

NATIONAL YOUTH STRING ORCHESTRA

England & Wales · Charity number 1110462

Details

Other names	THE NATIONAL YOUTH STRINGS ACADEMY
Status	Registered
Legal form	Charitable company
Company number	05482194
Registered	2005-07-15
Register	View on the Charity Commission register

Contact

Address
The Coach House
Broad Street
Orford
Woodbridge
Suffolk
IP12 2NQ

Phone 07902 223019

Email admin@nyso.uk

Website www.nyso.uk

Activities

Objects: FURTHERING THE MUSICAL EDUCATION OF CHILDREN AND YOUNG PERSONS ENABLING THEM TO PERFORM IN PUBLIC

Activities: Furthering the musical education of children and young people enabling them to perform in public. Its primary activity is the running of specialist string chamber orchestras providing quality training for talented young string players between the ages of 7 and 21 and giving them experience of the art of public performance.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. SUFFOLK
- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£186,300	£165,498	-	-
2024-08-31	£173,781	£158,777	-	-
2023-08-31	£166,433	£137,645	-	-
2022-08-31	£166,846	£134,681	-	-
2021-08-31	£113,810	£99,180	-	-
2020-08-31	£54,691	£41,543	-	-

Trustees

Name	Role	Appointed
CHARLES EDWARD MCIAN CLARK		
DALE EDWARD WILKINS		2024-09-23
DAVID JAMES WOODHEAD		
JOHN BIMSON		
Karen Elizabeth Humphreys MBE		2024-09-23
RICHARD COWPER DAVISON		

Accounts

Registered number
05482194

National Youth String Orchestra
(A company limited by guarantee having no share capital)

Report and Accounts

31 August 2025

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Company Information

Directors

John Bimson
Charles Clark
Richard Davison
Karen Humphreys MBE (Appointed 23 September 2024)
Dale Wilkins (Appointed 23 September 2024)
David Woodhead

Accountants

J MacArthur, FCA
Amati UK Ltd
13 Cross Rise
Glossop
SK13 8TE

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

The Coach House
Broad Street
Orford
Woodbridge
IP12 2NQ

Registered number

05482194

Directors' Report

The directors present their report and accounts for the year ended 31 August 2025.

Governing Document

The Company is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 May 2005. It is registered as a charity with the Charity Commission. There are currently six members (the directors) each of whom has agreed to contribute £10 in the event of the company being wound up in circumstances where its liabilities exceed its assets.

Appointment of Directors

Pursuant to the Articles of Association there shall be at least three directors. Appointments of directors are by resolution of the members or the directors (the members and directors are the same persons). If appointed by the directors, the new director is required to retire at the next annual general meeting (but may be reappointed). At each annual general meeting one third of the directors are required to retire by rotation but may be reappointed.

During the course of the year we were delighted to welcome Karen Humphreys MBE and Dale Wilkins to the board. Karen was previously the head of the Junior Royal Northern College of Music and Dale is head of safeguarding at the Boarding Schools Association.

Objects

The objects of the Company are the furthering of the musical education of children and young people enabling them to perform in public. Its primary activity is the running of specialist string chamber orchestras providing quality training for talented, young string players up to the age of 21 and giving them regular experience of the art of public performance.

Risk Assessments

The Company regularly reviews its child protection policy, risk assessments, critical incident response plans and safeguarding training.

Activities

We were very pleased to return again to Stamford School in Stamford, Lincolnshire for both the spring and summer residencies. Stamford School and its staff are very welcoming and the school is centrally located with excellent facilities for our four orchestras.

The senior orchestra is open to string players aged up to 21 with a standard of Grade 8 and above. The residencies consist of sectional and full orchestra training, with the summer residency also including concerts in major venues.

This year under NYSO's Artistic and Music Director Damian Iorio the senior orchestra rehearsed and performed Respighi's third suite of Ancient Airs and Dances, Bliss's Suite for Strings and Mussorgsky's Pictures at an Exhibition in the orchestration for string orchestra by Jacques Cohen.

NYSO Camerata is for string players aged 13 to 17 with a standard of Grades 6 to 8 and NYSO Sinfonia is for string players aged 9 to 12 and Grades 5 to 7. Both orchestras develop ensemble skills and incorporate Kodaly musicianship and Dalcroze eurhythmics sessions linked to the repertoire to develop the specific skills needed for ensemble playing.

All our orchestras benefit from intensive coaching by leading professional string players, all of whom are also experienced in developing young talent, supported by a pastoral team to ensure the well-being of the young players.

NYSO Camerata, conducted by Leon Bosch, rehearsed and performed a programme that explored different styles and technical and musical challenges: Giovanni Bottesini's Adagio Sostenuto, the Serenade for Strings by Oscar Straus (he dropped the second 's' from his name to avoid confusion with the unrelated well-known family of composers), Puccini's Crisantemi and Dag Wiren's Serenade for Strings.

NYSO Sinfonia, conducted by Rachel Erdos, also rehearsed and performed a challenging programme of Ferenc Farkas's Piccola Musica di Concerto for String Orchestra, Handel's Concerto for Two Double Basses with soloists from the orchestra's double bass section (this is an arrangement of one of Handel's Sonatas) and the Overture by Rossini to his opera Il Signor Brusolino. NYSO Sinfonia also combined with NYSO Sinfonietta under Rachel Erdos for Ernesto Halffter's Habanera.

NYSO Camerata, NYSO Sinfonia and NYSO Sinfonietta also had extensive Kodaly and Dalcroze musicianship training.

NYSO Sinfonietta, directed by Monica Wilkinson, is for string players aged 7 to 10 with the aim of building the foundations of musicianship and string playing, which are harder to teach in individual lessons. Given the ages of the players, its residencies are shorter than those of our other orchestras. They rehearsed and performed a variety of works from memory, in itself an important aspect of training including an extended and varied reworking of Benjamin Britten's Old Abram Brown as well as joining NYSO Sinfonia in Halffter's Habanera, as mentioned above. Giving them the opportunity to be with the more advanced group of players is important to stretch them and to show them their next goals.

All four orchestras gave concerts in Stamford and the senior orchestra was also delighted to return for the third time in recent years to perform as part of the Three Choirs Festival, this time in Leominster Priory.

It is central to our ethos to welcome young players without regard to their financial means. We are grateful to our many Friends and other generous individuals who have supported and continue to support us.

Orchestra tax relief is an important element of our funding. We are grateful to Graham Suggett of Creative Tax Reliefs for his assistance and to HMRC for their promptness in handling claims.

Public Benefit

The Company provides benefit to the public by providing world-class coaching and performance opportunities to children and young persons from across the UK regardless of background or means. Fees charged only cover part of the costs and bursaries are available in appropriate cases. The Directors confirm that they have referred to the Charity Commission's guidance on public benefit.

Result for the year

The Company made a surplus for the year of £20,802.

Reserves

The directors have established the level of reserves (that is those funds that are freely available) that the Company ought ideally to have. Reserves are needed to bridge the funding gaps between income and expenditure and to cover fluctuations from year to year in numbers of players attending our residencies and the level of bursaries towards the costs of attending the Company's residencies where appropriate. The directors therefore consider that the minimum level of reserves as at the year end would be £100,000.

The reserves at 31 August 2025 were £175,231. Uncertainties for next year include the effects of increases in cost of living, general economic uncertainties and the effect of cuts in recent years to music education which affect the pipeline of players. The directors have considered the implications of these factors and consider that these reserves will be sufficient to ensure the continued operation of the Company for the next financial year.

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5th May 2026 and signed on its behalf.

Charles Clark

Director

**Independent Examiner's Report on the Accounts
to the directors of National Youth String Orchestra
(A company limited by guarantee having no share capital)
for the year ended 31 August 2025
Registered number: 05482194**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J MacArthur FCA

5 May 2026

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Statement of Financial Activities
for the year ended 31 August 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Donations	4	1,630	50	1,680	5,656
Charitable activities	5	208,623	-	208,623	189,019
Other activities	6	1,094	-	1,094	756
Investment income	7	3,294	-	3,294	2,935
Less bursary costs		(28,341)	(50)	(28,391)	(24,585)
Total income		186,300	-	186,300	173,781
Direct costs	8	(139,354)	-	(139,354)	(126,698)
Administrative expenses	8	(26,144)	-	(26,144)	(32,079)
Net income / (expenditure)		20,802	-	20,802	15,004
Net movement in funds		20,802	-	20,802	15,004
Total funds brought forward		154,429	-	154,429	139,425
Total funds carried forward		175,231	-	175,231	154,429

There were no recognised gains or losses other than as shown above.
All income and expenditure derive from continuing activities.

See Note 3 for comparative Statement of Financial Activities analysed by funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Registered number: 05482194
Balance Sheet
as at 31 August 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	11	51,624	51,071
Cash at bank and in hand		172,212	120,367
		<u>223,836</u>	<u>171,438</u>
Creditors: amounts falling due within one year	12	(48,605)	(17,009)
Net current assets		175,231	154,429
Total net assets		<u>175,231</u>	<u>154,429</u>
Total funds of the charity			
Funds brought forward		154,429	139,425
Net income/(expenditure) for year		20,802	15,004
Funds carried forward		<u>175,231</u>	<u>154,429</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Charles Clark
Director
Approved by the board on 5 May 2026

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP 2015 (FRS 102) and the Companies Act 2006.

Funds

The unrestricted funds represent funds which are expendable at the discretion of the directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds subject to specific restrictions imposed by the donors. These funds are not available for the directors to apply at their discretion. The purpose and use of the restricted funds is set out in note 15 to the financial statements.

Income

Income is recognised when the charity has entitlement to the funds on an accruals basis.

Taxation

The Company is a registered charity and is thus exempt from tax on income and gains falling within Part 10 of the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

3 Comparative Statement of Financial Activities

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £
Income	194,316	4,050	198,366
less Bursary costs	(20,535)	(4,050)	(24,585)
Total income	173,781	-	173,781

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2025

Expenditure			
Direct costs	(126,698)	-	(126,698)
Administrative expenses	(32,079)	-	(32,079)
Total expenditure	(158,777)	-	(158,777)
Net income / (expenditure)	15,004	-	15,004
Reconciliation of funds			
Total funds brought forward	139,425	-	139,425
Total funds carried forward	154,429	-	154,429

4 Income from donations	2025	2024
	£	£
Donations	375	4,361
Gift aid on donations	-	-
Friends subscriptions	1,305	1,295
Total income from donations	<u>1,680</u>	<u>5,656</u>

Donations received from directors in the year totalled £125 (2024: £200).

5 Income from charitable activities	2025	2024
	£	£
Residency fees	159,668	139,606
Concert fees	2,400	-
Ticket sales	2,603	3,292
Orchestra tax relief	43,952	46,121
Total income from charitable activities	<u>208,623</u>	<u>189,019</u>

Residency fees are stated as the gross amount before the award of bursaries. The amount received by the Company is the net amount. All income from charitable activities relates to unrestricted funds.

6 Income from other activities	2025	2024
	£	£
Sale of t-shirts	1,013	715
Donations from easyfundraising.org.uk	81	41
Total income from other activities	<u>1,094</u>	<u>756</u>

Income from fundraising events received from the directors during the year was nil (2024: nil).

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2025

7 Investment income	2025	2024
	£	£
Bank interest received	3,294	2,935
Total investment income	<u>3,294</u>	<u>2,935</u>
8 Expenditure on charitable activities	2025	2024
	£	£
Direct costs	139,354	126,698
Administrative expenses	26,026	32,000
Bank charges	118	79
Total expenditure on charitable activities	<u>165,498</u>	<u>158,777</u>
9 Net income/expenditure is stated after charging:	2025	2024
	£	£
Independent examiner's fee	360	150
Accounts preparation	720	300
	<u>1,080</u>	<u>450</u>
10 Employees	2025	2024
	Number	Number
Average number of persons employed by the Company	<u>0</u>	<u>0</u>
11 Debtors	2025	2024
	£	£
Trade debtors	4,342	3,214
Other debtors	47,282	47,857
	<u>51,624</u>	<u>51,071</u>
12 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	1,905	1,905
Other creditors	46,700	15,104
	<u>48,605</u>	<u>17,009</u>

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2025

13 Related party transactions

Donations received from directors in the year totalled £125 (2024: £200). The directors did not receive any remuneration for their services in either year nor were they reimbursed for any expenses in either year as no director expenses were incurred.

14 Other information

National Youth String Orchestra is a private company limited by guarantee having no share capital and incorporated in England. Its registered office is The Coach House, Broad Street, Orford, Woodbridge, England, IP12 2NQ.

15 Statement of funds

	Balance 1st September 2024 £	Income £	Expenditure £	Balance 31st August 2025 £
Unrestricted funds:				
General reserve	154,429	186,250	(165,448)	175,231
Total unrestricted funds	<u>154,429</u>	<u>186,250</u>	<u>(165,448)</u>	<u>175,231</u>
Restricted funds:	-			
Bursaries	-	50	(50)	-
Total restricted funds	<u>-</u>	<u>50</u>	<u>(50)</u>	<u>-</u>
Total funds	<u>154,429</u>	<u>186,300</u>	<u>(165,498)</u>	<u>175,231</u>

Details of the restricted funds are set out below:

Bursaries

A number of donations were received in order to provide bursaries to those students who would not otherwise be able to afford to attend NYSO residencies.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Detailed profit and loss account
for the year ended 31 August 2025

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Income		
Residency fees	159,668	139,606
Donations	375	4,361
Friends subscriptions	1,305	1,295
Fundraising	1,094	756
Concert fees	2,400	-
Ticket sales	2,603	3,292
Orchestra tax relief	43,952	46,121
Interest receivable	3,294	2,935
Bursary costs	(28,391)	(24,585)
	<u>186,300</u>	<u>173,781</u>
Direct costs		
Hire of Concert Venues	860	1,666
Coaching	27,992	26,900
Director & Assistant	20,975	19,400
House Staff	18,325	14,927
Travel	6,617	4,910
Music hire	1,722	563
Auditions	500	140
Accommodation	60,226	56,173
Other direct costs	2,137	2,019
	<u>139,354</u>	<u>126,698</u>
Administrative expenses		
Staff costs:		
Admin support	12,652	17,142
Arts administration	2,877	4,172
Staff training and welfare	694	109
	<u>16,223</u>	<u>21,423</u>
General administrative expenses:		
Telephone and internet	123	198
Broadband and website	141	1,041
Stationery and printing	590	358
Subscriptions	628	491
Bank charges	118	79
Insurance	1,285	574
Equipment expensed	325	209
Sundry expenses	39	2
	<u>3,249</u>	<u>2,952</u>
Legal and professional costs:		
Accountancy fees	1,080	450
Advertising and PR	1,603	2,848
Other legal and professional	3,989	4,406
	<u>6,672</u>	<u>7,704</u>
	<u>26,144</u>	<u>32,079</u>

Accounts

Registered number
05482194

National Youth String Orchestra
(A company limited by guarantee having no share capital)

Report and Accounts

31 August 2024

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Company Information

Directors

John Bimson
Charles Clark
Richard Davison
Karen Humphreys MBE (Appointed 23 September 2024)
Louise Lansdown (Resigned 24 April 2024)
Alison Pickard (Resigned 24 April 2024)
Dale Wilkins (Appointed 23 September 2024)
David Woodhead

Accountants

J MacArthur, FCA
Amati UK Ltd
13 Cross Rise
Glossop
SK13 8TE

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

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The Coach House
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Registered number

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Directors' Report

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Governing Document

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Appointment of Directors

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Objects

The objects of the Company are the furthering of the musical education of children and young people enabling them to perform in public. Its primary activity is the running of specialist string chamber orchestras providing quality training for talented, young string players up to the age of 21 and giving them regular experience of the art of public performance.

Risk Assessments

The Company regularly reviews its child protection policy, risk assessments, critical incident response plans and safeguarding training.

Activities

We were very pleased to return again to Stamford School in Stamford, Lincolnshire for both the spring and summer residencies. Stamford School and its staff are very welcoming and the school is centrally located with excellent facilities for our four orchestras.

The senior orchestra is open to string players aged up to 21 with a standard of Grade 8 and above. The residencies consist of sectional and full orchestra training, with the summer residency also including concerts in major venues.

This year under NYSO's Artistic and Music Director Damian Iorio the senior orchestra rehearsed and performed Webern's Five Pieces op 5, Bartók's Divertimento for Strings and Tchaikovsky's Souvenir de Florence.

NYSO Camerata is for string players aged 13 to 17 with a standard of Grades 6 to 8 and NYSO Sinfonia is for string players aged 9 to 12 and Grades 5 to 7. Both orchestras develop ensemble skills and incorporate Kodaly musicianship and Dalcroze eurhythmics sessions linked to the repertoire to develop the specific skills needed for ensemble playing.

NYSO Camerata, conducted by Leon Bosch, rehearsed and performed Trimble's Suite for Strings and Elgar's Serenade for Strings; NYSO Sinfonia, conducted by Rachel Erdos, rehearsed and performed Dowland's Dance Suite (arranged by Peter Warlock), Sibelius's Impromptu for String Orchestra and Mozart's String Quartet K156, arranged for string orchestra, with both NYSO Camerata and NYSO Sinfonia combining under Rachel Erdos for Jeff Moore's Fiddlers Hill. Both these orchestras, as well as NYSO Sinfonietta, also had extensive Kodaly and Dalcroze musicianship training.

NYSO Sinfonietta, directed by Monica Wilkinson, is for string players aged 7 to 10 with the aim of building the foundations of musicianship and string playing, which are harder to teach in individual lessons. Given the ages of the players, its residencies were shorter than those of our other orchestras. They rehearsed and performed a variety of works from memory, in itself an important aspect of training.

All four orchestras gave concerts in Stamford and the senior orchestra also performed at the CBSO Centre in Birmingham.

It is central to our ethos to welcome young players without regard to their financial means. In addition to our many Friends and other generous individuals and foundations who have supported and continue to support us we are particularly pleased to thank longstanding supporter the John Lewis Partnership for its generosity in providing bursary funding.

Orchestra tax relief is an important element of our funding. We are grateful to Graham Suggett of Creative Tax Reliefs for his assistance and to HMRC for their promptness in handling claims.

Public Benefit

The Company provides benefit to the public by providing world-class coaching and performance opportunities to children and young persons from across the UK regardless of background or means. Fees charged only cover part of the costs and bursaries are available in appropriate cases. The Directors confirm that they have referred to the Charity Commission's guidance on public benefit.

Result for the year

The Company made a surplus for the year of £15,004.

Reserves

The directors have established the level of reserves (that is those funds that are freely available) that the Company ought ideally to have. Reserves are needed to bridge the funding gaps between income and expenditure and to cover fluctuations from year to year in numbers of players attending our residencies and the level of bursaries towards the costs of attending the Company's residencies where appropriate. The directors therefore consider that the minimum level of reserves as at the year end would be £75,000.

The reserves at 31 August 2024 were £154,429. Uncertainties for next year include the effects of the increases in cost of living, general economic difficulties and the cuts to music education which affect the pipeline of players. The directors have considered the implications of these factors and consider that these reserves will be sufficient to ensure the continued operation of the Company for the next financial year.

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14th March 2025 and signed on its behalf.

Charles Clark

Director

**Independent Examiner's Report on the Accounts
to the directors of National Youth String Orchestra
(A company limited by guarantee having no share capital)
for the year ended 31 August 2024
Registered number: 05482194**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J MacArthur FCA

14th March 2025

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Statement of Financial Activities
for the year ended 31 August 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Donations	4	1,606	4,050	5,656	6,551
Charitable activities	5	189,019	-	189,019	172,044
Other activities	6	756	-	756	968
Investment income	7	2,935	-	2,935	1,000
Less bursary costs		(20,535)	(4,050)	(24,585)	(14,130)
Total income		173,781	-	173,781	166,433
Direct costs	8	(126,698)	-	(126,698)	(115,373)
Administrative expenses	8	(32,079)	-	(32,079)	(22,272)
Net income / (expenditure)		15,004	-	15,004	28,788
Net movement in funds		15,004	-	15,004	28,788
Total funds brought forward		139,425	-	139,425	110,637
Total funds carried forward		154,429	-	154,429	139,425

There were no recognised gains or losses other than as shown above.
All income and expenditure derive from continuing activities.

See Note 3 for comparative Statement of Financial Activities analysed by funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Registered number: 05482194
Balance Sheet
as at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	-	1
Current assets			
Debtors	12	51,071	49,312
Cash at bank and in hand		120,367	101,432
		<u>171,438</u>	<u>150,744</u>
Creditors: amounts falling due within one year	13	(17,009)	(11,320)
Net current assets		154,429	139,424
Total net assets		<u>154,429</u>	<u>139,425</u>
Total funds of the charity			
Funds brought forward		139,425	110,637
Net income/(expenditure) for year		15,004	28,788
Funds carried forward		<u>154,429</u>	<u>139,425</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Charles Clark
Director
Approved by the board on 14th March 2025

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP 2015 (FRS 102) and the Companies Act 2006.

Funds

The unrestricted funds represent funds which are expendable at the discretion of the directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds subject to specific restrictions imposed by the donors. These funds are not available for the directors to apply at their discretion. The purpose and use of the restricted funds is set out in note 15 to the financial statements.

Income

Income is recognised when the charity has entitlement to the funds on an accruals basis.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Harpsichord	10% straight line
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Taxation

The National Youth String Orchestra is a registered charity and is thus exempt from tax on income and gains falling within Part 10 of the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2024

3 Comparative Statement of Financial Activities

	2023	2023	2023
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Income	176,563	4,000	180,563
less Bursary costs	(10,130)	(4,000)	(14,130)
Total income	<u>166,433</u>	<u>-</u>	<u>166,433</u>
Expenditure			
Direct costs	(115,373)	-	(115,373)
Administrative expenses	(22,272)	-	(22,272)
Total expenditure	<u>(137,645)</u>	<u>-</u>	<u>(137,645)</u>
Net income / (expenditure)	<u>28,788</u>	<u>-</u>	<u>28,788</u>
Reconciliation of funds			
Total funds brought forward	110,637	-	110,637
Total funds carried forward	<u>139,425</u>	<u>-</u>	<u>139,425</u>

4 Income from donations

	2024	2023
	£	£
Donations	4,361	4,205
Gift aid on donations	-	854
Friends subscriptions	1,295	1,492
Total income from donations	<u>5,656</u>	<u>6,551</u>

Donations received from directors in the year totalled £200 (2023: £0).

5 Income from charitable activities

	2024	2023
	£	£
Residency fees	139,606	125,195
Concert fees	-	2,000
Ticket sales	3,292	1,117
Orchestra tax relief	46,121	43,732
Total income from charitable activities	<u>189,019</u>	<u>172,044</u>

Residency fees are stated as the gross amount before the award of bursaries. The amount received by the Company is the net amount. All income from charitable activities relates to unrestricted funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2024

6 Income from other activities	2024	2023
	£	£
Sale of t-shirts	656	927
Donations from easyfundraising.org.uk	100	41
Total income from other activities	<u>756</u>	<u>968</u>

Income from fundraising events received from the directors during the year was nil (2023: nil).

7 Investment income	2024	2023
	£	£
Bank interest received	2,935	1,000
Total investment income	<u>2,935</u>	<u>1,000</u>

8 Expenditure on charitable activities	2024	2023
	£	£
Direct costs	126,698	115,373
Administrative expenses	32,000	22,194
Bank charges	79	78
Total expenditure on charitable activities	<u>158,777</u>	<u>137,645</u>

9 Net income/expenditure is stated after charging:	2024	2023
	£	£
Independent examiner's fee	150	300
Accounts preparation	300	600
	<u>450</u>	<u>900</u>

10 Employees	2024	2023
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2024

11 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2023	2,400
Disposals	(2,400)
At 31 August 2024	-
Depreciation	
At 1 September 2023	2,399
On disposals	(2,399)
At 31 August 2024	-
Net book value	
At 31 August 2024	-
At 31 August 2023	1

12 Debtors	2024 £	2023 £
Trade debtors	3,214	3,580
Other debtors	47,857	45,732
	<u>51,071</u>	<u>49,312</u>

13 Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	1,905	1,905
Other creditors	15,104	9,415
	<u>17,009</u>	<u>11,320</u>

14 Related party transactions

Donations received from directors in the year totalled £200 (2023: £0). The directors did not receive any remuneration for their services in either year nor were they reimbursed for any expenses in either year as no director expenses were incurred.

15 Other information

National Youth String Orchestra is a private company limited by guarantee having no share capital and incorporated in England. Its registered office is The Coach House, Broad Street, Orford, Woodbridge, England, IP12 2NQ.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2024

16 Statement of funds	Balance 1st September 2023 £	Income £	Expenditure £	Balance 31st August 2024 £
Unrestricted funds:				
General reserve	139,425	169,731	(154,727)	154,429
Total unrestricted funds	<u>139,425</u>	<u>169,731</u>	<u>(154,727)</u>	<u>154,429</u>
Restricted funds:	-			
Bursaries	-	4,050	(4,050)	-
Total restricted funds	<u>-</u>	<u>4,050</u>	<u>(4,050)</u>	<u>-</u>
Total funds	<u>139,425</u>	<u>173,781</u>	<u>(158,777)</u>	<u>154,429</u>

Details of the restricted funds are set out below:

Bursaries

A number of donations were received in order to provide bursaries to those students who would not otherwise be able to afford to attend NYSO residencies.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Detailed profit and loss account
for the year ended 31 August 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Income		
Residency fees	139,606	125,195
Donations	4,361	4,205
Friends subscriptions	1,295	1,492
Fundraising	756	968
Concert fees	-	2,000
Ticket sales	3,292	1,117
Gift Aid tax refunded	-	854
Orchestra tax relief	46,121	43,732
Interest receivable	2,935	1,000
Bursary costs	(24,585)	(14,130)
	<u>173,781</u>	<u>166,433</u>
Direct costs		
Hire of Concert Venues	1,666	205
Coaching	26,900	27,408
Director & Assistant	19,400	18,800
House Staff	14,927	11,730
Travel	4,910	5,612
Music hire	563	345
Auditions	140	46
Accommodation	56,173	49,696
Other direct costs	2,019	1,531
	<u>126,698</u>	<u>115,373</u>
Administrative expenses		
Staff costs:		
Admin support	17,142	9,277
Arts administration	4,172	3,663
Staff training and welfare	109	-
Travel and subsistence	-	62
	<u>21,423</u>	<u>13,002</u>
General administrative expenses:		
Telephone and internet	198	282
Broadband and website	1,041	2,136
Postage	-	259
Stationery and printing	358	541
Subscriptions	491	221
Bank charges	79	78
Insurance	574	1,190
Equipment expensed	209	-
Sundry expenses	2	660
	<u>2,952</u>	<u>5,367</u>
Legal and professional costs:		
Accountancy fees	450	900
Advertising and PR	2,848	154
Other legal and professional	4,406	2,849
	<u>7,704</u>	<u>3,903</u>
	<u>32,079</u>	<u>22,272</u>

NATIONAL YOUTH STRING ORCHESTRA

England & Wales - Charity number 1110462

Accounts

Registered number
05482194

National Youth String Orchestra
(A company limited by guarantee having no share capital)

Report and Accounts

31 August 2023

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Company Information

Directors

John Bimson
Charles Clark
Richard Davison
Louise Lansdown (Resigned 24 April 2024)
Alison Pickard (Resigned 24 April 2024)
David Woodhead

Accountants

J MacArthur, FCA
Amati UK Ltd
13 Cross Rise
Glossop
SK13 8TE

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

The Coach House
Broad Street
Orford
Woodbridge
IP12 2NQ

Registered number

05482194

Directors' Report

The directors present their report and accounts for the year ended 31 August 2023.

Governing Document

The Company is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 May 2005. It is registered as a charity with the Charity Commission. There are currently six members (the directors) each of whom has agreed to contribute £10 in the event of the company being wound up in circumstances where its liabilities exceed its assets.

Appointment of Directors

Pursuant to the Articles of Association there shall be at least three directors. Appointments of directors are by resolution of the members or the directors (the members and directors are the same persons). If appointed by the directors, the new director is required to retire at the next annual general meeting (but may be reappointed). At each annual general meeting one third of the directors are required to retire by rotation but may be reappointed.

Objects

The objects of the Company are the furthering of the musical education of children and young people enabling them to perform in public. Its primary activity is the running of specialist string chamber orchestras providing quality training for talented, young string players up to the age of 21 and giving them regular experience of the art of public performance.

Risk Assessments

The Company regularly reviews its child protection policy, risk assessments, critical incident response plans and safeguarding training.

Activities

We were very pleased to return again to Stamford School in Stamford, Lincolnshire for both the Easter and summer residencies. Stamford School and its staff are very welcoming and the school is centrally located with excellent facilities for our four orchestras.

The senior orchestra is open to string players aged up to 21 with a standard of Grade 8 and above. The residencies consist of sectional and full orchestra training, with the summer residency also including concerts in major venues.

This year under NYSO's Artistic and Music Director Damian Iorio the senior orchestra rehearsed and performed Britten's Simple Symphony, Anna Clyne's Stride, an arrangement of Beethoven's Pathétique Sonata by Jeffrey Briggs and Shostakovich's Chamber Symphony.

NYSO Camerata is for string players aged 13 to 17 with a standard of Grades 6 to 8 and NYSO Sinfonia is for string players aged 9 to 12 and Grades 5 to 7. Both orchestras develop ensemble skills and incorporate Kodaly musicianship and Dalcroze eurhythmics sessions linked to the repertoire to develop the specific skills needed for ensemble playing.

NYSO Camerata conducted by Leon Bosch rehearsed and performed Sperger's Symphony in F, Grieg's Holberg Suite, Bloch's Nigun and Arutunian's Sinfonietta for String Orchestra, NYSO Sinfonia conducted by Rachel Erdos rehearsed and performed Purcell's Fantasia on One Note, Glazunov's Theme and Variations and movements from Haydn's Seven Last Words, with both NYSO Camerata and NYSO Sinfonia combining under Rachel Erdos for Carse's Two Sketches for String Orchestra. Both these orchestras, as well as NYSO Sinfonietta, also had extensive Kodaly and Dalcroze musicianship training.

NYSO Sinfonietta, directed by Monica Wilkinson, is our newest orchestra, launched this year, and is for string players aged 7 to 10 with the aim of building the foundations of musicianship and string playing, which are harder to teach in individual lessons. Given the ages of the players, its residencies were shorter than those of our other orchestras. They rehearsed and performed a variety of works from memory, in itself an important aspect of training.

All four orchestras gave concerts in Stamford and the senior orchestra also performed at Snape Maltings in Suffolk.

It is central to our ethos to welcome young players without regard to their financial means. In addition to our many Friends and other generous individuals and foundations who have supported and continue to support us we are particularly pleased to thank longstanding supporter the John Lewis Partnership for its continued generosity in providing bursary funding.

Orchestra tax relief is an important element of our funding. We are grateful to Graham Suggett of Creative Tax Reliefs for his assistance and to HMRC for their promptness in handling claims.

Public Benefit

The Company provides benefit to the public by providing world-class coaching and performance opportunities to children and young persons from across the UK regardless of background or means. Fees charged only cover part of the costs and bursaries are available in appropriate cases. The Directors confirm that they have referred to the Charity Commission's guidance on public benefit.

Result for the year

The Company made a surplus for the year of £28,788.

Reserves

The directors have established the level of reserves (that is those funds that are freely available) that the Company ought ideally to have. Reserves are needed to bridge the funding gaps between income and expenditure and to cover fluctuations from year to year in numbers of players attending our residencies and the level of bursaries towards the costs of attending the Company's residencies where appropriate. The directors therefore consider that the minimum level of reserves as at the year end would be £75,000.

The reserves at 31 August 2023 were £139,425. Uncertainties for next year include the effects of the increases in cost of living, general economic difficulties and the continued cuts to music education which affect the pipeline of players. The directors have considered the implications of these factors and consider that these reserves will be sufficient to ensure the continued operation of the Company for the next financial year.

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24th April 2024 and signed on its behalf.

Charles Clark

Director

**Independent Examiner's Report on the Accounts
to the directors of National Youth String Orchestra
(A company limited by guarantee having no share capital)
for the year ended 31 August 2023
Registered number: 05482194**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J MacArthur FCA

24 April 2024

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Statement of Financial Activities
for the year ended 31 August 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Donations	4	2,551	4,000	6,551	5,460
Charitable activities	5	172,044	-	172,044	181,578
Other activities	6	968	-	968	726
Investment income	7	1,000	-	1,000	66
Less bursary costs		(10,130)	(4,000)	(14,130)	(20,984)
Total income		166,433	-	166,433	166,846
Direct costs	8	(115,373)	-	(115,373)	(107,367)
Administrative expenses	8	(22,272)	-	(22,272)	(27,314)
Net income / (expenditure)		28,788	-	28,788	32,165
Net movement in funds		28,788	-	28,788	32,165
Total funds brought forward		110,637	-	110,637	78,472
Total funds carried forward		139,425	-	139,425	110,637

There were no recognised gains or losses other than as shown above.
All income and expenditure derive from continuing activities.

See Note 3 for comparative Statement of Financial Activities analysed by funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Registered number: 05482194
Balance Sheet
as at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	1	1
Current assets			
Debtors	12	49,312	46,538
Cash at bank and in hand		101,432	140,585
		<u>150,744</u>	<u>187,123</u>
Creditors: amounts falling due within one year	13	(11,320)	(76,487)
Net current assets		139,424	110,636
Total net assets		<u>139,425</u>	<u>110,637</u>
Total funds of the charity			
Funds brought forward		110,637	78,472
Net income/(expenditure) for year		28,788	32,165
Funds carried forward		<u>139,425</u>	<u>110,637</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Charles Clark
Director
Approved by the board on 24 April 2024

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP 2015 (FRS 102) and the Companies Act 2006.

Funds

The unrestricted funds represent funds which are expendable at the discretion of the directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds subject to specific restrictions imposed by the donors. These funds are not available for the directors to apply at their discretion. The purpose and use of the restricted funds is set out in note 15 to the financial statements.

Income

Income is recognised when the charity has entitlement to the funds on an accruals basis.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Harpsichord	10% straight line
-------------	-------------------

Taxation

The National Youth String Orchestra is a registered charity and is thus exempt from tax on income and gains falling within Part 10 of the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2023

3 Comparative Statement of Financial Activities

	2022	2022	2022
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Income	183,780	4,050	187,830
less Bursary costs	(16,934)	(4,050)	(20,984)
Total income	<u>166,846</u>	<u>-</u>	<u>166,846</u>
Expenditure			
Direct costs	(107,367)	-	(107,367)
Administrative expenses	(27,314)	-	(27,314)
Total expenditure	<u>(134,681)</u>	<u>-</u>	<u>(134,681)</u>
Net income / (expenditure)	<u>32,165</u>	<u>-</u>	<u>32,165</u>
Reconciliation of funds			
Total funds brought forward	78,472	-	78,472
Total funds carried forward	<u>110,637</u>	<u>-</u>	<u>110,637</u>

4 Income from donations

	2023	2022
	£	£
Donations	4,205	4,050
Gift aid on donations	854	-
Friends subscriptions	1,492	1,410
Total income from donations	<u>6,551</u>	<u>5,460</u>

Donations received from directors in the year totalled £0 (2022: £0).

5 Income from charitable activities

	2023	2022
	£	£
Residency fees	125,195	140,003
Concert fees	2,000	-
Ticket sales	1,117	1,418
Orchestra tax relief	43,732	40,157
Total income from charitable activities	<u>172,044</u>	<u>181,578</u>

Residency fees are stated as the gross amount before the award of bursaries. The amount received by the Company is the net amount. All income from charitable activities relates to unrestricted funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2023

6 Income from other activities	2023	2022
	£	£
Sale of t-shirts	927	677
Donations from easyfundraising.org.uk	41	49
Total income from other activities	<u>968</u>	<u>726</u>

Income from fundraising events received from the directors during the year was nil (2022: nil).

7 Investment income	2023	2022
	£	£
Bank interest received	1,000	66
Total investment income	<u>1,000</u>	<u>66</u>

8 Expenditure on charitable activities	2023	2022
	£	£
Direct costs	115,373	107,367
Administrative expenses	22,194	27,104
Bank charges	78	210
Total expenditure on charitable activities	<u>137,645</u>	<u>134,681</u>

9 Net income/expenditure is stated after charging:	2023	2022
	£	£
Independent examiner's fee	300	300
Accounts preparation	600	600
	<u>900</u>	<u>900</u>

10 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2023

11 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2022	2,400
At 31 August 2023	<u>2,400</u>
Depreciation	
At 1 September 2022	2,399
At 31 August 2023	<u>2,399</u>
Net book value	
At 31 August 2023	<u>1</u>
At 31 August 2022	<u>1</u>

12 Debtors	2023 £	2022 £
Trade debtors	3,580	4,887
Other debtors	45,732	41,651
	<u>49,312</u>	<u>46,538</u>

13 Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	1,905	1,905
Other creditors	9,415	74,582
	<u>11,320</u>	<u>76,487</u>

14 Related party transactions

Donations received from directors in the year totalled £0 (2022: £0). The directors did not receive any remuneration for their services in either year nor were they reimbursed for any expenses in either year as no director expenses were incurred.

15 Other information

National Youth String Orchestra is a private company limited by guarantee having no share capital and incorporated in England. Its registered office is The Coach House, Broad Street, Orford, Woodbridge, England, IP12 2NQ.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2023

16 Statement of funds	Balance 1st September 2022 £	Income £	Expenditure £	Balance 31st August 2023 £
Unrestricted funds:				
General reserve	110,637	162,433	(133,645)	139,425
Total unrestricted funds	<u>110,637</u>	<u>162,433</u>	<u>(133,645)</u>	<u>139,425</u>
Restricted funds:	-			
Bursaries	-	4,000	(4,000)	-
Total restricted funds	<u>-</u>	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
Total funds	<u>110,637</u>	<u>166,433</u>	<u>(137,645)</u>	<u>139,425</u>

Details of the restricted funds are set out below:

Bursaries

A number of donations were received in order to provide bursaries to those students who would not otherwise be able to afford to attend NYSO residencies.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Detailed profit and loss account
for the year ended 31 August 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Income		
Residency fees	125,195	140,003
Donations	4,205	4,050
Friends subscriptions	1,492	1,410
Fundraising	968	726
Concert fees	2,000	-
Ticket sales	1,117	1,418
Gift Aid tax refunded	854	-
Orchestra tax relief	43,732	40,157
Interest receivable	1,000	66
Bursary costs	(14,130)	(20,984)
	<u>166,433</u>	<u>166,846</u>
Direct costs		
Hire of Concert Venues	205	1,185
Coaching	27,408	29,810
Director & Assistant	18,800	11,500
House Staff	11,730	11,454
Travel	5,612	3,969
Music hire	345	655
Auditions	46	120
Accommodation	49,696	47,514
Other direct costs	1,531	1,160
	<u>115,373</u>	<u>107,367</u>
Administrative expenses		
Staff costs:		
Admin support	9,277	8,606
Arts administration	3,663	4,286
Staff training and welfare	-	1,150
Travel and subsistence	62	-
	<u>13,002</u>	<u>14,042</u>
General administrative expenses:		
Telephone and internet	282	116
Broadband and website	2,136	1,442
Postage	259	276
Stationery and printing	541	706
Subscriptions	221	394
Bank charges	78	210
Insurance	1,190	1,099
Equipment expensed	-	296
Sundry expenses	660	365
	<u>5,367</u>	<u>4,904</u>
Legal and professional costs:		
Accountancy fees	900	900
Advertising and PR	154	525
Other legal and professional	2,849	6,943
	<u>3,903</u>	<u>8,368</u>
	<u>22,272</u>	<u>27,314</u>

NATIONAL YOUTH STRING ORCHESTRA

England & Wales - Charity number 1110462

Accounts

Registered number
05482194

National Youth String Orchestra
(A company limited by guarantee having no share capital)

Report and Accounts

31 August 2022

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Company Information

Directors

John Bimson
Charles Clark
Richard Davison
Louise Lansdown
Alison Pickard
David Woodhead

Accountants

J MacArthur, FCA
Amati UK Ltd
13 Cross Rise
Glossop
SK13 8TE

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

One Silk Street
London
EC2Y 8HQ

Registered number

05482194

Directors' Report

The directors present their report and accounts for the year ended 31 August 2022.

Governing Document

The Company is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 May 2005. It is registered as a charity with the Charity Commission. There are currently six members (the directors) each of whom has agreed to contribute £10 in the event of the company being wound up in circumstances where its liabilities exceed its assets.

Appointment of Directors

Pursuant to the Articles of Association there shall be at least three directors. Appointments of directors are by resolution of the members or the directors (the members and directors are the same persons). If appointed by the directors, the new director is required to retire at the next annual general meeting (but may be reappointed). At each annual general meeting one third of the directors are required to retire by rotation but may be reappointed.

Objects

The objects of the Company are the furthering of the musical education of children and young people enabling them to perform in public. Its primary activity is the running of specialist string chamber orchestras providing quality training for talented, young string players up to the age of 21 and giving them regular experience of the art of public performance.

Risk Assessments

The Company regularly reviews its child protection policy, risk assessments and critical incident response plans.

Activities

2022 saw a full return to activities. We were very pleased to return to Stamford School in Stamford, Lincolnshire for both the Easter and summer residencies. Stamford School and its staff are very welcoming and the school is centrally located with excellent facilities for our three orchestras.

The senior orchestra is open to string players aged up to 21 with a standard of Grade 8 and above. The residencies consist of sectional and full orchestra training, with the summer residency also including concerts in major venues.

This year under NYSO's Artistic and Music Director Damian Iorio the senior orchestra rehearsed and performed Mendelssohn's String Symphony No 10, Myaskovsky's Sinfonietta Op 68 no 2, Prokofiev's Andante for Strings and Schoenberg's Verklärte Nacht.

NYSO Camerata is for string players aged 13 – 17 with a standard of Grade 6 – 8 and NYSO Sinfonia is for string players aged 9 – 12 and Grades 5 – 7. Both orchestras develop ensemble skills and incorporate Kodaly musicianship and Dalcroze eurhythmics sessions linked to the repertoire to develop the specific skills needed for ensemble playing.

NYSO Camerata conducted by Suzie Collier rehearsed and performed Biber's Battalia, Rautavaara's Fiddlers and Nielsen's Little Suite, The NYSO Sinfonia conducted by Rachel Erdos rehearsed and performed the adagio from Haydn's Symphony no 6 with its numerous and complicated violin solos shared among the players, The Dance from Holst's Brook Green Suite, a movement from Capuzzi's Double Bass concerto and Spata's Beale Street Strut, with both NYSO Camerata and NYSO Sinfonia combining under Rachel Erdos for Vaughan Williams' Fantasia on a Theme by Thomas Tallis. Both these orchestras also had extensive Kodaly and Dalcroze musicianship training.

All three orchestras gave concerts in Stamford and the senior orchestra also performed at the CBSO Centre in Birmingham.

Behind the scenes, much work was done in preparation for the launch in 2023 under the direction of Monica Wilkinson of the NYSO Sinfonietta. This fourth NYSO orchestra will welcome talented 7- 9 year old string players to 3-day residencies at both Easter and summer, providing a foundation for string ensemble playing with a focus on chamber music, general musicianship and the Kodaly and Dalcroze methods. We ran a half day taster session for prospective players at the summer residency which was well attended.

It is central to our ethos to welcome young players without regard to their financial means. In addition to our many Friends and other generous individuals and foundations who have supported and continue to support us we are particularly pleased to thank longstanding supporter the John Lewis Partnership for its continued generosity in providing bursary funding.

Orchestra tax relief is an important element of our funding. We are grateful to Graham Suggett of Creative Tax Reliefs for his assistance and to HMRC for their promptness in handling claims.

Public Benefit

The Company provides benefit to the public by providing world-class coaching and performance opportunities to children and young persons from across the UK regardless of background or means. Fees charged only cover part of the costs and bursaries are available in appropriate cases. The directors confirm that they have referred to the Charity Commission's guidance on public benefit.

Result for the year

The Company made a surplus for the year of £32,165.

Reserves

The directors have established the level of reserves (that is those funds that are freely available) that the Company ought ideally to have. Reserves are needed to bridge the funding gaps between income and expenditure and to cover fluctuations from year to year in numbers of players attending our residencies and the level of bursaries towards the costs of attending the Company's residencies where appropriate. The directors therefore consider that the minimum level of reserves as at the year end would be £50,000.

The reserves at 31 August 2022 were £110,637. Uncertainties for next year include the possible resurgence of Covid, the effects of the increases in cost of living and general economic difficulties plus the costs associated with launching the NYSO Sinfonietta. The directors have considered the implications of these factors and consider that these reserves will be sufficient to ensure the continued operation of the Company for the next financial year.

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27th April 2023 and signed on its behalf.

Charles Clark

Director

**Independent Examiner's Report on the Accounts
to the directors of National Youth String Orchestra
(A company limited by guarantee having no share capital)
for the year ended 31 August 2022
Registered number: 05482194**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J MacArthur FCA

27th April 2023

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Statement of Financial Activities
for the year ended 31 August 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Donations	4	1,410	4,050	5,460	4,357
Charitable activities	5	181,578	-	181,578	126,497
Other activities	6	726	-	726	59
Investment income	7	66	-	66	9
Less bursary costs		(16,934)	(4,050)	(20,984)	(17,112)
Total income		166,846	-	166,846	113,810
Direct costs	8	(107,367)	-	(107,367)	(78,491)
Administrative expenses	8	(27,314)	-	(27,314)	(20,689)
Net income / (expenditure)		32,165	-	32,165	14,630
Net movement in funds		32,165	-	32,165	14,630
Total funds brought forward		78,472	-	78,472	63,842
Total funds carried forward		110,637	-	110,637	78,472

There were no recognised gains or losses other than as shown above.
All income and expenditure derive from continuing activities.

See Note 3 for comparative Statement of Financial Activities analysed by funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Registered number: 05482194
Balance Sheet
as at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	1	1
Current assets			
Debtors	12	46,538	20,243
Cash at bank and in hand		140,585	68,803
		<u>187,123</u>	<u>89,046</u>
Creditors: amounts falling due within one year	13	(76,487)	(10,575)
Net current assets		110,636	78,471
Total net assets		<u>110,637</u>	<u>78,472</u>
Total funds of the charity			
Funds brought forward		78,472	63,842
Net income/(expenditure) for year		32,165	14,630
Funds carried forward		<u>110,637</u>	<u>78,472</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Charles Clark
 Director
 Approved by the board on 27 April 2023

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP 2015 (FRS 102) and the Companies Act 2006.

Funds

The unrestricted funds represent funds which are expendable at the discretion of the directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds subject to specific restrictions imposed by the donors. These funds are not available for the directors to apply at their discretion. The purpose and use of the restricted funds is set out in note 15 to the financial statements.

Income

Income is recognised when the charity has entitlement to the funds on an accruals basis.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Harpsichord	10% straight line
-------------	-------------------

Taxation

The National Youth String Orchestra is a registered charity and is thus exempt from tax on income and gains falling within Part 10 of the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2022

3 Comparative Statement of Financial Activities

	2021	2021	2021
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Income	130,922	-	130,922
less Bursary costs	(9,562)	(7,550)	(17,112)
Total income	<u>121,360</u>	<u>(7,550)</u>	<u>113,810</u>
Expenditure			
Direct costs	(78,491)	-	(78,491)
Administrative expenses	(20,689)	-	(20,689)
Total expenditure	<u>(99,180)</u>	<u>-</u>	<u>(99,180)</u>
Net income / (expenditure)	<u>22,180</u>	<u>(7,550)</u>	<u>14,630</u>
Reconciliation of funds			
Total funds brought forward	56,292	7,550	63,842
Total funds carried forward	<u>78,472</u>	<u>-</u>	<u>78,472</u>

4 Income from donations

	2022	2021
	£	£
Donations	4,050	3,117
Gift aid on donations	-	-
Friends subscriptions	1,410	1,240
Total income from donations	<u>5,460</u>	<u>4,357</u>

Donations received from directors in the year totalled £0 (2021: £0).

5 Income from charitable activities

	2022	2021
	£	£
Residency fees	140,003	105,560
Concert fees	-	2,200
Ticket sales	1,418	193
Orchestra tax relief	40,157	18,544
Total income from charitable activities	<u>181,578</u>	<u>126,497</u>

Residency fees are stated as the gross amount before the award of bursaries. The amount received by the Company is the net amount. All income from charitable activities relates to unrestricted funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2022

6 Income from other activities	2022	2021
	£	£
Sale of t-shirts	677	-
Donations from easyfundraising.org.uk	49	59
Total income from other activities	<u>726</u>	<u>59</u>

Income from fundraising events received from the directors during the year was nil (2021: nil).

7 Investment income	2022	2021
	£	£
Bank interest received	66	9
Total investment income	<u>66</u>	<u>9</u>

8 Expenditure on charitable activities	2022	2021
	£	£
Direct costs	107,367	78,491
Administrative expenses	27,104	20,605
Bank charges	210	84
Total expenditure on charitable activities	<u>134,681</u>	<u>99,180</u>

9 Net income/expenditure is stated after charging:	2022	2021
	£	£
Independent examiner's fee	300	300
Accounts preparation	600	600
	<u>900</u>	<u>900</u>

10 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2022

11 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2021	2,400
At 31 August 2022	<u>2,400</u>
Depreciation	
At 1 September 2021	2,399
At 31 August 2022	<u>2,399</u>
Net book value	
At 31 August 2022	<u>1</u>
At 31 August 2021	<u>1</u>

12 Debtors

	2022 £	2021 £
Trade debtors	4,887	3,810
Other debtors	41,651	16,433
	<u>46,538</u>	<u>20,243</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,905	1,905
Other creditors	74,582	8,670
	<u>76,487</u>	<u>10,575</u>

14 Related party transactions

Donations received from directors in the year totalled £0 (2021: £0). The directors did not receive any remuneration for their services in either year nor were they reimbursed for any expenses in either year as no director expenses were incurred.

15 Other information

National Youth String Orchestra is a private company limited by shares and incorporated in England. Its registered office is One Silk Street, London, EC2Y 8HQ.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2022

16 Statement of funds	Balance 1st September 2021 £	Income £	Expenditure £	Balance 31st August 2022 £
Unrestricted funds:				
General reserve	78,472	162,796	(130,631)	110,637
Total unrestricted funds	<u>78,472</u>	<u>162,796</u>	<u>(130,631)</u>	<u>110,637</u>
Restricted funds:	-			
Bursaries	-	4,050	(4,050)	-
Total restricted funds	<u>-</u>	<u>4,050</u>	<u>(4,050)</u>	<u>-</u>
Total funds	<u>78,472</u>	<u>166,846</u>	<u>(134,681)</u>	<u>110,637</u>

Details of the restricted funds are set out below:

Bursaries

A number of donations were received in order to provide bursaries to those students who would not otherwise be able to afford to attend NYSO residencies.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Detailed profit and loss account
for the year ended 31 August 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Income		
Residency fees	140,003	105,560
Donations	4,050	3,117
Friends subscriptions	1,410	1,240
Fundraising	726	59
Concert fees	-	2,200
Ticket sales	1,418	193
Orchestra tax relief	40,157	18,544
Interest receivable	66	9
Bursary costs	(20,984)	(17,112)
	<u>166,846</u>	<u>113,810</u>
Direct costs		
Hire of Concert Venues	1,185	-
Coaching	29,810	25,025
Director & Assistant	11,500	10,800
House Staff	11,454	7,105
Travel	3,969	2,426
Music hire	655	1,000
Auditions	120	-
Accommodation	47,514	31,535
CD Production	-	600
Other direct costs	1,160	-
	<u>107,367</u>	<u>78,491</u>
Administrative expenses		
Staff costs:		
Admin support	8,606	11,063
Arts administration	4,286	2,988
Staff training and welfare	1,150	-
	<u>14,042</u>	<u>14,051</u>
General administrative expenses:		
Telephone and internet	116	324
Broadband and website	1,442	2,091
Postage	276	199
Stationery and printing	706	56
Subscriptions	394	35
Bank charges	210	84
Insurance	1,099	1,133
Equipment expensed	296	231
Sundry expenses	365	151
	<u>4,904</u>	<u>4,304</u>
Legal and professional costs:		
Accountancy fees	900	900
Advertising and PR	525	154
Other legal and professional	6,943	1,280
	<u>8,368</u>	<u>2,334</u>
	<u>27,314</u>	<u>20,689</u>

Accounts

Registered number
05482194

National Youth String Orchestra
(A company limited by guarantee having no share capital)

Report and Accounts

31 August 2021

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Company Information

Directors

John Bimson
Charles Clark
Richard Davison
Louise Lansdown
Alison Pickard
David Woodhead

Accountants

J MacArthur, FCA
Amati UK Ltd
13 Cross Rise
Glossop
SK13 8TE

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

One Silk Street
London
EC2Y 8HQ

Registered number

05482194

Directors' Report

The directors present their report and accounts for the year ended 31 August 2021.

Governing Document

The Company is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 May 2005. It is registered as a charity with the Charity Commission. There are currently six members (the directors) each of whom has agreed to contribute £10 in the event of the company being wound up in circumstances where its liabilities exceed its assets.

Appointment of Directors

Pursuant to the Articles of Association there shall be at least three directors. Appointments of directors are by resolution of the members or the directors (the members and directors are the same persons). If appointed by the directors, the new director is required to retire at the next annual general meeting (but may be reappointed). At each annual general meeting one third of the directors are required to retire by rotation but may be reappointed.

Objects

The objects of the Company are the furthering of the musical education of children and young people enabling them to perform in public. Its primary activity is the running of specialist string chamber orchestras providing quality training for talented, young string players up to the age of 21 and giving them regular experience of the art of public performance.

Risk Assessments

The Company regularly reviews its child protection policy, risk assessments and critical incident response plans.

Activities

After the disappointment of 2020 in which sadly but inevitably Covid meant we were unable to hold our residencies or perform our concerts we were eager to resume activities, but only if it was prudent and practicable to do so.

Our Easter 2021 residency was replaced by online sessions. While this was no substitute for the residency it was essential preparation for the summer residency and concerts and meant that the slightly extended summer residency could build on that earlier preparation. We are particularly grateful to Rachel Erdos for her vision and experience in devising the online sessions to make them both effective and enjoyable.

The summer residency was held at Stamford School in Stamford, Lincolnshire. The architectural splendours of Stamford will remain to be explored on a subsequent occasion as the residency was held subject to strict precautions to reduce the risk of Covid infection. The senior orchestra and intermediate orchestras formed separate bubbles in the school with their own accommodation, coaches, pastoral team, dining area and staggered breaks. The warm weather also meant that good ventilation and time in the school's grounds outside was both easy and welcome. We are immensely grateful to the professionalism and dedication of Stamford School and the NYSO team and the great cooperation of all the players in making it work so well. Stamford is not only welcoming but is centrally located with excellent facilities and we are pleased to have booked to return there for both our Easter and summer residencies in 2022.

The repertoire performed this year was no less ambitious than normal. The intermediate orchestras conducted by Suzie Collier performed Vaughan Williams' Charterhouse Suite, Bartók's Rumanian Folk

Dances and Grainger's Molly on the Shore; the senior orchestra under Damian Iorio performed JS Bach's Brandenburg Concerto No 3, Kalinnikov's Serenade, Howells' Concerto for String Orchestra, Schnittke's MozArt à la Haydn and Damian's arrangement for string orchestra of Rossini's William Tell overture.

All three orchestras gave concerts in Stamford and the senior orchestra was delighted to return to perform at The Three Choirs Festival in the beautiful surroundings and acoustic of Worcester Cathedral.

It is central to our ethos to welcome young players without regard to their financial means. In addition to our many Friends and other generous individuals and foundations who have supported and continue to support us we are particularly pleased to thank longstanding supporter John Lewis & Partners for their generosity in providing bursary funding.

Orchestra tax relief is an important element of our funding. We are very grateful to Graham Suggett of Creative Tax Reliefs for his advice and assistance and to HMRC for their promptness in handling the claims.

Public Benefit

The Company provides benefit to the public by providing world-class coaching and performance opportunities to children and young persons from across the UK regardless of background or means. Fees charged only cover part of the costs and bursaries are available in appropriate cases. The Directors confirm that they have referred to the Charity Commission's guidance on public benefit.

Result for the year

The Company made a surplus for the year of £14,630.

Reserves

The directors have established the level of reserves (that is those funds that are freely available) that the Company ought ideally to have. Reserves are needed to bridge the funding gaps between expenditure on courses and receiving resources through donations, payment of course fees and admission charges and to cover any other expenditure as well as providing funds to enable the Company to grant bursaries towards the costs of attending the Company's courses where appropriate. The directors therefore consider that the minimum level of reserves as at the year end would be £30,000.

The reserves at 31 August 2021 were £78,472. It remains uncertain with Covid whether it will be possible or prudent in 2022 to hold residencies and perform concerts as we would wish. The experience of this last year has been invaluable. The directors have considered the implications of this and consider that these reserves will be sufficient to ensure the continued operation of the Company for the next financial year.

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 March 2022 and signed on its behalf.

Charles Clark

Director

**Independent Examiner's Report on the Accounts
to the directors of National Youth String Orchestra
(A company limited by guarantee having no share capital)
for the year ended 31 August 2021
Registered number: 05482194**

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

J MacArthur FCA

10 March 2021

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Statement of financial activities
for the year ended 31 August 2021

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and donations				
Donations	4,357	-	4,357	8,795
Charitable activities	126,497	-	126,497	45,729
Other activities	59	-	59	53
Investment income	9	-	9	114
Less bursary costs	(9,562)	(7,550)	(17,112)	-
Total income	121,360	(7,550)	113,810	54,691
Expenditure on:				
Direct costs	(78,491)	-	(78,491)	(17,334)
Administrative expenses	(20,689)	-	(20,689)	(24,209)
Net income / (expenditure)	22,180	(7,550)	14,630	13,148
Transfers between funds	-	-	-	-
Net movement in funds	22,180	(7,550)	14,630	13,148
Total funds brought forward	56,292	7,550	63,842	50,694
Total funds carried forward	78,472	-	78,472	63,842

There were no recognised gains or losses other than the net incoming resources for the year.
All income and expenditure derive from continuing activities.

See note 3 for comparative Statement of Financial Activities analysed by funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Registered number: 05482194
Balance Sheet
as at 31 August 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets					
Tangible assets	11	1	-	1	1
Current assets					
Debtors	12	20,243	-	20,243	5,714
Cash at bank and in hand		68,803	-	68,803	91,904
		<u>89,046</u>	<u>-</u>	<u>89,046</u>	<u>97,618</u>
Creditors: amounts falling due within one year	13	(10,575)	-	(10,575)	(33,777)
Net current assets		<u>78,471</u>	<u>-</u>	<u>78,471</u>	<u>63,841</u>
Total net assets		<u>78,472</u>	<u>-</u>	<u>78,472</u>	<u>63,842</u>
Total funds of the charity					
Funds brought forward	16	56,292	7,550	63,842	50,694
Net income/expenditure for year		22,180	(7,550)	14,630	13,148
Funds carried forward		<u>78,472</u>	<u>-</u>	<u>78,472</u>	<u>63,842</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Charles Clark
Director
Approved by the board on 16 March 2022

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP 2015 (FRS 102) and the Companies Act 2006.

Funds

The unrestricted funds represent funds which are expendable at the discretion of the directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds subject to specific restrictions imposed by the donors. These funds are not available for the directors to apply at their discretion. The purpose and use of the restricted funds is set out in note 5 to the financial statements.

Income

Income is recognised when the charity has entitlement to the funds on an accruals basis.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Harpsichord	10% straight line
-------------	-------------------

Taxation

The National Youth String Orchestra is a registered charity and is thus exempt from tax on income and gains falling within Part 10 of the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2021

3 Comparative Statement of Financial Activities

	2020	2020	2020
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Income	47,141	7,550	54,691
less Bursary costs	-	-	-
Total income	<u>47,141</u>	<u>7,550</u>	<u>54,691</u>
Expenditure			
Direct costs	(17,334)	-	(17,334)
Administrative expenses	(24,209)	-	(24,209)
Total expenditure	<u>(41,543)</u>	<u>-</u>	<u>(41,543)</u>
Net income / (expenditure)	<u>5,598</u>	<u>7,550</u>	<u>13,148</u>
Reconciliation of funds			
Total funds brought forward	50,694	-	50,694
Total funds carried forward	<u>56,292</u>	<u>7,550</u>	<u>63,842</u>

4 Income from donations

	2021	2020
	£	£
Donations	3,117	7,550
Gift aid on donations	-	-
Friends subscriptions	1,240	1,245
Total income from donations	<u>4,357</u>	<u>8,795</u>

Donations received from directors in the year totalled £0 (2020: £0).

5 Income from charitable activities

	2021	2020
	£	£
Residency fees	105,560	-
CD & programme sales	-	-
Concert fees	2,200	-
Ticket sales	193	-
Orchestra tax relief	18,544	45,729
Total income from charitable activities	<u>126,497</u>	<u>45,729</u>

Residency fees are stated as the gross amount before the award of bursaries. The amount received by the Company is the net amount. All income from charitable activities relates to unrestricted funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2021

6 Income from other activities	2021	2020
	£	£
Sale of t-shirts	-	-
Donations from easyfundraising.org.uk	59	53
	<u>59</u>	<u>53</u>

Income from fundraising events received from the directors during the year was nil (2020: nil).

7 Investment income	2021	2020
	£	£
Bank interest received	9	114
Total investment income	<u>9</u>	<u>114</u>

8 Expenditure on charitable activities	2021	2020
	£	£
Direct costs	78,491	17,334
Administrative expenses	20,605	24,149
Bank charges	84	60
Total expenditure on charitable activities	<u>99,180</u>	<u>41,543</u>

9 Net income/expenditure is stated after charging:	2021	2020
	£	£
Independent examiner's fee	300	300
Accounts preparation	600	600
	<u>900</u>	<u>900</u>

10 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>-</u>	<u>-</u>

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2021

11 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2020	2,400
At 31 August 2021	<u>2,400</u>
Depreciation	
At 1 September 2020	2,399
At 31 August 2021	<u>2,399</u>
Net book value	
At 31 August 2021	<u>1</u>
At 31 August 2020	<u>1</u>

12 Debtors

	2021 £	2020 £
Trade debtors	3,810	2,220
Other debtors	16,433	3,494
	<u>20,243</u>	<u>5,714</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,905	1,905
Other creditors	8,670	31,872
	<u>10,575</u>	<u>33,777</u>

14 Related party transactions

Donations received from directors in the year totalled £0 (2020: £0). The directors did not receive any remuneration for their services in either year nor were they reimbursed for any expenses in either year as no director expenses were incurred.

15 Other information

National Youth String Orchestra is a private company limited by guarantee and incorporated in England. Its registered office is: One Silk Street, London, EC2Y 8HQ.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2021

16 Statement of funds	Balance 1st September 2020 £	Income £	Expenditure £	Balance 31st August 2021 £
Unrestricted funds:				
General reserve	56,292	113,810	(91,630)	78,472
Total unrestricted funds	56,292	113,810	(91,630)	78,472
Restricted funds:				
Bursaries	7,550	-	(7,550)	-
Total restricted funds	7,550	-	(7,550)	-
Total funds	63,842	113,810	(99,180)	78,472

Details of the restricted funds are set out below:

Bursaries

A number of donations were received in order to provide bursaries to those students who would not otherwise be able to afford to attend NYSO residencies.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Detailed profit and loss account
for the year ended 31 August 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Income		
Residency fees	105,560	-
Donations	3,117	7,550
Friends subscriptions	1,240	1,245
Fundraising events	59	53
Concert fees	2,200	-
Ticket sales	193	-
Orchestra tax relief	18,544	45,729
Interest receivable	9	114
Bursary costs	(17,112)	-
	<u>113,810</u>	<u>54,691</u>
Direct costs		
Coaching	25,025	4,095
Director & Assistant	10,800	10,800
Housestaff	7,105	-
Travel	2,426	537
Music hire	1,000	27
Auditions	-	1,713
Accommodation	31,535	162
CD Production	600	-
	<u>78,491</u>	<u>17,334</u>
Administrative expenses		
Employee costs:		
Admin support	11,063	10,037
Arts administration	2,988	2,400
	<u>14,051</u>	<u>12,437</u>
General administrative expenses:		
Telephone and fax	324	343
Broadband and website	2,091	1,605
Postage	199	21
Stationery and printing	56	270
Subscriptions	35	324
Bank charges	84	60
Insurance	1,133	904
Equipment expensed	231	40
Sundry expenses	151	-
	<u>4,304</u>	<u>3,567</u>
Legal and professional costs:		
Accountancy fees	900	900
Advertising and PR	154	250
Other legal and professional	1,280	7,055
	<u>2,334</u>	<u>8,205</u>
	<u>20,689</u>	<u>24,209</u>

Accounts

Registered number
05482194

National Youth String Orchestra
(A company limited by guarantee having no share capital)

Report and Accounts

31 August 2020

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Company Information

Directors

John Bimson
Charles Clark
Richard Davison
Louise Lansdown
Alison Pickard
David Woodhead

Accountants

J MacArthur, FCA
Amati UK Ltd
13 Cross Rise
Glossop
SK13 8TE

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

One Silk Street
London
EC2Y 8HQ

Registered number

05482194

Directors' Report

The directors present their report and accounts for the year ended 31 August 2020.

Governing Document

The Company is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 May 2005. It is registered as a charity with the Charity Commission. There are currently six members (the directors) each of whom has agreed to contribute £10 in the event of the company being wound up in circumstances where its liabilities exceed its assets.

Appointment of Directors

Pursuant to the Articles of Association there shall be at least three directors. Appointments of directors are by resolution of the members or the directors (the members and directors are the same persons). If appointed by the directors, the new director is required to retire at the next annual general meeting (but may be reappointed). At each annual general meeting one third of the directors are required to retire by rotation but may be reappointed.

Objects

The objects of the Company are the furthering of the musical education of children and young people enabling them to perform in public. Its primary activity is the running of a specialist string chamber orchestra providing quality training for talented, young string players up to the age of 21 and giving them regular experience of the art of public performance.

Risk Assessments

The Company regularly reviews its child protection policy, risk assessments and critical incident response plans in the light of the venues where it is holding courses and the students who will be attending.

Activities

This year was our 25th year (NYSO had operated as an unincorporated trust for 10 years before the establishment of the Company). Sadly but inevitably Covid meant that we were unable to hold our residencies or perform our concerts. Everyone had been looking forward in particular to our Senior Orchestra performing the opening concert of the 2020 Three Choirs Festival but sadly it was not to be. Fortunately the preparation that had been done for the residencies will put us in good stead for when we are able to resume activities.

Our patron Alina Ibragimova very generously gave masterclasses to three of our violinists which was a wonderful experience for them. Damian Iorio, our Music Director, also ran online sessions for our Intermediate Orchestra players (on Piazzolla's Libertango) and for the Senior Orchestra (on Mozart's Eine Kleine Nachtmusik).

With this anniversary coming, it was a timely moment for fundraising for bursaries. It is central to our ethos to welcome young players without regard to their financial means. In addition to our many Friends and other generous individuals who support us we are particularly pleased to thank the Angus Allnatt Charitable Foundation, The D'Oyly Carte Foundation and the Garfield Weston Foundation together with longstanding supporter John Lewis & Partners for their generosity in providing bursary funding. Some of this funding was received before the financial year and forms part of the previous year's results.

During the year we claimed orchestra tax relief in respect of the prior years for which this was possible. We are very grateful to Graham Suggett of Creative Tax Reliefs for his advice and

assistance and to HMRC for their promptness in handling the claims. This relief will hopefully provide a significant boost to our income in future years.

Public Benefit

The Company provides benefit to the public by providing world-class coaching and performance opportunities to children and young persons from across the UK regardless of background or means. Fees charged only cover part of the costs and bursaries are available for all or part of the fees in appropriate cases. The Directors confirm that they have referred to the Charity Commission's guidance on public benefit.

Result for the year

The Company made a surplus for the year of £13,148.

Reserves

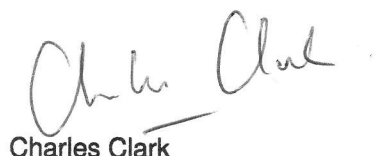
The directors have established the level of reserves (that is those funds that are freely available) that the Company ought ideally to have. Reserves are needed to bridge the funding gaps between expenditure on courses and receiving resources through donations, payment of course fees and admission charges and to cover any other expenditure as well as providing funds to enable the Company to grant bursaries towards the costs of attending the Company's courses where appropriate. The directors therefore consider that the minimum level of reserves as at the year end would be £30,000.

The reserves at 31 August 2020 were £63,842. It is uncertain whether with Covid it will be possible or prudent in 2021 to hold residencies and perform concerts. The directors have considered the implications of this and consider that these reserves will be sufficient to ensure the continued operation of the Company for the next financial year.

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 April 2021 and signed on its behalf.



Charles Clark

Director

**Independent Examiner's Report on the Accounts
to the directors of National Youth String Orchestra
(A company limited by guarantee having no share capital)
for the year ended 31 August 2020
Registered number: 05482194**

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



J MacArthur FCA

30 April 2021

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Statement of financial activities
for the year ended 31 August 2020

		2020	2020	2020	2019
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income and donations					
Donations	4	1,245	7,550	8,795	27,218
Charitable activities	5	45,729	-	45,729	116,078
Other trading activities	6	53	-	53	182
Investment income	7	114	-	114	76
Less bursary costs		-	-	-	(18,250)
Total income		<u>47,141</u>	<u>7,550</u>	<u>54,691</u>	<u>125,304</u>
Expenditure on:					
Direct costs	8	(17,334)	-	(17,334)	(101,144)
Administrative expenses	8	(24,209)	-	(24,209)	(22,928)
Other operating income		-	-	-	-
Net income / (expenditure)	9	<u>5,598</u>	<u>7,550</u>	<u>13,148</u>	<u>1,232</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>5,598</u>	<u>7,550</u>	<u>13,148</u>	<u>1,232</u>
Total funds brought forward		50,694	-	50,694	49,462
Total funds carried forward		<u>56,292</u>	<u>7,550</u>	<u>63,842</u>	<u>50,694</u>

There were no recognised gains or losses other than the net incoming resources for the year.
All income and expenditure derive from continuing activities.

See note 3 for comparative Statement of Financial Activities analysed by funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Registered number: 05482194
Balance Sheet
as at 31 August 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets					
Tangible assets	11	1	-	1	1
Current assets					
Debtors	12	5,714	-	5,714	10,639
Cash at bank and in hand		84,354	7,550	91,904	68,770
		<u>90,068</u>	<u>7,550</u>	<u>97,618</u>	<u>79,409</u>
Creditors: amounts falling due within one year	13	(33,777)	-	(33,777)	(28,716)
Net current assets		<u>56,291</u>	<u>7,550</u>	<u>63,841</u>	<u>50,693</u>
Total net assets		<u>56,292</u>	<u>7,550</u>	<u>63,842</u>	<u>50,694</u>
Total funds of the charity	16				
Funds brought forward		50,694	-	50,694	49,462
Net income/expenditure for year		5,598	7,550	13,148	1,232
Funds carried forward		<u>56,292</u>	<u>7,550</u>	<u>63,842</u>	<u>50,694</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Charles Clark
Director

Approved by the board on 30 April 2021

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP 2015 (FRS 102) and the Companies Act 2006.

Funds

The unrestricted funds represent funds which are expendable at the discretion of the directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds subject to specific restrictions imposed by the donors. These funds are not available for the directors to apply at their discretion. The purpose and use of the restricted funds is set out in note 5 to the financial statements.

Income

Income is recognised when the charity has entitlement to the funds on an accruals basis.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Harpsichord	10% straight line
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Taxation

The National Youth String Orchestra is a registered charity and is thus exempt from tax on income and gains falling within Part 10 of the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2020

3 Comparative Statement of Financial Activities	2019 Unrestricted funds £	2019 Restricted funds £	2019 Total funds £
Income	135,464	8,090	143,554
less Bursary costs	(10,160)	(8,090)	(18,250)
Total income	<u>125,304</u>	<u>-</u>	<u>125,304</u>
Expenditure			
Direct costs	(101,144)	-	(101,144)
Administrative expenses	(22,841)	(87)	(22,928)
Total expenditure	<u>(123,985)</u>	<u>(87)</u>	<u>(124,072)</u>
Net income / (expenditure)	<u>1,319</u>	<u>(87)</u>	<u>1,232</u>
Reconciliation of funds			
Total funds brought forward	49,375	87	49,462
Total funds carried forward	<u>50,694</u>	<u>-</u>	<u>50,694</u>

4 Income from donations	2020 £	2019 £
Donations	7,550	24,110
Gift aid on donations	-	1,494
Friends subscriptions	1,245	1,614
Total income from donations	<u>8,795</u>	<u>27,218</u>

Donations received from directors in the year totalled £0 (2019: £15,720).

5 Income from charitable activities	2020 £	2019 £
Residency fees	-	110,407
CD & programme sales	-	-
Concert fees	-	2,000
Ticket sales	-	3,671
Orchestra tax relief	45,729	-
Total income from charitable activities	<u>45,729</u>	<u>116,078</u>

Residency fees are stated as the gross amount before the award of bursaries. The amount received by the Company is the net amount. All income from charitable activities relates to unrestricted funds.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2020

6 Income from other activities	2020	2019
	£	£
Sale of t-shirts	-	147
Donations from easyfundraising.org.uk	53	35
	53	182

Income from other activities received from the directors during the year was nil (2019: nil).

7 Investment income	2020	2019
	£	£
Bank interest received	114	76
Total investment income	114	76

8 Expenditure on charitable activities	2020	2019
	£	£
Direct costs	17,334	101,144
Administrative expenses	24,149	22,866
Bank charges	60	62
Total expenditure on charitable activities	41,543	124,072

9 Net income/expenditure is stated after charging:	2020	2019
	£	£
Independent examiner's fee	300	300
Accounts preparation	600	600
	900	900

10 Employees	2020	2019
	Number	Number
Average number of persons employed by the company		
	-	-

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2020

11 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2019	2,400
At 31 August 2020	<u>2,400</u>
Depreciation	
At 1 September 2019	2,399
At 31 August 2020	<u>2,399</u>
Net book value	
At 31 August 2020	<u>1</u>
At 31 August 2019	<u>1</u>

12 Debtors

	2020 £	2019 £
Trade debtors	2,220	2,220
Other debtors	3,494	8,419
	<u>5,714</u>	<u>10,639</u>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,905	1,905
Other creditors	31,872	26,811
	<u>33,777</u>	<u>28,716</u>

14 Related party transactions

Donations received from directors in the year totalled £0 (2019: £15,720). The directors did not receive any remuneration for their services in either year nor were they reimbursed for any expenses in either year as no director expenses were incurred.

15 Other information

National Youth String Orchestra is a private company limited by guarantee and incorporated in England. Its registered office is: One Silk Street, London, EC2Y 8HQ.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Notes to the Accounts
for the year ended 31 August 2020

16 Statement of funds	Balance 1st September 2019 £	Income £	Expenditure £	Balance 31st August 2020 £
Unrestricted funds:				
General reserve	50,694	47,255	(41,543)	56,406
Total unrestricted funds	<u>50,694</u>	<u>47,255</u>	<u>(41,543)</u>	<u>56,292</u>
Restricted funds:				
Bursaries	-	7,550	-	7,550
Total restricted funds	<u>-</u>	<u>7,550</u>	<u>-</u>	<u>7,550</u>
Total funds	<u>50,694</u>	<u>54,805</u>	<u>(41,543)</u>	<u>63,842</u>

Details of the restricted funds are set out below:

Bursaries

A number of donations were received in order to provide bursaries to those students who would not otherwise be able to afford to attend NYSO residencies.

National Youth String Orchestra
(A company limited by guarantee having no share capital)
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Income		
Residency fees	-	110,407
Donations	7,550	24,110
Friends subscriptions	1,245	1,614
Income from other activities	53	182
Concert fees	-	2,000
Ticket sales	-	3,671
Gift Aid tax refunded	-	1,494
Orchestra tax relief	45,729	-
Interest receivable	114	76
Bursary costs	-	(18,250)
	<u>54,691</u>	<u>125,304</u>
Direct costs		
Hire of concert venues	-	3,748
Coaching	4,095	26,773
Director & Assistant	10,800	10,800
Housestaff	-	9,945
Travel	537	5,869
Music hire	27	1,086
Auditions	1,713	1,480
Accommodation	162	40,907
CD Production	-	536
	<u>17,334</u>	<u>101,144</u>
Administrative expenses		
Employee costs:		
Admin support	10,037	7,113
Arts administration	2,400	3,793
	<u>12,437</u>	<u>10,906</u>
General administrative expenses:		
Telephone and fax	343	250
Broadband and website	1,605	7,718
Postage	21	217
Stationery and printing	270	1,000
Subscriptions	324	152
Bank charges	60	62
Insurance	904	879
Equipment expensed	40	-
Sundry expenses	-	521
	<u>3,567</u>	<u>10,799</u>
Legal and professional costs:		
Accountancy fees	900	900
Advertising and PR	250	-
Other legal and professional	7,055	323
	<u>8,205</u>	<u>1,223</u>
	<u>24,209</u>	<u>22,928</u>