



Report of the Trustees



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WELCOME



Nicola Gregson
Chair of Trustees

I believe at Age UK Bath & North East Somerset that we have a special opportunity to empower older people. Through dedicated services, effective advocacy and impactful programmes, we can enhance the lives of everyone, creating lasting, positive change in our community.

Our commitment to this cause is unwavering, and together, we can ensure that older people are valued and celebrated, which in turn enriches us all.

We sincerely thank our funders, supporters, dedicated volunteers, and employees for their invaluable contributions.

Most importantly, we acknowledge the inspiring people in Bath & North East Somerset who drive our mission to create a community where everyone can age well.

Your support and dedication is so appreciated. **THANK YOU**

The COVID-19 pandemic has left a lasting impact on our society, creating new obstacles that we must overcome. During this year people were hit with more uncertainty with the war in Ukraine and Cost of Living Crisis.

Despite these challenges, Age UK Bath & North East Somerset remains steadfast in our commitment to serve older members of our community. We are dedicated to building core services that support people's wellbeing, while also creating new ways for people to connect and be heard.

Your continued support is essential and we couldn't do what we do, without you.



Simon Allen
Chief Executive Officer

Our Vision:

Our vision is to grow an age-friendly community that enables people to age well.

Our Mission:

We support people to age well. We work to enable people to live with confidence, be heard, be celebrated and have access to the right support so they can live happy, healthy and fulfilled lives.



Our Impact 22/23



£870,00

Benefits secured for older people through our I&A service



2,600

Hours of meaningful conversation & connection through Befriending



6,566

Hours of volunteer time given (equivalent to 3.5 full time staff)

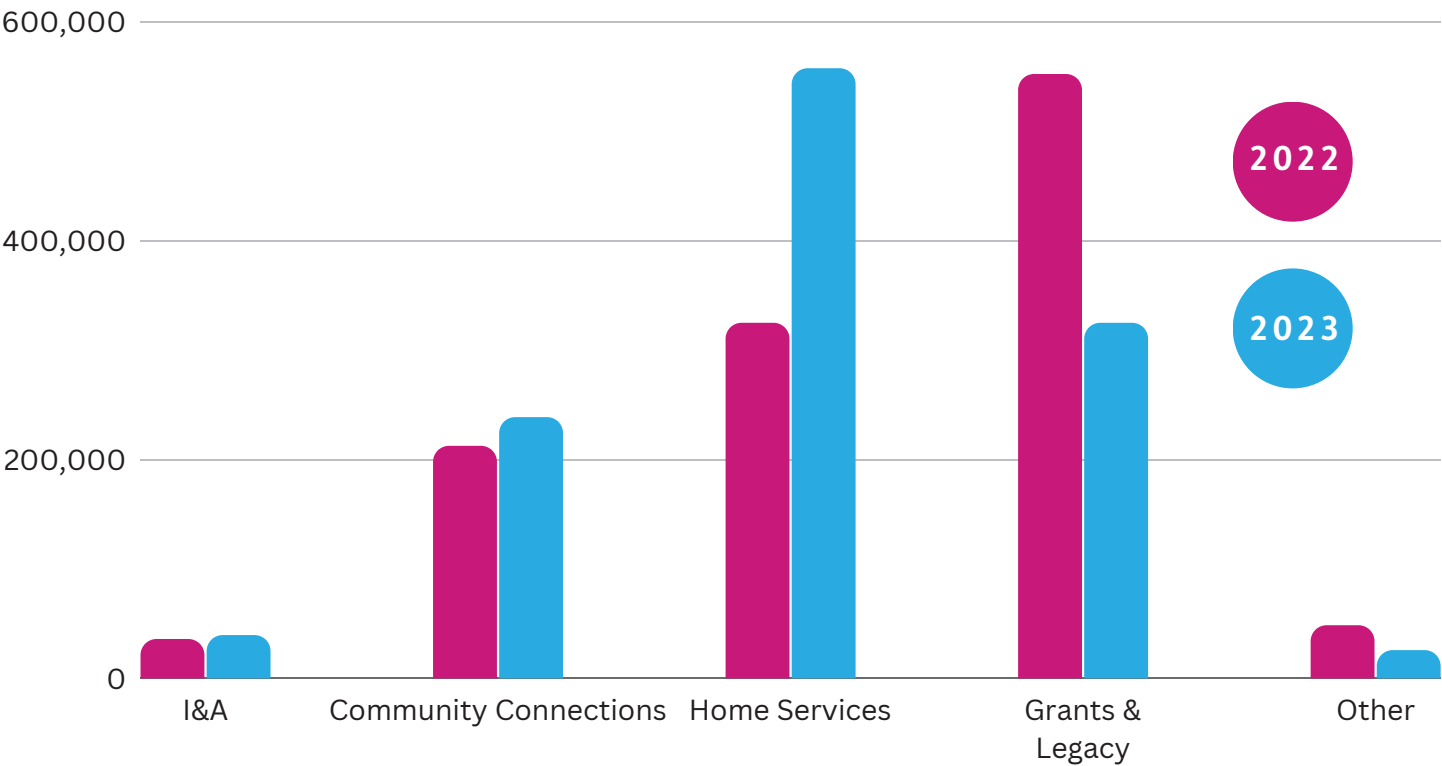


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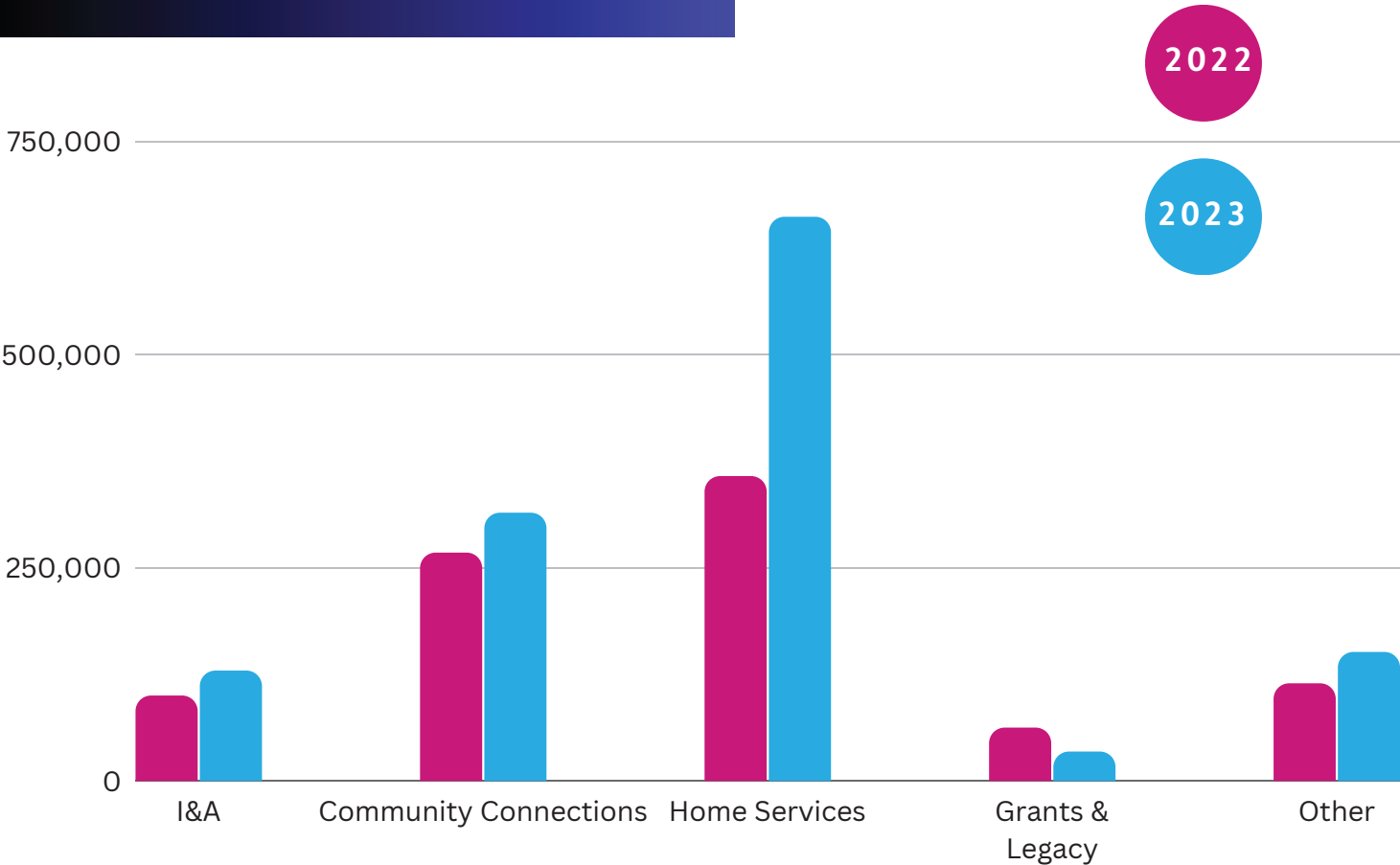
Organisations we work with & refer to in the community

“Volunteering for Age UK Bath & North East Somerset is great. It has opened my eyes to a world of people and initiatives who want to help others. Teaching us if we can be anything - be kind”.

How we raised our money



How we spent your money



Accessible Information & Advice



“Because of the benefits I receive I worry much less. It is really important to be able to pay for someone to come and clean, change the beds and Hoover for me as I am just unable to do that anymore. I feel comfortable ”

The requests we receive for Information and Advice are a window into the challenges and issues that face older people today. It has been another increasingly busy year for this vital service which has increased in demand from last year by a huge 30%, meaning we have supported over 1,043 people.

Cost of Living

There is no doubt that the Cost of Living Crisis is driving the upsurge in requests for advice. In fact, this year over half of enquiries have been about benefits. We are thrilled to have secured a staggering £870,149.80 of extra money into older people's pockets who otherwise may have missed out on this financial support they were entitled to.

Other Challenges

Enquiries about care issues have again, increased, highlighting the strain on our NHS and care services. Our assistance has helped over one hundred people receive Blue Badges from Bath & North East Somerset Council.

Funding our core work of the team is difficult in this financial climate despite the obvious need for the service. Despite this we have received £21,781 from Age UK National and an extremely generous donation of £10,000 from a local trust when one of their trustees experienced first-hand, the valuable service we provide.

We've visited 320 people at home to provide quality services to those who can't get out and about. By Autumn 2023, we'll have increased appointment capacity by moving to accessible premises.



Home Services

“I have worked as a Wellbeing Support Worker for over four years and love visiting my Home from Hospital and At Home clients. They give me as much pleasure as I give them, I’d hoped to be able to make a difference in the community and the joy I get from my visits has exceeded all expectations.

I absolutely love it!”

Nikki, Wellbeing Support Worker

Our Home Response and Home From Hospital services play an integral role in supporting local hospitals and the community. By offering short-term practical and emotional support until people feel confident and well again, we help to prevent unnecessary re-admissions to hospital.

Our Wellbeing Support Workers are the unsung heroes of our organisation. In the past year, they have completed 2,774 visits (averaging nearly 8 every day) providing nurturing, practical, and complex support to individuals. This greatly impacts their confidence and overall well-being. The positive ripple effect is felt not only by the individual but also by their family, the community, and other services.

We were thrilled to increase our impact in the community by successfully securing the contract to provide these services in Wiltshire. Since we have taken this on, our referrals have grown by 100% reaching even more people leaving the Royal United Hospital Bath, Salisbury Foundation Trust Hospital, Great Western Hospital Swindon, and Community hospitals in Savernake, Chippenham and Warminster.

We are proud to work in collaboration with many organisations like Bath Mind, We Care Home Improvements, The Stroke Association and The Carers Centre, and continue to distribute Help Packs from the RUH. These packs provide meals, toiletries, follow-up calls for people as they leave the hospital, which if needed can trigger a referral to our Home from Hospital team as well to provide home visit.

We have exciting plans to further grow this service by working with the Community Wellbeing Hub and having a permanent presence at the RUH. We will also lead the distribution of the Help Packs.

At Home

Our At Home Service continues to be in high demand and provides a crucial lifeline to many people. The regular practical support provided by our expert Wellbeing Support Workers enables individuals to maintain their independence in their own homes for as long as possible. This year we made over 3,600 visits to give support in and around the home.

As individuals age and their needs become more complex, we understand that the level of support required from us may increase. The slight decrease in numbers this year is typical of the ebb and flow of the transition of existing long-term individuals leaving us, such as those requiring increased nursing care, and new people joining the service. Our focus is now on marketing and increasing numbers for the next phase of the service.



“You’ve been a real saviour. Thanks for shopping and cleaning. I don’t know how I would have managed without you. I now have time and energy for the things I love doing!”

Digital Inclusion



Research shows that those most likely not to have internet access at home are those aged 75+ (26%), those in low income households and the most financially vulnerable (24%). We are passionate about helping to bridge the digital divide.

We were thrilled to launch our Digital Inclusion Project at the end of the year which has seen nearly 60 people being given digital support already. We run a Click Café and Digital Drop ins, and linked with the Council to support Voter Photo ID. Next, we will launch our Tablet Loan Scheme, recruit Digital Volunteers and offer home visits.

"Click Café has given me the confidence to explore the internet. They've helped me load photos from my camera and send them with email. We've even used satellite images to revisit places I've been in the past to see how they have changed."

Befriending



"Our meet-ups have evolved into a real friendship which rewards us both. "

The impact of regular meaningful connections is simply unmeasurable in terms of benefits on mental health, confidence and wellbeing. So, It is no surprise that demands for Befrienders continue to rise and especially those that are face to face. We continue to facilitate these successful friendships and this year there were over 2,600 hours of conversations had through Befriending.

MARIANS STORY

"I am still a sociable person at heart. But I had no one really after my husband John died. I felt lonely and like a boring person but I wasn't always like that.

We were always out, John and me. We travelled to many countries. We'd do tennis and boules tournaments together. I used to dance and compete. I have all my medals for ballroom dancing – fox trot, tango, quick step and waltz.

Being by yourself so much, like I am, can make you feel quite alone in the world like you don't have anyone. It is nice to have a connection with another person like Deborah, my friend.

Deborah is more than someone coming for a chat, she and I are friends. She calls me and says she'll be here on the weekend and I look forward to it so much. It is so nice to know that someone is coming that day, in person, it really lifts my spirits. Deborah says she enjoys it too. Our meet-ups have evolved into a real friendship.

We have lots in common. She loves to play tennis too but mainly we just chat about the last week, how her family are and what's going on in the world. Sometimes she reads me memories from my travel journals with John, which means a lot. We've talked about going out for walks but usually, we just natter instead, which I love".

Social Groups

As an organisation that is passionate about building an Age-Friendly Community, we were keen to re-evaluate the limited framework our Day Clubs had been working under, due to Covid 19 restrictions. We want to ensure that older people are at the centre of everything we do and although work is ongoing, feedback shows members now feel the newly named Social Groups are going from strength to strength.



KEYNSHAM

“You could say that we have bonded over a love of dominos but it is more than that. Our friendship has really flourished because of this group. So much so that we meet at each other's houses for a meal and chat and sometimes go to the pub for a roast.”

BATH

Nina and Barb, who've become firm friends after joining our social group. They're living proof that laughter is indeed the best medicine!



MIDSOMER NORTON

“This group has been a lifeline for me. I didn't know a soul when I moved here and now I have a social group. The group keeps me sane and we are always doing fun and entertaining activities which I really enjoy. “



Dementia

We are proud that our work in the community for people with dementia and memory issues goes from strength to strength. We have done this by expanding our programme, raising awareness, building stronger community partnerships and growing our volunteer base.

We now run four weekly groups in Keynsham, Midsomer Norton, Bath and the Chocolate Quarter Retirement Village, helped by an influx of new incredible volunteers.

Members and their carers tell us what a profound difference these stimulating and interesting groups make to confidence, memory and wellbeing.

We continue to partner with dementia-focused organisations, including Alzheimer's Society, Curo, St. John's Trust, The Carers Centre, The West of England Rural Network, and the NHS.

Our collaboration with the RICE Clinic allows attendees to transition smoothly from a 7-week program to our Maintenance Cognitive Stimulation Therapy groups.



“The Memory Group is actually the highlight of my week. It is not only a wonderful friendship group, just as importantly, I am stimulated, and I have to think hard. I am encouraged to speak, and I am made to feel that I contribute. I feel that I am valued”

Other Groups

Listening to the needs of the community, we continue to build our Volunteer led activity groups across Bath & North East Somerset with Cooking, Singing and Digital groups.

Warm Spaces

With the rising cost of fuel doubling with a cold winter, we were awarded a grant by the Council's Community Contribution Fund to take part in the Warm Spaces for Winter initiative working with a number of organisations across the county. This meant attendees at our our new Warm Space 'Snack & Chat Café' quadrupled over a few weeks with people knowing there was somewhere warm, friendly and sociable where they could get a hot lunch and drinks. This group has proved so popular that we continue to run it with free lunch and refreshments.



Kathleen Still runs our popular **Singing for Fun** and new **Singing to Remember** groups.

She was recognised for her unwavering enthusiasm and dedication and crowned **Volunteer of the Year at the Bath & North East Somerset Council Community Awards**, with a tree being planted in her name.

Volunteers



Our Volunteers underpin everything that we do and gift us thousands of hours of time. In fact, their time was equivalent to over three and a half full-time staff last year. We simply wouldn't have been able to reach the huge number of people without them.

Evolving all the time, our voluntary roles are varied with this year paying particular attention to face-to-face Befrienders, Mini Bus Companions and support to increase group size at our Social Groups.

We are proud of our continued connections with St Mungos and the Red Cross who provide free training to all new starters.

YOUR OPINION & VOICE MATTERS

Communication and Engagement continues to have a meaningful impact on Age UK Bath & North East Somerset.

We've taken a proactive approach to advocacy, actively listening to older people's concerns and amplifying their voices in the community and beyond. Notably, we've encouraged individuals to engage with their MPs, and Local Authorities addressing the cost of living challenge, price of fuel, transport cuts and voter ID.

Our advocacy efforts have also secured media attention, particularly regarding proposed transport cuts and the need for voter ID where we have had BBC, local radio and media coverage. These campaigns have helped position Age UK Bath & North East Somerset as a leading advocate for older adults.

In September, we opened our Annual General Meeting to the public, inviting people to 'Have their Say' on their experience of ageing in Bath & North East Somerset. This event marked a pivotal moment in developing our mission, vision, and messaging, which have since been updated to better align with age-friendly principles.

Our commitment to providing valuable information is exemplified by our interviews during Dementia Awareness Week on the BBC about dementia signs and support, establishing us as a thought leader in this field.

Notable initiatives like "The Big Hush" during Loneliness Week and our Loneliness Christmas Bus secured substantial media attention, shedding light on the issue of social isolation among older adults.



COMMUNICATION & ENGAGEMENT

Moving forward, Age UK Bath & North East Somerset remains dedicated to embedding our messaging across all communication channels, strengthening our advocacy efforts, and ensuring that the voices and opinions of older people are heard and respected. Our commitment to celebrating aging and enhancing the well-being of older adults in Bath & North East Somerset remains unwavering.



“Our aim is simple really, we want more people to be talking about dementia and how we can all play a part in helping people to age well in our community. And part of that is understanding the condition more and not making assumptions of people.” Paul Watermeyer on BBC Bristol

Fundraising

We couldn't do everything we do without the financial support of our community, local businesses, Trusts, Foundations and grant makers. The funding we receive directly contributes to the costs of running our services and allows our front-line staff to do what they do best!

We were delighted to receive a grant for the first time from the Joseph Matthews Trust in early 2023. They awarded us just over £10,000 for our Information and Advice Service. What is even more amazing is that the donation came about after a family member of one of the trustees was helped by one of our advisors and they were so pleased with the support we gave that they put us forward to their fellow trustees.

We were honoured to once again be recipients of a grant from the Roper Family Charitable Trust to the core costs of the organisation. The Roper family have been long time supporters of our work, as they are of so many causes in Bath & North East Somerset, and we are extremely grateful for their support.

We received two-year funding for our new Digital Inclusion project from the Royal United Hospital's 'NHS Community Partnerships Fund'. It's fantastic to have the safety net of funding to be able to get this project off the ground and to work in partnership with the NHS to ensure everybody has the opportunity to be online.

We also received nearly £10,000 in voluntary donations this year. This is thanks to the people who use our services, friends and family making donations in memory of their loved ones, local businesses and members of our community. It's wonderful when people show their gratitude in this way.

We received over £7,000 in legacies this year thanks to two generous benefactors. It's humbling to know that people have chosen to remember us in their will alongside their loved ones.

With thanks to the partners we have worked with or who have funded us this year including:



St Monica Trust



Community Wellbeing Hub



Bath and North East Somerset,
Swindon and Wiltshire Partnership
Working together for your health and care



St Mungo's
Ending homelessness
Rebuilding lives



SUPPORTED BY
NHS CHARITIES TOGETHER



Part 1: Legal & Administrative Information

Company number: 05367286

Charity number: 1110455

Registered office: 18, Kingsmead Sq, Bath, BA1 2AE

Bankers: National Westminster Bank PLC, High Street, Bath, BA1 5AH

Auditors: Sumer Audit, Statutory Auditors, Firefly Avenue, Swindon, Wiltshire, SN2 2GA

Senior Personnel:

S G Allen: Chief Executive Officer

A Stanson: Chief Operating Officer

S Talbot: Community Connections Manager

A Kuhlke: Fundraising and Development Lead

L Martin: Communications and Engagement Lead

J Smith: Finance Lead



TRUSTEES:

N GREGSON (CHAIR)

S MCNAB

P ANKETELL-JONES

R BURNS
(APPOINTED 09/05/2022)

H. S. NATT
(TREASURER - RESIGNED 01/10/2022)

K NASH

M ROY
(RESIGNED - 01/10/2022)

R SHUBHABRATA

R GREIG
(APPOINTED 09/05/2022)

L ENWISTLE

Part 2: Report of the Trustees for Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Our Charitable Objects and Activities

Age UK Bath & North East Somerset is an independent local charity established to promote the following purposes for the benefit of the public and/or older people in and around the District of Bath and North East Somerset:

- preventing or relieving the poverty of older people;
- advancing education for older people;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- promoting equality and diversity in relation to older people; ~ assisting older people in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage; and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide, the outcome of this being the promotion of well-being of older people.

The charity was established over 80 years ago and although part of the Age UK network, we are an independent charity. All the money we raise is used to support the older residents of Bath & North East Somerset.

We work with people later in life to understand the issues that effect them; enabling people to live independently for as long as people want or are able to. Our activities include Social Groups, Memory Groups, Peer-led Groups, Information and Advice, Home from Hospital service, Befriending and Digital Inclusion Projects. Each year we support many people, their family members and carers, promoting wellbeing, helping them to stay active, regain & retain their independence and improve their quality of life.

Public Benefit

Our main activities clearly illustrate the delivery of public benefit. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's Aims and Objectives.

Our Vision

The mission of Age UK Bath & North East Somerset is to grow an Age Friendly Community where people are enabled to age well.

Part 3: Financial Review

We are reporting a deficit of income over expenditure of £104, 458

The financial investments and policies of the organisation are reviewed on a regular basis. It was decided by the Finance + Committee on 17.07.2023 to invest our reserves in a range of interest generating accounts to improve our return.

The financial position of the charity remains robust in the medium term with unrestricted reserves of £484,057.

However, the Charity faces significant challenges in generating new revenue streams to fulfil its charitable objectives, meet the ever-increasing needs of the rising number of people in later life whilst managing increased costs and maintaining our ambition to be a good employer which pays a living wage.

Principal Risks and Uncertainties

The charity has traditionally relied upon various sources of funding, including local authority grants, commissioned service and grant funding from trusts, foundations and individuals. While these continue as current sources of income our level of successful income generation has meant we now no longer meet the criteria for many of our previous funders.

This presents challenges to our ability to meet increased demand for our services.

In order to mitigate this, we are

- Continuing to develop our paid for services in order to support the delivery of our charitable objects;
- Maintaining our grant fundraising activity;
- Ensuring efficiency in the use of resources, monitoring expenditure to control costs and safeguard reserves;
- Maintaining good relationships with funders and contractual partners;
- Collaborating with other charitable organisations to make best use of resources and intellectual property;
- Developing new ways of working to ensure Age UK Bath & North East Somerset remains relevant in an ever- changing environment.

Principle Funding Sources

The principle funding sources in the year arise from HCRG Care Group, Bath & North East Somerset Council, BSW Integrated Care Board, various grants and income through our Social Groups & At Home Service.

Reserves Policy

In compliance with the Charity Commission Guidance, the Trustees ensure that a Financial Risk Assessment is completed as part of the annual budgeting and business planning process. The Reserves Policy was re-assessed in year.

In assessing the need for reserves, the trustees consider:

1. Funds required to provide cover for risks such as unforeseen expenditure or unanticipated loss of income
2. Specific funding for the development of new or expanded services, and;
3. The requirement for working capital to protect the continuity of our core, unfunded work*

For the 2022/23 financial year the trustees have assessed the reserves needed, based upon the above criteria, as a minimum of 3 months expenditure.

The total value of funds held at the balance sheet date was £691,938 (2021/22: £796,396). The value of restricted funds was £207,881 (2021/22: £128,978). Designated funds of £251,141 (2021/22: £251,141) are held to support specific future projects.

Therefore, the free reserves of the charity are £212,924 (2021/22: £413,140)

The charity holds funds in line with the policy, although the charity is facing unprecedented demand for services and the future for the commissioning of statutory services remains uncertain.

A number of services continue to be funded or part-funded from voluntary income, so we continuously seek additional income to further develop our services.

Part 4: Structure, Governance & Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up.

Recruitment and appointment of new trustees

The charity's board comprises a Chair and other trustees, the total number of which shall never be less than 3 but shall not exceed 10. Vacancies for trustees are advertised, applicants are interviewed following short-listing, references are taken up and a disclosure & barring check is obtained. Once elected a trustee may serve for a period of 3 years and be eligible for re-election not exceeding in aggregate 9 years from the original date of appointment. The Board may appoint individuals to fill any casual vacancies which occur during the year. Such appointments shall terminate at the end of the term for which the original member was elected. Trustees may be co-opted to the Board provided that the number.

Induction and Training of Trustees

On appointment, Trustees are given induction training, and are given ongoing support from fellow Trustees, the Chief Executive Officer. External training is used where relevant, together with appropriate publications (e.g. Charity Commission).

Organisational Structure

The Board meets regularly and has maintained sub-committees: Finance+ Committee | Services+ Committee | Communications+ Committee. Day to day operational decisions are delegated to the Chief Executive Officer, who is line managed by the Chair of the Board.

Pay policy for senior staff

The senior management team comprise the trustees and key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the year. The pay of senior staff is managed in accordance with a Scheme of remuneration for all staff and has been adjusted dependent on the circumstances of the charity. The board of trustees considers the affordability of pay increases annually as well as increases in our Charging Policy.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The charity has net assets of £691,938 at the year end. The charity has a cash balance of £695,073. There was a net decrease in funds for the year of £104,458. Although the charity made a deficit of £183,361 on unrestricted funds, the balance sheet remains strong and HCRG Care Group have confirmed extension of the contract to March 2025. On this basis, the trustees consider it appropriate to prepare the financial statements on the going concern basis. This assumes that the charity will continue in operational existence for the foreseeable future. In making this assessment the trustees have reviewed the balance sheet, the likely future cash flows of the charity and have considered the funds available at this point in time.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and risks. The trustees confirm that the major risks have been reviewed and systems or procedures have been established to manage those risks.

The trustees' risk management strategy comprises: ~

- A quarterly review of the register of principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Attention has also been focused on non-financial risks arising from fire, health and safety of staff and volunteers, data protection and other risks. These risks are managed by ensuring the organisation has robust policies and procedures in place with regular and appropriate training for staff and volunteers.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with any other local related party or organisation is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

A Register of interests is maintained and is readily available for inspection.

Age UK Bath & North East Somerset is one of approximately 125 Brand Partners affiliated to Age UK. We work together in a spirit of collaboration and mutual support to achieve common goals.

It is important to stress that we are an independent local charity run by local people for local people. Age UK Bath & North East Somerset is part of the 'family of Age UK' and is not a branch structure; we are entirely responsible for raising our own funding.

As a brand partner of Age UK, we aim to ensure that the issues and concerns of older adults in Bath & North East Somerset are brought to the attention of local and regional policy makers, and that high-quality services continue to be provided at a local level to support older adults to maintain their independence, dignity and wellbeing.

Fundraising Standards Compliance

Over the past year, Age UK Bath & North East Somerset has upheld a robust framework for fundraising activities. We employ a dedicated Fundraising & Development Lead to manage these initiatives, eliminating the need for external professional fundraisers or commercial participators. While we are not part of any voluntary scheme for regulating fundraising, we have had no instances of non-compliance nor have we received no complaints related to fundraising activities. Our Finance Committee frequently reviews fundraising activities, ensuring alignment with the Age UK Charity Quality Standards. To protect adults at risk and the general public, we strictly adhere to our Code of Conduct, Fundraising Policy, and Safeguarding Policies & Procedures.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Age UK Bath and North East Somerset Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Sumer Audit, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7th October 2023 and signed on its behalf by:

Nicola Gregson
Yoti eSigned 

Nicola Gregson
Chair, Board of Trustees

Report of the Independent Auditors to the Members of
Age UK Bath and North East Somerset Ltd

Opinion

We have audited the financial statements of Age UK Bath and North East Somerset Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of
Age UK Bath and North East Somerset Ltd

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the provision of services to the elderly, we identified that the principal risks of non-compliance with laws and regulations related to safeguarding, health and safety, employment law, Companies Act 2006 and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, and potential lack of segregation of duties. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- designing audit procedures to incorporate unpredictability;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees and third-party advisors about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Age UK Bath and North East Somerset Ltd

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 29 December 2023.....

Age UK Bath and North East Somerset Ltd**Statement of Financial Activities**
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	69,785	254,817	324,602	551,650
Charitable activities	6				
Provision of services		855,233	-	855,233	613,815
Other trading activities	4	2,852	-	2,852	6,593
Investment income	5	<u>1,882</u>	<u>-</u>	<u>1,882</u>	<u>23</u>
Total		<u>929,752</u>	<u>254,817</u>	<u>1,184,569</u>	<u>1,172,081</u>
EXPENDITURE ON					
Raising funds	7	34,260	-	34,260	62,065
Charitable activities	8				
Provision of services		<u>1,078,853</u>	<u>175,914</u>	<u>1,254,767</u>	<u>838,575</u>
Total		<u>1,113,113</u>	<u>175,914</u>	<u>1,289,027</u>	<u>900,640</u>
NET INCOME/(EXPENDITURE)		(183,361)	78,903	(104,458)	271,441
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>667,418</u>	<u>128,978</u>	<u>796,396</u>	<u>524,955</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>484,057</u></u>	<u><u>207,881</u></u>	<u><u>691,938</u></u>	<u><u>796,396</u></u>

The notes form part of these financial statements

Age UK Bath and North East Somerset Ltd (Registered number: 05367286)

<u>Balance Sheet</u>			
<u>31 March 2023</u>			
	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	16	19,992	3,137
Investments	17	<u>10</u>	<u>10</u>
		20,002	3,147
CURRENT ASSETS			
Debtors	18	59,675	284,350
Cash at bank and in hand		<u>695,073</u>	<u>561,465</u>
		754,748	845,815
CREDITORS			
Amounts falling due within one year	19	(82,812)	(52,566)
		<u>671,936</u>	<u>793,249</u>
NET CURRENT ASSETS			
		<u>671,936</u>	<u>793,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>691,938</u>	<u>796,396</u>
NET ASSETS			
		<u>691,938</u>	<u>796,396</u>
FUNDS	22		
Unrestricted funds:			
General fund		232,916	416,277
Buildings dilapidation and repairs - Kingsmead Square		37,954	37,954
Buildings dilapidation and repairs - St. Michaels		14,825	14,825
Development and innovation		<u>198,362</u>	<u>198,362</u>
		<u>484,057</u>	<u>667,418</u>
Restricted funds		<u>207,881</u>	<u>128,978</u>
TOTAL FUNDS		<u>691,938</u>	<u>796,396</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

December 8th 2023

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Nicola Gregson
Yoti eSigned 
.....
N A Gregson - Trustee

Age UK Bath and North East Somerset Ltd

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>158,076</u>	<u>53,125</u>
Net cash provided by operating activities		<u>158,076</u>	<u>53,125</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(37,350)	-
Sale of tangible fixed assets		11,000	-
Interest received		<u>1,882</u>	<u>23</u>
Net cash (used in)/provided by investing activities		<u>(24,468)</u>	<u>23</u>
 Change in cash and cash equivalents in the reporting period		 133,608	 53,148
Cash and cash equivalents at the beginning of the reporting period		<u>561,465</u>	<u>508,317</u>
 Cash and cash equivalents at the end of the reporting period		 <u>695,073</u>	 <u>561,465</u>

Age UK Bath and North East Somerset Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(104,458)	271,441
Adjustments for:		
Depreciation charges	6,978	4,388
Loss on disposal of fixed assets	2,517	-
Interest received	(1,882)	(23)
Decrease/(increase) in debtors	224,675	(226,224)
Increase in creditors	<u>30,246</u>	<u>3,543</u>
Net cash provided by operations	<u>158,076</u>	<u>53,125</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>561,465</u>	<u>133,608</u>	<u>695,073</u>
	<u>561,465</u>	<u>133,608</u>	<u>695,073</u>
Total	<u>561,465</u>	<u>133,608</u>	<u>695,073</u>

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements
for the Year Ended 31 March 2023****1. GENERAL INFORMATION**

Age UK Bath and North East Somerset is a charitable company limited by guarantee, without share capital, incorporated in England and Wales. The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The charity has net assets of £691,938 at the year end. The charity has a cash balance of £695,073. There was a net decrease in funds for the year of £104,458. Although the charity made a deficit of £183,361 on unrestricted funds, the balance sheet remains strong and HCRG Care Group have confirmed extension of the contract to March 2025.

On this basis, the trustees consider it appropriate to prepare the financial statements on the going concern basis. This assumes that the charity will continue in operational existence for the foreseeable future. In making this assessment the trustees have reviewed the balance sheet, the likely future cash flows of the charity and have considered the funds available at this point in time.

Preparation of consolidated financial statements

The financial statements contain information about Age UK Bath and North East Somerset Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

The charity's trading subsidiary, Age UK (BANES) Trading Limited, ceased trading on 31 March 2017.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

None

Critical areas of judgement

None

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated

continued...

as a contingent asset and disclosed if material.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2023**2. ACCOUNTING POLICIES - continued****Income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on straight line basis
Motor vehicles	- 25% on straight line basis
Computer equipment	- 33% on straight line basis

Fixed assets costing in excess of £500 (per individual item) are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specified purposes as laid down by the donor which have been raised by the charity for specific purposes. Expenditure which meets these criteria is identified to the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charitable trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations and grants	317,593	280,706
Legacies	<u>7,009</u>	<u>270,944</u>
	<u>324,602</u>	<u>551,650</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire	2,160	2,180
Sundry income	<u>692</u>	<u>4,413</u>
	<u>2,852</u>	<u>6,593</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,882</u>	<u>23</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Provision of services	14,872	35,842
Income from charged for services to beneficiaries of the charity	Provision of services	223,241	220,614
Contract for services	Provision of services	<u>617,120</u>	<u>357,359</u>
		<u>855,233</u>	<u>613,815</u>

Activity				2023	2022
				£	£
	Grants	Contract	Fees	Total	Total
Transport	-	5,557	-	5,557	2,172
Community Connections	-	119,975	118,261	238,236	212,079
Advice and Information	14,872	24,284	-	39,156	35,605
At Home	-	-	104,980	104,980	123,775
Home from Hospital	-	451,952	-	451,952	200,832
Nail cutting	-	15,352	-	15,352	15,352
Later Life Connections	-	-	-	-	24,000
Total	<u>14,872</u>	<u>617,120</u>	<u>223,241</u>	<u>855,233</u>	<u>613,815</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Age UK	<u>14,872</u>	<u>35,842</u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****7. RAISING FUNDS****Raising donations and legacies**

	2023 £	2022 £
Staff costs	25,088	16,465
Sundries	1,563	14,474
Support costs	<u>7,609</u>	<u>31,126</u>
	<u>34,260</u>	<u>62,065</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Provision of services	<u>912,001</u>	<u>342,766</u>	<u>1,254,767</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

Analysis of direct costs

Activity				2023 £	2022 £
	Direct staff costs	Other direct costs	Support costs	Total	
Transport	60,438	41,975	6,039	108,452	65,052
Community Connections	146,627	91,600	75,802	314,029	267,335
Advice and Information	67,278	26,318	35,337	128,923	99,800
At Home	97,422	12,255	30,306	139,983	115,720
Home from Hospital	314,592	19,654	186,809	521,055	241,576
Nail cutting	6,896	-	4,431	11,327	14,179
Befriending	17,479	708	4,042	22,229	14,955
Digital inclusion and Special Projects	8,759	-	-	8,759	13,973
Later Life Connections	-	-	-	-	5,985
Total	<u>719,491</u>	<u>192,510</u>	<u>342,766</u>	<u>1,254,767</u>	<u>838,575</u>

Basis of allocation of support costs: Percentage of staff time

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	7,609	-	7,609
Provision of services	<u>332,774</u>	<u>9,992</u>	<u>342,766</u>
	<u>340,383</u>	<u>9,992</u>	<u>350,375</u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2023**10. SUPPORT COSTS - continued**

Analysis of support costs

	2023	2022
	£	£
Staff costs	148,598	150,598
Premises	32,961	33,253
Office costs, IT and governance	99,255	58,333
Other staff/volunteer costs	69,561	37,607
	<u>350,375</u>	<u>279,791</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	9,992	10,125
Depreciation - owned assets	6,978	4,388
Deficit on disposal of fixed assets	2,517	-
Operating lease charge - rent	24,880	24,880
Operating lease charge - other	1,232	2,636

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	822,604	583,817
Social security costs	41,728	24,733
Other pension costs	29,700	20,596
	<u>894,032</u>	<u>629,146</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	49	36
Casual employees	25	50
	<u>74</u>	<u>86</u>

No employees received emoluments in excess of £60,000.

The average full time equivalent staff numbers were 31 (2022: 19).

The key management personnel of the charity comprise the Trustees and the senior management personnel as listed on page 3. The total employee benefits of the key management personnel of the charity were £156,374 (2022: £138,052).

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	365,071	186,579	551,650
Charitable activities			
Provision of services	577,973	35,842	613,815
Other trading activities	6,593	-	6,593
Investment income	<u>23</u>	<u>-</u>	<u>23</u>
Total	<u>949,660</u>	<u>222,421</u>	<u>1,172,081</u>
EXPENDITURE ON			
Raising funds	62,065	-	62,065
Charitable activities			
Provision of services	<u>714,762</u>	<u>123,813</u>	<u>838,575</u>
Total	<u>776,827</u>	<u>123,813</u>	<u>900,640</u>
NET INCOME	172,833	98,608	271,441
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>494,585</u>	<u>30,370</u>	<u>524,955</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>667,418</u></u>	<u><u>128,978</u></u>	<u><u>796,396</u></u>

15. GOVERNMENT GRANT

	2023 £	2022 £
Bath and NE Somerset Council	18,000	37,500
BANES NHS	-	80,745

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****16. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	33,934	51,340	48,205	133,479
Additions	-	24,877	12,473	37,350
Disposals	-	(15,418)	-	(15,418)
At 31 March 2023	<u>33,934</u>	<u>60,799</u>	<u>60,678</u>	<u>155,411</u>
DEPRECIATION				
At 1 April 2022	33,934	51,340	45,068	130,342
Charge for year	-	2,887	4,091	6,978
Eliminated on disposal	-	(1,901)	-	(1,901)
At 31 March 2023	<u>33,934</u>	<u>52,326</u>	<u>49,159</u>	<u>135,419</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>8,473</u>	<u>11,519</u>	<u>19,992</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>3,137</u>	<u>3,137</u>

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>10</u>
NET BOOK VALUE	
At 31 March 2023	<u>10</u>
At 31 March 2022	<u>10</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age UK (BANES) Trading Limited

Registered office: United Kingdom

Nature of business: Dormant

	% holding
Class of share:	100
Ordinary	

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	29,594	50,110
Prepayments and accrued income	<u>30,081</u>	<u>234,240</u>
	<u>59,675</u>	<u>284,350</u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	31,889	17,444
Social security and other taxes	13,241	8,357
Other creditors	222	251
Accruals	37,460	26,514
	<u>82,812</u>	<u>52,566</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	21,800	24,195
Between one and five years	49,050	72,762
	<u>70,850</u>	<u>96,957</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	19,992	-	19,992	3,137
Investments	10	-	10	10
Current assets	546,867	207,881	754,748	845,815
Current liabilities	(82,812)	-	(82,812)	(52,566)
	<u>484,057</u>	<u>207,881</u>	<u>691,938</u>	<u>796,396</u>

22. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	416,277	(190,370)	7,009	232,916
Buildings dilapidation and repairs - Kingsmead Square	37,954	-	-	37,954
Buildings dilapidation and repairs - St. Michaels	14,825	-	-	14,825
Development and innovation	198,362	7,009	(7,009)	198,362
	667,418	(183,361)	-	484,057
Restricted funds				
Digital Inclusion	44,773	(10,253)	-	34,520
Home From Hospital	25,708	111,268	-	136,976
Information and Advice	3,460	22,925	-	26,385
Workforce Fund	55,037	(55,037)	-	-
Cost of living	-	10,000	-	10,000
	<u>128,978</u>	<u>78,903</u>	<u>-</u>	<u>207,881</u>
TOTAL FUNDS	<u>796,396</u>	<u>(104,458)</u>	<u>-</u>	<u>691,938</u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****22. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	922,743	(1,113,113)	(190,370)
Development and innovation	7,009	-	7,009
	929,752	(1,113,113)	(183,361)
Restricted funds			
Befriending	4,000	(4,000)	-
Digital Inclusion	-	(10,253)	(10,253)
Home From Hospital	141,300	(30,032)	111,268
Information and Advice	60,346	(37,421)	22,925
Workforce Fund	-	(55,037)	(55,037)
Cost of living	15,000	(5,000)	10,000
Community transport	9,271	(9,271)	-
Community connections	6,300	(6,300)	-
Fuel support	18,600	(18,600)	-
	254,817	(175,914)	78,903
TOTAL FUNDS	1,184,569	(1,289,027)	(104,458)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	421,806	(5,529)	-	416,277
Buildings dilapidation and repairs - Kingsmead Square	37,954	-	-	37,954
Buildings dilapidation and repairs - St. Michaels	14,825	-	-	14,825
Minibus replacement	20,000	-	(20,000)	-
Development and innovation	-	178,362	20,000	198,362
	494,585	172,833	-	667,418
Restricted funds				
Big Lottery	6,535	(6,535)	-	-
D-Care	7,452	(7,452)	-	-
Independent Age	5,003	(5,003)	-	-
Quartet Bath Community Wellness	1,400	(1,400)	-	-
Quartet Community Foundation Express Fund	2,500	(2,500)	-	-
Digital Inclusion	7,480	37,293	-	44,773
Home From Hospital	-	25,708	-	25,708
Information and Advice	-	3,460	-	3,460
Workforce Fund	-	55,037	-	55,037
	30,370	98,608	-	128,978
TOTAL FUNDS	524,955	271,441	-	796,396

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2023**22. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	766,846	(772,375)	(5,529)
Development and innovation	<u>182,814</u>	<u>(4,452)</u>	<u>178,362</u>
	949,660	(776,827)	172,833
Restricted funds			
Big Lottery	-	(6,535)	(6,535)
Other	380	(380)	-
D-Care	-	(7,452)	(7,452)
Midsomer Norton	2,280	(2,280)	-
Transport	10,121	(10,121)	-
Independent Age	-	(5,003)	(5,003)
Quartet Bath Community Wellness	-	(1,400)	(1,400)
Quartet Community Foundation Express Fund	-	(2,500)	(2,500)
Befriending	6,000	(6,000)	-
Dementia - Bath/Midsomer Norton	8,000	(8,000)	-
Dementia - Keynsham	600	(600)	-
Digital Inclusion	50,333	(13,040)	37,293
Home From Hospital	25,708	-	25,708
Information and Advice	63,962	(60,502)	3,460
Workforce Fund	<u>55,037</u>	<u>-</u>	<u>55,037</u>
	<u>222,421</u>	<u>(123,813)</u>	<u>98,608</u>
TOTAL FUNDS	<u><u>1,172,081</u></u>	<u><u>(900,640)</u></u>	<u><u>271,441</u></u>

Designated funds:

Buildings dilapidation and repairs - Kingsmead Square - Designated Fund to enable reactive repairs and dilapidations to Kingsmead Square to ensure the building is in a good state of repair and meets health and safety requirements

Buildings dilapidation and repairs - St Michaels - Designated Fund to enable reactive repairs and dilapidations to St. Michaels Centre to ensure the building is in a good state of repair and meets health and safety requirements

Development and innovation - Designated Fund to support innovation through the creation of new services and/or the development of our existing services. Use of the Designated Fund is subject to robust business case development, project planning and sign-off by the Board.

Restricted funds:

Age UK - Grants in respect of Information and Advice services and central administrative costs.

Big Lottery (Building Connections programme) - Grant to launch and run the Later Life Connections project, connecting lonely older people to relevant services

D-Care - Grant to support Dementia Care

Peoples Postcode Lottery - Grant to fund additional Information and Advice staff resource

The R.McAlpine Foundation - Grant to fund Befriending services

Ralph & Irma Sperring - Grant to support the Active programme and the Midsomer Norton Hub activities.

Transport - various grants for transport costs

Independent Age - funding for day services staff

Leonard Laity Stoate Charitable Trust - Befriending Service

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2023**22. MOVEMENT IN FUNDS - continued**

Midsomer Norton - funding for Midsomer Norton covid support for isolated older people

National Lottery Community Fund - Covid-19 Crisis Response

Quartet Community Foundation, Bath Community Wellness Fund - for Wellness

Quartet Community Foundation, Coronavirus Response Fund - for one to one support

Quartet Community Foundation, Surviving Winter Grant - for one to one support

Quartet Community Foundation, Express Fund - for mental health training

Robert McAlpine Foundation - for befriending services

Schroder Charity Trust - for befriending services

The Sperring Charity - for Midsomer North services

The Clothworkers Foundation - for IT equipment

The Truemark Trust - for the singing bus

Virgin Care - for providing ipads to vulnerable adults

West of England Combined Authority - Community Transport funding for transport costs

Befriending - various grants to support the befriending service

Dementia - Bath/Midsomer Norton - various grants to fund the day clubs in Bath and Midsomer Norton

Dementia - Keysham - various grants to fund the day clubs in Keysham

Digital inclusion - funding for the digital inclusion project

Home from Hospital - various grants to fund the Home from Hospital service

Workforce Fund - funding for a Community Wellbeing Coordinator

Information and Advice - various grants for the I&A service

23. EMPLOYEE BENEFIT OBLIGATIONS

The pension cost charge represents contributions payable by the charity to the scheme and amounted to £29,700 (2022: £20,596). At 31 March 2023 £222 (2022: £251) of contributions were payable.

24. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 March 2023.

25. CONTINGENT LIABILITY

At the time of signing these accounts the charity is in negotiation with the landlord over dilapidations on exiting a property. There is uncertainty as to the amount of the obligation. The trustees believe the amount may be in the region of £25,000.