

ISLAND HOUSE COMMUNITY CENTRE

**ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

CHARITY REGISTRATION No: 1110519

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

ISLAND HOUSE COMMUNITY CENTRE

CONTENTS

Page 3	Legal and Administrative Information
Page 4 - 6	Trustee Report
Page 7	Independent Examiners Report to Trustees
Page 8	Statement of Financial Activities
Pages 9	Balance Sheet
Pages 10-16	Notes to Financial Statements

Island House Community Centre
Trustees Annual Report for the period 1st January to 31st December 2023

SECTION A – REFERENCE & ADMINISTRATION DETAILS

Charity Name	Island House Community Centre
Charity Number	1110519
Principal Address	Island House Community Centre Roserton Street, Isle of Dogs London E14 3PG
Managing Trustees	Adeboyega Awokaya (until March 2023) Jane Dance Thomas Georgiou (from July 2023) Robert Lambden Kristin Papasolomontos (from July 2023) Tom Pyke (until January 2023) Joan Rock (from July 2023) Dinah Rodell Sarah Sauvat

SECTION B – STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document	Declaration of Trust originally dated 30 th June 2005, as amended on 10 th February 2016
Legal Status	Unincorporated
Trustee Selection Method	Appointed by the existing trustees
Additional Information	<p>The Trustees meet at least four times a year and are not remunerated by the Charity for their work.</p> <p>Legal ownership of the Charity's land and building is vested in the URC Thames North Trust who continue as the Custodian Trustee for the Charity.</p>

SECTION C – OBJECTIVES & ACTIVITIES

Charitable Objects

- Promote the benefit of the inhabitants of the Isle of Dogs and the surrounding area by associating together the said inhabitants and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the

Island House Community Centre
Trustees Annual Report for the period 1st January to 31st December 2023

interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants, and

- Advance the Christian religion.

Activities

- We continued to provide an expanding program of services within our themes of Community Health, Community Hub, and Community Skills.
- Within **Community Health** we offered a growing selection of activities designed to improve mental and physical wellbeing, including our projects REFRESH (offering a range of mindfulness and exercise classes to improve mental and physical health), SENIORS (providing a selection of classes and activities to address loneliness and improve health of older people), and BILLY'S PANTRY (offering emergency food bags).
- As a valued **Community Hub**, we continued to provide a base for our partner tenants (Island Advice Centre and Quaystone church), regular community activities (e.g., gymnastics and yoga classes), and other individuals and community groups, as well a home for our portfolio of community projects. We were sorry to say goodbye to Island House Playgroup when they closed in July 2023.
- An expanding **Community Training** project saw Cathy recommence tablet training classes as part of the activities for SKILLS and 2 classes of ESOL began in September. We were delighted to receive funding from LB Tower Hamlets to begin a joint project with Island Advice Centre in November: DIGITAL DAY now provides support and training to those who needed to be better equipped for daily tasks that are now online, particularly applying for travel cards, pension credits, council tax reductions and energy rebates.

Public Benefit

- Our strategies and activities are developed in direct relationship to our charitable aims and meet the identifiable needs of the general public within our area of benefit.

Volunteer Contribution

- Our work has always relied heavily on volunteers, and although we benefitted from a working party from Canary Wharf Contractors who decorated the corridor and offices, we did not secure any regular volunteers.

SECTION D – ACHIEVEMENTS & PERFORMANCE

Projects

- **BILLY'S PANTRY** provided 327 parcels to those in need (an average of 27 per month). Demand increased 108% in July-December compared to January-June.
- Our **REFRESH** project continued to provide a range of free classes each week, which currently include Mindfulness, 2 levels of Yoga and Boxercise. During the year we recorded 1,519 attendances (increased 50% from 2022) at 155 sessions. We provided 38 boxercise sessions to 249 attendees, 37 mindfulness sessions to 216 attendees and 93 yoga sessions to 539 attendees.
- Our **SENIORS** project became fully established, effectively addressing loneliness and isolation in local older people through a range of social and health activities to improve mental and physical health. Weekly activities currently include walking badminton, a choir, a craft club, a luncheon club, mindful movement sessions and monthly health workshops.

Island House Community Centre
Trustees Annual Report for the period 1st January to 31st December 2023

We recorded 1,844 attendances at 185 sessions. We provided 34 choir sessions to 160 attendees, 44 craft sessions to 289 attendees, 46 lunch sessions to 783 attendees and 58 exercise sessions to 632 attendees. LB Tower Hamlets funding will enable this to continue into 2027.

- Numbers increased for our **SKILLS** project in 2023 our Projects Manager provided around 300 hours of one-to-one digital support to 220 clients (a 10% increase on 2022) teaching basic digital skills or supporting them with benefits claims, health appointments, or job applications. 9 clients regularly attended weekly digital skills classes and 24 completed accredited courses in social care. 53 clients were supported in job search and applications, 10 clients were successfully supported into jobs (a 150% increase) and 3 referred to further training. 9 clients attended weekly conversations classes and 32 students completed a range of ESOL listening, speaking, and writing exams (a 68% increase).

Funding

- Income increased 16% from £147,000 (2022) to £176,272 with grant income increasing 60% from £59,041 (2022) to £94,279. This was a success rate of 25% of total amount requested, slightly up again from 22% the previous year.
- An additional £25,000 pa for 3½ years was secured from LB Tower Hamlets for 2 projects.
- We were disappointed to end the year in deficit again. Payment of both new LBTH grants (totalling £8,334) were delayed until January 2024 and we missed out on a number of funding bids at the end of the year which meant that we ended £22,045 underfunded. This deficit was reduced by 30% from £34,290 in 2022 (but would have been reduced by 52% to £17,150 if LBTH had paid on time!). Accordingly, our reserves dropped from £71,393 to £53,236.

Staffing

- There were no changes to the staff team of:
 - Paul Rogers (Centre Director)
 - Amanda Newbury (Office Coordinator)
 - Cathy Weir (Projects Manager)
 - Dymphna Dale (Finance Officer)
 - Annemarie Ibbotson (Cleaner, Caretaker, Projects Worker)

Rentals

- Once again, rental income did not increase as expected as we moved further away from lockdown, although we were able to cover the loss of tenancy rent from Playgroup.

Premises

- No significant work was done to the premises, although the Quinquennial Survey is due in March 2024.

SECTION E – FINANCIAL REVIEW

Reserves Policy

- In 2021 the Trustees had reduced the level of additional unrestricted reserves from 6 months core operating expenses to 3 months temporarily due to the situation regarding Community

Island House Community Centre
Trustees Annual Report for the period 1st January to 31st December 2023

Parents and financial uncertainty. We are working to increase these again as soon as possible.

Principal Sources of Funding

- £2,500 from Canary Wharf Group for REFRESH
- £5,000 from Charles Hayward Foundation for SKILLS
- £24,080 from City Bridge trust for SENIORS
- £3,000 from London City Airport Community Fund for SKILLS
- £9,000 from Mayor of London (skills for Londoners) for SKILLS
- £6,000 from Mount Anvil for REFRESH
- £5,000 from Mount Anvil for SKILLS
- £10,000 from One Housing Group (Community Chest) for SKILLS
- £10,000 from The National Lottery Community Fund for SKILLS
- £5,000 from Tower Hamlets (Small Grants) for REFRESH
- £5,760 from Tower Hamlets (Small Grants) for SKILLS

SECTION F – OTHER OPTIONAL INFORMATION

- None

SECTION G - DECLARATION

TRUSTEES RESPONSIBILITIES

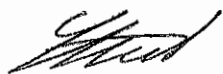
The Charities Act 2011 require the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the report above.
Signed on behalf of the trustees by

Signature:



Full Name:

Sarah Julie Sauval

Position:

Trustee

Date:

25/06/2024

ISLAND HOUSE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Island House Community Centre on the accounts for the year ended 31st December 2023 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT FCIE
Independent Examiners Ltd
Unit 2,
The Broadfields Business Centre
Delling Lane, Bosham
W. Sussex
PO18 8NF

Signed : 
Date : 25.6.24

**ISLAND HOUSE COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	4a	11,104	85,445	96,549	62,025
Trading Activities	4b	79,473	250	79,723	85,212
TOTAL INCOME		90,577	85,695	176,272	147,237
EXPENDITURE ON:					
Charitable Activities	5	150,684	47,693	198,377	181,527
TOTAL EXPENDITURE		150,684	47,693	198,377	181,527
NET INCOME/ EXPENDITURE		-60,107	38,002	-22,105	-34,290
Total Funds Brought Forward		52,603	18,790	71,393	111,203
Unrealised Gains/Losses on Revaluation of Investments	3	3,888	0	3,888	-5,520
Overhead & General Transfers	7	35,010	-35,010	0	0
TOTAL FUNDS CARRIED FORWARD		31,394	21,782	53,176	71,393

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

ISLAND HOUSE COMMUNITY CENTRE

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Fixed Assets					
Investments	3	31,531	11,291	42,822	38,934
Fixtures & Fittings	2	830	0	830	1,107
Current Assets					
Debtors	9	3,532	8,334	11,866	4,330
Cash at bank and in hand	6	0	2,157	2,157	28,642
Total Current Assets		3,532	10,491	14,023	32,972
Creditors: amounts falling due within one year	10	4,499	0	4,499	1,620
NET CURRENT ASSETS		-967	10,491	9,524	31,352
TOTAL ASSETS less current liabilities		31,394	21,782	53,176	71,393
NET ASSETS	8	31,394	21,782	53,176	71,393
 General Funds		31,394	0	31,394	-5,026
Designated Funds	7	0	0	0	57,629
Restricted Funds	7	0	21,782	21,782	18,790
Total Funds		31,394	21,782	53,176	71,393

Approved by the Trustees on 25th June 2024 and

Signed on their behalf by  (Trustee)

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Grants with performance conditions

Where the charity receives grants with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the charity has provided the specified service or output.

Grants receivable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Assets

Tangible fixed assets (with the exception of the land and buildings) are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation

Depreciation is calculated at a rate to write off the cost at 25% p.a. on a reducing balance over their estimated useful lives, at the end of which period any remaining book value can be written off.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

2. TANGIBLE FIXED ASSETS

		Equipment £	Fixtures & Fittings £	Total £
Cost	01-Jan-23	23,443	26,198	49,641
Additions		0	0	0
Cost at	31-Dec-23	<u>23,443</u>	<u>26,198</u>	<u>49,641</u>
Depreciation	01-Jan-23	23,443	25,091	48,534
Charge		0	277	277
Depreciation at	31-Dec-23	<u>23,443</u>	<u>25,368</u>	<u>48,811</u>
Net Book Value	31-Dec-23	<u>0</u>	<u>830</u>	<u>830</u>
Net Book Value	31-Dec-22	0	1,107	1,107

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
2023- none (2022 - none)

ISLAND HOUSE COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. FIXED ASSET INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Market value brought forward	27,643	11,291	38,934	44,454
Less sale proceeds	0	0	0	0
Unrealised gains in investments	3,888	0	3,888	-5,520
Market value carried forward	<u>31,531</u>	<u>11,291</u>	<u>42,822</u>	<u>38,934</u>

This investment is held in COIF investment Income Units by Thames North Trust on behalf of Island House.

4. INCOME AND ENDOWMENTS FROM:

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and Legacies					
Grants	7	8,834	85,445	94,279	59,041
Trust Income		2,270	0	2,270	2,984
		<u>11,104</u>	<u>85,445</u>	<u>96,549</u>	<u>62,025</u>

b) Trading Activities

Lettings and Rent	76,406	0	76,406	76,801
FIT and Export Tariffs	1,997	0	1,997	2,428
Other income	1,070	250	1,320	5,983
	<u>79,473</u>	<u>250</u>	<u>79,723</u>	<u>85,212</u>

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

5. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Charitable Activities					
Staff Costs					
Staff Salaries	11	108,140	30,049	138,189	132,369
Premises Cost					
Utilities		20,536	0	20,536	6,401
Facilities and Maintenance		0	0	0	10,944
Repairs		1,000	0	1,000	3,423
Hall Hire Refunds		1,310	0	1,310	0
Running Costs					
Insurance		3,278	0	3,278	3,025
Stationery and Postage		355	0	355	182
Telephone and IT		7,824	0	7,824	6,690
Copier		3,042	0	3,042	2,412
Subscriptions and Books		2,148	0	2,148	970
Staff Training and Conferences		487	0	487	302
Project Costs		126	17,644	17,770	11,820
Independent Examination		1,680	0	1,680	1,620
Legal and Professional Fees		360	0	360	1,000
Other Costs					
Depreciation		277	0	277	369
		<u>150,684</u>	<u>47,693</u>	<u>198,377</u>	<u>181,527</u>

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Current Account	0	2,157	2,157	28,642
	<u>0</u>	<u>2,157</u>	<u>2,157</u>	<u>28,642</u>

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

7. FUNDS	Balance 01-Jan-23 £	Income £	Transfer between Funds £	Expenditure £	Transfer of Overheads £	Balance 31-Dec-23 £
Restricted Funds						
ABLE/ SKILL	5,726	47,865		24,879	-16,534	12,178
Health & Wellbeing	3,808	2,750		3,496	-1,930	1,132
REF	7,934	11,000		5,157	-5,975	7,802
Senior Health	1,322	24,080		14,161	-10,571	671
	<u>18,790</u>	<u>85,695</u>	<u>0</u>	<u>47,693</u>	<u>-35,010</u>	<u>21,782</u>
Unrestricted Funds						
General Funds	-5,027	94,465	57,629	150,684	35,010	31,394
Designated Funds						
Building Fund	57,629	0	-57,629	0	0	0
	<u>52,602</u>	<u>94,465</u>	<u>0</u>	<u>150,684</u>	<u>35,010</u>	<u>31,394</u>
Totals	<u>71,392</u>	<u>180,160</u>	<u>0</u>	<u>198,377</u>	<u>0</u>	<u>53,176</u>

RESTRICTED FUNDS:

Community Parents Project (CPP) - a volunteer training and peer support programme for first time pregnant mums on the Isle of Dogs called "Community Parents".

SKILLS: This is the continuation of ABLE project.

Senior : Offers a portfolio of activities for the over 50s designed to address loneliness and improve mental and physical health.

"Transfer of overheads" - Funders are asked to recognise that a portion of restricted project funds are used to cover costs incurred by Island House itself in delivering the project outputs and to contribute to our central support and core charitable running costs, as detailed in the funding applications. These are shown as "transfers of overheads".

DESIGNATED FUNDS:

Repairs Fund: - A Designated Fund was set aside to deal with building repairs ,however the trustees decommissioned the designated building fund during the pandemic to use for general funds.

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

8. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets and Investments	32,361	11,291	43,652	39,672
Current Assets	3,532	10,491	14,023	32,972
Liabilities (amounts falling due within one year)	-1,680		-1,680	-1,620
	<u>34,213</u>	<u>21,782</u>	<u>55,995</u>	<u>71,024</u>

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Debtors	3,532	8,334	11,866	4,330
	<u>3,532</u>	<u>8,334</u>	<u>11,866</u>	<u>4,330</u>

10. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Creditors:				
Independent Exam	1,680	0	1,680	1,620
HMRC	2,819	0	2,819	0
	<u>4,499</u>	<u>0</u>	<u>4,499</u>	<u>1,620</u>

11. STAFF COSTS AND NUMBERS

	31-Dec-23 £	31-Dec-22 £
Gross Wages and Salaries	123,854	118,339
Employer's National Insurance Costs	11,206	10,932
Employer Pension Contributions	3,129	3,098
	<u>138,189</u>	<u>132,369</u>

Employees who were engaged in the activities:	31-Dec-23 TOTAL	31-Dec-22 TOTAL
	5	5

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them. (2022: None)

13. FREEHOLD PROPERTY

The charity occupies the freehold property at Roserton Street, Isle of Dogs, London, E14 3PG, which is held by Thames North Trust of the United Reformed Church as the custodian trustee. Thames North Trust is a company limited by guarantee, registered in England No. 75432, registered charity no. 1022551. The replacement value of the building for insurance purposes was £1,536,230 at 31st December 2017. The property is not included in the accounts as the Island House Community Centre charity is not the registered proprietor, does not have the right of sale and cannot determine what might happen to any proceeds of sale.