



Report of the Trustees

REPORT OF THE TRUSTEES

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ACCOUNTS

Part 1: Legal & Administrative Information

Company number: 05367286

Charity number: 1110455

Registered office: 18, Kingsmead Sq, Bath, BA1 2AE

Bankers: National Westminster Bank PLC, High Street, Bath, BA1 5AH

Auditors: Monahans, Statutory Auditors, Firefly Avenue, Swindon, Wiltshire, SN2 2GA

Senior Personnel:

S G Allen: Chief Executive Officer

A Stanson: Chief Operating Officer

S Talbot: Community Connections Manager

A Kuhlke: Fundraising and Development Lead

L Martin: Communications and Engagement Lead

J Smith: Finance Lead



TRUSTEES:

N GREGSON (CHAIR)

S MCNAB
(APPOINTED 09/05/2021)

P ANKETELL-JONES

R BURNS
(APPOINTED 09/05/2022)

H. S. NATT
(TREASURER - RESIGNED 01/10/2022)

K NASH

M ROY
(RESIGNED - 01/10/2022)

R SHUBHABRATA

V WINDSOR
(RESIGNED 16/12/2021)

L ENWISTLE

R GREIG
(APPOINTED 09/05/2022)

H ARDEN
(RESIGNED 24/05/2021)

Part 2: Report of the Trustees for Year Ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Our Charitable Objects and Activities

Age UK Bath & North East Somerset is an independent local charity established to promote the following purposes for the benefit of the public and/or older people in and around the District of Bath and North East Somerset:

- preventing or relieving the poverty of older people;
- advancing education for older people;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- promoting equality and diversity in relation to older people; ~ assisting older people in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage; and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide, the outcome of this being the promotion of well-being of older people.

The charity was established over 80 years ago and although part of the Age UK network, we are an independent charity. All the money we raise is used to support the older residents of Bath & North East Somerset.

We work with people later in life to understand the issues that effect them; enabling people to live independently for as long as people want or are able to. Our activities include Day Clubs, Information and Advice, Home from Hospital service, Dementia Service, Befriending, Active and Enrichment programme and Footcare. Each year we support many people, their family members and carers, promoting wellbeing, helping them to stay active, regain & retain their independence and improve their quality of life.

Public Benefit

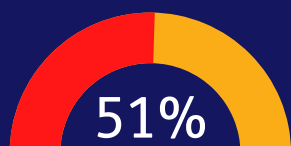
Our main activities clearly illustrate the delivery of public benefit. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's Aims and Objectives.

Our Vision

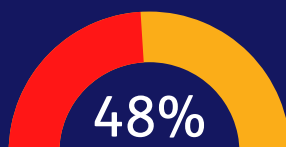
The mission of Age UK Bath & North East Somerset is to grow an Age Friendly Community where people are enabled to age well.

Achievements and Performance

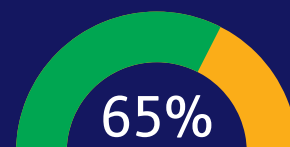
Our recent survey of people, aged over 55, drew responses from right across Bath & North East Somerset. Some key findings are detailed below....



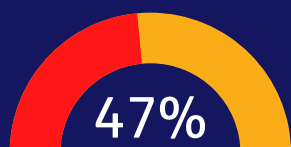
of respondents feel their **health** has **declined**



of respondents feel their **confidence** has **decreased**



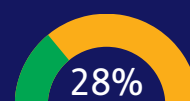
of respondents said **more activities** would make life better



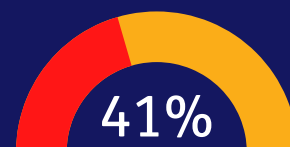
of respondents want to be **less lonely**



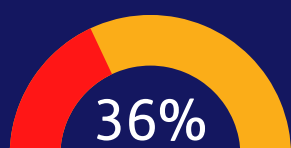
of respondents want **help at home**



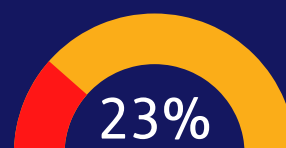
of respondents want **help getting online**



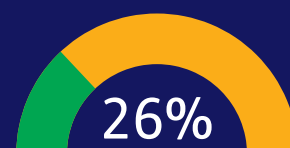
of respondents are worried about **pollution** in their area



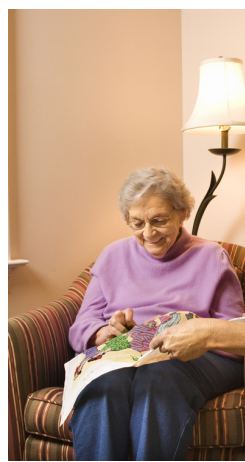
of respondents reported **access** being a problem



of respondents don't think their **opinions** are **heard**



of respondents would be happy to be part of a **Steering Group**



Listening to our Community

Our recent survey of people, aged over 55, drew responses from right across Bath & North East Somerset

Top Priorities

We asked people to give us a sense of issues that older people in the community feel most passionate about....

1

Fixing Social Care

2

Focus on Economy & Education

3

Living safely with Covid-19

4

Financial Support & Fairer Housing

5

More influence on decision making



"I've never spent so much time alone without human contact before. I have become very isolated and very lonely."



"I have exercised a lot more. Started doing salsa, zumba and...yoga online"



At the age of 66 I feel i'm not being ignored. I realise as I age, that will happen to me. People will not be interested in my opinion! That will be hard for me."

Please contact us to read the full Big Survey findings:
reception@ageukbanes.co.uk 01225 466135

We are so fortunate to have a such a committed, kind and enthusiastic team of volunteers who have been a united front during the pandemic. Many of our 140 dedicated volunteers are befrienders but since restrictions have lifted, volunteers have been gifting us their time to facilitate new groups that would not have been able to run otherwise.

Our Volunteers have gifted us their time, equivalent to three full time employees!

We can't wait to thank as many of our volunteers as possible in June with our first in person event and involve them in discussions about the development of the network.

Support to those living with Dementia



Looking to the future, we aim to increase group numbers and meet demand for another Dementia group in the Keynsham area. We also want to strengthen relationships with RICE, CURO and the Alzheimer's Society.

"Thank you for your group. Mum always returns home on a high and her functioning is much improved!"

Our Volunteers



"I love the fact that volunteers can be young or older, in work or retired but are all keen to be supportive of those who need some extra help and connection."

We are delighted to have started two new groups for people living with Dementia, one in Bath, one in Midsomer Norton and employed two new staff. This means, along with our group in Keynsham, we have Dementia Support in three key areas of Bath & North East Somerset.

Our specially trained team work hard to creatively provide new and stimulating activities using Maintenance Cognitive Stimulation Therapy which has been shown to improve concentration, memory, confidence and quality of life.

Our long standing and close knit group in Keynsham has steadily kept its numbers and continues to be an integral group within the community.

Day Clubs & other groups



" I have to pay credit to your sessions, I have been here for four hours and it only feels like five minutes! "

It's been a challenging year due to the lingering impact of the Pandemic but employees and volunteers have devoted themselves to the smooth running of our day clubs.

We are pleased that group numbers have risen, which suggests people feel more confident being part of a group again. We've welcomed back visiting entertainment; from singers, dancers and musicians, to talks from the Cleveland Pools Trust and the Roman Baths. Our groups really missed this and we are delighted to reintroduce it.

In Keynsham, we have established an intergenerational singing session with a toddler group. In Midsomer Norton, groups enjoyed a trip to the Avon Valley Railway Café as key contributors in a film making project with Bath City Football Foundation and Creativity Works.

We managed to celebrate Christmas in the usual way and the Bath group were lucky enough to be entertained by school children singing outside their window in return for hot chocolate.

We listen to group members all the time about how they'd like to shape the groups. So, as well as increasing numbers and diversity we will be looking at more informative speakers and different entertainment.

We will continue to signpost group members to other services with us and within the community.



We are in awe of volunteers who have not been deterred by covid and with our support have been starting some well loved groups again.

Our popular Cook & Eat Group in Midsomer Norton is back to teaching people how to prepare nutritious, cost effective meals. Our popular Singing for Fun, also in MSN, is loved for its fun friendly atmosphere.

We're proud to offer digital support again at our Click Café. People are able to book a 121 session with our experienced Volunteers for practical support with computers, mobile phones and tablets, apps and video calling.



At Home



**"You have been a real saviour,
thank you for shopping and
cleaning . I don't know how I
would have managed
without you."**

Our At Home staff are passionate about people remaining as independent as possible in their homes so this assistance with practical tasks such as meal preparation, cleaning and shopping is invaluable.

Often though, it is not always just about the practical help and we find good friendships develop which really enhances someone's quality of life and wellbeing.

During this year, we have noticed a rise in people needing support with their finances as well as not being able to physically access cash or pay for shopping.

We have also seen a rise in referrals from statutory services, further reinforcing the need to grow our capacity next year.



Community Connections

Friendship and meaningful connections are key to good mental health and wellbeing. So it is no surprise that demand for this type of support remains constant.

We currently have 70 of these important friendship matches going but have a waiting list for more.

In the past, the people requesting these connections were typically less mobile and unable to leave the house. Interestingly, this year we are seeing an increase in requests from people who are able get out and about but are lonely because they have lost their social circle or live alone.

One lady requested a regular chat because her only social interaction was with her husband and she wanted other company. We also have cases of family carers requesting support as they feel their opportunities for company is limited.

This shift in requests further highlights the importance for our support to get back to being predominately face to face.



Befriending

There is also great benefit for matches to incorporate more social aspects like walking and exercise which supports people to age well.

Matches will be encouraged to signpost to other services and activities within the community so eventually matches can be confident together, rather than under the wing of Age UK Bath & North East Somerset.

"I enjoy my role as a telephone befriender, being able to share experiences & learn about other peoples lives is so interesting. I have found it difficult during covid so this regular chat has a real benefit to me too!"



Home Response & Home from Hospital

“We have seen such an improvement in people’s wellbeing because of this extra activity. It seems like a small thing but being able to step outside, confidently, to walk to the shops or to visit a friend again, is life changing!”

Amanda, Chief Operating Officer

We are proud of how our these services continue to play an integral role to local hospitals and the community. By easing the flow of people out of hospital and offering short term, practical and emotional support until people are back on their feet again, we are helping to prevent unnecessary readmission.

Our team receive, on average, over 41 referrals a month and have done a remarkable 4,411 tasks for people. Tasks are not just practical help like cooking, cleaning, shopping, sign posting and prescription pick up, but also confidence building, dealing with anxiety, talking through health worries and dealing with finances.

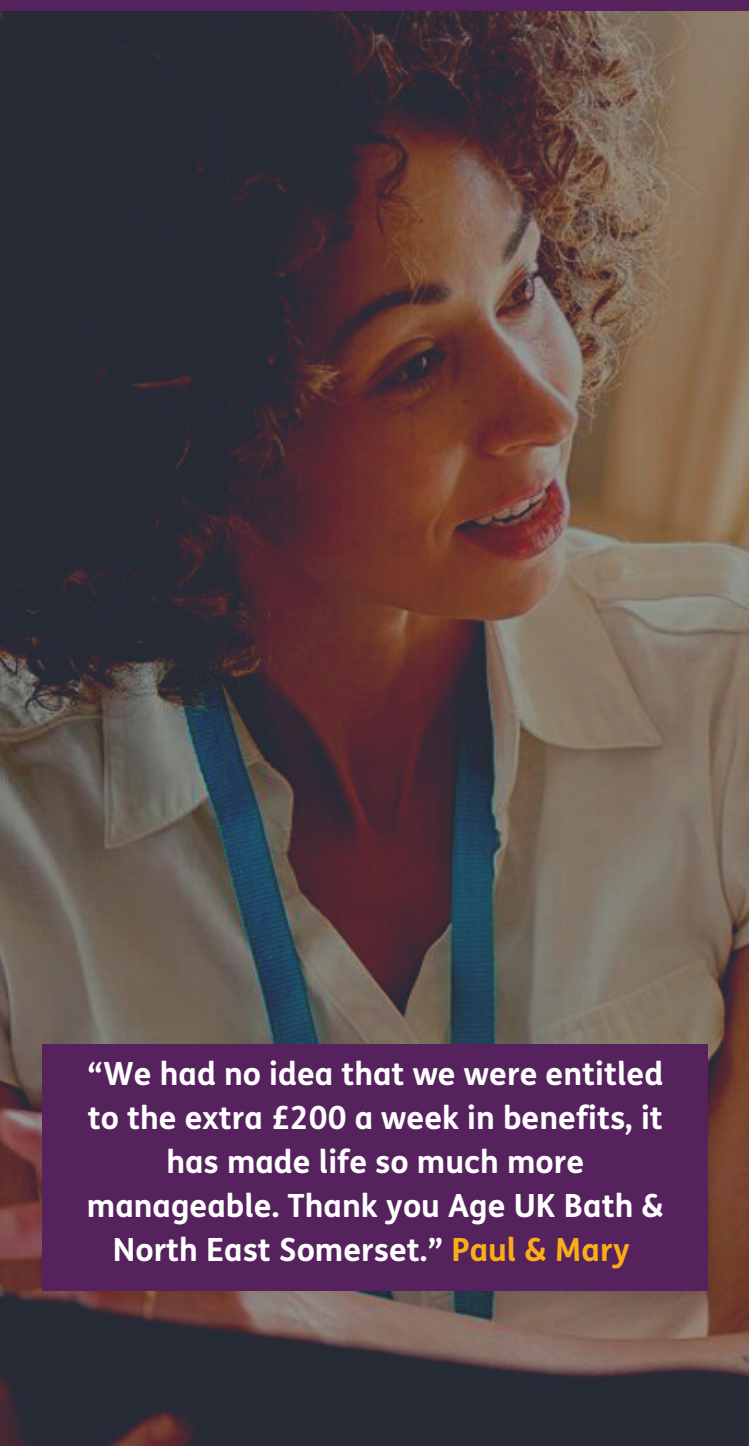
Coming out of the pandemic the team have noticed an increasing number of people with reduced mobility and confidence. The team actively encourage people to go out with them at every opportunity; building confidence and improved physical ability to remain independent.

Covid restrictions in wards at the beginning of the year meant less access to referrals and motivated us to increase links with community teams. We now have a physical presence at the Community Wellbeing Hub (collaboration between Bath & North East Somerset Council, HCRG Care Group and the Voluntary Sector); attending weekly interdisciplinary meetings.

These enriched relationships have allowed us to work with other organisations in new, innovative ways. We are proud to be a key partner in distributing Help Packs to people as they are discharged from the Royal United Hospital. Funded by the Community Wellbeing Hub, Help Packs are given to people who have little or no help at home. Including all meals and toiletries for three days plus follow up calls and signposting. People are able to leave hospital sooner and the team are often the ones doing the follow up visits. We also collaborated with the Carers Centre for a short-term project which created a sitting service, giving respite for carers.

We plan to grow our Home Services Team to meet the increasing demand for these vital means of support.

Information & Advice



Our Information and Advice Team work tirelessly behind the scenes supporting people with advice on subjects from benefits to bereavement and everything in between.

This year the team have dealt with 657 referrals. From the autumn we have seen a dramatic increase in referrals which in part coincides with the pressures on the cost of living.

In fact, requests for benefit support have gone up by 23% in the year. We have also seen a sharp rise - by just over 30% - of people needing information about support at home or advice on care issues.

This year we have helped people in B&NES claim a staggering £603,687 of benefits they were owed.

We have continued to be part of the Warm Home Discount Scheme, successfully meeting our target. We are pleased to have had the opportunity to team up with St Monica's Trust, Bristol who generously funded grants for clients who are experiencing fuel poverty.

Due to these rising referral numbers and the fact that the cost of living crisis is likely to impact people even harder next year, our future plans include recruiting more Information & Advice staff.

"We had no idea that we were entitled to the extra £200 a week in benefits, it has made life so much more manageable. Thank you Age UK Bath & North East Somerset." Paul & Mary



Support from the Community, local businesses and Charitable Trusts



We could not achieve as much as we do without the generous donations we receive from grant makers, local businesses and the people in our community. We are so grateful. Funds allowed us to adapt and evolve our services to best meet the needs of older people during the pandemic.

We were honoured to continue to receive vital legacy income from supporters who remembered us in their Will. This made a significant contribution to our core services.

B&NES Council, The WG Edwards Charity and The Morrisons Foundation made generous donations to launch our new Digital Inclusion Project next year, funding a new staff member as well as a Tablet Loan Scheme. Wessex Water, through the Quartet Community Foundation, funded the chatbot function, Vera, on our website which gives answers to a wide range of questions at the touch of a button.

Other very generous national funding has come from Age UK National, The Robert McAlpine Foundation, The Francis Winham Foundation, The Weinstock Fund, The Annandale Charitable Trust and The Sir Jules Thorn Charitable Trust.

We are very grateful for the funding from local trusts and foundations and we thank: Midsomer Norton Town Council, Arnold Clark Community Foundation, Keynsham Town Council, The Sperring Charity, St Monica Trust, The Medlock Charity, Garfield Weston Foundation, The Nani Huyu Charitable Trust and The Roper Family Trust for their support.

We were delighted to receive nearly £16,000 from individual donations. We continued to work with the Giving Box in Bath and we were charity of the year for the Coop in Bath and Radco in Radstock. One of our trustees cycled 874 miles from Land's End to John o' Groats raising over £1,000 (see photo above).

As we continue to recover from Covid restrictions, there is increasing demand for our services to grow and evolve. Therefore, we're looking to bolster core funding and strengthen areas where we are already seeing demand which includes Information & Advice, Digital Inclusion and finding new ways to build confidence and connections within the community.

REACHING OUT TO OUR COMMUNITY

Age UK Bath | North East Somerset continues to grow its reach within the community through communication and engagement.

The Big Survey was an opportunity to engage with our community, and its findings are shaping the strategy of the organisation. The findings were also sent to key MPs, policy makers and influencers. It has also opened up a dialogue with older people which will help inform future plans for an older person's forum.

We are proud of the relationships we are cultivating with the local media and increasingly are being asked for comment on important issues.

We have been thrilled with the amount of coverage we have received from sharing stories from our collaborative work with other organisations. In October, our joint open letter with The Carers Centre demanding social care action, secured 10 pieces of local coverage and a detailed TV feature on primetime ITV News.

As well as this, we provided a case study which secured a BBC Points West news feature on the Help Packs.



COMMUNICATION & ENGAGEMENT

Other activity has included 12 days of kindness, I&A and our Confidence Appeal.

Other highlights have included our new chat bot Vera, a new Guide to Later Life which has been distributed across Bath & North East Somerset, working with Age UK National on a new website and a regular community radio show on Somer Valley FM with other local charities.



Part 3: Financial Review

We are reporting a surplus of income over expenditure of £271,441 (2020/21 - £150,277).

The financial investments and policies of the organisation are reviewed on a regular basis. It was decided that in the light of the current investment climate and the future plans of the organisation to maintain the accounts as they stood. Reviewing of the investments is a constant process but it is acknowledged by the board that with interest rates as low as they are, there is currently little chance of improving our return.

The financial position of the charity remains robust in the medium term with unrestricted reserves of £667,418. This was helped by generous legacies of £270,944.

However, the Charity does still face significant challenges in generating new revenue streams to fulfil its charitable objectives and meet the ever-increasing needs of the rising number of people in later life.

Principal Risks and Uncertainties

The charity has traditionally relied upon various sources of funding, including local authority grants, commissioned service and grant funding from trusts, foundations and individuals. While these continue as current sources of income, clearly present challenges to revenue our streams are potentially at greater risk due to the effects of Covid-19.

This could present challenges to our ability to meet increased demand for our services.

In order to mitigate this, we are

- Developing paid for services in order to support the delivery of our charitable objects;
- Increasing our grant fundraising activity;
- Ensuring efficiency in the use of resources, monitoring expenditure to control costs and safeguard reserves;
- Maintaining good relationships with funders and contractual partners;
- Collaborating with other charitable organisations to make best use of resources and intellectual property;
- Developing new ways of working to ensure Age UK Bath & North East Somerset remains relevant in an ever- changing environment.

We have also taken advantage of some government support schemes.

Principle Funding Sources

The principle funding sources in the year arise from HCRG Care Group, Bath & North East Somerset Council, BSW Clinical Commissioning Group, various grants and income through our Day Clubs.

Reserves Policy

In compliance with the Charity Commission Guidance, the Trustees ensure that a Financial Risk Assessment is completed as part of the annual budgeting and business planning process. The Reserves Policy was re-assessed in year.

In assessing the need for reserves, the trustees consider:

1. Funds required to provide cover for risks such as unforeseen expenditure or unanticipated loss of income
2. Specific funding for the development of new or expanded services, and;
3. The requirement for working capital to protect the continuity of our core, unfunded work*

For the 2021/22 financial year the trustees have assessed the reserves needed, based upon the above criteria, as a minimum of 3 - 6 months expenditure.

The total value of funds held at the balance sheet date was £796,396 (2020/21: £524,955). The value of restricted funds was £128,978 (2020/21: £30,371). Designated funds of £251,141 (2020/21: £72,779) are held to support specific future projects. The charity also holds £3,147 of funds that can only be realised by disposing of tangible fixed assets.

Therefore, the free reserves of the charity are £413,140 (2020/21: £414,280)

The charity holds funds in line with the policy, although the charity is facing unprecedented demand for services and the future for the commissioning of statutory services remains uncertain. A number of services continue to be funded or part-funded from voluntary income, so we continuously seek additional income to further develop our services.

Part 4: Structure, Governance & Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up.

Recruitment and appointment of new trustees

The charity's board comprises a Chair and other trustees, the total number of which shall never be less than 3 but shall not exceed 10. Vacancies for trustees are advertised, applicants are interviewed following short-listing, references are taken up and a disclosure & barring check is obtained. Once elected a trustee may serve for a period of 3 years and be eligible for re-election not exceeding in aggregate 9 years from the original date of appointment. The Board may appoint individuals to fill any casual vacancies which occur during the year. Such appointments shall terminate at the end of the term for which the original member was elected. Trustees may be co-opted to the Board provided that the number.

Induction and Training of Trustees

On appointment, Trustees are given induction training, and are given ongoing support from fellow Trustees, the Chief Officer. External training is used where relevant, together with appropriate publications (e.g. Charity Commission).

Organisational Structure

The Board meets regularly and has maintained sub-committees for finance and general purposes, services, and communications & marketing.

Day to day operational decisions are delegated to the Chief Officer, who is line managed by the Chair of the Board.

Pay policy for senior staff

The senior management team comprise the trustees and key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

All trustees give of their time freely and no trustee received remuneration in the year.

The pay of senior staff is managed in accordance with a Scheme of remuneration for all staff and has been adjusted dependent on the circumstances of the charity.

The board of trustees considers the affordability of pay increases annually.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and risks. The trustees confirm that the major risks have been reviewed and systems or procedures have been established to manage those risks.

The trustees' risk management strategy comprises: ~

- A quarterly review of the register of principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Attention has also been focused on non-financial risks arising from fire, health and safety of staff and volunteers, data protection and other risks. These risks are managed by ensuring the organisation has robust policies and procedures in place with regular and appropriate training for staff and volunteers. This includes the new risks to the health and wellbeing of our clients, staff and volunteers due to Covid-19.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with any other local related party or organisation is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

A Register of interests is maintained and is readily available for inspection.

Age UK Bath & North East Somerset is one of approximately 125 Brand Partners affiliated to Age UK. We work together in a spirit of collaboration and mutual support to achieve common goals.

It is important to stress that we are an independent local charity run by local people for local people. Age UK Bath & North East Somerset is part of the 'family of Age UK' and is not a branch structure; we are entirely responsible for raising our own funding.

As a brand partner of Age UK, we aim to ensure that the issues and concerns of older adults in Bath & North East Somerset are brought to the attention of local and regional policy makers, and that high-quality services continue to be provided at a local level to support older adults to maintain their independence, dignity and wellbeing.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Age UK Bath and North East Somerset Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Monahans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 1st October 2022 and signed on its behalf by:

Nicola Gregson



Nicola Gregson
Chair, Board of Trustees



Thank-you

We are so grateful for your continued support.

from all the team at



Report of the Independent Auditors to the Members of
Age UK Bath and North East Somerset Ltd

Opinion

We have audited the financial statements of Age UK Bath and North East Somerset Ltd (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of
Age UK Bath and North East Somerset Ltd

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the provision of services to the elderly, we identified that the principal risks of non-compliance with laws and regulations related to safeguarding, health and safety, employment law, Companies Act 2006 and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, and potential lack of segregation of duties. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- designing audit procedures to incorporate unpredictability;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees and third-party advisors about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

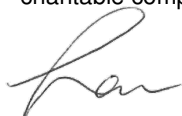
Other matters which we are required to address

The prior year figures are unaudited.

Report of the Independent Auditors to the Members of
Age UK Bath and North East Somerset Ltd

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
for and on behalf of Monahans
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 27 January 2023

Age UK Bath and North East Somerset Ltd**Statement of Financial Activities**
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	365,071	186,579	551,650	264,966
Charitable activities					
Provision of services		577,973	35,842	613,815	696,351
Other trading activities	4	6,593	-	6,593	20,031
Investment income	5	<u>23</u>	<u>-</u>	<u>23</u>	<u>1,205</u>
Total		<u>949,660</u>	<u>222,421</u>	<u>1,172,081</u>	<u>982,553</u>
EXPENDITURE ON					
Raising funds	7	62,065	-	62,065	68,264
Charitable activities	8				
Provision of services		<u>714,762</u>	<u>123,813</u>	<u>838,575</u>	<u>764,012</u>
Total		<u>776,827</u>	<u>123,813</u>	<u>900,640</u>	<u>832,276</u>
NET INCOME		172,833	98,608	271,441	150,277
RECONCILIATION OF FUNDS					
Total funds brought forward		494,585	30,370	524,955	374,678
TOTAL FUNDS CARRIED FORWARD		<u>667,418</u>	<u>128,978</u>	<u>796,396</u>	<u>524,955</u>

The notes form part of these financial statements

Age UK Bath and North East Somerset Ltd**Balance Sheet**
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	16	3,137	7,525
Investments	17	<u>10</u>	<u>10</u>
		3,147	7,535
CURRENT ASSETS			
Debtors	18	284,350	58,126
Cash at bank and in hand		<u>561,465</u>	<u>508,317</u>
		845,815	566,443
CREDITORS			
Amounts falling due within one year	19	(52,566)	(49,023)
NET CURRENT ASSETS		<u>793,249</u>	<u>517,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		796,396	524,955
NET ASSETS		<u>796,396</u>	<u>524,955</u>
FUNDS	22		
Unrestricted funds:			
General fund		416,277	421,806
Buildings dilapidation and repairs - Kingsmead Square		37,954	37,954
Buildings dilapidation and repairs - St. Michaels		14,825	14,825
Minibus replacement		-	20,000
Development and innovation		<u>198,362</u>	-
		667,418	494,585
Restricted funds		<u>128,978</u>	<u>30,370</u>
TOTAL FUNDS		<u>796,396</u>	<u>524,955</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on27 Jan 2023 (UTC)..... and were signed on its behalf by:

Nicola Gregson



.....
N A Gregson - Trustee

Age UK Bath and North East Somerset Ltd**Cash Flow Statement**
for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>53,125</u>	<u>204,310</u>
Net cash provided by operating activities		<u>53,125</u>	<u>204,310</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(10,017)
Interest received		<u>23</u>	<u>1,205</u>
Net cash provided by/(used in) investing activities		<u>23</u>	<u>(8,812)</u>
Change in cash and cash equivalents in the reporting period		<u>53,148</u>	<u>195,498</u>
Cash and cash equivalents at the beginning of the reporting period		<u>508,317</u>	<u>312,819</u>
Cash and cash equivalents at the end of the reporting period		<u>561,465</u>	<u>508,317</u>

The notes form part of these financial statements

Age UK Bath and North East Somerset Ltd**Notes to the Cash Flow Statement**
for the Year Ended 31 March 2022**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	271,441	150,277
Adjustments for:		
Depreciation charges	4,388	6,117
Interest received	(23)	(1,205)
(Increase)/decrease in debtors	(226,224)	48,394
Increase in creditors	<u>3,543</u>	<u>727</u>
Net cash provided by operations	<u>53,125</u>	<u>204,310</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>508,317</u>	<u>53,148</u>	<u>561,465</u>
	<u>508,317</u>	<u>53,148</u>	<u>561,465</u>
Total	<u>508,317</u>	<u>53,148</u>	<u>561,465</u>

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements
for the Year Ended 31 March 2022****1. GENERAL INFORMATION**

Age UK Bath and North East Somerset is a charitable company limited by guarantee, without share capital, incorporated in England and Wales. The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Preparation of consolidated financial statements

The financial statements contain information about Age UK Bath and North East Somerset Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

The charity's trading subsidiary, Age UK (BANES) Trading Limited, ceased trading on 31 March 2017.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

None

Critical areas of judgement

None

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**2. ACCOUNTING POLICIES - continued****Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on straight line basis
Motor vehicles	- 25% on straight line basis
Computer equipment	- 33% on straight line basis

Fixed assets costing in excess of £500 (per individual item) are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specified purposes as laid down by the donor which have been raised by the charity for specific purposes. Expenditure which meets these criteria is identified to the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charitable trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****3. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations and grants	280,706	254,566
Legacies	<u>270,944</u>	<u>10,400</u>
	<u>551,650</u>	<u>264,966</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Room hire	2,180	280
Sundry income	<u>4,413</u>	<u>19,751</u>
	<u>6,593</u>	<u>20,031</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>23</u>	<u>1,205</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Provision of services	35,842	99,710
Income from charged for services to beneficiaries of the charity	Provision of services	220,614	108,845
Contract for services	Provision of services	<u>357,359</u>	<u>487,796</u>
		<u>613,815</u>	<u>696,351</u>

Activity				2022	2021
				£	£
	Grants	Contract	Fees	Total	Total
Transport	-	-	2,172	2,172	3,247
Community Connections	-	117,412	94,667	212,079	97,707
Advice and Information	11,842	23,763	-	35,605	57,849
At Home	-	-	123,775	123,775	105,598
Home from Hospital	-	200,832	-	200,832	331,269
Nail cutting	-	15,352	-	15,352	15,352
Later Life Connections	24,000	-	-	24,000	31,410
Other	-	-	-	-	29,919
Total	<u>35,842</u>	<u>357,359</u>	<u>220,614</u>	<u>613,815</u>	<u>672,351</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Age UK	35,842	45,000
Big Lottery	-	31,410
Coronavirus Job Retention Scheme	<u>-</u>	<u>23,300</u>
	<u>35,842</u>	<u>99,710</u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**7. RAISING FUNDS****Raising donations and legacies**

	2022 £	2021 £
Staff costs	16,465	35,127
Sundries	14,474	22,877
Support costs	<u>31,126</u>	<u>10,260</u>
	<u>62,065</u>	<u>68,264</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Provision of services	<u>589,910</u>	<u>248,665</u>	<u>838,575</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

Analysis of direct costs

Activity				2022 £	2021 £
	Direct staff costs	Other direct costs	Support costs	Total	
Transport	41,321	18,940	4,791	65,052	60,391
Community Connections	122,081	73,176	72,078	267,335	188,642
Advice and Information	62,135	5,094	32,571	99,800	96,762
At Home	62,139	12,981	40,600	115,720	109,948
Home from Hospital	153,060	14,911	73,605	241,576	210,465
Nail cutting	6,048	739	7,392	14,179	14,997
Befriending	9,550	825	4,580	14,955	35,679
Digital inclusion and Special Projects	-	933	13,040	13,973	14,881
Later Life Connections	<u>5,749</u>	<u>228</u>	<u>8</u>	<u>5,985</u>	<u>32,245</u>
Total	<u>462,083</u>	<u>127,827</u>	<u>248,665</u>	<u>838,575</u>	<u>764,011</u>

Basis of allocation of support costs: Percentage of staff time

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	31,126	-	31,126
Provision of services	<u>238,540</u>	<u>10,125</u>	<u>248,665</u>
	<u>269,666</u>	<u>10,125</u>	<u>279,791</u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**10. SUPPORT COSTS - continued**

Analysis of support costs

	2022	2021
	£	£
Staff costs	150,598	161,743
Premises	33,253	24,816
Office costs, IT and governance	58,333	55,844
Other staff/volunteer costs	37,607	7,385
	<u>279,791</u>	<u>249,788</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	10,125	-
Depreciation - owned assets	4,388	6,117
Accountancy and independent examination	-	2,500
Operating lease charge - rent	24,880	24,880
Operating lease charge - other	<u>2,636</u>	<u>2,588</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	583,817	583,336
Social security costs	24,733	24,872
Other pension costs	<u>20,596</u>	<u>35,343</u>
	<u>629,146</u>	<u>643,551</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	36	35
Casual employees	<u>50</u>	<u>23</u>
	<u>86</u>	<u>58</u>

No employees received emoluments in excess of £60,000.

The average full time equivalent staff numbers were 19.

The key management personnel of the charity comprise the Trustees and the senior management personnel as listed on page 3. The total employee benefits of the key management personnel of the charity were £156,374 (2021: £177,760).

Included in prior year staff costs is an amount of £1,969 paid as redundancy to 1 staff member.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,969	127,997	264,966
Charitable activities			
Provision of services	619,941	76,410	696,351
Other trading activities	20,031	-	20,031
Investment income	<u>1,205</u>	<u>-</u>	<u>1,205</u>
Total	<u>778,146</u>	<u>204,407</u>	<u>982,553</u>
EXPENDITURE ON			
Raising funds	68,264	-	68,264
Charitable activities			
Provision of services	<u>555,720</u>	<u>208,292</u>	<u>764,012</u>
Total	<u>623,984</u>	<u>208,292</u>	<u>832,276</u>
NET INCOME/(EXPENDITURE)	154,162	(3,885)	150,277
Transfers between funds	<u>4,780</u>	<u>(4,780)</u>	<u>-</u>
Net movement in funds	158,942	(8,665)	150,277
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>335,642</u>	<u>39,036</u>	<u>374,678</u>
TOTAL FUNDS CARRIED FORWARD	<u>494,584</u>	<u>30,371</u>	<u>524,955</u>

15. GOVERNMENT GRANT

	2022 £	2021 £
Big Lottery	-	31,410
HM Revenue and Customs	-	23,300
Bath and NE Somerset Council	37,500	20,000
BANES NHS	80,745	-
National Lottery Community fund	-	65,000

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****16. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>33,934</u>	<u>51,340</u>	<u>48,205</u>	<u>133,479</u>
DEPRECIATION				
At 1 April 2021	33,934	50,090	41,930	125,954
Charge for year	<u>-</u>	<u>1,250</u>	<u>3,138</u>	<u>4,388</u>
At 31 March 2022	<u>33,934</u>	<u>51,340</u>	<u>45,068</u>	<u>130,342</u>
NET BOOK VALUE				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>3,137</u>	<u>3,137</u>
At 31 March 2021	<u>-</u>	<u>1,250</u>	<u>6,275</u>	<u>7,525</u>

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	<u>10</u>
NET BOOK VALUE	
At 31 March 2022	<u>10</u>
At 31 March 2021	<u>10</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age UK (BANES) Trading Limited

Registered office: United Kingdom

Nature of business: Dormant

	% holding
Class of share:	
Ordinary	100

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	50,110	3,769
Prepayments and accrued income	<u>234,240</u>	<u>54,357</u>
	<u>284,350</u>	<u>58,126</u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	17,444	4,916
Social security and other taxes	8,357	7,261
Other creditors	251	626
Accruals	<u>26,514</u>	<u>36,220</u>
	<u>52,566</u>	<u>49,023</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	24,195	23,625
Between one and five years	72,762	87,200
In more than five years	-	7,267
	<u>96,957</u>	<u>118,092</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	3,137	-	3,137	7,525
Investments	10	-	10	10
Current assets	744,356	101,459	845,815	566,443
Current liabilities	<u>(80,085)</u>	<u>27,519</u>	<u>(52,566)</u>	<u>(49,023)</u>
	<u>667,418</u>	<u>128,978</u>	<u>796,396</u>	<u>524,955</u>

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****22. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	421,806	(5,529)	-	416,277
Buildings dilapidation and repairs - Kingsmead Square	37,954	-	-	37,954
Buildings dilapidation and repairs - St. Michaels	14,825	-	-	14,825
Minibus replacement	20,000	-	(20,000)	-
Development and innovation	-	178,362	20,000	198,362
	494,585	172,833	-	667,418
Restricted funds				
Big Lottery	6,535	(6,535)	-	-
D-Care	7,452	(7,452)	-	-
Independent Age	5,003	(5,003)	-	-
Quartet Bath Community Wellness	1,400	(1,400)	-	-
Quartet Community Foundation Express Fund	2,500	(2,500)	-	-
Digital Inclusion	7,480	37,293	-	44,773
Home From Hospital	-	25,708	-	25,708
Information and Advice	-	3,460	-	3,460
Workforce Fund	-	55,037	-	55,037
	30,370	98,608	-	128,978
TOTAL FUNDS	524,955	271,441	-	796,396

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	766,846	(772,375)	(5,529)
Development and innovation	182,814	(4,452)	178,362
	949,660	(776,827)	172,833
Restricted funds			
Big Lottery	-	(6,535)	(6,535)
Other	380	(380)	-
D-Care	-	(7,452)	(7,452)
Midsomer Norton	2,280	(2,280)	-
Transport	10,121	(10,121)	-
Independent Age	-	(5,003)	(5,003)
Quartet Bath Community Wellness	-	(1,400)	(1,400)
Quartet Community Foundation Express Fund	-	(2,500)	(2,500)
Befriending	6,000	(6,000)	-
Dementia - Bath/Midsomer Norton	8,000	(8,000)	-
Dementia - Keynsham	600	(600)	-
Digital Inclusion	50,333	(13,040)	37,293
Home From Hospital	25,708	-	25,708
Information and Advice	63,962	(60,502)	3,460
Workforce Fund	55,037	-	55,037
	222,421	(123,813)	98,608
TOTAL FUNDS	1,172,081	(900,640)	271,441

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**22. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	262,863	154,163	4,780	421,806
Buildings dilapidation and repairs - Kingsmead Square	37,954	-	-	37,954
Buildings dilapidation and repairs - St. Michaels	14,825	-	-	14,825
Minibus replacement	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
	335,642	154,163	4,780	494,585
Restricted funds				
Big Lottery	7,371	(836)	-	6,535
D-Care	16,534	(9,082)	-	7,452
Peoples Postcode Lottery	15,131	(15,131)	-	-
Independent Age	-	5,003	-	5,003
Quartet Bath Community Wellness	-	1,400	-	1,400
Quartet Community Foundation Express Fund	-	2,500	-	2,500
The Clothworkers Foundation	-	4,780	(4,780)	-
Virgin Care	<u>-</u>	<u>7,480</u>	<u>-</u>	<u>7,480</u>
	<u>39,036</u>	<u>(3,886)</u>	<u>(4,780)</u>	<u>30,370</u>
TOTAL FUNDS	<u><u>374,678</u></u>	<u><u>150,277</u></u>	<u><u>-</u></u>	<u><u>524,955</u></u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**22. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	778,146	(623,983)	154,163
Restricted funds			
Age UK - Grants and Support	12,586	(12,586)	-
Later Life Connections	21,000	(21,000)	-
Big Lottery	31,410	(32,246)	(836)
Tesco Groundwork	500	(500)	-
Ralph and Irma Sperring Charity	3,000	(3,000)	-
D-Care	5,799	(14,881)	(9,082)
Peoples Postcode Lottery	-	(15,131)	(15,131)
The R.McAlpine Foundation	5,000	(5,000)	-
Midsomer Norton	3,000	(3,000)	-
Transport	1,952	(1,952)	-
Independent Age	15,000	(9,997)	5,003
Leonard Laity Stoate Charitable Trust	1,000	(1,000)	-
National Lottery Community Fund	65,000	(65,000)	-
Quartet Bath Community Wellness	1,400	-	1,400
Quartet Coronavirus Response Fund	5,000	(5,000)	-
Quartet Community Foundation Surviving Winter Grant	3,000	(3,000)	-
Quartet Community Foundation Express Fund	2,500	-	2,500
Schroder Charity Trust	4,000	(4,000)	-
The Clothworkers Foundation	4,780	-	4,780
The Truemark Trust	5,000	(5,000)	-
Virgin Care	7,480	-	7,480
West of England Combined Authority	6,000	(6,000)	-
	<u>204,407</u>	<u>(208,293)</u>	<u>(3,886)</u>
TOTAL FUNDS	<u>982,553</u>	<u>(832,276)</u>	<u>150,277</u>

Designated funds:

Buildings dilapidation and repairs - Kingsmead Square - Designated Fund to enable reactive repairs and dilapidations to Kingsmead Square to ensure the building is in a good state of repair and meets health and safety requirements

Buildings dilapidation and repairs - St Michaels - Designated Fund to enable reactive repairs and dilapidations to St. Michaels Centre to ensure the building is in a good state of repair and meets health and safety requirements

Development and innovation - Designated Fund to support innovation through the creation of new services and/or the development of our existing services. Use of the Designated Fund is subject to robust business case development, project planning and sign-off by the Board.

Restricted funds:

Age UK - Grants in respect of Information and Advice services and central administrative costs.

Big Lottery (Building Connections programme) - Grant to launch and run the Later Life Connections project, connecting lonely older people to relevant services

D-Care - Grant to support Dementia Care

Peoples Postcode Lottery - Grant to fund additional Information and Advice staff resource

The R.McAlpine Foundation - Grant to fund Befriending services

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**22. MOVEMENT IN FUNDS - continued**

Ralph & Irma Sperring - Grant to support the Active programme and the Midsomer Norton Hub activities.

Transport - various grants for transport costs

Independent Age - funding for day services staff

Leonard Laity Stoate Charitable Trust - Befriending Service

Midsomer Norton - funding for Midsomer Norton covid support for isolated older people

National Lottery Community Fund - Covid-19 Crisis Response

Quartet Community Foundation, Bath Community Wellness Fund - for Wellness

Quartet Community Foundation, Coronavirus Response Fund - for one to one support

Quartet Community Foundation, Surviving Winter Grant - for one to one support

Quartet Community Foundation, Express Fund - for mental health training

Robert McAlpine Foundation - for befriending services

Schroder Charity Trust - for befriending services

The Sperring Charity - for Midsomer North services

The Clothworkers Foundation - for IT equipment

The Truemark Trust - for the singing bus

Virgin Care - for providing ipads to vulnerable adults

West of England Combined Authority - Community Transport funding for transport costs

Befriending - various grants to support the befriending service

Dementia - Bath/Midsomer Norton - various grants to fund the day clubs in Bath and Midsomer Norton

Dementia - Keysham - various grants to fund the day clubs in Keysham

Digital inclusion - funding for the digital inclusion project

Home from Hospital - various grants to fund the Home from Hospital service

Workforce Fund - funding for a Community Wellbeing Coordinator

Information and Advice - various grants for the I&A service

23. EMPLOYEE BENEFIT OBLIGATIONS

The pension cost charge represents contributions payable by the charity to the scheme and amounted to £20,596 (2021: £35,343). At 31 March 2022 £251 (2021: £37) of contributions were payable.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**24. RELATED PARTY DISCLOSURES**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 March 2022.

Report of the Independent Auditors to the Members of
Age UK Bath and North East Somerset Ltd

Opinion

We have audited the financial statements of Age UK Bath and North East Somerset Ltd (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of
Age UK Bath and North East Somerset Ltd

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the provision of services to the elderly, we identified that the principal risks of non-compliance with laws and regulations related to safeguarding, health and safety, employment law, Companies Act 2006 and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, and potential lack of segregation of duties. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- designing audit procedures to incorporate unpredictability;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees and third-party advisors about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

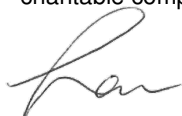
Other matters which we are required to address

The prior year figures are unaudited.

Report of the Independent Auditors to the Members of
Age UK Bath and North East Somerset Ltd

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
for and on behalf of Monahans
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 27 January 2023

Age UK Bath and North East Somerset Ltd**Statement of Financial Activities**
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	365,071	186,579	551,650	264,966
Charitable activities					
Provision of services		577,973	35,842	613,815	696,351
Other trading activities	4	6,593	-	6,593	20,031
Investment income	5	<u>23</u>	<u>-</u>	<u>23</u>	<u>1,205</u>
Total		<u>949,660</u>	<u>222,421</u>	<u>1,172,081</u>	<u>982,553</u>
EXPENDITURE ON					
Raising funds	7	62,065	-	62,065	68,264
Charitable activities	8				
Provision of services		<u>714,762</u>	<u>123,813</u>	<u>838,575</u>	<u>764,012</u>
Total		<u>776,827</u>	<u>123,813</u>	<u>900,640</u>	<u>832,276</u>
NET INCOME		172,833	98,608	271,441	150,277
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>494,585</u>	<u>30,370</u>	<u>524,955</u>	<u>374,678</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>667,418</u></u>	<u><u>128,978</u></u>	<u><u>796,396</u></u>	<u><u>524,955</u></u>

The notes form part of these financial statements

Age UK Bath and North East Somerset Ltd**Balance Sheet**
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	16	3,137	7,525
Investments	17	<u>10</u>	<u>10</u>
		3,147	7,535
CURRENT ASSETS			
Debtors	18	284,350	58,126
Cash at bank and in hand		<u>561,465</u>	<u>508,317</u>
		845,815	566,443
CREDITORS			
Amounts falling due within one year	19	(52,566)	(49,023)
NET CURRENT ASSETS		<u>793,249</u>	<u>517,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		796,396	524,955
NET ASSETS		<u>796,396</u>	<u>524,955</u>
FUNDS	22		
Unrestricted funds:			
General fund		416,277	421,806
Buildings dilapidation and repairs - Kingsmead Square		37,954	37,954
Buildings dilapidation and repairs - St. Michaels		14,825	14,825
Minibus replacement		-	20,000
Development and innovation		<u>198,362</u>	-
		667,418	494,585
Restricted funds		<u>128,978</u>	<u>30,370</u>
TOTAL FUNDS		<u>796,396</u>	<u>524,955</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on27 Jan 2023 (UTC)..... and were signed on its behalf by:

Nicola Gregson



.....
N A Gregson - Trustee

Age UK Bath and North East Somerset Ltd**Cash Flow Statement**
for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>53,125</u>	<u>204,310</u>
Net cash provided by operating activities		<u>53,125</u>	<u>204,310</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(10,017)
Interest received		<u>23</u>	<u>1,205</u>
Net cash provided by/(used in) investing activities		<u>23</u>	<u>(8,812)</u>
Change in cash and cash equivalents in the reporting period		<u>53,148</u>	<u>195,498</u>
Cash and cash equivalents at the beginning of the reporting period		<u>508,317</u>	<u>312,819</u>
Cash and cash equivalents at the end of the reporting period		<u>561,465</u>	<u>508,317</u>

The notes form part of these financial statements

Age UK Bath and North East Somerset Ltd**Notes to the Cash Flow Statement**
for the Year Ended 31 March 2022**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	271,441	150,277
Adjustments for:		
Depreciation charges	4,388	6,117
Interest received	(23)	(1,205)
(Increase)/decrease in debtors	(226,224)	48,394
Increase in creditors	<u>3,543</u>	<u>727</u>
Net cash provided by operations	<u>53,125</u>	<u>204,310</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>508,317</u>	<u>53,148</u>	<u>561,465</u>
	<u>508,317</u>	<u>53,148</u>	<u>561,465</u>
Total	<u>508,317</u>	<u>53,148</u>	<u>561,465</u>

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements
for the Year Ended 31 March 2022****1. GENERAL INFORMATION**

Age UK Bath and North East Somerset is a charitable company limited by guarantee, without share capital, incorporated in England and Wales. The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Preparation of consolidated financial statements

The financial statements contain information about Age UK Bath and North East Somerset Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

The charity's trading subsidiary, Age UK (BANES) Trading Limited, ceased trading on 31 March 2017.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

None

Critical areas of judgement

None

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**2. ACCOUNTING POLICIES - continued****Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on straight line basis
Motor vehicles	- 25% on straight line basis
Computer equipment	- 33% on straight line basis

Fixed assets costing in excess of £500 (per individual item) are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specified purposes as laid down by the donor which have been raised by the charity for specific purposes. Expenditure which meets these criteria is identified to the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charitable trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****3. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations and grants	280,706	254,566
Legacies	<u>270,944</u>	<u>10,400</u>
	<u>551,650</u>	<u>264,966</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Room hire	2,180	280
Sundry income	<u>4,413</u>	<u>19,751</u>
	<u>6,593</u>	<u>20,031</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>23</u>	<u>1,205</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Provision of services	35,842	99,710
Income from charged for services to beneficiaries of the charity	Provision of services	220,614	108,845
Contract for services	Provision of services	<u>357,359</u>	<u>487,796</u>
		<u>613,815</u>	<u>696,351</u>

Activity				2022	2021
				£	£
	Grants	Contract	Fees	Total	Total
Transport	-	-	2,172	2,172	3,247
Community Connections	-	117,412	94,667	212,079	97,707
Advice and Information	11,842	23,763	-	35,605	57,849
At Home	-	-	123,775	123,775	105,598
Home from Hospital	-	200,832	-	200,832	331,269
Nail cutting	-	15,352	-	15,352	15,352
Later Life Connections	24,000	-	-	24,000	31,410
Other	-	-	-	-	29,919
Total	<u>35,842</u>	<u>357,359</u>	<u>220,614</u>	<u>613,815</u>	<u>672,351</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Age UK	35,842	45,000
Big Lottery	-	31,410
Coronavirus Job Retention Scheme	<u>-</u>	<u>23,300</u>
	<u>35,842</u>	<u>99,710</u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**7. RAISING FUNDS****Raising donations and legacies**

	2022 £	2021 £
Staff costs	16,465	35,127
Sundries	14,474	22,877
Support costs	<u>31,126</u>	<u>10,260</u>
	<u>62,065</u>	<u>68,264</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Provision of services	<u>589,910</u>	<u>248,665</u>	<u>838,575</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

Analysis of direct costs

Activity				2022 £	2021 £
	Direct staff costs	Other direct costs	Support costs	Total	
Transport	41,321	18,940	4,791	65,052	60,391
Community Connections	122,081	73,176	72,078	267,335	188,642
Advice and Information	62,135	5,094	32,571	99,800	96,762
At Home	62,139	12,981	40,600	115,720	109,948
Home from Hospital	153,060	14,911	73,605	241,576	210,465
Nail cutting	6,048	739	7,392	14,179	14,997
Befriending	9,550	825	4,580	14,955	35,679
Digital inclusion and Special Projects	-	933	13,040	13,973	14,881
Later Life Connections	<u>5,749</u>	<u>228</u>	<u>8</u>	<u>5,985</u>	<u>32,245</u>
Total	<u>462,083</u>	<u>127,827</u>	<u>248,665</u>	<u>838,575</u>	<u>764,011</u>

Basis of allocation of support costs: Percentage of staff time

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	31,126	-	31,126
Provision of services	<u>238,540</u>	<u>10,125</u>	<u>248,665</u>
	<u>269,666</u>	<u>10,125</u>	<u>279,791</u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**10. SUPPORT COSTS - continued**

Analysis of support costs

	2022	2021
	£	£
Staff costs	150,598	161,743
Premises	33,253	24,816
Office costs, IT and governance	58,333	55,844
Other staff/volunteer costs	37,607	7,385
	<u>279,791</u>	<u>249,788</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	10,125	-
Depreciation - owned assets	4,388	6,117
Accountancy and independent examination	-	2,500
Operating lease charge - rent	24,880	24,880
Operating lease charge - other	<u>2,636</u>	<u>2,588</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	583,817	583,336
Social security costs	24,733	24,872
Other pension costs	<u>20,596</u>	<u>35,343</u>
	<u>629,146</u>	<u>643,551</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	36	35
Casual employees	<u>50</u>	<u>23</u>
	<u>86</u>	<u>58</u>

No employees received emoluments in excess of £60,000.

The average full time equivalent staff numbers were 19.

The key management personnel of the charity comprise the Trustees and the senior management personnel as listed on page 3. The total employee benefits of the key management personnel of the charity were £156,374 (2021: £177,760).

Included in prior year staff costs is an amount of £1,969 paid as redundancy to 1 staff member.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,969	127,997	264,966
Charitable activities			
Provision of services	619,941	76,410	696,351
Other trading activities	20,031	-	20,031
Investment income	<u>1,205</u>	<u>-</u>	<u>1,205</u>
Total	<u>778,146</u>	<u>204,407</u>	<u>982,553</u>
EXPENDITURE ON			
Raising funds	68,264	-	68,264
Charitable activities			
Provision of services	<u>555,720</u>	<u>208,292</u>	<u>764,012</u>
Total	<u>623,984</u>	<u>208,292</u>	<u>832,276</u>
NET INCOME/(EXPENDITURE)	154,162	(3,885)	150,277
Transfers between funds	<u>4,780</u>	<u>(4,780)</u>	<u>-</u>
Net movement in funds	158,942	(8,665)	150,277
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>335,642</u>	<u>39,036</u>	<u>374,678</u>
TOTAL FUNDS CARRIED FORWARD	<u>494,584</u>	<u>30,371</u>	<u>524,955</u>

15. GOVERNMENT GRANT

	2022 £	2021 £
Big Lottery	-	31,410
HM Revenue and Customs	-	23,300
Bath and NE Somerset Council	37,500	20,000
BANES NHS	80,745	-
National Lottery Community fund	-	65,000

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****16. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>33,934</u>	<u>51,340</u>	<u>48,205</u>	<u>133,479</u>
DEPRECIATION				
At 1 April 2021	33,934	50,090	41,930	125,954
Charge for year	<u>-</u>	<u>1,250</u>	<u>3,138</u>	<u>4,388</u>
At 31 March 2022	<u>33,934</u>	<u>51,340</u>	<u>45,068</u>	<u>130,342</u>
NET BOOK VALUE				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>3,137</u>	<u>3,137</u>
At 31 March 2021	<u>-</u>	<u>1,250</u>	<u>6,275</u>	<u>7,525</u>

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	<u>10</u>
NET BOOK VALUE	
At 31 March 2022	<u>10</u>
At 31 March 2021	<u>10</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age UK (BANES) Trading Limited

Registered office: United Kingdom

Nature of business: Dormant

	% holding
Class of share:	
Ordinary	100

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	50,110	3,769
Prepayments and accrued income	<u>234,240</u>	<u>54,357</u>
	<u>284,350</u>	<u>58,126</u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	17,444	4,916
Social security and other taxes	8,357	7,261
Other creditors	251	626
Accruals	<u>26,514</u>	<u>36,220</u>
	<u>52,566</u>	<u>49,023</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	24,195	23,625
Between one and five years	72,762	87,200
In more than five years	-	7,267
	<u>96,957</u>	<u>118,092</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	3,137	-	3,137	7,525
Investments	10	-	10	10
Current assets	744,356	101,459	845,815	566,443
Current liabilities	<u>(80,085)</u>	<u>27,519</u>	<u>(52,566)</u>	<u>(49,023)</u>
	<u>667,418</u>	<u>128,978</u>	<u>796,396</u>	<u>524,955</u>

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****22. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	421,806	(5,529)	-	416,277
Buildings dilapidation and repairs - Kingsmead Square	37,954	-	-	37,954
Buildings dilapidation and repairs - St. Michaels	14,825	-	-	14,825
Minibus replacement	20,000	-	(20,000)	-
Development and innovation	-	178,362	20,000	198,362
	494,585	172,833	-	667,418
Restricted funds				
Big Lottery	6,535	(6,535)	-	-
D-Care	7,452	(7,452)	-	-
Independent Age	5,003	(5,003)	-	-
Quartet Bath Community Wellness	1,400	(1,400)	-	-
Quartet Community Foundation Express Fund	2,500	(2,500)	-	-
Digital Inclusion	7,480	37,293	-	44,773
Home From Hospital	-	25,708	-	25,708
Information and Advice	-	3,460	-	3,460
Workforce Fund	-	55,037	-	55,037
	30,370	98,608	-	128,978
TOTAL FUNDS	524,955	271,441	-	796,396

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	766,846	(772,375)	(5,529)
Development and innovation	182,814	(4,452)	178,362
	949,660	(776,827)	172,833
Restricted funds			
Big Lottery	-	(6,535)	(6,535)
Other	380	(380)	-
D-Care	-	(7,452)	(7,452)
Midsomer Norton	2,280	(2,280)	-
Transport	10,121	(10,121)	-
Independent Age	-	(5,003)	(5,003)
Quartet Bath Community Wellness	-	(1,400)	(1,400)
Quartet Community Foundation Express Fund	-	(2,500)	(2,500)
Befriending	6,000	(6,000)	-
Dementia - Bath/Midsomer Norton	8,000	(8,000)	-
Dementia - Keynsham	600	(600)	-
Digital Inclusion	50,333	(13,040)	37,293
Home From Hospital	25,708	-	25,708
Information and Advice	63,962	(60,502)	3,460
Workforce Fund	55,037	-	55,037
	222,421	(123,813)	98,608
TOTAL FUNDS	1,172,081	(900,640)	271,441

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****22. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	262,863	154,163	4,780	421,806
Buildings dilapidation and repairs - Kingsmead Square	37,954	-	-	37,954
Buildings dilapidation and repairs - St. Michaels	14,825	-	-	14,825
Minibus replacement	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
	335,642	154,163	4,780	494,585
Restricted funds				
Big Lottery	7,371	(836)	-	6,535
D-Care	16,534	(9,082)	-	7,452
Peoples Postcode Lottery	15,131	(15,131)	-	-
Independent Age	-	5,003	-	5,003
Quartet Bath Community Wellness	-	1,400	-	1,400
Quartet Community Foundation Express Fund	-	2,500	-	2,500
The Clothworkers Foundation	-	4,780	(4,780)	-
Virgin Care	<u>-</u>	<u>7,480</u>	<u>-</u>	<u>7,480</u>
	<u>39,036</u>	<u>(3,886)</u>	<u>(4,780)</u>	<u>30,370</u>
TOTAL FUNDS	<u><u>374,678</u></u>	<u><u>150,277</u></u>	<u><u>-</u></u>	<u><u>524,955</u></u>

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**22. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	778,146	(623,983)	154,163
Restricted funds			
Age UK - Grants and Support	12,586	(12,586)	-
Later Life Connections	21,000	(21,000)	-
Big Lottery	31,410	(32,246)	(836)
Tesco Groundwork	500	(500)	-
Ralph and Irma Sperring Charity	3,000	(3,000)	-
D-Care	5,799	(14,881)	(9,082)
Peoples Postcode Lottery	-	(15,131)	(15,131)
The R.McAlpine Foundation	5,000	(5,000)	-
Midsomer Norton	3,000	(3,000)	-
Transport	1,952	(1,952)	-
Independent Age	15,000	(9,997)	5,003
Leonard Laity Stoate Charitable Trust	1,000	(1,000)	-
National Lottery Community Fund	65,000	(65,000)	-
Quartet Bath Community Wellness	1,400	-	1,400
Quartet Coronavirus Response Fund	5,000	(5,000)	-
Quartet Community Foundation Surviving Winter Grant	3,000	(3,000)	-
Quartet Community Foundation Express Fund	2,500	-	2,500
Schroder Charity Trust	4,000	(4,000)	-
The Clothworkers Foundation	4,780	-	4,780
The Truemark Trust	5,000	(5,000)	-
Virgin Care	7,480	-	7,480
West of England Combined Authority	6,000	(6,000)	-
	<u>204,407</u>	<u>(208,293)</u>	<u>(3,886)</u>
TOTAL FUNDS	<u>982,553</u>	<u>(832,276)</u>	<u>150,277</u>

Designated funds:

Buildings dilapidation and repairs - Kingsmead Square - Designated Fund to enable reactive repairs and dilapidations to Kingsmead Square to ensure the building is in a good state of repair and meets health and safety requirements

Buildings dilapidation and repairs - St Michaels - Designated Fund to enable reactive repairs and dilapidations to St. Michaels Centre to ensure the building is in a good state of repair and meets health and safety requirements

Development and innovation - Designated Fund to support innovation through the creation of new services and/or the development of our existing services. Use of the Designated Fund is subject to robust business case development, project planning and sign-off by the Board.

Restricted funds:

Age UK - Grants in respect of Information and Advice services and central administrative costs.

Big Lottery (Building Connections programme) - Grant to launch and run the Later Life Connections project, connecting lonely older people to relevant services

D-Care - Grant to support Dementia Care

Peoples Postcode Lottery - Grant to fund additional Information and Advice staff resource

The R.McAlpine Foundation - Grant to fund Befriending services

continued...

Age UK Bath and North East Somerset Ltd**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2022**22. MOVEMENT IN FUNDS - continued**

Ralph & Irma Sperring - Grant to support the Active programme and the Midsomer Norton Hub activities.

Transport - various grants for transport costs

Independent Age - funding for day services staff

Leonard Laity Stoaite Charitable Trust - Befriending Service

Midsomer Norton - funding for Midsomer Norton covid support for isolated older people

National Lottery Community Fund - Covid-19 Crisis Response

Quartet Community Foundation, Bath Community Wellness Fund - for Wellness

Quartet Community Foundation, Coronavirus Response Fund - for one to one support

Quartet Community Foundation, Surviving Winter Grant - for one to one support

Quartet Community Foundation, Express Fund - for mental health training

Robert McAlpine Foundation - for befriending services

Schroder Charity Trust - for befriending services

The Sperring Charity - for Midsomer North services

The Clothworkers Foundation - for IT equipment

The Truemark Trust - for the singing bus

Virgin Care - for providing ipads to vulnerable adults

West of England Combined Authority - Community Transport funding for transport costs

Befriending - various grants to support the befriending service

Dementia - Bath/Midsomer Norton - various grants to fund the day clubs in Bath and Midsomer Norton

Dementia - Keysham - various grants to fund the day clubs in Keysham

Digital inclusion - funding for the digital inclusion project

Home from Hospital - various grants to fund the Home from Hospital service

Workforce Fund - funding for a Community Wellbeing Coordinator

Information and Advice - various grants for the I&A service

23. EMPLOYEE BENEFIT OBLIGATIONS

The pension cost charge represents contributions payable by the charity to the scheme and amounted to £20,596 (2021: £35,343). At 31 March 2022 £251 (2021: £37) of contributions were payable.

continued...

Age UK Bath and North East Somerset Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

24. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 March 2022.