

HARBOROUGH YOUTH AND COMMUNITY TRUST

England & Wales · Charity number 1110510

Details

Other names	THE CUBE, THE SOURCE
Status	Registered
Legal form	Charitable company
Company number	05484231
Registered	2005-07-20
Register	View on the Charity Commission register

Contact

Address	The CUBE on Symingtons St Marys Road Market Harborough Leicestershire LE16 7DS
Phone	01858437650
Email	ADMIN@THECUBEYOUTH.UK
Website	thecubeyouth.uk

Activities

Objects: 4.2.1 To relieve those in need, by reason of youth, with a focus on the care and support of young people and the relief of vulnerability;4.2.2 To advance education by providing community education, training, and development of life skills, competences, and educational support;4.2.3 To advance health and save lives through counselling, wellbeing services, and activities that improve physical and mental health;4.2.4 To provide recreational and leisure facilities in the interest of social welfare for young people and families, aimed at improving their conditions of life.

Activities: The charities activities include:- youth work, focussing around schools, transitioning, mentoring and small groups, - project work in collaboration with other partners- an accessible youth counselling service providing support for local young people- income generation- community engagement

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** MARKET HARBOROUGH AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£151,316	£138,842	-	-
2024-06-30	£133,531	£131,616	-	-
2023-06-30	£147,012	£129,137	-	-
2022-06-30	£108,980	£94,490	-	-
2021-06-30	£42,201	£63,726	-	-

Trustees

Name	Role	Appointed
Gary Nairn Brown		2024-01-18
Janet Marian Shardlow		2021-11-08
Janet Smith		2023-01-26
John Vernon White		2025-09-18
Lois Grace Harrold		2026-05-21
Natalie Billing		2026-01-29

HARBOROUGH YOUTH AND COMMUNITY TRUST

England & Wales - Charity number 1110510

Accounts

Company registration number: 05484231

Charity registration number: 1110510

Harborough Youth and Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Harborough Youth and Community Trust

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Harborough Youth and Community Trust

Reference and Administrative Details

Trustee

D L O'CONNELL

Principal Office

The Cube On Symingtons
St Mary's Road
Market Harborough
LE16 7DS

Company Registration Number

05484231

Charity Registration Number

1110510

Independent Examiner

Aims Accountants For Business
Chartered Certified Accountants

Harborough Youth and Community Trust

Trustee's Report

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

Objectives and activities

a. Policies and objectives

The principal objectives of the Harborough Youth and Community Trust (HYACT) are:

1. To relieve those in need, by reason of youth, with a focus on the care and support of young people and the relief of vulnerability;
2. To advance education by providing community education, training, and development of life skills, competences, and educational support;
3. To advance health and save lives through counselling, wellbeing services, and activities that improve physical and mental health;
4. To provide recreational and leisure facilities in the interest of social welfare for young people and families, aimed at improving their conditions of life.

These are updated objectives since the last annual report to more accurately reflect the activities of the charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Our strategies for achieving our objectives are through our vision, the way we carry it out, short and medium-term planning, and our approach to fundraising and income generation.

Vision and approach

Our vision is to see the young people of Market Harborough thriving in their communities. We achieve this in the following ways:

- We do long term relational youth work.
- We commit to being honest, empowering, trustworthy, inclusive and relevant in our relationships with young people and their communities and agencies we work with.
- We seek innovative ways of achieving sustainability.
- We foster collaborative partnerships to enhance our work with young people and their communities.
- We aim for young people to thrive in their communities and have opportunities to broaden their horizons.
- Our work and activities, underpinned by a clear Christian ethos, are open to people of all ages, backgrounds, religious beliefs and cultures.

We have a full set of policies and procedures for the charity, covering our administration and activities. We create new policies when a need has been identified, and all policies and procedures are reviewed regularly. There are

policies in place for, but not limited to, health and safety, safeguarding, safer recruitment, human resources, youth work, and wellbeing to support our vision. Every year our safeguarding policies and practice are audited by Trustees.

Short and medium-term planning

Our short and medium-term plans for the activities of the charity enable us to plan for growth and increased impact across our objectives. They are costed and prioritised in accordance with our vision to see young people thrive.

Our risk management processes regularly review and monitor potential risk to the charity and enable us to act proactively.

Fundraising & income generation

Determining funding need

Determining the financial needs for the charity is an ongoing process with year one being formally approved by Trustees and years 2 to 5 being updated as funding and project proposals are confirmed. By the start of the financial year, July to June, the source of funding is defined. This can include drawing on our financial reserves but is avoided if possible. The actual spend against budget is reviewed at the end of each month to ensure funds will be available for the whole year. If this is not the case changes to the budget are agreed with Trustees.

Normally capital expenditure is covered by one off grants.

Reviews

Regular reviews look at year 2-5 projected financial reserves, project costs including new or amended projects, day to day running costs, capital expenditure and current known or likely income and if this income is restricted or not. This enables us to identify shortfalls in funding and determine the level of funding required, likely sources of those funds, including income generation, what has already been secured and seeking funding for any balance.

Our main grant over the forthcoming year is from the National Lottery Community Fund and we are grateful for their support that has enabled us to develop work with local schools, wellbeing and open access youth work. This year is also key for applying to grant making organisations to financially support the planned activities of the charity from September 2026.

Ongoing activities

Ongoing activities include ensuring that restricted and unrestricted funds are correctly identified and funding bodies are kept up to date on each project. Each project's funding is reviewed and value for money and outcomes recorded.

Donors

As part of our strategy, we regularly review our donor base to try and ensure we understand who and why they support us, maintain their relationships with the charity and grow potential new donors. As part of this process, we review what impact we are having, including documenting our findings and sharing these with donors. These Friends of The Cube continue to supply a steady, though reducing, stream of income that with Gift Aid continues to be one of our main non-grant income streams.

We are a named charity supported by Churches Together in Harborough and receive donations regularly. Individual local churches also continued to contribute regularly to support our work with young people.

Hiring the building

It is the aim of the charity to hire the charity building to regular users to contribute towards the maintenance of the building. This income is steady but has reduced as funding for community services has been cut.

c. Activities undertaken to achieve objectives

HYACT's base is at The Cube, a purpose-built youth centre situated in the heart of Market Harborough. Our work is divided into six main activity areas:

1. Youth work - often focussing around after school groups, open access groups and mentoring
2. Wellbeing - accessible support for local young people needing counselling and mentoring interventions
3. School partnerships – working with and responding in schools
4. Hub work supporting other agencies - working in collaboration with other partners and funded either by those organisations or by project specific grants e.g. Young Carers, groups for pre-school children and their parents / carers
5. Income generation - using The Cube as an asset to generate funds to support our work
6. Community involvement and fundraising - through our Friends network, Churches Together in Harborough and links to local organisations and events.

Achievements and performance

Main achievements of the trust

- The Cube provides a safe environment where young people can relax with their friends, take part in activities, and are supported with trained staff and volunteers.
- We monitor our effectiveness at building relationships by the number of meaningful conversations we have with young people, where meaningful means it is important and personal to the young person. In addition, we monitor concerns and follow ups. This year our youth workers have had an average of 17 meaningful conversations with young people each week.
- Growing connections with schools is encouraging and The Cube has a weekly presence providing in school lunchtime activities in 2 secondary schools. This provides a link for young people in their own setting. From these connections young people may visit The Cube to attend activities or access wellbeing support.
- Our Wellbeing Project is established in three secondary schools and provides young people with accessible counselling. There is also a presence in three primary schools.
- The BACP registered Wellbeing Project has continued to grow. Our Wellbeing Lead processes requests for counselling, supports schools to provide counselling on site, manages the income and expenditure, whilst keeping counselling accessible for local young people needing it.
- The needs of the young people coming forward for counselling are varied and complex, and include self-harm, suicidal thoughts, relationship issues, self-image problems and eating disorders. Families are invited to make donations towards the counselling project, but no young person is denied help through lack of funds.
- We have continued to build closer relationships with primary carers and see our role as working alongside to support parent and child or young person.
- The Cube enjoys a good garden space with recreation areas and purpose-built gazebo and furniture. It incorporates a special play outdoor play area for pre-school children and their parents/carers that is used three mornings a week and maintained by the local enterprise the runs the outdoor play sessions.

- The Cube has continued to provide flexible, hireable space to wide variety of local groups and organisations to run different events and activities including pre-school play groups, Young Carers, Young Adults with Autism and community wellbeing sessions.
- We have been a placement for work experience students where they are given the opportunity to gain an understanding of working for a youth work charity.
- Volunteers continue to be safely recruited and trained and ready to work with young people.
- During the year we have worked with the Cranfield Trust to reassess our governance and charitable objectives.
- Our Safeguarding policies and procedures have been reviewed and audited, and we have formalised a Safeguarding Team whose role is to ensure compliance across the charity.
- This year the charity has been restructured to enable us to share responsibility across the staff team and provide capacity for us to grow. This has meant staff taking on leadership and responsibility for different projects.
- We continue to benefit from a Charity Administrator who oversees our day-to-day financial management and communication with our community through social media and regular newsletters. They also maximise our income generation through hirings and successful funding applications, and take care of the building and resource building upkeep and development
- In August 2025, we updated the Articles of Association of the charity to more accurately represent the activities of the charity and remove some restrictive governance no longer applicable.

Staff

Each member of staff is line managed by the Charity Manager. We have strengthened the reporting lines to enable trustees to take a less hands-on approach whilst staff know who to speak to about what. Each area of the organisation has a trustee with responsibility and oversight.

In addition to the Charity Manager, we employ a Youth Work Lead, a Youth Support Worker, a Wellbeing Lead and a Charity Administrator.

Volunteers

Our Trustee Board is made of 5 volunteers, who each bring various skills and experience. In addition, we have volunteers engaged in our office activities and open access youth work. Young people volunteer for different reasons such as meeting Duke of Edinburgh criteria, improving CVs and continuing their involvement with The Cube post 18.

Plans for future periods

- We will continue to develop our open access youth work including a weekly after school Youth Cafe
- We continue to seek innovative ways to improve our youth work provision across our local schools so interventions may be put in place for those young people who find themselves in crisis and needing counselling.
- We have prioritised transition work with year 6 children to support their move into secondary school. This is for both wellbeing and youth work.
- We will continue to support young people through accessible mentoring and counselling services, teaching life skills and providing opportunities to thrive through open access youth work.

- We are exploring expanding our wellbeing project to include KS2 young people. Whilst 11-18s will continue to be our priority age group, KS2 will also depend on being successful in fundraising and fostering our relationships with local primary schools.
- We will support other local groups and organisations as they deliver youth work by providing a space to use and advice on good practice and engagement with young people.
- We will seek to recruit staff to enable the projects we are currently working with to grow. This will depend on successful funding applications.
- We will continue to encourage more volunteers who bring a wealth of experience to offer their time at the centre.
- We will continue to seek recruitment of new trustees to expand the expertise and resource available on the trustee board.
- We continue to seek funding streams to support our core costs and salaries.
- We have embarked on the process to achieve the NYA Quality Mark for youth work, (which is ongoing), in seeking continuous improvement of our practice.
- With the support of Harborough District Council, we will seek funding and planning permission for an extension to our premises. This will enable us to develop group work, one to one work and hirings at the same time.

Harborough Youth and Community Trust

Trustee's Report

The annual report was approved by the member of the charity on 30 July 2025 and signed on its behalf by:



D L O'CONNELL
Trustee

Harborough Youth and Community Trust

Statement of Trustee's Responsibilities

The trustee (who is also the director of Harborough Youth and Community Trust for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 30 July 2025 and signed on its behalf by:



D L O'CONNELL
Trustee

Harborough Youth and Community Trust

Independent Examiner's Report to the trustee of Harborough Youth and Community Trust

I report to the charity trustee on my examination of the accounts of the charity for the year ended 30 June 2025 which are set out on pages 6 to 12.

Respective responsibilities of trustee and examiner

As the charity's trustee of Harborough Youth and Community Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Harborough Youth and Community Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Harborough Youth and Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Aims Accountants For Business
Chartered Certified Accountants

30 July 2025

Harborough Youth and Community Trust

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	48,384	102,932	151,316
Total income	48,384	102,932	151,316
Expenditure on:			
Charitable activities	(41,617)	(97,225)	(138,842)
Total expenditure	(41,617)	(97,225)	(138,842)
Net income	6,767	5,707	12,474
Net movement in funds	6,767	5,707	12,474
Reconciliation of funds			
Total funds brought forward	26,561	37,697	64,258
Total funds carried forward	33,328	43,404	76,732
	Unrestricted funds £	Restricted funds £	Total 2024 £
Note			
Income and Endowments from:			
Donations and legacies	34,136	99,395	133,531
Total income	34,136	99,395	133,531
Expenditure on:			
Raising funds	(939)	-	(939)
Charitable activities	(39,603)	(91,074)	(130,677)
Total expenditure	(40,542)	(91,074)	(131,616)
Net (expenditure)/income	(6,406)	8,321	1,915
Net movement in funds	(6,406)	8,321	1,915
Reconciliation of funds			
Total funds brought forward	32,967	29,376	62,343
Total funds carried forward	26,561	37,697	64,258

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note .

Harborough Youth and Community Trust

(Registration number: 05484231)

Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	6,350	5,946
Current assets			
Cash at bank and in hand	5	70,894	58,903
Creditors: Amounts falling due within one year	6	<u>(512)</u>	<u>(591)</u>
Net current assets		<u>70,382</u>	<u>58,312</u>
Net assets		<u>76,732</u>	<u>64,258</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		43,404	37,697
Unrestricted income funds			
Unrestricted funds		<u>33,328</u>	<u>26,561</u>
Total funds		<u>76,732</u>	<u>64,258</u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 12 were approved by the , and authorised for issue on 30 July 2025 and signed on her behalf by:



D L O'CONNELL
Trustee

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Cube On Symingtons
St Mary's Road
Market Harborough
LE16 7DS

These financial statements were authorised for issue by the trustee on 30 July 2025.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Harborough Youth and Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

4 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2024	47,399	47,399
Additions	2,087	2,087
At 30 June 2025	<u>49,486</u>	<u>49,486</u>
Depreciation		
At 1 July 2024	41,453	41,453
Charge for the year	1,683	1,683
At 30 June 2025	<u>43,136</u>	<u>43,136</u>
Net book value		
At 30 June 2025	<u>6,350</u>	<u>6,350</u>
At 30 June 2024	<u>5,946</u>	<u>5,946</u>

5 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>70,894</u>	<u>58,903</u>

6 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	401
Other creditors	1	-
Accruals	511	190
	<u>512</u>	<u>591</u>

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

7 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General		
	£	£	£
Tangible fixed assets	6,350	-	6,350
Current assets	27,489	43,405	70,894
Current liabilities	(512)	-	(512)
Total net assets	33,327	43,405	76,732
	Unrestricted funds	Restricted funds	Total funds
	General		
	£	£	£
Tangible fixed assets	5,946	-	5,946
Current assets	21,206	37,697	58,903
Current liabilities	(591)	-	(591)
Total net assets	26,561	37,697	64,258

HARBOROUGH YOUTH AND COMMUNITY TRUST

England & Wales - Charity number 1110510

Accounts

Company registration number: 05484231

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Harborough Youth and Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

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Harborough Youth and Community Trust

Reference and Administrative Details

Trustee

D L O'CONNELL

Principal Office

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Harborough Youth and Community Trust

Trustee's Report

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

1. to provide facilities for the educational, recreational and other activities in the interests of social welfare and wellbeing for persons who have need by reason of their youth to make the best of their personal potential and to become valued members of society in and around Market Harborough
2. to deliver The CUBE Way of relational youth work and intervention, whilst working collaboratively with schools, families and other organisations who work with young people with the object of them to thrive in their communities in and around Market Harborough

These objectives have changed since the last report to more accurately represent the vision and work of the Charity. The previous objectives in place since 2005 no longer accurately represent the work the Charity does, and the above changes do not impact in any way the work we are doing.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Our strategies for achieving our objectives are through our vision and the way we carry it out, and our approach to fundraising and income generation.

Vision and Approach

Our vision is to see the young people of Market Harborough thriving in their communities. We do this in the following ways:

- We have a visionary approach to engaging in God's mission of grace love and justice for all.
- We do long term relational youth work.
- We commit to being honest, empowering, trustworthy, inclusive and relevant in our relationships with young people and their communities and agencies we work with.
- We seek innovative ways of achieving sustainability.
- We foster collaborative partnerships to enhance our work with young people and their communities.
- We aim for young people to thrive in their communities and have opportunities to broaden their horizons.

We have created new policies when a need has been identified and the existing policies and procedures are reviewed regularly. There are policies in place for health and safety, safeguarding, safer recruitment, human resources, and wellbeing to support our vision. Every year our safeguarding policies and practice is audited by Trustees.

The CUBE Way

We believe that adults can be perfectly placed sign-posts for young people as they navigate a new and exciting world opening up to them. We believe that with the love and support of significant adults young people can find their way, even when the world feels a bit scary.

Harborough Youth and Community Trust

Trustee's Report

The CUBE Way is our approach to working with young people that delivers relational youth work and interventions, whilst working collaboratively with schools, families and other organisations who work with young people. The CUBE Way is how our work supports young people to thrive in their communities:

Fundraising & income generation

Determining funding need

Determining the financial needs for the charity is an ongoing process with year one being formally approved by Trustees and years 2 to 5 being updated as funding and project proposals are confirmed. By the start of the financial year, July to June, the source of funding is defined, if required. This can include drawing on our reserves but is avoided if possible. The actual spend against budget is reviewed at the end of each month to ensure funds will still be available for the whole year. If this is not the case changes to the budget are agreed with Trustees.

Normally capital expenditure is covered by one off grants.

Reviews

Regular reviews look at year 2-5 projected reserves, project costs including new or amended projects, day to day running costs, capital expenditure and current known or likely income and if this income is restricted or not. This enables us to identify shortfalls in funding and determine the level of funding required, likely sources of those funds, including income generation, what has already been secured and seeking funding for any balance.

Our main grant going forward over the next 2 years is from the National Lottery to develop work with local schools, wellbeing and open access youth work.

Ongoing activities

Ongoing activities include ensuring that restricted and unrestricted funds are correctly identified and funding bodies are kept up to date on each project. Each project's funding is reviewed and value for money and outcomes recorded. We carryout SWOT analysis to help ensure we have realistic and achievable targets.

Donors

As part of the strategy, we regularly review our donor base to try and ensure we understand who and why they support us, maintain their relationships with the charity and grow potential new donors. As part of this process, we review what impact we are having, including documenting our findings and sharing these with donors. These Friends of The CUBE continue to supply a steady but reducing stream of income but with gift aid continue to be one of our main non-grant income streams.

We are a named charity supported by Churches Together in Harborough and receive donations regularly. Individual local churches also continued to contribute regularly to support our work with young people.

Hiring the building

It is the aim of the charity to hire the charity building to regular and occasional users to contribute towards the maintenance of the building. This income is unpredictable and has reduced as funding for community services has been cut.

Harborough Youth and Community Trust

Trustee's Report

c. Activities undertaken to achieve objectives

HYACT's base is at The CUBE a purpose-built centre situated in the centre of Market Harborough. Its work is divided into six main activity areas:

1. Youth work, often focussing around after school groups, mentoring and open access groups
2. Wellbeing, accessible support for local young people needing counselling and mentoring interventions
3. School partnerships responding in schools
4. Hub work, supporting other agencies, working in collaboration with other partners and funded either by those organisations or by project specific grants e.g. Young Carers, Church Youth Groups
5. Income generation, using The CUBE as an asset to generate funds
6. Community involvement and fundraising through our Friends network, Churches Together in Harborough and links to local churches and organisations and events.

Achievements and performance

a. Main achievements of the trust

- a. The CUBE provides a safe environment where young people can relax with their friends, take part in activities, and are supported with trained staff and volunteers.
- b. Growing connections with schools have been established and The CUBE has a weekly presence in 2 secondary schools, providing in school lunchtime activities and CUBE based after school groups.
- c. Our Wellbeing Project is established in one secondary school and provides young people with counselling. There is also a presence in one primary school where up to 3 young people have received counselling over the last year.
- d. During this financial year 170 different young people have engaged with the Charity workers in different contexts, we have had 46 young people referred to us for counselling support, and we have facilitated 487 sessions with qualified counsellors.
- e. Volunteers continue to be safely recruited and trained and ready to work with young people.
- f. The previous small support groups that continued after the pandemic have been integrated into our open access youth work.
- g. We monitor our effectiveness at building relationships by the number of meaningful conversations we have with young people where meaningful means it is important and personal to the young person. In addition we monitor concerns, follow ups. This year our youth workers have had an average of 18 conversations with young people each week.
- h. We have continued to build closer relationships with primary carers and see our role as working alongside to support parent and child. All young people involved with The CUBE are members and consent to attend must be in place. We aim to know the young people we work with so that we are able to intervene where necessary.
- i. We continue to benefit from a Charity Administrator who oversees our communication with our community through social media and regular newsletters. They also maximise our income generation through rentals by making the most of the building around the youth activities.
- j. The Wellbeing Project has continued to grow. Our Wellbeing Lead processes requests for counselling, supports schools to provide counselling on site, manages the income and expenditure, whilst keeping counselling accessible for all young people needing it.
- k. The needs of the young people coming forward for counselling are varied and complex and they include self-harm, suicidal thoughts, relationship issues, self-image problems and eating disorders.

Harborough Youth and Community Trust

Trustee's Report

- l. Families are invited to make donations towards the counselling project, but no young person is denied help through lack of funds.
- m. Our Schools Youth Workers visit 2 local secondary schools weekly at lunchtimes. This provides a link for young people in their own setting. From these connections young people may visit The CUBE to attend activities or access wellbeing support.
- n. The CUBE enjoys a good garden space with a fire pit and purpose-built gazebo and furniture. It is maintained by a children's forest school group during the day.
- o. We have been a placement for work experience students where they are given the opportunity to experience working for a youth work charity.
- p. Our Safeguarding policies and procedures have been reviewed and audited and we have formalised a Safeguarding Team whose role is to ensure compliance across the charity.
- q. This year the charity has been restructured to enable us to share responsibility across the staff team and provide capacity for us to grow. This has meant staff taking on leadership and responsibility for different projects.

Staff

Each member of staff is line managed by the Charity Manager. We have strengthened the reporting lines to enable trustees to take a less hands-on approach whilst staff know who to speak to about what. Each area of the organisation has a trustee with responsibility and oversight.

In addition to the Charity Manager we employ 2 Youth Work Leads, a Wellbeing Lead and a Charity Administrator.

Volunteers

Our Trustee Board is made of 5 volunteers, who each bring various skills and experience. In addition, we have volunteers engaged in our office activities and open access youth work. Young people volunteer for different reasons such as meeting Duke of Edinburgh criteria, improving CVs and continuing their involvement with The CUBE post 18.

Plans for future periods

- We continue to seek innovative ways to improve our youth work provision across our local schools so interventions may be put in place for those young people who find themselves in crisis and needing counselling.
- We are considering expanding our wellbeing project to include KS2 young people. This will depend on being successful in fundraising and fostering our relationships with primary schools.
- We will continue to encourage more volunteers who bring a wealth of experience to offer their time at the centre. We are planning to re-establish an Advisory Board of expertise as a resource for the Charity Manager and trustee board.
- We will continue to support young people through accessible mentoring and counselling services, teaching life skills and providing opportunities to thrive through open access youth work.
- We will support local agencies and churches as they deliver youth work by providing a space to use and advice on good practice and engagement with young people.
- We will seek to recruit staff to enable the projects we are currently working with to grow. This will depend on funding opportunities.
- We continue to seek funding streams to support our core costs and salaries.

Harborough Youth and Community Trust

Trustee's Report

- We will be seeking funding and planning permission for an extension to our premises. This will enable us to develop group work, one to one work and hirings at the same time. This already has the support of Harborough District Council.

The annual report was approved by the member of the charity on 22 August 2024 and signed on its behalf by:

Dawn O'Connell

.....
D L O'CONNELL
Trustee

Harborough Youth and Community Trust

Statement of Trustee's Responsibilities

The trustee (who is also the director of Harborough Youth and Community Trust for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 22 August 2024 and signed on its behalf by:

Dawn O'Connell

.....
D L O'CONNELL
Trustee

Harborough Youth and Community Trust

Independent Examiner's Report to the trustee of Harborough Youth and Community Trust

I report to the charity trustee on my examination of the accounts of the charity for the year ended 30 June 2024 which are set out on pages 6 to 13.

Respective responsibilities of trustee and examiner

As the charity's trustee of Harborough Youth and Community Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Harborough Youth and Community Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Harborough Youth and Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

22 August 2024

Harborough Youth and Community Trust

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		34,136	99,395	133,531
Total income		34,136	99,395	133,531
Expenditure on:				
Raising funds		(939)	-	(939)
Charitable activities		(39,603)	(91,074)	(130,677)
Total expenditure		(40,542)	(91,074)	(131,616)
Net (expenditure)/income		(6,406)	8,321	1,915
Net movement in funds		(6,406)	8,321	1,915
Reconciliation of funds				
Total funds brought forward		32,967	29,376	62,343
Total funds carried forward		26,561	37,697	64,258
		Unrestricted funds £	Restricted funds £	Total 2023 £
	Note			
Income and Endowments from:				
Donations and legacies		47,285	99,726	147,011
Total income		47,285	99,726	147,011
Expenditure on:				
Raising funds		(763)	-	(763)
Charitable activities		(40,868)	(87,506)	(128,374)
Total expenditure		(41,631)	(87,506)	(129,137)
Net income		5,654	12,220	17,874
Net movement in funds		5,654	12,220	17,874
Reconciliation of funds				
Total funds brought forward		27,313	17,157	44,470
Total funds carried forward		32,967	29,377	62,344

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

Harborough Youth and Community Trust

(Registration number: 05484231)

Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	5,946	7,928
Current assets			
Cash at bank and in hand	10	58,903	56,716
Creditors: Amounts falling due within one year	11	(591)	(2,300)
Net current assets		<u>58,312</u>	<u>54,416</u>
Net assets		<u>64,258</u>	<u>62,344</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		37,697	29,377
Unrestricted income funds			
Unrestricted funds		<u>26,561</u>	<u>32,967</u>
Total funds		<u>64,258</u>	<u>62,344</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 13 were approved by the , and authorised for issue on 22 August 2024 and signed on her behalf by:

Dawn O'Connell

.....
D L O'CONNELL
Trustee

Type text here

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Cube On Symingtons

St Mary's Road

Market Harborough

LE16 7DS

These financial statements were authorised for issue by the trustee on 22 August 2024.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Harborough Youth and Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2023	47,399	47,399
At 30 June 2024	47,399	47,399
Depreciation		
At 1 July 2023	39,471	39,471
Charge for the year	1,982	1,982
At 30 June 2024	41,453	41,453
Net book value		
At 30 June 2024	5,946	5,946
At 30 June 2023	7,928	7,928

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	58,903	56,716

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	401	330
Other creditors	190	612
Accruals	-	1,358
	591	2,300

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2023 - £Nil).

Harborough Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	5,946	5,946
Current assets	58,903	58,903
Current liabilities	(591)	(591)
Total net assets	64,258	64,258

	Unrestricted funds General £	Total funds £
Tangible fixed assets	7,928	7,928
Current assets	56,716	56,716
Current liabilities	(2,300)	(2,300)
Total net assets	62,344	62,344

15 Analysis of net funds

	At 1 July 2023 £	Financing cash flows £	At 30 June 2024 £
Cash at bank and in hand	56,716	(56,716)	-
Net debt	56,716	(56,716)	-

	At 1 July 2022 £	At 30 June 2023 £
Net debt	-	-

HARBOROUGH YOUTH AND COMMUNITY TRUST

England & Wales - Charity number 1110510

Accounts

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

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HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees

DL O'Connell, Chair (appointed 14 May 2015)
SP Haward (appointed 13 September 2020)
KJ Armstrong (appointed 30 October 2019, resigned 26 January 2023)
JM Shardlow (appointed 8 November 2021)
JE Smith (appointed 26 January 2023)

Company registered number

05484231

Charity registered number

1110510

Registered office

The Cube On Symingtons
St Mary's Road
Market Harborough
LE16 7DS

Chief executive officer

DL O'Connell

Accountants

Business Partners
Chartered Management Accountants
Unit 19 The Manor
Main Street
Tur Langton
Leicester
LE8 0PJ

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006) present their annual report together with the unaudited financial statements of the Harborough Youth and Community Trust (the trust) for the 1 July 2022 to 30 June 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the trust qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

1. to provide facilities for recreational and other leisure time occupation in interests of social welfare for persons who have need, by reason of their youth, poverty or socio-economic circumstance, with the object of improving their condition of life in Market Harborough and other such parts of the United Kingdom, of the world as the trustees may from time-to-time think fit.
2. to advance education in accordance with Christian principles by such means as the trustees may consider appropriate, including (but not to limit the generality of the foregoing) by means of training and equipping young people to make the best of their potential and to become useful members of society in Market Harborough and other such parts of the United Kingdom or the world as the trustees may from time to time think fit.

There have been no changes in the objectives since last annual report.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

b. Strategies for achieving objectives

Our strategies for achieving our objectives are through our vision and the way we carry it out, and, our approach to fundraising and income generation.

Vision and Approach

Our vision is to see the young people of Market Harborough thriving in their communities. We do this in the following ways:

- We have a visionary approach to engaging in God's mission of grace love and justice for all.
- We do long term relational youth work.
- We commit to being honest, empowering, trustworthy, inclusive and relevant in our relationships with young people and their communities and agencies we work with.
- We seek innovative ways of achieving sustainability.
- We foster collaborative partnerships to enhance our work with young people and their communities.
- We aim for young people to thrive in their communities and have opportunities to broaden their horizons.

We have created new policies when a need has been identified and the existing policies are reviewed regularly. There are policies in place for health and safety, safeguarding, safer recruitment, staff management and working with volunteers to support our vision. Every year our safeguarding policy and practice is audited by Trustees.

Fundraising & income generation

It is the aim of the charity to hire the building to regular users to contribute towards the maintenance of the building. This income is unpredictable and has reduced as funding for community services is cut.

The Friends of the CUBE continue to supply a steady but reducing stream of income but with gift aid continues to be one of our main non-grant income streams.

We are a named charity supported by Churches Together in Harborough and receive donations regularly.

Individual local churches also continue to contribute regularly to support our work with young people.

We continue to apply for grants to support projects, salaries and maintenance of the building. Our main grant going forward over the next 4 years is from the National Lottery to develop work with local schools, mentoring, counselling and open access youth work. We have also had funding from local organisations to develop a wellbeing garden, counselling caravan and basket-ball court.

There has been some fund-raising taking place. The Town Carnival is our greatest fund raiser. Christmas and summer family craft afternoons have also proved to be good fundraisers.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

HYACT's base is at The CUBE a purpose-built centre situated in the centre of Market Harborough. Its work is divided into five main activity areas:

1. Youth work, often focussing around after school groups, mentoring and open access groups
2. Wellbeing, accessible support for local young people needing counselling and mentoring interventions.
3. School partnerships responding in schools.
4. Hub work, supporting other agencies, working in collaboration with other partners and funded either by those organisations or by project specific grants eg: Young Carers, Church Youth Groups.
5. Income generation, using The CUBE as an asset to generate funds
6. Community involvement and fundraising through our Friends network, Churches Together in Harborough and links to local churches and organisations.

Achievements and performance

a. Main achievements of the trust

- a. The CUBE provides a safe environment where young people can relax with their friends, take part in activities, and are supported with trained staff and volunteers. New open access groups have started up.
- b. Growing connections with schools have been established and The CUBE has a weekly presence in 2 secondary schools, providing in school lunchtime activities and CUBE based after school groups.
- c. Volunteers continue to be safely recruited and trained and ready to work with young people.
- d. Continued approach to the small support group for working with young people and wellbeing. The small group is beginning to shape our work more intentionally with the open access groups.
- e. We monitor our effectiveness at building relationships by the number of meaningful conversations we have with young people where meaningful means it is important and personal to the young person. In addition we monitor concerns, follow ups.
- f. We have continued to build closer relationships with primary carers and see our role as working alongside to support parent and child. All young people involved with The CUBE are members and consent to attend must be in place. We aim to know the young people we work with so that we are able to intervene where necessary.
- g. We continue to benefit from a Charity Administrator who has implemented communications and newsletters to increase our following. She has also maximised our rentals, making the most of the building around the youth activities.
- h. The Wellbeing Project has grown. Our Wellbeing Coordinator processes requests for counselling, supports schools to provide counselling on site, manages the income and expenditure, whilst keeping counselling accessible for all young people needing it.
- i. The needs of the young people coming forward for counselling are varied and complex and they include self-harm, suicidal thoughts, relationship issues, self-image problems and eating disorders. Families are invited to give donations towards the counselling, but no young person is denied help through lack of funds.
- j. We have extended our counselling space through the reuse and refurbishment of an old caravan, now equipped and embedded into our wellbeing garden.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

k. Our Schools Workers visits local secondary schools weekly at Lunchtimes. This provides a link for young people where they are. From these connections young people may visit the CUBE to attend activities or request wellbeing support.

l. The CUBE enjoys a good garden space with a fire pit and purpose built gazebo and furniture. It is maintained by a children's forest school group during the day.

m. This year we have been a placement for 1 student youth worker who has run year 6 transition groups for local primary schools.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity currently has little surplus funds beyond what we keep in reserve. Market rates are generally low so investments are kept with Unity Bank for ease of process and management.

Structure, governance and management

a. Constitution

Harborough Youth and Community Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 17 June 2005.

b. Methods of appointment or election of Trustees

The management of the trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. Trustees are not subject to retirement by rotation and continue in office until they either retire or are removed from office. Trustees may be appointed by the members in general meeting or by existing trustees to fill a vacancy until the next general meeting.

c. Financial risk management

The Trustees have assessed the major risks to which the trust is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management (continued)

d. Trustees & Management

Trustees

HYACT currently operates with 5 trustees who each bring unique expertise. A volunteer Finance Manager oversees the accounts for the charity and is supported by a volunteer bookkeeper and the Charity Administrator. We have also appointed Neville Ford ACMA as accountant. The pension provision is with NOW. Our accountant is appointed to carry out payroll duties.

Staff

Each member of staff is line managed by the Charity Manager. We have strengthened the reporting lines to enable trustees to take a less hands-on approach whilst staff know who to speak to about what. Each area of the organisation has a trustee with responsibility and oversight.

Plans for future periods

We continue to seek innovative ways to improve our youth work provision across our local schools so that interventions may be put in place for those young people who could find themselves in crisis and needing counselling.

We will continue to encourage more volunteers who bring a wealth of experience to offer their time at the centre.

We will continue to support young people through accessible mentoring and counselling services, teaching life skills and providing opportunities to thrive.

We will support local agencies and churches as they deliver youth work by providing a space to use and advice on good practice and engagement with young people.

We will seek to recruit staff to enable the projects we are currently working with to grow. This will depend on funding opportunities.

We continue to seek funding streams to support our building maintenance and administration costs.

Members' liability

The Members of the trust guarantee to contribute an amount not exceeding £1 to the assets of the trust in the event of winding up.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the trust's transactions and disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 March 2024 and signed on their behalf by:



*DL O'Connell (Mar 14, 2024, 5:43pm)*****

DL O'Connell
Chair

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Independent examiner's report to the Trustees of Harborough Youth and Community Trust ('the trust')

I report to the charity Trustees on my examination of the accounts of the trust for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the trust (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Neville Ford*

Dated: 14 March 2024

Neville Ford Neville Ford (Mar 15, 2024, 4:57pm)

ACMA

Business Partners
Unit 19 The Manor
Main Street
Tur Langton
LE8 0PJ

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	33,112	99,726	132,839	101,419
Other trading activities	4	14,173	-	14,173	7,565
Total income		47,285	99,726	147,011	108,984
Expenditure on:					
Raising funds	5	763	-	763	20
Charitable activities	6	40,868	87,506	128,374	94,474
Total expenditure		41,631	87,506	129,137	94,494
Net movement in funds		5,654	12,220	17,874	14,490
Reconciliation of funds:					
Total funds brought forward		27,313	17,157	44,470	29,980
Net movement in funds		5,654	12,220	17,874	14,490
Total funds carried forward		32,967	29,377	62,344	44,470

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 21 form part of these financial statements.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05484231

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	10		7,929		9,992
			<u>7,929</u>		<u>9,992</u>
Current assets					
Cash at bank and in hand		56,715		36,930	
		<u>56,715</u>		<u>36,930</u>	
Creditors: amounts falling due within one year	11	(2,300)		(2,452)	
			<u>54,415</u>		<u>34,478</u>
Net current assets			<u>54,415</u>		<u>34,478</u>
Total assets less current liabilities			<u>62,344</u>		<u>44,470</u>
Net assets excluding pension asset			<u>62,344</u>		<u>44,470</u>
Total net assets			<u><u>62,344</u></u>		<u><u>44,470</u></u>
Charity funds					
Restricted funds	13		29,377		17,157
Unrestricted funds	13		32,967		27,313
			<u>62,344</u>		<u>44,470</u>
Total funds			<u><u>62,344</u></u>		<u><u>44,470</u></u>

The trust was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 March 2024 and signed on their behalf by:

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05484231

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2023



DL O'Connell (Mar 14, 2024, 5:43pm)

DL O'Connell

Chair

The notes on pages 12 to 21 form part of these financial statements.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. General information

Harborough Youth & Community Trust is registered in England & Wales as a company limited by guarantee under Companies House registration number 05484231. The members of the company are the Trustees named on the Reference & Administrative Details page. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust.

The Trust is registered as a charity with the Charity Commission under registration number 1110510.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harborough Youth and Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the trust's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
-----------------------	------------------------

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the trust for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	33,012	-	33,012
Grants	100	99,726	99,826
	33,112	99,726	132,838
	33,112	99,726	132,838
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	31,547	-	31,547
Grants	1,980	67,892	69,872
	33,527	67,892	101,419
	33,527	67,892	101,419

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Tuck shop & lettings	14,173	14,173

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tuck shop & lettings	7,565	7,565

5. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Allocated centrally incurred fundraising and governance costs	763	763

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. Expenditure on raising funds (continued)

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Allocated centrally incurred fundraising and governance costs	20	20
	20	20

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Projects	40,868	87,506	128,374
	40,868	87,506	128,374

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Projects	43,739	50,735	94,474
	43,739	50,735	94,474

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Projects	87,614	40,760	128,374
	87,614	40,760	128,374

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Projects	47,865	46,609	94,474

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the trust's independent examiner for the independent examination of the trust's annual accounts	792	726
Fees payable to the trust's independent examiner in respect of: All assurance services not included above	13	76

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 July 2022	46,820
Additions	579
At 30 June 2023	47,399

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

10. Tangible fixed assets (continued)

	Fixtures and fittings £
Depreciation	
At 1 July 2022	36,828
Charge for the year	2,643
At 30 June 2023	39,471
Net book value	
At 30 June 2023	7,928
<i>At 30 June 2022</i>	9,992

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	330	330
Pension fund loan payable	406	464
Other creditors	206	192
Accruals and deferred income	1,358	1,466
	2,300	2,452

12. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	56,716	36,930

Financial assets measured at fair value through income and expenditure comprise cash at bank & in hand.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds - all funds	27,313	47,285	(41,631)	32,967
Restricted funds				
Restricted Funds - all funds	17,157	99,726	(87,506)	29,377
Total of funds	44,470	147,011	(129,137)	62,344

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2021</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 30 June 2022</i> £
Unrestricted funds				
General Funds - all funds	29,980	41,091	(43,758)	27,313
Restricted funds				
Restricted Funds - all funds	-	67,892	(50,735)	17,157
Total of funds	29,980	108,983	(94,493)	44,470

14. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	27,313	47,285	(41,631)	32,967
Restricted funds	17,157	99,726	(87,506)	29,377
	44,470	147,011	(129,137)	62,344

Summary of funds - prior year

	<i>Balance at 1 July 2021</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 30 June 2022</i> £
General funds	29,980	41,091	(43,758)	27,313
Restricted funds	-	67,892	(50,735)	17,157
	29,980	108,983	(94,493)	44,470

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	7,929	-	7,929
Current assets	27,339	29,377	56,716
Creditors due within one year	(2,300)	-	(2,300)
Difference	(1)	-	1
Total	<u>32,967</u>	<u>29,377</u>	<u>62,344</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	9,992	-	9,992
Current assets	19,773	17,157	36,930
Creditors due within one year	(2,452)	-	(2,452)
Total	<u>27,313</u>	<u>17,157</u>	<u>44,470</u>



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HARBOROUGH YOUTH AND COMMUNITY TRUST

England & Wales - Charity number 1110510

Accounts

Harborough Youth & Community Trust 2022-23

Employer's Summary

Feb-2023

All Employees, Layout: Medium

Employee	Tax Code	Total Payments	Basic Pay	Total Hourly Pay	Total Hours	Total Additions	Sick Pay	Parenting Pay	Total Deductions	Over-Payment	Total Employee Pension	Student Loan Repayment	Postgrad Loan Repayment	Employee NIC	Tax Deducted	Attachments	Net Pay	Employer NIC	Total Employer Pension
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]								[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]								[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]
D. Rodrigues-Wootton	1256L	178.60	178.60								7.15						171.45		10.72
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]								[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]								[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]
Total		5,254.82	5,254.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169.62	54.00	0.00	148.48	247.40	0.00	4,635.32	282.10	254.41

Employer Totals:

	PAYE Month
Total Net Pay	4,635.32
TAX:	
PAYE Tax	247.40
Student Loan Repayments	54.00
Total Tax Due	301.40
NIC:	
Employee NIC	148.48
Employer NIC	282.10
NIC Employment Allowance	-282.10
Total NIC Due	148.48
Total Tax & NIC Due	449.88
HMRC ACCOUNT:	
Tax & NIC due for Feb-2023	449.88
Payment for Feb-2023	449.88

Balance carried forward to Mar-2023	0.00
OTHER PAYMENTS:	
Employee Pension Contributions	169.62
Employer Pension Contributions	254.41
Total Other Payments	424.03
TOTAL NET OUTLAY	5,509.23

Amounts shown in the PAYE Month column are the totals for all the pay periods in that PAYE Month.

HARBOROUGH YOUTH AND COMMUNITY TRUST

England & Wales - Charity number 1110510

Accounts

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

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Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
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Notes to the financial statements	12 - 21

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees

DL O'Connell, Chair (appointed 14 May 2015)
SP Haward (appointed 13 September 2020)
KJ Armstrong (appointed 30 October 2019)
JL Giles (appointed 2 September 2019)

Company registered number

05484231

Charity registered number

1110510

Registered office

The Cube Youth & Community Centre
St Mary's Road
Market Harborough
LE16 7DS

Chief executive officer

DL O'Connell

Accountants

Business Partners
Chartered Management Accountants
Unit 19 The Manor
Main Street
Tur Langton
Leicester
LE8 0PJ

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006) present their annual report together with the unaudited financial statements of the Harborough Youth and Community Trust (the trust) for the 1 July 2020 to 30 June 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the trust qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

1. 1. to provide facilities for recreational and other leisure time occupation in interests of social welfare for persons who have need, by reason of their youth, poverty or socio- economic circumstance, with the object of improving their condition of life in Market Harborough and other such parts of the United Kingdom, of the world as the trustees may from time-to-time think fit.
2. 2. to advance education in accordance with Christian principles by such means as the trustees may consider appropriate, including (but not to limit the generality of the foregoing) by means of training and equipping young people to make the best of their potential and to become useful members of society in Market Harborough and other such parts of the United Kingdom or the world as the trustees may from time to time think fit.

There have been no changes in the objectives since last annual report.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

b. Strategies for achieving objectives

Our strategies for achieving our objectives are through our visions and the way we carry it out, and, our approach to fundraising and income generation.

Vision and Approach

Our vision is to see the young people of Market Harborough thriving in their communities. We do this in the following ways:

- We have a visionary approach to engaging in God's mission of grace love and justice for all.
- We do long term relational youth work.
- We commit to being honest, empowering, trustworthy, inclusive and relevant in our relationships with young people and their communities and agencies we work with.
- We seek innovative ways of achieving sustainability.
- We foster collaborative partnerships to enhance our work with young people and their communities.
- We aim for young people to thrive in their communities and have opportunities to broaden their horizons.

We have created new policies when a need has been identified and the existing policies are reviewed regularly. There are policies in place for health and safety, safeguarding, safer recruitment, staff management and working with volunteers to support our vision.

Fundraising & income generation

It is the aim of the charity to hire the building to regular users to contribute towards the maintenance of the building. This income is unpredictable and during COVID-19 restrictions it has been severely reduced. Some hirers are no longer operating, and others do not yet have the confidence to return.

The Friends of the CUBE continue to supply a steady stream of income and with gift aid this is one of our main income streams. We also have generous benefactors who have contributed donations throughout the year. We are a named charity supported by Churches Together in Harborough and receive donations regularly. Individual local churches also continued to contribute regularly to support our work with young people.

We continue to apply for grants to support projects, salaries and maintenance of the building. Our main grant going forward over the next 5 years is from the National Lottery to develop work with local schools, mentoring, counselling and open access youth work. We have also had funding from local organisations and Harborough District Council for adapting our outside space to include a large gazebo.

There has been some fund-raising taking place but limited because of COVID-19. The town Carnival is our greatest fund raiser but has not happened for the last 2 years. Smaller donations have covered outside furniture.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

HYACT's base is at The CUBE a purpose-built centre situated in the centre of Market Harborough. Its work is divided into five main activity areas:

1. Youth work, often focussing around after school groups, mentoring and social groups
2. Project work, usually in collaboration with other partners and funded either by those organisations or by project specific grants e.g. Young Carers, Church Youth Groups
3. Youth Counselling, accessible support for local young people needing intervention
4. Income generation, using The CUBE as an asset to generate funds
5. Community involvement and fundraising through our Friends network, Churches Together in Harborough and links to local churches and organisations.

Achievements and performance

a. Main achievements of the trust

a. The CUBE provides a safe environment where young people can relax with their friends, take part in activities, and are supported with trained staff and volunteers. New groups have continued to start up and stronger connections with schools have been established.

b. Youth work has continued through the COVID-19 restrictions by ensuring that the use of the building is COVID secure and when people could not meet an online provision was developed.

c. Volunteers have been safely recruited and trained and ready to work with young people.

d. Learning from the previous year on the positive impact working intentionally had with a small group is shaping how we work with young people. The big group has limited opportunity to build purposeful relationships that enable youth workers to make a difference to young people. COVID-19 has also limited the size of groups we can work with, so the smaller group is beginning to shape our work more intentionally.

e. We monitor our effectiveness at building relationships by the number of meaningful conversations we have with young people where meaningful means it is important and personal to the young person. In addition we monitor concerns, follow ups.

f. We have continued to build closer relationships with primary carers and see our role as working alongside to support parent and child. All young people involved with The CUBE are members and consent to attend must be in place. We aim to know the young people we work with so that we are able to intervene where necessary.

g. A new Charity Administrator who was appointed in April 2021 has brought a new approach to how the organisation is managed. The charity was well organised and she has been able to slot in well, bringing new much needed skills to the charity.

h. The Counselling Project has been completely envisioned. We now have a Wellbeing Coordinator post available for the coming year and plan to establish a counselling service more able to expand as need grows. We have continued to work in collaboration with the Bower House Counselling service in Market Harborough. The needs of the young people coming forward for counselling are varied and complex and they include self-harm, suicidal thoughts, relationship issues, self-image problems and eating disorders. Families are invited to give donations towards the counselling, but no young person is denied help through a lack of funds.

i. Links with local schools continue to progress and the National Lottery funding has enabled us to employ a

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance (continued)

schools worker who started in April 2021. Schools continue to refer young people to The Cube for group and face to face mentoring.

j. The CUBE enjoys a good garden space with a fire pit and purpose built gazebo and furniture.

k. We are a placement for a student youth worker who runs weekly groups on Sundays and Mondays. These groups are open to young people of the local churches giving them an opportunity to share their faith and questions. The youth worker is also running year 6 transition groups to support young people moving up to secondary school.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity currently has little surplus funds beyond what we keep in reserve. Market rates are generally low so investments are kept with Unity Bank for ease of process and management.

Structure, governance and management

a. Constitution

Harborough Youth and Community Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 17 June 2005.

b. Methods of appointment or election of Trustees

The management of the trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. Trustees are not subject to retirement by rotation and continue in office until they either retire or are removed from office. Trustees may be appointed by the members in general or by existing trustees to fill a vacancy until the next general meeting.

c. Financial risk management

The Trustees have assessed the major risks to which the trust is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management (continued)

d. Trustees & Management

Trustees

HYACT currently operates with 5 trustees who each bring unique expertise. Staff have increased from 3 to 5 over the last year. During the year two trustees resigned for health reasons and another trustee was appointed. One of the members of the Support Board oversees the accounts for the charity and is supported by a volunteer book-keeper. We have also appointed Neville Ford ACMA as accountant. The pension provision is with NOW. Our accountant is appointed to carry out payroll duties.

Staff

We appointed a Youth Work manager in January 2021. We have a schools worker, appointed April 2021, a charity administrator appointed May 2021, and an apprentice youth worker has completed his second year with us and will be moving on to complete a degree in youth work and continue his placement with us for another 2 years.

Each member of staff is managed by the Youth Work Manager. We have strengthened the reporting lines to enable trustees to take a less hands-on approach whilst staff know who to speak to about what. Each area of the organisation has a trustee with responsibility and oversight.

Bi-monthly Trustee meetings set targets, review changes to policies and procedures and respond to reports.

Plans for future periods

We continue to seek innovative ways to improve our youth work provision across our local schools so that interventions may be put in place for those young people who could find themselves in crisis and needing counselling.

We will continue to encourage more volunteers who bring a wealth of experience to offer their time at the centre.

We will continue to support young people through accessible mentoring and counselling services, teaching life skills and providing opportunities to thrive.

We will support local churches as they deliver youth work by providing a space to use and advice on good practice and engagement with young people.

Members' liability

The Members of the trust guarantee to contribute an amount not exceeding £1 to the assets of the trust in the event of winding up.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the trust's transactions and disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 March 2022 and signed on their behalf by:



DL O'Connell (Mar 29, 2022, 4:50pm)

DL O'Connell
Chair

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

Independent examiner's report to the Trustees of Harborough Youth and Community Trust ('the trust')

I report to the charity Trustees on my examination of the accounts of the trust for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the trust (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Neville Ford*

Neville Ford (Mar 30, 2022, 9:28am)

Neville Ford

Dated: 29 March 2022

ACMA

Business Partners
Unit 19 The Manor
Main Street
Tur Langton
LE8 0PJ

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:				
Donations and legacies	3	37,169	37,169	72,177
Other trading activities	4	5,032	5,032	20,335
Total income		42,201	42,201	92,512
Expenditure on:				
Raising funds	5	-	-	207
Charitable activities	6	63,726	63,726	64,979
Total expenditure		63,726	63,726	65,186
Net movement in funds		(21,525)	(21,525)	27,326
Reconciliation of funds:				
Total funds brought forward		51,506	51,506	24,180
Net movement in funds		(21,525)	(21,525)	27,326
Total funds carried forward		29,981	29,981	51,506

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 21 form part of these financial statements.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05484231

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	10		11,265		12,782
			<u>11,265</u>		<u>12,782</u>
Current assets					
Cash at bank and in hand		22,352		41,026	
		<u>22,352</u>		<u>41,026</u>	
Creditors: amounts falling due within one year	11	(3,636)		(2,302)	
Net current assets			<u>18,716</u>		<u>38,724</u>
Total assets less current liabilities			<u>29,981</u>		<u>51,506</u>
Net assets excluding pension asset			<u>29,981</u>		<u>51,506</u>
Total net assets			<u><u>29,981</u></u>		<u><u>51,506</u></u>
Charity funds					
Restricted funds	13		-		-
Unrestricted funds	13		29,981		51,506
Total funds			<u><u>29,981</u></u>		<u><u>51,506</u></u>

The trust was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 March 2022 and signed on their behalf by:

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05484231

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2021



DL O'Connell (Mar 29, 2022, 4:50pm)

DL O'Connell

Chair

The notes on pages 12 to 21 form part of these financial statements.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. General information

Harborough Youth & Community Trust is registered in England & Wales as a company limited by guarantee under Companies House registration number 05484231. The members of the company are the Trustees named on the Reference & Administrative Details page. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust.

The Trust is registered as a charity with the Charity Commission under registration number 1110510.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harborough Youth and Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the trust's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
-----------------------	------------------------

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	28,288	28,288
Grants	7,356	7,356
Corona Virus grants	1,525	1,525
	<hr/> 37,169 <hr/>	<hr/> 37,169 <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	36,396	36,396
Grants	35,781	35,781
	<hr/> 72,177 <hr/>	<hr/> 72,177 <hr/>

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Tuck shop & lettings	4,348	4,348
Miscellaneous	684	684
	<u>5,032</u>	<u>5,032</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tuck shop & lettings	20,010	20,010
Miscellaneous	325	325
	<u>20,335</u>	<u>20,335</u>

5. Expenditure on raising funds

Fundraising trading expenses

**Total
funds
2021
£**

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

5. Expenditure on raising funds (continued)

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Allocated centrally incurred fundraising and governance costs	207	207

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Projects	63,726	63,726

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Projects	64,979	64,979

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Projects	16,141	47,585	63,726

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Projects	12,935	52,044	64,979

8. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the trust's independent examiner for the independent examination of the trust's annual accounts	690	660

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 July 2020	42,525
Additions	2,238
At 30 June 2021	44,763
Depreciation	
At 1 July 2020	29,743
Charge for the year	3,755
At 30 June 2021	33,498

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. Tangible fixed assets (continued)

	Fixtures and fittings £
Net book value	
At 30 June 2021	11,265
	<hr/> <hr/>
At 30 June 2020	12,782
	<hr/> <hr/>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	46	16
Other taxation and social security	1,293	869
Pension fund loan payable	141	148
Other creditors	192	192
Accruals and deferred income	1,964	1,077
	<hr/> 3,636 <hr/>	<hr/> 2,302 <hr/>

12. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	22,352	41,026
	<hr/> 22,352 <hr/>	<hr/> 41,026 <hr/>

Financial assets measured at fair value through income and expenditure comprise cash at bank & in hand.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted funds				
Reserves	<u>51,506</u>	<u>42,201</u>	<u>(63,726)</u>	<u>29,981</u>

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2020</i>
	£	£	£	£
Unrestricted funds				
General Funds - all funds	24,180	92,512	(65,186)	51,506

14. Summary of funds

Summary of funds - current year

	Balance at 1 July 2020	Income	Expenditure	Balance at 30 June 2021
	£	£	£	£
General funds	51,506	42,201	(63,726)	29,981

Summary of funds - prior year

	<i>Balance at 1 July 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2020</i>
	£	£	£	£
General funds	24,180	92,512	(65,186)	51,506

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,265	11,265
Current assets	22,352	22,352
Creditors due within one year	(3,637)	(3,637)
Difference	1	(1)
Total	<u>29,981</u>	<u>29,981</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	12,782	12,782
Current assets	41,026	41,026
Creditors due within one year	(2,302)	(2,302)
Total	<u>51,506</u>	<u>51,506</u>