

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS

for the year ended
31st MARCH 2025

Registered Charity Number 1110558

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

REPORT OF THE TRUSTEES
for the year ended 31st MARCH 2025

Trustees:
J S Alford
M Ansell
G K Cornwall
P Haining

The trustees present their report together with the financial statements of the trust for the year ended 31st March 2025.

The Frederick Arthur Alford Charitable Trust was created by a trust deed on 28th June 2005. It is unincorporated. The major objects of the trust are as follows:

To relieve persons, and children in particular, who are deaf, hard of hearing or suffering from other hearing difficulties.

To promote or support such other charitable purposes as the Trustees in their absolute discretion decide.

The Trustees must use the income and may use the capital of the Trust in promoting the objects.

The Trustees have had regard to the Charity Commission's guidance on public benefit, and the Trustees confirm that the charity is a public benefit entity.

During the period under review the company received a donation of £30,000 from Alford Bros. (Folkestone) Limited, a company formerly owned by Mr F A Alford.

In addition to the donation of £30,000 detailed above, a further £250,000 was transferred to the charity by the executors of Mr F A Alford in accordance with the directions in the late Mr Alford's will.

Donations totalling £28,000 were made during the year including a donation of £10,000 to The Royal National Institute for Deaf People (RNID). At a meeting of the trustees during the year, a number of potential recipients of donations were discussed and it was resolved to look further at certain prospective recipients. This may include a significant capital project possibly related to a school for deaf children. Since the balance sheet date further small donations have been made.

THE TRUSTEES

The trustees were as follows:

J S Alford
M Ansell (Secretary)
G K Cornwall
P Haining (Treasurer)

Under the terms of the trust deed, the number of trustees shall be a minimum of two: there is no maximum number. The original trustees are entitled to hold office for life and additional trustees may be appointed by deed or by a resolution of the trustees.

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

REPORT OF THE TRUSTEES for the year ended 31st MARCH 2025 (continued)

RESERVES POLICY AND RISK MANAGEMENT

The trustees retained reserves of £836,396. The trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets or designated as restricted funds) the charity will require to sustain its operations for 24 months. The trustees are pleased to note that there are sufficient free reserves to provide financial flexibility for the foreseeable future. It is recognised that the reserves are currently higher than required due to difficulties in identifying capital projects such as the purchase of capital equipment by another charity in the deaf/blind sector, or other deserving projects being carried out by other charities in these fields.

TRUSTEES' RESPONSIBILITIES

The trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period. In preparing those financial statements the trustees are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the trust will continue to be active.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the trust, and enable them to ensure that the financial statements comply with the Statement of Recommended Practice, the Charities Act 2011 and the Charity's governing document.

This report was approved by the trustees on 22nd April 2026

PETER HAINING

Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of the Frederick Arthur Alford Charitable Trust ('the charity') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

Since the trust's gross income exceeds £250,000, your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records have not been kept in respect of the Charity as required by section 130 of the Act: or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31st MARCH 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 29 April 2026

James Duggan

Association of Chartered Certified Accountants

Simmons Gainsford Professional Services Limited
52 New Town
Uckfield
East Sussex
TN22 5DE

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st MARCH 2025

INCOME AND EXPENDITURE		
	2025	2024
	£	£
INCOMING RESOURCES		
Donations received	280,000	280,000
Building society interest received	6,111	102
Other interest received	7	-
Rent received	74,593	69,160
	<u>360,711</u>	<u>349,262</u>
RESOURCES EXPENDED		
Direct charitable expenditure		
Donations to:		
East Anglia Children's Home	5,000	5,000
FACTS	10,000	10,000
Paula Carr Diabetes Trust	-	1,000
Pilgrim Hospice	1,000	1,000
Retina UK	-	2,000
RNID	10,000	60,000
Walker Construction Trust	2,000	-
	<u>28,000</u>	<u>79,000</u>
Governance costs		
Trustees' expenses	-	-
Property repairs	25,194	16,512
Property agent's fees	4,823	4,551
Property insurance	1,502	1,233
Independent examiner's fee	2,319	2,249
Bank charges	25	-
	<u>33,863</u>	<u>24,545</u>
	<u>61,863</u>	<u>103,545</u>
NET INCOMING RESOURCES	298,848	245,717
Balance brought forward at 1st April 2024	537,548	291,831
Balance carried forward at 31st March 2025	<u>£836,396</u>	<u>£537,548</u>

All income and expenditure was unrestricted. There were no restricted or endowment funds.

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

BALANCE SHEET as at 31st MARCH 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors			
Cash at bank	3	174,926	133,858
		665,839	407,752
		<u>840,765</u>	<u>541,610</u>
CURRENT LIABILITIES			
Accruals			
		4,369	4,062
		<u>£836,396</u>	<u>£537,548</u>
CAPITAL AND RESERVES			
Unrestricted funds	4	£836,396	£537,548

The financial statements on pages 5 to 8 were approved by the trustees on 22nd April 2026



PETER HAINING

Trustee

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THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2025

1. ACCOUNTING POLICIES

General

The financial statements are prepared in accordance with the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the 2019 Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the trustees are responsible in law.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Investment income, gains and losses are allocated to the appropriate fund.

Recognition of income

All income is recognised once the charity has entitlement to the income, it is probable that the resources will be received and the amount of income can be measured.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Cash at Bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of a similar amount.

Financial instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2025

2. REMUNERATION AND TRUSTEE EXPENSES

The trust had no employees and no staff costs. The trust is therefore dependent on the services of the trustees. Apart from direct travel costs, any administrative expenses are paid by Alford Bros. (Folkestone) Limited, including fees from The Kings Mill Practice, a firm of Chartered Accountants of which Peter Haining, one of the trustees of the trust, is the principal. The fees for the period under review amounted to approximately £290 (2024: approximately £280).

With the exception of the above, no trustee nor any person connected to them has received or is due to receive any remuneration for the period directly or indirectly from the trust's funds.

Expenses incurred by trustees on behalf of the company are re-imbursed at cost. At the balance sheet date, no expenses were outstanding.

3. DEBTORS

	2025	2024
Amounts held by the executors of Mr F A Alford	67,084	51,096
Amounts held by Alford Bros. (Folkestone) Limited	107,142	82,062
Prepayments	700	700
	<u>£174,926</u>	<u>£133,858</u>

4. UNRESTRICTED FUNDS

Summary of funds (all unrestricted)

	Brought forward £	Income £	Expenditure £	Carried forward £
General funds	£537,548	£360,711	£61,863	£836,396
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