THE COYSH FAMILY CHARITABLE TRUST

England & Wales · Charity number 1110551

Details

Status	Registered
Legal form	Trust
Registered	2005-07-22
Register	View on the Charity Commission register

Contact

Address	Ludlow Trust Co (Southampton) Ltd Yarmouth House 1300 Parkway Solent Business Park Whiteley PO15 7AX
Phone	023 8212 2700
Email	charitabletrusts@ludlowtrust.com

Activities

Objects: 3.1 THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.3.2 THE TRUSTEES MAY IN THEIR DISCRETION, FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED, INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR, ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME, AND THE RESULTING INCOME, IN ANY INVESTMENTS AUTHORISED BY THIS DEED OR BY LAW AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY, WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to https://funding.ludlowtrust.com

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Animals
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** WORLDWIDE.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-03	£100,063	£41,928	-	-
2024-04-05	£54,369	£75,861	-	-
2023-04-05	£44,072	£61,055	-	-
2022-04-05	£34,253	£83,656	-	-
2021-04-05	£38,380	£47,106	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY (SOUTHAMPTON) LTD		2025-03-10

THE COYSH FAMILY CHARITABLE TRUST

England & Wales - Charity number 1110551

Accounts

CHARITY COMMISSION FOR ENGLAND AND WALES

The Coysh Family Charitable Trust	1110551

Receipts and payments accounts

CC16a

For the period from	Period start date 06.04.24	To	Period end date 03.06.25

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Investment income	71,788	-	-	71,788	54,369
Interest	2,246	-	-	2,246	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	74,034	-		74,034	54,369
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,479,223	1,479,223	1,418,808
	-	-	-	-	-
Sub total	-	-	1,479,223	1,479,223	1,418,808
Total receipts	74,034	-	1,479,223	1,553,257	1,473,177
A3 Payments					
Grants awarded	-	-	-	-	52,998
Investment manager fees (VAT inclusive)		-	15,221	15,221	13,469
Trust administration fees (VAT inclusive)	23,707	-		23,707	20,151
Independent Examiners fees	3,000	-	-	3,000	2,712
Bank charges		-	-	-	-
Cash management fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	26,707	-	15,221	41,928	89,330
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,500,172	1,500,172	1,385,566
	-	-	-	-	
Sub total	-	-	1,500,172	1,500,172	1,385,566
Total payments	26,707	-	1,515,393	1,542,100	1,474,896
Net of receipts/(payments)	47,327		- 36,170	11,157	- 1,719
A5 Transfers between funds	26,029		- 26,029	-	-
A6 Cash funds last year end	24,377		- 2,437	21,940	23,659
Cash funds this year end	97,733	-	- 64,636	33,097	21,940

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	- 64,636
	Income account	97,733	-	-
		-	-	-
	Total cash funds	**97,733**	**-**	**- 64,636**
	(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment portfolio	Endowment	-	2,482,427
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Chris Thurlow on behalf of Ludlow Trust Company Limited	

Trustees' Annual Report for the period

From 6 April 2024 To 3 June 2025

Charity name: The Coysh Family Charitable Trust
Charity registration number: 1110551

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such a manner as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £97,733 (2024: £24,377). In addition to the free reserves the charity has bank balances of (£64,636) (2024: (£2,437)) and investments valued at £2,482,427 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 3rd June 2005
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors during their joint lifetimes, or the survivor of them during his or her lifetime. Subject to this, appointment of the trustees shall be exercisable by the trustees from time to time.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review.
Other		

Reference and Administrative details

Charity name	The Coysh Family Charitable Trust
Other name the charity uses	
Registered charity number	1110551
Charity's principal address	Trustees Department 1st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company (Southampton) Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary Collins		
Walter Coxon		
Christopher Thurlow		
Matthew Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	HSBC Holdings plc	8 Canada Square, London, E14 5HQ
Bankers	HSBC Holdings plc	8 Canada Square, London, E14 5HQ
Accountants	TC Group	10 Bridge Street, Christchurch, BH23 1EF

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company (Southampton) Limited	
Position (eg Secretary, Chair, etc)		
Date		

Document Activity Report

Document Sent	Fri, 27 Mar 2026 13:43:44 GMT
Document Approval Status	Approved

Approval Activity Summary

Chris Thurlow	Approved	Fri, 27 Mar 2026 13:50:20 GMT

Document Activity History

Document history shows most recent activity first

Date	**Activity**
Fri, 27 Mar 2026 13:49:59 GMT	Chris Thurlow Approved the document
Fri, 27 Mar 2026 13:49:53 GMT	Chris Thurlow viewed the document
Fri, 27 Mar 2026 13:43:59 GMT	Document Sent

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A — Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Coysh Family Charitable Trust
On accounts for the period ended	3rd June 2025
Charity no (if any)	1110551
Set out on pages	Financial statements page 1 - 2 Trustee report page 3 - 12 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 12/05/2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	[signature]
Date:	31 March 2026
Name:	Ian M Rodd
Relevant professional qualification(s) or body (if any):	BSc FCA FCCA
Address:	TC Group Waverley House115-119 Holdenhurst Rd, Bournemouth BH8 8DY

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	n/a

Accounts

THE COYSH FAMILY CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

Charity Number 1110551

CONTENTS PAGE

REFERENCE AND ADMINISTRATION DETAILS

Corporate Trustee	HSBC Trust Company (UK) Limited
Current Directors of Corporate Trustee	J F Goldie-Scot J Hewitson P M Spencer
Trust Manager	T Curran
Principal Office	Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Independent Examiner	Frances Millar ACA RSM UK Tax and Accounting Limited Highfield Court Tollgate Chandlers Ford Eastleigh Hampshire SO53 3TY
Bankers	HSBC Bank plc Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Investment Managers	HSBC UK Bank plc 1 Centenary Square Birmingham B1 1HQ

REPORT OF THE TRUSTEE
FOR THE YEAR ENDED 5 APRIL 2024

The Trustee presents its report together with the financial statements of the charity for the year ended 5 April 2024, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

The purchase and sale of investments results from the day to day management of the investment portfolio by the Investment Manager. In accordance with the Charities Act, the financial statements have been prepared on the receipts and payments basis given that the definition of gross income excludes the receipt of any endowment, loans and proceeds from the sale of investments or fixed assets.

Structure, government and management
The Coysh Family Charitable Trust is an unincorporated charity and is constituted under the terms of the Trust Deed dated 3 June 2005. The charity is a registered charity (no. 1110551).

The Corporate Trustee has appointed a designated Trust Manager to look after the charity. The Investment Manager reviews the performance and provides recommendations on the structure of the investment portfolios.

The power to appoint additional Trustees is vested in the current Trustee, and is exercisable in writing. Should new Trustees be appointed, the existing Trustee would take responsibility of their induction.

The Trustee has examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. The main risk in the year was considered to be the variability of investment returns.

Objectives and activities
The objectives of the charity are to pay or to apply the income of the charity and as much of the capital funds as the Trustee in its absolute discretion thinks fit for the benefit of such registered, excepted and exempt charities as the Trustee in its sole discretion shall decide, in accordance with the terms of the governing document.

The charity awards grants to charitable institutions. The Trust Manager reviews applications for grants and grants are awarded at the discretion of the Trustee.

Achievements and performance
During the year 6 grants were awarded totalling £52,998 (2023: 6 grants totalling £26,160) were awarded to charitable institutions under the terms of the governing document. No grants were awarded to individuals in either year. The beneficiaries are disclosed in Appendix 1 of the financial statements.

Financial review
The charity received funds from Annie Coysh and Betty Coysh under terms of the trust deed. The fund generated income of £54,369 (2023: £44,072) in the year to fund its charitable activities. The expenditure on charitable activities was £73,149 (2023: £45,138), of which £52,998 (2023: £26,160) was charitable expenditure in the form of grants to charitable institutions.

Investment policy
In accordance with the governing document, the Trustee has the power to invest in such stocks, shares, investments and property as they see fit. The Trustee has engaged HSBC UK Bank plc as Investment Manager. The policy is to adopt a low to medium risk investment strategy to protect, in absolute terms, the capital value of the fund whilst producing a sustainable and growing level of income, and also providing the potential for longer term growth of capital in real terms.

Reserves policy
The unrestricted funds, which are the free reserves of the charity, and which are represented by the income arising are paid over to beneficiaries throughout the year. It is not the policy of the charity to maintain specific reserves.

The expendable endowment funds represent those assets which are held permanently by the charity and are principally investments. Income arising on the endowment fund can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. The Trustee has the power to convert this fund into income.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee considers how planned activities will contribute to the aims and objectives they have set.

Plans for the future
The Trustee intends to continue providing grants in a similar way to the recent past whilst retaining flexibility as to the timing and scale of grant making.

Related parties
The Corporate Trustee and the Investment Manager are both wholly owned subsidiaries of HSBC Holdings plc.

In addition to the fees shown on page 6, as a result of the acquisition and disposal of investments, the charity pays transaction charges to HSBC Bank plc. The charges are calculated on a sliding scale at a percentage of the transactions value plus VAT and are added to or deducted from the cost of the investments or the disposal proceeds in accordance with UK standard accounting practice.

Statement of Trustee's responsibilities in relation to the financial statements
The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of it's financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity. This enables them to ascertain the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed.

The Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustee and signed on its behalf:

………………………………………
HSBC Trust Company (UK) Limited

Date: 27/11/2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEE OF THE COYSH FAMILY CHARITABLE TRUST

I report to the Trustee on my examination of the financial statements of The Coysh Family Charitable Trust for the year ended 5 April 2024, which are set out on pages 6 to 7.

Responsibilities and basis of report
As the Trustee of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the Independent Examiner's statement.

Independent Examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Millar

Frances Millar ACA
The Institute of Chartered Accountants in England and Wales
Chartered Accountant

On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY

Date:……19-Dec-2024……………………..

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2024

	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Receipts				
Investment income	54,369	-	**54,369**	44,072
	54,369	-	**54,369**	44,072
Investment sale proceeds				
Proceeds from the sales of investments	-	1,418,808	**1,418,808**	2,659,532
Total receipts	54,369	1,418,808	**1,473,177**	2,703,604
Payments				
Cost of generating funds				
Investment service charge	-	13,469	**13,469**	13,457
Charitable activities				
Grants paid	52,998	-	**52,998**	26,160
Other allocated costs	20,151	-	**20,151**	18,978
Governance costs				
Independent Examiner's fee	2,712	-	**2,712**	2,460
	75,861	13,469	**89,330**	61,055
Investment purchases				
Payments for purchases of investments	-	1,385,566	**1,385,566**	2,662,771
Total payments	75,861	1,399,035	**1,474,896**	2,723,826
Net (payments)/receipts	(21,492)	19,773	**(1,719)**	(20,222)
Transfers between funds	22,271	(22,271)	**-**	-
Cash invested at 6 April 2023	23,598	61	**23,659**	43,881
Cash invested at 5 April 2024	24,377	(2,437)	**21,940**	23,659

These unaudited financial statements have been subject to independent examination. See report on page 5.

STATEMENT OF ASSETS AND LIABILITIES
AS AT 5 APRIL 2024

	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Investments				
UK Fixed Interest Securities	-	305,194	**305,194**	294,956
Overseas Fixed Interest Securities	-	873,070	**873,070**	868,334
UK Equities	-	120,082	**120,082**	122,810
Overseas Equities	-	915,429	**915,429**	775,534
Alternative Investment	-	202,021	**202,021**	159,701
Other Trust Assets	-	1	**1**	1
Cash	24,377	(2,437)	**21,940**	23,658
Total assets	24,377	2,413,360	**2,437,737**	2,244,994
Liabilities				
Professional fees payable	1,798	-	**1,798**	1,712

Approved by the Trustee and authorised for issue on .... and signed on its behalf:

………………………………………..
HSBC Trust Company (UK) Limited

These unaudited financial statements have been subject to independent examination. See report on page 5.

APPENDIX 1
BREAKDOWN OF CHARITABLE GRANTS

Institutions	Number of grants	Amount £
Age UK Hull	1	8,833
The Guide Dogs for the Blind Association	1	8,833
Royal National Lifeboat Institution	1	8,833
Peoples Dispensary for Sick Animals	1	8,833
The Royal Airforce Benevolent Fund	1	8,833
St Martins House	1	8,833
	6	**52,998**

These unaudited financial statements have been subject to independent examination. See report on page 5.

Accounts

THE COYSH FAMILY CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

Charity Number 1110551

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Current Directors of Corporate Trustee	J Hewitson J Coyle P M Spencer
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Bankers	HSBC Bank plc Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Investment Managers	HSBC UK Bank plc 1 Centenary Square Birmingham B1 1HQ

REPORT OF THE TRUSTEE
FOR THE YEAR ENDED 5 APRIL 2023

The Trustee presents its report together with the financial statements of the Trust for the year ended 5 April 2023, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the Trust's constitution and applicable law.

The purchase and sale of investments results from the day to day management of the investment portfolio by the Investment Manager. In accordance with the Charities Act, the financial statements have been prepared on the receipts and payments basis given that the definition of gross income excludes the receipt of any endowment, loans and proceeds from the sale of investments or fixed assets.

Structure, government and management
The Coysh Family Charitable Trust is an unincorporated Trust and is constituted under the terms of the Trust Deed dated 3 June 2005. The Trust is a registered charity (no. 1110551).

The Corporate Trustee has appointed a designated Trust Manager to look after the Trust. The Investment Manager reviews the performance and provides recommendations on the structure of the investment portfolios.

The power to appoint additional Trustees is vested in the current Trustee, and is exercisable in writing. Should new Trustees be appointed, the existing Trustee would take responsibility of their induction.

The Trustee has examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. The main risk in the year was considered to be the variability of investment returns.

Objectives and activities
The objectives of the charity are to pay or to apply the income of the charity and as much of the capital funds as the Trustee in its absolute discretion thinks fit for the benefit of such registered, excepted and exempt charities as the Trustee in its sole discretion shall decide, in accordance with the terms of the governing document.

The charity awards grants to charitable institutions. The Trust Manager reviews applications for grants and grants are awarded at the discretion of the Trustee.

Achievements and performance
During the year 6 grants were awarded totalling £26,160 (2022: 6 grants totalling £60,498) were awarded to charitable institutions, and no grants were awarded to individuals in either year. The beneficiaries are disclosed in Appendix 1 of the financial statements.

Financial review
The charity received funds from Annie Coysh and Betty Coysh under terms of the trust deed. The fund generated income of £44,072 (2022: £34,253) in the year to fund its charitable activities. The expenditure on charitable activities was £45,138 (2022: £74,038), of which £26,160 (2022: £60,498) was charitable expenditure in the form of grants to charitable institutions.

Investment policy
In accordance with the governing document, the Trustee has the power to invest in such stocks, shares, investments and property as they see fit. The Trustee has engaged HSBC UK Bank plc as Investment Manager. The policy is to adopt a low to medium risk investment strategy to protect, in absolute terms, the capital value of the fund whilst producing a sustainable and growing level of income, and also providing the potential for longer term growth of capital in real terms.

Reserves policy
The unrestricted funds, which are the free reserves of the charity, and which are represented by the income arising are paid over to beneficiaries throughout the year. It is not the policy of the charity to maintain specific reserves.

The expendable endowment funds represent those assets which are held permanently by the charity and are principally investments. Income arising on the endowment fund can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. The Trustee has the power to convert this fund into income.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee considers how planned activities will contribute to the aims and objectives they have set.

Plans for the future
The Trustee intends to continue providing grants in a similar way to the recent past whilst retaining flexibility as to the timing and scale of grant making.

Related parties
The Corporate Trustee and the Investment Managers are both wholly owned subsidiaries of HSBC Holdings plc.

In addition to the fees shown on page 6, as a result of the acquisition and disposal of investments, the charity pays transaction charges to HSBC Bank plc. The charges are calculated on a sliding scale at a percentage of the transactions value plus VAT and are added to or deducted from the cost of the investments or the disposal proceeds in accordance with UK standard accounting practice.

Statement of Trustee's responsibilities in relation to the financial statements
The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of it's financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity. This enables them to ascertain the financial position of the charity and enables them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed.

The Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustee and signed on its behalf:

……………………………………….
HSBC Trust Company (UK) Limited

Date: 29/01/2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEE OF THE COYSH FAMILY CHARITABLE TRUST

I report to the Trustee on my examination of the financial statements of The Coysh Family Charitable Trust for the year ended 5 April 2023, which are set out on pages 6 to 7.

Responsibilities and basis of report
As the Trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity's as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Millar

Frances Millar ACA
Chartered Accountant
The Institute of Chartered Accountants in England and Wales

On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY

Date: 29-Jan-2024

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2023

	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Receipts				
Investment income	44,072	-	**44,072**	34,253
	44,072	-	**44,072**	34,253
Investment sale proceeds				
Proceeds from the sale of investments	-	2,659,532	**2,659,532**	488,548
Total receipts	44,072	2,659,532	**2,703,604**	522,801
Payments				
Cost of generating funds				
Investment management costs	-	13,457	**13,457**	7,950
Charitable activities				
Grants paid	26,160	-	**26,160**	60,498
Other allocated costs	18,978	-	**18,978**	13,540
Governance costs				
Independent examiner's fee	2,460	-	**2,460**	1,668
	47,598	13,457	**61,055**	83,656
Investment purchases				
Payments for purchases of investments	-	2,662,771	**2,662,771**	467,785
Total payments	47,598	2,676,228	**2,723,826**	551,441
Net receipts/(payments)	(3,526)	(16,696)	**(20,222)**	(28,640)
Transfers between funds	21,408	(21,408)	**-**	-
Cash invested at 6 April 2022	5,716	38,165	**43,881**	72,521
Cash invested at 5 April 2023	23,598	61	**23,659**	43,881

These unaudited financial statements have been subjected to independent examination. See report on page 5.

STATEMENT OF ASSETS AND LIABILITIES
AT 5 APRIL 2023

	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Investments				
UK Fixed Interest Securities	-	294,956	**294,956**	588,791
Overseas Fixed Interest Securities	-	868,334	**868,334**	1,352,399
UK Equities	-	122,810	**122,810**	-
Overseas Equities	-	775,534	**775,534**	60,457
Alternative Investment	-	159,701	**159,701**	323,644
Other Trust Assets	-	1	**1**	1
Cash	23,598	60	**23,658**	43,881
Total assets	23,598	2,221,396	**2,244,994**	2,369,173
Liabilities				
Professional fees payable	1,712	-	**1,712**	1,630

Approved by the Trustee and authorised for issue on 29/01/2024 and signed on its behalf:

Tom Curnow

……………………………………..
HSBC Trust Company (UK) Limited

These unaudited financial statements have been subjected to independent examination. See report on page 5.

APPENDIX 1
BREAKDOWN OF CHARITABLE GRANTS
FOR THE YEAR ENDED 5 APRIL 2023

Institutions	Number of grants	Amount £
Age UK Hull	1	4,360
The Guide Dogs for the Blind Association	1	4,360
Royal National Lifeboat Institution	1	4,360
Peoples Dispensary for Sick Animals	1	4,360
The Royal Airforce Benevolent Fund	1	4,360
St Martins House	1	4,360
	6	**26,160**

Accounts

THE COYSH FAMILY CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

Charity Number 1110551

CONTENTS PAGE

REFERENCE AND ADMINISTRATION DETAILS

Corporate Trustee	HSBC Trust Company (UK) Limited
Current Directors of Corporate Trustee	J Hewitson J Coyle P M Spencer
Trust Manager	T Curran
Principal Office	Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Independent Examiner	Frances Millar ACA RSM UK Tax and Accounting Limited Highfield Court Tollgate Chandlers Ford Eastleigh Hampshire SO53 3TY
Bankers	HSBC Bank plc Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Investment Managers	HSBC UK Bank plc 1 Centenary Square Birmingham B1 1HQ

The Trustee presents its report together with the financial statements of the trust for the year ended 5 April 2022, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the trust's constitution and applicable law.

The purchase and sale of investments results from the day to day management of the investment portfolio by the Investment Manager. In accordance with the Charities Act, the financial statements have been prepared on the receipts and payments basis given that the definition of gross income excludes the receipt of any endowment, loans and proceeds from the sale of investments or fixed assets.

Structure, government and management
The Coysh Family Charitable Trust is an unincorporated trust and is constituted under the terms of the Trust Deed dated 3 June 2005. The trust is a registered charity (no. 1110551).

The Corporate Trustee has appointed a designated Trust Manager to look after the trust. The Investment Manager reviews the performance and provides recommendations on the structure of the investment portfolios.

The power to appoint additional Trustees is vested in the current Trustee, and is exercisable in writing. Should new Trustees be appointed, the existing Trustee would take responsibility of their induction.

The Trustee has examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. The main risk in the year was considered to be the variability of investment returns.

Objectives and activities
The objectives of the charity are to pay or to apply the income of the charity and as much of the capital funds as the Trustee in its absolute discretion thinks fit for the benefit of such registered, excepted and exempt charities as the Trustee in its sole discretion shall decide, in accordance with the terms of the governing document.

The charity awards grants to charitable institutions. The Trust Manager reviews applications for grants and grants are awarded at the discretion of the Trustee.

Achievements and performance
During the year 6 grants were awarded totalling £60,498 (2021: 6 grants totalling £13,980) were awarded to charitable institutions, and no grants were awarded to individuals in either year. The beneficiaries are disclosed in Appendix 1 of the financial statements.

Financial review
The charity received funds from Annie Coysh and Betty Coysh under terms of the trust deed. The fund generated income of £34,253 (2021: £38,380) in the year to fund its charitable activities. The expenditure on charitable activities was £74,038 (2021: £28,215), of which £60,498 (2021: £13,980) was charitable expenditure in the form of grants to charitable institutions.

Investment policy
In accordance with the governing document, the Trustee has the power to invest in such stocks, shares, investments and property as they see fit. The Trustee has engaged HSBC UK Bank plc as Investment Manager. The policy is to adopt a low to medium risk investment strategy to protect, in absolute terms, the capital value of the fund whilst producing a sustainable and growing level of income, and also providing the potential for longer term growth of capital in real terms.

Reserves policy
The unrestricted funds, which are the free reserves of the charity, and which are represented by the income arising are paid over to beneficiaries throughout the year. It is not the policy of the charity to maintain specific reserves.

The expendable endowment funds represent those assets which are held permanently by the charity and are principally investments. Income arising on the endowment fund can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. The Trustee has the power to convert this fund into income.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee considers how planned activities will contribute to the aims and objectives they have set.

Plans for the future
The Trustee intends to continue providing grants in a similar way to the recent past whilst retaining flexibility as to the timing and scale of grant making.

Related parties
The Corporate Trustee and the Investment Managers are both wholly owned subsidiaries of HSBC Holdings plc.

In addition to the fees shown on page 6, as a result of the acquisition and disposal of investments, the charity pays transaction charges to HSBC Bank plc. The charges are calculated on a sliding scale at a percentage of the transactions value plus VAT and are added to or deducted from the cost of the investments or the disposal proceeds in accordance with UK standard accounting practice.

Statement of Trustee's responsibilities in relation to the financial statements
The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of it's financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity. This enables them to ascertain the financial position of the charity and enables them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed.

The Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustee and signed on its behalf:

Tom Curran
…………………………………….
HSBC Trust Company (UK) Limited

Date: 30/01/2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEE OF THE COYSH FAMILY CHARITABLE TRUST

I report to the Trustee on my examination of the financial statements of The Coysh Family Charitable Trust for the year ended 5 April 2022, which are set out on pages 6 to 7.

Responsibilities and basis of report

As the Trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity's as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Millar

Frances Millar ACA
Chartered Accountant
The Institute of Chartered Accountants in England and Wales

On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY

Date: 30-Jan-2023

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2022

	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Receipts				
Investment income	34,253	-	**34,253**	38,380
Tax refund	-	-	**-**	-
	34,253	-	**34,253**	38,380
Investment sale proceeds				
Proceeds from the sale of investments	-	488,548	**488,548**	1,637,824
Total receipts	34,253	488,548	**522,801**	1,676,204
Payments				
Cost of generating funds				
Investment service charge	-	7,950	**7,950**	17,391
Charitable activities				
Grants paid	60,498	-	**60,498**	13,980
Other allocated costs	13,540	-	**13,540**	14,235
Governance costs				
Independent examiner's fee	1,668	-	**1,668**	1,500
	75,706	7,950	**83,656**	47,106
Investment purchases				
Payments for purchases of investments	-	467,785	**467,785**	1,601,757
Total payments	75,706	475,735	**551,441**	1,648,863
Net receipts/ (payments)	(41,453)	12,813	**(28,640)**	27,341
Transfer between funds	11,685	(11,685)	**-**	-
Cash invested at 6 April 2021	35,484	37,037	**72,521**	45,180
Cash invested at 5 April 2022	5,716	38,165	**43,881**	72,521

These unaudited financial statements have been subjected to independent examination. See report on page 5.

STATEMENT OF ASSETS AND LIABILITIES
AT 5 APRIL 2022

	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Investments				
UK Fixed Interest Securities	-	588,791	**588,791**	68,195
Overseas Fixed Interest Securities	-	1,352,399	**1,352,399**	1,643,508
UK Equities	-	-	**-**	32,756
Overseas Equities	-	60,457	**60,457**	451,428
Other Trust	-	1	**1**	1
Real Estate/Hedge Funds	-	323,644	**323,644**	-
Cash at bank and in hand	5,716	38,165	**43,881**	72,521
Total assets	5,716	2,363,457	**2,369,173**	2,268,409
Liabilities				
Professional fees payable	1,630	-	**1,630**	1,550

Approved by the Trustee and authorised for issue on ..30/01/2023…………and signed on its behalf:

Tom Curran

…………………………………………..
HSBC Trust Company (UK) Limited

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These unaudited financial statements have been subjected to independent examination. See report on page 5.

APPENDIX 1
BREAKDOWN OF CHARITABLE GRANTS
FOR THE YEAR ENDED 5 APRIL 2022

Institutions	Number of Grants	Total £
Age UK Hull	1	10,083
Peoples Dispensary for Sick Animals	1	10,083
Royal National Lifeboat Institution	1	10,083
St Martins House	1	10,083
The Guide Dogs for the Blind Association	1	10,083
The Royal Airforce Benevolent Fund	1	10,083
	6	**60,498**

THE COYSH FAMILY CHARITABLE TRUST

England & Wales - Charity number 1110551

Accounts

THE COYSH FAMILY CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

Charity Number 1110551

CONTENTS PAGE

REFERENCE AND ADMINISTRATION DETAILS

Corporate Trustee	HSBC Trust Company (UK) Limited
Current Directors of Corporate Trustee	J Hewitson J Coyle P M Spencer
Trust Manager	T Curran
Principal Office	Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Independent Examiner	Frances Millar ACA RSM UK Tax and Accounting Limited Highfield Court Tollgate Chandlers Ford Eastleigh Hampshire SO53 3TY
Bankers	HSBC Bank plc Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Investment Managers	HSBC UK Bank PLC 1 Centenary Square Birmingham B1 1HQ

REPORT OF THE TRUSTEE
FOR THE YEAR ENDED 5 APRIL 2021

The Trustee presents its report together with the financial statements of the trust for the year ended 5 April 2021, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the trust's constitution and applicable law.

The purchase and sale of investments results from the day to day management of the investment portfolio by the Investment Manager. In accordance with the Charities Act, the financial statements have been prepared on the receipts and payments basis given that the definition of gross income excludes the receipt of any endowment, loans and proceeds from the sale of investments or fixed assets.

Structure, government and management
The Coysh Family Charitable Trust is an unincorporated trust and is constituted under the terms of the Trust Deed dated 3 June 2005. The trust is a registered charity (no. 1110551).

The Corporate Trustee has appointed a designated Trust Manager to look after the trust. The investment manager reviews the performance and provides recommendations on the structure of the investment portfolios.

The power to appoint additional Trustees is vested in the current Trustee, and is exercisable in writing. Should new Trustees be appointed, the existing Trustee would take responsibility of their induction.

The Trustee has examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. The main risk in the year was considered to be the variability of investment returns.

Objectives and activities
The objectives of the charity are to pay or to apply the income of the charity and as much of the capital funds as the Trustee in its absolute discretion thinks fit for the benefit of such registered, excepted and exempt charities as the Trustee in its sole discretion shall decide, in accordance with the terms of the governing document.

The charity awards grants to charitable institutions. The trust manager reviews applications for grants and grants are awarded at the discretion of the Trustee.

Achievements and performance
During the year 6 grants were awarded totalling £13,980 (2020: 12 grants totalling £97,500) were awarded to charitable institutions, and no grants were awarded to individuals in either year. The beneficiaries are disclosed in Appendix 1 of the financial statements.

Financial review
The charity received funds from Annie Coysh and Betty Coysh under terms of the trust deed. The fund generated income of £38,380 (2020: £54,580) in the year to fund its charitable activities. The expenditure on charitable activities was £28,215 (2020: £109,303), of which £13,980 (2020: £97,500) was charitable expenditure in the form of grants to charitable institutions.

Investment policy
In accordance with the governing document, the Trustee has the power to invest in such stocks, shares, investments and property as they see fit. The Trustee has engaged HSBC UK Bank plc as Investment Manager. The policy is to adopt a low to medium risk investment strategy to protect, in absolute terms, the capital value of the fund whilst producing a sustainable and growing level of income, and also providing the potential for longer term growth of capital in real terms.

Reserves policy
The unrestricted funds, which are the free reserves of the charity, and which are represented by the income arising are paid over to beneficiaries throughout the year. It is not the policy of the charity to maintain specific reserves.

The expendable endowment funds represent those assets which are held permanently by the charity and are principally investments. Income arising on the endowment fund can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. The Trustee has the power to convert this fund into income.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee considers how planned activities will contribute to the aims and objectives they have set.

Plans for the future
The Trustee intends to continue providing grants in a similar way to the recent past whilst retaining flexibility as to the timing and scale of grant making.

Related parties
The Corporate Trustee and the Investment Managers are both wholly owned subsidiaries of HSBC Holdings plc.

In addition to the fees shown on page 6, as a result of the acquisition and disposal of investments, the charity pays transaction charges to HSBC Bank plc. The charges are calculated on a sliding scale at a percentage of the transactions value plus VAT and are added to or deducted from the cost of the investments or the disposal proceeds in accordance with UK standard accounting practice.

Statement of Trustee’s responsibilities in relation to the financial statements
The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed.

The Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustee and signed on its behalf:

……………………………………….
HSBC Trust Company (UK) Limited

Date: 31.01.2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEE OF THE COYSH FAMILY CHARITABLE TRUST

I report to the Trustee on my examination of the financial statements of The Coysh Family Charitable Trust for the year ended 5 April 2021, which are set out on pages 6 to 7.

Responsibilities and basis of report

As the Trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity's as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Millar

Frances Millar ACA
The Institute of Chartered Accountants in England and Wales
Chartered Accountant

On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY

Date: 31-Jan-2022

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2021

	Unrestricted funds £	Endowment funds £	Total Total 2021 £	Total 2020 £
Receipts				
Investment income	38,380	-	**38,380**	54,580
Tax refund	-	-	**-**	-
	38,380	-	**38,380**	54,580
Investment sale proceeds				
Proceeds from the sale of investments	-	1,637,824	**1,637,824**	967,474
Total receipts	38,380	1,637,824	**1,676,204**	1,022,054
Payments				
Cost of generating funds				
Investment service charge	-	17,391	**17,391**	18,214
Charitable activities				
Grants paid	13,980	-	**13,980**	97,500
Other allocated costs	14,235	-	**14,235**	11,803
Governance costs				
Independent examiner's fee	1,500	-	**1,500**	1,458
	29,715	17,391	**47,106**	128,975
Investment purchases				
Payments for purchases of investments	-	1,601,757	**1,601,757**	935,614
Total payments	29,715	1,619,148	**1,648,863**	1,064,589
Net receipts/ (payments)	8,665	18,676	**27,341**	(42,535)
Transfer between funds	17,834	(17,834)	**-**	-
Cash invested at 6 April 2020	8,985	36,195	**45,180**	87,715
Cash invested at 5 April 2021	35,484	37,037	**72,521**	45,180

These unaudited financial statements have been subjected to independent examination. See report on page 5.

STATEMENT OF ASSETS AND LIABILITIES
AT 5 APRIL 2021

	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Investments				
UK Fixed Interest Securities	-	68,195	**68,195**	260,310
Overseas Fixed Interest Securities	-	1,643,508	**1,643,508**	283,485
UK Equities	-	32,756	**32,756**	30,868
Overseas Equities	-	451,428	**451,428**	601,168
Alternative Investment	-	-	-	630,679
Other Trust	-	1	**1**	1
Cash at bank and in hand	35,484	37,037	**72,521**	45,180
Total assets	35,484	2,232,925	**2,268,409**	1,851,691
Liabilities				
Professional fees payable	1,550	-	**1,550**	1,500

Approved by the Trustee and authorised for issue on 31.01.2022 and signed on its behalf:

Tom Curran

…………………………………………..
HSBC Trust Company (UK) Limited

These unaudited financial statements have been subjected to independent examination. See report on page 5.

APPENDIX 1
BREAKDOWN OF CHARITABLE GRANTS
FOR THE YEAR ENDED 5 APRIL 2021

Institutions	**Number of Grants**	**Total £**
Age UK Hull	1	2,330
Peoples Dispensary for Sick Animals	1	2,330
Royal National Lifeboat Institution	1	2,330
St Martins House	1	2,330
The Guide Dogs for the Blind Association	1	2,330
The Royal Airforce Benevolent Fund	1	2,330
	6	**13,980**