

**THE GENERATIONS FOUNDATION**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5<sup>TH</sup> April 2025**

**Registered Charity Number: 1110565**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2025**

**Reference and Administrative Information**

Charity Name: THE GENERATIONS FOUNDATION

Registered Charity number: 1110565

Registered Office: 36 Marryat Road  
London SW19 5BD

Trustees: RP Finch  
R Finch  
SJ Finch

Bankers: Coutts & Co  
440 Strand  
London WC2R 0QS

Independent Examiner: Dunstanette Kuti **FCCA MCSI**  
Community Action Sutton  
Granfers Community Centre  
73-79 Oakhill Road  
Sutton  
SM1 3AA

## **THE GENERATIONS FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR TO 5TH APRIL 2025**

#### **Objectives**

The Generations Foundation, formerly The Generations Charitable Trust, is an unincorporated charity established by trust deed on 1<sup>st</sup> July 2005. The name was changed in November 2011.

The objectives of the charity are to assist a wide- ranging class of beneficiaries both in and out of the U.K. Our focus has been broadly split between supporting disadvantaged children, small local charities and environmental concerns. We have assisted U.K. based causes as well as several overseas.

It is the intention of the trustees to continue to build on this range of charities. Whilst the trustees are committed to supporting worthy causes, they have not entered in to any binding commitments for the future.

The trustees meet regularly to review requirements of potential beneficiaries, overall strategy and direction of the charity, as well as investment strategy.

The trustees have the power at their discretion to pay or apply the capital and income in favour of the above objectives. The trust was registered as a charity with the Charity Commission number 1110565 on the 25<sup>th</sup> July 2005.

#### **Trustees**

R P Finch  
R Finch  
S J Finch

The power of appointing new or additional trustees is vested with the trustees. The trustees make decisions about the organisation and management of the trust on a joint basis.

#### **Review**

The statement of financial activities for the period is shown. The activity of the charity is financed by its investment income and capital. During the period the charity made donations to various charities and educational establishments totalling £167,685. The make-up of these grants is disclosed in the notes to the accounts. The Foundation has been involved with many activities during the year, some of which are outlined below:

#### **We have continued our commitment to disadvantaged young people with support of:**

**21 and Co and PSDS ( Proud to Support Downs syndrome)** - Two charities that support children with Downs Syndrome

21 and Co was founded by two Mums from Twickenham in 2000. They now support approximately 300 families who have a child with Downs Syndrome. They are run entirely by volunteers and also support the Midwifery team at Kingston Hospital.

PSDS is a local charity founded by three families over 18 years ago to support children and young adults with Down syndrome and their families.

PSDS is a local charity founded by three families over 18 years ago to support children and young adults with Down syndrome and their families.

In 2024 they acquired their own premises with an aim to build a Centre of Excellence for individuals with Down syndrome.

The Centre of Excellence provides a base where 130 members feel supported and they can invite the community in to work alongside them. The facility incorporates stimulating learning spaces, brand new training facilities and digital technology, a new kitchen for developing life skills and independence and a large open space for activities to support learning and social development.

### **Regenerate**

Regenerate has been supporting young people and families in Roehampton since 2000, helping transform lives and communities from the inside out. It also helps and supports others who are initiating similar projects on estates across London. It provides positive activities, mentoring and coaching to young people, helping them to gain skills and employment and enabling them to move from a position of disenfranchise to playing a full role in society. In 2014 Regenerate started its first social enterprise company The Feel Good Bakery. In response to trading difficulties posed by COVID the charity established two coffee carts selling barista quality coffee and food direct to the public. Since then they have opened a coffee shop where young people can secure their first experience of work. Regenerate continue to develop and support young people in their local area.

### **Jigsaw4U**

Helping put the pieces back together – is what Jigsaw4U do for young people struggling with bereavement, depression and anxiety, and independent living, amongst many other challenges faced by young people and their families today. They have a London Youth gold quality award, very few organisations achieve this award. In total they supported over 10,000 individuals which included just over three thousand new enquires. This year they have expended the mental health support they offer young people. We are delighted to continue supporting this well run and impactful charity.

### **Child Aid**

We were pleased to support the continuing work of Child Aid who provide support to disadvantaged children in Romania.

### **Prodigal Bikes**

Provide adapted bicycles to school students, teachers, and health workers across Africa to allow them easier access to school. The bikes are prepared in the UK by young people who have left prison. The charity also provides bike parts and trains local people as mechanics to keep the bikes in good repair. We were pleased to support the provision bikes to Tanzania and Kenya

### **Malawi Schools Trust**

We have extended our support to MST again this year as they support and develop a further two schools. At our suggestion they have also provided meals for some children, this has had the immediate impact of improving school attendance. They have well established ways of working and are making excellent progress with the additional schools.

### **Cygnus Learning**

This charity provides education to children in rural areas of Sri Lanka who would otherwise not be able to access senior education. This year they started building a school house and are making great progress.

**We have also continued to support local rising British athletes.**

### **Our support of ecological projects included:**

#### **Ubuntu Pathways**

Is a community institution providing integrated systems of support across health, education and social services in the South African area of Gqeberha ( formerly Port Elizabeth). They measure their success by graduates who are on track for a healthy and financially sustainable life rather than the inputs the charity makes to beneficiaries, We have been pleased to support this life changing organisation.

#### **Whale Wise**

We continued support for a new and relatively small charity doing impressive work, researching the impact of developments in Iceland on the Whale population as well as the impact of fishing and damage it causes to the whale population. They continue to grow as a charity taking steps to create more sustainable income through public engagement

### **Administration**

The trustees have continued the services of an Administrator to work part time for the charity.

### **Plans for Future Periods**

The trustees will continue to focus on local Charities wherever possible and remain dedicated to our goals of helping disadvantaged children. In addition, the charity will consider additional ecological support.

### **Public Benefit**

In setting the Trust's objectives and planning its activities the Trustees have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees consider that the objects of the Trust, the activities outlined in this report and plans for future periods demonstrate public benefit.

### **Reserves policy**

The Generations Foundation makes its charitable donations from income and capital and incurs administration expenses and therefore the trustees consider that realised income reserves are required to be retained to meet this commitment. This policy is regularly reviewed at trustee meetings held during the year.

### **Risk management**

The major risks to which The Generations Foundation are exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

We consider the audit requirements of S144 of the Charities Act 2011 does not apply.

On behalf of the trustees

**R Finch**



Dated: 2026

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GENERATIONS FOUNDATION**

## **Independent Examiner's Report on the Accounts**

I report on the accounts for the charity for the year ended 5<sup>th</sup> April 2025.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charities Commission under section 145(5) (b); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners report**

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements have not been met;

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act ,or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Name:** Dunstanette Kuti FCCA

**Date:** 30/01/26

**Position:** Community Accountant  
Community Action Sutton  
Granfers Community Centre  
73-79 Oakhill Road  
Sutton  
Surrey, SM1 3AA

**THE GENERATIONS FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2025**

	Note	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
		2025 £	2025 £	2025 £	2024 £
<b>Income from:</b>					
Donations	2	-	137,500	137,500	227,500
Investments		-	479	479	726
<b>Total</b>		-	137,979	137,979	228,226
<b>Expenditure on:</b>					
Charitable Activities	3	-	175,896	175,896	167,081
<b>Total</b>		-	175,896	175,896	167,081
Net Income / (expenditure)		-	(37,917 )	(37,917 )	61,145
Transfers between funds		-	-	-	-
Net movement in funds		-	(37,917 )	(37,917 )	61,145
Total Funds brought forward		-	69,518	69,518	8,373
Total Funds carried forward	7	-	31,601	31,601	69,518

**The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.**



**THE GENERATIONS FOUNDATION**  
**BALANCE SHEET AS AT 5<sup>TH</sup> APRIL 2025**

	Note	2025		2024	
		£	£	£	£
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand		33,401		77,067	
<b>CREDITORS: amounts falling due within one year</b>					
Creditors	6	1,800		7,549	
<b>NET CURRENT ASSETS:</b>			31,601		69,518
<b>NET ASSETS</b>			<u>31,601</u>		<u>69,518</u>
<b>THE FUNDS</b>					
Restricted			-		-
Unrestricted			<u>31,601</u>		<u>69,518</u>
	7		<u>31,601</u>		<u>69,518</u>

Approved by the Board of Trustees and signed on its behalf by:



Rohini Finch

2026

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

### Summary of significant accounting policies

#### **1.1 General information and basis of preparation**

The Generations Foundation is an unincorporated charity established by trust deed on 1<sup>st</sup> July 2005. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide grants to charities which meet the objectives of the charity stated on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The accounts have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued on 16 July 2014, and the Charities Act 2011.

#### **1.2 Cost of raising funds**

The cost of generating funds consists of governance costs, website funding, and bank charges.

#### **1.3 Income recognition**

All income is recognised at the date in which the charity has entitlement to the income; it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2025 (Continued)

### 1.4 Expenditure recognition

Liabilities are recognised as expenditure at the date that there is a legal or constructive obligation omitting the charity to the expenditure; it is probable that settlement will be required; and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions of grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

### 1.5 Charitable activities

Costs of charitable activities include grants made during the year.

### 1.6 Incoming resources

Incoming resources are included gross on a receivable basis. There are no deferred incoming resources.

### 1.7 Investment income

Investment income is included in the statement of financial activities on the accrual basis.

### 1.8 Accounting basis

The accounts have been prepared on an accruals basis,

## 2. INCOME FROM DONATION

	<b>Total Funds 2025</b>	<b>Total Funds 2024</b>
Donations Received	100,000	190,000
Gift Aid	37,500	37,500
	<b>137,500</b>	<b>227,500</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (continued)

### 3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	Total 2025	Total 2024
	£	£	£	£
<b>Charitable expenditure</b>				
Grants	-	167,685	167,685	154,029
Donations		-	-	-
Direct costs (note 4)	5,770	-	5,770	10,700
	<b>5,770</b>	<b>167,685</b>	<b>173,455</b>	<b>164,729</b>
Governance costs (note 5)	-	2,441	2,441	2,352
	<b>5,770</b>	<b>170,126</b>	<b>175,896</b>	<b>167,081</b>

Charitable grants and donations	2025	2024
	£	£
<b>Grants &amp; Donations:</b>		
Child Aid	5,000	10,000
Child Bereavement	-	1,000
Farnham Powerchair	-	3,000
Finch Robert & Finch Rohini Refund of JBMF WLT	-	50,000
GKW Dangampolage ( Cygnus Learning)	-	1,000
Home Start Merton	-	15,000
Jigsaw4U	25,000	20,000
Lars Bonding (for Oliver Bonding)	-	10,000
Prodigal Bikes	2,000	5,000
Whale Wise	25,000	25,000
Regenerate	-	10,000
Fundation Biodiversidad	-	4,029
Gayathri Dangampolage	4,000	-
World Land Trust	2,000	-
Ubuntu Pathways	50,000	-
PSDS Providing Support For Individuals with Down Syndrome	10,000	-
The Paul Strank Charitable Trust	2,000	-
21 And Co	10,000	-
Greenhouse Sports	19,685	-
Nature Bolivia Foundation	3,000	-
James Robert Crossett	10,000	-
	<b>167,685</b>	<b>154,029</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (continued)

### 4 SUPPORT COSTS COMPRISE OF:

	2025	2024
	£	£
Direct costs	5,350	10,200
Office costs	420	500
	<b>5,770</b>	<b>10,700</b>

### 5. GOVERNANCE

	2025	2024
	£	£
Independent Examiner Fees	1,910	1,865
Bank Charges	531	487
	<b>2,441</b>	<b>2,352</b>

	2025	2024
NET INCOME EXPENDITURE	£	£0
Independent Examination Costs	1,910	1,865

During the year no Trustees received any remuneration (2024 –Nil)

During the year no Trustees received any benefits in kind (2024 –Nil)

During the year no Trustees received any reimbursement of expenses (2024 –Nil)

### 6 CREDITORS – Amounts falling within one year

	2025	2024
	£	£
Accruals	1,800	3,520
Grants payable	-	4,029
	<b>1,800</b>	<b>7,549</b>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (continued)

7. STATEMENT OF FUNDS

	At 5th April 2024	Income	Expenditure	Transfer	At 5th April 2025
	£	£	£	£	£
Specific Funds	-	-	-	-	-
General Funds	69,518	137,979	(175,896 )	-	31,601
<b>Total Unrestricted Funds</b>	<b>69,518</b>	<b>137,979</b>	<b>(175,896 )</b>	<b>-</b>	<b>31,601</b>
	-	-	-	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS</b>	<b>69,518</b>	<b>137,979</b>	<b>(175,896 )</b>	<b>-</b>	<b>31,601</b>