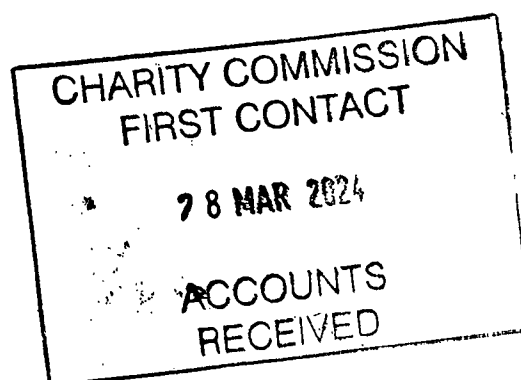


THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS

for the year ended
31st MARCH 2023



Registered Charity Number 1110558

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

REPORT OF THE TRUSTEES
for the year ended 31st MARCH 2023

Trustees: J S Alford
M Ansell
G K Cornwall
P Haining

The trustees present their report together with the financial statements of the trust for the year ended 31st March 2023.

The Frederick Arthur Alford Charitable Trust was created by a trust deed on 28th June 2005. The major objects of the trust are as follows:

To relieve persons, and children in particular, who are deaf, hard of hearing or suffering from other hearing difficulties.

To promote or support such other charitable purposes as the Trustees in their absolute discretion decide.

The Trustees must use the income and may use the capital of the Trust in promoting the objects.

During the period under review the company received a donation of £40,000 from Alford Bros. (Folkestone) Limited, a company formerly owned by Mr F A Alford.

Donations totalling £44,999 were made during the year under review. At a meeting of the trustees during the year, a number of potential recipients of donations were discussed and it was resolved to look further at certain prospective recipients. This may include a significant capital project possibly related to a school for deaf children. Since the balance sheet date further small donations have been made.

THE TRUSTEES

The trustees were as follows:

J S Alford
M Ansell (Secretary)
G K Cornwall
P Haining (Treasurer)

Under the terms of the trust deed, the number of trustees shall be a minimum of two: there is no maximum number. The original trustees are entitled to hold office for life and additional trustees may be appointed by deed or by a resolution of the trustees.

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

REPORT OF THE TRUSTEES
for the year ended 31st MARCH 2023 (continued)

RESERVES POLICY AND RISK MANAGEMENT

The trustees retained reserves of £291,831. The trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets or designated as restricted funds) the charity will require to sustain its operations for 24 months. The trustees are pleased to note that there are sufficient free reserves to provide financial flexibility for the foreseeable future. It is recognised that the reserves are currently higher than required due to difficulties in identifying capital projects such as the purchase of capital equipment by another charity in the deaf/blind sector, or other deserving projects being carried out by other charities in these fields.

TRUSTEES' RESPONSIBILITIES

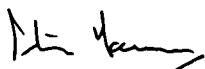
The trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period. In preparing those financial statements the trustees are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the trust will continue to be active.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the trust, and enable them to ensure that the financial statements comply with the Statement of Recommended Practice.

This report was approved by the trustees on 25th January 2024.

PETER HAINING



Trustee

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st MARCH 2023

Independent examiner's report to the Trustees of The Frederick Arthur Alford Charitable Trust ("the Charity")

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but which has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records have not been kept in respect of the Charity as required by section 130 of the 2011 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31st MARCH 2023

The report is made solely to the Charity's trustees as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

25/3/24

James Duggan

Association of Chartered Certified Accountants

Simmons Gainsford LLP
Chartered Accountants
52 New Town
Uckfield
East Sussex
TN22 5DE

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st MARCH 2023

INCOME AND EXPENDITURE		
	2023	2022
	£	£
INCOMING RESOURCES		
Donations received	40,000	30,000
Building society interest received	23	1
Rent received	68,453	62,638
	<u>108,476</u>	<u>92,639</u>
RESOURCES EXPENDED		
Direct charitable expenditure		
Donations to:		
Cancer Research UK	200	-
FACTS	31,500	-
Kent and Surrey Air Ambulance	10,000	-
Paula Carr Diabetes Trust	1,000	1,000
Pilgrim Hospice	500	-
Prostate Cancer UK	-	1,000
Stuart Webb (computer for blind girl)	1,799	-
	<u>44,999</u>	<u>2,000</u>
Governance costs		
Trustees' expenses	-	-
Property repairs	14,196	18,904
Property agent's fees	4,273	3,491
Property insurance	1,190	860
Independent examiner's fee	1,900	1,800
	<u>21,559</u>	<u>25,055</u>
	<u>66,558</u>	<u>27,055</u>
NET INCOMING RESOURCES	41,918	65,584
Balance brought forward at 1st April 2022	249,913	184,329
Balance carried forward at 31st March 2023	<u>£291,831</u>	<u>£249,913</u>

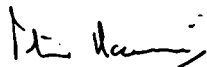
All income and expenditure was unrestricted. There were no restricted or endowment funds.

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

BALANCE SHEET as at 31st MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	3	88,877	40,083
Cash at bank		206,654	211,630
		<u>295,531</u>	<u>251,713</u>
CURRENT LIABILITIES			
Accruals		3,700	1,800
		<u>£291,831</u>	<u>£249,913</u>
CAPITAL AND RESERVES			
Unrestricted funds	4	<u>£291,831</u>	<u>£249,913</u>

The financial statements on pages 5 to 7 were approved by the trustees on 25th January 2024



PETER HAINING

Trustee

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2023

1. ACCOUNTING POLICIES

General

The financial statements are prepared in accordance with the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the 2019 Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the trustees are responsible in law.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Investment income, gains and losses are allocated to the appropriate fund.

Recognition of income

All income is recognised once the charity has entitlement to the income, it is probable that the resources will be received and the amount of income can be measured.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Cash at Bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of a similar amount.

Financial instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FREDERICK ARTHUR ALFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2023

2. REMUNERATION AND TRUSTEE EXPENSES

The trust had no employees and no staff costs. The trust is therefore dependent on the services of the trustees. Apart from direct travel costs, any administrative expenses are paid by Alford Bros. (Folkestone) Limited, including fees from The Kings Mill Practice, a firm of Chartered Accountants of which Peter Haining, one of the trustees of the trust, is the principal. The fees for the period under review amounted to approximately £270 (2022: approximately £240).

With the exception of the above, no trustee nor any person connected to them has received or is due to receive any remuneration for the period directly or indirectly from the trust's funds.

Expenses incurred by trustees on behalf of the company are re-imbursed at cost. At the balance sheet date, no expenses were outstanding.

3. DEBTORS

	2023	2022
Amounts held by the executors of Mr F A Alford	£88,877	£40,083
	<u> </u>	<u> </u>

4. UNRESTRICTED FUNDS

Summary of funds (all unrestricted)

	Brought forward £	Income £	Expenditure £	Carried forward £
General funds	£249,913	£108,476	£66,558	£291,831
	<u> </u>	<u> </u>	<u> </u>	<u> </u>