

GRACE MINISTRY, LONDON

England & Wales · Charity number 1110556

Details

Status Registered

Legal form Trust

Registered 2005-07-25

Register [View on the Charity Commission register](#)

Contact

Address Prontaprint
Unit 6
Suite 5
Rippleside Commercial Estate
BARKING

Phone 02036209399

Email info@graceministriesuk.org

Website www.graceministriesuk.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.

Activities: propagation of the good news of our Lord Jesus Christ all over the world

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£327,764	£319,211	-	-
2024-03-31	£303,126	£307,212	-	-
2023-03-31	£271,105	£267,714	-	-
2022-03-31	£226,980	£225,674	-	-
2021-03-31	£281,978	£282,672	-	-

Trustees

Name	Role	Appointed
Rev ADE EMMANUEL		2022-11-28
Rev Emeka Austin Chibuike		2016-09-05
TYRESE J Emmanuel		

GRACE MINISTRY, LONDON

England & Wales - Charity number 1110556

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Grace Ministries

Peters & Co
Chartered Certified Accountants
Imperial House
64 Willoughby Lane
London
N17 0SP

Grace Ministries

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1110556

Principal address

Unit 6, Rippleside Commercial Road
Barking
IG11 0RJ

Trustees

Pastor A O J Emmanuel
A Chibuike
T J Emmanuel

Bankers

HSBC
150 Stoke Newington High Street
London
N16 7JP

Approved by order of the board of trustees on 30 October 2025 and signed on its behalf by:

Rev Chibuike 28/11/25

A Chibuike - Trustee

Grace Ministries

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		263,997	242,501
Other income		63,767	60,625
Total		<u>327,764</u>	<u>303,126</u>
EXPENDITURE ON			
Raising funds		121,357	100,265
Charitable activities			
Honorariums and donations		4,020	9,706
Homeless and needy support		68,487	55,181
Other		125,347	142,060
Total		<u>319,211</u>	<u>307,212</u>
NET INCOME/(EXPENDITURE)		8,553	(4,086)
RECONCILIATION OF FUNDS			
Total funds brought forward		(95,023)	(90,937)
TOTAL FUNDS CARRIED FORWARD		<u><u>(86,470)</u></u>	<u><u>(95,023)</u></u>

The notes form part of these financial statements

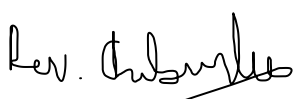
Grace Ministries

Balance Sheet

31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	6	21,660	25,239
Cash at bank		-	274
		<u>21,660</u>	<u>25,513</u>
CREDITORS			
Amounts falling due within one year	7	(67,121)	(72,950)
		<u>(67,121)</u>	<u>(72,950)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(45,461)</u>	<u>(47,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(45,461)	(47,437)
CREDITORS			
Amounts falling due after more than one year	8	(41,009)	(47,586)
		<u>(41,009)</u>	<u>(47,586)</u>
NET ASSETS/(LIABILITIES)		<u>(86,470)</u>	<u>(95,023)</u>
FUNDS			
Unrestricted funds		(86,470)	(95,023)
		<u>(86,470)</u>	<u>(95,023)</u>
TOTAL FUNDS		<u>(86,470)</u>	<u>(95,023)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2025 and were signed on its behalf by:


A Chibuiké - Trustee

T J Emmanuel - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

The property where the ministry was leased was vacated in June 2016 and the Trustees decided to write off balance of refurbishment costs in the year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	-	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	242,501
Other income	60,625
Total	<u>303,126</u>
EXPENDITURE ON	
Raising funds	100,265
Charitable activities	
Honorariums and donations	
	9,706
Homeless and needy support	55,181
Other	142,060
Total	<u>307,212</u>
NET INCOME/(EXPENDITURE)	(4,086)
RECONCILIATION OF FUNDS	
Total funds brought forward	(90,937)
TOTAL FUNDS CARRIED FORWARD	<u><u>(95,023)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2024 and 31 March 2025	3,350
DEPRECIATION	
At 1 April 2024 and 31 March 2025	3,350
NET BOOK VALUE	
At 31 March 2025	-
At 31 March 2024	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	16,500	16,500
Prepayments and accrued income	5,160	8,739
	<u>21,660</u>	<u>25,239</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 9)	771	-
Other creditors	66,350	72,950
	<u>67,121</u>	<u>72,950</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans (see note 9)	41,009	47,586
	<u>41,009</u>	<u>47,586</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank overdrafts	771	-
	<u>771</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	41,009	47,586
	<u>41,009</u>	<u>47,586</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Grace Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	74,115	61,550
Tithes & Offerings	189,882	180,951
	<hr/>	<hr/>
	263,997	242,501
Other income		
Gift aid	63,767	60,625
	<hr/>	<hr/>
Total incoming resources	327,764	303,126
 EXPENDITURE		
Raising donations and legacies		
Conference Expenses	9,645	12,510
TV Ministry & Video Photography	56,361	39,676
Event planning and decoration	52,990	43,830
Personal protective equipment	2,361	4,249
	<hr/>	<hr/>
	121,357	100,265
Charitable activities		
Food for the homeless	68,487	55,181
Honorariums	4,020	9,706
	<hr/>	<hr/>
	72,507	64,887
Other		
Wages	9,800	7,605
Rent and venue hire	57,689	63,359
Storage rental	9,175	24,455
Bank loan interest	350	795
	<hr/>	<hr/>
	77,014	96,214
Support costs		
Management		
Insurance	1,195	675
Telephone	928	1,482
Postage and stationery	765	1,245
Sundries	6,241	6,542
Computer expenses	2,405	158
Travel and motor expenses	14,327	19,258
Cleaning	1,059	40
Sundry equipment	7,360	-
Gift aid processing	4,320	3,000
	<hr/>	<hr/>
	38,600	32,400

This page does not form part of the statutory financial statements

Grace Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
Management Finance		
Bank charges	368	800
Information technology		
Repairs and renewals	1,710	7,114
Other 2		
Light and heat	4,295	1,932
Governance costs		
Accountancy and other services	3,360	2,500
VAT on accountancy and others	-	1,100
	<hr/>	<hr/>
	3,360	3,600
Total resources expended	<hr/>	<hr/>
	319,211	307,212
Net income/(expenditure)	<hr/>	<hr/>
	8,553	(4,086)

This page does not form part of the statutory financial statements

Grace Ministries

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for the Year Ended 31 March 2025

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GRACE MINISTRY, LONDON

England & Wales - Charity number 1110556

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Grace Ministries

Peters & Co
Chartered Certified Accountants
Imperial House
64 Willoughby Lane
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N17 0SP

Grace Ministries

Report of the Trustees
for the Year Ended 31 March 2024

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Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1110556

Principal address

Unit 6, Rippleside Commercial Road
Barking
IG11 0RJ

Trustees

Pastor A O J Emmanuel
A Chibuike
T J Emmanuel

Bankers

HSBC
150 Stoke Newington High Street
London
N16 7JP

Approved by order of the board of trustees on 27 December 2024 and signed on its behalf by:



A Chibuike - Trustee

Grace Ministries

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		242,501	215,750
Other income		60,625	55,355
Total		<u>303,126</u>	<u>271,105</u>
EXPENDITURE ON			
Raising funds		100,265	93,353
Charitable activities			
Honorariums and donations		9,706	11,751
Homeless and needy support		55,181	42,608
Other		142,060	120,002
Total		<u>307,212</u>	<u>267,714</u>
NET INCOME/(EXPENDITURE)		(4,086)	3,391
RECONCILIATION OF FUNDS			
Total funds brought forward		(90,937)	(94,328)
TOTAL FUNDS CARRIED FORWARD		<u><u>(95,023)</u></u>	<u><u>(90,937)</u></u>

The notes form part of these financial statements

Grace Ministries

Balance Sheet

31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	6	25,239	25,146
Cash at bank		274	153
		<u>25,513</u>	<u>25,299</u>
CREDITORS			
Amounts falling due within one year	7	(72,950)	(68,750)
		<u>(47,437)</u>	<u>(43,451)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(47,437)</u>	<u>(43,451)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(47,437)</u>	<u>(43,451)</u>
CREDITORS			
Amounts falling due after more than one year	8	(47,586)	(47,486)
		<u>(95,023)</u>	<u>(90,937)</u>
NET ASSETS/(LIABILITIES)			
		<u>(95,023)</u>	<u>(90,937)</u>
FUNDS			
Unrestricted funds		<u>(95,023)</u>	<u>(90,937)</u>
TOTAL FUNDS		<u>(95,023)</u>	<u>(90,937)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2024 and were signed on its behalf by:

A Chibuike - Trustee

T J Emmanuel - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

The property where the ministry was leased was vacated in June 2016 and the Trustees decided to write off balance of refurbishment costs in the year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	215,750
Other income	55,355
Total	<u>271,105</u>
EXPENDITURE ON	
Raising funds	93,353
Charitable activities	
Honorariums and donations	
Homeless and needy support	11,751 42,608
Other	120,002
Total	<u>267,714</u>
NET INCOME	3,391
RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	(44,328)
Prior year adjustment	(50,000)
As restated	<u>(94,328)</u>
TOTAL FUNDS CARRIED FORWARD	<u>(90,937)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2023 and 31 March 2024	3,350
DEPRECIATION	
At 1 April 2023 and 31 March 2024	3,350
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	16,500	16,500
Prepayments and accrued income	8,739	8,646
	<u>25,239</u>	<u>25,146</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	72,950	68,750
	<u>72,950</u>	<u>68,750</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 9)	47,586	47,486
	<u>47,586</u>	<u>47,486</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	47,586	47,486
	<u>47,586</u>	<u>47,486</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Grace Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,550	42,142
Tithes & Offerings	180,951	173,608
	<hr/>	<hr/>
	242,501	215,750
Other income		
Gift aid	60,625	55,355
	<hr/>	<hr/>
Total incoming resources	303,126	271,105
 EXPENDITURE		
Raising donations and legacies		
Conference Expenses	12,510	21,066
TV Ministry& Video Photography	39,676	43,590
Event planning and decoration	43,830	22,925
Personal protective equipment	4,249	5,772
	<hr/>	<hr/>
	100,265	93,353
Charitable activities		
Food for the homeless	55,181	42,608
Welfare support	-	1,500
Honorariums	9,706	10,251
	<hr/>	<hr/>
	64,887	54,359
Other		
Wages	7,605	5,500
Rent and venue hire	63,359	37,484
Storage rental	24,455	13,163
Bank loan interest	795	1,739
	<hr/>	<hr/>
	96,214	57,886
Support costs		
Management		
Insurance	675	4,316
Telephone	1,482	-
Postage and stationery	1,245	848
Sundries	6,542	672
Computer expenses	158	7,184
Travel and motor expenses	19,258	27,693
Cleaning	40	921
Sundry equipment	-	5,092
Gift aid processing	3,000	2,400
	<hr/>	<hr/>
	32,400	49,126

This page does not form part of the statutory financial statements

Grace Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Management Finance		
Bank charges	800	917
Information technology		
Repairs and renewals	7,114	1,889
Other 2		
Light and heat	1,932	7,784
Governance costs		
Accountancy and other services	2,500	2,000
VAT on accountancy and others	1,100	400
	<hr/>	<hr/>
	3,600	2,400
	<hr/>	<hr/>
Total resources expended	307,212	267,714
	<hr/>	<hr/>
Net (expenditure)/income	<u>(4,086)</u>	<u>3,391</u>

Grace Ministries

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for the Year Ended 31 March 2024

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England & Wales - Charity number 1110556

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Unaudited Financial Statements for the Year Ended 31 March 2023
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Chartered Certified Accountants
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Grace Ministries

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1110556

Principal address

Unit 6, Rippleside Commercial Road
Barking
IG11 0RJ

Trustees

Pastor A O J Emmanuel (appointed 19.11.22)

Pastor C Emmanuel (resigned 18.11.22)

A Chibuike

T J Emmanuel

Bankers

HSBC

150 Stoke Newington High Street

London

N16 7JP

Approved by order of the board of trustees on 21 December 2023 and signed on its behalf by:

 21/12/23
A Chibuike Trustee

Grace Ministries

Statement of Financial Activities
for the Year Ended 31 March 2023

		2023 Unrestricted fund £	2022 Total funds as restated £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		215,750	179,178
Other income		55,355	47,802
Total		<u>271,105</u>	<u>226,980</u>
EXPENDITURE ON			
Raising funds		93,353	35,556
Charitable activities			
Honorariums and donations		11,751	25,776
Homeless and needy support		42,608	21,130
Other		120,002	143,212
Total		<u>267,714</u>	<u>225,674</u>
NET INCOME		3,391	1,306
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		(44,328)	(45,634)
Prior year adjustment	5	(50,000)	-
As restated		<u>(94,328)</u>	<u>(45,634)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(90,937)</u></u>	<u><u>(44,328)</u></u>

The notes form part of these financial statements

Grace Ministries

Statement of Financial Activities
for the Year Ended 31 March 2023

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	(44,328)	(44,328)
Prior year adjustment - 496	(50,000)	(50,000)
	<u>(94,328)</u>	<u>(94,328)</u>
Carried forward	<u>(44,328)</u>	<u>(44,328)</u>
Difference	<u>50,000</u>	<u>50,000</u>

Post to relevant accounts (see UCHA chart of accounts for further details)

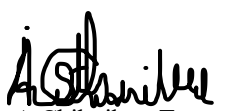
Grace Ministries

Balance Sheet

31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds as restated £
CURRENT ASSETS			
Debtors	7	25,146	21,758
Cash at bank		153	2,264
		<u>25,299</u>	<u>24,022</u>
CREDITORS			
Amounts falling due within one year	8	(68,750)	(68,350)
		<u>(43,451)</u>	<u>(44,328)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(43,451)</u>	<u>(44,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(43,451)</u>	<u>(44,328)</u>
CREDITORS			
Amounts falling due after more than one year	9	(47,486)	-
		<u>(90,937)</u>	<u>(44,328)</u>
NET ASSETS/(LIABILITIES)			
		<u>(90,937)</u>	<u>(44,328)</u>
FUNDS			
Unrestricted funds		<u>(90,937)</u>	<u>(44,328)</u>
TOTAL FUNDS		<u>(90,937)</u>	<u>(44,328)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2023 and were signed on its behalf by:

 21/12/23
A Chibuike - Trustee


T J Emmanuel - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

The property where the ministry was leased was vacated in June 2016 and the Trustees decided to write off balance of refurbishment costs in the year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	179,178
Other income	<u>47,802</u>
Total	<u>226,980</u>
EXPENDITURE ON	
Raising funds	35,556
Charitable activities	
Honorariums and donations	
Homeless and needy support	25,776 <u>21,130</u>
Other	<u>143,212</u>
Total	<u>225,674</u>
NET INCOME	1,306
RECONCILIATION OF FUNDS	
Total funds brought forward	(45,634)
TOTAL FUNDS CARRIED FORWARD	<u>(44,328)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. PRIOR YEAR ADJUSTMENT

6. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2022 and 31 March 2023	3,350
DEPRECIATION	
At 1 April 2022 and 31 March 2023	3,350
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Other debtors	16,500	16,500
Prepayments and accrued income	8,646	5,258
	<u>25,146</u>	<u>21,758</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Other creditors	<u>68,750</u>	<u>68,350</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022 as restated
	£	£
Bank loans (see note 10)	<u>47,486</u>	<u>-</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2023	2022 as restated
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>47,486</u>	<u>-</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Grace Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,142	27,578
Tithes & Offerings	173,608	151,600
	<hr/>	<hr/>
	215,750	179,178
Other income		
Gift aid	55,355	47,802
	<hr/>	<hr/>
Total incoming resources	271,105	226,980
EXPENDITURE		
Raising donations and legacies		
Conference Expenses	21,066	29,455
TV Ministry & Video Photography	43,590	6,101
Event planning and decoration	22,925	-
Personal protective equipment	5,772	-
	<hr/>	<hr/>
	93,353	35,556
Charitable activities		
Food for the homeless	42,608	21,130
Welfare support	1,500	-
Honorariums	10,251	25,776
	<hr/>	<hr/>
	54,359	46,906
Other		
Wages	5,500	2,259
Rent and venue hire	37,484	38,702
Storage rental	13,163	10,844
Bank loan interest	1,739	-
	<hr/>	<hr/>
	57,886	51,805
Support costs		
Management		
Rates and water	-	160
Insurance	4,316	1,707
Telephone	-	671
Postage and stationery	848	2,571
Advertising	-	3,052
Sundries	672	9,207
Computer expenses	7,184	8,800
Travel and motor expenses	27,693	39,642
Carried forward	40,713	65,810

This page does not form part of the statutory financial statements

Grace Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	as restated £
Management		
Brought forward	40,713	65,810
Cleaning	921	106
Sundry equipment	5,092	11,635
Gift aid processing	2,400	2,400
	<hr/>	<hr/>
	49,126	79,951
Finance		
Bank charges	917	15
Information technology		
Repairs and renewals	1,889	4,546
Other 2		
Light and heat	7,784	4,495
Governance costs		
Accountancy and other services	2,000	2,000
VAT on accountancy and others	400	400
	<hr/>	<hr/>
	2,400	2,400
	<hr/>	<hr/>
Total resources expended	267,714	225,674
	<hr/>	<hr/>
Net income	3,391	1,306
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Grace Ministries

Contents of the Financial Statements
for the Year Ended 31 March 2023

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GRACE MINISTRY, LONDON

England & Wales - Charity number 1110556

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Grace Ministries

Peters & Co
Chartered Certified Accountants
Imperial House
64 Willoughby Lane
London
N17 0SP

Grace Ministries

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1110556

Principal address

Unit 6, Rippleside Commercial Road
Barking
IG11 0RJ

Trustees

Pastor A O J Emmanuel (appointed 19.11.22)

Pastor C Emmanuel (resigned 18.11.22)

A Chibuike

T J Emmanuel

Bankers

HSBC
150 Stoke Newington High Street
London
N16 7JP

Approved by order of the board of trustees on 25 February 2023 and signed on its behalf by:

Rev. 

A Chibuike - Trustee

Grace Ministries

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		179,178	230,071
Other income		47,802	51,907
Total		<u>226,980</u>	<u>281,978</u>
EXPENDITURE ON			
Raising funds		35,556	65,672
Charitable activities			
Homeless and needy support		-	4,680
Honorariums and donations		25,776	14,077
Homeless and needy support		21,130	85,600
Other		143,212	112,643
Total		<u>225,674</u>	<u>282,672</u>
NET INCOME/(EXPENDITURE)		1,306	(694)
RECONCILIATION OF FUNDS			
Total funds brought forward		(45,634)	(44,940)
TOTAL FUNDS CARRIED FORWARD		<u>(44,328)</u>	<u>(45,634)</u>


The notes form part of these financial statements

Grace Ministries

Balance Sheet
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	6	21,758	23,598
Cash at bank		2,264	-
		<u>24,022</u>	<u>23,598</u>
CREDITORS			
Amounts falling due within one year	7	(68,350)	(69,232)
		<u>(44,328)</u>	<u>(45,634)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(44,328)</u>	<u>(45,634)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(44,328)</u>	<u>(45,634)</u>
NET ASSETS/(LIABILITIES)			
		<u>(44,328)</u>	<u>(45,634)</u>
FUNDS			
Unrestricted funds		<u>(44,328)</u>	<u>(45,634)</u>
TOTAL FUNDS		<u>(44,328)</u>	<u>(45,634)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2023 and were signed on its behalf by:



A Chibuikwe - Trustee

T J Emmanuel - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

The property where the ministry was leased was vacated in June 2016 and the Trustees decided to write off balance of refurbishment costs in the year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	2	2

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	230,071
Other income	51,907
Total	<u>281,978</u>
EXPENDITURE ON	
Raising funds	65,672
Charitable activities	
Homeless and needy support	4,680
Honorariums and donations	14,077
Homeless and needy support	85,600
Other	112,643
Total	<u>282,672</u>
NET INCOME/(EXPENDITURE)	(694)
RECONCILIATION OF FUNDS	
Total funds brought forward	(44,940)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
			(45,634)
	TOTAL FUNDS CARRIED FORWARD		(45,634)
5.	TANGIBLE FIXED ASSETS		Motor vehicles £
	COST		
	At 1 April 2021 and 31 March 2022		3,350
	DEPRECIATION		
	At 1 April 2021 and 31 March 2022		3,350
	NET BOOK VALUE		
	At 31 March 2022		-
	At 31 March 2021		-
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Other debtors	16,500	16,500
	Prepayments and accrued income	5,258	7,098
		21,758	23,598
		21,758	23,598
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Bank loans and overdrafts (see note 8)	-	2
	Other creditors	68,350	69,230
		68,350	69,232
		68,350	69,232

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	2
	<u> </u>	<u> </u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Grace Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,578	44,672
Tithes & Offerings	151,600	185,399
	<hr/>	<hr/>
	179,178	230,071
Other income		
Gift aid	47,802	51,907
	<hr/>	<hr/>
Total incoming resources	226,980	281,978
EXPENDITURE		
Raising donations and legacies		
Conference Expenses	29,455	41,275
TV Ministry & Video Photography	6,101	24,397
	<hr/>	<hr/>
	35,556	65,672
Charitable activities		
Food for the homeless	21,130	82,600
Honorariums	25,776	18,757
	<hr/>	<hr/>
	46,906	101,357
Other		
Wages	2,259	-
Rent and venue hire	38,702	38,642
Storage rental	10,844	-
	<hr/>	<hr/>
	51,805	38,642
Support costs		
Management		
Rates and water	160	19,031
Insurance	1,707	2,351
Telephone	671	601
Postage and stationery	2,571	3,503
Advertising	3,052	5,062
Sundries	9,207	1,866
Computer expenses	8,800	8,514
Travel and motor expenses	39,642	20,546
Carried forward	65,810	61,474

This page does not form part of the statutory financial statements

Grace Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
Management		
Brought forward	65,810	61,474
Cleaning	106	95
Sundry equipment	11,635	10,109
Gift aid processing	2,400	2,400
Training	-	500
Impairment losses for tangible fixed assets	-	23
	<hr/>	<hr/>
	79,951	74,601
Finance		
Bank charges	15	-
Information technology		
Repairs and renewals	4,546	-
Other 2		
Light and heat	4,495	-
Governance costs		
Accountancy and other services	2,000	2,000
VAT on accountancy and others	400	400
	<hr/>	<hr/>
	2,400	2,400
Total resources expended	<hr/>	<hr/>
	225,674	282,672
Net income/(expenditure)	<hr/>	<hr/>
	1,306	(694)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

Grace Ministries

Contents of the Financial Statements
for the Year Ended 31 March 2022

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GRACE MINISTRY, LONDON

England & Wales - Charity number 1110556

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Grace Ministries

Peters & Co
Chartered Certified Accountants
& Statutory Auditors
Imperial House
64 Willoughby Lane
London
N17 0SP

Grace Ministries

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1110556

Principal address

Unit 6, Rippleside Commercial Road
Barking
IG11 0RJ

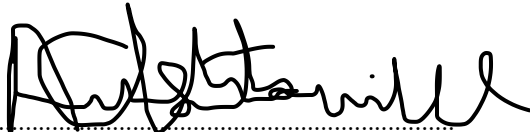
Trustees

Pastor C Emmanuel
A Chibuike
T J Emmanuel

Bankers

HSBC
150 Stoke Newington High Street
London
N16 7JP

Approved by order of the board of trustees on20.3.22..... and signed on its behalf by:



.....
A Chibuike - Trustee

Grace Ministries

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		230,071	205,799
Other income		51,907	50,288
Total		281,978	256,087
EXPENDITURE ON			
Raising funds		65,672	42,098
Charitable activities			
Homeless and needy support		4,680	-
Honorariums and donations			
		14,077	3,326
Homeless and needy support		85,600	13,671
Other		112,643	191,199
Total		282,672	250,294
NET INCOME/(EXPENDITURE)		(694)	5,793
RECONCILIATION OF FUNDS			
Total funds brought forward		(44,940)	(50,733)
TOTAL FUNDS CARRIED FORWARD		<u>(45,634)</u>	<u>(44,940)</u>

The notes form part of these financial statements

Grace Ministries

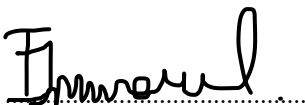
Balance Sheet
31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	6	23,598	20,510
Cash at bank		-	5,940
		<u>23,598</u>	<u>26,450</u>
CREDITORS			
Amounts falling due within one year	7	(69,232)	(71,390)
		<u>(69,232)</u>	<u>(71,390)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(45,634)</u>	<u>(44,940)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(45,634)</u>	<u>(44,940)</u>
NET ASSETS/(LIABILITIES)		<u>(45,634)</u>	<u>(44,940)</u>
FUNDS			
Unrestricted funds		<u>(45,634)</u>	<u>(44,940)</u>
TOTAL FUNDS		<u>(45,634)</u>	<u>(44,940)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20:3:21
and were signed on its behalf by:



A Chibuike - Trustee



T J Emmanuel - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

The property where the ministry was leased was vacated in June 2016 and the Trustees decided to write off balance of refurbishment costs in the year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	2	1

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	205,799
Other income	50,288
Total	256,087
EXPENDITURE ON	
Raising funds	42,098
Charitable activities	
Honorariums and donations	3,326
Homeless and needy support	13,671
Other	191,199
Total	250,294
NET INCOME	5,793
RECONCILIATION OF FUNDS	
Total funds brought forward	(50,733)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

(44,940)

TOTAL FUNDS CARRIED FORWARD

5. TANGIBLE FIXED ASSETS

Motor
vehicles
£

COST

At 1 April 2020 and 31 March 2021

3,350

DEPRECIATION

At 1 April 2020 and 31 March 2021

3,350

NET BOOK VALUE

At 31 March 2021

-

At 31 March 2020

-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	16,500	16,500
Prepayments and accrued income	7,098	4,010
	<hr/>	<hr/>
	23,598	20,510
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 8)	2	-
Other creditors	69,230	71,390
	<hr/>	<hr/>
	69,232	71,390
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	2	-
	<u>2</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Grace Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,672	49,410
Tithes & Offerings	185,399	156,389
	<hr/>	<hr/>
	230,071	205,799
Other income		
Gift aid	51,907	50,288
	<hr/>	<hr/>
Total incoming resources	281,978	256,087
EXPENDITURE		
Raising donations and legacies		
Conference Expenses	41,275	28,938
TV Ministry & Video Photography	24,397	13,160
	<hr/>	<hr/>
	65,672	42,098
Charitable activities		
Food for the homeless	82,600	13,897
Honorariums	18,757	3,100
	<hr/>	<hr/>
	101,357	16,997
Other		
Wages	-	2,541
Rent and venue hire	38,642	100,885
	<hr/>	<hr/>
	38,642	103,426
Support costs		
Management		
Rates and water	19,031	5,163
Insurance	2,351	1,468
Telephone	601	678
Postage and stationery	3,503	3,825
Advertising	5,062	1,455
Sundries	1,866	5,139
Computer expenses	8,514	2,494
Travel and motor expenses	20,546	37,382
Cleaning	95	600
Carried forward	61,569	58,204

This page does not form part of the statutory financial statements

Grace Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021	2020
	£	£
Management		
Brought forward	61,569	58,204
Sundry equipment	10,109	500
Gift aid processing	2,400	2,400
Training	500	1,250
Impairment losses for tangible fixed assets	23	-
	<hr/>	<hr/>
	74,601	62,354
Finance		
Bank charges	-	285
Information technology		
Repairs and renewals	-	22,734
Governance costs		
Accountancy and other services	2,000	2,000
VAT on accountancy and others	400	400
	<hr/>	<hr/>
	2,400	2,400
	<hr/>	<hr/>
Total resources expended	282,672	250,294
	<hr/>	<hr/>
Net (expenditure)/income	(694)	5,793
	<hr/> <hr/>	<hr/> <hr/>

Grace Ministries

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for the Year Ended 31 March 2021

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