

Company registration number: 05484231

Charity registration number: 1110510

Harborough Youth and Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Harborough Youth and Community Trust

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Harborough Youth and Community Trust

Reference and Administrative Details

Trustee

D L O'CONNELL

Principal Office

The Cube On Symingtons
St Mary's Road
Market Harborough
LE16 7DS

Company Registration Number

05484231

Charity Registration Number

1110510

Independent Examiner

Aims Accountants For Business

Harborough Youth and Community Trust

Trustee's Report

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

1. to provide facilities for the educational, recreational and other activities in the interests of social welfare and wellbeing for persons who have need by reason of their youth to make the best of their personal potential and to become valued members of society in and around Market Harborough
2. to deliver The CUBE Way of relational youth work and intervention, whilst working collaboratively with schools, families and other organisations who work with young people with the object of them to thrive in their communities in and around Market Harborough

These objectives have changed since the last report to more accurately represent the vision and work of the Charity. The previous objectives in place since 2005 no longer accurately represent the work the Charity does, and the above changes do not impact in any way the work we are doing.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Our strategies for achieving our objectives are through our vision and the way we carry it out, and our approach to fundraising and income generation.

Vision and Approach

Our vision is to see the young people of Market Harborough thriving in their communities. We do this in the following ways:

- We have a visionary approach to engaging in God's mission of grace love and justice for all.
- We do long term relational youth work.
- We commit to being honest, empowering, trustworthy, inclusive and relevant in our relationships with young people and their communities and agencies we work with.
- We seek innovative ways of achieving sustainability.
- We foster collaborative partnerships to enhance our work with young people and their communities.
- We aim for young people to thrive in their communities and have opportunities to broaden their horizons.

We have created new policies when a need has been identified and the existing policies and procedures are reviewed regularly. There are policies in place for health and safety, safeguarding, safer recruitment, human resources, and wellbeing to support our vision. Every year our safeguarding policies and practice is audited by Trustees.

The CUBE Way

We believe that adults can be perfectly placed sign-posts for young people as they navigate a new and exciting world opening up to them. We believe that with the love and support of significant adults young people can find their way, even when the world feels a bit scary.

Harborough Youth and Community Trust

Trustee's Report

The CUBE Way is our approach to working with young people that delivers relational youth work and interventions, whilst working collaboratively with schools, families and other organisations who work with young people. The CUBE Way is how our work supports young people to thrive in their communities:

Fundraising & income generation

Determining funding need

Determining the financial needs for the charity is an ongoing process with year one being formally approved by Trustees and years 2 to 5 being updated as funding and project proposals are confirmed. By the start of the financial year, July to June, the source of funding is defined, if required. This can include drawing on our reserves but is avoided if possible. The actual spend against budget is reviewed at the end of each month to ensure funds will still be available for the whole year. If this is not the case changes to the budget are agreed with Trustees.

Normally capital expenditure is covered by one off grants.

Reviews

Regular reviews look at year 2-5 projected reserves, project costs including new or amended projects, day to day running costs, capital expenditure and current known or likely income and if this income is restricted or not. This enables us to identify shortfalls in funding and determine the level of funding required, likely sources of those funds, including income generation, what has already been secured and seeking funding for any balance.

Our main grant going forward over the next 2 years is from the National Lottery to develop work with local schools, wellbeing and open access youth work.

Ongoing activities

Ongoing activities include ensuring that restricted and unrestricted funds are correctly identified and funding bodies are kept up to date on each project. Each project's funding is reviewed and value for money and outcomes recorded. We carryout SWOT analysis to help ensure we have realistic and achievable targets.

Donors

As part of the strategy, we regularly review our donor base to try and ensure we understand who and why they support us, maintain their relationships with the charity and grow potential new donors. As part of this process, we review what impact we are having, including documenting our findings and sharing these with donors. These Friends of The CUBE continue to supply a steady but reducing stream of income but with gift aid continue to be one of our main non-grant income streams.

We are a named charity supported by Churches Together in Harborough and receive donations regularly. Individual local churches also continued to contribute regularly to support our work with young people.

Hiring the building

It is the aim of the charity to hire the charity building to regular and occasional users to contribute towards the maintenance of the building. This income is unpredictable and has reduced as funding for community services has been cut.

Harborough Youth and Community Trust

Trustee's Report

c. Activities undertaken to achieve objectives

HYACT's base is at The CUBE a purpose-built centre situated in the centre of Market Harborough. Its work is divided into six main activity areas:

1. Youth work, often focussing around after school groups, mentoring and open access groups
2. Wellbeing, accessible support for local young people needing counselling and mentoring interventions
3. School partnerships responding in schools
4. Hub work, supporting other agencies, working in collaboration with other partners and funded either by those organisations or by project specific grants e.g. Young Carers, Church Youth Groups
5. Income generation, using The CUBE as an asset to generate funds
6. Community involvement and fundraising through our Friends network, Churches Together in Harborough and links to local churches and organisations and events.

Achievements and performance

a. Main achievements of the trust

- a. The CUBE provides a safe environment where young people can relax with their friends, take part in activities, and are supported with trained staff and volunteers.
- b. Growing connections with schools have been established and The CUBE has a weekly presence in 2 secondary schools, providing in school lunchtime activities and CUBE based after school groups.
- c. Our Wellbeing Project is established in one secondary school and provides young people with counselling. There is also a presence in one primary school where up to 3 young people have received counselling over the last year.
- d. During this financial year 170 different young people have engaged with the Charity workers in different contexts, we have had 46 young people referred to us for counselling support, and we have facilitated 487 sessions with qualified counsellors.
- e. Volunteers continue to be safely recruited and trained and ready to work with young people.
- f. The previous small support groups that continued after the pandemic have been integrated into our open access youth work.
- g. We monitor our effectiveness at building relationships by the number of meaningful conversations we have with young people where meaningful means it is important and personal to the young person. In addition we monitor concerns, follow ups. This year our youth workers have had an average of 18 conversations with young people each week.
- h. We have continued to build closer relationships with primary carers and see our role as working alongside to support parent and child. All young people involved with The CUBE are members and consent to attend must be in place. We aim to know the young people we work with so that we are able to intervene where necessary.
- i. We continue to benefit from a Charity Administrator who oversees our communication with our community through social media and regular newsletters. They also maximise our income generation through rentals by making the most of the building around the youth activities.
- j. The Wellbeing Project has continued to grow. Our Wellbeing Lead processes requests for counselling, supports schools to provide counselling on site, manages the income and expenditure, whilst keeping counselling accessible for all young people needing it.
- k. The needs of the young people coming forward for counselling are varied and complex and they include self-harm, suicidal thoughts, relationship issues, self-image problems and eating disorders.

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- l. Families are invited to make donations towards the counselling project, but no young person is denied help through lack of funds.
- m. Our Schools Youth Workers visit 2 local secondary schools weekly at lunchtimes. This provides a link for young people in their own setting. From these connections young people may visit The CUBE to attend activities or access wellbeing support.
- n. The CUBE enjoys a good garden space with a fire pit and purpose-built gazebo and furniture. It is maintained by a children's forest school group during the day.
- o. We have been a placement for work experience students where they are given the opportunity to experience working for a youth work charity.
- p. Our Safeguarding policies and procedures have been reviewed and audited and we have formalised a Safeguarding Team whose role is to ensure compliance across the charity.
- q. This year the charity has been restructured to enable us to share responsibility across the staff team and provide capacity for us to grow. This has meant staff taking on leadership and responsibility for different projects.

Staff

Each member of staff is line managed by the Charity Manager. We have strengthened the reporting lines to enable trustees to take a less hands-on approach whilst staff know who to speak to about what. Each area of the organisation has a trustee with responsibility and oversight.

In addition to the Charity Manager we employ 2 Youth Work Leads, a Wellbeing Lead and a Charity Administrator.

Volunteers

Our Trustee Board is made of 5 volunteers, who each bring various skills and experience. In addition, we have volunteers engaged in our office activities and open access youth work. Young people volunteer for different reasons such as meeting Duke of Edinburgh criteria, improving CVs and continuing their involvement with The CUBE post 18.

Plans for future periods

- We continue to seek innovative ways to improve our youth work provision across our local schools so interventions may be put in place for those young people who find themselves in crisis and needing counselling.
- We are considering expanding our wellbeing project to include KS2 young people. This will depend on being successful in fundraising and fostering our relationships with primary schools.
- We will continue to encourage more volunteers who bring a wealth of experience to offer their time at the centre. We are planning to re-establish an Advisory Board of expertise as a resource for the Charity Manager and trustee board.
- We will continue to support young people through accessible mentoring and counselling services, teaching life skills and providing opportunities to thrive through open access youth work.
- We will support local agencies and churches as they deliver youth work by providing a space to use and advice on good practice and engagement with young people.
- We will seek to recruit staff to enable the projects we are currently working with to grow. This will depend on funding opportunities.
- We continue to seek funding streams to support our core costs and salaries.

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Trustee's Report

- We will be seeking funding and planning permission for an extension to our premises. This will enable us to develop group work, one to one work and hirings at the same time. This already has the support of Harborough District Council.

The annual report was approved by the member of the charity on 22 August 2024 and signed on its behalf by:

Dawn OConnell

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D L O'CONNELL
Trustee

Harborough Youth and Community Trust

Statement of Trustee's Responsibilities

The trustee (who is also the director of Harborough Youth and Community Trust for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 22 August 2024 and signed on its behalf by:

Dawn OConnell

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D L O'CONNELL
Trustee

Harborough Youth and Community Trust

Independent Examiner's Report to the trustee of Harborough Youth and Community Trust

I report to the charity trustee on my examination of the accounts of the charity for the year ended 30 June 2024 which are set out on pages 6 to 13.

Respective responsibilities of trustee and examiner

As the charity's trustee of Harborough Youth and Community Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Harborough Youth and Community Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Harborough Youth and Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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22 August 2024

Harborough Youth and Community Trust

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		34,136	99,395	133,531
Total income		34,136	99,395	133,531
Expenditure on:				
Raising funds		(939)	-	(939)
Charitable activities		(39,603)	(91,074)	(130,677)
Total expenditure		(40,542)	(91,074)	(131,616)
Net (expenditure)/income		(6,406)	8,321	1,915
Net movement in funds		(6,406)	8,321	1,915
Reconciliation of funds				
Total funds brought forward		32,967	29,376	62,343
Total funds carried forward		26,561	37,697	64,258
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		47,285	99,726	147,011
Total income		47,285	99,726	147,011
Expenditure on:				
Raising funds		(763)	-	(763)
Charitable activities		(40,868)	(87,506)	(128,374)
Total expenditure		(41,631)	(87,506)	(129,137)
Net income		5,654	12,220	17,874
Net movement in funds		5,654	12,220	17,874
Reconciliation of funds				
Total funds brought forward		27,313	17,157	44,470
Total funds carried forward		32,967	29,377	62,344

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

Harborough Youth and Community Trust

(Registration number: 05484231)

Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	5,946	7,928
Current assets			
Cash at bank and in hand	10	58,903	56,716
Creditors: Amounts falling due within one year	11	(591)	(2,300)
Net current assets		58,312	54,416
Net assets		64,258	62,344
Funds of the charity:			
Restricted income funds			
Restricted funds		37,697	29,377
Unrestricted income funds			
Unrestricted funds		26,561	32,967
Total funds		64,258	62,344

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 13 were approved by the , and authorised for issue on 22 August 2024 and signed on her behalf by:

Dawn OConnell

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D L O'CONNELL
Trustee

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Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Cube On Symingtons

St Mary's Road

Market Harborough

LE16 7DS

These financial statements were authorised for issue by the trustee on 22 August 2024.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Harborough Youth and Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2023	47,399	47,399
At 30 June 2024	47,399	47,399
Depreciation		
At 1 July 2023	39,471	39,471
Charge for the year	1,982	1,982
At 30 June 2024	41,453	41,453
Net book value		
At 30 June 2024	5,946	5,946
At 30 June 2023	7,928	7,928

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	58,903	56,716

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	401	330
Other creditors	190	612
Accruals	-	1,358
	591	2,300

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2023 - £Nil).

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	5,946	5,946
Current assets	58,903	58,903
Current liabilities	(591)	(591)
Total net assets	64,258	64,258

	Unrestricted funds General £	Total funds £
Tangible fixed assets	7,928	7,928
Current assets	56,716	56,716
Current liabilities	(2,300)	(2,300)
Total net assets	62,344	62,344

15 Analysis of net funds

	At 1 July 2023 £	Financing cash flows £	At 30 June 2024 £
Cash at bank and in hand	56,716	(56,716)	-
Net debt	56,716	(56,716)	-

	At 1 July 2022 £	At 30 June 2023 £
Net debt	-	-