

REGISTERED COMPANY NUMBER: 05474362 (England and Wales)
REGISTERED CHARITY NUMBER: 1110501

**REPORT OF THE TRUSTEES AND CONSOLIDATED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021
FOR
SEA SHEPHERD UK**

SEA SHEPHERD UK

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FOR THE YEAR ENDED 30 JUNE 2021**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Sea Shepherd UK, as set out in the Memorandum of Association, are to conserve and protect the UK's and the world's marine ecosystems, habitats, and species. Sea Shepherd UK may also engage in conservation activities to protect freshwater habitats and species.

The organisation endeavours to accomplish these goals through public education, investigation, documentation and, where appropriate (and where legal authority exists under international law or under agreement of national governments) to help enforce violations of international treaties, laws and conventions designated to protect the oceans. All of Sea Shepherd UK's campaigns to defend marine wildlife or habitats are guided by the United Nations World Charter for Nature or other applicable national or international conservation laws, treaties, and regulations.

The charity exists to secure funding for marine conservation projects and to engage in campaigns and actions primarily in UK coastal waters and the North Atlantic region. It is also the charity's goal to engage in outreach to members of the public via talks, presentations, and events to educate people about marine conservation issues.

Funding is secured mainly from individual donors, company partnership agreements, trusts, legacies and occasionally via fund-raising events. Education and outreach are achieved through attendance with information stands at events across the UK and by visiting clubs, societies, universities, colleges, and schools to give presentations about marine conservation issues and the charity's campaigns.

Public benefit

Sea Shepherd UK has referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

Sea Shepherd UK works towards our goal of marine conservation by protecting threatened marine wildlife, investigating, and reporting illegal poaching of marine mammals, fish, birds, and many other species and by campaigning to protect fragile marine habitats. The Charity achieves these goals by engaging in outreach, education, with publicity/media and by undertaking conservation campaigns and actions. Sea Shepherd's campaigns are to the benefit of the UK's and world's population since protecting and restoring the oceans ensures food security for future generations and a healthy environment for all life on planet Earth, noting our oceans are the greatest natural source of global oxygen production while also providing the largest atmospheric carbon sink allowing all life to survive. Protecting the health of the oceans, ecosystems, habitats, and all ocean wildlife for the world's future generations is the primary goal of Sea Shepherd.

Outreach events and educational talks by Sea Shepherd UK are open to all members of the public, no limitations are put on people who may volunteer with Sea Shepherd UK or attend outreach events, less instances where the Trustees believe there is a risk that any individual may intend to break any national law or otherwise where any individual may be assessed as liable to bring the Charity into disrepute by virtue of inappropriate behaviour, including particularly any racist acts or religious or other hate speech of any kind.

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OBJECTIVES AND ACTIVITIES

Sea Shepherd UK has continued to build on and improve our outreach and educational activities undertaken at both closed and public events, universities, schools and clubs in England, Wales, Scotland, and Northern Ireland. Sea Shepherd UK acts entirely within the laws of the UK (and other relevant national legislation where the charity operates). Sea Shepherd UK cooperates with law enforcement and all government authorities when required and has no court rulings or ongoing legal proceedings against the charity, company or trading subsidiary.

Grant making

Grants payable are monies paid to Sea Shepherd Global, Sea Shepherd Conservation Society, and Sea Shepherd Scandinavia. These are linked charities based in Amsterdam and USA undertaking similar charitable activities and there are other linked charities with regard to other Sea Shepherds across the world.

Strategic Objectives for Year 2020/2021

The strategic objectives for Sea Shepherd UK during the year 2020/2021 were to raise awareness of current marine conservation issues (both in UK territorial waters and internationally), to investigate, document and expose to the media and/or relevant agencies issues facing marine wildlife. Sea Shepherd UK also engages in campaigns when required to protect marine wildlife around the UK and North Atlantic region while also actively restoring coastal waters by removing marine debris and lost/discarded fishing gear which may harm marine wildlife.

The Charity also aims to positively influence changes in behaviour of the public, companies, and policy makers by promoting ethical and beneficial changes which benefit both the marine environment and the human population. Sea Shepherd UK also liaises with environmental, legal, regulatory and enforcement agencies as necessary when planning and engaging in campaigns around the UK's coastline.

Sea Shepherd UK also provides funding via grants, specialist equipment, small boats or practical assistance for marine conservation projects and campaigns by similar charities and NGOs which conform with Sea Shepherd UK's mandate and ongoing campaigns.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Presentations and educational talks were given at a variety of events, clubs, societies and institutions around the UK and the charity has 20 Regional Coordinators working with 32 Senior Volunteers who have the skills and knowledge to support our increasing talks, events and conservation activities to reach a wider audience and to help manage our team of around 280 volunteers primarily in England but also in Wales, Scotland, Northern Ireland, Shetland and Orkney.

With a steadily growing supporter base and more experienced volunteers than in any previous year, the charity attended local events where COVID-19 restrictions allowed, including attendance at scuba diving, vegan, vegetarian, environmental, ethical and green living fairs, music, artistic and other events as well as organising dozens of volunteer-led public beach cleans around England, Scotland, Wales, and Northern Ireland.

Sea Shepherd UK continued and expanded on our three major campaigns, trialled two further actions (which may in turn lead to new campaigns) during the financial year and continued to build on our collaboration with Scuba Diving International (SDI/TDI) on our world-first fully accredited Ghostnet Recovery speciality diver course with Sea Shepherd UK also becoming a registered SDI/TDI dive centre (a first for any marine conservation charity)

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Sea Shepherd UK's Ghostnet Campaign

Recovering ghost nets and other lost/discarded hazardous fishing gear which indiscriminately kills marine wildlife for hundreds of years.

Every year around 630,000 tonnes of fishing gear such as lines, discarded nets, pots and other fishing industry gear are lost or discarded into the oceans and this already shocking figure is increasing.

This marine debris is known as 'Ghost Gear' because of its ability to continue killing wildlife long after the fishing boats have left it behind. Around the UK this lost and discarded fishing gear is the second largest source of marine debris with over 1250 kilometres of nets alone being lost in UK waters each year.

There are many reasons that fishing gear is lost or discarded at sea:

1. Entanglement with other vessels gear, snagging on wrecks or on natural topography such as reefs and rocks
2. Fishing nets and lines breaking loose or having to be cut free for vessel safety reasons
3. Risky deployment in poor sea conditions
4. Illegal discarding of unwanted fishing gear while at sea to avoid safe disposal costs back on shore.

Once lost or discarded, sections of fishing net and other fishing equipment can drift through the ocean or be left snagged on wrecks, rocks and reefs indiscriminately killing marine wildlife for decades.

How Sea Shepherd UK helps:

Since January 2018 Sea Shepherd UK's Ghostnet campaign has used our highly experienced volunteer divers with Sea Shepherd UK's rigid inflatable boats (primarily Shadow, Phantom and Ghost) to survey UK coastal waters looking for discarded fishing gear (DFG) who recover all for safe disposal or recycling where possible. The divers are deployed to a potential or reported ghost gear site on one of Sea Shepherd UK's RHIBs where underwater 3D scanners pinpoint wrecks and sites to dive. Our crew look for wrecks located particularly near intensive netting and creel fishing areas as the equipment often becomes snagged on wrecks and rocks. Sea Shepherd divers also check nearby areas as the water currents can move the ghost gear along the seabed to other underwater features where it may become entangled.

The campaign divers survey the wrecks to ensure that any nets or post can be removed safely and have not been down there so long as to have formed a habitat for marine life. Enormous care is taken not to damage the wrecks. Sea Shepherd UK works within the regulations and guidance of the Maritime Management Organisation (MMO), Natural England and Historic England who have approved our method statements and the charity obtain official permits whenever applicable.

Sea Shepherd UK has been expanding the Ghostnet campaign during 2021 and has now acquired a dedicated 11 metre Offshore 105 dive boat named 'Spectre' which once upgraded will be based on the Northeast coast of England as there is a particular problem with lost creel pots and related fishing lines and ropes on the many wrecks around the coast (an issue the charity's crew have been working on during 2021 using the smaller boats 'Shadow' and 'Ghost').

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Sea Shepherd UK's SDI accredited Ghostnet Recovery course Training divers to safely and responsibly clean our coastal waters

To support our Ghostnet campaign, our charity teamed up in 2018 with training agency Scuba Diving International (SDI) to offer the world's first fully accredited speciality course in Ghostnet Recovery on a non-profit basis to encourage more divers to join our campaign and get involved in cleaning up our coastal waters.

The specialist course lasts two days and includes four dives with theory classes in between. Candidates need to be qualified to SDI Advanced Adventurer or equivalent level, be over 21 and able to show that they have carried out at least 100 logged dives.

Working with SDI means that the charity can ensure that all our divers remain as safe as possible in challenging conditions, that our boats and crew are properly insured and recognised for ghost gear recovery, and that all ghost gear is removed with no impact on the marine environment or underwater archaeology.

Sea Shepherd UK's Marine Debris Campaign Beach cleans around England, Scotland, Wales and Northern Ireland

Recent estimates state that there are 86 million tonnes of plastic in the oceans - more than 5 trillion pieces with most being less than 5mm in size. Human activity adds 8 million tonnes to this total every year, with plastic particles outnumbering plankton by 26 to 1 in some areas of the ocean. In 30 years, if humans carry on this way, the weight of plastic in the oceans will be greater than the weight of fish.

Often the only time people come face to face with marine debris is when walking along the beach, but what they do not often see is the damage that litter and discarded fishing gear does to wildlife. On campaigns all around the world, Sea Shepherd volunteers see the terrible effects of marine debris and plastics on sea birds, turtles, whales, dolphins and fish.

How Sea Shepherd UK helps:

Our Marine Debris Campaign is part of a global effort by the Sea Shepherd movement around the world to bring volunteers and members of the public together to undertake beach cleans in their local area. Beach cleans are an excellent opportunity for people to witness first-hand the effects their everyday choices as consumers have on our most valuable natural resource, the oceans.

Sea Shepherd UK encourages people of all ages and backgrounds to join us for a few hours to clean an area of local beach, examine the findings and talk about how everyone present can encourage others to reduce their impact on our beaches. Sea Shepherd UK's volunteers then ensure that the collected rubbish is disposed of responsibly, often in cooperation with local councils or it is recycled where possible.

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Operation Bloody Fjords

Documenting and exposing the cruel and unnecessary grindadráp drive hunts of Pilot Whales and Dolphins in the Faroe Islands

Every year in the Faroe Islands around 850 small cetaceans, primarily long finned pilot whales and Atlantic white-sided dolphins are massacred in drive hunts called grindadráp in Faroese. The 'grind' as the hunts are commonly called, can happen at any time at any one of the 26 designated killing bays around the islands, with most of the hunts statistically occurring between July and September.

The grindadráp hunts have no season, no quota and the Faroese rarely do not authorise a hunt when a pod is spotted, unless the weather or sea conditions are too hazardous for their boats. Every member of the pod is killed including pregnant mothers and young calves.

The grind would be totally illegal under UK and European Union legislation, because in the EU (including the kingdom of Denmark, of which the Faroe Islands is a part) it is not only illegal to kill pilot whales but illegal to harass, stress, chase or touch any whales or small cetaceans.

The Senior Veterinarian at the Faroe Veterinary Service calculated the average duration of killing during grindadráp hunts at 12.7 minutes, and Sea Shepherd crew often record killing at grindadrap taking over 20 minutes.

In 2008, an article in the New Scientist told how Faroese chief medical officers deemed whale meat unsafe for human consumption because of high mercury content. They detailed how mercury poisoning could trigger a range of ailments including foetal neural development, high blood pressure, circulatory problems, and possible infertility.

How Sea Shepherd UK helps:

Sea Shepherd UK sent 13 crew in 2020 over two months to the Faroe Islands to record and document the whaling practices taking place, in order to expose the cruelty inherent in the grindadrap and to document, then report, the hunts to the world given no other campaign groups send their volunteers or crewmembers to the islands.

In 2021 Sea Shepherd UK launched our 6th campaign in the Faroe Islands (Sea Shepherd's 13th campaign) using primarily Danish and Scandinavian volunteers, due to local restrictions regarding COVID-19, where our crew and local collaborators documented a series of long finned pilot whale and dolphin hunts and generated significant UK and foreign media interest around the issue.

Sea Shepherd UK raising public awareness and education:

Sea Shepherd UK continues to increase our supporter base and followers, working to engage more people in our work and increase our funding support. The charity currently shares our campaign news, activities, and events via its website, Adobe portfolio pages and various social media pages.

The charity is also improving our Education Project which was launched officially in August 2020 with dedicated web pages designed for Key Stages 1 to 4 teachers and students showcasing both teacher resources and student self-led activities. The project is also being linked to our Marine Debris Campaign providing beach litter picking equipment to schools in Scotland with equipment designed for children so they can participate in staff supervised beach, riverbank or other local cleans. The project also includes plans to provide schools with talks, materials, and potentially field trips to the coast to meet with Sea Shepherd UK coordinators to talk about marine conservation, plastic, and other hazardous pollution such as ghost fishing gear.

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Other achievements in 2020/2021 also included:

- Promoting our activities and campaigns as a member of the Green Britain Partnership Group which includes conservation groups, eco/ethical companies from many industry sectors as well as through our partnership with the acclaimed ethical, vegan, and sustainable football club 'Forest Green Rovers'.
- Sea Shepherd UK continues to offer our reward for information leading to the successful conviction of individuals or groups for specific crimes against marine wildlife set at £5000 for information leading to the successful prosecution of any individuals or companies who kill protected or endangered marine wildlife in UK territorial waters.
- Increasing our network of contacts in the conservation movement to build future collaborations and increase our resources and expertise in various conservation tasks, research, marine mammal rescues and educational outreach.

Sea Shepherd UK also continues to provide expertise and/or financial support for a range of international marine conservation projects or ocean-going vessels which are managed by various independent Sea Shepherd entities or other organisations which meet Sea Shepherd UK's ethical and/or conservation aims.

COVID-19 effect on the operations of the charity and trading subsidiary:

The COVID-19 pandemic with various lockdowns and travel restrictions affected many of our charity's activities, cancelled virtually all our events for 2020 and delayed campaign action in 2020 and imposed some restrictions on activities in 2021. However, Sea Shepherd UK's supporters have continued to be amazing both donating and fundraising for us during the last two years.

Our UK volunteers have increased their beach cleaning activities despite limitations on public participation. Our boats 'Shadow' and 'Ghost' have been deployed on ghost gear (ghostnet) assessment and recovery duties while boats 'Siren' and 'Phantom' are now together working and supporting training activities in the North of England and Southern Scotland. Both Siren and Phantom have also been loaned to a Marine Mammal Rescue organisation to train medics for marine mammal strandings and large whale entanglements.

FINANCIAL REVIEW

Financial position

Sea Shepherd UK is committed to optimising our operating costs while growing and developing our charity, while also increasing revenue to allow maximum financial benefit for the marine conservation campaigns, projects, and outreach education which the charity manages or supports. As a result, the Trustees and staff work continue to work from home while over 340 volunteers assist in supporting a diverse range of campaign actions, events, training, education, and outreach activities.

The financial activities of group are as set out in the attached financial statements. During the period under review, the overall income was £1,031,167 (2020: £543,999) and overall expenditure was £612,554 (2020: £534,600) resulting in net income of £418,613 (2020: £9,399 net income). The total of the accumulated Unrestricted General Fund at 30 June 2021 was £755,088 (2020: £336,475).

Sea Shepherd UK (charity) is the sole shareholder of a charitable trading company called 'Sea Shepherd UK Trading Ltd' which is administered by its own board of unpaid Directors and from which merchandising profits are donated to Sea Shepherd UK (charity).

Shepherd UK Trading Ltd has donated significant profits to Sea Shepherd UK during the financial year as well as continuing to invest in physical stock to supply increased sales. The trading company now utilises the services of a major fulfilment centre based in Northamptonshire and has increased its range of ethical and environmentally friendly Sea Shepherd logo merchandise items. Sea Shepherd UK Trading Ltd supplies merchandise to Sea Shepherd UK's volunteer lead outreach events and raises funds via a successful new Shopify powered webstore.

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Sea Shepherd UK at times supports vessels operated by other Sea Shepherd entities by providing grants for maintenance and on occasion paying directly for repairs to vessels. Sea Shepherd UK also may provide specialist safety or personal protective equipment, boat or ship parts manufactured or prepared in the UK when specifically approved by the board.

During 2020 AND 2021 Sea Shepherd UK provided support for our volunteer chapter based in Northern Ireland with educational materials.

The process of restricting costs and improving structure by utilising skills from an increasingly talented volunteer base continues. Sea Shepherd UK continues our policy of not paying for dedicated office space and has negotiated discounts whenever possible while engaging the services of One Blue Marble (a specialist charity development consultancy).

Sea Shepherd UK continues to seek to encourage more pro-bono work from our valued volunteer base and from supporters including our Honorary Patron, Honorary Ambassadors, and our Board of Advisors.

Sea Shepherd UK is represented on a modern website which has been designed and maintained by Omonix Technology (UK, USA & Australia) while a changeover to Wintercorn (a specialist provider based in Norfolk, UK) is in progress. Sea Shepherd UK has a secure and dedicated website on its own server backed up to an encrypted cloud server. Sea Shepherd also utilises secure online form submission platform and database and is fully UK-GDPR compliant.

Principal funding sources

The charity continues to be reliant on donations and legacies from both individuals and institutions together with income raised from fundraising events and dividends from its wholly owned merchandising subsidiary.

Investment policy

The present investment policy is to maximise interest earned on short to medium term deposits offered by the charity's bankers. The trustees do not consider that current or projected levels of unrestricted cash reserves require a longer-term investment strategy.

Reserves policy

The Trustees have reviewed the reserves of the charity and Sea Shepherd UK maintains a £60,000 reserve on account.

While the charity does not own premises or land or deal in investments - it has significant physical assets in the form of boats, trailers, vehicles, and specialist equipment used in the typical day-to-day operations of the charity which includes the following:

'SHADOW'

Humber Ocean Pro 7.5m RHIB

Asset value: £23,000

'SIREN'

Humber Destroyer 5.5m RHIB

Asset Value: £14,000

'GHOST'

Atlantic 75 RHIB

Asset Value: £18,000

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'PHANTOM'

Humber Destroyer 5.8m RHIB

Asset Value: £12,500

Plus two support and boat trailer towing and launching vehicles:

Yr.2014 Toyota Hilux

Value: £11,000

Yr.2013 Jeep Grand Cherokee

Value: £13,000

As at 30 June 2021, the unrestricted, free reserves of the charity (that is those funds not tied up in fixed assets and restricted reserves) amounted to £615,189 (30 June 2020: £148,202). As at 30 June 2021, the unrestricted, free reserves of the group (that is those funds not tied up in fixed assets and restricted reserves) amounted to £679,765 (30 June 2020: £258,627). The trustees are satisfied with this position.

Going concern

The charity and group has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity and group has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements. There are no material uncertainties about the charity's or group's ability to continue as a going concern.

FUTURE PLANS

Planning for 2021-2022 regarding events and outreach is expected to be unpredictable due to COVID-19 and the latest omicron variant. Therefore, Sea Shepherd UK will aim to become far more active on a local level with our coordinators and volunteers engaging on patrols and mini campaigns within their regions. Sea Shepherd UK will be working on localised illegal fishing/poaching, marine debris removal from 'Source to Sea', investigating industrial pollution and more...while developing and finding new partnerships with other NGOs/charities.

Sea Shepherd UK will continue our determination to bring about the end of the Faroese grindadrap and we will return in 2022 for a major campaign for 6 months with more Danish and Scandinavian crew joining our UK and EU veteran crew with new equipment and professional media teams.

Sea Shepherd UK will be engaging in more ghost fishing gear retrievals especially along the Northeast coastline of the UK utilising the new dive boat 'Spectre' backed up by 'Ghost'.

Sea Shepherd UK will launch a new 'Sea Shepherd UK DIVE' initiative for the scuba diving and freediving community across the UK to promote ethical diving and reporting of marine conservation issues to Sea Shepherd UK.

The charity also is also upgrading our fleet of boats so we can become more effective in our marine conservation work. The charity's new dive boat 'Spectre' will be launched in March 2022 with upgraded electronics for day and night operations, and the Charity's new Landing Craft 'Selkie' will begin campaigns in April 2022 carrying out patrols, marine debris collections, dive operations and to support the work of several new collaborations / coalitions of conservation groups and agencies working to combat wildlife and habitat threats around the UK's coastline. [See previous note on these vessels]

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Sea Shepherd UK also aims to carry out some new patrols/inspections of fish farm sites and monitor illegal fishing around the West coast of Scotland and around the Scottish islands.

On the East coast of Scotland our charity's local coordinators are also assessing the need to protect designated seal haul-outs where harassment by humans/tourists/dogs and aerial drones is causing grey seals distress which can lead to potentially life-threatening situations for seal pups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 June 2005 and registered as a charity on 20 July 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association (amended and adopted on the 17th of December 2014). In the event of the company being wound up, members (trustees) are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Currently there are five serving trustees (see page 10) and under the requirements of the Articles of Association the trustees are elected to serve for a period of three years until the third AGM from the date of election (and no longer than the third anniversary from the date of election). Retiring trustees are eligible for re-election. In any event, the number of serving trustees should be not less than two.

Per the Articles of Association, the members may propose and appoint any willing person to act as a Trustee for the charity. A Trustee's term of office is three years from the date of appointment. When considering a nominated Trustee, the charity will consider the skills required, the skills of existing Trustees and those of the proposed Trustee.

Organisational structure

The charity is managed by the Board of Trustees, who delegate day-to-day tasks to the Chief Operating Officer and the Charity's Volunteer and Events Officer. The charity also may appoint paid contractors to undertake specialist tasks which the charity's staff cannot fulfil, and the charity's volunteers may also fulfil roles on behalf of the charity particularly for regional volunteer coordination or marine conservation campaign related roles.

The Trustees, Staff members are in regular communication and internal reports are compiled by the Chief Operating Officer to record the charity's activities.

Group structure

Sea Shepherd UK is a parent company. It has one wholly owned subsidiary company: Sea Shepherd UK Trading Ltd.

Induction and training of new trustees

New Trustees would be made familiar with the objectives, business plan and financial status of the charity. Trustees will also be given a copy of the relevant guidance material from the Charity Commission. All Trustees are also given copies of relevant material to assist them in carrying out their governance roles (such as the Public Benefit Guide of the Charity Commission of England and Wales) and undertake training through their normal employed activities.

Key management remuneration

The Trustees consider that the trustees and the Chief Operating Officer are the Key Management team being those with the authority and responsibility to direct and control the charity. The remuneration policy for all employees is to match the skills, experience and qualifications of each position consistent with a framework allowing market levels in the locality of the employment base.

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Risk management

The Trustees and Officers continue to assess and identify the major risks applicable to the charity and believe that all appropriate action has been taken to mitigate potential risks. The Trustees will continue to keep the adequacy of the systems under review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05474362 (England and Wales)

Registered Charity number
1110501

Registered office
27 Old Gloucester Street
London
WC1N 3AX

Trustees
A L Oliver
S P Watson
P F Watson
D A Vince (appointed 17.6.21)
A H Cornelissen (appointed 8.4.21)

Chief Operating Officer
R D Read

Company Secretary
R D Read

Auditor
Natalie Boyle
Institute of Chartered Accountants of England and Wales
Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Solicitors
Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

Clyde & Co LLP
The St. Botolph Building
138 Houndsditch
London
EC3A 7AG

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Bankers

Natwest Bank PLC
Bouvene House Branch
P O Box 281
156 Fleet Street
London
EC4A 2LL

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Sea Shepherd UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group and charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the group and charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hardie Caldwell LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Jun 28, 2022

Approved by order of the Board of Trustees on _____ and signed on its behalf by:



Anna Oliver (Jun 28, 2022 09:59 GMT+1)

.....
A L Oliver – Trustee

SEA SHEPHERD UK

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF SEA SHEPHERD UK

Opinion

We have audited the consolidated financial statements of Sea Shepherd UK for the year ended 30 June 2021 which comprise the Group Statement of Financial Activities, the Parent Statement of Financial Activities, the Group Balance Sheet, the Parent Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 30 June 2021 and of their incoming resources and application of resources, including their income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group and charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SEA SHEPHERD UK

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF SEA SHEPHERD UK

We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations – this responsibility lies with management with the oversight of the Trustees.

Based on our understanding of the Charity and industry, discussions with management and directors we identified financial reporting standards and Charity SORP as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the Charity's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:

- completing a risk-assessment process during our planning for this audit that specifically considered the risk of fraud;
- enquiry of management about the Charity's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance;
- examining supporting documents for all material balances, transactions and disclosures;
- review, where applicable, of the Board of Trustees' minutes;
- enquiry of management, about litigations and claims and inspection of relevant correspondence
- analytical procedures to identify any unusual or unexpected relationships;
- specific audit testing on and review of areas that could be subject to management override of controls and potential bias, most notably around the key judgments and estimates, including the carrying value of accruals, fixed assets and stock, and recoverability of trade debtors;
- considering management override of controls outside of the normal operating cycles including testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements including evaluating the business rationale of significant transactions, outside the normal course of business;

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

Laws and regulations of direct significance in the context of the parent and group include The Companies Act 2006, and guidance issued by the Charities Commission for England and Wales.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

SEA SHEPHERD UK

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF
SEA SHEPHERD UK**

Other matters

The financial statements of Sea Shepherd UK for the year ended 30 June 2020 which are presented as comparatives to these financial statements are not audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Natalie Boyle (Senior Statutory Auditor)
For and on behalf of Hardie Caldwell LLP
Statutory Auditors and Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Date: 30 June 2022

SEA SHEPHERD UK**GROUP STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

		2021 Unrestricted fund	2020 Total Funds (Unaudited)
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	581,294	301,413
Other trading activities	4	449,873	240,816
Other income		-	1,770
Total		1,031,167	543,999
EXPENDITURE ON			
Raising funds	7	304,106	214,634
Charitable activities			
Marine Conservation	9	308,448	319,966
Total		612,554	534,600
NET INCOME/(EXPENDITURE)		418,613	9,399
RECONCILIATION OF FUNDS			
Total funds brought forward	24	336,475	327,076
TOTAL FUNDS CARRIED FORWARD	24	755,088	336,475

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SEA SHEPHERD UK

**PARENT STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

		2021 Unrestricted fund	2020 Total funds (Unaudited)
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	581,294	301,413
Other trading activities	5	63,716	1,809
Investment income	6	128,000	35,000
Other income		-	1,770
Total		773,010	339,992
EXPENDITURE ON			
Raising funds	8	100	4,940
Charitable activities			
Marine Conservation	9	308,448	319,966
Total		308,548	324,906
NET INCOME/(EXPENDITURE)		464,462	15,086
RECONCILIATION OF FUNDS			
Total funds brought forward	25	226,051	210,965
TOTAL FUNDS CARRIED FORWARD	25	690,513	226,051

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SEA SHEPHERD UK

**GROUP BALANCE SHEET
AT 30 JUNE 2021**

		2021 Unrestricted fund £	2020 Total funds (Unaudited) £
FIXED ASSETS	Notes		
Tangible assets	18	75,323	77,848
CURRENT ASSETS			
Stock		86,383	72,461
Debtors	20	10,754	8,528
Cash at bank		<u>669,647</u>	<u>215,241</u>
		766,784	296,230
CREDITORS			
Amounts falling due within one year	22	<u>(87,019)</u>	<u>(37,603)</u>
NET CURRENT ASSETS		<u>679,765</u>	<u>258,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>755,088</u>	<u>336,475</u>
NET ASSETS		<u>755,088</u>	<u>336,475</u>
FUNDS			
Unrestricted funds:			
Unrestricted General Fund	24	<u>755,088</u>	<u>336,475</u>
TOTAL FUNDS		<u>755,088</u>	<u>336,475</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies

Jun 28, 2022

The financial statements were approved by the Board of Trustees on _____ and were signed on its behalf by:



Anna Oliver (Jun 28, 2022 09:59 GMT+1)

A L Oliver - Trustee

The notes form part of these financial statements.

SEA SHEPHERD UK

**PARENT BALANCE SHEET
AT 30 JUNE 2021**

		2021 Unrestricted fund £	2020 Total funds (Unaudited) £
FIXED ASSETS	Notes		
Tangible assets	18	75,323	77,848
Investments	19	<u>1</u>	<u>1</u>
		75,324	77,849
CURRENT ASSETS			
Debtors	21	10,754	7,945
Cash at bank		<u>615,665</u>	<u>152,173</u>
		626,419	160,118
CREDITORS			
Amounts falling due within one year	23	<u>(11,230)</u>	<u>(11,916)</u>
NET CURRENT ASSETS		<u>615,189</u>	<u>148,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>690,513</u>	<u>226,051</u>
NET ASSETS		<u>690,513</u>	<u>226,051</u>
FUNDS			
Unrestricted funds:			
Unrestricted General Fund	25	<u>690,513</u>	<u>226,051</u>
TOTAL FUNDS		<u>690,513</u>	<u>226,051</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies

The financial statements were approved by the Board of Trustees on Jun 28, 2022 and were signed on its behalf by:


.....

A L Oliver - Trustee

The notes form part of these financial statements.

SEA SHEPHERD UK**GROUP CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

		2021	2020
	Cashflow	£	(Unaudited)
	notes		£
Cash flows from operating activities:			
Cash generated from operations	1	<u>465,477</u>	<u>75,497</u>
Net cash provided by (used in) operating activities		<u>465,477</u>	<u>75,497</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(11,071)	(39,559)
Disposal of tangible fixed assets		<u>-</u>	<u>14,230</u>
Net cash provided by (used in) investing activities		<u>(11,071)</u>	<u>(25,329)</u>
Change in cash and cash equivalents in the reporting period		454,406	50,168
Cash and cash equivalents at the beginning of the reporting period		<u>215,241</u>	<u>165,073</u>
Cash and cash equivalents at the end of the reporting period		<u>669,647</u>	<u>215,241</u>

SEA SHEPHERD UK**NOTES TO THE GROUP CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2021	2020
	£	(Unaudited) £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	418,613	9,399
Adjustments for:		
Depreciation charges	13,596	11,007
(Increase)/ decrease in stocks	(13,922)	30,653
(Increase)/ decrease in debtors	(2,226)	9,433
Increase in creditors	<u>49,416</u>	<u>15,005</u>
Net cash provided by (used in) operating activities	<u>465,477</u>	<u>75,497</u>

SEA SHEPHERD UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. GENERAL INFORMATION

The charity is a company limited by guarantee, incorporated and registered in England, under company number 05474362, and has no share capital. The liability of each member in the event of winding up is limited to £1.

The charity's registered number is 1110501.

The registered office is 27 Old Gloucester Street, London, WC1N 3AX

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of consolidation

The group financial statements consolidate the financial statements of Sea Shepherd UK and its subsidiary undertaking Sea Shepherd UK Trading Ltd drawn up to 30 June 2021.

Going Concern

The charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future with long term development and growth being predicted for the charity and its projects. The trustees continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements. There are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Turnover is measured at the fair value of the consideration received or receivable. Turnover is recognised when merchandise is ordered online or bought at fairs etc. and paid for by the customer.

SEA SHEPHERD UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Expenditure

Expenditure relating to raising funds and charitable expenditure whether direct or support costs is charged to the Statement of Financial Activities on an accruals basis, inclusive of irrecoverable Value Added Tax. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure.

All costs have been directly attributed to one of the categories of expenditure.

Raising funds expenditure is the costs of fundraising events.

Charitable activities costs includes costs incurred directly in meeting the objectives of the charity, and also includes support costs incurred in support of the direct costs.

Support costs are costs attributable to the management of the charity and its financial affairs.

Governance costs, a category within support costs, are costs attributable to compliance with the charity's constitutional and statutory requirements.

Voluntary help

A certain amount of time is expended on the company's activities by volunteers, which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

Grants for specific purposes relate to transfers made to Sea Shepherd entities for the purposes of charitable activities.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off the cost less any residual value over their estimated useful lives as follows:

Boats and equipment	15% on reducing balance and 10 - 25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition.

Investment in subsidiary

The investment in Sea Shepherd UK Trading Limited is carried at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The company gift aids its profits to its parent charitable company, Sea Shepherd UK, within nine months of the period end date, a cash flow allows, and as such has a reduced liability to corporation tax provided for in these financial statements.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

SEA SHEPHERD UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Pension costs and other post-retirement benefits

The charitable company contributes to a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Accrued income is recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand and cash at bank with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event and are recognised at the settlement amount due after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES – GROUP AND PARENT

	2021	2020 (Unaudited)
	£	£
Donations	571,056	237,530
Legacies and bequests	10,238	63,883
	<u>581,294</u>	<u>301,413</u>

4. OTHER TRADING ACTIVITIES - GROUP

	2021	2020 (Unaudited)
	£	£
Fundraising events	63,716	1,809
SSUK Trading turnover	386,157	239,007
	<u>449,873</u>	<u>240,816</u>

5. OTHER TRADING ACTIVITIES – PARENT

	2021	2020 (Unaudited)
	£	£
Fundraising events	<u>63,716</u>	<u>1,809</u>

SEA SHEPHERD UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

6. INVESTMENT INCOME – PARENT

	2021	2020 (Unaudited)
	£	£
Investment income – subsidiary company	<u>128,000</u>	<u>35,000</u>

7. RAISING FUNDS – GROUP

Raising donations and legacies

	2021	2020 (Unaudited)
	£	£
Sundries	<u>100</u>	<u>-</u>

Other trading activities

	2021	2020 (Unaudited)
	£	£
Events	-	4,940
SSUK Trading costs	<u>304,006</u>	<u>209,694</u>
	<u>304,006</u>	<u>214,634</u>
Aggregate amounts	<u>304,106</u>	<u>214,634</u>

8. RAISING FUNDS – PARENT

Raising donations and legacies

	2021	2020 (Unaudited)
	£	£
Sundries	<u>100</u>	<u>-</u>

Other trading activities

	2021	2020 (Unaudited)
	£	£
Events	<u>-</u>	<u>4,940</u>
Aggregate amounts	<u>100</u>	<u>4,940</u>

SEA SHEPHERD UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

9. CHARITABLE ACTIVITIES COSTS – GROUP AND PARENT

	Direct costs (see note 10)	Grant funding of activities (see note 11)	Support costs (See note 12)	Totals 2021	Totals 2020 (Unaudited)
	£	£	£	£	£
Marine Conservation	251,411	432	56,605	308,448	319,966

10. DIRECT COSTS OF CHARITABLE ACTIVITIES - GROUP AND PARENT

	2021	2020 (Unaudited)
	£	£
Staff costs	75,069	42,962
Boat expenses	10,069	6,529
Travel and meetings	2,296	2,638
Vehicle expenses	5,337	5,610
Campaigning	101,347	80,736
IT services	43,697	36,492
Depreciation	13,596	11,007
	<u>251,411</u>	<u>185,974</u>

11. GRANTS PAYABLE - GROUP AND PARENT

	2021	2020 (Unaudited)
	£	£
Marine Conservation	<u>432</u>	<u>87,940</u>

The total amount of grants and donations in 2021 includes amounts to Sea Shepherd Ireland (2020: Sea Shepherd Global, Sea Shepherd Conservation Society and Wildlife in Need).

12. SUPPORT COSTS- GROUP AND PARENT

	Management	Governance costs	Totals 2021	Totals 2020 (Unaudited)
	£	£	£	£
Marine Conservation	<u>48,895</u>	<u>7,710</u>	<u>56,605</u>	<u>46,052</u>

SEA SHEPHERD UK**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021****12. SUPPORT COSTS- GROUP AND PARENT – continued**

Support costs included in the above, are as follows:

Management

	2021 Marine Conservation	2020 Total activities (Unaudited)
	£	£
Staff costs	23,169	22,115
Sundry office costs	24,657	16,996
Accountancy	1,069	1,133
	<u>48,895</u>	<u>40,244</u>

Governance costs

	2021 Marine Conservation	2020 Total activities (Unaudited)
	£	£
Auditors remuneration/Independent Examiner fee	5,544	5,808
Legal fees	2,166	-
	<u>7,710</u>	<u>5,808</u>

13. NET INCOME/ (EXPENDITURE) - GROUP AND PARENT

Net income/ (expenditure) is stated after charging/ (crediting):

	2021	2020 (Unaudited)
	£	£
Auditors remuneration/Independent Examiner fee (Net of VAT)	4,620	4,840
Depreciation – owned assets	<u>13,596</u>	<u>11,007</u>

14. TRUSTEES' REMUNERATION AND BENEFITS - GROUP AND PARENT

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

SEA SHEPHERD UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

15. STAFF COSTS - GROUP AND PARENT

	2021	2020 (Unaudited)
	£	£
Wages and salaries	92,381	61,558
Social security costs	3,195	1,505
Other pension costs	2,661	2,014
	<u>98,237</u>	<u>65,077</u>

The average monthly number of employees during the year was 3 (2020: 2). No employees received emoluments in excess of £60,000 (2020: None).

Key management remuneration

The key management personnel of the charity consists of the trustees and the Chief Operating Officer. The total employee benefits of the key management personnel in the year, including Employer's National Insurance and pension costs were £44,274 (2020: £42,223).

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – GROUP

	2020 Unrestricted fund £	Unaudited 2019 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	301,413	292,696
Other trading activities	240,816	283,589
Other income	1,770	-
	<u>543,999</u>	<u>576,285</u>
Total		
EXPENDITURE ON		
Raising funds	214,634	233,900
Charitable activities		
Marine Conservation	319,966	319,126
	<u>534,600</u>	<u>553,026</u>
Total		
NET INCOME/(EXPENDITURE)	9,399	23,259
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>327,076</u>	<u>303,817</u>
TOTAL FUNDS CARRIED FORWARD	<u>336,475</u>	<u>327,076</u>

SEA SHEPHERD UK**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021****17. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – PARENT**

	Unaudited	
	2020	2019
	Unrestricted	Total
	fund	funds
	£	£
INCOME AND ENDOWMENTS FROM		
Donations and legacies	301,413	292,696
Other trading activities	1,809	3,143
Investment income	35,000	93,250
Other income	1,770	-
Total	339,992	389,089
EXPENDITURE ON		
Raising funds	4,940	11,415
Charitable activities		
Marine Conservation	319,966	319,126
Total	324,906	330,541
NET INCOME/(EXPENDITURE)	15,086	58,548
RECONCILIATION OF FUNDS		
Total funds brought forward	210,965	152,417
TOTAL FUNDS CARRIED FORWARD	226,051	210,965

SEA SHEPHERD UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

18. TANGIBLE FIXED ASSETS - GROUP AND PARENT

	Boats and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2020 (Unaudited)	86,054	31,523	3,414	120,991
Additions	9,946	-	1,125	11,071
Disposals	(165)	-	-	(165)
At 30 June 2021	95,835	31,523	4,539	131,897
DEPRECIATION				
At 1 July 2020 (Unaudited)	26,214	14,242	2,687	43,143
Charge for year	5,334	7,881	381	13,596
Eliminated on disposal	(165)	-	-	(165)
At 30 June 2021	31,383	22,123	3,068	56,574
NET BOOK VALUE				
At 30 June 2021	64,452	9,400	1,471	75,323
At 30 June 2020 (Unaudited)	59,840	17,281	727	77,848

19. FIXED ASSET INVESTMENTS – PARENT

	Shares in group undertakings £
COST	
At 1 July 2020 (unaudited) and 30 June 2021	1

The company's investments at balance sheet date in the share capital of group companies include the following:

Sea Shepherd UK Trading Limited.

Nature of business: Sale of merchandise to promote Sea Shepherd.

Class of share	Ordinary
% Holding	100

	2021 £	2020 £ (Unaudited)
Aggregate capital and reserves	64,576	110,425
Profit for the year	82,151	29,313

SEA SHEPHERD UK**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021****20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – GROUP**

	2021	2020 (Unaudited)
	£	£
Prepayments and accrued income	10,754	7,945
VAT	-	583
	<u>10,754</u>	<u>8,528</u>

21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – PARENT

	2021	2020 (Unaudited)
	£	£
Prepayments and accrued income	<u>10,754</u>	<u>7,945</u>

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – GROUP

	2021	2020 (Unaudited)
	£	£
Trade creditors	59,362	23,796
Social security and other taxes	1,590	2,100
Accrued expenses	11,731	11,707
VAT	<u>14,336</u>	<u>-</u>
	<u>87,019</u>	<u>37,603</u>

23. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – PARENT

	2021	2020 (Unaudited)
	£	£
Trade creditors	274	384
Social security and other taxes	1,590	2,100
Other creditors	720	720
Accrued expenses	<u>8,646</u>	<u>8,712</u>
	<u>11,230</u>	<u>11,916</u>

SEA SHEPHERD UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

24. MOVEMENT IN FUNDS - GROUP

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
Unrestricted General Fund	<u>336,475</u>	<u>418,613</u>	<u>755,088</u>
TOTAL FUNDS	<u>336,475</u>	<u>418,613</u>	<u>755,088</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted General Fund	<u>1,031,167</u>	<u>(612,554)</u>	<u>418,613</u>
TOTAL FUNDS	<u>1,031,167</u>	<u>(612,554)</u>	<u>418,613</u>

Comparatives for movement in funds - Group

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
Unrestricted General Fund	<u>327,076</u>	<u>9,399</u>	<u>336,475</u>
TOTAL FUNDS	<u>327,076</u>	<u>9,399</u>	<u>336,475</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted General Fund	<u>543,999</u>	<u>(534,600)</u>	<u>9,399</u>
TOTAL FUNDS	<u>543,999</u>	<u>(534,600)</u>	<u>9,399</u>

SEA SHEPHERD UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

25. MOVEMENT IN FUNDS – PARENT

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
Unrestricted General Fund	<u>226,051</u>	<u>464,462</u>	<u>690,513</u>
TOTAL FUNDS	<u>226,051</u>	<u>464,462</u>	<u>690,513</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted General Fund	<u>773,010</u>	<u>(308,548)</u>	<u>464,462</u>
TOTAL FUNDS	<u>773,010</u>	<u>(308,548)</u>	<u>464,462</u>

Comparatives for movement in funds - Group

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
Unrestricted General Fund	<u>210,965</u>	<u>15,086</u>	<u>226,051</u>
TOTAL FUNDS	<u>210,965</u>	<u>15,086</u>	<u>226,051</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted General Fund	<u>339,992</u>	<u>(324,906)</u>	<u>15,086</u>
TOTAL FUNDS	<u>339,992</u>	<u>(324,906)</u>	<u>15,086</u>

SEA SHEPHERD UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

26. MEMBERS' GUARANTEE – PARENT

Every member of the charitable company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member. If on the winding-up or dissolution of the company there remains, after the satisfaction of all its debts and liabilities any property whatever, the same shall not be repaid or distributed among members of the company, but shall be given or transferred to some other charitable institution or institutions having objects similar to those of the charitable company and in so far as effect cannot be given to such provision, then to some other charitable object.

SSUK - Group audited accounts - 30.06.2021

Final Audit Report

2022-06-28

Created:	2022-06-28
By:	Robert Read (admin@seashepherduk.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAKWLH26eotcxAHeKCzYYT1arsLZTz0LI9

"SSUK - Group audited accounts - 30.06.2021" History



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Document e-signed by Anna Oliver (anna@seashepherduk.org)

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