

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2025**

**SILKLIFE
CHURCH**

CHARITY REGISTRATION No:1110560

SILKLIFE CHURCH

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
Page 5	Trustees Report
Page 7	Statement of Receipts and Payments
Page 8	Statement of Assets and Liabilities
Pages 9 to 11	Notes to the Accounts

SILKLIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1110560
START OF FINANCIAL PERIOD	1 st April 2024
END OF FINANCIAL PERIOD	31 st March 2025
TRUSTEES AT 31ST MARCH 2025	Cliff Bradbrook Alain Kyd Chrissie Thompson David Atkinson Alicia Rossell Anneke Renken

The existing Trustees appoint any new Trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Unincorporated Charity
---------------------	------------------------

GOVERNING INSTRUMENT	Declaration of Trust Deed dated 28th June 2005
-----------------------------	--

OBJECTIVES

1. The advancement of the Christian religion in accordance with the statement of beliefs set out in the annex to this document particularly but not exclusively in Macclesfield (Hereinafter known as the "Area of Benefit")
2. The Relief of those in need in particular but not exclusively the elderly and those persons in condition of financial hardship in the area of benefit by the provision of grants, loans or any other such assistance given at the trustees' absolute discretion
3. To advance public education in particular that of children and adults in the area of benefit.

CORRESPONDENCE ADDRESS	Silklife Church The Silklife Centre George Street Macclesfield Cheshire SK11 6HS
-------------------------------	---

PRIMARY BANKERS	The Co-operative Bank 12 Castle Street Macclesfield Cheshire SK11 6AF
------------------------	---

INDEPENDENT EXAMINER	C J Allies FCCA 1 Spinney Mead Macclesfield SK10 2BY
-----------------------------	---

SILKLIFE CHURCH

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Macclesfield Family Church on the accounts for the period ended 31st March 2025 set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I have carried out my examination in accordance with the general directions given by the Charity Commission under section 145 of the Charities Act 2011. My examination was carried out in accordance with the Directions, and involved a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not constitute an audit and I do not express an audit opinion on the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

C J Allies FCCA
1 Spinney Mead
Macclesfield
SK10 2BY

Date:

SILKLIFE CHURCH
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2025

Macclesfield Family Church has been meeting regularly in Macclesfield since April 2003 as a church plant of Burnage Family Church (N0. 1021798). With effect from 25th July 2005 it became registered as a charity in its own right with its own Trust Deed. In September 2009 it changed name from Macclesfield Family Church to Silklife Church.

Over the last year this is how we have endeavoured to fulfil our Trust Deed Objectives:

1. The advancement of the Christian religion in accordance with the statement of beliefs set out in the annex to this document particularly but not exclusively in Macclesfield (Hereinafter known as the “Area of Benefit”)
2. The Relief of those in need in particular but not exclusively the elderly and those persons in condition of financial hardship in the area of benefit by the provision of grants, loans or any other such assistance given at the trustees absolute discretion
3. To advance public education in particular that of children and adults in the area of benefit.

Objective 1.

1. Sunday morning services (including teaching of children referred to in Objective 3) during which the bible is preached and taught.
2. The Church continued to run Sunday services and a range of mid-week meetings for 1:1s and small groups.
3. Midweek “Growth Groups” where people build friendships and encourage each other. Bible-based teaching is discussed and applied.
4. Publicity including the church website advertising the church and furthering the gospel and bible teaching.
5. Teaching from Sunday morning is available online through Youtube and Soundcloud.
6. Special events like Open Air services, bridge events and lessons in school.
7. Silklife have a thriving children’s work and youth ministry with approximately 60-70 under 18s.

Objective 2.

1. Hope in North East Cheshire Initiatives - in partnership with over 30 other churches in Macclesfield and also in partnership with local agencies including the police, council and fire services. We have provided a practical and financial contribution to Hope In North East Cheshire.
2. Silklife continue to provide relief for hardship in the form of emergency food parcels, nappies and baby supplies, feminine hygiene products, sleeping bags and basic clothing for the homeless.
3. Silkilife runs a weekly Community Hub for the vulnerable adults in our community. This consists of a warm space, hot meal, befriending, games and music. Clients can access specialist services including housing, counselling, health and hair cutting at the Community Hub.
4. We continue to employ a full time Foodbank manager and have around 80 volunteers who contribute towards our social action work. These volunteers are from Churches, businesses, third sector organisations and independent members of the community.
5. Silklife has opened an additional warehouse space to meet the consistently high need for emergency provisions.

Objective 3.

1. Silklife have a thriving children’s work and youth ministry with approximately 60-70 under 18s.
2. We offer various Sunday school clubs for children aged 0-11. This includes education in the Christian religion and general education is achieved simultaneously.

SILKLIFE CHURCH

3. Our Youth Club meets midweek, weekends and Sunday mornings depending on the activity and setting. This includes education in the Christian Religion for 11-18 year olds.
4. Each Summer Silklife takes a youth group of around 25 young people to New Day Christian Festival.
5. In April 2024 the Church partnered with Saltmine Theatre Company who performed the Rhyming Bible to four schools in Macclesfield. Saltmine returned to Macclesfield in October 2024 to perform for nine more schools.
6. Silklife partners with Sowing Roots who offer education services to Primary schools in Macclesfield and the surrounding towns and villages.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserve stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Financial review

During the year, the charity's income increased to £279,369, reflecting growth in special collections. Expenditure remained aligned with charitable objectives, and the charity ended the year with a surplus. Reserves are monitored to ensure they support ongoing commitments and provide resilience against future uncertainties.

Reserves Policy

An amount of £50,000 has been designated as a reserve fund to cover regular commitments which would be unavoidable if income were to suddenly cease. The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Approved by the Trustees on

Signed on their behalf by

Trustee

SILKLIFE CHURCH

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD ENDING 31st MARCH 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 2024/2025	Total 2023/2024
RECEIPTS					
Voluntary Receipts	2a	146,352	21,100	167,452	112,595
Investment Income	2b	0	0	0	0
Other Receipts	2c	82,880	29,037	111,917	119,179
TOTAL RECEIPTS		229,232	50,137	279,369	231,774
PAYMENTS					
Cost of Generating Voluntary Receipts	3a	9,800	50,137	59,937	30,055
Cost of Charitable Activities	3b	111,818	0	111,818	136,377
Governance Costs	3c	60,404	0	60,404	57,554
TOTAL PAYMENTS		182,022	50,137	232,159	223,986
NET INCOMING/(OUTGOING) RESOURCES				47,210	7,788
Balances Brought Forward				167,449	159,661
BALANCES CARRIED FORWARD				214,659	167,449

SILKLIFE CHURCH

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st MARCH 2025

	Notes	31/3/2025 £	31/3/2024 £
ASSETS			
Cash Funds:			
Current Account		<i>176,312</i>	<i>150,863</i>
Total Assets		176,312	150,863
Assets retained for the Charity's own use:			
Equipment		7,072	7,086
Motor vehicles		8,550	9,500
Leasehold improvements		22,725	0
		38,347	16,586
Total Net Assets		214,659	167,449
Represented by:			
General Fund		164,659	100,863
Reserve fund		50,000	50,000
		214,659	150,863

Approved by the Trustees on

Signed on their behalf by

Trustee

SILKLIFE CHURCH

NOTES TO THE ACCOUNTS **FOR THE PERIOD ENDED 31st MARCH 2025**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) and applicable UK accounting standards. The charity meets the definition of a public benefit entity under FRS 102.

Income Recognition

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Donations and grants are included when receivable. Income from fundraising events is recognised gross.

Expenditure Recognition

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable activities include direct and support costs.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees. Restricted funds are subject to specific conditions imposed by donors or grant-makers.

Fixed Assets

Tangible fixed assets are capitalised and depreciated on a straight-line basis. Equipment and motor vehicles over 5 years. Items costing less than £500 are not capitalised. Leasehold improvements are depreciated over 10 years.

SILKLIFE CHURCH

2. RECEIPTS

	Note	Unrestricted Funds	Restricted Funds	Total 2024/25	Total 2023/24
a) Voluntary Receipts					
Tithes and collections		71,188	0	71,188	74,337
Special Collections and gifts		52,205	11,100	63,305	14,967
Children's/youth worker		0	10,000	10,000	1,576
Gift Aid Tax Reclaimed		22,959	0	22,959	21,715
		<u>146,352</u>	<u>21,100</u>	<u>167,452</u>	<u>112,595</u>
b) Investment Income					
Bank Interest		0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
c) Other Receipts					
Rental income		400	0	400	980
Youth and outreach		9,108	0	9,108	5,366
Foodbank – donations and grants		73,372	29,037	102,409	112,833
		<u>82,880</u>	<u>29,037</u>	<u>111,917</u>	<u>119,179</u>

3. TANGIBLE FIXED ASSETS

Asset category	Brought forward £	Additions £	Depreciation £	Carried forward £
Equipment	7,086	1,754	1,768	7,072
Motor Vehicles	9,500		950	8,550
Leasehold improvements		25,250	2,525	22,725
Total	<u>16,586</u>	<u>27,004</u>	<u>5,243</u>	<u>38,347</u>

SILKLIFE CHURCH

NOTES TO THE ACCOUNTS **FOR THE PERIOD ENDED 31st MARCH 2025**

4. PAYMENTS

	Note	Unrestricted Funds	Restricted Funds	Total 2024/25	Total 2023/24
a) Cost of Generating Voluntary Receipts					
Overseas and Mission		0	11,100	11,100	9,000
Foodbank		0	29,037	29,037	18,055
Children's/youth worker		0	10,000	10,000	0
Christ Central Churches		9,800	0	9,800	3,000
		9,800	50,137	59,937	30,055
b) Costs of Charitable Activities					
Church Resources		3,871	0	3,871	2,104
Youth and Newday		9,347	0	9,347	5,330
Outreach		9,580	0	9,580	12,463
Retreat		149	0	149	11,976
Staff Costs	5&6	81,425	0	81,425	98,497
Personal pension		1,163	0	1,163	1,163
Training		483	0	483	1,385
DBS costs		268	0	268	446
Membership fees and subscriptions		1,424	0	1,424	1,083
Visiting Guest Gifts and Expenses		4,108	0	4,108	1,930
		111,818	0	111,818	136,377
c) Governance Costs					
Independent examiners costs		400	0	400	400
Light, heat and water		11,170	0	11,170	15,363
Insurance		3,302	0	3,302	2,967
Cleaning and hygiene		7,370	0	7,370	6,027
Other, including repairs and phone		6,294	0	6,294	3,362
Rent		26,500	0	26,500	26,500
Motor expenses		125	0	125	2,935
Depreciation		5,243	0	5,243	0
		60,404	0	60,404	57,554

SILKLIFE CHURCH

NOTES TO THE ACCOUNTS **FOR THE PERIOD ENDED 31st MARCH 2025**

5. PAYMENTS TO TRUSTEES

During the financial year trustee Mr D Atkinson received £20,484 (2024: £19,512) in salary in furthering the charity's objects.

No other payments were made to Trustees during this financial period. No other material transaction took place between the organisation and a trustee.

6. STAFF COSTS AND NUMBERS

	2024/25	2023/24
Gross Wages and Salaries	<u>81,425</u>	<u>98,497</u>
Employees who were engaged in activities in furtherance of organisation's objects at 31/3/2025	4	5

No employees received emoluments in the range of over £50,000. The payroll is operated under the PAYE scheme with the Inland Revenue.

7. ANALYSIS OF MOVEMENT IN FUNDS

	General fund	Reserve fund
Brought forward	167,449	50,000
Surplus for the year	23,790	0
Carried forward	191,239	50,000

The general fund is unrestricted, the reserve fund was created to comply with the reserves policy in note 7 and does not move in the year.