
HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

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HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023

Trustees

DL O'Connell, Chair (appointed 14 May 2015)
SP Haward (appointed 13 September 2020)
KJ Armstrong (appointed 30 October 2019, resigned 26 January 2023)
JM Shardlow (appointed 8 November 2021)
JE Smith (appointed 26 January 2023)

Company registered number

05484231

Charity registered number

1110510

Registered office

The Cube On Symingtons
St Mary's Road
Market Harborough
LE16 7DS

Chief executive officer

DL O'Connell

Accountants

Business Partners
Chartered Management Accountants
Unit 19 The Manor
Main Street
Tur Langton
Leicester
LE8 0PJ

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006) present their annual report together with the unaudited financial statements of the Harborough Youth and Community Trust (the trust) for the 1 July 2022 to 30 June 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the trust qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

1. to provide facilities for recreational and other leisure time occupation in interests of social welfare for persons who have need, by reason of their youth, poverty or socio-economic circumstance, with the object of improving their condition of life in Market Harborough and other such parts of the United Kingdom, of the world as the trustees may from time-to-time think fit.
2. to advance education in accordance with Christian principles by such means as the trustees may consider appropriate, including (but not to limit the generality of the foregoing) by means of training and equipping young people to make the best of their potential and to become useful members of society in Market Harborough and other such parts of the United Kingdom or the world as the trustees may from time to time think fit.

There have been no changes in the objectives since last annual report.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

b. Strategies for achieving objectives

Our strategies for achieving our objectives are through our vision and the way we carry it out, and, our approach to fundraising and income generation.

Vision and Approach

Our vision is to see the young people of Market Harborough thriving in their communities. We do this in the following ways:

- We have a visionary approach to engaging in God's mission of grace love and justice for all.
- We do long term relational youth work.
- We commit to being honest, empowering, trustworthy, inclusive and relevant in our relationships with young people and their communities and agencies we work with.
- We seek innovative ways of achieving sustainability.
- We foster collaborative partnerships to enhance our work with young people and their communities.
- We aim for young people to thrive in their communities and have opportunities to broaden their horizons.

We have created new policies when a need has been identified and the existing policies are reviewed regularly. There are policies in place for health and safety, safeguarding, safer recruitment, staff management and working with volunteers to support our vision. Every year our safeguarding policy and practice is audited by Trustees.

Fundraising & income generation

It is the aim of the charity to hire the building to regular users to contribute towards the maintenance of the building. This income is unpredictable and has reduced as funding for community services is cut.

The Friends of the CUBE continue to supply a steady but reducing stream of income but with gift aid continues to be one of our main non-grant income streams.

We are a named charity supported by Churches Together in Harborough and receive donations regularly.

Individual local churches also continue to contribute regularly to support our work with young people.

We continue to apply for grants to support projects, salaries and maintenance of the building. Our main grant going forward over the next 4 years is from the National Lottery to develop work with local schools, mentoring, counselling and open access youth work. We have also had funding from local organisations to develop a wellbeing garden, counselling caravan and basket-ball court.

There has been some fund-raising taking place. The Town Carnival is our greatest fund raiser. Christmas and summer family craft afternoons have also proved to be good fundraisers.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

HYACT's base is at The CUBE a purpose-built centre situated in the centre of Market Harborough. Its work is divided into five main activity areas:

1. Youth work, often focussing around after school groups, mentoring and open access groups
2. Wellbeing, accessible support for local young people needing counselling and mentoring interventions.
3. School partnerships responding in schools.
4. Hub work, supporting other agencies, working in collaboration with other partners and funded either by those organisations or by project specific grants eg: Young Carers, Church Youth Groups.
5. Income generation, using The CUBE as an asset to generate funds
6. Community involvement and fundraising through our Friends network, Churches Together in Harborough and links to local churches and organisations.

Achievements and performance

a. Main achievements of the trust

- a. The CUBE provides a safe environment where young people can relax with their friends, take part in activities, and are supported with trained staff and volunteers. New open access groups have started up.
- b. Growing connections with schools have been established and The CUBE has a weekly presence in 2 secondary schools, providing in school lunchtime activities and CUBE based after school groups.
- c. Volunteers continue to be safely recruited and trained and ready to work with young people.
- d. Continued approach to the small support group for working with young people and wellbeing. The small group is beginning to shape our work more intentionally with the open access groups.
- e. We monitor our effectiveness at building relationships by the number of meaningful conversations we have with young people where meaningful means it is important and personal to the young person. In addition we monitor concerns, follow ups.
- f. We have continued to build closer relationships with primary carers and see our role as working alongside to support parent and child. All young people involved with The CUBE are members and consent to attend must be in place. We aim to know the young people we work with so that we are able to intervene where necessary.
- g. We continue to benefit from a Charity Administrator who has implemented communications and newsletters to increase our following. She has also maximised our rentals, making the most of the building around the youth activities.
- h. The Wellbeing Project has grown. Our Wellbeing Coordinator processes requests for counselling, supports schools to provide counselling on site, manages the income and expenditure, whilst keeping counselling accessible for all young people needing it.
- i. The needs of the young people coming forward for counselling are varied and complex and they include self-harm, suicidal thoughts, relationship issues, self-image problems and eating disorders. Families are invited to give donations towards the counselling, but no young person is denied help through lack of funds.
- j. We have extended our counselling space through the reuse and refurbishment of an old caravan, now equipped and embedded into our wellbeing garden.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

k. Our Schools Workers visits local secondary schools weekly at Lunchtimes. This provides a link for young people where they are. From these connections young people may visit the CUBE to attend activities or request wellbeing support.

l. The CUBE enjoys a good garden space with a fire pit and purpose built gazebo and furniture. It is maintained by a children's forest school group during the day.

m. This year we have been a placement for 1 student youth worker who has run year 6 transition groups for local primary schools.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity currently has little surplus funds beyond what we keep in reserve. Market rates are generally low so investments are kept with Unity Bank for ease of process and management.

Structure, governance and management

a. Constitution

Harborough Youth and Community Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 17 June 2005.

b. Methods of appointment or election of Trustees

The management of the trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. Trustees are not subject to retirement by rotation and continue in office until they either retire or are removed from office. Trustees may be appointed by the members in general meeting or by existing trustees to fill a vacancy until the next general meeting.

c. Financial risk management

The Trustees have assessed the major risks to which the trust is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management (continued)

d. Trustees & Management

Trustees

HYACT currently operates with 5 trustees who each bring unique expertise. A volunteer Finance Manager oversees the accounts for the charity and is supported by a volunteer bookkeeper and the Charity Administrator. We have also appointed Neville Ford ACMA as accountant. The pension provision is with NOW. Our accountant is appointed to carry out payroll duties.

Staff

Each member of staff is line managed by the Charity Manager. We have strengthened the reporting lines to enable trustees to take a less hands-on approach whilst staff know who to speak to about what. Each area of the organisation has a trustee with responsibility and oversight.

Plans for future periods

We continue to seek innovative ways to improve our youth work provision across our local schools so that interventions may be put in place for those young people who could find themselves in crisis and needing counselling.

We will continue to encourage more volunteers who bring a wealth of experience to offer their time at the centre.

We will continue to support young people through accessible mentoring and counselling services, teaching life skills and providing opportunities to thrive.

We will support local agencies and churches as they deliver youth work by providing a space to use and advice on good practice and engagement with young people.

We will seek to recruit staff to enable the projects we are currently working with to grow. This will depend on funding opportunities.

We continue to seek funding streams to support our building maintenance and administration costs.

Members' liability

The Members of the trust guarantee to contribute an amount not exceeding £1 to the assets of the trust in the event of winding up.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the trust's transactions and disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 March 2024 and signed on their behalf by:



DL O'Connell (Mar 14, 2024, 5:43pm).....
DL O'Connell
Chair

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Independent examiner's report to the Trustees of Harborough Youth and Community Trust ('the trust')

I report to the charity Trustees on my examination of the accounts of the trust for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the trust (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Neville Ford*

Dated: 14 March 2024

Neville Ford Neville Ford (Mar 15, 2024, 4:57pm)

ACMA

Business Partners
Unit 19 The Manor
Main Street
Tur Langton
LE8 0PJ

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	33,112	99,726	132,839	101,419
Other trading activities	4	14,173	-	14,173	7,565
Total income		47,285	99,726	147,011	108,984
Expenditure on:					
Raising funds	5	763	-	763	20
Charitable activities	6	40,868	87,506	128,374	94,474
Total expenditure		41,631	87,506	129,137	94,494
Net movement in funds		5,654	12,220	17,874	14,490
Reconciliation of funds:					
Total funds brought forward		27,313	17,157	44,470	29,980
Net movement in funds		5,654	12,220	17,874	14,490
Total funds carried forward		32,967	29,377	62,344	44,470

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 21 form part of these financial statements.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05484231

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	10		7,929		9,992
			<u>7,929</u>		<u>9,992</u>
Current assets					
Cash at bank and in hand		56,715		36,930	
		<u>56,715</u>		<u>36,930</u>	
Creditors: amounts falling due within one year	11	(2,300)		(2,452)	
Net current assets			54,415		34,478
Total assets less current liabilities			<u>62,344</u>		<u>44,470</u>
Net assets excluding pension asset			<u>62,344</u>		<u>44,470</u>
Total net assets			<u><u>62,344</u></u>		<u><u>44,470</u></u>
Charity funds					
Restricted funds	13		29,377		17,157
Unrestricted funds	13		32,967		27,313
Total funds			<u><u>62,344</u></u>		<u><u>44,470</u></u>

The trust was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 March 2024 and signed on their behalf by:

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05484231

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2023



DL O'Connell (Mar 14, 2024, 5:43pm)

DL O'Connell

Chair

The notes on pages 12 to 21 form part of these financial statements.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. General information

Harborough Youth & Community Trust is registered in England & Wales as a company limited by guarantee under Companies House registration number 05484231. The members of the company are the Trustees named on the Reference & Administrative Details page. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust.

The Trust is registered as a charity with the Charity Commission under registration number 1110510.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harborough Youth and Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the trust's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
-----------------------	------------------------

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the trust for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	33,012	-	33,012
Grants	100	99,726	99,826
	<hr/> 33,112 <hr/>	<hr/> 99,726 <hr/>	<hr/> 132,838 <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	31,547	-	31,547
Grants	1,980	67,892	69,872
	<hr/> 33,527 <hr/>	<hr/> 67,892 <hr/>	<hr/> 101,419 <hr/>

HARBOROUGH YOUTH AND COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Tuck shop & lettings	14,173	14,173

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tuck shop & lettings	7,565	7,565

5. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Allocated centrally incurred fundraising and governance costs	763	763

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

5. Expenditure on raising funds (continued)

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Allocated centrally incurred fundraising and governance costs	20	20

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Projects	40,868	87,506	128,374

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Projects	43,739	50,735	94,474

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Projects	87,614	40,760	128,374

HARBOROUGH YOUTH AND COMMUNITY TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Projects	47,865	46,609	94,474
	<u> </u>	<u> </u>	<u> </u>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the trust's independent examiner for the independent examination of the trust's annual accounts	792	726
Fees payable to the trust's independent examiner in respect of: All assurance services not included above	13	76
	<u> </u>	<u> </u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 July 2022	46,820
Additions	579
At 30 June 2023	<u>47,399</u>

HARBOROUGH YOUTH AND COMMUNITY TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

10. Tangible fixed assets (continued)

	Fixtures and fittings £
Depreciation	
At 1 July 2022	36,828
Charge for the year	2,643
	<hr/>
At 30 June 2023	39,471
	<hr/>
Net book value	
At 30 June 2023	7,928
	<hr/> <hr/>
At 30 June 2022	9,992
	<hr/> <hr/>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	330	330
Pension fund loan payable	406	464
Other creditors	206	192
Accruals and deferred income	1,358	1,466
	<hr/>	<hr/>
	2,300	2,452
	<hr/> <hr/>	<hr/> <hr/>

12. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	56,716	36,930
	<hr/> <hr/>	<hr/> <hr/>

Financial assets measured at fair value through income and expenditure comprise cash at bank & in hand.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds - all funds	27,313	47,285	(41,631)	32,967
Restricted funds				
Restricted Funds - all funds	17,157	99,726	(87,506)	29,377
Total of funds	44,470	147,011	(129,137)	62,344

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
Unrestricted funds				
General Funds - all funds	29,980	41,091	(43,758)	27,313
	<u>29,980</u>	<u>41,091</u>	<u>(43,758)</u>	<u>27,313</u>
Restricted funds				
Restricted Funds - all funds	-	67,892	(50,735)	17,157
	<u>-</u>	<u>67,892</u>	<u>(50,735)</u>	<u>17,157</u>
Total of funds	<u>29,980</u>	<u>108,983</u>	<u>(94,493)</u>	<u>44,470</u>

14. Summary of funds

Summary of funds - current year

	<i>Balance at 1 July 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2023 £</i>
General funds	27,313	47,285	(41,631)	32,967
Restricted funds	17,157	99,726	(87,506)	29,377
	<u>44,470</u>	<u>147,011</u>	<u>(129,137)</u>	<u>62,344</u>

Summary of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
General funds	29,980	41,091	(43,758)	27,313
Restricted funds	-	67,892	(50,735)	17,157
	<u>29,980</u>	<u>108,983</u>	<u>(94,493)</u>	<u>44,470</u>

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	7,929	-	7,929
Current assets	27,339	29,377	56,716
Creditors due within one year	(2,300)	-	(2,300)
Difference	(1)	-	1
Total	<u>32,967</u>	<u>29,377</u>	<u>62,344</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	9,992	-	9,992
Current assets	19,773	17,157	36,930
Creditors due within one year	(2,452)	-	(2,452)
Total	<u>27,313</u>	<u>17,157</u>	<u>44,470</u>



Issuer Business Partners

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