

THE GENERATIONS FOUNDATION

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH April 2021**

Registered Charity Number: 1110565

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5TH APRIL 2021**

Reference and Administrative Information

Charity Name: THE GENERATIONS FOUNDATION

Registered Charity number: 1110565

Registered Office: 36 Marryat Road
London SW19 5BD

Trustees: RP Finch
R Finch
SJ Finch

Bankers: Coutts & Co
440 Strand
London WC2R 0QS

Independent Examiner: Community Action Sutton
Granfers Community Centre
73-79 Oakhill Road
Sutton
SM1 1AA

THE GENERATIONS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR TO 5TH APRIL 2021

Objectives

The Generations Foundation, formerly The Generations Charitable Trust, is an unincorporated charity established by trust deed on 1st July 2005. The name was changed in November 2011.

The objectives of the charity are to assist a wide- ranging class of beneficiaries both in and out of the U.K. Our focus has been broadly split between supporting disadvantaged children, small local charities and environmental concerns. We have assisted U.K. based causes as well as several overseas.

It is the intention of the trustees to continue to build on this range of charities. Whilst the trustees are committed to supporting worthy causes, they have not entered into any binding commitments for the future.

The trustees meet regularly to review requirements of potential beneficiaries; overall strategy and direction of the charity, as well as investment strategy.

The trustees have the power at their discretion to pay or apply the capital and income in favour of the above objectives. The trust was registered as a charity with the Charity Commission number 1110565 on the 25th July 2005.

Trustees

R P Finch
R Finch
S J Finch

The power of appointing new or additional trustees is vested with the trustees. The trustees make decisions about the organisation and management of the trust on a joint basis.

Review

The statement of financial activities for the period is shown. The activity of the charity is financed by its investment income and capital. During the period the charity made donations to various charities and educational establishments totalling almost £303,000. The make-up of these grants is disclosed in the notes to the accounts. The Foundation has been involved with many activities during the year, some of which are outlined below:

We have continued our commitment to environmental issues with support of:

The World Land Trust is a global organisation committed to preserving land, open spaces and wildlife for the planet's future generations. Rohini Finch was a Trustee of the WLT. We are pleased to continue our support for their on -going work.

The Marine Conservation Society (MCS) is the UK's leading charity in protecting our seas, shores, and marine wildlife. Their mission is to lead political, cultural and social change for healthy seas and coasts that support abundant marine wildlife, sustainable livelihoods and enjoyment for all.

The MCS launched a campaign to raise awareness of the impact of Microfibres on the ocean and to encourage clothing manufacturers to support their initiative and to lobby Government to introduce appropriate legislation. We were pleased to make a contribution, to disrupt the damage of microfibres on ocean health.

We continued our support for children young people and families through:

Home Start Merton

The Generations Foundation has supported its local Home Start charity over recent years. Home Start provides direct practical and emotional support to families in need with young children who do not meet the threshold for statutory services from the local authority. They also work in partnership with the local authority to help families whose child is subject to a child in need/child protection plan. Home Start's overheads are low as they place trained volunteers alongside parents, providing tailored, personalised support for as long as it is necessary. The Generations Foundation continues to support the great achievements of this charity.

Regenerate

Regenerate has been supporting young people and families in Roehampton since 2000, helping transform lives and communities from the inside out. It also helps and supports others who are initiating similar projects on estates across London. It provides positive activities, mentoring and coaching to young people, helping them to gain skills and employment and enabling them to move from a position of disenfranchisement to playing a full role in society. In 2014 Regenerate started its first social enterprise company The Feel Good Bakery. In response to trading difficulties posed by COVID the charity established two coffee carts selling barista quality coffee and food direct to the public. This pivot enabled the team to expand and increase the number of young people employed from 5 in March to 11 in September.

As a response to food poverty exacerbated by the COVID-19 crisis and lockdown measures, the Roehampton Community Box project was set up and provided over 10,000 food and activity boxes reaching 301 families per week. The food boxes provided approximately 100,000 meals for 1200 people. The Roehampton Community Box has worked in partnership with 12 schools, nurseries and youth groups. We were impressed with Regenerate's flexibility in the face of the pandemic and pleased to support them for a further year.

Jigsaw4U

All Jigsaw4u services remained operational throughout the pandemic. Many staff worked remotely during the lockdown, however several of the team continued to work in schools to support emergency childcare provisions. They expanded their food bank to make essential deliveries to families in need due to shielding, illness or financial hardship. They also sourced laptops and iPads for families who could not otherwise access online education. They also led the Merton Community Hub triage for any child or family related enquiries.

During the year Jigsaw4u reached 6,087 individual children, young people and parents/carers, an increase on last year.

Jigsaw4u was awarded the London Youth Bronze Quality Mark accreditation in January 2020 and maintained the Queen's Award for Voluntary Service, the highest award given to volunteer groups across the UK. We were pleased to support the Charity for a further year, funding the post that supports care leavers.

DSL – Down's South London

Down's South London was founded in 1998. Today, it's a charity that provides a vital service to children with Down's Syndrome (DS) and families in South London. The charity is run by volunteers with no overhead costs. It offers free early intervention multidisciplinary (MDT) therapy provision. It's available to all children with DS from birth to six years and their families living in the South London catchment area. The therapy they offer is a unique package of speech and language therapy, physiotherapy and occupational/sensory therapy delivered by a team of highly skilled, therapists with a specialist knowledge of how young children with DS develop.

DSL is also a family support network, providing much needed support and information sharing, valuable friendship opportunities for parents/carers and other social opportunities.

Stem4

This local charity supports young people with mental health difficulties such as anxiety and those who are self-harming. It has developed a number of pioneering Apps which provide young people with coping techniques, via their mobile phone. Apps are now available for Depression, Self-harm, Eating Disorders and Addiction. Stem 4 also delivers training and information to schools to help them understand the mental

health challenges that young people face. Generations donated £19,000 for a third year to fund office space to enable the charity to function properly.

Willdoes Bus

Willdoes was founded in the summer of 2019 by Lesley Paddy after the sudden and tragic death of her son William. She wanted to set up a charity in Will's name that would raise funds and generate experiences for young people in Dorset and the surrounding area. They support organisations that help young people's physical and mental well-being and have also made individual grants. We donated to the 'Community Bus Project' which aims to provide a sustainable 'hub' for Youth Services to access and offer information and support to young people.

Other charities we have supported include:

Second Sight

Began in 2000 with £5,000 donated by a rock star and the goodwill of the founder's fellow ophthalmologists in the NHS. In rural north India, where curable blindness was endemic, the blind were remaining blind due to the paucity of eye surgeons. The charity provided the surgeons, also trained on-site at hospitals with good infrastructure. To maximize the impact, Second Sight focused on the state of Bihar, India's poorest area.

18 years on, over 400,000 people have had their sight restored, countless others prevented from going blind; highly skilled eye surgeons are now doing the work from Bihar supported by skilled paramedics. These community eye hospitals are not merely 'cataract factories' – they offer all ophthalmic services. The collective aim is that they will be self-sufficient and sustainable by the end of 2020 /21. A £20k donation was made to support Second Sight this year .

Beirut Crisis

The explosion in Beirut hit the city hard in August, killing many and leaving thousands homeless, jobless and facing COVID. Generations contributed to supporting those in crisis by donating to Red Cross Lebanon via the British Red Cross.

COVID 19

The pandemic continued through the year and affected fundraising opportunities for many charities, Generations kept contact with all our major beneficiaries to pledge further emergency support if needed. In addition donations were made to support digital and food poverty in the UK through The Wimbledon Guild, AFC Wimbledon (Dons Charity) and PL84UALSUFFA.

Administration

The trustees have continued the services of an Administrator to work part time for the charity.

Plans for Future Periods

The trustees will continue to focus on local Charities wherever possible and remain dedicated to our goals of helping disadvantaged children. In addition the charity will consider additional ecological support.

Public Benefit

In setting the Trust's objectives and planning its activities the Trustees have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees consider that the objects of the Trust, the activities outlined in this report and plans for future periods demonstrate public benefit.

Reserves policy

The Generations Foundation makes its charitable donations from income and capital and incurs administration expenses and therefore the trustees consider that realised income reserves are required to be retained to meet this commitment. This policy is regularly reviewed at trustee meetings held during the year.

Risk management

The major risks to which The Generations Foundation are exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

We consider the audit requirements of S144 of the Charities Act 2011 does not apply.

On behalf of the trustees


R Finch

Dated: 28/6/21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GENERATIONS FOUNDATION

Independent Examiner's Report on the Accounts

I report on the accounts for the charity for the year ended 5th April 2021.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charities Commission under section 145(5) (b); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements have not been met;

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act ,or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Name: Dunstanette Kuti ACCA

Date: 1/7/2021

Position: Community Accountant
Community Action Sutton
Granfers Community Centre
73-79 Oakhill Road
Sutton
Surrey, SM1 3AA

THE GENERATIONS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2021

	Note	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations	2	-	375,000	375,000	150,000
Investments		-	18	18	161
Total		-	375,018	375,018	150,161
Expenditure on:					
Charitable Activities	3	-	311,727	311,727	184,686
Total		-	311,727	311,727	184,686
Net Income / (expenditure)		-	63,292	63,292	(34,525)
Transfers between funds		-	-	-	-
Net movement in funds		-	63,292	63,292	(34,525)
Total Funds brought forward		-	59,556	59,556	94,081
Total Funds carried forward	8	-	122,848	122,848	59,556

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE GENERATIONS FOUNDATION
BALANCE SHEET AS AT 5TH APRIL 2021

	Note	2021		2020	
		£	£	£	£
CURRENT ASSETS:					
Cash at bank and in hand		124,258		60,966	
CREDITORS: amounts falling due within one year					
Creditors	7	1,410		1,410	
NET CURRENT ASSETS:			122,848		59,556
NET ASSETS			<u>122,848</u>		<u>59,556</u>
THE FUNDS					
Restricted					
Unrestricted			122,848		59,556
	8		<u>122,848</u>		<u>59,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2021. No members have required the company to obtain an audit of its accounts for the year in question, under Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject the small company's regime.

ON BEHALF OF THE BOARD:



Approved by the Board on28/6/.....2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021

Summary of significant accounting policies

1.1 General information and basis of preparation

The Generations Foundation is an unincorporated charity established by trust deed on 1st July 2005. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide grants to charities which meet the objectives of the charity stated on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The accounts have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued on 16 July 2014, and the Charities Act 2011.

1.2 Cost of raising funds

The cost of generating funds consist of governance costs, website funding and bank charges.

1.3 Income recognition

All income is recognised at the date in which the charity has entitlement to the income; it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (Continued)**1.4 Expenditure recognition**

Liabilities are recognised as expenditure at the date that there is a legal or constructive obligation omitting the charity to the expenditure; it is probable that settlement will be required; and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions of grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

1.5 Charitable activities

Costs of charitable activities include grants made during the year.

1.6 Incoming resources

Incoming resources are included gross on a receivable basis. There are no deferred incoming resources.

1.7 Investment income

Investment income is included in the statement of financial activities on the accruals basis.

1.8 Accounting basis

The accounts have been prepared on an accruals basis,

2. INCOME FROM DONATION

	Total Funds 2021	Total Funds 2020
Donations Received	300,000	100,000
Gift Aid	75,000	50,000
	375,000	150,000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (continued)**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Direct Costs	Support Costs	Total 2021	Total 2020
	£	£	£	£
Charitable expenditure				
Grants	303,147	-	303,147	175,704
Donations	-	-	-	-
Direct costs (note 4)	-	7,230	7,230	7,602
	303,147	7,230	310,377	183,306
Governance costs (note 5)	-	1,350	1,350	1,380
	303,147	8,580	311,727	184,686

Charitable grants and donations	2021	2020
	£	£
Grants & Donations:		
AFC Wimbledon Foundation	10,000	-
British Red Cross Society	50,000	-
Downs South London	20,000	-
Home Start Merton	25,000	25,000
Launchit Trust	7,500	-
Marine Conservation	25,000	-
PAPYRUS	12,500	-
PL84UALSUFFA	5,000	-
Regenerate	25,500	1,129
Second Sight	25,000	20,000
Stem4	19,226	16,022
Sylvie Harding	921	-
Tennis For Free	10,000	-
Wimbledon Guild	5,000	-
World Land Trust	50,000	40,000
Young Minds	12,500	-
Dorset Mind	-	2,000
Jigsaw4U	-	20,000
Merton Vision	-	-
MNDA	-	500
Momentum	-	15,000
NFSH Charitable	-	-
Oil Aid Ltd	-	9,553
Polka Childrens	-	10,000
Safe-Hand	-	2,000
Salvation Army	-	10,000
SCAMPPS	-	2,000
Shaun Darcy	-	2,500
	303,147	175,704

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (continued)**4. SUPPORT COSTS COMPRISE OF:**

	2021	2020
	£	£
Direct costs	6,820	7,112
Office costs	410	490
	7,230	7,602

5. GOVERNANCE

	2021	2020
	£	£
Independent Examiner Fees	1,350	1,380
Trustee Meeting Expenses	-	-
Bank Charges	-	-
	1,350	1,380

NET INCOME EXPENDITURE

	2021	2020
	£	£
Independent Examination Costs	1,350	1,380

During the year no Trustees received any remuneration (2020 –Nil)

During the year no Trustees received any benefits in kind (2020 –Nil)

During the year no Trustees received any reimbursement of expenses (2020 –Nil)

6. CREDITORS – Amounts falling within one year

	2021	2020
	£	£
Accruals	1,410	1,410
	1,410	1,410

7. STATEMENT OF FUNDS

	At 5th April 2020	Income	Expenditure	Transfer	At 5th April 2021
	£	£	£	£	£
General Funds	59,556	375,018	(311,727)	-	122,848
Total Unrestricted Funds	59,556	375,018	(311,727)	-	122,848
TOTAL FUNDS	59,556	375,018	(311,727)	-	122,848