

**THE GENERATIONS FOUNDATION**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5<sup>TH</sup> April 2022**

**Registered Charity Number: 1110565**

| <b>CONTENTS</b>                             | <b>Page</b>   |
|---|---------------|
| <b>Reference and administrative details</b> | <b>1</b>      |
| <b>Report of the trustees</b>               | <b>2 - 5</b>  |
| <b>Independent Examiners Report</b>         | <b>6</b>      |
| <b>Statement of Financial Activities</b>    | <b>7</b>      |
| <b>Balance Sheet</b>                        | <b>8</b>      |
| <b>Notes to the Financial Statements</b>    | <b>9 - 12</b> |

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

**Reference and Administrative Information**

Charity Name: THE GENERATIONS FOUNDATION

Registered Charity number: 1110565

Registered Office: 36 Marryat Road  
London SW19 5BD

Trustees: RP Finch  
R Finch  
SJ Finch

Bankers: Coutts & Co  
440 Strand  
London WC2R 0QS

Independent Examiner: Community Action Sutton  
Granfers Community Centre  
73-79 Oakhill Road  
Sutton  
SM1 1AA

## **THE GENERATIONS FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR TO 5TH APRIL 2022**

#### **Objectives**

The Generations Foundation, formerly The Generations Charitable Trust, is an unincorporated charity established by trust deed on 1<sup>st</sup> July 2005. The name was changed in November 2011.

The objectives of the charity are to assist a wide- ranging class of beneficiaries both in and out of the U.K. Our focus has been broadly split between supporting disadvantaged children, small local charities and environmental concerns. We have assisted U.K. based causes as well as several overseas.

It is the intention of the trustees to continue to build on this range of charities. Whilst the trustees are committed to supporting worthy causes, they have not entered in to any binding commitments for the future.

The trustees meet regularly to review requirements of potential beneficiaries, overall strategy and direction of the charity, as well as investment strategy.

The trustees have the power at their discretion to pay or apply the capital and income in favour of the above objectives. The trust was registered as a charity with the Charity Commission number 1110565 on the 25<sup>th</sup> July 2005.

#### **Trustees**

R P Finch  
R Finch  
S J Finch

The power of appointing new or additional trustees is vested with the trustees. The trustees make decisions about the organisation and management of the trust on a joint basis.

#### **Review**

The statement of financial activities for the period is shown. The activity of the charity is financed by its investment income and capital. During the period the charity made donations to various charities and educational establishments totalling £323,000. The make-up of these grants is disclosed in the notes to the accounts. The Foundation has been involved with many activities during the year, some of which are outlined below:

#### **We have continued our commitment to disadvantaged young people with support of:**

##### **Malawi Schools Trust**

We were engaged by their mission to improve education in rural Malawi, one school at a time. They support Secondary Schools in Rural Malawi, and started their work as part of Charity focus of a UK school, Frensham Heights. Over 10 years through fund raising and school trips they have helped improve the schools in a small community called Mtunthama in Central Malawi and put it on a sustainable path. Work is now focused on a community called Mikuyu, 15kms from Mtunthama. For 2 years they have been improving the infrastructure of the school e.g. borehole, library, offices, solar power. We were please to help support the building of teacher's accommodation, which is essential in attracting staff to the area.

##### **Prodigal Bikes**

Is a small charity based in the South- West of England. Volunteers collect unwanted mountain bikes donated by the public and bike shops. They refurbish and upgrade them to make them simpler and more reliable, then export them to remote parts of Africa, where they are given to children, teachers and patients

to enable access to education, employment and healthcare. To date the charity has shipped 245 bikes to Kenya and 130 bikes to Malawi. Their trained mechanics in Africa have kept nearly all of the bikes running. At their workshop in Somerset, they work with a homeless outreach organisation. The people they refer learn technical skills as they prepare the Prodigal bikes for Africa, which in turn can help them into employment in the UK.

The dual focus gives local ex-offenders, long term unemployed people and excluded school children the chance to work together, learning new skills to provide for those experiencing extreme poverty and exclusion from employment, education and healthcare in Africa. Some of those supported by Prodigal have gone on to work in the construction industry and one as a guitar maker. We were pleased to contribute shipment costs to transport the bikes to where they are needed.

### **Home Start Merton**

The Generations Foundation has supported its local Home Start charity over recent years. Home Start provides direct practical and emotional support to families in need with young children who do not meet the threshold for statutory services from the local authority. They also work in partnership with the local authority to help families whose child is subject to a child in need/child protection plan. Home Start's overheads are low as they place trained volunteers alongside parents, providing tailored, personalised support for as long as it is necessary. The Generations Foundation continues to support the great achievements of this charity.

### **Regenerate**

Regenerate has been supporting young people and families in Roehampton since 2000, helping transform lives and communities from the inside out. It also helps and supports others who are initiating similar projects on estates across London. It provides positive activities, mentoring and coaching to young people, helping them to gain skills and employment and enabling them to move from a position of disenfranchise to playing a full role in society. In 2014 Regenerate started its first social enterprise company The Feel Good Bakery. In response to trading difficulties posed by COVID the charity established two coffee carts selling barista quality coffee and food direct to the public. Regenerate continue to develop and support young people in their local area, so that they focus not just on their needs but the needs of others. They took a group of young people on a fund raising walk along the Highland Way, some participants had not been out of London prior to this activity.

### **Jigsaw4U**

Jigsaw celebrated their 25<sup>th</sup> anniversary this year, one of the things they achieved in this special year was a London Youth silver quality award. We supported two projects this year: the extension of their bereavement services to families and young people in Croydon and support for care Leavers. In total they supported 7,111 individuals which included just over three thousand new enquires. We are delighted to continue supporting this well run and impactful charity.

### **DSL – Down's South London**

Down's South London was founded in 1998. Today, it's a charity that provides a vital service to children with Down's Syndrome (DS) and families in South London. The charity is run by volunteers with no overhead costs. It offers free early intervention multidisciplinary (MDT) therapy provision. It's available to all children with DS from birth to six years and their families living in the South London catchment area. The therapy they offer is a unique package of speech and language therapy, physiotherapy and occupational/sensory therapy delivered by a team of highly skilled, therapists with a specialist knowledge of how young children with DS develop.

DSL is also a family support network, providing much needed support and information sharing, valuable friendship opportunities for parents/carers and other social opportunities.

In addition to DSL, this year we supported Small Steps another charity working with children and their families living with Downs.

The Trustees responded to crisis around the world with significant donations to support Ukraine with donations to British Red Cross and UNHCR

### **Administration**

The trustees have continued the services of an Administrator to work part time for the charity.

### **Plans for Future Periods**

The trustees will continue to focus on local Charities wherever possible and remain dedicated to our goals of helping disadvantaged children. In addition, the charity will consider additional ecological support.

### **Public Benefit**

In setting the Trust's objectives and planning its activities the Trustees have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees consider that the objects of the Trust, the activities outlined in this report and plans for future periods demonstrate public benefit.

### **Reserves policy**

The Generations Foundation makes its charitable donations from income and capital and incurs administration expenses and therefore the trustees consider that realised income reserves are required to be retained to meet this commitment. This policy is regularly reviewed at trustee meetings held during the year.

### **Risk management**

The major risks to which The Generations Foundation are exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

We consider the audit requirements of S144 of the Charities Act 2011 does not apply.

On behalf of the trustees



R Finch

Dated: 17/10/2022

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GENERATIONS FOUNDATION**

### **Independent Examiner's Report on the Accounts**

I report on the accounts for the charity for the year ended 5<sup>th</sup> April 2022.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charities Commission under section 145(5) (b); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners report**

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements have not been met;

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act ,or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Name:** Dunstanette Kuti FCCA

**Date:** 17<sup>th</sup> October, 2022

**Position:** Community Accountant  
Community Action Sutton  
Granfers Community Centre  
73-79 Oakhill Road  
Sutton  
Surrey, SM1 3AA

**THE GENERATIONS FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

|                                | Note | Restricted<br>Funds | Unrestricted<br>Funds | Total<br>Funds | Total<br>Funds |
|--------------------------------|------|---------------------|-----------------------|----------------|----------------|
|                                |      | 2022<br>£           | 2022<br>£             | 2022<br>£      | 2021<br>£      |
| <b>Income from:</b>            |      |                     |                       |                |                |
| Donations                      | 2    |                     | 250,000               | 250,000        | 375,000        |
| Investments                    |      |                     | 8                     | 8              | 18             |
| <b>Total</b>                   |      | -                   | 250,008               | 250,008        | 375,018        |
| <b>Expenditure on:</b>         |      |                     |                       |                |                |
| Charitable Activities          | 3    |                     | 332,278               | 332,278        | 311,727        |
| <b>Total</b>                   |      | -                   | 332,278               | 332,278        | 311,727        |
| Net Income /<br>(expenditure)  |      | -                   | (82,270 )             | (82,270 )      | 63,292         |
| Transfers between funds        |      | -                   | -                     | -              | -              |
| Net movement in funds          |      | -                   | (82,270 )             | (82,270 )      | 63,292         |
| Total Funds brought<br>forward |      | -                   | 122,848               | 122,848        | 59,556         |
| Total Funds carried<br>forward | 7    | -                   | 40,578                | 40,578         | 122,848        |

**The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.**



**THE GENERATIONS FOUNDATION**  
**BALANCE SHEET AS AT 5<sup>TH</sup> APRIL 2022**

|   | Note | 2022         |               | 2021         |                |
|---|------|--------------|---------------|--------------|----------------|
|   |      | £            | £             | £            | £              |
| <b>CURRENT ASSETS:</b>                                |      |              |               |              |                |
| Cash at bank and in hand                              |      | 42,078       |               | 124,258      |                |
| <b>CREDITORS: amounts failing due within one year</b> |      |              |               |              |                |
| Creditors   | 6    | <u>1,500</u> |               | <u>1,410</u> |                |
| <b>NET CURRENT ASSETS:</b>                            |      |              | 40,578        |              | 122,848        |
| <b>NET ASSETS</b>                                     |      |              | <u>40,578</u> |              | <u>122,848</u> |
| <b>THE FUNDS</b>                                      |      |              |               |              |                |
| Restricted  |      |              | -             |              | -              |
| Unrestricted  |      |              | <u>40,578</u> |              | <u>122,848</u> |
|   | 7    |              | <u>40,578</u> |              | <u>122,848</u> |

Approved by the Board of Trustees and signed on its behalf by:



Rohini Finch

17<sup>th</sup> October 2022

---

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022****Summary of significant accounting policies****1.1 General information and basis of preparation**

The Generations Foundation is an unincorporated charity established by trust deed on 1<sup>st</sup> July 2005. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide grants to charities which meet the objectives of the charity stated on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The accounts have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued on 16 July 2014, and the Charities Act 2011.

**1.2 Cost of raising funds**

The cost of generating funds consist of governance costs, website funding and bank charges.

**1.3 Income recognition**

All income is recognised at the date in which the charity has entitlement to the income; it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022 (Continued)****1.4 Expenditure recognition**

Liabilities are recognised as expenditure at the date that there is a legal or constructive obligation omitting the charity to the expenditure; it is probable that settlement will be required; and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions of grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

**1.5 Charitable activities**

Costs of charitable activities include grants made during the year.

**1.6 Incoming resources**

Incoming resources are included gross on a receivable basis. There are no deferred incoming resources.

**1.7 Investment income**

Investment income is included in the statement of financial activities on the accruals basis.

**1.8 Accounting basis**

The accounts have been prepared on an accruals basis,

**2. INCOME FROM DONATION**

|                    | <b>Total<br/>Funds<br/>2022</b> | <b>Total<br/>Funds<br/>2021</b> |
|--------------------|---------------------------------|---------------------------------|
| Donations Received | 200,000                         | 300,000                         |
| Gift Aid           | 50,000                          | 75,000                          |
|                    | <b>250,000</b>                  | <b>375,000</b>                  |

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022 (continued)**

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

|                               | Direct<br>Costs | Support<br>Costs | Total 2022     | Total 2021     |
|-------------------------------|-----------------|------------------|----------------|----------------|
|                               | £               | £                | £              | £              |
| <b>Charitable expenditure</b> |                 |                  |                |                |
| Grants                        | 298,054         |                  | 298,054        | 277,647        |
| Donations                     | 25,000          |                  | 25,000         | 25,500         |
| Direct costs (note 4)         |                 | 7,724            | 7,724          | 7,230          |
|                               |                 |                  | <b>330,778</b> | <b>310,377</b> |
| Governance costs (note 5)     |                 | 1,500            | 1,500          | 1,350          |
|                               | <b>-</b>        | <b>1,500</b>     | <b>332,278</b> | <b>311,727</b> |

| Charitable grants and donations                      | 2022<br>£      | 2021<br>£      |
|--|----------------|----------------|
| <b>Grants &amp; Donations:</b>                       |                |                |
| <b>Grants</b>  |                |                |
| British Red Cross                                    | 60,000         | 50,000         |
| Child Bereavement                                    | 5,000          | -              |
| Cranmer Primary School                               | 5,000          | -              |
| Downs South London                                   | 12,500         | 20,000         |
| Global Hospital and Research Centre New Delhi Branch | 15,000         | -              |
| Home Start Merton                                    | 25,000         | 25,000         |
| Jigsaw4u   | 40,000         | -              |
| Kids Care London                                     | 5,000          | -              |
| Malawi Schools Trut                                  | 2,000          | -              |
| Momentum   | 10,000         | -              |
| Neuro Harmony Ltd                                    | 2,554          | -              |
| Prodigal Bikes                                       | 8,000          | -              |
| Rozmanita  | 15,000         | -              |
| Small Steps Sfp                                      | 12,500         | -              |
| Stem4  | 500            | 19,226         |
| The Lantern Trust                                    | 5,000          | -              |
| The Linden Lodge                                     | 15,000         | -              |
| UNHCR  | 40,000         | -              |
| Willdoes   | 10,000         | -              |
| Wimbledon Guild                                      | 5,000          | 5,000          |
| You Make It  | 5,000          | -              |
| Afc Wimbledon Foun                                   | -              | 10,000         |
| Launchit Trust                                       | -              | 7,500          |
| Marine Conservation                                  | -              | 25,000         |
| Papyrus  | -              | 12,500         |
| Pl84ualsuffa   | -              | 5,000          |
| Second Sight   | -              | 25,000         |
| Sylvie Harding                                       | -              | 921            |
| Tennis For Free                                      | -              | 10,000         |
| World Land Trust                                     | -              | 50,000         |
| Young Minds  | -              | 12,500         |
| <b>Donations</b>                                     |                |                |
| Regenerate   | 25,000         | 25,500         |
|  | <b>323,054</b> | <b>303,147</b> |

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (continued)****SUPPORT COSTS COMPRISE OF:**

|              | <b>2022</b>  | <b>2021</b>  |
|--------------|--------------|--------------|
|              | <b>£</b>     | <b>£</b>     |
| Direct costs | 7,314        | 6,820        |
| Office costs | 410          | 410          |
|              | <b>7,724</b> | <b>7,230</b> |

**GOVERNANCE**

|                           | <b>2022</b>  | <b>2021</b>  |
|---------------------------|--------------|--------------|
|                           | <b>£</b>     | <b>£</b>     |
| Independent Examiner Fees | 1,500        | 1,350        |
| Trustee Meeting Expenses  | -            | -            |
| Bank Charges              | -            | -            |
|                           | <b>1,500</b> | <b>1,350</b> |

**NET INCOME EXPENDITURE**

|                               | <b>2022</b> | <b>2021</b> |
|-------------------------------|-------------|-------------|
|                               | <b>£</b>    | <b>£</b>    |
| Independent Examination Costs | 1,500       | 1,350       |

During the year no Trustees received any remuneration (2021 – Nil)

During the year no Trustees received any benefits in kind (2021 – Nil)

During the year no Trustees received any reimbursement of expenses (2021 – Nil)

**4. CREDITORS – Amounts falling within one year**

|          | <b>2022</b>  | <b>2021</b>  |
|----------|--------------|--------------|
|          | <b>£</b>     | <b>£</b>     |
| Accruals | 1,500        | 1,410        |
|          | <b>1,500</b> | <b>1,410</b> |

**5. STATEMENT OF FUNDS**

|                                 | <b>At 5th<br/>April 2021</b> | <b>Income</b>  | <b>Expenditure</b> | <b>Transfer</b> | <b>At 5th<br/>April 2022</b> |
|---------------------------------|------------------------------|----------------|--------------------|-----------------|------------------------------|
|                                 | <b>£</b>                     | <b>£</b>       | <b>£</b>           | <b>£</b>        | <b>£</b>                     |
| Specific Funds                  | -                            |                |                    |                 | -                            |
| General Funds                   | 122,848                      | 250,008        | (332,278 )         | -               | 40,578                       |
| <b>Total Unrestricted Funds</b> | <b>122,848</b>               | <b>250,008</b> | <b>(332,278 )</b>  | <b>-</b>        | <b>40,578</b>                |
|                                 | -                            |                |                    |                 | -                            |
| <b>Total Restricted Funds</b>   | <b>-</b>                     | <b>-</b>       | <b>-</b>           | <b>-</b>        | <b>-</b>                     |
| <b>TOTAL FUNDS</b>              | <b>122,848</b>               | <b>250,008</b> | <b>(332,278 )</b>  | <b>-</b>        | <b>40,578</b>                |