

Company registration number: 05484231

Charity registration number: 1110510

Harborough Youth and Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Harborough Youth and Community Trust

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Harborough Youth and Community Trust

Reference and Administrative Details

Trustee

D L O'CONNELL

Principal Office

The Cube On Symingtons
St Mary's Road
Market Harborough
LE16 7DS

Company Registration Number

05484231

Charity Registration Number

1110510

Independent Examiner

Aims Accountants For Business
Chartered Certified Accountants

Harborough Youth and Community Trust

Trustee's Report

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

Objectives and activities

a. Policies and objectives

The principal objectives of the Harborough Youth and Community Trust (HYACT) are:

1. To relieve those in need, by reason of youth, with a focus on the care and support of young people and the relief of vulnerability;
2. To advance education by providing community education, training, and development of life skills, competences, and educational support;
3. To advance health and save lives through counselling, wellbeing services, and activities that improve physical and mental health;
4. To provide recreational and leisure facilities in the interest of social welfare for young people and families, aimed at improving their conditions of life.

These are updated objectives since the last annual report to more accurately reflect the activities of the charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Our strategies for achieving our objectives are through our vision, the way we carry it out, short and medium-term planning, and our approach to fundraising and income generation.

Vision and approach

Our vision is to see the young people of Market Harborough thriving in their communities. We achieve this in the following ways:

- We do long term relational youth work.
- We commit to being honest, empowering, trustworthy, inclusive and relevant in our relationships with young people and their communities and agencies we work with.
- We seek innovative ways of achieving sustainability.
- We foster collaborative partnerships to enhance our work with young people and their communities.
- We aim for young people to thrive in their communities and have opportunities to broaden their horizons.
- Our work and activities, underpinned by a clear Christian ethos, are open to people of all ages, backgrounds, religious beliefs and cultures.

We have a full set of policies and procedures for the charity, covering our administration and activities. We create new policies when a need has been identified, and all policies and procedures are reviewed regularly. There are

policies in place for, but not limited to, health and safety, safeguarding, safer recruitment, human resources, youth work, and wellbeing to support our vision. Every year our safeguarding policies and practice are audited by Trustees.

Short and medium-term planning

Our short and medium-term plans for the activities of the charity enable us to plan for growth and increased impact across our objectives. They are costed and prioritised in accordance with our vision to see young people thrive.

Our risk management processes regularly review and monitor potential risk to the charity and enable us to act proactively.

Fundraising & income generation

Determining funding need

Determining the financial needs for the charity is an ongoing process with year one being formally approved by Trustees and years 2 to 5 being updated as funding and project proposals are confirmed. By the start of the financial year, July to June, the source of funding is defined. This can include drawing on our financial reserves but is avoided if possible. The actual spend against budget is reviewed at the end of each month to ensure funds will be available for the whole year. If this is not the case changes to the budget are agreed with Trustees.

Normally capital expenditure is covered by one off grants.

Reviews

Regular reviews look at year 2-5 projected financial reserves, project costs including new or amended projects, day to day running costs, capital expenditure and current known or likely income and if this income is restricted or not. This enables us to identify shortfalls in funding and determine the level of funding required, likely sources of those funds, including income generation, what has already been secured and seeking funding for any balance.

Our main grant over the forthcoming year is from the National Lottery Community Fund and we are grateful for their support that has enabled us to develop work with local schools, wellbeing and open access youth work. This year is also key for applying to grant making organisations to financially support the planned activities of the charity from September 2026.

Ongoing activities

Ongoing activities include ensuring that restricted and unrestricted funds are correctly identified and funding bodies are kept up to date on each project. Each project's funding is reviewed and value for money and outcomes recorded.

Donors

As part of our strategy, we regularly review our donor base to try and ensure we understand who and why they support us, maintain their relationships with the charity and grow potential new donors. As part of this process, we review what impact we are having, including documenting our findings and sharing these with donors. These Friends of The Cube continue to supply a steady, though reducing, stream of income that with Gift Aid continues to be one of our main non-grant income streams.

We are a named charity supported by Churches Together in Harborough and receive donations regularly. Individual local churches also continued to contribute regularly to support our work with young people.

Hiring the building

It is the aim of the charity to hire the charity building to regular users to contribute towards the maintenance of the building. This income is steady but has reduced as funding for community services has been cut.

c. Activities undertaken to achieve objectives

HYACT's base is at The Cube, a purpose-built youth centre situated in the heart of Market Harborough. Our work is divided into six main activity areas:

1. Youth work - often focussing around after school groups, open access groups and mentoring
2. Wellbeing - accessible support for local young people needing counselling and mentoring interventions
3. School partnerships – working with and responding in schools
4. Hub work supporting other agencies - working in collaboration with other partners and funded either by those organisations or by project specific grants e.g. Young Carers, groups for pre-school children and their parents / carers
5. Income generation - using The Cube as an asset to generate funds to support our work
6. Community involvement and fundraising - through our Friends network, Churches Together in Harborough and links to local organisations and events.

Achievements and performance

Main achievements of the trust

- The Cube provides a safe environment where young people can relax with their friends, take part in activities, and are supported with trained staff and volunteers.
- We monitor our effectiveness at building relationships by the number of meaningful conversations we have with young people, where meaningful means it is important and personal to the young person. In addition, we monitor concerns and follow ups. This year our youth workers have had an average of 17 meaningful conversations with young people each week.
- Growing connections with schools is encouraging and The Cube has a weekly presence providing in school lunchtime activities in 2 secondary schools. This provides a link for young people in their own setting. From these connections young people may visit The Cube to attend activities or access wellbeing support.
- Our Wellbeing Project is established in three secondary schools and provides young people with accessible counselling. There is also a presence in three primary schools.
- The BACP registered Wellbeing Project has continued to grow. Our Wellbeing Lead processes requests for counselling, supports schools to provide counselling on site, manages the income and expenditure, whilst keeping counselling accessible for local young people needing it.
- The needs of the young people coming forward for counselling are varied and complex, and include self-harm, suicidal thoughts, relationship issues, self-image problems and eating disorders. Families are invited to make donations towards the counselling project, but no young person is denied help through lack of funds.
- We have continued to build closer relationships with primary carers and see our role as working alongside to support parent and child or young person.
- The Cube enjoys a good garden space with recreation areas and purpose-built gazebo and furniture. It incorporates a special play outdoor play area for pre-school children and their parents/carers that is used three mornings a week and maintained by the local enterprise the runs the outdoor play sessions.

- The Cube has continued to provide flexible, hireable space to wide variety of local groups and organisations to run different events and activities including pre-school play groups, Young Carers, Young Adults with Autism and community wellbeing sessions.
- We have been a placement for work experience students where they are given the opportunity to gain an understanding of working for a youth work charity.
- Volunteers continue to be safely recruited and trained and ready to work with young people.
- During the year we have worked with the Cranfield Trust to reassess our governance and charitable objectives.
- Our Safeguarding policies and procedures have been reviewed and audited, and we have formalised a Safeguarding Team whose role is to ensure compliance across the charity.
- This year the charity has been restructured to enable us to share responsibility across the staff team and provide capacity for us to grow. This has meant staff taking on leadership and responsibility for different projects.
- We continue to benefit from a Charity Administrator who oversees our day-to-day financial management and communication with our community through social media and regular newsletters. They also maximise our income generation through hirings and successful funding applications, and take care of the building and resource building upkeep and development
- In August 2025, we updated the Articles of Association of the charity to more accurately represent the activities of the charity and remove some restrictive governance no longer applicable.

Staff

Each member of staff is line managed by the Charity Manager. We have strengthened the reporting lines to enable trustees to take a less hands-on approach whilst staff know who to speak to about what. Each area of the organisation has a trustee with responsibility and oversight.

In addition to the Charity Manager, we employ a Youth Work Lead, a Youth Support Worker, a Wellbeing Lead and a Charity Administrator.

Volunteers

Our Trustee Board is made of 5 volunteers, who each bring various skills and experience. In addition, we have volunteers engaged in our office activities and open access youth work. Young people volunteer for different reasons such as meeting Duke of Edinburgh criteria, improving CVs and continuing their involvement with The Cube post 18.

Plans for future periods

- We will continue to develop our open access youth work including a weekly after school Youth Cafe
- We continue to seek innovative ways to improve our youth work provision across our local schools so interventions may be put in place for those young people who find themselves in crisis and needing counselling.
- We have prioritised transition work with year 6 children to support their move into secondary school. This is for both wellbeing and youth work.
- We will continue to support young people through accessible mentoring and counselling services, teaching life skills and providing opportunities to thrive through open access youth work.

- We are exploring expanding our wellbeing project to include KS2 young people. Whilst 11-18s will continue to be our priority age group, KS2 will also depend on being successful in fundraising and fostering our relationships with local primary schools.
- We will support other local groups and organisations as they deliver youth work by providing a space to use and advice on good practice and engagement with young people.
- We will seek to recruit staff to enable the projects we are currently working with to grow. This will depend on successful funding applications.
- We will continue to encourage more volunteers who bring a wealth of experience to offer their time at the centre.
- We will continue to seek recruitment of new trustees to expand the expertise and resource available on the trustee board.
- We continue to seek funding streams to support our core costs and salaries.
- We have embarked on the process to achieve the NYA Quality Mark for youth work, (which is ongoing), in seeking continuous improvement of our practice.
- With the support of Harborough District Council, we will seek funding and planning permission for an extension to our premises. This will enable us to develop group work, one to one work and hirings at the same time.

Harborough Youth and Community Trust

Trustee's Report

The annual report was approved by the member of the charity on 30 July 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D L O'Connell', written over a dotted line.

D L O'CONNELL
Trustee

Harborough Youth and Community Trust

Statement of Trustee's Responsibilities

The trustee (who is also the director of Harborough Youth and Community Trust for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 30 July 2025 and signed on its behalf by:



D L O'CONNELL
Trustee

Harborough Youth and Community Trust

Independent Examiner's Report to the trustee of Harborough Youth and Community Trust

I report to the charity trustee on my examination of the accounts of the charity for the year ended 30 June 2025 which are set out on pages 6 to 12.

Respective responsibilities of trustee and examiner

As the charity's trustee of Harborough Youth and Community Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Harborough Youth and Community Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Harborough Youth and Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Aims Accountants For Business
Chartered Certified Accountants

30 July 2025

Harborough Youth and Community Trust

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		48,384	102,932	151,316
Total income		48,384	102,932	151,316
Expenditure on:				
Charitable activities		(41,617)	(97,225)	(138,842)
Total expenditure		(41,617)	(97,225)	(138,842)
Net income		6,767	5,707	12,474
Net movement in funds		6,767	5,707	12,474
Reconciliation of funds				
Total funds brought forward		26,561	37,697	64,258
Total funds carried forward		33,328	43,404	76,732
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		34,136	99,395	133,531
Total income		34,136	99,395	133,531
Expenditure on:				
Raising funds		(939)	-	(939)
Charitable activities		(39,603)	(91,074)	(130,677)
Total expenditure		(40,542)	(91,074)	(131,616)
Net (expenditure)/income		(6,406)	8,321	1,915
Net movement in funds		(6,406)	8,321	1,915
Reconciliation of funds				
Total funds brought forward		32,967	29,376	62,343
Total funds carried forward		26,561	37,697	64,258

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note .

Harborough Youth and Community Trust

(Registration number: 05484231)

Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	6,350	5,946
Current assets			
Cash at bank and in hand	5	70,894	58,903
Creditors: Amounts falling due within one year	6	(512)	(591)
Net current assets		70,382	58,312
Net assets		76,732	64,258
Funds of the charity:			
Restricted income funds			
Restricted funds		43,404	37,697
Unrestricted income funds			
Unrestricted funds		33,328	26,561
Total funds		76,732	64,258

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 12 were approved by the , and authorised for issue on 30 July 2025 and signed on her behalf by:



D L O'CONNELL
Trustee

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Cube On Symingtons

St Mary's Road

Market Harborough

LE16 7DS

These financial statements were authorised for issue by the trustee on 30 July 2025.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Harborough Youth and Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

4 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2024	47,399	47,399
Additions	2,087	2,087
At 30 June 2025	49,486	49,486
Depreciation		
At 1 July 2024	41,453	41,453
Charge for the year	1,683	1,683
At 30 June 2025	43,136	43,136
Net book value		
At 30 June 2025	6,350	6,350
At 30 June 2024	5,946	5,946

5 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	70,894	58,903

6 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	401
Other creditors	1	-
Accruals	511	190
	512	591

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

7 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	6,350	-	6,350
Current assets	27,489	43,405	70,894
Current liabilities	(512)	-	(512)
Total net assets	33,327	43,405	76,732
	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	5,946	-	5,946
Current assets	21,206	37,697	58,903
Current liabilities	(591)	-	(591)
Total net assets	26,561	37,697	64,258