

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Sporting Foundation

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Sporting Foundation

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES

Zakir Khan Chairman
Khayrul Alam Vice-Chairman
Jamal Hussain General secretary
Akrom Miah Treasurer
Manik Miah SB Academy Co-Ordinator
Shakil Rahman Media & Publicity
Anamul Hoque CFL Chairman
Mohammed Fayaz Uddin Assist. Secretary

PRINCIPAL ADDRESS

Mile End Stadium
Stadium, Rhodeswell Rd
London
E14 4LY

**REGISTERED CHARITY
NUMBER**

1110461

INDEPENDENT EXAMINER

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

FINANCIAL REVIEW

Funds in surplus

The charity received grants and donations totalling £272,390 (2022: £234,142) . After payments of outgoing expenses totalling £267,857 (2022: £233,738), the charity was left with a surplus of £4,533 (2022: surplus of £404) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 20 December 2023 and signed on its behalf by:



Zakir Khan - Trustee

Independent Examiner's Report to the Trustees of
Sporting Foundation

Independent examiner's report to the trustees of Sporting Foundation

I report to the charity trustees on my examination of the accounts of Sporting Foundation (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

Date: 23/01/2024

Sporting Foundation

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,016	249,924	252,940	201,722
Other trading activities	2	<u>19,450</u>	<u>-</u>	<u>19,450</u>	<u>32,420</u>
Total		<u>22,466</u>	<u>249,924</u>	<u>272,390</u>	<u>234,142</u>
EXPENDITURE ON					
Raising funds	3	6,736	-	6,736	4,580
Charitable activities					
Programmes & staff costs		-	253,710	253,710	224,392
Premises costs		<u>7,411</u>	<u>-</u>	<u>7,411</u>	<u>4,766</u>
Total		<u>14,147</u>	<u>253,710</u>	<u>267,857</u>	<u>233,738</u>
NET INCOME/(EXPENDITURE)		8,319	(3,786)	4,533	404
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>31,055</u>	<u>54,405</u>	<u>85,460</u>	<u>85,056</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>39,374</u></u>	<u><u>50,619</u></u>	<u><u>89,993</u></u>	<u><u>85,460</u></u>

The notes form part of these financial statements

Sporting Foundation

Balance Sheet

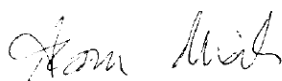
31 March 2023

	Notes	31.3.23 £	31.3.22 £
CURRENT ASSETS			
Debtors	6	38,388	38,388
Prepayments and accrued income		23,000	-
Cash at bank		<u>29,905</u>	<u>48,512</u>
		91,293	86,900
CREDITORS			
Amounts falling due within one year	7	(1,300)	(1,440)
		<u>89,993</u>	<u>85,460</u>
NET CURRENT ASSETS			
		<u>89,993</u>	<u>85,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>89,993</u>	<u>85,460</u>
NET ASSETS			
		<u>89,993</u>	<u>85,460</u>
FUNDS	9		
Unrestricted funds		39,374	31,055
Restricted funds		<u>50,619</u>	<u>54,405</u>
TOTAL FUNDS		<u>89,993</u>	<u>85,460</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2023 and were signed on its behalf by:



Zakir Khan - Trustee



Akrom Miah - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
League fees	<u>19,450</u>	<u>32,420</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	<u>6,736</u>	<u>4,580</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	270	201,452	201,722
Other trading activities	<u>32,420</u>	<u>-</u>	<u>32,420</u>
Total	<u>32,690</u>	<u>201,452</u>	<u>234,142</u>
EXPENDITURE ON			
Raising funds	4,580	-	4,580
Charitable activities			
Programmes & staff costs	-	224,392	224,392
Premises costs	<u>4,766</u>	<u>-</u>	<u>4,766</u>
Total	<u>9,346</u>	<u>224,392</u>	<u>233,738</u>
NET INCOME/(EXPENDITURE)	23,344	(22,940)	404
RECONCILIATION OF FUNDS			
Total funds brought forward	7,711	77,345	85,056

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>31,055</u>	<u>54,405</u>	<u>85,460</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	<u>38,388</u>	<u>38,388</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>1,300</u>	<u>1,440</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
Current assets	40,674	50,619	91,293	86,900
Current liabilities	<u>(1,300)</u>	<u>-</u>	<u>(1,300)</u>	<u>(1,440)</u>
	<u>39,374</u>	<u>50,619</u>	<u>89,993</u>	<u>85,460</u>

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	31,055	8,319	39,374
Restricted funds			
Restricted	54,405	(3,786)	50,619
	<u>85,460</u>	<u>4,533</u>	<u>89,993</u>
TOTAL FUNDS	<u>85,460</u>	<u>4,533</u>	<u>89,993</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,466	(14,147)	8,319
Restricted funds			
Restricted	249,924	(253,710)	(3,786)
TOTAL FUNDS	<u>272,390</u>	<u>(267,857)</u>	<u>4,533</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	7,711	23,344	31,055
Restricted funds			
Restricted	77,345	(22,940)	54,405
TOTAL FUNDS	<u>85,056</u>	<u>404</u>	<u>85,460</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,690	(9,346)	23,344
Restricted funds			
Restricted	201,452	(224,392)	(22,940)
TOTAL FUNDS	<u>234,142</u>	<u>(233,738)</u>	<u>404</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	7,711	31,663	39,374
Restricted funds			
Restricted	77,345	(26,726)	50,619
TOTAL FUNDS	<u>85,056</u>	<u>4,937</u>	<u>89,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,156	(23,493)	31,663
Restricted funds			
Restricted	451,376	(478,102)	(26,726)
TOTAL FUNDS	<u>506,532</u>	<u>(501,595)</u>	<u>4,937</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Sporting Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,016	270
Grants	<u>249,924</u>	<u>201,452</u>
	252,940	201,722
Other trading activities		
League fees	<u>19,450</u>	<u>32,420</u>
Total incoming resources	272,390	234,142
EXPENDITURE		
Support costs		
Human resources		
Telephone	502	613
Project expense	48,021	49,805
Sporting Bengal	29,498	18,850
Tournament expense	27,567	40,199
Training & consultancy	2,090	442
Website cost	349	173
Professional fee	<u>148,624</u>	<u>115,538</u>
	256,651	225,620
Other		
Insurance	776	771
Postage and stationery	-	270
Rent & rates	6,895	4,212
Office expense	450	408
Subscriptions	1,219	481
Travel	-	30
Service charge	<u>66</u>	<u>146</u>
	9,406	6,318
Governance costs		
Accountancy and legal fees	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>267,857</u>	<u>233,738</u>
Net income	<u><u>4,533</u></u>	<u><u>404</u></u>

This page does not form part of the statutory financial statements