

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2021**

**SILKLIFE
CHURCH**

CHARITY REGISTRATION No:1110560

SILKLIFE CHURCH

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SILKLIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|---|
| CHARITY NUMBER | 1110560 |
| START OF FINANCIAL PERIOD | 1 st April 2020 |
| END OF FINANCIAL PERIOD | 31 st March 2021 |
| TRUSTEES AT 31ST MARCH 2019 | Cliff Bradbrook Alain Kyd Chrissie Thompson Matthew Godwin Katy Nyman David Atkinson |

The existing Trustees appoint any new Trustees following the provisions laid out in the organisation's governing instrument.

| | |
|---------------------|------------------------|
| LEGAL STATUS | Unincorporated Charity |
|---------------------|------------------------|

| | |
|-----------------------------|--|
| GOVERNING INSTRUMENT | Declaration of Trust Deed dated 28th June 2005 |
|-----------------------------|--|

OBJECTIVES

1. The advancement of the Christian religion in accordance with the statement of beliefs set out in the annex to this document particularly but not exclusively in Macclesfield (Hereinafter known as the "Area of Benefit")
2. The Relief of those in need in particular but not exclusively the elderly and those persons in condition of financial hardship in the area of benefit by the provision of grants, loans or any other such assistance given at the trustees' absolute discretion
3. To advance public education in particular that of children and adults in the area of benefit.

| | |
|-------------------------------|---|
| CORRESPONDENCE ADDRESS | Silklife Church The Silklife Centre George Street Macclesfield Cheshire SK11 6HS |
|-------------------------------|---|

| | |
|------------------------|---|
| PRIMARY BANKERS | Royal Bank of Scotland Macclesfield Chestergate Branch 56 Chestergate Macclesfield Cheshire SK11 6BA |
|------------------------|---|

| | |
|-----------------------------|---|
| INDEPENDENT EXAMINER | C J Allies FCCA 178 Buxton Road Hazel Grove Stockport SK7 6LY |
|-----------------------------|---|

SILKLIFE CHURCH

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Macclesfield Family Church on the accounts for the period ended 31st March 2021 set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act);
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- State whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C J Allies FCCA
178 Buxton Road
Hazel Grove
Stockport
SK7 6LY

Date:

SILKLIFE CHURCH
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2021

Macclesfield Family Church has been meeting regularly in Macclesfield since April 2003 as a church plant of Burnage Family Church (NO. 1021798). With effect from 25th July 2005 it became registered as a charity in its own right with its own Trust Deed. In September 2009 it changed name from Macclesfield Family Church to Silklife Church.

Over the last year this is how we have endeavoured to fulfil our Trust Deed Objectives:

1. The advancement of the Christian religion in accordance with the statement of beliefs set out in the annex to this document particularly but not exclusively in Macclesfield (Hereinafter known as the “Area of Benefit”)
2. The Relief of those in need in particular but not exclusively the elderly and those persons in condition of financial hardship in the area of benefit by the provision of grants, loans or any other such assistance given at the trustees absolute discretion
3. To advance public education in particular that of children and adults in the area of benefit.

Objective 1.

1. Sunday morning services (including teaching of children referred to in Objective 3) during which the bible is preached and taught from.
2. In March 2020 the Church was unable to meet face to face because of the COVID pandemic. We responded with an online programme. As the pandemic restrictions have lifted we have run a hybrid schedule of online and face to face meetings.
3. Midweek “Growth Groups” during which bible based teaching is discussed and applied.
4. Publicity including the church website advertising the church and furthering the gospel and bible teaching.
5. We ran a course named Alpha in Summer 2020 which explains Christianity to people who are exploring faith.

Objective 2.

1. Hope in North East Cheshire Initiatives - in partnership with over 30 other churches in Macclesfield and also in partnership with local agencies including the police, council and fire services. Sam Little participated as a member of Hope's Finance & Administration Group, and we have provided financial contribution to Hope In North East Cheshire.
2. In December 2010 we opened a Foodbank in Macclesfield relieving those in particular need with a short term food parcel. Demand for food parcels increased significantly with the onset of the COVID pandemic. During the COVID pandemic our referral rate escalated to over 200 referrals each month. This has reduced slightly to between 160 and 180 separate referrals each month (many of these are for families or couples). In June 2020 we appointed a part time paid foodbank coordinator to lead our team of volunteers.
3. During the pandemic we significantly enhanced our warehouse facilities and delivery procedures to meet the spiralling need.

Objective 3.

1. Various Sunday school clubs for children aged 0-11. This includes education in the Christian religion and general education is achieved simultaneously.
2. Youth Club on Friday evenings and Sunday mornings which again includes education in the Christian Religion for 11-18 year olds.
3. During the pandemic we sought to maintain our children and youth provision through various online and remote methods. This included an online nativity in December 2020.

SILKLIFE CHURCH

TRUSTEES' REPORT FOR THE PERIOD ENDED 31st MARCH 2021

Reserves Policy

An amount of £3,000 has been designated as a reserve fund to cover regular commitments which would be unavoidable if income were to suddenly cease.

Approved by the Trustees on

Signed on their behalf by

Trustee

SILKLIFE CHURCH

STATEMENT OF RECEIPTS AND PAYMENTS **FOR THE PERIOD ENDING 31st MARCH 2021**

| | Notes | Unrestricted Funds | Restricted Funds | Total 2020/2021 | Total 2019/2020 |
|--|-------|-----------------------|---------------------|--------------------|--------------------|
| RECEIPTS | | | | | |
| Voluntary Receipts | 2a | 77,265 | 300 | 77,565 | 70,718 |
| Investment Income | 2b | 22 | 0 | 22 | 4 |
| Other Receipts | 2c | 0 | 79,432 | 79,432 | 10,148 |
| TOTAL RECEIPTS | | 77,287 | 79,732 | 157,019 | 80,870 |
| PAYMENTS | | | | | |
| Cost of Generating Voluntary Receipts | 3a | 12,820 | 15,916 | 28,736 | 619 |
| Cost of Charitable Activities | 3b | 34,063 | 0 | 34,063 | 34,422 |
| Governance Costs | 3c | 37,635 | 0 | 37,635 | 38,123 |
| TOTAL PAYMENTS | | 84,518 | 15,916 | 100,434 | 73,164 |
| NET INCOMING/(OUTGOING) RESOURCES | | | | 56,585 | 7,706 |
| Balances Brought Forward | | | | 18,770 | 11,064 |
| BALANCES CARRIED FORWARD | | | | 75,355 | 18,770 |

SILKLIFE CHURCH

STATEMENT OF ASSETS AND LIABILITIES **AS AT 31st MARCH 2021**

| | Notes | 31/3/2021 £ | 31/3/2020 £ |
|---|-------|----------------|----------------|
| ASSETS | | | |
| Cash Funds: | | | |
| Current Account | | 68,269 | 11,684 |
| Total Assets | | 68,269 | 11,684 |
| Represented by: | | | |
| General Fund | | 65,269 | 8,684 |
| Reserve fund | | 3,000 | 3,000 |
| | | 68,269 | 11,684 |
| Assets retained for the Charity's own use: | | | |
| Equipment | | 7,086 | 7,086 |
| | | 7,086 | 7,086 |
| Total Net Assets | | 75,355 | 18,770 |

Approved by the Trustees on

Signed on their behalf by

Trustee

SILKLIFE CHURCH

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2021

1. BASIS OF ACCOUNTING

The accounts have been prepared under the “Receipts and Payments” basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements. The accounts are prepared on a “going concern” basis.

2. RECEIPTS

| | Note | Unrestricted Funds | Restricted Funds | Total 2020/21 | Total 2019/20 |
|----------------------------------|------|-----------------------|---------------------|------------------|------------------|
| a) Voluntary Receipts | | | | | |
| Tithes and collections | | 53,329 | 0 | 53,329 | 42,180 |
| Special Collections and gifts | | 13,838 | 300 | 14,138 | 16,211 |
| Gift Aid Tax Reclaimed | | 10,098 | 0 | 10,098 | 12,327 |
| | | <u>77,265</u> | <u>300</u> | <u>77,565</u> | <u>70,718</u> |
| b) Investment Income | | | | | |
| Bank Interest | | 22 | 0 | 22 | 4 |
| | | <u>22</u> | <u>0</u> | <u>22</u> | <u>4</u> |
| c) Other Receipts | | | | | |
| Rental income | | 0 | 0 | 0 | 2,208 |
| Noah’s Ark and Youth | | 0 | 0 | 0 | 340 |
| Food Bank – donations and grants | | 0 | 79,432 | 79,432 | 7,600 |
| | | <u>0</u> | <u>79,432</u> | <u>79,432</u> | <u>10,148</u> |

SILKLIFE CHURCH

NOTES TO THE ACCOUNTS **FOR THE PERIOD ENDED 31st MARCH 2021**

3. PAYMENTS

| | Note | Unrestricted Funds | Restricted Funds | Total 2020/21 | Total 2019/20 |
|--|------|-----------------------|---------------------|------------------|------------------|
| a) Cost of Generating Voluntary Receipts | | | | | |
| Overseas and Mission | | 7,820 | 0 | 7,820 | 300 |
| Food Bank | | 0 | 15,916 | 15,916 | 319 |
| Christ Central Churches | | 5,000 | 0 | 5,000 | 0 |
| | | 12,820 | 15,916 | 28,736 | 619 |
| b) Costs of Charitable Activities | | | | | |
| Church Resources | | 1,710 | 0 | 1,710 | 441 |
| Noah's Ark, Youth and Newday | | 497 | 0 | 497 | 1,217 |
| Outreach | | 1,845 | 0 | 1,845 | 294 |
| Staff Costs | 5&6 | 26,401 | 0 | 26,401 | 27,952 |
| Personal pension | | 1,424 | 0 | 1,424 | 1,244 |
| Training | | 86 | 0 | 86 | 551 |
| Child Protection Bureau | | 345 | 0 | 345 | 234 |
| Membership fees and subscriptions | | 797 | 0 | 797 | 677 |
| Visiting Guest Gifts and Expenses | | 958 | 0 | 958 | 1,812 |
| | | 34,063 | 0 | 34,063 | 34,422 |
| c) Governance Costs | | | | | |
| Accountancy | | 400 | 0 | 400 | 400 |
| Light, heat and water | | 3,224 | 0 | 3,224 | 4,658 |
| Insurance | | 2,838 | 0 | 2,838 | 2,705 |
| Cleaning and hygiene | | 2,494 | 0 | 2,494 | 3,281 |
| Other, including phone | | 2,179 | 0 | 2,179 | 1,022 |
| Rent | | 26,500 | 0 | 26,500 | 26,057 |
| | | 37,635 | 0 | 37,635 | 38,123 |

SILKLIFE CHURCH

NOTES TO THE ACCOUNTS **FOR THE PERIOD ENDED 31st MARCH 2021**

5. PAYMENTS TO TRUSTEES

During the financial year trustee Mr S Little received £nil (2020: £22,906) and Mr D Atkinson received £17,520 (2020: £4,380) in salary in furthering the charity's objects.

No other payments were made to Trustees or any person connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. STAFF COSTS AND NUMBERS

| | 2020/21 | 2019/20 |
|--|---------------|---------------|
| Gross Wages and Salaries | <u>26,401</u> | <u>27,952</u> |
| | <u>26,401</u> | <u>27,952</u> |
| Employees who were engaged in activities in furtherance of organisation's objects (FTE) at 31/3/2021 | 3 | 2 |

No employees received emoluments in the range of over £50,000. The payroll is operated under the PAYE scheme with the Inland Revenue.

7. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserve stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

8. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.