

**SPORTING FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**Sporting Foundation
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees

Mr Zakir Khan - Chairman
Mr Khayrul Alam - Vice-Chairman
Mr Jamal Hussain - General Secretary
Mr Akrom Miah - Treasurer
Mr Manik Miah - SB Academy Co-ordinator
Mr Shakil Rahman - Media & Publicity
Mr Anamul Hoque - Reserve Team Manager
Mr Md Uddin - Assist. Secretary

Charity Number

1110461

Principal Address

Mile End Stadium
Rhodeswell Road
London
E14 7TW

Independent Examiner

Askir Ali
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

Sporting Foundation
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Financial Review

Funds Materially in Deficit

Funds in Surplus

The charity received grants and donations totalling £328,660 (2024: £261,417). After payments of outgoing expenses totalling £326,855 (2024: £258,479), the charity was left with a surplus of £1,805 (2024: £2,938) for the year

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Zakir Khan
Chairman
06/01/2026

Sporting Foundation
Independent Examiner's Report to the Trustees of Sporting Foundation
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Sporting Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali
06/01/2026
113 Romford Road
London
E15 4LY

Sporting Foundation
Statement of Financial Activities
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	140	315,930	316,070	249,733
Other trading activities	4	12,590	-	12,590	11,685
		<u>12,730</u>	<u>315,930</u>	<u>328,660</u>	<u>261,418</u>
EXPENDITURE ON:					
Raising funds	5	(6,913)	-	(6,913)	(5,787)
Charitable activities:	5				
Programmes & staff costs		-	(309,902)	(309,902)	(238,622)
Premises costs		(10,040)	-	(10,040)	(14,071)
		<u>(16,953)</u>	<u>(309,902)</u>	<u>(326,855)</u>	<u>(258,480)</u>
NET INCOME		<u>(4,223)</u>	<u>6,028</u>	<u>1,805</u>	<u>2,938</u>
NET MOVEMENT IN FUNDS		<u>(4,223)</u>	<u>6,028</u>	<u>1,805</u>	<u>2,938</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		32,643	60,288	92,931	89,993
TOTAL FUNDS CARRIED FORWARD	10	<u>28,420</u>	<u>66,316</u>	<u>94,736</u>	<u>92,931</u>

The notes on pages 7 to 9 form part of these financial statements.

Sporting Foundation
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

				2024
		Unrestricted	Restricted	Total funds
	Notes	funds	funds	
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	1,440	248,293	249,733
Other trading activities	4	11,685	-	11,685
		<u>13,125</u>	<u>248,293</u>	<u>261,418</u>
EXPENDITURE ON:				
Raising funds	5	(5,787)	-	(5,787)
Charitable activities:	5			
Programmes & staff costs		-	(238,622)	(238,622)
Premises costs		(14,071)	-	(14,071)
		<u>(19,858)</u>	<u>(238,622)</u>	<u>(258,480)</u>
NET INCOME		<u>(6,733)</u>	<u>9,671</u>	<u>2,938</u>
NET MOVEMENT IN FUNDS		<u>(6,733)</u>	<u>9,671</u>	<u>2,938</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		39,376	50,617	89,993
TOTAL FUNDS CARRIED FORWARD	10	<u>32,643</u>	<u>60,288</u>	<u>92,931</u>

The notes on pages 7 to 9 form part of these financial statements.

Sporting Foundation
Statement of Financial Position
As At 31 March 2025

				2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
CURRENT ASSETS					
Debtors	8	22,072	66,316	88,388	81,388
Cash at bank and in hand		13,947	-	13,947	12,343
		36,019	66,316	102,335	93,731
Creditors: Amounts Falling Due Within One Year	9	(7,599)	-	(7,599)	(800)
NET CURRENT ASSETS (LIABILITIES)		28,420	66,316	94,736	92,931
TOTAL ASSETS LESS CURRENT LIABILITIES		28,420	66,316	94,736	92,931
NET ASSETS		28,420	66,316	94,736	92,931
FUNDS OF THE CHARITY					
Restricted Funds				66,316	60,288
Unrestricted Funds				28,420	32,643
TOTAL FUNDS	10			94,736	92,931
On behalf of the board					



Mr Zakir Khan
Chairman
06/01/2026

Sporting Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Sporting Foundation is an unincorporated charity registered with the Charity Commission, registered charity number 1110461. The principal address is Mile End Stadium, Rhodeswell Road, London, E14 7TW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	140	-	140
Grants	-	315,930	315,930
	<u>140</u>	<u>315,930</u>	<u>316,070</u>
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	1,440	-	1,440
Grants	-	248,293	248,293
	<u>1,440</u>	<u>248,293</u>	<u>249,733</u>

Sporting Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
League Fees	12,590	11,685

5. Analysis of Expenditure

	Activities undertaken directly	Support costs	2025
	£	(see note 6)	Total
	£	£	£
Raising funds	-	6,913	6,913
Programmes & staff costs	164,836	145,066	309,902
Premises costs	-	10,040	10,040
	<u>164,836</u>	<u>162,019</u>	<u>326,855</u>

	Activities undertaken directly	Support costs	2024
	£	(see note 6)	Total
	£	£	£
Raising funds	-	5,787	5,787
Programmes & staff costs	123,444	115,178	238,622
Premises costs	-	14,071	14,071
	<u>123,444</u>	<u>135,036</u>	<u>258,480</u>

6. Support Costs

	Raising funds	Programmes & staff costs	Premises costs	2025
	£	£	£	Total
	£	£	£	£
Premises expenses	-	-	9,804	9,804
General administration	4,913	145,066	236	150,215
Governance costs	2,000	-	-	2,000
	<u>6,913</u>	<u>145,066</u>	<u>10,040</u>	<u>162,019</u>

	Raising funds	Programmes & staff costs	Premises costs	2024
	£	£	£	Total
	£	£	£	£
Employee costs	6	-	-	6
Premises expenses	-	-	13,630	13,630
General administration	3,781	115,178	441	119,400
Governance costs	2,000	-	-	2,000
	<u>5,787</u>	<u>115,178</u>	<u>14,071</u>	<u>135,036</u>

Sporting Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Average Number of Employees

Average number of employees during the year was: NIL (2024:)

8. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	45,388	38,388
Other debtors	43,000	43,000
	<u>88,388</u>	<u>81,388</u>

9. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	7,599	800
	<u>7,599</u>	<u>800</u>

10. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	32,643	12,730	(16,953)	28,420
Restricted funds				
Restricted Fund	60,288	315,930	(309,902)	66,316
Total funds	<u>92,931</u>	<u>328,660</u>	<u>(326,855)</u>	<u>94,736</u>
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	39,376	13,125	(19,858)	32,643
Restricted funds				
Restricted Fund	50,617	248,293	(238,622)	60,288
Total funds	<u>89,993</u>	<u>261,418</u>	<u>(258,480)</u>	<u>92,931</u>

11. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

12. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Sporting Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	140	1,440
Grants	315,930	248,293
	<u>316,070</u>	<u>249,733</u>
Other trading activities		
League Fees	12,590	11,685
	<u>12,590</u>	<u>11,685</u>
	<u>328,660</u>	<u>261,418</u>
EXPENDITURE ON:		
Raising funds		
Travel expenses	-	(6)
Insurance	(850)	(794)
Printing, postage and stationery	-	(125)
Training and Consultancy	(1,200)	(1,000)
Telecommunications and data costs	(639)	(587)
Website costs	(1,086)	(476)
Subscription & Membership	(958)	(799)
Charitable donations	(180)	-
Accountancy fees	(2,000)	(2,000)
	<u>(6,913)</u>	<u>(5,787)</u>
Charitable Activities:		
Programmes & staff costs		
Project expenses	(64,064)	(37,064)
Sporting Activities	(82,797)	(64,084)
Tournament expenses	(17,975)	(22,296)
Professional fees	(145,066)	(115,178)
	<u>(309,902)</u>	<u>(238,622)</u>
Premises costs		
Rent & rates	(9,804)	(13,630)
Office expenses	(117)	(338)
Service charge	(119)	(103)
	<u>(10,040)</u>	<u>(14,071)</u>
	<u>(326,855)</u>	<u>(258,480)</u>
NET INCOME	<u>1,805</u>	<u>2,938</u>