

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

Trustees Annual Report and Unaudited Accounts, 2023-24

WellFound



WellFound is the working name of the Measham Family Christian Foundation.
Charity number 1110434

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1. Charity Information

Aim, vision, mission and values

The Measham Family Christian Foundation is a Christian, charitable, non-governmental organisation which was registered on 13th July 2005. It is governed by a Declaration of Trust made on 2nd February 2005.

The Measham Family Christian Foundation has the working name **WellFound**.

The Charity is registered under the Charities Act 2011, as Registered Charity Number 1110434.

The CHARITY'S AIM is to relieve poverty, hardship and distress all over the world, by such exclusive charitable means as the Trustees shall from time to time determine and in particular, but not by way of limitation, by the provision of water and sanitation, health and agricultural education.

The CHARITY'S VISION is a world where people of all nations, now and in future generations, have safe, clean drinking water, hygienic toilet facilities, the advancement of health and local sustainability with the aid of agricultural enrichment.

The CHARITY'S MISSION is to provide safe drinking water and hygienic sanitation facilities for communities in need regardless of their nationality, religious belief, race or gender. By working in partnership with local organisations and people, the Charity seeks to encourage and empower people to bring them out of poverty, independently and sustainably.

The CHARITY'S VALUES are:

- To follow the teaching and example of Jesus Christ
- To respond to the needs of all people irrespective of their religious belief, race or gender
- To guarantee that 100% of donations made to the Charity are used on projects and to ensure that administration is always funded separately
- To work with local partners and communities to achieve our vision
- To work accountably and transparently

Both capital and income may be used to achieve the Charity's aim, vision and mission.

The Measham Family Christian Foundation

Trustees:

Howard H. Measham. (Emeritus Chairman) (Up to 17th March 2024)
David Horncastle. B.Sc. M.Sc. (Chairman)
Gill Shaw. ABIPP AMPA
Hayden H. Measham.
Francis P. Henry. MNAEA & MARLA.
New trustees would be appointed and inducted by the existing trustees.

Registered Address:

Living Water House
309 Greenford Road
Greenford
Middlesex
UB6 8RE

Solicitors:

B P Collins
Collins House
32-38 Station Road
Gerards Cross
Buckinghamshire
SL9 8EL

Independent Examiners:

Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford. OX1 2EP

Bankers:

Barclays Bank PLC
Hounslow and Southall Business Centre
210 High Street
Hounslow
Middlesex
TW3 1DL

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

2. Achievements and activities

A tribute to Howard Measham

Before reporting on the work of charity during the year it is right and proper to pay tribute to Howard Measham, our founder, who died in March 2024. Howard founded WellFound in 2005. Since then, thanks to his passion and encouragement, we have brought clean water and a chance for a new start to over 175,000 people. Whole families have been given the opportunity for a more nutritious and healthy diet. Women have been empowered to take part in decision making and given the chance to earn money for themselves and their families. So many people now have a better life thanks to Howard's vision and his energy to carry it through. The remaining trustees and staff have resolved to continue the WellFound mission and to build on Howard's legacy, but we pause now to remember him and his fantastic work.

Overview

WellFound is a small and effective development organisation on the frontline of economic development, operating in remote areas where there is limited or no intervention by other organisations.

We work in partnership with poverty-stricken, rural villages in Africa to help them transform. The partnerships result in access to clean water, safe sanitation facilities, hygiene training, market gardens and increased gender equality through the involvement of women in decision making and economic empowerment.

WellFound has developed expertise in community engagement and rural participation methods. Using these methods, we help communities to deliver sustainable projects to address poverty and poor health.

We continue to focus our work in Guinea Bissau and Sierra Leone (both in the bottom tier of the UN Human Development Index) where less than 30% of people in rural areas have access to clean water.

2023-24 was an exceptionally busy year and we achieved significant outcomes which are summarised below.

Overall achievements for the year

Guinea Bissau

We worked in 14 new villages, providing access to water for 9,073 people. In partnership with the local people, we provided 14 wells with 40 water points, 242 latrines, and 13 market gardens. 643 people became economically active. All these achievements surpassed our targets for the year.

We continued to support villages where we started work in previous years to ensure that they are confident to take ownership of the facilities they now enjoy and can look after them. WellFound's policy is to remain in partnership with villages for three years to ensure sustainability.

Sierra Leone:

We worked in five new villages and helped 3,938 people to improve their lives through the provision of five new wells, 180 latrines, 10 community gardens. 777 people became economically active.

We continued to support 7 further villages where we started work in previous years.

Grand Total

In the year to March 2024, WellFound helped 13,011 people. This brings the grand total to 175,274 people supported since the foundation of the charity in 2005.

Our work in Guinea-Bissau

In each village we start with a needs assessment and a discussion with the whole village to make sure they are prepared to partner with WellFound and do their share of the work. The needs assessments typically find very poor sources of drinking water, often a long walk away from the village centre. Children regularly carry water for long distances back to the villages and as a result do not have time for school. The incidence of water-related disease is high, and many villagers are malnourished.

In each village WellFound provides a borehole with either a handpump or a solar powered pump feeding a reservoir tank and taps. Clean water is typically found at a depth of 20-30m. The Government tests the water which we ensure complies with WHO drinking water standards.

We also run a CLTS (Community Led Total Sanitation) approach to sanitation. We engage the community at all levels to build their own latrines and wash facilities. They take full ownership of the location of the latrines and their construction.

We encourage the creation of a Women's Group in each village, and a Village Management Committee to take ownership of the work.

The women's groups set up Market Gardens with our advice and grow a variety of vegetables to improve their nutritional intake. Women increase their income through selling vegetables at market and "Village Saving Schemes" are in place with regular savings to address any maintenance issues with the facilities. These village savings schemes also give start-up loans to village members wishing to start small businesses.

We train people in basic health and hygiene, and in the construction of latrines and maintenance of wells. We are particularly pleased that those we train often go on to develop their own businesses and independent sources of income.

We were pleased this year to work in partnership with the following funders for work in Guinea-Bissau:

- The Japanese Embassy in Dakar, Senegal
- The Wyn and Ken Lo Memorial Foundation

The Measham Family Christian Foundation

- The Plan International INGO (Guinea Bissau)
- US Ambassador's Special Self-Help Programme – Senegal
- Eugene – a supporter from the UK.
- Kevin – a supporter from the USA.
- Individuals, organisations and churches worldwide who support WellFound in Guinea-Bissau through generous giving and prayer.

Our work in Sierra Leone

This has been the fifth full year of operation in Sierra Leone and we have learnt and achieved much. We have replicated the successful model for community engagement and sustainability we have seen in Guinea-Bissau, and we are pleased with the results. We share experiences between the two countries so that both benefit from lessons learnt.

During 2023-24 we worked in five new villages in remote and impoverished areas in Moyamba District, Sierra Leone.

We were pleased this year to work in partnership with the following funders for work in Sierra Leone:

- The charity Action4Schools, based in Gibraltar, with whom we collaborate in villages in Sierra Leone.
- The Big Give Christmas Challenge.
- The German Embassy in Freetown, Sierra Leone.
- SMB Charitable Trust - UK
- Levi – a supporter from the UK.
- Individuals, organisations and churches worldwide who support WellFound in Sierra Leone through generous giving and prayer.

Bringing our work to life

As well as objective measures of our progress, we are always delighted to hear stories about how life has been improved.

Clean water.

The core of WellFound's mission is, and always will be, clean water which unlocks so much: economic empowerment, health, good diet, empowerment of women and children.

It is always a pleasure to see clean water flowing in a village for the first time.



Excitement amongst the children as the water in Aboga, Guinea-Bissau, is turned on for the very first time.

In the village of Nhinte Centro, Guinea-Bissau, Deia Djata said that before the WellFound intervention there was no hope. A previous NGO had tried to find water and failed so the villagers had given up. Now Deia says that God has helped the village get this water through WellFound. Now people are also coming from a nearby village to get water. She thanks WellFound for being patient with from the beginning of the project, and she says the villagers are now talking about how they can expand the facilities.

Osman Bangura, a head teacher in a primary school in Moyibo, Sierra Leone, told us "I was present when WellFound handed over the new well in Moyibo. I was happy because the community is now attractive. Before our children were afraid to fetch water at the stream and our children destroyed our buckets, they fought when they went to the stream but now this all will stop. WellFound has done something good for us and we say thank you.



Sustainability.

One of WellFound's core values is that we work in a sustainable way. It is our desire that the facilities we provide, in partnership with villages, are maintained, used and enhanced for many years by the villagers themselves.

We assess evidence of community commitment by asking the villagers to start saving for one or two months before we start work. This demonstrates that the communities are committed and can coordinate future development and maintenance. The amount saved is less important than evidence of commitment. As an example, we asked the village of Salima in Sierra Leone to save 500 leones. They went above this to save 700 leones and then had a fruitful discussion on how they would spend the money. They chose to keep some back for well maintenance and put the rest towards seeds for their new market garden.

Many villages in both countries purchase spare parts for their wells which they keep in anticipation of any problems. WellFound also train people in each village in maintenance, so, with the spare parts, the villages become entirely self-sufficient.



One month's contributions for well maintenance at a village in Sierra Leone.

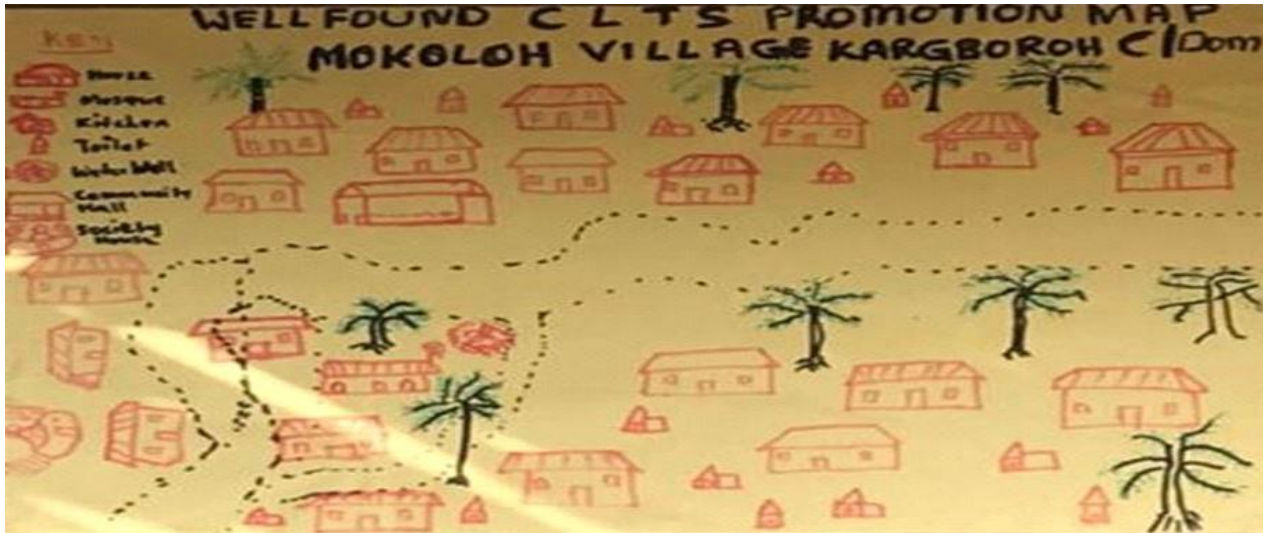
There are numerous inspiring examples of how the villages we have supported in the past not only maintain the facilities but also upgrade them using their own money which they start to earn. Here are some notable examples:

- In Tadjar community the villagers put together their own money to buy pipes to connect their well to a nearby community area where they installed a new water point. They also saved up for cement to make a pavement around their new water point.
- In Binte community on the island of Carache the villagers have been saving money for three years to replace their handpump with a solar system. The work was completed this year and the village now has a brand-new solar system.
- A similar story in Ancano on the island of Galinha. Here the villages saved for two years for a new reservoir tank. Once they had the money, they installed it themselves with our advice and support.

Sanitation, hygiene and health

Clean water naturally leads to improved sanitation and hygiene. For many years we have worked in partnership with villages to provide latrines. Latrines, and health training, are now often one of the first interventions we make, with the villagers doing almost all the work so we can assure their commitment to the overall project.

The villagers are responsible for making all the decisions about where latrines will be in their village so they can be sure everyone is served and they also consider accessibility requirements. This is a village drawn map of Mokoloh in Sierra Leone showing plans for toilets.



This year we have gone further by partnering with a German NGO working in Guinea-Bissau – Tabanka – who provide training in naturally available remedies and treatments for the most common ailments in rural villages. WellFound will remain focussed on our own mission, but we are always open to partnerships with like-minded organisations working in adjacent areas for the benefit of the villages.

The power of market gardens

The market gardens (also known as community gardens in Sierra Leone) lead to improved diets amongst the villagers, and they also contribute to the economic empowerment of the women who run them.



Weighing cucumbers and peppers in Moyibo community.

This year the 10 community gardens we have been monitoring in Sierra Leone have generated 15,265 SLE (£528) for the women who run them.

The market and community garden programme, which has been a feature of WellFound's work for many years, has been extended to teach the women about sustainable agricultural practices, encourage them to replant trees, and reduce their dependency on cutting back mangroves.

In the Oio and Cacheu regions of Guinea Bissau, the practice of cutting mangroves for fencing is widespread. This practice has long-term adverse consequences. Mangroves are one of the most productive and important ecosystems in the world, and also provide long term defence against coastal erosion. During debates and training workshops on climate change women said they cut down the mangroves as they were locally available sources of fencing material. Now that WellFound has provided alternative fencing for the market gardens the women are preserving the mangroves and hoping that fish will come back into their rivers.

In Mobona community in Sierra Leone, Abdulai Kamara and his family used to make a living by cutting down trees and burning them to obtain charcoal which they then sold to provide income. Following discussions and workshops with the WellFound team on the causes and effects of climate change Abdulai has realised that cutting down trees and burning them will have a long-term detrimental effect on his family and his village. Abdulai has now decided with his family to stop this business and instead concentrate on fishing. *"This way we can all protect our environment,"* he said.

The German NGO, Tabanka, also provides training in naturally available methods for pest and disease control in the market gardens, so we have been pleased to partner with them in Guinea-Bissau also.

Support for economic development.

Over several years we have introduced the concept of Village Savings and Loan Associations (VSLA) in the communities where we work. These serve as community banks, run by the women, who can invest money they earn from the gardens and provide business start-up loans to their members. The VSLA schemes have written constitutions, procedures governing savings and credit, transparent processes, simple record-keeping systems, and secure management of records and cash. The schemes have allowed many women to set up small businesses trading in items like fish, pepper, soap, and more.

Isac Itani from the village of Moyibo, Sierra Leone, is one of the women benefiting from the scheme, which has enabled her to start her own business of producing soap locally. The starting capital for her business came entirely from the VSLA. Isac Itani told us that before WellFound's intervention, she never left her home. Now, with the success of her business, she can afford to pay off her debts and is looking forward to expanding the business. She has gained independence and is securing her and her family's future.



Equality, dignity and respect.

Discrimination can be deeply ingrained within the cultural fabric of the villages. To ensure that this does not become a barrier to the transformation which is possible through clean water, WellFound works with the communities to help them recognise and reduce discrimination.

We conduct extensive awareness campaigns and educational workshops, actively promoting the values of equality, respect, and human rights. These initiatives aim to challenge existing beliefs and practices, encouraging community members to embrace diversity and foster a sense of unity. In particular we seek to create opportunities for women to participate fully in decision-making and community development. These initiatives are delivered by WellFound's local staff, many of whom were brought up in similar villages.

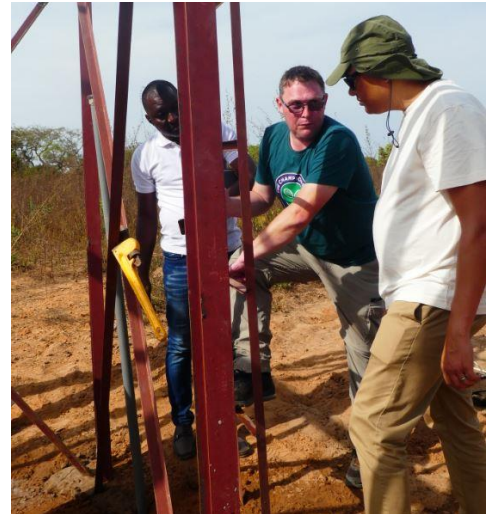
Abdulai Kamara from Mobona community told us he no longer feels shame in carrying his child on his back whilst his wife is working in the community garden. He emphasised the importance of empowering women from a young age, promoting ability over gender.

We regularly hear accounts that violence against women is reducing in the villages where we work.

Committed supporters

We have been pleased to welcome visitors to our work this year – people who have a personal interest in the countries where we work and who wish to help. We are always ready to welcome people who work in partnership with us, respectfully with the villagers.

Eugene, an engineer from the UK, visited the village of Bidas in Guinea-Bissau which he supported both financially and technically using his engineering skills.



Levi visited Sierra Leone to visit the land of his grandfather who had emigrated to the UK in the 1960s, and he generously funded a well in Mobona in memory of his friend Garfield Hayward. On his return, he wrote *"My trip to my ancestral homeland was a profound eye-opener, as I witnessed first-hand the stark poverty and desperation that exist. The dedication of the WellFound staff on the ground, despite facing challenging conditions, is truly admirable. Their unwavering commitment to helping others is inspiring and selfless. Operating as a close-knit family, the small team achieves remarkable, long-lasting results, thanks to the responsiveness of the villages."*

Kevin was born and brought up in the USA, but a DNA test showed that he was descended from the Balanta people of Guinea-Bissau. He visited his homeland to explore his ancestral roots. He became aware of the desperate need for water, and as the year ended, was raising money back in the USA for WellFound to provide a well in the village of Tchockmon.

Ambition

There is a friendly competition among our supported communities, with each village having its own development plans and aspirations. This enthusiastic drive for progress reflects the positive impact and empowerment that their partnership with WellFound brings. Some inspiring examples:

- We installed a well and market garden in Naga de Baxio in 2019. On our inspection visit in Spring 2024, we found that the community has extended the market garden independently and, impressively, built their school over a span of three years. Engaging with the men and women of the community revealed further ambitious plans to expand water points, enhance the school, and engage in more trading—all initiatives fuelled by their self-sufficiency.

The Measham Family Christian Foundation

- The well and market garden in nearby Bissum Naga was installed even earlier in 2016. This village has always been a shining example of community ownership with dedicated maintenance and care of the well and market garden. Their prosperity has now developed to such an extent that they own and run a community minibus to provide transport for inhabitants.
- In 2022 WellFound first worked in the village of Nghihum in Sierra Leone. On our inspection visit in 2023, we found a flourishing community garden with 54 women actively involved. From the proceeds of the community garden, the women had started a small groundnut farm. An inspiring initiative.

Personal testimony

This year we also heard some very personal testimonies from individuals whose lives had been changed by Howard Measham's vision of clean water at a meeting held in his memory.

Sulemane from Etinghaure village said that their new well, installed in 2018, had totally changed their lives. No one could now believe how they used to live. Sulemane personally was very grateful as he had been trained in engineering and maintenance by WellFound.



On the left, the original photograph from Etinghaure in 2018 with Sulemane at the original dirty water source, and on the right Sulemane in 2024 giving his testimony of how his life has been changed.

The Measham Family Christian Foundation

Maria, who leads the women's committee in the village of Cali, spoke to us passionately about the role of women. She told us the women of Cali shared Howard's vision for how clean water could transform their lives. The women are planning to double the size of their market garden and install another well, all through the money they are raising themselves.



Maria (right), leader of the women's committee in Cali.

The future of Cali.



Support work from the UK

The small team based in the UK office in Greenford, London is an integral part of WellFound's work. The team provides project management support, explores and develops partnerships, organises events and raises funds for the work in Africa. A dedicated team of volunteers and supporters of WellFound have been instrumental in promoting the work of WellFound through social media channels and new fund-raising platforms such as GlobalGiving.

Our friends, supporters, and volunteers

Particular thanks are due to everyone who supports WellFound through their interest, prayers and financial support.

3. Organisation and governance

The Trustees of the Charity during the period April 2023 – March 2024 are listed in the Administrative Information provided on page 4 of this document.

The Trustees met five times throughout the period covered by this annual report to discuss project proposals and to review the on-going work of the Charity. The Trustees act to guide WellFound towards meeting our mission and aims, and to ensure tight financial control.

Public benefit: The trustees have complied with the duty within Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

At each meeting the trustees consider the risks facing the charity. The main risks discussed this year have been

- *safeguarding and working with vulnerable people.* We have continued to train staff in Sierra Leone and Guinea-Bissau.
- *health and safety,* and particularly managing the challenges of working in remote, underdeveloped countries.

During the year the scope of our organisation in the UK has remained stable. Our full-time CEO Dr Antony Kingsley continues to lead the whole operation and implement our strategic objectives. Ros Spearing, a freelance consultant, supports WellFound in developing partnerships and funding opportunities from Dakar, Senegal. Joao Le and Andrew Mustapha continue to lead the teams in Guinea-Bissau and Sierra Leone respectively.

Our thanks are due to all the WellFound staff and volunteers who work hard to support villagers in Africa in line with the mission and values of the charity.

4. Financial review

Since the establishment of the Foundation, all administration and fund-raising expenses of WellFound in the UK have been met by income from the Foundation's property rental income. The period of this report, April 2023 to March 2024, was no exception. The property portfolio continued to generate a stable income source this reporting year in line with objectives which are to rent the properties out at market rates and to minimise voids.

This allows us to commit to donors and grant bodies that 100% of their money will go towards work in Africa with no deduction for administration in the UK or fundraising. This is a very important commitment for us, and we also believe this arrangement makes WellFound into a much more stable and long-term charity. It allows us to employ and retain skilled people, and we believe this shows in the quality of the work we achieve in Africa.

We use the funds which are given to us specifically to ensure the sustainability of the work: we ensure that we remain in close contact with villages where we work for three years; we invest in very regular monitoring visits to ensure that the villagers are owning and maintaining their new facilities; we invest in training and health programmes. Also, where possible, we independently evaluate the results. Through this extra investment we believe we make the most of the generous grants we receive by ensuring sustainability.

A copy of the Charity's accounts is available at the end of this Annual Report.

The Measham Family Christian Foundation

As of 31st March 2024, the charity's free reserves (unrestricted funds not represented by fixed assets) were £130,390 (2023 £103,720). The charity has a reserves policy of £57,000 to enable the charity to continue its operations.

During the year we received several legacies, gifts from individuals, and donations from other charitable trusts. We are grateful for these, and we reaffirm our commitment that 100% of this money supports work in Africa. The grants, gifts and donations have included the following:

- Donation of £25,000 from Action4Schools, a Gibraltar-based charity, to build wells in Sierra Leone.
- Donation of £4,000 from the Wyn and Ken Lo Memorial Foundation.
- Donation of £11,000 from the Waterloo Foundation
- Donation of £2,000 from the SMB Trust
- Grant of £81,698 from PLAN International, for joint work in Guinea Bissau.
- Donation of £1,500 from The Rotary Club of St Albans Verulamium for work in Guinea-Bissau.
- Our 2023 Big Give Christmas Challenge appeal which raised £12,000.
- Donation of £1,000 from St Johns Church, Ealing.
- Grant of Euro 12,671.46 from the German Embassy in Freetown, Sierra Leone

We would also like to thank all those who have raised funds for WellFound during the year, and once again our 100% commitment applies to all these fundraising activities. Every penny helps and is spent alongside the grants mentioned above to bring help to Guinea-Bissau and Sierra Leone. We would particularly like to thank:

- Our long-term supporters who give regularly and faithfully,
- Members of Seer Green Baptist Church and other churches who continue to support us.

5. Aims and plans

The Trustees are committed to expanding the Charity's activities based on our vision, aims and Christian values.

We will continue to support each village where we have worked for three years to ensure that the facilities are fully owned by the villagers, and so we can have confidence the work will have long-term value.

We intend to continue the work of WellFound in both countries where we are present.

There are currently 76 villages on our waiting list in Guinea-Bissau and 25 in Sierra Leone. These are villages that meet our criteria for support. We will find even more if we look more widely. Addressing their needs requires both funding and strong partnerships. We remain determined to secure the necessary resources and establish further collaborations to extend our reach and ensure that these communities receive the assistance they deserve.

We continue to approach other Trusts and potential donors for funding, based on our successful track record. In the coming years WellFound aims to extend our work to tackle the impact of climate change in the communities where we work and to address the impact of malnutrition particularly among children and mothers.

The following trends are relevant to WellFound's future strategy:

1. We are noticing the impact of climate change on our work. Previously reliable water supplies are becoming less reliable. The rainy seasons are becoming longer, heavier and more erratic. Deforestation in several areas is severely affecting the water table. Over the past year, we have included education on how to mitigate the effects of climate change in our work with villagers, and we see this as a very important and growing strand of work for the future.
2. We have been very encouraged to see our work on water provision and market gardens is leading to improved gender equality, with better treatment of women and girls and more opportunities for them. We intend to make this an even more important theme for the future.
3. The link between access to clean water, and improved nutrition is important, and we will also be concentrating on the nutritional benefits of our work in the coming year. We have been running a study to formalise these links and the early results show that communities supported by WellFound had significant knowledge of health interventions and have improved their health outcomes.
4. Partnerships are becoming increasingly important in both countries. We are prepared to work with like-minded organisations to bring more benefit to the communities where we work. Partnerships have two benefits: they allow us to play to our strengths whilst bringing wider benefits to communities, and they provide vehicles for joint applications for funding. In Sierra Leone we are in discussions with BRAC International, PLAN International and Welthungerhilfe for possible collaborations. In Guinea-Bissau we are already working with PLAN International and Tabanka, and are in discussions with SwissAid, UNDP and UNICEF.
5. During 2023-24 we were pleased to partner with HM Forage, our sister charity also founded by Howard Measham, for well drilling in Guinea-Bissau. We intend for this relationship to continue.
6. Our long-term goal is for the teams in each country to become self-supporting, raising their own funding, taking their own operational decisions, and being directly accountable for outcomes. The role of the London office will become one of support and capacity building, and this will also give WellFound senior management the option to consider working in new countries. We took steps towards this model in 2023-24 and intend to continue in future years.

6. Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Horncastle, Trustee

20th September 2024

7. Independent Examiner's report for the year ended 31 March 2024

Independent Examiner's Report to the Trustees of The Measham Family Christian Foundation

I report to the trustees on my examination of the financial statements of The Measham Family Christian Foundation (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all applicable Directions given by the Charit Commission under section 145(5)(b) of the 2011 Act.

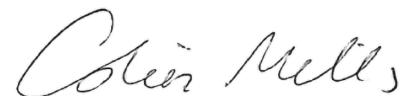
Independent examiner's statement

Since the charity's gross income exceed £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Colin Mills FCA
Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Date: 23 September 2024.....

8. Statement of financial activities for the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds	Total 2024 £	Total 2023 £
Income from:						
Investments (properties)	2	141,875	-	-	141,875	137,775
Other donations & legacies	3	99,452	98,698	-	198,150	131,310
Interest		3,373	-	-	3,373	1,085
COVID 19 Grants		-	-	-	-	300
Events (including associated donations)	3	<u>9,193</u>	-	-	<u>9,193</u>	<u>3,890</u>
Total income		<u>253,893</u>	<u>98,698</u>	-	<u>352,591</u>	<u>274,360</u>
Expenditure on:						
Raising funds						
Property rental agent fees		6,253	-	-	6,253	1,900
Property expenses		(6,902)	-	-	(6,902)	24,719
Wages (fundraising)	5	-	-	-	-	6,754
Publicity and Fundraising		13,491	-	-	13,491	9,571
Event costs		-	-	-	-	<u>2,233</u>
		<u>12,842</u>	-	-	<u>12,842</u>	<u>45,177</u>
Charitable activities - Wellfound						
Charitable projects:	3					
Guinea Bissau	4,5	80,460	144,713	-	225,173	124,826
Sierra Leone	4,5	60,834	29,861	-	90,695	58,601
UK administration						
UK Wages on admin	5	43,912	-	-	43,912	42,173
UK Support costs	6	<u>29,430</u>	-	-	<u>29,430</u>	<u>26,719</u>
		<u>214,636</u>	<u>174,574</u>	-	<u>389,210</u>	<u>252,319</u>
Total expenditure		<u>227,478</u>	<u>174,574</u>	-	<u>402,052</u>	<u>297,496</u>
Income / (Expenditure) before investment gains		26,415	(75,876)	-	(49,461)	(23,136)
Gains on investment assets	8	-	-	-	-	<u>147,400</u>
Net (expenditure)		26,415	(75,876)	-	(49,461)	124,264
Funds brought forward		<u>155,079</u>	<u>130,458</u>	<u>2,378,470</u>	<u>2,664,007</u>	<u>2,539,743</u>
Funds carried forward		<u>181,494</u>	<u>54,582</u>	<u>2,378,470</u>	<u>2,614,546</u>	<u>2,664,007</u>


Our commitment that 100% of donations are used on projects is very important to us. Note 3 explains how we have done this year against this commitment.

In 2023, £199,625 of the total income was unrestricted and £74,735 was restricted. £212,185 of the total expenditure was unrestricted and £85,311 was restricted.

9. Balance sheet as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		6,574		6,829
Investments – investment properties	8		<u>2,423,000</u>		<u>2,423,000</u>
			2,429,574		2,429,829
CURRENT ASSETS					
Debtors	9	17,870		15,292	
Cash at bank and in hand		<u>202,921</u>		<u>288,309</u>	
		220,791		303,601	
CREDITORS:					
Amounts falling due within one year	10	<u>(35,819)</u>		<u>(52,423)</u>	
NET CURRENT ASSETS			<u>184,972</u>		<u>251,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,614,546		2,681,007
CREDITORS:					
Amounts falling due in more than one year	11		-		(17,000)
NET ASSETS			<u>2,614,546</u>		<u>2,664,007</u>
FUNDS					
Endowment	12		2,378,470		2,378,470
Restricted	13		54,582		130,458
Unrestricted:					
General funds			<u>181,494</u>		<u>155,079</u>
TOTAL FUNDS			<u>2,614,546</u>		<u>2,664,007</u>

These financial statements were approved and authorised for issue by the Trustees on 20 September 2024



David Horncastle (Trustee)

10. Notes to the financial statements for the year ended 31 March 2024

1. CHARITY INFORMATION AND ACCOUNTING POLICIES

The Measham Family Christian Foundation is a UK unincorporated charity with its office at Living Water House, 309 Greenford Road, Greenford, Middlesex, UB6 8RE.

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", FRS 102 and the Charities Act 2011.

The Measham Family Christian Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value (except for investments).

a) Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

b) Expenditure

All expenditure is accounted for on an accruals basis and includes any irrecoverable VAT.

c) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixture, fittings and equipment:	20% reducing balance basis
----------------------------------	----------------------------

Fixed assets for use in Africa are charged to expenses in the year in which they are purchased.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

Permanent endowment funds are where the donor has specified that the income, but not the capital, may be used for charitable purposes.

e) Investment Income

Income from investments is accounted for on an accruals basis.

f) Investment properties

Investment properties are included at market valuation, on the Trustees best estimate thereof. Any changes in valuation are reflected in the statement of financial activities.

g) Foreign currencies

Transactions in foreign currencies are recorded at the exchange rate of the date of the transaction. Monetary assets and liabilities are converted into sterling at the year-end exchange rate and any differences are taken to the Statement of Financial Activities purposes.

h) Going concern

The accounts have been prepared on a going concern basis, no material uncertainties have been identified.

2. UTILISATION OF INVESTMENT INCOME (PROPERTIES)

	2024	2023
	£	£
From owned properties	117,675	113,775
From leased properties (309A/B Greenford Road)	<u>24,200</u>	<u>24,000</u>
	<u>141,875</u>	<u>137,775</u>

This income is spent on administration and fundraising in the UK. This includes: expenditure on raising funds; coordination of volunteers and interns; running the UK office; the proportion of our CEO's time spent supervising and running the UK office; and the proportion of our project monitoring officer's time spent on administration of the UK office.)

3. UTILISATION OF DONATIONS AND EVENTS INCOME

WellFound guarantees that 100% of donations made to the charity are used on projects and that administration is always funded separately. This year we received £99,452 as unrestricted donations and legacies, and £9,193 from events.

Our project expenditure includes: project materials and construction costs; travel by our staff to visit villages in Guinea-Bissau and Sierra Leone; training of villagers in well maintenance and agriculture; partner costs in Guinea-Bissau; costs of the office in Guinea-Bissau and wages of staff employed in Guinea-Bissau; and the proportion of our CEO's time (2 days each week) and our UK based project monitoring officer which is spent on direct supervision of work in Guinea-Bissau and Sierra Leone.

Our total unrestricted project expenditure in all these categories was £141,294 demonstrating that all of the donations have been used on projects.

4. WELLFOUND IN SIERRA LEONE AND GUINEA BISSAU

WellFound operates as a separate company limited by guarantee in Sierra Leone. WellFound (Sierra Leone) was incorporated and registered in Freetown on 7th November 2018, registration number SL071118WELLF04367. The two directors of WellFound (Sierra Leone) are David Horncastle and Gill Shaw who are also trustees of the Measham Family Christian Foundation.

WellFound operates as a separate charity in Guinea-Bissau. WellFound (Guinea-Bissau) was registered in Bissau on 30th January 2014.

5. STAFF COSTS

	2024	2023
UK	£	£
Wages and Salaries	64,496	67,832
Pension (defined contribution)	6,036	6,059
National Insurance	<u>2,655</u>	<u>3,150</u>
	73,187	77,041
Overseas (charitable projects)		
Guinea Bissau staff costs	30,139	27,547
Sierra Leone staff costs	<u>10,056</u>	<u>14,623</u>
	<u>113,382</u>	<u>119,211</u>

The average number of UK employees was 1 (2023: 1)

The number of employees during the year whose gross pay and benefits fell within the following bands was:

	2024	2023
£60,001 - £70,000	1	1

Key management remuneration (including employers' national insurance and pension costs) totalled £73,187 (2023: £70,288).

The total UK staff costs are allocated in the Statement of Financial Activities as follows:

	2024	2023
	£	£
Fundraising	-	6,754
UK administration	43,912	42,172
Management of charitable projects	<u>29,275</u>	<u>28,115</u>
TOTAL	<u>73,187</u>	<u>77,041</u>

6. UK SUPPORT COSTS

	2024 £	2023 £
Rent	-	3,000
Office expenses	8,039	6,979
Heat, light & water	(2,072)	6,800
Travel	601	218
Office repairs	168	1,350
Legal and professional fees	6,310	6,282
Exchange (gains)/losses	10,041	(4,862)
Bank charges	335	358
Depreciation	1,804	1,705
<i>Governance costs:</i>		
Independent Examiners' (2023 auditors') remuneration	<u>4,204</u>	<u>4,889</u>
	<u>29,430</u>	<u>26,719</u>

7. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Investment Property Fittings £	Total £
Cost			
At 1 April 2023	115,717	9,105	124,822
Additions	1,549	-	1,549
Disposals	=	=	=
At 31 March 2024	<u>117,266</u>	<u>9,105</u>	<u>126,371</u>
Depreciation			
At 1 April 2023	109,390	8,603	117,993
Charge for the year	1,703	101	1,804
On disposals	=	=	=
At 31 March 2024	<u>111,093</u>	<u>8,704</u>	<u>119,797</u>
Net book value			
At 31 March 2024	<u>6,173</u>	<u>401</u>	<u>6,574</u>
At 31 March 2023	<u>6,327</u>	<u>502</u>	<u>6,829</u>

8. INVESTMENT PROPERTIES

	2024 £	2023 £
At 1 April 2023	2,423,000	2,368,000
Additions	-	-
Disposals	-	(92,400)
Net gain on revaluation	=	<u>147,400</u>
At 31 March 2024	<u>2,423,000</u>	<u>2,423,000</u>

Investment properties were valued by Daniel Estate Agents in August 2022.

The Measham Family Christian Foundation

9. DEBTORS

	2024	2023
	£	£
Trade debtors	10,822	9,595
Prepayments	3,020	2,420
Other debtors	<u>4,028</u>	<u>3,277</u>
	<u>17,870</u>	<u>15,292</u>

10. CREDITORS

	2024	2023
	£	£
Trade creditors	19,040	42,444
Other tax and social security	1,963	1,920
Rent deposits	-	1,385
Loans	10,000	-
Accruals	<u>4,816</u>	<u>6,674</u>
	<u>35,819</u>	<u>52,423</u>

11. LONG TERM CREDITORS

	2024	2023
	£	£
Loans	=	<u>17,000</u>
	=	<u>17,000</u>

Further information on the loans can be found in note 16

12. ENDOWMENT FUNDS

	At 1 April 2023 £	Additions	Revaluation gains £	At 31 March 2024 £
Permanent endowment	<u>2,378,470</u>	<u>-</u>	<u>-</u>	<u>2,378,470</u>

	At 1 April 2022 £	Additions	Revaluation gains £	At 31 March 2023 £
Permanent endowment	<u>2,231,070</u>	<u>-</u>	<u>147,400</u>	<u>2,378,470</u>

This a fund which represents the value of the charity's investments, the income from which is to be used to fund the charity's activities.

The Measham Family Christian Foundation

13. RESTRICTED FUNDS

Current year

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Autonomous Research Trust – Guinea Bissau	62,838	-	(20,736)	42,102
Transport	6,821	-	-	6,821
Wyn & Ken Lo Memorial Fund	-	4,000	(4,000)	-
Waterloo Foundation	-	11,000	(6,250)	4,750
SMB Trust	-	2,000	(2,000)	-
Japanese Embassy Dakar	60,799	-	(59,890)	909
PLAN International Guinea-Bissau	-	<u>81,698</u>	<u>(81,698)</u>	-
	<u>130,458</u>	<u>98,698</u>	<u>(174,574)</u>	<u>54,582</u>

Previous year

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Autonomous Research Trust – Guinea Bissau	122,838	-	(60,000)	62,838
Ambassador's Special Self-Help Programme (US Embassy – Senegal)	-	-	-	-
Transport	9,696	-	(2,875)	6,821
British Social Workers fund – COVID 19	-	300	(300)	-
UK Embassy Senegal	-	-	-	-
Carmela and Ronnie Pignatelli Foundation	2,500	-	(2,500)	-
Peter Stebbings Memorial Charity	6,000	-	(6,000)	-
Netherlands Embassy Dakar	-	8,636	(8,636)	-
Wyn & Ken Memorial Fund	-	5,000	(5,000)	-
Japanese Embassy Dakar	-	<u>60,799</u>	-	<u>60,799</u>
	<u>141,034</u>	<u>74,735</u>	<u>(85,311)</u>	<u>130,458</u>

Transport is to purchase transport equipment in Guinea Bissau and Sierra Leone.

Autonomous Research Trust and Waterloo Foundation is restricted to work in Guinea Bissau.

The Japanese project is for the development of market gardens in six villages in the Oio and Cacheu region.

WellFound Africa (Guinea Bissau) received a grant to support six communities in Gabu-Bafata área with sustainable access to water and agriculture.

14. ANALYSIS OF NET ASSET BY FUND

	Endowment	Restricted	Unrestricted	Total
	£	£	£	£
2024				
Fixed Assets	2,378,470	-	51,104	2,429,574
Net current assets	-	54,582	130,390	184,972
Long term loans	-	-	-	-
	<u>2,378,470</u>	<u>54,582</u>	<u>181,494</u>	<u>2,614,546</u>
2023				
Fixed Assets	2,378,470	-	51,359	2,429,829
Net current assets	-	130,458	120,720	251,178
Long term loans	-	-	(17,000)	(17,000)
	<u>2,378,470</u>	<u>130,458</u>	<u>155,079</u>	<u>2,664,007</u>

15. TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration or other benefits in the year (2023: Nil).

Travel and subsistence expenses totalling £Nil were paid during the year to any trustees (2023: £103 to 1 trustee).

16. RELATED PARTY TRANSACTIONS

Total donations of £6,844 (2023: £8,399) were received from trustees and other related parties during the year. Howard Measham (Trustee) received rent of £Nil (2023: £3,000) from the charity.

During the year to 31 March 2022, a loan of £10,000 was received from D Horncastle (trustee). The loan is repayable in 3 years and does not have any interest charged. At the year end, £10,000 was outstanding on the loan which is due for repayment in October 2024.

During the year to 31 March 2022, a loan of £20,000 was received from K Horn (trustee). The loan is repayable in 3 years and does not have any interest charged. During the year to 31 March 2024, £7,000 was paid, £Nil was outstanding on the loan.

During the year, £5,317 (2023: nil) was recharged to Howard Measham (Trustee) for service charge and insurance contributions. At the year end, £5,317 is included in trade debtors (2023: £nil).