476
Legal and professional	-	13	13	-	13	13
Interest payable	-	-	-	-	867	867
Bank charges	-	81	81	-	60	60
	<u>5,963</u>	<u>1,500</u>	<u>7,463</u>	<u>5,930</u>	<u>2,416</u>	<u>8,346</u>
Analysed between						
Charitable activities	<u>5,963</u>	<u>1,500</u>	<u>7,463</u>	<u>5,930</u>	<u>2,416</u>	<u>8,346</u>

10 Trustees

L C Jackson and K Perry are trustees of the charity and are remunerated through the payroll. They received no remuneration in relation to carrying out their roles as trustees.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Nursery practitioners	11	13
Management	3	3
Total	<u>14</u>	<u>16</u>

Employment costs

	2021 £	2020 £
Wages and salaries	<u>212,478</u>	<u>219,892</u>

There were no employees whose annual remuneration was more than £60,000.

TARVIN PRE-SCHOOL NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

12 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 August 2020	44,400	11,119	55,519
Additions	-	1,622	1,622
	<u>44,400</u>	<u>12,741</u>	<u>57,141</u>
At 31 July 2021	44,400	12,741	57,141
	<u>44,400</u>	<u>12,741</u>	<u>57,141</u>
Depreciation and impairment			
At 1 August 2020	26,370	6,651	33,021
Depreciation charged in the year	4,440	1,523	5,963
	<u>30,810</u>	<u>8,174</u>	<u>38,984</u>
At 31 July 2021	30,810	8,174	38,984
	<u>30,810</u>	<u>8,174</u>	<u>38,984</u>
Carrying amount			
At 31 July 2021	13,590	4,567	18,157
	<u>13,590</u>	<u>4,567</u>	<u>18,157</u>
At 31 July 2020	18,030	4,469	22,499
	<u>18,030</u>	<u>4,469</u>	<u>22,499</u>

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	1,063	-
Prepayments and accrued income	60	205
	<u>1,123</u>	<u>205</u>
	<u>1,123</u>	<u>205</u>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,396	782
Other creditors	7,650	6,350
	<u>9,046</u>	<u>7,132</u>
	<u>9,046</u>	<u>7,132</u>

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

TARVIN PRE-SCHOOL NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 August 2020	Incoming resources	Resources expended	Balance at 31 July 2021
	£	£	£	£	£	£
EYFS grant	147,993	(147,993)	-	154,721	(154,721)	-
Milk grant	638	(638)	-	927	(927)	-
Edsential grant	8,411	(8,411)	-	3,578	(3,578)	-
Job Retention Scheme	32,123	(32,123)	-	1,910	(1,910)	-
Co-op grant	-	-	-	1,436	(1,436)	-
	<u>189,165</u>	<u>(189,165)</u>	<u>-</u>	<u>162,572</u>	<u>(162,572)</u>	<u>-</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, being the Nursery Manager, Assistant Nursery Manager and Assistant Administration Manager is as follows:

	2021 £	2020 £
Aggregate compensation	<u>96,433</u>	<u>87,019</u>

During the year no expenses were paid to any of the trustee's (2020 - £nil).