

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

England & Wales · Charity number 1110434

Details

Other names	OPERATION WELLFOUND, WELLFOUND
Status	Registered
Legal form	Other
Registered	2005-07-13
Register	View on the Charity Commission register

Contact

Address	Water House 309 Greenford Road Greenford Middlesex UB6 8RE
Phone	02079987376
Email	contact@wellfound.org.uk
Website	www.wellfound.org.uk

Activities

Objects: 1)THE RELIEF OF POVERTY, HARDSHIP AND DISTRESS BOTH WITHIN THE UK AND OVERSEAS BY SUCH EXCLUSIVELY CHARITABLE MEANS AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE AND IN PARTICULAR, BUT NOT BY WAY OF LIMITATION, BY THE PROVISION OF WATER, SANITATION AND SHELTER2) THE ADVANCEMENT OF THE CHRISTIAN RELIGION

Activities: Building wells and latrines along with basic hygiene education in Africa. Through the provision of water we are able to assist communities to reduce or eradicate poverty and disease whilst enabling people to grow their own crops, improve their health and well being plus enable children to access education.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UK & OVERSEAS
- Burkina Faso
- Guinea-bissau
- Senegal
- Sierra Leone
- Ealing

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£432,091	£449,385	-	-
2024-03-31	£352,591	£402,052	-	-
2023-03-31	£274,360	£297,496	-	-
2022-03-31	£281,416	£277,394	-	-
2021-03-31	£431,895	£449,203	-	-

Trustees

Name	Role	Appointed
DAVID RALPH HORNCastle		2015-10-20
Francis Paul Henry		2022-08-09
GILLIAN ANN SHAW ABIPP AMPA		
HAYDEN HOWARD MEASHAM		2012-05-22

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

England & Wales - Charity number 1110434

Accounts



The Measham Family Christian Foundation

Annual Report and Financial Statements

For the Year Ended 31 March 2025

Charity registration number: 1110434
www.wellfound.org.uk

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AIM, VISION, MISSION AND VALUES

The Measham Family Christian Foundation is a Christian, charitable, non-governmental organisation which was registered on 13th July 2005. It is governed by a Declaration of Trust made on 2nd February 2005.

The Measham Family Christian Foundation has the working name WellFound. The Charity is registered under the Charities Act 2011, as Registered Charity Number 1110434.

The CHARITY'S AIM is to relieve poverty, hardship and distress all over the world, by such exclusive charitable means as the Trustees shall from time to time determine and in particular, but not by way of limitation, by the provision of water and sanitation, health and agricultural education.

The CHARITY'S VISION is a world where people of all nations, now and in future generations, have safe, clean drinking water, hygienic toilet facilities, the advancement of health and local sustainability with the aid of agricultural enrichment.

The CHARITY'S MISSION is to provide safe drinking water and hygienic sanitation facilities for communities in need regardless of their nationality, religious belief, race or gender. By working in partnership with local organisations and people, the Charity seeks to encourage and empower people to bring them out of poverty, independently and sustainably.

The CHARITY'S VALUES are:

- To follow the teaching and example of Jesus Christ
- To respond to the needs of all people irrespective of their religious belief, race or gender
- To guarantee that 100% of donations made to the Charity are used on projects and to ensure that administration is always funded separately
- To work with local partners and communities to achieve our vision
- To work accountably and transparently Both capital and income may be used to achieve the Charity's aim, vision and mission

Both capital and income may be used to achieve the Charity's aim, vision and mission.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

David Horncastle. B.Sc. M.Sc. (Chairman)
Gill Shaw. ABIPP AMPA
Hayden H. Measham
Francis P. Henry. MNAEA & MARLA

Charity Registration Number

1110434

Principal Office

Living Water House, 309 Greenford Road
Greenford, Middlesex, UB6 8RE

Independent Examiner

Tahas & Co Ltd.
Suite 3, Second Floor, 760 Eastern Avenue,
Newbury Park, Greater London, IG2 7HU

Solicitors

B P Collins
Collins House, 32-38 Station Road, Gerards Cross,
Buckinghamshire, SL9 8EL

Bankers

Barclays Bank PLC
Hounslow and Southall Business Centre,
210 High Street, Hounslow, Middlesex, TW3 1DL

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling Kent,
ME19 4JQ

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Achievement and activities

Overview

WellFound is a small and effective development organisation on the frontline of economic development, operating in remote areas where there is limited or no intervention by other organisations.

We work in partnership with poverty-stricken, rural villages in Africa to help them transform. The partnerships result in access to clean water, safe sanitation facilities, hygiene training, market gardens and increased gender equality through the involvement of women in decision making and economic empowerment.

WellFound has developed expertise in community engagement and rural participation methods. Using these methods, we help communities to deliver sustainable projects to address poverty and poor health.

We continue to focus our work in Guinea Bissau and Sierra Leone (both in the bottom tier of the UN Human Development Index) where less than 30% of people in rural areas have access to clean water.

2024-25 was an exceptionally busy year and we achieved significant outcomes which are summarised below.

Overall achievements for the year

Guinea Bissau

We worked in 10 new villages, providing access to water for 7,861 people. In partnership with the local people, we provided 10 wells with 36 water points, 212 latrines, and 7 market gardens. 648 people became economically active. All these achievements surpassed our targets for the year.

We continued to support 15 villages where we started work in previous years to ensure that they are confident to take ownership of the facilities they now enjoy and can look after them. WellFound's policy is to remain in partnership with villages for three years to ensure sustainability.

Sierra Leone:

We worked in seven new villages and helped 3,152 people to improve their lives through the provision of seven new wells, 185 latrines, and 13 community gardens. 373 people became economically active. We continued to support nine further villages where we started work in previous years.

Grand Total

In the year to March 2025, WellFound helped 11,013 people. This brings the grand total to 186,287 people supported since the foundation of the charity in 2005.

How we work

WellFound Guinea-Bissau and WellFound Sierra Leone are both established charities with local management in their respective countries. They are staffed by local people, many of whom grew up in similar villages to those where we work today. The role of the small UK organisation is one of support, capacity building, and funding. Increasingly during 2024-25 the two country charities, with support from the UK, raised money directly in-country from local grant making organisations. Our strategy is for the country charities to become increasingly autonomous although the UK will always be there when support is needed and to make sure WellFound's unique values and Howard's legacy are preserved.

TRUSTEES' REPORT (continued)

At the heart of our work is a holistic approach that places clean, safe water at the centre of transformation. But water alone is not enough. We integrate water access with sanitation facilities, hygiene and health education, gender equality initiatives, village savings and loans groups, and small-scale agricultural development. This model ensures that communities are not passive recipients but active partners in their own development. We typically work closely with each village over a three-year period, embedding learning and sustainability within daily life.

Sustainability is a cornerstone of every project. Each intervention begins with community engagement and formal agreements, followed by the formation of local management committees trained to maintain and manage facilities. Our work promotes ownership, accountability, and inclusion, particularly empowering women and young people to play key leadership roles.

Guinea-Bissau

WellFound Guinea-Bissau has been working since 2008, reaching over 120 communities across the regions of Oio, the Bijagós Islands, Cacheu, Gabú, and Bafatá. We were pleased this year to work in partnership with the following funders:

- The Plan International INGO (Guinea-Bissau)
- The UN Development Programme working through the Coastal Project set up by the Government of Guinea-Bissau.
- Tabanka, a German NGO working in Guinea-Bissau).
- SWISSAID (International NGO)
- Kevin - a supporter from the USA, and DNA Roots Tours, working to connect the Guinea-Bissau diaspora in the USA with grassroots projects in their home country.
- The Waterloo Foundation whose funding for research and development work has allowed the Charity to improve our processes and introduce a comprehensive framework for monitoring, evaluation, accountability and learning.
- Individuals, organisations and churches worldwide who support WellFound in Guinea-Bissau through generous giving and prayer.

Sierra Leone

Since 2017, WellFound Sierra Leone has supported over 20,000 people across 50 villages by providing safe water, sanitation facilities, hygiene education, and nutrition gardens. These efforts improve health, reduce poverty, and help communities build brighter, more sustainable futures.

We were pleased this year to work in partnership with the following funders for work in Sierra Leone:

- The charity Action4Schools, based in Gibraltar, with whom we collaborate in villages in Sierra Leone.
- The Big Give Christmas Challenge.
- The American Embassy in Freetown, Sierra Leone.
- The Waterloo Foundation whose funding for research and development work has allowed the Charity to improve our processes and introduce a comprehensive framework for monitoring, evaluation, accountability and learning.
- Individuals, organisations and churches worldwide who support WellFound in Sierra Leone through generous giving and prayer.

TRUSTEES' REPORT (continued)

Personal Testimonies



Jeneba Sesay of Mogbato village, Sierra Leone: “We were suffering to fetch water, but God has touched the heart of WellFound, and they have given us this well. We appreciate it and pray for more development in our community.

Salamatu Sesay of Moyibo, Sierra Leone: “Thanks to WellFound, I’m part of the VSLA (Village Savings and Loan Association) in Moyibo. Today we had our share-out, and I’m using my portion to support my pepper-selling business and pay my children’s school fees.”



Osman M. Bangura, also from Moyibo: “WellFound has done a good job for the women of our community. We, the men, observe them every week during their meetings, and today’s share-out showed their dedication. We say thank you.”

Emma Conteh of Rogbere, Sierra Leone: “Because of what I learned from WellFound’s approach, I started my own garden two years ago. It helps me support my family-paying school fees, feeding my children, and assisting my husband.”



TRUSTEES' REPORT (continued)

Personal Testimonies



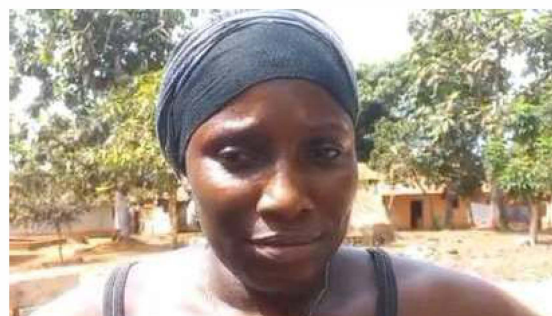
Adma Balde - Sintcham Imabe, Guinea-Bissau: "I want to thank Plan International and WellFound for giving us access to clean drinking water. Water is life, and without it, we suffered. Many of us had health issues because we had to drink contaminated water-we couldn't afford to buy clean water. But now, with safe water, we can live healthier lives. The market garden is also helping us with food and income. We can feed our children with fresh vegetables and sell the surplus to pay for their school fees."

Alfredo Martins Gomes Correia - Bubaque, Guinea-Bissau: "The impact of clean water in Bubaque is enormous. Previously, our supply of medicine for diarrhoea never lasted the month due to the high number of cases. Now, we use less than 15% of that medicine because diarrhoea cases have drastically reduced. This project has given us a powerful tool for disease prevention. We are grateful, and we must manage this resource well, so it lasts."



Tereza - Cabame, Guinea-Bissau: "The market garden has changed our lives. We eat well now-our food is full of vegetables. We're also earning money from selling garden produce, which helps us pay our children's school fees. No more being sent home for unpaid tuition."

Pauzia Ocante Oli - Bubaque Centro, Guinea-Bissau: "This project has helped women in incredible ways. For years we struggled to find drinking water, especially during the busy Easter holidays. This year, for the first time, we had enough water for everyone-no stress, just relief."



TRUSTEES' REPORT (continued)

Case studies

As well as objective measures of our progress, we are always delighted to hear stories about how life has been improved.

Growing Nutrition and Hope - Mariama Balde's Story Sintcham Imabe, Guinea-Bissau



In the rural village of Sintcham Imabe families like Mariama Balde's struggled with limited access to nutritious food. Without a local water source, women had to rely on distant rice fields for farming, which meant fewer crops, less food variety, and poor nutrition-especially for children.



That changed with the arrival of a market garden project, made possible through a partnership between WellFound and Plan International. A well was drilled in the heart of the village, and women received training in sustainable agriculture. For the first time, the community could grow fresh vegetables close to home.

"Now we have this market garden right in the middle of the community," Mariama shared. "This year, our meals are full of different ingredients, and our kids enjoy vegetables even at school."

The impact has been transformative. Nutrition has improved across households, children are visibly healthier, and women are no longer burdened with long walks to distant fields. The garden has created not just food security, but dignity and empowerment. "We really want to thank Plan International and WellFound for this life-changing support," Mariama said with gratitude.

TRUSTEES' REPORT (continued)

Building Self-Reliance and Sustainable Progress Mundjuri, Guinea-Bissau



Mundjuri once relied heavily on outside help. Despite facing challenges like unreliable water access, the community lacked the means or mindset to solve problems independently. Change only came when WellFound began working with them—not just offering resources, but nurturing a culture of ownership.

Every household paid their annual quota and contributed toward the 2025 goals. With 276,400 XOF (£360) already saved in a community fund, they're actively investing in their own water solutions.



Village head Amado Seide explains: "Before, we always waited for help. Now we know we must solve our problems ourselves." This new outlook has sparked confidence, unity, and action.

Thanks to WellFound's support, the community no longer waits—they lead. With pride, they make plans, raise funds, and take responsibility for their future. Amado sums it up best: "Thank you for opening our eyes to what we're capable of." Mundjuri now models the power of local ownership and lasting change built from within.

TRUSTEES' REPORT (continued)

Sustainable Development Through Community Ownership St. Munjuri, Guinea-Bissau



In St. Munjuri, development once felt like a distant dream. Like many rural villages, they struggled with poor infrastructure and limited services. Community members were used to short-term aid without long-term solutions. That changed when WellFound introduced a participatory approach focused on sustainable change. With support from Plan International, village leaders-including Community Management Committee (CMC) coordinator Fademba Sila-joined planning discussions that focused on long-term facility management and community ownership.

Fademba praised the initiative: “WellFound’s new approach brings lasting change. This is just the beginning.” The large village embraced the Maintenance Savings programme, allowing residents to contribute regularly to ensure repairs and ongoing improvements.



The enthusiasm and buy-in from the community were immediate. Everyone understood that real progress depended on their involvement, not just outside assistance. Today, St. Munjuri is taking ownership of its future. Through this shift in mindset and WellFound’s guidance, they are building a foundation for sustainable development. Their journey is a model for other communities, showing what’s possible when development is done with, not for, the people.

TRUSTEES' REPORT (continued)

Transforming Lives Through Access to Clean Water Mogbato Village, Sierra Leone



Before WellFound's intervention, Mogbato Village faced severe water shortages. Residents relied on unsafe surface water and seasonal rainfall, leading to frequent outbreaks of waterborne diseases, especially among children. Women and children spent hours each day fetching water, limiting time for school, work, and household needs.

WellFound responded by installing a reliable, community-managed water well. The impact was immediate. Illnesses like diarrhoea declined significantly, and families reported better overall health. With clean water nearby, children returned to school consistently, and women engaged in income-generating activities. The well also supported local agriculture by easing irrigation.

Importantly, the project was community-driven-from planning to maintenance-ensuring ownership and long-term sustainability. Today, over 450 residents benefit from safe, accessible water.

Jeneba Sesay, a local resident, shared:

"We were struggling to fetch water, but God touched the heart of WellFound. This well has changed our lives. We are thankful and hopeful for more development."

TRUSTEES' REPORT (continued)

Transforming Sanitation in Mbale Village, Sierra Leone



Mbale Village in Gbualail once faced serious sanitation issues. Open defecation was widespread, exposing residents-especially women and children-to health risks and a lack of privacy. Waterborne diseases, such as diarrhoea, were common, and the environment suffered.

In response, WellFound initiated a community-led sanitation project. Through inclusive discussions, villagers voiced the need for private, hygienic latrines. Local artisans and residents worked together to build affordable toilets using locally sourced materials. Hygiene training was also provided, encouraging proper use and maintenance.

The results were immediate and meaningful. Families reported fewer illness cases, and women felt safer and more confident. *"Now my daughters have privacy,"* shared Angela, a local mother. *"I feel relieved."* Though a few households faced initial maintenance challenges, peer support groups and continued education helped overcome them. Today, Mbale stands as a cleaner, healthier village, proving that community ownership and education can drive lasting, dignified change.

TRUSTEES' REPORT (continued)

Collective Prosperity in Moyibo Community, Sierra Leone



In Moyibo, traditional norms often excluded women from decision-making and reinforced male dominance in households. Alimamy Bangura once followed this path, routinely making decisions alone and reacting with aggression. His wife, Salamatu, had little voice at home.

After attending a Collective Prosperity workshop facilitated by WellFound, Alimamy reflected deeply on these patterns. The workshop promoted respectful dialogue, gender equity, and the benefits of shared responsibility in families.

Salamatu shared the impact: “Things have changed drastically. He now consults me on decisions, and we’re living happily as true partners.”

This transformation highlights the success of WellFound’s gender equality approach. By encouraging men and women to grow together-rather than in competition-the Collective Prosperity model fosters healthier relationships, mutual respect, and stronger families.

Alimamy and Salamatu’s story shows that lasting change begins with open minds, open hearts, and a commitment to shared well-being.

TRUSTEES' REPORT (continued)

Committed supporters

We have been pleased to welcome visitors to our work this year - people who have a personal interest in the countries where we work and who wish to help. We are always ready to welcome people who work in partnership with us, respectfully with the villagers.

Support work from the UK

The small UK-based team, consisting of the CEO together with Admin and Social Media support is an integral part of WellFound's work. As already explained this team provides support and capacity building for the two African teams. A dedicated team of volunteers and supporters of WellFound have been instrumental in promoting the work of WellFound through social media channels and new fund-raising platforms such as GlobalGiving.

Our friends, supporters, and volunteers

Particular thanks are due to everyone who supports WellFound through their interest, prayers and financial support.

Organisation and governance

The Trustees of the Charity during the period April 2024 - March 2025 are listed in the Administrative Information provided on page 4 of this document.

The Trustees met five times throughout the period covered by this annual report to discuss project proposals and to review the on-going work of the Charity. The Trustees act to guide WellFound towards meeting our mission and aims, and to ensure tight financial control.

Public benefit: The trustees have complied with the duty within Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. At each meeting the trustees consider the risks facing the charity. The main risks discussed this year have been

- Safeguarding and working with vulnerable people. We have continued to train staff in Sierra Leone and Guinea-Bissau.
- Health and safety, and particularly managing the challenges of working in remote, underdeveloped countries.

During the year the scope of our organisation in the UK has remained stable. Our full-time CEO Dr Antony Kingsley continues to lead the whole operation and implement our strategic objectives. Joao Le and Andrew Mustapha continue to lead the teams in Guinea-Bissau and Sierra Leone respectively.

Our thanks are due to all the WellFound staff and volunteers who work hard to support villagers in Africa in line with the mission and values of the charity.

TRUSTEES' REPORT (continued)

Financial Review

Since the establishment of the Foundation, all administration and fund-raising expenses of WellFound in the UK have been met by income from the Foundation's property rental income. The period of this report, April 2024 to March 2025, was no exception. The property portfolio continued to generate a stable income source this reporting year in line with objectives which are to rent the properties out at market rates and to minimise voids.

This allows us to commit to donors and grant bodies that 100% of their money will go towards work in Africa with no deduction for administration in the UK or fundraising. This is a very important commitment for us, and we also believe this arrangement makes WellFound into a much more stable and long-term charity. It allows us to employ and retain skilled people, and we believe this shows in the quality of the work we achieve in Africa.

We use the funds which are given to us specifically to ensure the sustainability of the work: we ensure that we remain in close contact with villages where we work for three years; we invest in very regular monitoring visits to ensure that the villagers are owning and maintaining their new facilities; we invest in training and health programmes. Also, where possible, we independently evaluate the results. Through this extra investment, we believe we make the most of the generous grants we receive by ensuring sustainability. A copy of the Charity's accounts is available at the end of this Annual Report.

As of 31st March 2025, the charity's free reserves (unrestricted funds not represented by fixed assets) were £132,715 (2024 £130,390). The charity has a reserves policy of £57,000 to enable the charity to continue its operations.

During the year we received several legacies, gifts from individuals, and donations from other charitable trusts. We are grateful for these, and we reaffirm our commitment that 100% of this money supports work in Africa. The grants, gifts and donations have included the following:

- Donation of £25,000 from Action4Schools, a Gibraltar-based charity, to build wells in Sierra Leone.
- Donation of £4,000 from the Wyn and Ken Lo Memorial Foundation.
- Donation of £2,000 from the SMB Trust • Grant of £156,683 from PLAN International, for joint work in Guinea Bissau.
- Grant of £10,095 from TABANCA (German Charity)
- Grant of £26,582 from UNDP (under Coastal Project) - Guinea Bissau
- Grant of £6,974 from SwissAid (International) - Guinea Bissau
- Our 2024 Big Give Christmas Challenge appeal which raised £13,566.
- Donation of £1,000 from St John's Church, Ealing.
- Grant of £1875 from the American Embassy in Freetown, Sierra Leone

TRUSTEES' REPORT (continued)

We would also like to thank all those who have raised funds for WellFound during the year, and once again our 100% commitment applies to all these fundraising activities. Every penny helps and is spent alongside the grants mentioned above to bring help to Guinea-Bissau and Sierra Leone. We would particularly like to thank:

- Our long-term supporters who give regularly and faithfully,
- Members of Seer Green Baptist Church and other churches who continue to support us.

Aims and plans

The Trustees are committed to expanding the Charity's activities based on our vision, aims and Christian values.

We will continue to support each village where we have worked for three years to ensure that the facilities are fully owned by the villagers, and so we can have confidence the work will have long-term value.

We intend to continue the work of WellFound in both countries where we are present.

There are currently 71 villages on our waiting list in Guinea-Bissau and 18 in Sierra Leone. These are villages that meet our criteria for support. We will find even more if we look more widely. Addressing their needs requires both funding and strong partnerships. We remain determined to secure the necessary resources and establish further collaborations to extend our reach and ensure that these communities receive the assistance they deserve.

We continue to approach other Trusts and potential donors for funding, based on our successful track record. In the coming years WellFound aims to extend our work to tackle the impact of climate change in the communities where we work and to address the impact of malnutrition particularly among children and mothers.

The following trends are relevant to WellFound's future strategy:

1. We are noticing the impact of climate change on our work. Previously reliable water supplies are becoming less reliable. The rainy seasons are becoming longer, heavier and more erratic. Deforestation in several areas is severely affecting the water table. Education on how to mitigate the effects of climate change in our work with villagers will continue to be an important aspect of our work.
2. We have been very encouraged to see our work on water provision and market gardens is leading to improved gender equality, with better treatment of women and girls and more opportunities for them. We intend to continue this theme for the future.

TRUSTEES' REPORT (continued)

3. The link between access to clean water, and improved nutrition is important. Our research work on this in 2024 provides a good foundation for our future direction.

4. Although WellFound was not a direct recipient of US Aid the decisions taken in early 2025 by the US Administration have had a significant effect on the charity sector. We will be affected as there is less money to go around, and also those potential partners who did receive US Aid funding are now retrenching and reducing their operations. It will be important for WellFound to maintain a good diversity of funding.

5. Partnerships are becoming increasingly important in both countries. We are prepared to work with like-minded organisations to bring more benefit to the communities where we work. Partnerships have two benefits: they allow us to play to our strengths whilst bringing wider benefits to communities, and they provide vehicles for joint applications for funding notwithstanding the comments above about US Aid.

6. During 2024-25 we were pleased to partner with HM Forage, our sister charity also founded by Howard Measham, for well drilling in Guinea-Bissau. We intend for this relationship to continue.

7. Our long-term goal is for the teams in each country to become self-supporting, raising their own funding, taking their own operational decisions, and being directly accountable for outcomes. The role of the London office will become one of support and capacity building, and this will also give WellFound senior management the option to consider working in new countries. We took significant steps towards this model in 2024-25 and intend to continue in future years.

30/07/2025

The annual report was approved by the trustees of the charity on
and signed on its behalf by:

D R Horncastle

D R Horncastle (Jul 30, 2025 15:59:07 GMT+1)

.....
David Horncastle. B.Sc. M.Sc. (Chairman)
Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

30/07/2025

Approved by the trustees of the charity on and signed on its behalf by:

D R Horncastle
D R Horncastle (Jul 30, 2025 15:59:07 GMT+1)

.....
David Horncastle. B.Sc. M.Sc. (Chairman)
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MEASHAM FAMILY CHRISTIAN FOUNDATION

I report to the trustees on my examination of the accounts of The Measham Family Christian Foundation for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of The Measham Family Christian Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Measham Family Christian Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Measham Family Christian Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Tahas & Co Ltd., which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Measham Family Christian Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mustafa Poonawala (FCCA)

Tahas & Co Ltd. Suite

3, Second Floor, 760 Eastern Avenue, Newbury Park Greater London IG2 7HU

12/08/2025

Date:.....

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Income and Endowments from:						
Charitable activities		64,766	227,209	-	291,975	207,343
Investment income	3	135,127	-	-	135,127	141,875
Other income		4,989	-	-	4,989	3,373
Total income		<u>204,882</u>	<u>227,209</u>	<u>-</u>	<u>432,091</u>	<u>352,591</u>
Expenditure on:						
Charitable activities	4	(156,838)	(245,513)	-	(402,351)	(389,210)
Other expenditure	5	(47,034)	-	-	(47,034)	(12,842)
Total expenditure		<u>(203,872)</u>	<u>(245,513)</u>	<u>-</u>	<u>(449,385)</u>	<u>(402,052)</u>
Net income/(expenditure)		<u>1,010</u>	<u>(18,304)</u>	<u>-</u>	<u>(17,294)</u>	<u>(49,461)</u>
Net movement in funds		1,010	(18,304)	-	(17,294)	(49,461)
Reconciliation of funds						
Total funds brought forward		181,494	54,582	2,378,470	2,614,546	2,664,008
Total funds carried forward	16	<u>182,504</u>	<u>36,278</u>	<u>2,378,470</u>	<u>2,597,252</u>	<u>2,614,547</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 16.

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	5,259	6,574
Investments	10	2,423,000	2,423,000
		<u>2,428,259</u>	<u>2,429,574</u>
Current assets			
Debtors	11	42,913	17,870
Cash at bank and in hand	12	138,555	202,921
		<u>181,468</u>	<u>220,791</u>
Creditors: Amounts falling due within one year	13	(2,475)	(25,818)
Net current assets		<u>178,993</u>	<u>194,973</u>
Total assets less current liabilities		<u>2,607,252</u>	<u>2,624,547</u>
Creditors: Amounts falling due after more than one year		(10,000)	(10,000)
Net assets	14	<u>2,597,252</u>	<u>2,614,547</u>
Funds of the charity:			
Endowment funds		2,378,470	2,378,470
Restricted income funds			
Restricted funds		36,278	54,582
Unrestricted income funds			
Unrestricted funds		182,504	181,495
Total funds	16	<u>2,597,252</u>	<u>2,614,547</u>

The financial statements on pages 14 to 26 were approved by the trustees, and authorised for issue on and signed on their behalf by:
30/07/2025

D R Horncastle

D R Horncastle (Jul 30, 2025 15:59:07 GMT+1)

.....
David Horncastle. B.Sc. M.Sc. (Chairman)
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Measham Family Christian Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements. Permanent endowment funds are where the donor has specified that the income, but not the capital, may be used for charitable purposes.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Other donations & legacies	62,144	227,209	289,353	198,150
Events (Including associated donations)	2,622	-	2,622	9,193
	<u>64,766</u>	<u>227,209</u>	<u>291,975</u>	<u>207,343</u>

This year we received £62,144 (2024: £99,452) as unrestricted donations and legacies, and £2,622 (2024: £9,193) from events.

3 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
From owned properties	128,377	128,377	117,675
From leased properties (309A/B Greenford Road)	6,750	6,750	24,200
	<u>135,127</u>	<u>135,127</u>	<u>141,875</u>

This income is spent on administration and fundraising in the UK. This includes: expenditure on raising funds; coordination of volunteers and interns; running the UK office; the proportion of our CEO's time spent on fundraising activities.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Wellfound Charitable Project - Guinea Bissau		5,829	213,888	219,717	225,173
Wellfound Charitable Project - Sierra Leone		37,714	31,625	69,339	61,420
Staff costs	8	72,763	-	72,763	73,187
Allocated support costs	6	30,755	-	30,755	25,226
Governance costs	6	9,777	-	9,777	4,204
		<u>156,838</u>	<u>245,513</u>	<u>402,351</u>	<u>389,210</u>

Our project expenditure includes: project materials and construction costs; travel by our staff to visit villages in Guinea-Bissau and Sierra Leone; training of villagers in well maintenance and agriculture; costs of the offices in Guinea-Bissau and Sierra Leone and wages of staff employed in Africa; and the proportion of our CEO's time (2 days each week) spent on direct supervision of work in Guinea-Bissau and Sierra Leone.

Our 100% commitment, that all public donations are spent on project work in Africa, is very important to us. In the current year public donations totalled £62,144 and corresponding project expenditure totalled £72,648 showing that the commitment was met.

5 Other expenditure

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Publicity and Fundraising	18,925	18,925	13,491
Property Management fees	14,270	14,270	(649)
Property Repairs and renewals	9,682	9,682	-
Property Insurance	4,157	4,157	-
	<u>47,034</u>	<u>47,034</u>	<u>12,842</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

6 Analysis of Allocated Support costs

Charitable activities expenditure	Unrestricted funds General £	Total 2025 £	Total 2024 £
Utilities	1,820	1,820	-2,072
General Rates	191	191	-
Office Repairs and Maintenance	-	-	168
Office Expenses	7,777	7,777	8,039
Travel and Subsistence	8,918	8,918	601
Bank charges	379	379	335
Staff Training and welfare	4,245	4,245	-
Legal Fees	10,642	10,642	6,310
Depreciation	1,315	1,315	1,804
Exchange Gain or loss	-5,874	-5,874	10,041
Trade Subscriptions	1,342	1,342	-
	<u>30,755</u>	<u>30,755</u>	<u>25,226</u>
Governance costs	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	<u>9,777</u>	<u>9,777</u>	<u>4,204</u>
	<u>9,777</u>	<u>9,777</u>	<u>4,204</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees: David Horncastle. B.Sc. M.Sc. (Chairman) £622 (2024: £Nil) of expenses were reimbursed to David Horncastle. B.Sc. M.Sc. (Chairman) during the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

Total 2025 £	Total 2024 £
-----------------	-----------------

Staff costs during the year were:

Wages and salaries	64,381	64,496
Social security costs	2,605	2,655
Pension costs	5,777	6,036
	<u>72,763</u>	<u>73,187</u>

Key management remuneration (including employers' national insurance and pension costs) totalled £72,763 (2024: £73,187).

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	<u>1</u>	<u>1</u>

9 Tangible fixed assets

	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost			
At 1 April 2024			
At 31 March 2025	<u>117,266</u>	<u>9,105</u>	<u>126,371</u>
	<u>117,266</u>	<u>9,105</u>	<u>126,371</u>
Depreciation			
At 1 April 2024			
Charge for the year	111,093	8,704	119,797
At 31 March 2025	<u>1,235</u>	<u>80</u>	<u>1,315</u>
	<u>112,328</u>	<u>8,784</u>	<u>121,112</u>
Net book value			
At 31 March 2025	<u>4,938</u>	<u>321</u>	<u>5,259</u>
At 31 March 2024	<u>6,173</u>	<u>401</u>	<u>6,574</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

10 Fixed asset investments

	2025 £	2024 £
Investment properties	2,423,000	2,423,000
		Investment properties £
Cost or Valuation		
At 1 April 2024		2,423,000
Provision		
At 31 March 2025		-
Net book value		
At 31 March 2025		2,423,000
At 31 March 2024		2,423,000

No valuation of investment property by an independent valuer this year.

11 Debtors

	2025 £	2024 £
Trade debtors	34,783	10,822
Prepayments	7,368	3,019
Other debtors	762	4,029
	<u>42,913</u>	<u>17,870</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	126	-
Cash at bank	138,429	202,921
	<u>138,555</u>	<u>202,921</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	109	19,040
Other taxation and social security	1,905	1,963
Other creditors	461	-1
Accruals	-	4,816
	<u>2,475</u>	<u>25,818</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

14 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	10,000	10,000

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,777 (2024 - £6,036).

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
Restricted funds				
Autonomous Research Trust – Guinea Bissau	42,102	-	(12,645)	29,457
Transport	6,821	-	-	6,821
Japanese Embassy Dakar	909	-	(909)	-
Waterloo Foundation	4,750	-	(4,750)	-
Action4schools	-	25,000	(25,000)	-
American Embassy Freetown	-	1,875	(1,875)	-
Tabanka NGO	-	10,095	(10,095)	-
Plan International - Guinea Bissau	-	111,181	(111,181)	-
Plan International - Guinea Bissau	-	45,502	(45,502)	-
UNDP- Guinea Bissau	-	26,582	(26,582)	-
SwissAid	-	6,974	(6,974)	-
Total restricted funds	54,582	227,209	(245,513)	36,278

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Endowment funds				

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
Restricted				
Autonomous Research Trust – Guinea Bissau	62,838	-	(20,736)	42,102
Transport	6,821	-	-	6,821
Japanese Embassy Dakar	60,799	-	(59,890)	909
Waterloo Foundation	-	11,000	(6,250)	4,750
Action4schools	-	4,000	(4,000)	-
American Embassy Freetown	-	2,000	(2,000)	-
Plan International - Guinea Bissau	-	81,698	(81,698)	-
Total restricted funds	<u>130,458</u>	<u>98,698</u>	<u>-174,574</u>	<u>54,582</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total funds at 31 March 2025 £
Tangible fixed assets	49,789	-	2,378,470	2,428,259
Current assets	<u>132,715</u>	<u>36,278</u>	<u>-</u>	<u>168,993</u>
Total net assets	<u>182,504</u>	<u>36,278</u>	<u>2,378,470</u>	<u>2,597,252</u>

	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total funds at 31 March 2024 £
Tangible fixed assets	51,104	-	2,378,470	2,429,574
Current assets	<u>130,390</u>	<u>54,582</u>	<u>-</u>	<u>184,972</u>
Total net assets	<u>181,494</u>	<u>54,582</u>	<u>2,378,470</u>	<u>2,614,546</u>

18 Related party transactions

Total donations of £1,100 (2024: £6,844) were received from trustees and other related parties during the year.

During the year to 31 March 2022, a loan of £10,000 was received from D Horncastle (trustee). The loan is repayable in 3 years and does not have any interest charged. At the year end, £10,000 was outstanding on the loan which is due for repayment in October 2025.

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

England & Wales - Charity number 1110434

Accounts

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

Trustees Annual Report and Unaudited Accounts, 2023-24

WellFound



WellFound is the working name of the Measham Family Christian Foundation.
Charity number 1110434

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1. Charity Information

Aim, vision, mission and values

The Measham Family Christian Foundation is a Christian, charitable, non-governmental organisation which was registered on 13th July 2005. It is governed by a Declaration of Trust made on 2nd February 2005.

The Measham Family Christian Foundation has the working name **WellFound**.

The Charity is registered under the Charities Act 2011, as Registered Charity Number 1110434.

The CHARITY'S AIM is to relieve poverty, hardship and distress all over the world, by such exclusive charitable means as the Trustees shall from time to time determine and in particular, but not by way of limitation, by the provision of water and sanitation, health and agricultural education.

The CHARITY'S VISION is a world where people of all nations, now and in future generations, have safe, clean drinking water, hygienic toilet facilities, the advancement of health and local sustainability with the aid of agricultural enrichment.

The CHARITY'S MISSION is to provide safe drinking water and hygienic sanitation facilities for communities in need regardless of their nationality, religious belief, race or gender. By working in partnership with local organisations and people, the Charity seeks to encourage and empower people to bring them out of poverty, independently and sustainably.

The CHARITY'S VALUES are:

- To follow the teaching and example of Jesus Christ
- To respond to the needs of all people irrespective of their religious belief, race or gender
- To guarantee that 100% of donations made to the Charity are used on projects and to ensure that administration is always funded separately
- To work with local partners and communities to achieve our vision
- To work accountably and transparently

Both capital and income may be used to achieve the Charity's aim, vision and mission.

Trustees:

Howard H. Measham. (Emeritus Chairman) (Up to 17th March 2024)
David Horncastle. B.Sc. M.Sc. (Chairman)
Gill Shaw. ABIPP AMPA
Hayden H. Measham.
Francis P. Henry. MNAEA & MARLA.
New trustees would be appointed and inducted by the existing trustees.

Registered Address:

Living Water House
309 Greenford Road
Greenford
Middlesex
UB6 8RE

Solicitors:

B P Collins
Collins House
32-38 Station Road
Gerards Cross
Buckinghamshire
SL9 8EL

Independent Examiners:

Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford. OX1 2EP

Bankers:

Barclays Bank PLC
Hounslow and Southall Business Centre
210 High Street
Hounslow
Middlesex
TW3 1DL

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

2. Achievements and activities

A tribute to Howard Measham

Before reporting on the work of charity during the year it is right and proper to pay tribute to Howard Measham, our founder, who died in March 2024. Howard founded WellFound in 2005. Since then, thanks to his passion and encouragement, we have brought clean water and a chance for a new start to over 175,000 people. Whole families have been given the opportunity for a more nutritious and healthy diet. Women have been empowered to take part in decision making and given the chance to earn money for themselves and their families. So many people now have a better life thanks to Howard's vision and his energy to carry it through. The remaining trustees and staff have resolved to continue the WellFound mission and to build on Howard's legacy, but we pause now to remember him and his fantastic work.

Overview

WellFound is a small and effective development organisation on the frontline of economic development, operating in remote areas where there is limited or no intervention by other organisations.

We work in partnership with poverty-stricken, rural villages in Africa to help them transform. The partnerships result in access to clean water, safe sanitation facilities, hygiene training, market gardens and increased gender equality through the involvement of women in decision making and economic empowerment.

WellFound has developed expertise in community engagement and rural participation methods. Using these methods, we help communities to deliver sustainable projects to address poverty and poor health.

We continue to focus our work in Guinea Bissau and Sierra Leone (both in the bottom tier of the UN Human Development Index) where less than 30% of people in rural areas have access to clean water.

2023-24 was an exceptionally busy year and we achieved significant outcomes which are summarised below.

Overall achievements for the year

Guinea Bissau

We worked in 14 new villages, providing access to water for 9,073 people. In partnership with the local people, we provided 14 wells with 40 water points, 242 latrines, and 13 market gardens. 643 people became economically active. All these achievements surpassed our targets for the year.

We continued to support villages where we started work in previous years to ensure that they are confident to take ownership of the facilities they now enjoy and can look after them. WellFound's policy is to remain in partnership with villages for three years to ensure sustainability.

Sierra Leone:

We worked in five new villages and helped 3,938 people to improve their lives through the provision of five new wells, 180 latrines, 10 community gardens. 777 people became economically active.

We continued to support 7 further villages where we started work in previous years.

Grand Total

In the year to March 2024, WellFound helped 13,011 people. This brings the grand total to 175,274 people supported since the foundation of the charity in 2005.

Our work in Guinea-Bissau

In each village we start with a needs assessment and a discussion with the whole village to make sure they are prepared to partner with WellFound and do their share of the work. The needs assessments typically find very poor sources of drinking water, often a long walk away from the village centre. Children regularly carry water for long distances back to the villages and as a result do not have time for school. The incidence of water-related disease is high, and many villagers are malnourished.

In each village WellFound provides a borehole with either a handpump or a solar powered pump feeding a reservoir tank and taps. Clean water is typically found at a depth of 20-30m. The Government tests the water which we ensure complies with WHO drinking water standards.

We also run a CLTS (Community Led Total Sanitation) approach to sanitation. We engage the community at all levels to build their own latrines and wash facilities. They take full ownership of the location of the latrines and their construction.

We encourage the creation of a Women's Group in each village, and a Village Management Committee to take ownership of the work.

The women's groups set up Market Gardens with our advice and grow a variety of vegetables to improve their nutritional intake. Women increase their income through selling vegetables at market and "Village Saving Schemes" are in place with regular savings to address any maintenance issues with the facilities. These village savings schemes also give start-up loans to village members wishing to start small businesses.

We train people in basic health and hygiene, and in the construction of latrines and maintenance of wells. We are particularly pleased that those we train often go on to develop their own businesses and independent sources of income.

We were pleased this year to work in partnership with the following funders for work in Guinea-Bissau:

- The Japanese Embassy in Dakar, Senegal
- The Wyn and Ken Lo Memorial Foundation

The Measham Family Christian Foundation

- The Plan International INGO (Guinea Bissau)
- US Ambassador's Special Self-Help Programme – Senegal
- Eugene – a supporter from the UK.
- Kevin – a supporter from the USA.
- Individuals, organisations and churches worldwide who support WellFound in Guinea-Bissau through generous giving and prayer.

Our work in Sierra Leone

This has been the fifth full year of operation in Sierra Leone and we have learnt and achieved much. We have replicated the successful model for community engagement and sustainability we have seen in Guinea-Bissau, and we are pleased with the results. We share experiences between the two countries so that both benefit from lessons learnt.

During 2023-24 we worked in five new villages in remote and impoverished areas in Moyamba District, Sierra Leone.

We were pleased this year to work in partnership with the following funders for work in Sierra Leone:

- The charity Action4Schools, based in Gibraltar, with whom we collaborate in villages in Sierra Leone.
- The Big Give Christmas Challenge.
- The German Embassy in Freetown, Sierra Leone.
- SMB Charitable Trust - UK
- Levi – a supporter from the UK.
- Individuals, organisations and churches worldwide who support WellFound in Sierra Leone through generous giving and prayer.

Bringing our work to life

As well as objective measures of our progress, we are always delighted to hear stories about how life has been improved.

Clean water.

The core of WellFound's mission is, and always will be, clean water which unlocks so much: economic empowerment, health, good diet, empowerment of women and children.

It is always a pleasure to see clean water flowing in a village for the first time.



Excitement amongst the children as the water in Aboga, Guinea-Bissau, is turned on for the very first time.

In the village of Nhinte Centro, Guinea-Bissau, Deia Djata said that before the WellFound intervention there was no hope. A previous NGO had tried to find water and failed so the villagers had given up. Now Deia says that God has helped the village get this water through WellFound. Now people are also coming from a nearby village to get water. She thanks WellFound for being patient with from the beginning of the project, and she says the villagers are now talking about how they can expand the facilities.

Osman Bangura, a head teacher in a primary school in Moyibo, Sierra Leone, told us "I was present when WellFound handed over the new well in Moyibo. I was happy because the community is now attractive. Before our children were afraid to fetch water at the stream and our children destroyed our buckets, they fought when they went to the stream but now this all will stop. WellFound has done something good for us and we say thank you.



We assess evidence of community commitment by asking the villagers to start saving for one or two months before we start work. This demonstrates that the communities are committed and can coordinate future development and maintenance. The amount saved is less important than evidence of commitment. As an example, we asked the village of Salima in Sierra Leone to save 500 leones. They went above this to save 700 leones and then had a fruitful discussion on how they would spend the money. They chose to keep some back for well maintenance and put the rest towards seeds for their new market garden.

WELL MAINTENANCE

DECEMBER

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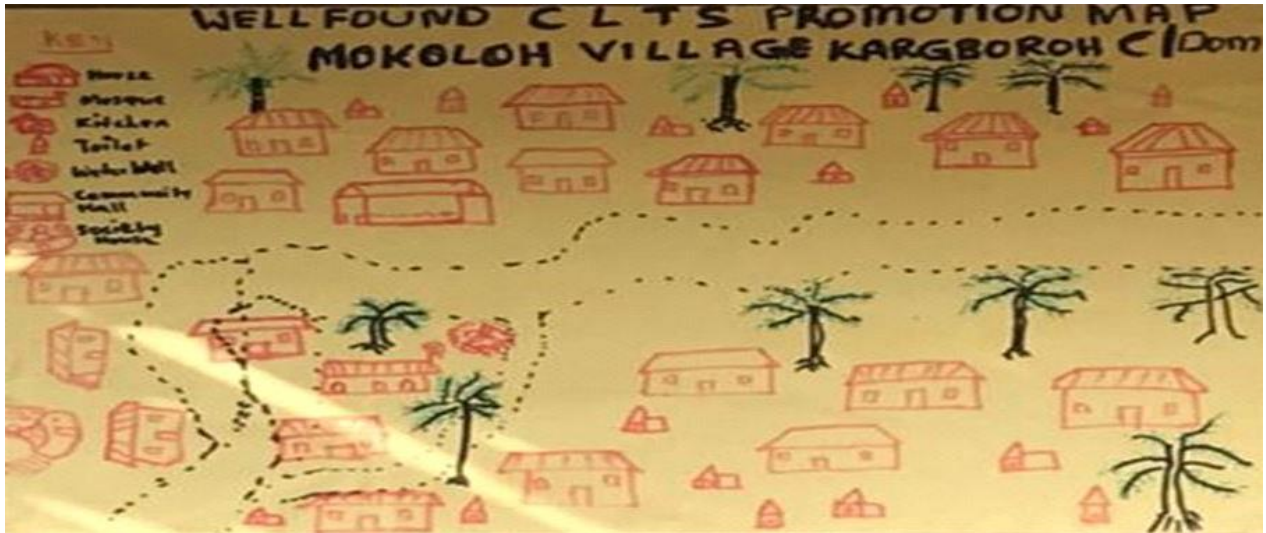
There are numerous inspiring examples of how the villages we have supported in the past not only maintain the facilities but also upgrade them using their own money which they start to earn. Here are some notable examples:

- 9

Sanitation, hygiene and health

Clean water naturally leads to improved sanitation and hygiene. For many years we have worked in partnership with villages to provide latrines. Latrines, and health training, are now often one of the first interventions we make, with the villagers doing almost all the work so we can assure their commitment to the overall project.

The villagers are responsible for making all the decisions about where latrines will be in their village so they can be sure everyone is served and they also consider accessibility requirements. This is a village drawn map of Mokoloh in Sierra Leone showing plans for toilets.



This year we have gone further by partnering with a German NGO working in Guinea-Bissau – Tabanka – who provide training in naturally available remedies and treatments for the most common ailments in rural villages. WellFound will remain focussed on our own mission, but we are always open to partnerships with like-minded organisations working in adjacent areas for the benefit of the villages.

The power of market gardens

The market gardens (also known as community gardens in Sierra Leone) lead to improved diets amongst the villagers, and they also contribute to the economic empowerment of the women who run them.



Weighing cucumbers and peppers in Moyibo community.

This year the 10 community gardens we have been monitoring in Sierra Leone have generated 15,265 SLE (£528) for the women who run them.

The market and community garden programme, which has been a feature of WellFound's work for many years, has been extended to teach the women about sustainable agricultural practices, encourage them to replant trees, and reduce their dependency on cutting back mangroves.

In the Oio and Cacheu regions of Guinea Bissau, the practice of cutting mangroves for fencing is widespread. This practice has long-term adverse consequences. Mangroves are one of the most productive and important ecosystems in the world, and also provide long term defence against coastal erosion. During debates and training workshops on climate change women said they cut down the mangroves as they were locally available sources of fencing material. Now that WellFound has provided alternative fencing for the market gardens the women are preserving the mangroves and hoping that fish will come back into their rivers.

In Mobona community in Sierra Leone, Abdulai Kamara and his family used to make a living by cutting down trees and burning them to obtain charcoal which they then sold to provide income. Following discussions and workshops with the WellFound team on the causes and effects of climate change Abdulai has realised that cutting down trees and burning them will have a long-term detrimental effect on his family and his village. Abdulai has now decided with his family to stop this business and instead concentrate on fishing. *"This way we can all protect our environment,"* he said.

The German NGO, Tabanka, also provides training in naturally available methods for pest and disease control in the market gardens, so we have been pleased to partner with them in Guinea-Bissau also.

Support for economic development.

Over several years we have introduced the concept of Village Savings and Loan Associations (VSLA) in the communities where we work. These serve as community banks, run by the women, who can invest money they earn from the gardens and provide business start-up loans to their members. The VSLA schemes have written constitutions, procedures governing savings and credit, transparent processes, simple record-keeping systems, and secure management of records and cash. The schemes have allowed many women to set up small businesses trading in items like fish, pepper, soap, and more.

Isac Itani from the village of Moyibo, Sierra Leone, is one of the women benefiting from the scheme, which has enabled her to start her own business of producing soap locally. The starting capital for her business came entirely from the VSLA. Isac Itani told us that before WellFound's intervention, she never left her home. Now, with the success of her business, she can afford to pay off her debts and is looking forward to expanding the business. She has gained independence and is securing her and her family's future.



Equality, dignity and respect.

Discrimination can be deeply ingrained within the cultural fabric of the villages. To ensure that this does not become a barrier to the transformation which is possible through clean water, WellFound works with the communities to help them recognise and reduce discrimination.

We conduct extensive awareness campaigns and educational workshops, actively promoting the values of equality, respect, and human rights. These initiatives aim to challenge existing beliefs and practices, encouraging community members to embrace diversity and foster a sense of unity. In particular we seek to create opportunities for women to participate fully in decision-making and community development. These initiatives are delivered by WellFound's local staff, many of whom were brought up in similar villages.

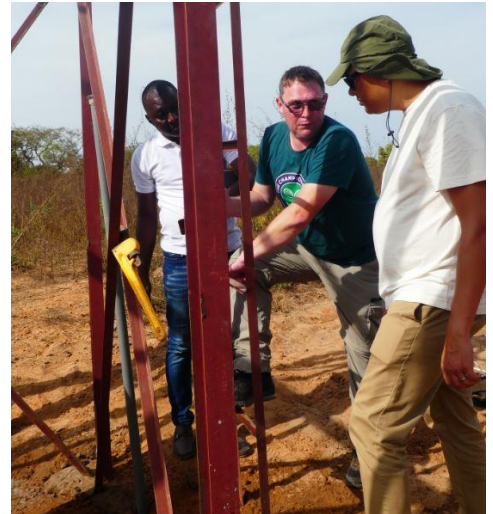
Abdulai Kamara from Mobona community told us he no longer feels shame in carrying his child on his back whilst his wife is working in the community garden. He emphasised the importance of empowering women from a young age, promoting ability over gender.

We regularly hear accounts that violence against women is reducing in the villages where we work.

Committed supporters

We have been pleased to welcome visitors to our work this year – people who have a personal interest in the countries where we work and who wish to help. We are always ready to welcome people who work in partnership with us, respectfully with the villagers.

Eugene, an engineer from the UK, visited the village of Bidas in Guinea-Bissau which he supported both financially and technically using his engineering skills.



Levi visited Sierra Leone to visit the land of his grandfather who had emigrated to the UK in the 1960s, and he generously funded a well in Mobona in memory of his friend Garfield Hayward. On his return, he wrote *"My trip to my ancestral homeland was a profound eye-opener, as I witnessed first-hand the stark poverty and desperation that exist. The dedication of the WellFound staff on the ground, despite facing challenging conditions, is truly admirable. Their unwavering commitment to helping others is inspiring and selfless. Operating as a close-knit family, the small team achieves remarkable, long-lasting results, thanks to the responsiveness of the villages."*

Kevin was born and brought up in the USA, but a DNA test showed that he was descended from the Balanta people of Guinea-Bissau. He visited his homeland to explore his ancestral roots. He became aware of the desperate need for water, and as the year ended, was raising money back in the USA for WellFound to provide a well in the village of Tchockmon.

Ambition

There is a friendly competition among our supported communities, with each village having its own development plans and aspirations. This enthusiastic drive for progress reflects the positive impact and empowerment that their partnership with WellFound brings. Some inspiring examples:

- We installed a well and market garden in Naga de Baxio in 2019. On our inspection visit in Spring 2024, we found that the community has extended the market garden independently and, impressively, built their school over a span of three years. Engaging with the men and women of the community revealed further ambitious plans to expand water points, enhance the school, and engage in more trading—all initiatives fuelled by their self-sufficiency.

The Measham Family Christian Foundation

- The well and market garden in nearby Bissum Naga was installed even earlier in 2016. This village has always been a shining example of community ownership with dedicated maintenance and care of the well and market garden. Their prosperity has now developed to such an extent that they own and run a community minibus to provide transport for inhabitants.
- In 2022 WellFound first worked in the village of Nghihum in Sierra Leone. On our inspection visit in 2023, we found a flourishing community garden with 54 women actively involved. From the proceeds of the community garden, the women had started a small groundnut farm. An inspiring initiative.

Personal testimony

This year we also heard some very personal testimonies from individuals whose lives had been changed by Howard Measham's vision of clean water at a meeting held in his memory.

Sulemane from Etinghaure village said that their new well, installed in 2018, had totally changed their lives. No one could now believe how they used to live. Sulemane personally was very grateful as he had been trained in engineering and maintenance by WellFound.



On the left, the original photograph from Etinghaure in 2018 with Sulemane at the original dirty water source, and on the right Sulemane in 2024 giving his testimony of how his life has been changed.

The Measham Family Christian Foundation

Maria, who leads the women's committee in the village of Cali, spoke to us passionately about the role of women. She told us the women of Cali shared Howard's vision for how clean water could transform their lives. The women are planning to double the size of their market garden and install another well, all through the money they are raising themselves.



Maria (right), leader of the women's committee in Cali.

The future of Cali.



Support work from the UK

The small team based in the UK office in Greenford, London is an integral part of WellFound's work. The team provides project management support, explores and develops partnerships, organises events and raises funds for the work in Africa. A dedicated team of volunteers and supporters of WellFound have been instrumental in promoting the work of WellFound through social media channels and new fund-raising platforms such as GlobalGiving.

Our friends, supporters, and volunteers

Particular thanks are due to everyone who supports WellFound through their interest, prayers and financial support.

3. Organisation and governance

The Trustees of the Charity during the period April 2023 – March 2024 are listed in the Administrative Information provided on page 4 of this document.

The Trustees met five times throughout the period covered by this annual report to discuss project proposals and to review the on-going work of the Charity. The Trustees act to guide WellFound towards meeting our mission and aims, and to ensure tight financial control.

Public benefit: The trustees have complied with the duty within Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

At each meeting the trustees consider the risks facing the charity. The main risks discussed this year have been

- *safeguarding and working with vulnerable people.* We have continued to train staff in Sierra Leone and Guinea-Bissau.
- *health and safety,* and particularly managing the challenges of working in remote, underdeveloped countries.

During the year the scope of our organisation in the UK has remained stable. Our full-time CEO Dr Antony Kingsley continues to lead the whole operation and implement our strategic objectives. Ros Spearing, a freelance consultant, supports WellFound in developing partnerships and funding opportunities from Dakar, Senegal. Joao Le and Andrew Mustapha continue to lead the teams in Guinea-Bissau and Sierra Leone respectively.

Our thanks are due to all the WellFound staff and volunteers who work hard to support villagers in Africa in line with the mission and values of the charity.

4. Financial review

Since the establishment of the Foundation, all administration and fund-raising expenses of WellFound in the UK have been met by income from the Foundation's property rental income. The period of this report, April 2023 to March 2024, was no exception. The property portfolio continued to generate a stable income source this reporting year in line with objectives which are to rent the properties out at market rates and to minimise voids.

This allows us to commit to donors and grant bodies that 100% of their money will go towards work in Africa with no deduction for administration in the UK or fundraising. This is a very important commitment for us, and we also believe this arrangement makes WellFound into a much more stable and long-term charity. It allows us to employ and retain skilled people, and we believe this shows in the quality of the work we achieve in Africa.

We use the funds which are given to us specifically to ensure the sustainability of the work: we ensure that we remain in close contact with villages where we work for three years; we invest in very regular monitoring visits to ensure that the villagers are owning and maintaining their new facilities; we invest in training and health programmes. Also, where possible, we independently evaluate the results. Through this extra investment we believe we make the most of the generous grants we receive by ensuring sustainability.

A copy of the Charity's accounts is available at the end of this Annual Report.

The Measham Family Christian Foundation

As of 31st March 2024, the charity's free reserves (unrestricted funds not represented by fixed assets) were £130,390 (2023 £103,720). The charity has a reserves policy of £57,000 to enable the charity to continue its operations.

During the year we received several legacies, gifts from individuals, and donations from other charitable trusts. We are grateful for these, and we reaffirm our commitment that 100% of this money supports work in Africa. The grants, gifts and donations have included the following:

- Donation of £25,000 from Action4Schools, a Gibraltar-based charity, to build wells in Sierra Leone.
- Donation of £4,000 from the Wyn and Ken Lo Memorial Foundation.
- Donation of £11,000 from the Waterloo Foundation
- Donation of £2,000 from the SMB Trust
- Grant of £81,698 from PLAN International, for joint work in Guinea Bissau.
- Donation of £1,500 from The Rotary Club of St Albans Verulamium for work in Guinea-Bissau.
- Our 2023 Big Give Christmas Challenge appeal which raised £12,000.
- Donation of £1,000 from St Johns Church, Ealing.
- Grant of Euro 12,671.46 from the German Embassy in Freetown, Sierra Leone

We would also like to thank all those who have raised funds for WellFound during the year, and once again our 100% commitment applies to all these fundraising activities. Every penny helps and is spent alongside the grants mentioned above to bring help to Guinea-Bissau and Sierra Leone. We would particularly like to thank:

- Our long-term supporters who give regularly and faithfully,
- Members of Seer Green Baptist Church and other churches who continue to support us.

5. Aims and plans

The Trustees are committed to expanding the Charity's activities based on our vision, aims and Christian values.

We will continue to support each village where we have worked for three years to ensure that the facilities are fully owned by the villagers, and so we can have confidence the work will have long-term value.

We intend to continue the work of WellFound in both countries where we are present.

There are currently 76 villages on our waiting list in Guinea-Bissau and 25 in Sierra Leone. These are villages that meet our criteria for support. We will find even more if we look more widely. Addressing their needs requires both funding and strong partnerships. We remain determined to secure the necessary resources and establish further collaborations to extend our reach and ensure that these communities receive the assistance they deserve.

We continue to approach other Trusts and potential donors for funding, based on our successful track record. In the coming years WellFound aims to extend our work to tackle the impact of climate change in the communities where we work and to address the impact of malnutrition particularly among children and mothers.

The following trends are relevant to WellFound's future strategy:

1. We are noticing the impact of climate change on our work. Previously reliable water supplies are becoming less reliable. The rainy seasons are becoming longer, heavier and more erratic. Deforestation in several areas is severely affecting the water table. Over the past year, we have included education on how to mitigate the effects of climate change in our work with villagers, and we see this as a very important and growing strand of work for the future.
2. We have been very encouraged to see our work on water provision and market gardens is leading to improved gender equality, with better treatment of women and girls and more opportunities for them. We intend to make this an even more important theme for the future.
3. The link between access to clean water, and improved nutrition is important, and we will also be concentrating on the nutritional benefits of our work in the coming year. We have been running a study to formalise these links and the early results show that communities supported by WellFound had significant knowledge of health interventions and have improved their health outcomes.
4. Partnerships are becoming increasingly important in both countries. We are prepared to work with like-minded organisations to bring more benefit to the communities where we work. Partnerships have two benefits: they allow us to play to our strengths whilst bringing wider benefits to communities, and they provide vehicles for joint applications for funding. In Sierra Leone we are in discussions with BRAC International, PLAN International and Welthungerhilfe for possible collaborations. In Guinea-Bissau we are already working with PLAN International and Tabanka, and are in discussions with SwissAid, UNDP and UNICEF.
5. During 2023-24 we were pleased to partner with HM Forage, our sister charity also founded by Howard Measham, for well drilling in Guinea-Bissau. We intend for this relationship to continue.
6. Our long-term goal is for the teams in each country to become self-supporting, raising their own funding, taking their own operational decisions, and being directly accountable for outcomes. The role of the London office will become one of support and capacity building, and this will also give WellFound senior management the option to consider working in new countries. We took steps towards this model in 2023-24 and intend to continue in future years.

6. Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Horncastle, Trustee

20th September 2024

7. Independent Examiner's report for the year ended 31 March 2024

Independent Examiner's Report to the Trustees of The Measham Family Christian Foundation

I report to the trustees on my examination of the financial statements of The Measham Family Christian Foundation (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all applicable Directions given by the Charit Commission under section 145(5)(b) of the 2011 Act.

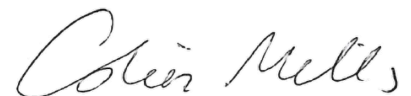
Independent examiner's statement

Since the charity's gross income exceed £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Colin Mills FCA
Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Date: 23 September 2024.....

8. Statement of financial activities for the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds	Total 2024 £	Total 2023 £
Income from:						
Investments (properties)	2	141,875	-	-	141,875	137,775
Other donations & legacies	3	99,452	98,698	-	198,150	131,310
Interest		3,373	-	-	3,373	1,085
COVID 19 Grants		-	-	-	-	300
Events (including associated donations)	3	<u>9,193</u>	-	-	<u>9,193</u>	<u>3,890</u>
Total income		<u>253,893</u>	<u>98,698</u>	-	<u>352,591</u>	<u>274,360</u>
Expenditure on:						
Raising funds						
Property rental agent fees		6,253	-	-	6,253	1,900
Property expenses		(6,902)	-	-	(6,902)	24,719
Wages (fundraising)	5	-	-	-	-	6,754
Publicity and Fundraising		13,491	-	-	13,491	9,571
Event costs		-	-	-	-	<u>2,233</u>
		<u>12,842</u>	-	-	<u>12,842</u>	<u>45,177</u>
Charitable activities - Wellfound						
Charitable projects:	3					
Guinea Bissau	4,5	80,460	144,713	-	225,173	124,826
Sierra Leone	4,5	60,834	29,861	-	90,695	58,601
UK administration						
UK Wages on admin	5	43,912	-	-	43,912	42,173
UK Support costs	6	<u>29,430</u>	-	-	<u>29,430</u>	<u>26,719</u>
		<u>214,636</u>	<u>174,574</u>	-	<u>389,210</u>	<u>252,319</u>
Total expenditure		<u>227,478</u>	<u>174,574</u>	-	<u>402,052</u>	<u>297,496</u>
Income / (Expenditure) before investment gains		26,415	(75,876)	-	(49,461)	(23,136)
Gains on investment assets	8	-	-	-	-	<u>147,400</u>
Net (expenditure)		26,415	(75,876)	-	(49,461)	124,264
Funds brought forward		<u>155,079</u>	<u>130,458</u>	<u>2,378,470</u>	<u>2,664,007</u>	<u>2,539,743</u>
Funds carried forward		<u>181,494</u>	<u>54,582</u>	<u>2,378,470</u>	<u>2,614,546</u>	<u>2,664,007</u>

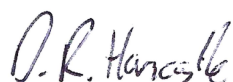
Our commitment that 100% of donations are used on projects is very important to us. Note 3 explains how we have done this year against this commitment.

In 2023, £199,625 of the total income was unrestricted and £74,735 was restricted. £212,185 of the total expenditure was unrestricted and £85,311 was restricted.

9. Balance sheet as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		6,574		6,829
Investments – investment properties	8		<u>2,423,000</u>		<u>2,423,000</u>
			2,429,574		2,429,829
CURRENT ASSETS					
Debtors	9	17,870		15,292	
Cash at bank and in hand		<u>202,921</u>		<u>288,309</u>	
		220,791		303,601	
CREDITORS:					
Amounts falling due within one year	10	<u>(35,819)</u>		<u>(52,423)</u>	
NET CURRENT ASSETS			<u>184,972</u>		<u>251,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,614,546		2,681,007
CREDITORS:					
Amounts falling due in more than one year	11		-		(17,000)
NET ASSETS			<u>2,614,546</u>		<u>2,664,007</u>
FUNDS					
Endowment	12		2,378,470		2,378,470
Restricted	13		54,582		130,458
Unrestricted:					
General funds			<u>181,494</u>		<u>155,079</u>
TOTAL FUNDS			<u>2,614,546</u>		<u>2,664,007</u>

These financial statements were approved and authorised for issue by the Trustees on 20 September 2024



David Horncastle (Trustee)

10. Notes to the financial statements for the year ended 31 March 2024

1. CHARITY INFORMATION AND ACCOUNTING POLICIES

The Measham Family Christian Foundation is a UK unincorporated charity with its office at Living Water House, 309 Greenford Road, Greenford, Middlesex, UB6 8RE.

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", FRS 102 and the Charities Act 2011.

The Measham Family Christian Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value (except for investments).

a) Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

b) Expenditure

All expenditure is accounted for on an accruals basis and includes any irrecoverable VAT.

c) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixture, fittings and equipment:	20% reducing balance basis
----------------------------------	----------------------------

Fixed assets for use in Africa are charged to expenses in the year in which they are purchased.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

Permanent endowment funds are where the donor has specified that the income, but not the capital, may be used for charitable purposes.

e) Investment Income

Income from investments is accounted for on an accruals basis.

f) Investment properties

Investment properties are included at market valuation, on the Trustees best estimate thereof. Any changes in valuation are reflected in the statement of financial activities.

g) Foreign currencies

Transactions in foreign currencies are recorded at the exchange rate of the date of the transaction. Monetary assets and liabilities are converted into sterling at the year-end exchange rate and any differences are taken to the Statement of Financial Activities purposes.

h) Going concern

The accounts have been prepared on a going concern basis, no material uncertainties have been identified.

2. UTILISATION OF INVESTMENT INCOME (PROPERTIES)

	2024	2023
	£	£
From owned properties	117,675	113,775
From leased properties (309A/B Greenford Road)	<u>24,200</u>	<u>24,000</u>
	<u>141,875</u>	<u>137,775</u>

This income is spent on administration and fundraising in the UK. This includes: expenditure on raising funds; coordination of volunteers and interns; running the UK office; the proportion of our CEO's time spent supervising and running the UK office; and the proportion of our project monitoring officer's time spent on administration of the UK office.)

3. UTILISATION OF DONATIONS AND EVENTS INCOME

WellFound guarantees that 100% of donations made to the charity are used on projects and that administration is always funded separately. This year we received £99,452 as unrestricted donations and legacies, and £9,193 from events.

Our project expenditure includes: project materials and construction costs; travel by our staff to visit villages in Guinea-Bissau and Sierra Leone; training of villagers in well maintenance and agriculture; partner costs in Guinea-Bissau; costs of the office in Guinea-Bissau and wages of staff employed in Guinea-Bissau; and the proportion of our CEO's time (2 days each week) and our UK based project monitoring officer which is spent on direct supervision of work in Guinea-Bissau and Sierra Leone.

Our total unrestricted project expenditure in all these categories was £141,294 demonstrating that all of the donations have been used on projects.

4. WELLFOUND IN SIERRA LEONE AND GUINEA BISSAU

WellFound operates as a separate company limited by guarantee in Sierra Leone. WellFound (Sierra Leone) was incorporated and registered in Freetown on 7th November 2018, registration number SL071118WELLF04367. The two directors of WellFound (Sierra Leone) are David Horncastle and Gill Shaw who are also trustees of the Measham Family Christian Foundation.

WellFound operates as a separate charity in Guinea-Bissau. WellFound (Guinea-Bissau) was registered in Bissau on 30th January 2014.

5. STAFF COSTS

	2024	2023
UK	£	£
Wages and Salaries	64,496	67,832
Pension (defined contribution)	6,036	6,059
National Insurance	<u>2,655</u>	<u>3,150</u>
	73,187	77,041
Overseas (charitable projects)		
Guinea Bissau staff costs	30,139	27,547
Sierra Leone staff costs	<u>10,056</u>	<u>14,623</u>
	<u>113,382</u>	<u>119,211</u>

The average number of UK employees was 1 (2023: 1)

The number of employees during the year whose gross pay and benefits fell within the following bands was:

	2024	2023
£60,001 - £70,000	1	1

Key management remuneration (including employers' national insurance and pension costs) totalled £73,187 (2023: £70,288).

The total UK staff costs are allocated in the Statement of Financial Activities as follows:

	2024	2023
	£	£
Fundraising	-	6,754
UK administration	43,912	42,172
Management of charitable projects	<u>29,275</u>	<u>28,115</u>
TOTAL	<u>73,187</u>	<u>77,041</u>

6. UK SUPPORT COSTS

	2024 £	2023 £
Rent	-	3,000
Office expenses	8,039	6,979
Heat, light & water	(2,072)	6,800
Travel	601	218
Office repairs	168	1,350
Legal and professional fees	6,310	6,282
Exchange (gains)/losses	10,041	(4,862)
Bank charges	335	358
Depreciation	1,804	1,705
<i>Governance costs:</i>		
Independent Examiners' (2023 auditors') remuneration	<u>4,204</u>	<u>4,889</u>
	<u>29,430</u>	<u>26,719</u>

7. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Investment Property Fittings £	Total £
Cost			
At 1 April 2023	115,717	9,105	124,822
Additions	1,549	-	1,549
Disposals	=	=	=
At 31 March 2024	<u>117,266</u>	<u>9,105</u>	<u>126,371</u>
Depreciation			
At 1 April 2023	109,390	8,603	117,993
Charge for the year	1,703	101	1,804
On disposals	=	=	=
At 31 March 2024	<u>111,093</u>	<u>8,704</u>	<u>119,797</u>
Net book value			
At 31 March 2024	<u>6,173</u>	<u>401</u>	<u>6,574</u>
At 31 March 2023	<u>6,327</u>	<u>502</u>	<u>6,829</u>

8. INVESTMENT PROPERTIES

	2024 £	2023 £
At 1 April 2023	2,423,000	2,368,000
Additions	-	-
Disposals	-	(92,400)
Net gain on revaluation	=	<u>147,400</u>
At 31 March 2024	<u>2,423,000</u>	<u>2,423,000</u>

Investment properties were valued by Daniel Estate Agents in August 2022.

The Measham Family Christian Foundation

9. DEBTORS

	2024	2023
	£	£
Trade debtors	10,822	9,595
Prepayments	3,020	2,420
Other debtors	<u>4,028</u>	<u>3,277</u>
	<u>17,870</u>	<u>15,292</u>

10. CREDITORS

	2024	2023
	£	£
Trade creditors	19,040	42,444
Other tax and social security	1,963	1,920
Rent deposits	-	1,385
Loans	10,000	-
Accruals	<u>4,816</u>	<u>6,674</u>
	<u>35,819</u>	<u>52,423</u>

11. LONG TERM CREDITORS

	2024	2023
	£	£
Loans	=	<u>17,000</u>
	=	<u>17,000</u>

Further information on the loans can be found in note 16

12. ENDOWMENT FUNDS

	At 1 April 2023 £	Additions	Revaluation gains £	At 31 March 2024 £
Permanent endowment	<u>2,378,470</u>	<u>-</u>	<u>-</u>	<u>2,378,470</u>

	At 1 April 2022 £	Additions	Revaluation gains £	At 31 March 2023 £
Permanent endowment	<u>2,231,070</u>	<u>-</u>	<u>147,400</u>	<u>2,378,470</u>

This a fund which represents the value of the charity's investments, the income from which is to be used to fund the charity's activities.

The Measham Family Christian Foundation

13. RESTRICTED FUNDS

Current year

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Autonomous Research Trust – Guinea Bissau	62,838	-	(20,736)	42,102
Transport	6,821	-	-	6,821
Wyn & Ken Lo Memorial Fund	-	4,000	(4,000)	-
Waterloo Foundation	-	11,000	(6,250)	4,750
SMB Trust	-	2,000	(2,000)	-
Japanese Embassy Dakar	60,799	-	(59,890)	909
PLAN International Guinea-Bissau	-	<u>81,698</u>	<u>(81,698)</u>	-
	<u>130,458</u>	<u>98,698</u>	<u>(174,574)</u>	<u>54,582</u>

Previous year

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Autonomous Research Trust – Guinea Bissau	122,838	-	(60,000)	62,838
Ambassador's Special Self-Help Programme (US Embassy – Senegal)	-	-	-	-
Transport	9,696	-	(2,875)	6,821
British Social Workers fund – COVID 19	-	300	(300)	-
UK Embassy Senegal	-	-	-	-
Carmela and Ronnie Pignatelli Foundation	2,500	-	(2,500)	-
Peter Stebbings Memorial Charity	6,000	-	(6,000)	-
Netherlands Embassy Dakar	-	8,636	(8,636)	-
Wyn & Ken Memorial Fund	-	5,000	(5,000)	-
Japanese Embassy Dakar	-	<u>60,799</u>	-	<u>60,799</u>
	<u>141,034</u>	<u>74,735</u>	<u>(85,311)</u>	<u>130,458</u>

Transport is to purchase transport equipment in Guinea Bissau and Sierra Leone.

Autonomous Research Trust and Waterloo Foundation is restricted to work in Guinea Bissau.

The Japanese project is for the development of market gardens in six villages in the Oio and Cacheu region.

WellFound Africa (Guinea Bissau) received a grant to support six communities in Gabu-Bafata área with sustainable access to water and agriculture.

14. ANALYSIS OF NET ASSET BY FUND

	Endowment	Restricted	Unrestricted	Total
	£	£	£	£
2024				
Fixed Assets	2,378,470	-	51,104	2,429,574
Net current assets	-	54,582	130,390	184,972
Long term loans	-	-	-	-
	<u>2,378,470</u>	<u>54,582</u>	<u>181,494</u>	<u>2,614,546</u>
2023				
Fixed Assets	2,378,470	-	51,359	2,429,829
Net current assets	-	130,458	120,720	251,178
Long term loans	-	-	(17,000)	(17,000)
	<u>2,378,470</u>	<u>130,458</u>	<u>155,079</u>	<u>2,664,007</u>

15. TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration or other benefits in the year (2023: Nil).

Travel and subsistence expenses totalling £Nil were paid during the year to any trustees (2023: £103 to 1 trustee).

16. RELATED PARTY TRANSACTIONS

Total donations of £6,844 (2023: £8,399) were received from trustees and other related parties during the year. Howard Measham (Trustee) received rent of £Nil (2023: £3,000) from the charity.

During the year to 31 March 2022, a loan of £10,000 was received from D Horncastle (trustee). The loan is repayable in 3 years and does not have any interest charged. At the year end, £10,000 was outstanding on the loan which is due for repayment in October 2024.

During the year to 31 March 2022, a loan of £20,000 was received from K Horn (trustee). The loan is repayable in 3 years and does not have any interest charged. During the year to 31 March 2024, £7,000 was paid, £Nil was outstanding on the loan.

During the year, £5,317 (2023: nil) was recharged to Howard Measham (Trustee) for service charge and insurance contributions. At the year end, £5,317 is included in trade debtors (2023: £nil).

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

England & Wales - Charity number 1110434

Accounts

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

Trustees Annual Report and Accounts, 2022-23

WellFound



WellFound is the working name of the Measham Family Christian Foundation.
Charity number 1110434

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1. Charity Information

Aim, vision, mission and values

The Measham Family Christian Foundation is a Christian, charitable, non-governmental organisation which was registered on the 13th July 2005. It is governed by a Declaration of Trust made on 2nd February 2005.

The Measham Family Christian Foundation has the working name **WellFound**.

The Charity is registered under the Charities Act 2011, as Registered Charity Number 1110434.

The CHARITY'S AIM is to relieve poverty, hardship and distress all over the world, by such exclusive charitable means as the Trustees shall from time to time determine and in particular, but not by way of limitation, by the provision of water and sanitation, health and agricultural education.

The CHARITY'S VISION is a world where people of all nations, now and in future generations, have safe, clean drinking water, hygienic toilet facilities, the advancement of health and local sustainability with the aid of agricultural enrichment.

The CHARITY'S MISSION is to provide safe drinking water and hygienic sanitation facilities for communities in need regardless of their nationality, religious belief, race or gender. By working in partnership with local organisations and people, the Charity seeks to encourage and empower people to bring them out of poverty, independently and sustainably.

The CHARITY'S VALUES are:

- To follow the teaching and example of Jesus Christ
- To respond to the needs of all people irrespective of their religious belief, race or gender
- To guarantee that 100% of donations made to the Charity are used on projects and to ensure that administration is always funded separately
- To work with local partners and communities to achieve our vision
- To work accountably and transparently

Both capital and income may be used to achieve the Charity's aim, vision and mission.

The Measham Family Christian Foundation

Trustees:

Howard H. Measham. (Emeritus Chairman)

David Horncastle. B.Sc. M.Sc. (Chairman)

Gill Shaw. ABIPP AMPA

Hayden H. Measham.

Kate Horn. MA FRICS. (Retired 20th September 2022)

Francis P. Henry. MNAEA & MARLA. (Appointed 9th August 2022)

New trustees would be appointed and inducted by the existing trustees.

Registered Address:

Living Water House

309 Greenford Road

Greenford

Middlesex

UB6 8RE

Solicitors:

B P Collins

Collins House

32-38 Station Road

Gerards Cross

Buckinghamshire

SL9 8EL

Auditors:

Critchleys Audit LLP

Beaver House

23-38 Hythe Bridge Street

Oxford. OX1 2EP

Bankers:

Barclays Bank PLC

Hounslow and Southall Business Centre

210 High Street

Hounslow

Middlesex

TW3 1DL

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

2. Achievements and activities

Overview

WellFound is a small and effective development organisation on the frontline of economic development, operating in remote areas where there is limited or no intervention by other organisations.

We work in partnership with poverty-stricken, rural villages in Africa to help them transform. The partnerships result in access to clean water, safe sanitation facilities, hygiene training, market gardens and increased gender equality through the involvement of women in decision making and economic empowerment.

WellFound has developed expertise in community engagement and rural participation methods. Using these methods, we help communities to deliver sustainable projects to address poverty and poor health.

We continue to focus our work in Guinea Bissau and Sierra Leone (both in the bottom tier of the UN Human Development Index) where less than 30% of people in rural areas have access to clean water.

2022-23 was an exceptionally busy year and we achieved significant outcomes which are summarised below.

Overall achievements for the year

Guinea Bissau

We worked in five new villages, providing access to water for 4,527 people. In partnership with the local people, we provided five wells with 20 water points, 201 latrines, and five market gardens. 201 people were trained in agriculture and business skills, construction, and mechanical skills. 3,979 people participated in health promotion programmes. 473 people participated in climate change workshops. 731 participated in equality workshops. 191 people became economically active. All these achievements surpassed our targets for the year.

We continued to support villages where we started work in previous years to ensure that they are confident to take ownership of the facilities they now enjoy and can look after them. WellFound's policy is to remain in partnership with villages for three years to ensure sustainability.

Sierra Leone:

We worked in seven new villages and helped 4,783 people to improve their lives through the provision of seven new wells, 442 latrines, 10 community gardens and two school gardens. 964 people were trained in agriculture and business skills, construction, and mechanical skills. 7,528 people participated in health promotion programmes. 720 people participated in equality workshops. 929 people became economically active.

We continued to support 18 further villages where we started work in previous years.

Grand Total

In the year to March 2023, WellFound helped 9,310 people. This brings the grand total to 162,243 people supported since the foundation of the charity in 2005.

Our work in Guinea-Bissau

In each village we start with a needs assessment and a discussion with the whole village to make sure they are prepared to partner with WellFound and do their share of the work. The needs assessments typically find very poor sources of drinking water, often a long walk away from the village centre. Children regularly carry water for long distances back to the villages and as a result do not have time for school. The incidence of water-related disease is high, and many villagers are malnourished.

In each village WellFound provides a borehole with either a handpump or a solar powered pump feeding a reservoir tank and taps. Clean water is typically found at a depth of 20-30m. The Government tests the water which we ensure complies with WHO drinking water standards.

We also run a CLTS (Community Led Total Sanitation) approach to sanitation. We engage the community at all levels to build their own latrines and wash facilities. They take full ownership of the location of the latrines and their construction.

We encourage the creation of a Women's Group in each village, and a Village Management Committee to take ownership of the work.

The women's groups set up Market Gardens with our advice and grow a variety of vegetables to improve their nutritional intake. Women increase their income through selling vegetables at market and "Village Saving Schemes" are in place with regular savings to address any maintenance issues with the facilities. In the past year, based on experience in Sierra Leone, these village savings schemes have expanded to give start-up loans to village members wishing to start small businesses.

We train people in basic health and hygiene, and in construction of latrines and maintenance of wells. We are particularly pleased that those we train often go on to develop their own businesses and independent sources of income.

We have worked closely with the West Africa Vocational School, Caritas Guinea Bissau, UNICEF, Red Cross and TOSTAN.

We were pleased this year to work in partnership with the following funders for work in Guinea-Bissau:

- The Netherlands embassy in Dakar, Senegal
- The Wyn and Ken Lo Memorial Foundation
- The US Ambassador to Senegal, Special Self-Help Programme
- The Rotary Club of St Albans Verulamium
- We also thank two other individual donors who requested anonymity.
- Individuals, organisations and churches worldwide who support WellFound in Guinea-Bissau through generous giving and prayer.

Our work in Sierra Leone

This has been the fourth full year of operation in Sierra Leone and we have learnt and achieved much. We have replicated the successful model for community engagement and sustainability we have seen in Guinea-Bissau, and we are pleased with the results. We share experiences between the two countries so that both benefit from lessons learnt. This year we arranged for our manager in Guinea-Bissau to visit Sierra Leone and a return trip for our manager in Sierra Leone. This has led to a very positive sharing of techniques and approaches.

During 2022-23 we worked in seven new villages in remote and impoverished areas in Moyamba District, Sierra Leone.

We were pleased this year to work in partnership with the following funders for work in Sierra Leone:

- The staff-led Corporate Social Responsibility team from the Gulf International Bank (UK) who are sponsoring the villages of Chokolor and Mogbencha.
- The charity Action4Schools, based in Gibraltar, with whom we collaborate in villages in Sierra Leone.
- The Big Give Christmas Challenge.
- The Peter Stebbings Memorial Charity.
- Individuals, organisations and churches worldwide who support WellFound in Sierra Leone through generous giving and prayer.

Stories from Africa

As well as objective measures of our progress, we are always delighted to hear stories about how life has been improved.

Clean water.

Bidas is typical of villages where we work. The old water source was dirty and far from the village. Now, the villagers of Bidas have a new solar system with running water from a header tank.



The original water source.



The new water point.

Communities taking the initiative.

There are numerous inspiring examples of how the villages we have supported in the past not only maintain the facilities but also upgrade them using their own money which they start to earn. Here are some notable examples:

- The village of Tinklin took the initiative to upgrade their solar pump to a larger capacity while retaining the original pump as a backup.
- Ampintcha has already secured the necessary funds and is eagerly awaiting WellFound's assistance to upgrade their own system.
- Anopoco, Bitchau, and Kabua have successfully upgraded their hand-pumped systems to solar pumps, ensuring a more reliable and sustainable water supply.
- Eticunda used their own resources to replace a broken deposit tank with a new one, further improving their water infrastructure.



The upgraded system in Anopoco.

There is a friendly competition emerging among our supported communities, with each village having its own development plans and aspirations. This enthusiastic drive for progress reflects the positive impact and empowerment that their partnership with WellFound brings.

Economic empowerment.

The community gardens (also known as market gardens in Guinea-Bissau) lead to improved diets amongst the villagers, and they also contribute to the economic empowerment of the women who run them. This year we have supported the set-up of 12 community gardens in Sierra Leone, two in the grounds of schools. These gardens have collectively earned 25,675 leones (c.£1,000).

The community gardeners in Moyamba District, Sierra Leone, are predominantly women who have limited education and employment opportunities beyond subsistence farming. These women have embraced community gardening and selling produce to generate income and support their children's education.



Local skills.

WellFound now has our own drilling teams in Guinea-Bissau and Sierra Leone – local people trained by WellFound and provided with equipment. They are all very enthusiastic.



Guinea-Bissau team



Sierra Leone team

Equality and community participation

Discrimination can be deeply ingrained within the cultural fabric of the villages. To ensure that this does not become a barrier to the transformation which is possible through clean water, WellFound works with the communities to help them recognise and reduce discrimination.

We conduct extensive awareness campaigns and educational workshops, actively promoting the values of equality, respect, and human rights. These initiatives aim to challenge existing beliefs and practices, encouraging community members to embrace diversity and foster a sense of unity. In particular we seek to create opportunities for women to participate fully in decision-making and community development. These initiatives are delivered by WellFound's local staff, many of whom were brought up in similar villages.



Men supporting women by constructing the fencing for a garden.

Mohamed of Moyamba District has witnessed the positive impact of gender equality training on his relationship with his wife and community. He says he no longer feels shame in preparing meals for his children when his wife is engaged in project activities. He emphasised the importance of empowering women from a young age, promoting ability over gender.

Caring for the environment



Learning about sustainable agriculture.

We have witnessed firsthand the lack of knowledge in how to care for the environment, particularly evident in the form of plastic pollution, deforestation, and the unsustainable cutting of mangroves for fencing in small gardens. To help the communities address these pressing issues, we carry out targeted programs.

To tackle plastic pollution, we have implemented initiatives in schools, emphasizing the importance of responsible waste management and promoting sustainable alternatives to plastic.

The market and community garden programme, which has been a feature of WellFound's work for many years, has been extended to teach the women about sustainable agricultural practices, to encourage them to replant trees, and to reduce their dependency on cutting back mangroves.

Support for small businesses.

Over several years we have introduced the concept of Village Savings and Loan Associations (VSLA) in the communities where we work. These serve as community banks, run by the women, who can invest money they earn from the gardens and provide business start-up loans to their members. The VSLA schemes have written constitutions, procedures governing savings and credit, transparent processes, simple record-keeping systems, and secure management of records and cash. The schemes have allowed many women to set up small businesses trading in items like fish, pepper, soap, and more.

Salamatu Hull from Ngeihun, Sierra Leone told WellFound of how she used to struggle with high-interest loans from banks, which led to financial difficulties.

Since the introduction of a VSLA scheme in the Ngeihun community, everything has changed. Salamatu expressed her gratitude to WellFound, stating that they no longer have to run from their financial responsibilities. They can now successfully run their businesses, repay loans, and support their families while providing for their children's education, healthcare, and nutrition.



Dignity and respect.

Agualda was brought up in Biamfoie, Guinea-Bissau, but left for marriage when she was 21 years old. She comes back to the village regularly to visit her family. In January 2022, we met her and



her husband in Biamfoie. She said she could not how happy she was to see the people of Biamfoie building latrines. She spoke of the many years of shame when guests came to their village but had no toilet to use. Her husband said he has never seen a community engagement project like this before. He saw how WellFound staff engage the community to build their own latrines using their own money. He said the latrines alone have brought many positive changes in Biamfoie.

Nlolite Demna lives in Biombi Abrigo, Guinea-Bissau. She said: *"We used to suffer to get water in this area. There used to be only one open well and too many people queueing. Even to pull water from the well was very difficult. I want to thank WellFound for your help. We never thought of better life but now we have started seeing the things you are bringing to us like water, the market garden, and latrines. Many people coming to this village now respect us and talk well about us. Now we have enough time to be doing other things with time saved that we spent in searching for water."*



Pono Tibna is from Cabame, Guinea-Bissau. She was elected as bookkeeper by the women at the market garden. She said Wellfound has made all the women proud and happy. Every house has a latrine, and you can see everyone keeping their houses clean. She said Wellfound has changed the lives of people in the village in such a short time.



Sanitation and hygiene.

One of our primary objectives is to help communities reduce the incidence of diseases caused by poor hygiene. We promote access to toilets, handwashing with soap and water, and also the proper disposal of human waste, the maintenance of hygienic conditions in the villages, including garbage disposal, and the safe storage of water.



Zainab Kangay, a student at Rontoke School, Sierra Leone, told us how they fill the handwashing stations with water and ensure that all children wash their hands with soap and water. Their well, provided by WellFound within the school compound, remains reliable even during the dry season.

Alie Kabia, a 15-year-old member of the school health club, told us that they clean the pump and the surrounding area every morning. The students trust the water from the well and are grateful for the reliable source that allows them to practice proper hygiene. The school health club collaborates with the School Management Committee to ensure effective sanitation and hygiene at the school, contributing to the overall well-being and happiness of the students.

Water – a dream come true

All the benefits – health, nutrition, self-sufficiency, self-confidence, new skills, dignity, employment, financial stability, gender equality, participation – start with the provision of water which is the core mission of WellFound.



Recently, WellFound finished constructing a borehole in the village of Vaama, Sierra Leone. Now, 250 inhabitants have access to clean and safe water. Before this, waterborne diseases were rampant in Vaama, among children and adults. Now the inhabitants have safe drinking water and no longer need to suffer from dirty water.

One of the village inhabitants, Christiana, said that WellFound's work at Vaama *"was a dream we thought would never come true. Absolutely there was no hope that I would one day drink clean water in this community, as this was impossible for us to do on our own - unless a miracle happened."*

Support work from the UK

The small team based in the UK office in Greenford, London is an integral part of WellFound's work. The team provides project management support, explores and develops partnerships, organises events and raises funds for the work in Africa. A dedicated team of volunteers and supporters of WellFound have been instrumental in promoting the work of WellFound through social media channels and new fund-raising platforms such as GlobalGiving and DonorSee. During the year we launched a new website.

Our friends, supporters, and volunteers

Particular thanks are due to everyone who supports WellFound through their interest, prayers and financial support.

3. Organisation and governance

The Trustees of the Charity during the period April 2022 – March 2023 are listed in the Administrative Information provided on page 4 of this document.

The Trustees met ten times throughout the period covered by this annual report to discuss project proposals and to review the on-going work of the Charity. The Trustees act to guide WellFound towards meeting our mission and aims, and to ensure tight financial control.

Public benefit: The trustees have complied with the duty within Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

At each meeting the trustees consider the risks facing the charity. The main risks discussed this year have been

- *safeguarding and working with vulnerable people.* We have continued to train staff in Sierra Leone and Guinea-Bissau.
- *health and safety,* and particularly mitigating the impact of COVID-19 which has been a major item.

During the year the scope of our organisation in the UK has remained stable. Our full-time CEO Dr Antony Kingsley continues to lead the whole operation and implement our strategic objectives. Ros Spearing, a freelance consultant, supports WellFound in developing partnerships and funding opportunities from Dakar, Senegal. Joao Le and Andrew Mustapha continue to lead the teams in Guinea-Bissau and Sierra Leone respectively

Our thanks are due to all the WellFound staff and volunteers who work hard to support villagers in Africa in line with the mission and values of the charity.

4. Financial review

Since the establishment of the Foundation, all administration and fund-raising expenses of WellFound in the UK have been met by income from the Foundation's property rental income. The period of this report, April 2022 to March 2023, was no exception. The property portfolio continued to generate a stable income source this reporting year in line with objectives which are to rent the properties out at market rates and to minimise voids.

This allows us to commit to donors and grant bodies that 100% of their money will go towards work in Africa with no deduction for administration in the UK or fundraising. This is a very important commitment for us, and we also believe this arrangement makes WellFound into a much more stable and long-term charity. It allows us to employ and retain skilled people, and we believe this shows in the quality of the work we achieve in Africa.

We use the funds which are given to us specifically to ensure the sustainability of the work: we ensure that we remain in close contact with villages where we work for three years; we invest in very regular monitoring visits to ensure that the villagers are owning and maintaining their new facilities; we invest in training and health programmes. Also, where possible, we independently evaluate the results. Through this extra investment we believe we make the most of the generous grants we receive by ensuring sustainability.

A copy of the Charity's audited accounts is available at the end of this Annual Report.

As of 31st March 2023, the charity's free reserves (unrestricted funds not represented by fixed assets) were £103,720 (2022 £159,106). The charity has a reserves policy of £57,000 to enable the charity to continue its operations.

During the year we received several legacies, gifts from individuals, and donations from other charitable trusts. We are grateful for these, and we reaffirm our commitment that 100% of this money supports work in Africa. The grants, gifts and donations have included the following:

- Donation of £1,000 from the Dauncey Family Charitable Trust.
- Donation of £12,500 from Action4Schools, a Gibraltar-based charity, to build wells in Sierra Leone.
- Donation of £5,000 from the Wyn and Ken Lo Memorial Foundation.
- Grant of £8,636 from the Netherlands Embassy, Senegal, for work in Guinea Bissau.
- Donation of £1,500 from The Rotary Club of St Albans Verulamium for work in Guinea-Bissau.
- Our 2022 Big Give Christmas Challenge appeal which raised £12,200.
- Donation of £3,055 from St Johns Church, Ealing.
- Grant of 45,286,615 cifa (£60,799) from the Japanese Embassy in Dakar for work in Guinea-Bissau which will be spent in 2023-24.

We would also like to thank all those who have raised funds for WellFound during the year, and once again our 100% commitment applies to all these fundraising activities. Every penny helps and is spent alongside the grants mentioned above to bring help to Guinea-Bissau and Sierra Leone. We would particularly like to thank:

- Our long-term supporters who give regularly and faithfully,
- Members of Seer Green Baptist Church and other churches who continue to support us.

5. Aims and plans

The Trustees are committed to expanding the Charity's activities based on our vision, aims and Christian values.

We will continue to support each village where we have worked for three years to ensure that the facilities are fully owned by the villagers, and so we can have confidence the work will have long term value.

We intend to continue the work of WellFound in both countries where we are present.

There are currently 76 villages on our waiting list in Guinea-Bissau and 32 in Sierra Leone. These are villages that meet our criteria for support. We will find even more if we look more widely. Addressing their needs requires both funding and strong partnerships. We remain determined to secure the necessary resources and establish further collaborations to extend our reach and ensure that these communities receive the assistance they deserve.

We continue to approach other Trusts and potential donors for funding, based on our successful track record. In coming years WellFound aims to extend our work to tackle the impact of climate change in the communities where we work and to address the impact of malnutrition particularly among children and mothers.

Three trends are relevant to WellFound's future strategy:

1. We are noticing the impact of climate change on our work. Previously reliable water supplies are becoming less reliable. The rainy seasons are becoming longer, heavier and more erratic. Deforestation in several areas is severely affecting the water table. We are starting to include education on how to mitigate the effects of climate change in our work with villagers, and we see this as a very important strand of work for the future.
2. We have been very encouraged to see our work on water provision and market gardens is leading to improved gender equality, with better treatment of women and girls and more opportunities for them. We intend to make this an even more important theme for the future.
3. Many potential funding organisations are reviewing their funding strategies, particularly in the light of the impact of COVID-19. We are fortunate to have a diverse funding base already but intend to diversify further in the coming year.

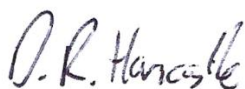
6. Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Horncastle, Trustee

7 August 2023

7. Independent Auditors' report for the year ended 31 March 2023

Independent Auditor's Report to the Trustees of The Measham Family Christian Foundation

Opinion

We have audited the financial statements of The Measham Family Christian Foundation (the "Charity") for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's

report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement on page 15, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the client's business sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;

The Measham Family Christian Foundation

- enquiring of management as to actual and potential litigation and claims; and
- reviewing terms of grant agreements

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Critchleys Audit LLP

Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP
Statutory Auditors

Date: 8 August 2023

Critchleys Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

8. Statement of financial activities for the year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds	Total 2023 £	Total 2022 £
Income from:						
Investments (properties)	2	137,775	-	-	137,775	136,300
Grants – FCDO		-	-	-	-	67,673
Other donations & legacies	3	56,875	74,435	-	131,310	66,918
Interest		1,085	-	-	1,085	25
COVID 19 Grants		-	300	-	300	600
Events (including associated donations)	3	<u>3,890</u>	<u>-</u>	<u>-</u>	<u>3,890</u>	<u>9,900</u>
Total income		<u>199,625</u>	<u>74,735</u>	<u>-</u>	<u>274,360</u>	<u>281,416</u>
Expenditure on:						
Raising funds						
Property rental agent fees		1,900	-	-	1,900	1,134
Property expenses		24,719	-	-	24,719	16,061
Wages (fundraising)	5	6,754	-	-	6,754	3,559
Publicity and Fundraising		9,571	-	-	9,571	882
Event costs		<u>2,233</u>	<u>-</u>	<u>-</u>	<u>2,233</u>	<u>488</u>
	2	<u>45,177</u>	<u>-</u>	<u>-</u>	<u>45,177</u>	<u>22,124</u>
Charitable activities - Wellfound						
Charitable projects:	3					
Guinea Bissau	4,5	41,250	83,576	-	124,826	97,577
Sierra Leone	4,5	56,866	1,735	-	58,601	97,476
UK administration	2					
UK Wages on admin	5	42,173	-	-	42,173	45,027
UK Support costs	6	<u>26,719</u>	<u>-</u>	<u>-</u>	<u>26,719</u>	<u>15,190</u>
		<u>167,008</u>	<u>85,311</u>	<u>-</u>	<u>252,319</u>	<u>225,270</u>
Total expenditure		<u>212,185</u>	<u>85,311</u>	<u>-</u>	<u>297,496</u>	<u>277,394</u>
(Expenditure) before investment gains		(12,560)	(10,576)	-	(23,136)	4,022
Gains on investment assets	8	<u>-</u>	<u>-</u>	<u>147,400</u>	<u>147,400</u>	<u>546,074</u>
Net (expenditure)		(12,560)	(10,576)	147,400	124,264	550,092
Funds brought forward		<u>167,639</u>	<u>141,034</u>	<u>2,231,070</u>	<u>2,539,743</u>	<u>1,989,651</u>
Funds carried forward		<u>155,079</u>	<u>130,458</u>	<u>2,378,470</u>	<u>2,664,007</u>	<u>2,539,743</u>

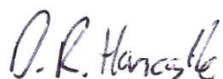
Our commitment that 100% of donations are used on projects is very important to us. Note 3 explains how we have done this year against this commitment.

In 2022, £192,080 of the total income was unrestricted and £89,336 was restricted. £147,449 of the total expenditure was unrestricted and £129,945 was restricted.

9. Balance sheet as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		6,829		8,533
Investments – investment properties	8		<u>2,423,000</u>		<u>2,368,000</u>
			2,429,829		2,376,533
CURRENT ASSETS					
Debtors	9	15,292		15,431	
Cash at bank and in hand		<u>288,309</u>		<u>330,688</u>	
		303,601		346,099	
CREDITORS:					
Amounts falling due within one year	10	<u>(52,423)</u>		<u>(155,889)</u>	
NET CURRENT ASSETS			<u>251,178</u>		<u>190,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,681,007		2,566,743
CREDITORS:					
Amounts falling due in more than one year	11		(17,000)		(27,000)
NET ASSETS			<u>2,664,007</u>		<u>2,539,743</u>
FUNDS					
Endowment	12		2,378,470		2,231,070
Restricted	13		130,458		141,034
Unrestricted:					
General funds			<u>155,079</u>		<u>167,639</u>
TOTAL FUNDS			<u>2,664,007</u>		<u>2,539,743</u>

These financial statements were approved and authorised for issue by the Trustees on 7 August 2023



David Horncastle (Trustee)

10. Notes to the financial statements for the year ended 31 March 2023

1. CHARITY INFORMATION AND ACCOUNTING POLICIES

The Measham Family Christian Foundation is a UK unincorporated charity with its office at Living Water House, 309 Greenford Road, Greenford, Middlesex, UB6 8RE.

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", FRS 102 and the Charities Act 2011.

The Measham Family Christian Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value (except for investments).

a) **Income**

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

b) **Expenditure**

All expenditure is accounted for on an accruals basis and includes any irrecoverable VAT.

c) **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixture, fittings and equipment:	20% reducing balance basis
----------------------------------	----------------------------

Fixed assets for use in Africa are charged to expenses in the year in which they are purchased.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

Permanent endowment funds are where the donor has specified that the income, but not the capital, may be used for charitable purposes.

e) **Investment Income**

Income from investments is accounted for on an accruals basis.

f) Investment properties

Investment properties are included at market valuation, on the Trustees best estimate thereof. Any changes in valuation are reflected in the statement of financial activities.

g) Foreign currencies

Transactions in foreign currencies are recorded at the exchange rate of the date of the transaction. Monetary assets and liabilities are converted into sterling at the year-end exchange rate and any differences are taken to the Statement of Financial Activities purposes.

h) Going concern

The accounts have been prepared on a going concern basis, no material uncertainties have been identified.

2. UTILISATION OF INVESTMENT INCOME (PROPERTIES)

	2023	2022
	£	£
From owned properties	113,775	112,000
From leased properties (309A/B Greenford Road)	<u>24,000</u>	<u>24,000</u>
	<u>137,775</u>	<u>136,000</u>

This income is spent on administration and fundraising in the UK. This includes: expenditure on raising funds; coordination of volunteers and interns; running the UK office; the proportion of our CEO's time spent supervising and running the UK office; and the proportion of our project monitoring officer's time spent on administration of the UK office.)

3. UTILISATION OF DONATIONS AND EVENTS INCOME

WellFound guarantees that 100% of donations made to the charity are used on projects and that administration is always funded separately. This year we received £56,875 as unrestricted donations and legacies, and £3,890 from events.

Our project expenditure includes: project materials and construction costs; travel by our staff to visit villages in Guinea-Bissau and Sierra Leone; training of villagers in well maintenance and agriculture; partner costs in Guinea-Bissau; costs of the office in Guinea-Bissau and wages of staff employed in Guinea-Bissau; and the proportion of our CEO's time (2 days each week) and our UK based project monitoring officer which is spent on direct supervision of work in Guinea-Bissau and Sierra Leone.

Our total unrestricted project expenditure in all these categories was £98,116 demonstrating that all of the donations have been used on projects.

4. WELLFOUND IN SIERRA LEONE AND GUINEA BISSAU

WellFound operates as a separate company limited by guarantee in Sierra Leone. WellFound (Sierra Leone) was incorporated and registered in Freetown on 7th November 2018, registration number SL071118WELLF04367. The three directors of WellFound (Sierra Leone) are Howard Measham, David Horncastle and Gill Shaw who are also trustees of the Measham Family Christian Foundation.

WellFound operates as a separate charity in Guinea-Bissau. WellFound (Guinea-Bissau) was registered in Bissau on 30th January 2014. Howard Measham is the trustee of WellFound (Guinea-Bissau) and he is also trustee of the Measham Family Christian Foundation.

5. STAFF COSTS

	2023	2022
UK	£	£
Wages and Salaries	67,832	81,359
Pension (defined contribution)	6,059	5,654
National Insurance	<u>3,150</u>	<u>4,510</u>
	77,041	91,523
Overseas (charitable projects)		
Guinea Bissau staff costs	27,547	24,340
Sierra Leone staff costs	<u>14,623</u>	<u>20,544</u>
	<u>119,211</u>	<u>136,407</u>

The average number of UK employees was 1 (2022: 3)

The number of employees during the year whose gross pay and benefits fell within the following bands was:

	2023	2022
£60,001 - £70,000	1	-

Key management remuneration (including employers' national insurance and pension costs) totalled £70,288 (2022: £68,583).

The total UK staff costs are allocated in the Statement of Financial Activities as follows:

	2023	2022
	£	£
Fundraising	6,754	3,559
UK administration	42,172	45,027
Management of charitable projects	<u>28,115</u>	<u>42,937</u>
TOTAL	<u>77,041</u>	<u>91,523</u>

6. UK SUPPORT COSTS

	2023	2022
	£	£
Rent	3,000	3,000
Office expenses	6,979	6,190
Heat, light & water	6,800	2,688
Travel	218	214
Office repairs	1,350	1,899
Legal and professional fees	6,282	6,190
Exchange (gains)/losses	(4,862)	(11,690)
Bank charges	358	346
Depreciation	1,705	2,132
<i>Governance costs:</i>		
Auditors' remuneration	<u>4,889</u>	<u>4,221</u>
	<u>26,719</u>	<u>15,190</u>

7. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Investment Property Fittings £	Total £
Cost			
At 1 April 2022	115,717	9,105	124,822
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>115,717</u>	<u>9,105</u>	<u>124,822</u>
Depreciation			
At 1 April 2022	107,810	8,479	116,289
Charge for the year	1,580	124	1,704
On disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>109,390</u>	<u>8,603</u>	<u>117,993</u>
Net book value			
At 31 March 2023	<u>6,327</u>	<u>502</u>	<u>6,829</u>
At 31 March 2022	<u>7,907</u>	<u>626</u>	<u>8,553</u>

8. INVESTMENT PROPERTIES

	2023	2022
	£	£
At 1 April 2022	2,368,000	1,685,000
Additions	-	136,930
Disposals	(92,400)	-
Net gain on revaluation	<u>147,400</u>	<u>546,070</u>
At 31 March 2023	<u>2,423,000</u>	<u>2,368,000</u>

Investment properties were valued by Daniel Estate Agents in August 2022.

The Measham Family Christian Foundation

9. DEBTORS

	2023	2022
	£	£
Trade debtors	9,595	8,223
Prepayments	2,420	2,403
Other debtors	<u>3,277</u>	<u>4,805</u>
	<u>15,292</u>	<u>15,431</u>

10. CREDITORS

	2023	2022
	£	£
Trade creditors	42,444	51,377
Other tax and social security	1,920	1,797
Rent deposits	1,385	2,300
Loans	-	92,400
Accruals	<u>6,674</u>	<u>8,015</u>
	<u>52,423</u>	<u>155,889</u>

11. LONG TERM CREDITORS

	2023	2022
	£	£
Loans	<u>17,000</u>	27,000
	<u>17,000</u>	<u>27,000</u>

Further information on the loans can be found in note 16

12. ENDOWMENT FUNDS

	At 1 April 2022	Additions	Revaluation gains	At 31 March 2023
	£		£	£
Permanent endowment	<u>2,231,070</u>	<u>-</u>	<u>147,400</u>	<u>2,378,470</u>

	At 1 April 2021	Additions	Revaluation gains	At 31 March 2022
	£		£	£
Permanent endowment	<u>1,685,000</u>	<u>-</u>	<u>546,070</u>	<u>2,231,070</u>

This a fund which represents the value of the charity's investments, the income from which is to be used to fund the charity's activities.

The Measham Family Christian Foundation

13. RESTRICTED FUNDS

Current year

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Autonomous Research Trust – Guinea Bissau	122,838	-	(60,000)	62,838
Ambassador's Special Self- Help Programme (US Embassy – Senegal)	-	-	-	-
Transport	9,696	-	(2,875)	6,821
British Social Workers fund – COVID 19	-	300	(300)	-
UK Embassy Senegal	-	-	-	-
Carmela and Ronnie Pignatelli Foundation	2,500	-	(2,500)	-
Peter Stebbings Memorial Charity	6,000	-	(6,000)	-
Netherlands Embassy Dakar	-	8,636	(8,636)	-
Wyn & Ken Memorial Fund	-	5,000	(5,000)	-
Japanese Embassy Dakar	-	<u>60,799</u>	<u>-</u>	<u>60,799</u>
	<u>141,034</u>	<u>74,735</u>	<u>(85,311)</u>	<u>130,458</u>

Previous year

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
FCDO – Guinea Bissau	-	20,635	(20,635)	-
FCDO – Sierra Leone	-	47,038	(47,038)	-
Autonomous Research Trust –Guinea Bissau	158,838	-	(36,000)	122,838
Waterloo Foundation	10,000	-	(10,000)	-
Ambassador's Special Self- Help Programme (US Embassy – Senegal)	3,109	3,063	(6,172)	-
Transport	9,696	-	-	9,696
British Social Workers fund – COVID 19	-	600	(600)	-
UK Embassy Senegal	-	9,500	(9,500)	-
Carmela and Ronnie Pignatelli Foundation	-	2,500	-	2,500
Peter Stebbings Memorial Charity	-	<u>6,000</u>	<u>-</u>	<u>6,000</u>
	<u>181,643</u>	<u>89,336</u>	<u>(129,945)</u>	<u>141,034</u>

Transport is to purchase transport equipment in Guinea Bissau and Sierra Leone.

Autonomous Research Trust and Waterloo Foundation is restricted to work in Guinea Bissau.

The Japanese project is for the development of market gardens in six villages in the Oio and Cacheu region.

14. ANALYSIS OF NET ASSET BY FUND

	Endowment	Restricted	Unrestricted	Total
	£	£	£	£
2023				
Fixed Assets	2,378,470	-	51,359	2,429,829
Net current assets	-	130,458	120,720	251,178
Long term loans	-	-	(17,000)	(17,000)
	<u>2,378,470</u>	<u>130,458</u>	<u>155,079</u>	<u>2,664,007</u>
2022				
Fixed Assets	2,231,070	-	145,463	2,376,533
Net current assets	-	141,034	141,576	282,610
Long term loans	-	-	(119,400)	(119,400)
	<u>2,231,070</u>	<u>141,034</u>	<u>167,639</u>	<u>2,539,743</u>

15. TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration or other benefits in the year (2022: Nil).

Travel and subsistence expenses totalling £103 were paid during the year to 1 trustee (2022: Nil).

16. RELATED PARTY TRANSACTIONS

Total donations of £8,399 (2022: £5,175) were received from trustees and other related parties during the year. Howard Measham (Trustee) receives rent of £3,000 (2022: £3,000) from the charity.

During the year to 31 March 2022, a loan of £10,000 was received from D Horncastle (trustee). The loan is repayable in 3 years and does not have any interest charged. At the year end, £10,000 was outstanding on the loan which is due for repayment in October 2024.

During the year to 31 March 2022, a loan of £20,000 was received from K Horn (trustee). The loan is repayable in 3 years and does not have any interest charged. At the year end, £17,000 was outstanding on the loan. During the year to 31 March 2023, £10,000 was paid, £7,000 was outstanding on the loan which is due for repayment in October 2024.

During the year to 31 March 2022, a loan of £92,400 was received from H Measham (trustee). The loan does not have any interest charged. At the year end, £92,400 was outstanding on the loan. During the year to 31 March 2023, £92,400 was paid, £nil was outstanding on the loan. During the year to 31 March 2023, two lease extensions were sold by the charity to H Measham (trustee) for £92,400.

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

England & Wales - Charity number 1110434

Accounts

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

Trustees Annual Report and Accounts, 2021-22

WellFound



WellFound is the working name of the Measham Family Christian Foundation.
Charity number 1110434

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1. Charity Information

Aim, vision, mission and values

The Measham Family Christian Foundation is a Christian, charitable, non-governmental organisation which was registered on the 13th July 2005. It is governed by a Declaration of Trust made on 2nd February 2005.

The Measham Family Christian Foundation has the working name **WellFound**.

The Charity is registered under the Charities Act 2011, as Registered Charity Number 1110434.

The CHARITY'S AIM is to relieve poverty, hardship and distress all over the world, by such exclusive charitable means as the Trustees shall from time to time determine and in particular, but not by way of limitation, by the provision of water and sanitation, health and agricultural education.

The CHARITY'S VISION is a world where people of all nations, now and in future generations, have safe, clean drinking water, hygienic toilet facilities, the advancement of health and local sustainability with the aid of agricultural enrichment.

The CHARITY'S MISSION is to provide safe drinking water and hygienic sanitation facilities for communities in need regardless of their nationality, religious belief, race or gender. By working in partnership with local organisations and people, the Charity seeks to encourage and empower people to bring them out of poverty, independently and sustainably.

The CHARITY'S VALUES are:

- To follow the teaching and example of Jesus Christ
- To respond to the needs of all people irrespective of their religious belief, race or gender
- To guarantee that 100% of donations made to the Charity are used on projects and to ensure that administration is always funded separately
- To work with local partners and communities to achieve our vision
- To work accountably and transparently

Both capital and income may be used to achieve the Charity's aim, vision and mission.

The Measham Family Christian Foundation

Trustees:

Howard H. Measham. (Emeritus Chairman)

David Horncastle. B.Sc. M.Sc. (Chairman)

Gill Shaw. ABIPP AMPA

Hayden H. Measham.

Kate Horn. MA FRICS

New trustees would be appointed and inducted by the existing trustees.

Registered Address:

Living Water House

309 Greenford Road

Greenford

Middlesex

UB6 8RE

Solicitors:

B P Collins

Collins House

32-38 Station Road

Gerrards Cross

Buckinghamshire

SL9 8EL

Auditors:

Critchleys Audit LLP

Beaver House

23-38 Hythe Bridge Street

Oxford. OX1 2EP

Bankers:

Barclays Bank PLC

Hounslow and Southall Business Centre

210 High Street

Hounslow

Middlesex

TW3 1DL

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

2. Achievements and activities

Overview

WellFound is a small and effective development organisation on the frontline of economic development, operating in remote areas where there is limited or no intervention by other organisations.

We work in partnership with poverty-stricken, rural villages in Africa to help them transform. The partnerships result in access to clean water, safe sanitation facilities, hygiene training, market gardens and increased gender equality through the involvement of women in decision making and economic empowerment.

WellFound has developed expertise in community engagement and rural participation methods. Using these methods, we help communities to deliver sustainable projects to address poverty and poor health.

We continue to focus our work in Guinea Bissau and Sierra Leone (both in the bottom tier of the UN Human Development Index) where less than 30% of people in rural areas have access to clean water.

2021-22 has been another year when Covid-19 seriously impacted both countries. We have worked hard to keep our staff safe and to protect those we are aiming to help.

This was an exceptionally busy year and we achieved significant outcomes which are summarised below.

Overall achievements for the year

Guinea Bissau

We worked in two new villages, three health centres and improved 11 existing villages by providing access to water for 11,191 people. In partnership with the local people, we provided 16 wells, 176 latrines, and three market gardens. 187 people were trained in agriculture and business skills, construction, and mechanical skills. 4,921 people participated in health promotion programmes. 1,260 people participated in equality workshops. 255 people became economically active. All these achievements surpassed our targets for the year.

We continued to support villages in the islands where we started work in previous years to ensure that they are confident to take ownership of the facilities they now enjoy and can look after them. WellFound's policy is to remain in partnership with villages for three years to ensure sustainability.

Sierra Leone:

We have worked in 13 new villages and helped 8,235 people to improve their lives through the provision of 13 new wells, 33 latrines, six market gardens and one school garden. 361 people were trained in agriculture and business skills, construction, and mechanical skills. 8,083 people participated in health promotion programmes. 459 people participated in equality workshops. 252 people became economically active.

We continued to support 20 further villages where we started work in previous years.

COVID-19 Response

In addition to our regular work summarised above, we continued our support to communities and health centres. In Guinea Bissau three health centres were provided with solar systems. This significantly enhanced the care of patients. This part of the project is funded by British Embassy Senegal. Further, with the support of the British Social Workers fund, we engaged local health promotion workers to run several COVID prevention workshops. All WellFound staff were trained in safe practices, provided with PPE, and the training was repeated regularly. We are extremely pleased that none of our staff have been diagnosed with COVID, and no one in the villages where we work were diagnosed.

Grand Total

In the year to March 2022, WellFound helped 19,426 people. This brings the grand total to 152,933 people supported since the foundation of the charity in 2005.

Our work in Guinea-Bissau

In each village we start with a needs assessment and a discussion with the whole village to make sure they are prepared to partner with WellFound and do their share of the work. The needs assessments typically find very poor sources of drinking water, often a long walk away from the village centre. Children regularly carry water for long distances back to the villages and as a result do not have time for school. The incidence of water-related disease is high, and many villagers are malnourished.

In each village WellFound provides a borehole with either a handpump or a solar powered pump feeding a reservoir tank and taps. Clean water is typically found at a depth of 20-30m. The Government tests the water which we ensure complies with WHO drinking water standards.

We also run a CLTS (Community Led Total Sanitation) approach to sanitation. We engage the community at all levels to build their own latrines and wash facilities. They take full ownership of the location of the latrines and their construction.

We encourage the creation of a Women's Group in each village, and a Village Management Committee to take ownership of the work.

The women's groups set up Market Gardens with our advice and grow a variety of vegetables to improve their nutritional intake. Women increase their income through selling vegetables at market and "Village Saving Schemes" are in place with regular savings to address any maintenance issues with the facilities.

We train people in basic health and hygiene, and in construction of latrines and maintenance of wells. We are particularly pleased that those we train often go on to develop their own businesses

and independent sources of income. We have worked closely with the West Africa Vocational School, Caritas Guinea Bissau, Red Cross and TOSTAN to deliver this training.

We were pleased this year to work in partnership with the following funders for work in Guinea-Bissau:

- The UK Government through the Foreign and Commonwealth Development Office programme.
- The UK Embassy in Dakar, who funded specific COVID relief work.
- The British Association of Social Workers Development Fund who supported COVID-19 relief work in Guinea-Bissau.
- Individuals, organisations and churches worldwide who support WellFound through generous giving and prayer.

Our work in Sierra Leone

This has been the third full year of operation in Sierra Leone and we have learnt and achieved much. We have replicated the successful model for community engagement and sustainability we have seen in Guinea-Bissau, and we are pleased with the results. We share experiences between the two countries so that both benefit from lessons learnt.

During 2021-22 we worked in 13 new villages in remote and impoverished areas in Moyamba District, Sierra Leone.

We were pleased this year to work in partnership with the following funders for work in Sierra Leone:

- The UK Government through the Foreign and Commonwealth Development Office programme.
- The staff-led Corporate Social Responsibility team from the Gulf International Bank (UK) who are sponsoring the village of Chokolor.
- The charity Action4Schools, based in Gibraltar, with whom we collaborate in villages in Sierra Leone.
- Individuals, organisations and churches worldwide who support WellFound through generous giving and prayer.

Stories from Africa

As well as objective measures of our progress, we are always delighted to hear stories about how life has been improved.

Water for the health centre in Binar, Guinea-Bissau

The health centre covers more than 5,000 people from several villages where WellFound had already worked. The water for the health centre came from a stream in a nearby rice field and was a risk to health. At the request of the health workers WellFound provided a new water system with significant benefit to the health workers and patients.



Figure 1. The original water source.



Figure 2. The new water point.

Communities taking the initiative

WellFound worked in Acuminca, Guinea-Bissau, four years ago and provided a hand-pumped well. In 2021 the village wanted to upgrade their system to a solar pump. They raised a contribution to renovate and improve the existing system. During the meeting with the village a man called Luis said the way WellFound works is very good because we are teaching them how to be self-sufficient so that they will be able to be on their own. He added that water is life and WellFound has brought life to the people of Acuminca.



Figure 3. Acuminca village meeting to discuss plans and raise money.

Similarly, in Nhamate, Guinea-Bissau, the Community Management Committee mobilized the villagers to contribute to an extra borehole to provide water to some distant houses. The villagers used money raised from the sale of cashew nuts to buy a new pump and pay for the construction of a storage tank. On behalf of the community, a woman called Quessungue said WellFound saves lives with this method of work.



Figure 4. Villagers in Nhamate with the new water point and storage tank they contributed to.

The positive impact of village governance

Theresa is from the village of Ntin in Guinea-Bissau. She said “Once I got married here, I had nothing to do. I felt so useless.” She wanted to join the market garden, but the management committee rule is that that women must first have a family toilet to improve their family health. Ntin’s husband raised extra money to construct a toilet and Ntin was able to join the market garden. She added, “Now being a member of the market garden makes my time worthwhile. I am earning some money and improving our family’s diet. The requirement to have a toilet shows the importance which our village places on health.”



Sharing of responsibility

On a monitoring visit to Tchangue village, Guinea-Bissau, we found this young man in the market garden watering plants for his wife. This is unusual. When asked he said his wife, Cecilia, was away for several days and her plants might die if not watered.

He said he attended a gender equality discussion led by WellFound and learnt that a



family which works together would be more successful. At harvest time this family got the best results from their plot. He said in a subsequent community meeting that men in Tchangue should support their wives as he had done.

Successful Village Savings and Loan Schemes

WellFound established these schemes as part of the village governance across all villages where we work in Sierra Leone. The purpose is to combat poverty, enable financing and improve the resilience of poor rural farmers. The money in the schemes comes partly from the sale of vegetables grown in the WellFound market gardens.

According to Hassanatu Nao from Tengbelor, she had many problems before the project started in her community. Her husband had left, and she was the primary carer for her two children. She wanted to start a business but could not because she had no capital or access to loans. She said “By becoming a member of the scheme initiated by WellFound I am now able to take loans and start a fishing business which has changed my life. I am making a monthly profit of Le 300,000. I am now happy about this new opportunity since joining the Tengbelor scheme.”



Figure 6. Hassanatu Nao benefitted from loans taken from the micro savings group. She now sells fish as a business so that she can be able to pay back the loan.

Sustainability

One of our goals is that the services we provide are maintained, repaired and replaced by local people. We have trained local young men in Sierra Leone in well drilling and repair which also provides employment. According to Sheku S. Kanu, “I firstly want to thank WellFound for this opportunity as it has made a significant change in our lives. In the past



we relied on subsistence farming which impacted us negatively with hard labour and not enough money. We would have to take out large loans which we could not pay back. The actions taken by WellFound have reduced poverty and regrown our confidence.”

Water

All the benefits above – health, nutrition, self-sufficiency, self-confidence, employment, financial stability, gender equality – start with the provision of water which is the core mission of WellFound. These words are from Marian Mei, 24, a mother of two in Chokolor village, Sierra Leone:

“We always longed to have access to clean water but where could we get it? We had been suffering so much from diseases like dysentery, diarrhoea, and bilharzia. Diarrhoea was rampant among children because of drinking dirty water.”

Thanks to support from WellFound more than 350 people in Chokolor now have access to safe, clean water from a new borehole. The suffering of Marian and other villagers has ended, and children and women now have enough time to study and engage in income-generating activities.

She said, “We are really grateful to WellFound for this borehole. That is why the day the borehole was launched, the entire community gathered to sing, dance, and eat all night to celebrate the blessing that we never thought would ever come”.

Support work from the UK

The small team based in the UK office in Greenford, London is an integral part of WellFound's work. The team provides project management support, explores and develops partnerships, organises events and raises funds for the work in Africa. A dedicated team of volunteers and supporters of WellFound have been instrumental in promoting the work of WellFound through social media channels and new fund-raising platforms such as GlobalGiving and DonorSee.

Our friends, supporters, and volunteers

Particular thanks are due to everyone who supports WellFound through their interest, prayers and financial support.

3. Organisation and governance

The Trustees of the Charity during the period April 2021 – March 2022 are listed in the Administrative Information provided on page 4 of this document.

The Trustees met seven times throughout the period covered by this annual report to discuss project proposals and to review the on-going work of the Charity. The Trustees act to guide WellFound towards meeting our mission and aims, and to ensure tight financial control.

Public benefit: The trustees have complied with the duty within Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

At each meeting the trustees consider the risks facing the charity. The main risks discussed this year have been

- *safeguarding and working with vulnerable people.* We have continued to train staff in Sierra Leone and Guinea-Bissau.
- *health and safety,* and particularly mitigating the impact of COVID-19 which has been a major item.

During the year the scope of our organisation in the UK has remained stable. Our full-time CEO Dr Antony Kingsley continues to lead the whole operation and implement our strategic objectives. For part of the year Dr Kingsley was supported by a full time International Programme Officer, Steven Bratten who moved on with our thanks in November 2021, and a part-time Partnerships and Funding Officer, Ros Spearing, who is now continuing a similar role based in Dakar, Senegal as a freelance consultant. Joao Le and Andrew Mustapha have led the teams in Guinea-Bissau and Sierra Leone respectively.

Our thanks are due to all the WellFound staff and volunteers who work hard to support villagers in Africa in line with the mission and values of the charity.

4. Financial review

Since the establishment of the Foundation, all administration and fund-raising expenses of WellFound in the UK have been met by income from the Foundation's property rental income. The period of this report, April 2021 to March 2022, was no exception. The property portfolio continued to generate a stable income source this reporting year in line with objectives which are to rent the properties out at market rates and to minimise voids.

This allows us to commit to donors and grant bodies that 100% of their money will go towards work in Africa with no deduction for administration in the UK or fundraising. This is a very important commitment for us, and we also believe this arrangement makes WellFound into a much more stable and long-term charity. It allows us to employ and retain skilled people, and we believe this shows in the quality of the work we achieve in Africa.

We use the funds which are given to us specifically to ensure the sustainability of the work: we ensure that we remain in close contact with villages where we work for three years; we invest in very regular monitoring visits to ensure that the villagers are owning and maintaining their new facilities; we invest in training and health programmes. Also, where possible, we independently evaluate the results. Through this extra investment we believe we make the most of the generous grants we receive by ensuring sustainability.

A copy of the Charity's audited accounts is available at the end of this Annual Report.

As of 31st March 2022, the charity's free reserves (unrestricted funds not represented by fixed assets) were £159,106 (2021 £112,343). The charity has a reserves policy of £70,000 to enable the charity to continue its operations.

During the year we received several legacies, gifts from individuals, and donations from other charitable trusts. We are grateful for these, and we reaffirm our commitment that 100% of this money supports work in Africa. The grants, gifts and donations have included the following:

- Final year of a three-year grant from FCDO of £20,917 (total £290,888) for Guinea-Bissau.
- Final year of a three-year grant from FCDO of £47,045 (total £293,784) for Sierra Leone.
- Grant of £9,500 from the UK Embassy in Dakar.
- Donation of £600 from the British Association of Social Workers Development Fund for COVID relief work.
- Donation of £2,404 from St Johns Church Ealing for work in Africa.
- Donations of £5,179 from the Gulf International Bank (UK).
- Donation of £3,063 from the Ambassador's Special Self-Help Programme, US Embassy, Senegal.
- Donation-in-kind from Action4Schools, a Gibraltar-based charity, to build two wells in Sierra Leone.
- Our 2021 Big Give Christmas Challenge appeal which raised £15,065.
- Donations of £2,500 from the Carmela and Ronnie Pignatelli Foundation, and £6,000 from the Peter Stebbings Memorial Charity, both of which will be spent in 2022-23.

We would also like to thank all those who have raised funds for WellFound during the year, and once again our 100% commitment applies to all these fundraising activities. Every penny helps and is spent alongside the grants mentioned above to bring help to Guinea-Bissau and Sierra Leone. We would particularly like to thank

- Our long term supporters who give regularly and faithfully,
- Members of Seer Green Baptist Church and other churches who continue to support us.

5. Aims and plans

The Trustees are committed to expanding the Charity's activities based on our vision, aims and Christian values.

We will continue to support each village where we have worked for three years to ensure that the facilities are fully owned by the villagers, and so we can have confidence the work will have long term value.

We intend to continue the work of WellFound in both countries where we are present.

We continue to approach other Trusts and potential donors for funding, based on our successful track record. In coming years WellFound aims to extend our work to tackle the impact of climate change in the communities where we work and to address the impact of malnutrition particularly among children and mothers.

Three trends are relevant to WellFound's future strategy:

1. We are noticing the impact of climate change on our work. Previously reliable water supplies are becoming less reliable. The rainy seasons are becoming longer, heavier and

more erratic. Deforestation in several areas is severely affecting the water table. We are starting to include education on how to mitigate the effects of climate change in our work with villagers, and we see this as a very important strand of work for the future.

2. We have been very encouraged to see our work on water provision and market gardens is leading to improved gender equality, with better treatment of women and girls and more opportunities for them. We intend to make this an even more important theme for the future.
3. Many potential funding organisations are reviewing their funding strategies, particularly in the light of the impact of COVID-19. We are fortunate to have a diverse funding base already but intend to diversify further in the coming year.

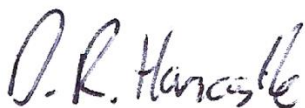
6. Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Horncastle, Trustee

20th September 2022

7. Independent Auditors' report for the year ended 31 March 2022

Independent Auditor's Report to the Trustees of The Measham Family Christian Foundation

Opinion

We have audited the financial statements of The Measham Family Christian Foundation (the "Charity") for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's

report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement on page 15, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the client's business sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;

The Measham Family Christian Foundation

- enquiring of management as to actual and potential litigation and claims; and
- reviewing terms of grant agreements

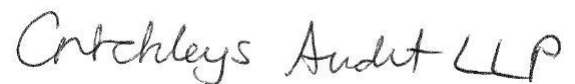
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP
Statutory Auditors

Date: 29 September 2022

Critchleys Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

8. Statement of financial activities for the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds	Total 2022 £	Total 2021 £
Income from:						
Investments (properties)	2	136,300	-	-	136,300	135,694
Grants – FCDO		-	67,673	-	67,673	214,729
Other donations & legacies	3	45,855	21,063	-	66,918	71,383
Interest		25	-	-	25	89
COVID 19 Grants		-	600	-	600	10,000
Events (including associated donations)	3	<u>9,900</u>	<u>-</u>	<u>-</u>	<u>9,900</u>	<u>-</u>
Total income		<u>192,080</u>	<u>89,336</u>	<u>-</u>	<u>281,416</u>	<u>431,895</u>
Expenditure on:						
Raising funds						
Property rental agent fees		1,134	-	-	1,134	1,417
Property expenses		16,061	-	-	16,061	36,316
Wages (fundraising)	5	3,559	-	-	3,559	9,266
Event costs		<u>1,370</u>	<u>-</u>	<u>-</u>	<u>1,370</u>	<u>300</u>
	2	<u>22,124</u>	<u>-</u>	<u>-</u>	<u>22,124</u>	<u>47,299</u>
Charitable activities - Wellfound						
Charitable projects:	3					
Guinea Bissau	4,5	14,670	82,907	-	97,577	190,531
Sierra Leone	4,5	50,438	47,038	-	97,476	131,968
UK administration	2					
UK Wages on admin	5	45,027	-	-	45,027	46,942
UK Support costs	6	<u>15,190</u>	<u>-</u>	<u>-</u>	<u>15,190</u>	<u>32,463</u>
		<u>125,325</u>	<u>129,945</u>	<u>-</u>	<u>255,270</u>	<u>401,904</u>
Total expenditure		<u>147,449</u>	<u>129,945</u>	<u>-</u>	<u>277,394</u>	<u>449,203</u>
(Expenditure) before investment gains		44,631	(40,609)	-	4,022	(17,308)
Gains on investment assets	8	<u>-</u>	<u>-</u>	<u>546,070</u>	<u>546,070</u>	<u>-</u>
Net (expenditure)		44,631	(40,609)	546,070	550,092	(17,308)
Funds brought forward		<u>123,008</u>	<u>181,643</u>	<u>1,685,000</u>	<u>1,989,651</u>	<u>2,006,959</u>
Funds carried forward		<u>167,639</u>	<u>141,034</u>	<u>2,231,070</u>	<u>2,539,743</u>	<u>1,989,651</u>

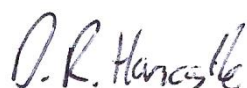
Our commitment that 100% of donations are used on projects is very important to us. Note 3 explains how we have done this year against this commitment.

In 2021, £203,157 of the total income was unrestricted and £228,738 was restricted. £203,574 of the total expenditure was unrestricted and £245,629 was restricted.

9. Balance sheet as at 31 March 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		8,533		10,665
Investments – investment properties	8		<u>2,368,000</u>		<u>1,685,000</u>
			2,376,533		1,695,665
CURRENT ASSETS					
Debtors	9	15,431		108,379	
Cash at bank and in hand		<u>330,668</u>		<u>249,801</u>	
		346,099		358,180	
CREDITORS:					
Amounts falling due within one year	10	<u>(155,889)</u>		<u>(64,194)</u>	
NET CURRENT ASSETS			<u>190,210</u>		<u>293,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,566,743		1,989,651
CREDITORS:					
Amounts falling due in more than one year	11		(27,000)		-
NET ASSETS			<u>2,539,743</u>		<u>1,989,651</u>
FUNDS					
Endowment	12		2,231,070		1,685,000
Restricted	13		141,034		181,643
Unrestricted:					
General funds			<u>167,639</u>		<u>123,008</u>
TOTAL FUNDS			<u>2,539,743</u>		<u>1,989,651</u>

These financial statements were approved and authorised for issue by the Trustees on 20th September 2022



David Horncastle (Trustee)

10. Notes to the financial statements for the year ended 31 March 2022

1. CHARITY INFORMATION AND ACCOUNTING POLICIES

The Measham Family Christian Foundation is a UK unincorporated charity with its office at Living Water House, 309 Greenford Road, Greenford, Middlesex, UB6 8RE.

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", FRS 102 and the Charities Act 2011.

The Measham Family Christian Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value (except for investments).

a) **Income**

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

b) **Expenditure**

All expenditure is accounted for on an accruals basis and includes any irrecoverable VAT.

c) **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixture, fittings and equipment:	20% reducing balance basis
----------------------------------	----------------------------

Fixed assets for use in Africa are charged to expenses in the year in which they are purchased.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

Permanent endowment funds are where the donor has specified that the income, but not the capital, may be used for charitable purposes.

e) **Investment Income**

Income from investments is accounted for on an accruals basis.

f) Investment properties

Investment properties are included at market valuation, on the Trustees best estimate thereof. Any changes in valuation are reflected in the statement of financial activities.

g) Foreign currencies

Transactions in foreign currencies are recorded at the exchange rate of the date of the transaction. Monetary assets and liabilities are converted into sterling at the year-end exchange rate and any differences are taken to the Statement of Financial Activities purposes.

h) Going concern

The accounts have been prepared on a going concern basis, no material uncertainties have been identified.

2. UTILISATION OF INVESTMENT INCOME (PROPERTIES)

	2022	2021
	£	£
From owned properties	112,000	111,694
From leased properties (309A/B Greenford Road)	<u>24,000</u>	<u>24,000</u>
	<u>136,000</u>	<u>135,694</u>

This income is spent on administration and fundraising in the UK. This includes: expenditure on raising funds; coordination of volunteers and interns; running the UK office; the proportion of our CEO's time spent supervising and running the UK office; and the proportion of our project monitoring officer's time spent on administration of the UK office.)

3. UTILISATION OF DONATIONS AND EVENTS INCOME

WellFound guarantees that 100% of donations made to the charity are used on projects and that administration is always funded separately. This year we received £45,855 as unrestricted donations and legacies, and £9,900 from events.

Our project expenditure includes: project materials and construction costs; travel by our staff to visit villages in Guinea-Bissau and Sierra Leone; training of villagers in well maintenance and agriculture; partner costs in Guinea-Bissau; costs of the office in Guinea-Bissau and wages of staff employed in Guinea-Bissau; and the proportion of our CEO's time (2 days each week) and our UK based project monitoring officer (4 days each week) which is spent on direct supervision of work in Guinea-Bissau and Sierra Leone.

Our total unrestricted project expenditure in all these categories was £65,108 demonstrating that all of the donations have been used on projects.

4. WELLFOUND IN SIERRA LEONE AND GUINEA BISSAU

WellFound operates as a separate company limited by guarantee in Sierra Leone. WellFound (Sierra Leone) was incorporated and registered in Freetown on 7th November 2018, registration number SL071118WELLF04367. The three directors of WellFound (Sierra Leone) are Howard Measham, David Horncastle and Gill Shaw who are also trustees of the Measham Family Christian Foundation.

WellFound operates as a separate charity in Guinea-Bissau. WellFound (Guinea-Bissau) was registered in Bissau on 30th January 2014. Howard Measham is the trustee of WellFound (Guinea-Bissau) and he is also trustee of the Measham Family Christian Foundation.

5. STAFF COSTS

	2022	2021
UK	£	£
Wages and Salaries	81,359	92,759
Pension (defined contribution)	5,654	5,930
National Insurance	<u>4,510</u>	<u>5,244</u>
	91,523	103,933
Overseas (charitable projects)		
Guinea Bissau staff costs	24,340	29,478
Sierra Leone staff costs	<u>20,544</u>	<u>20,365</u>
	<u>136,407</u>	<u>153,776</u>

The average number of UK employees was 3 (2021: 3)

No employees had remuneration in excess of £60,000 (2021: None).

Key management remuneration (including employers' national insurance and pension costs) totalled £68,583 (2021: £70,022)

The total UK staff costs are allocated in the Statement of Financial Activities as follows:

	2022	2021
	£	£
Fundraising	3,559	9,266
UK administration	45,027	46,942
Management of charitable projects	<u>42,937</u>	<u>47,725</u>
TOTAL	<u>91,523</u>	<u>103,933</u>

6. UK SUPPORT COSTS

	2022	2021
	£	£
Rent	3,000	3,000
Office expenses	6,190	5,713
Heat, light & water	2,688	3,024
Travel	214	41
Office repairs	1,899	403
Legal and professional fees	6,190	5,953
Exchange (gains)/losses	(11,690)	7,306
Bank charges	346	337
Depreciation	2,132	2,666
<i>Governance costs:</i>		
Auditors' remuneration	<u>4,221</u>	<u>4,020</u>
	<u>15,190</u>	<u>32,463</u>

7. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Investment Property Fittings £	Total £
Cost			
At 1 April 2021	115,717	9,105	124,822
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>115,717</u>	<u>9,105</u>	<u>124,822</u>
Depreciation			
At 1 April 2021	105,833	8,324	114,157
Charge for the year	1,977	155	2,132
On disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>107,810</u>	<u>8,479</u>	<u>116,289</u>
Net book value			
At 31 March 2022	<u>7,907</u>	<u>626</u>	<u>8,533</u>
At 31 March 2021	<u>9,884</u>	<u>781</u>	<u>10,665</u>

8. INVESTMENT PROPERTIES

	2022	2021
	£	£
At 1 April 2021	1,685,000	1,685,000
Additions	136,930	-
Net gain on revaluation	<u>546,070</u>	<u>-</u>
At 31 March 2022	<u>2,368,000</u>	<u>1,685,000</u>

Investment properties were valued by Daniel Estate Agents in August 2022.

The Measham Family Christian Foundation

9. DEBTORS

	2022	2021
	£	£
Trade debtors	8,223	1,423
Prepayments	2,403	2,271
Grants receivable	-	100,939
Other debtors	<u>4,805</u>	<u>3,746</u>
	<u>15,431</u>	<u>108,379</u>

10. CREDITORS

	2022	2021
	£	£
Trade creditors	51,377	54,759
Other tax and social security	1,797	2,199
Rent deposits	2,300	2,300
Loans	92,400	-
Accruals	<u>8,015</u>	<u>4,936</u>
	<u>155,889</u>	<u>64,194</u>

Further information on the loan can be found in note 16

11. LONG TERM CREDITORS

	2022	2021
	£	£
Loans	<u>27,000</u>	-
	<u>27,000</u>	<u>-</u>

Further information on the loans can be found in note 16

12. ENDOWMENT FUNDS

	At 1 April 2021	Additions	Revaluation gains	At 31 March 2022
	£		£	£
Permanent endowment	<u>1,685,000</u>	<u>-</u>	<u>546,070</u>	<u>2,231,070</u>

This a fund which represents the value of the charity's investments, the income from which is to be used to fund the charity's activities. There was no movement on this fund in the year ended 31 March 2021.

13. RESTRICTED FUNDS

Current year

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
FCDO – Guinea Bissau	-	20,635	(20,635)	-
FCDO – Sierra Leone	-	47,038	(47,038)	-
Autonomous Research Trust – Guinea Bissau	158,838	-	(36,000)	122,838
Waterloo Foundation	10,000	-	(10,000)	-
Ambassador's Special Self- Help Programme (US Embassy – Senegal)	3,109	3,063	(6,172)	-
Transport	9,696	-	-	9,696
British Social Workers fund – COVID 19	-	600	(600)	-
UK Embassy Senegal	-	9,500	(9,500)	-
Carmela and Ronnie Pignatelli Foundation	-	2,500	-	2,500
Peter Stebbings Memorial Charity	-	<u>6,000</u>	<u>-</u>	<u>6,000</u>
	<u>181,643</u>	<u>89,336</u>	<u>(129,945)</u>	<u>141,034</u>

Previous year

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
DFID – Guinea Bissau	-	114,160	(114,160)	-
DFID – Sierra Leone	-	100,569	(100,569)	-
Autonomous Research Trust – Guinea Bissau	188,838	-	(30,000)	158,838
Waterloo Foundation	-	10,000	-	10,000
Other	-	4,009	(900)	3,109
Transport	<u>9,696</u>	<u>-</u>	<u>-</u>	<u>9,696</u>
	<u>198,534</u>	<u>228,738</u>	<u>(245,629)</u>	<u>181,643</u>

Of the funds active at 31 March 2022, the Transport Fund is to purchase transport equipment in Guinea Bissau and Sierra Leone. The Autonomous Research Trust is restricted to work in Guinea Bissau. The Carmela and Ronnie Pignatelli Foundation and Peter Stebbings Memorial Charity are both restricted to work in Sierra Leone.

14. ANALYSIS OF NET ASSET BY FUND

	Endowment	Restricted	Unrestricted	Total
	£	£	£	£
2022				
Fixed Assets	2,231,070	-	145,463	2,376,533
Net current assets	-	141,034	141,576	282,610
Long term loans	-	-	(119,400)	(119,400)
	<u>2,231,070</u>	<u>141,034</u>	<u>167,639</u>	<u>2,539,743</u>
2021				
Fixed Assets	1,685,000	-	10,665	1,695,665
Net current assets	-	181,643	112,343	293,986
	<u>1,685,000</u>	<u>181,643</u>	<u>123,008</u>	<u>1,989,651</u>

15. TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration or other benefits in the year (2021: Nil).

Travel and subsistence expenses totalling £nil were reimbursed to nil (2021: nil) trustee during the year ended 31 March 2022 (2021: £nil).

16. RELATED PARTY TRANSACTIONS

Total donations of £5,175 (2021: £4,119) were received from trustees and other related parties during the year. Howard Measham (Trustee) receives rent of £3,000 (2021: £3,000) from the charity.

During the year, a loan of £10,000 was received from D Horncastle (trustee). The loan is repayable in 3 years and does not have any interest charged. At the year end, £10,000 was outstanding on the loan.

During the year, a loan of £20,000 was received from K Horn (trustee). The loan is repayable in 3 years and does not have any interest charged. At the year end, £17,000 was outstanding on the loan.

During the year, a loan of £92,400 was received from H Measham (trustee). The loan does not have any interest charged. At the year end, £92,400 was outstanding on the loan.

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

England & Wales - Charity number 1110434

Accounts

THE MEASHAM FAMILY CHRISTIAN FOUNDATION

Trustees Annual Report and Accounts, 2020-21

WellFound



WellFound is the working name of the Measham Family Christian Foundation.
Charity number 1110434

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1. Charity Information

Aim, vision, mission and values

The Measham Family Christian Foundation is a Christian, charitable, non-governmental organisation which was registered on the 13th July 2005. It is governed by a Declaration of Trust made on 2nd February 2005.

The Measham Family Christian Foundation has the working name **WellFound**.

The Charity is registered under the Charities Act 2011, as Registered Charity Number 1110434.

The CHARITY'S AIM is to relieve poverty, hardship and distress all over the world, by such exclusive charitable means as the Trustees shall from time to time determine and in particular, but not by way of limitation, by the provision of water and sanitation, health and agricultural education. A secondary aim of the Charity is the advancement of the Christian religion.

The CHARITY'S VISION is a world where people of all nations, now and in future generations, have safe, clean drinking water, hygienic toilet facilities, the advancement of health and local sustainability with the aid of agricultural enrichment.

The CHARITY'S MISSION is to provide safe drinking water and hygienic sanitation facilities for communities in need regardless of their nationality, religious belief, race or gender. By working in partnership with local organisations and people, the Charity seeks to encourage and empower people to bring them out of poverty, independently and sustainably.

The CHARITY'S VALUES are:

- To follow the teaching and example of Jesus Christ
- To respond to the needs of all people irrespective of their religious belief, race or gender
- To guarantee that 100% of donations made to the Charity are used on projects and to ensure that administration is always funded separately
- To work with local partners and communities to achieve our vision
- To work accountably and transparently

Both capital and income may be used to achieve the Charity's aim, vision and mission.

The Measham Family Christian Foundation

Trustees:

Howard H. Measham. (Emeritus Chairman)

David Horncastle. B.Sc. M.Sc. (Chairman)

Gill Shaw. ABIPP AMPA

Hayden H. Measham.

Kate Horn. MA FRICS

New trustees would be appointed and inducted by the existing trustees.

Registered Address:

Living Water House

309 Greenford Road

Greenford

Middlesex

UB6 8RE

Solicitors:

B P Collins

Collins House

32-38 Station Road

Gerards Cross

Buckinghamshire

SL9 8EL

Auditors:

Critchleys Audit LLP

Beaver House

23-38 Hythe Bridge Street

Oxford. OX1 2EP

Bankers:

Barclays Bank PLC

Hounslow and Southall Business Centre

210 High Street

Hounslow

Middlesex

TW3 1DL

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

2. Achievements and activities

Overview

WellFound is a small and effective development organisation on the frontline of economic development, operating in remote areas where there is limited or no intervention by other organisations.

We work in partnership with poverty-stricken, rural villages in Africa to help them transform. The partnerships result in access to clean water, safe sanitation facilities, hygiene training, market gardens and increased gender equality through the involvement of women in decision making and economic empowerment.

WellFound has developed expertise in community engagement and rural participation methods. Using these methods, we help communities to deliver sustainable projects to address poverty and poor health.

We continue to focus our work in Guinea Bissau and Sierra Leone (both in the bottom tier of the UN Human Development Index) where less than 30% of people in rural areas have access to clean water.

2020-21 has been a year of significant challenge as the COVID-19 pandemic seriously impacted both countries. We have worked hard to keep our staff safe and to protect those we are aiming to help. In addition to our normal work we ran COVID-19 rapid response programmes in both countries. This was an exceptionally busy year and we achieved significant outcomes which are summarised below.

Overall achievements for the year

Guinea Bissau

We have worked in 7 new villages and helped 5,608 people to improve their lives through the provision of 10 wells, 105 latrines, and 4 market gardens. 171 people were trained in agriculture and business skills, construction, and mechanical skills. 2,623 people participated in health promotion programmes. 356 people participated in equality workshops. 99 people became economically active. All these achievements surpassed our targets for the year.

We continued to support 21 further villages where we started work in previous years to ensure that they are confident to take ownership of the facilities they now enjoy and can look after them. WellFound's policy is to remain in partnership with villages for three years to ensure sustainability.

Sierra Leone

We have worked in 3 new villages and helped 2,955 people to improve their lives through the provision of 3 wells, 111 latrines, and 3 market gardens. 166 people were trained in agriculture and business skills, construction, and mechanical skills. 1,182 people participated in health promotion programmes. 150 people participated in equality workshops. 96 people became economically active. Once again we surpassed our targets for the year.

We continued to support 6 further villages where we started work in previous years.

COVID-19 Rapid Response

In addition to our regular work summarised above, we also ran a COVID-19 Rapid Response programme to alleviate serious suffering caused by the pandemic. In total we supported 15,553 people through this programme: we built 1,094 new handwashing stations, renovated 24 health centres latrines and 13 health centres wells, supplied 6,312 people with emergency food packages, established 227 back gardens for growing vegetables, and provided 2,409 people with PPE.

Grand Total

By the end of March 2021, WellFound had helped a grand total of 133,507 people since the foundation of the charity in 2005.

Response to COVID-19

Our over-riding aim has been the safety of WellFound staff and the protection of the remote communities where we work. At the start of the pandemic we developed a standard operating procedure based on medical and professional advice. All staff were trained in safe practices, provided with PPE, and the training was repeated regularly. We are extremely pleased that none of our staff have been diagnosed with COVID, and no one in the villages were diagnosed.

Having assured the safety of all concerned, we have concentrated in two main areas:

- *Relief of food shortages:* the main impact of COVID-19 so far in remote communities has been to cause significant poverty and food shortages as travel has been very restricted, food has not been available at markets, markets have been inaccessible, and traditional sources of income have dried up. We have expanded our market garden programmes so that villagers at least have access to more locally grown produce, and we have also developed “back garden” farming where villagers can use the land around their houses for growing vegetables. In addition, in the areas which are worst affected, we have provided emergency food parcels carefully managed and targeted so we are confident they reach the people most in need.
- *Education and training:* we have also concentrated on educating villagers about COVID-19. There is a significant lack of knowledge and understanding. This training has included house-to-house visits, and village meetings. In both countries staff have worked in the national radio station to broadcast weekly educational programmes. (Broadcasting to shared solar-powered radio sets is the only form of media which can reach people in remote communities). Amongst the topics we have covered is the importance of hygiene and hand washing. This has been supplemented by the provision of “tippy-tap” handwashing stations with water and detergents, and training, particularly for children, in their use.



Figure 1. Staff members Joao and Hertumisa broadcasting on Bissau radio



Figure 2. A tippy-tap in use.

Our response to COVID-19 will continue well into 2021-22 and probably beyond.

Our work in Guinea-Bissau

In addition to the COVID-19 rapid response work, during 2020-21 we worked in 7 new villages in remote and impoverished areas in Guinea-Bissau.

In each village we start with a needs assessment and a discussion with the whole village to make sure they are prepared to partner with WellFound and do their share of the work. The needs assessments typically find very poor sources of drinking water, often a long walk away from the village centre. Children regularly carry water for long distances back to the villages and as a result do not have time for school. The incidence of water-related disease is high, and many villagers are malnourished.

In each of these villages WellFound has provided a borehole with either a handpump or a solar powered pump feeding a reservoir tank and taps. Clean water is typically found at a depth of 20-30m. The Government tests the water which we ensure complies with WHO drinking water standards.

We also run a CLTS (Community Led Total Sanitation) approach to sanitation. We engage the community at all levels to build their own latrines and wash facilities. They take full ownership of the location of the latrines and their construction.

We encourage the creation of a Women's Group in each village, and a Village Management Committee to take ownership of the work.

The women's groups set up Market Gardens with our advice and support, and grow a variety of vegetables to improve their nutritional intake. Women increase their income through selling vegetables at market and "Village Saving Schemes" are in place with regular savings to address any maintenance issues with the facilities.

We train people in basic health and hygiene, and in construction of latrines and maintenance of wells. We are particularly pleased that those we train often go on to develop their own businesses and independent sources of income. We have worked closely with the West Africa Vocational School, Caritas Guinea Bissau, UNICEF and AIDA to deliver this training.

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We were pleased this year to work in partnership with the following funders for work in Guinea-Bissau:

- The UK Government through the UKAID programme.
- The UK Embassy in Dakar, who funded specific COVID relief work. We were delighted to welcome the UK Ambassador to Senegal and Guinea-Bissau who toured the work in the villages funded by the Embassy.
- The US Embassy in Dakar who funded work in three villages through the Ambassador's Special Self-Help Programme.
- The British Association of Social Workers Development Fund who supported COVID-19 relief work in Guinea-Bissau.
- Individuals, organisations and churches worldwide who support WellFound through generous giving and prayer.



Figure 3. This is the village of Paili where the local management team decided to extend their water storage at their own cost and with their own effort having been training in construction skills by WellFound.



Figure 4. Emergency food distribution at a school in an area badly affected by food shortages.



Figure 5. Visit by Victoria Billing, the UK Ambassador to Senegal and Guinea-Bissau.



Figure 6. WellFound arranged for trainee doctors from Bissau to visit the remote islands for COVID-19 prevention work.



Figure 7. With the help of the US Ambassador's Special Self-Help Programme and in partnership with local communities, WellFound built three wells in remote Guinea-Bissau.

Our work in Sierra Leone

This has been the second full year of operation in Sierra Leone and we have learnt and achieved much. Our objective is to replicate the successful model for community engagement and sustainability we have seen in Guinea-Bissau, and we are pleased with the results. We share experiences between the two countries so that both benefit from lessons learnt.

During 2019-20 we worked in three new villages in remote and impoverished areas in Moyamba District, Sierra Leone.

We were pleased this year to work in partnership with the following funders for work in Sierra Leone:

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- The UK Government through the UKAID programme.
- The staff-led Corporate Social Responsibility team from the Gulf International Bank (UK) who are sponsoring the village of Chokolor.
- The charity Action4Schools, based in Gibraltar, with whom we collaborate in villages in Sierra Leone.
- Individuals, organisations and churches worldwide who support WellFound through generous giving and prayer.

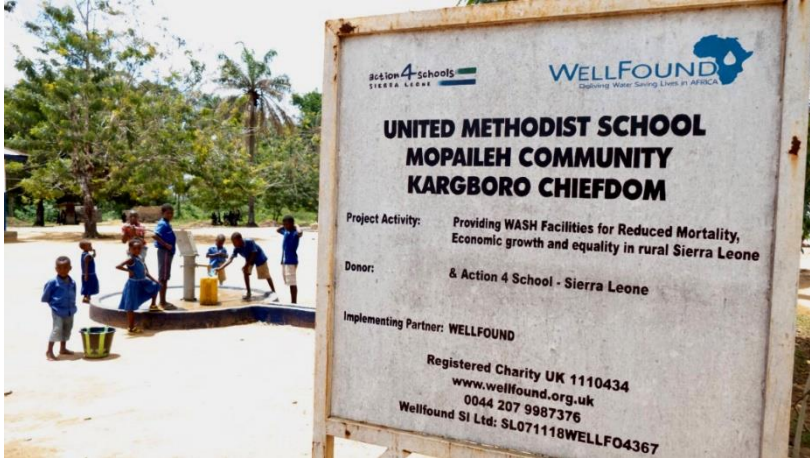


Figure 8. A successful collaboration with Action4Schools, part of a wider programme of joint work.



Figure 9. Produce from a market garden for sale.



Figure 10. Constructing the support for a water tank fed by a solar well.

Stories from Africa

As well as objective measures of our progress, we are delighted to hear stories about how life has been improved. Here is one typical case study from the village of Bandajuma in Sierra Leone.



Figure 11. The original water source in Bandajuma, about 1 mile from the village.



Figure 12. The new well in the village centre.

Ishmatu Sesay of Bandajuma said before the well was built her husband would come home at night after fishing and *“I had to travel about a mile during the night to fetch water to prepare the fish, but now I can access water nearby at any time which has reduced the risk I used to take.”*

35 years old Safiatu Will, a mother of five, added *“It was a dream we thought would never come true. There was absolutely no hope that I would one day drink clean water in this community as this was impossible for us to make happen on our own—unless a miracle happened.”*

The villagers had been small-scale subsistence farmers but did not view farming as a source of economic benefit. WellFound encouraged an all-women market garden team which is now delivering positive social and economic outcomes. The women have established micro saving schemes and social funds. Each participant deposits 5,000 Leones into the market garden micro-saving scheme every two weeks and 500 Leones into the social fund.

These savings have already been used to buy more seeds, and the social fund provide small scale loans to other residents to start small businesses. The women are demonstrating social solidarity with shared interests and common goals.



Figure 13. Women administering the savings scheme.

Andrew Mustapha, WellFound’s project manager in Sierra Leone, said *“The women consider their participation in the market garden scheme as a means to widen economic opportunities and empowerment. And men’s perceptions of gender equality have changed. This was demonstrated when men accepted sharing household responsibilities, which is highly unusual in this culture.”*

Support work from the UK

The small team based in the UK office in Greenford, London is an integral part of WellFound's work. The team provides project management support, explores and develops partnerships, organises events and raises funds for the work in Africa. A dedicated team of volunteers and supporters of WellFound have been instrumental in promoting the work of WellFound through social media channels and new fund-raising platforms such as GlobalGiving and DonorSee.

Our friends, supporters, and volunteers

Particular thanks are due to everyone who supports WellFound through their interest, prayers and financial support.

3. Organisation and governance

The Trustees of the Charity during the period April 2020 – March 2021 are listed in the Administrative Information provided on page 4 of this document.

The Trustees met ten times throughout the period covered by this annual report to discuss project proposals and to review the on-going work of the Charity. The Trustees act to guide WellFound towards meeting our mission and aims, and to ensure tight financial control.

Public benefit: The trustees have complied with the duty within Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

At each meeting the trustees consider the risks facing the charity. The main risks discussed this year have been

- *safeguarding and working with vulnerable people.* We have continued to train staff in Sierra Leone and Guinea-Bissau.
- *health and safety,* and particularly mitigating the impact of COVID-19 which has been a major item.

During the year the scope and structure of our organisation in the UK has remained stable. Our full-time CEO Dr Antony Kingsley continues to lead the whole operation and implement our strategic objectives. Dr Kingsley is supported by a full time International Programme Officer, Steven Bratten, and a part-time Partnerships and Funding Officer, Ros Spearing, and by a range of, volunteers and interns who cover fundraising; and social media. Joao Le and Andrew Mustapha have led the teams in Guinea-Bissau and Sierra Leone respectively.

Our thanks are due to all the WellFound staff and volunteers who work hard to support villagers in Africa in line with the mission and values of the charity.

4. Financial review

Since the establishment of the Foundation, all administration and fund-raising expenses of WellFound in the UK have been met by income from the Foundation's property rental income. The period of this report, April 2020 to March 2021, was no exception. The property portfolio continued to generate a stable income source this reporting year in line with objectives which are to rent the properties out at market rates and to minimise voids.

This allows us to commit to donors and grant bodies that 100% of their money will go towards work in Africa with no deduction for administration in the UK or fundraising. This is a very important commitment for us, and we also believe this arrangement makes WellFound into a much more stable and long-term charity. It allows us to employ and retain skilled people, and we believe this shows in the quality of the work we achieve in Africa as assessed by the two UK Aid reviews mentioned above.

We use the funds which are given to us specifically to ensure the sustainability of the work: we ensure that we remain in close contact with villages where we work for three years; we invest in very regular monitoring visits to ensure that the villagers are owning and maintaining their new facilities; we invest in training and health programmes. Also, where possible, we independently evaluate the results. Through this extra investment we believe we make the most of the generous grants we receive by ensuring sustainability.

A copy of the Charity's audited accounts is available at the end of this Annual Report.

As of 31st March 2021, the charity's free reserves (unrestricted funds not represented by fixed assets) were £112,343 (2020: £110,094)). The charity has a reserves policy of £70,000 to enable the charity to continue its operations.

During the year we received several legacies, gifts from individuals, and donations from other charitable trusts. We are grateful for these, and we reaffirm our commitment that 100% of this money supports work in Africa. The grants, gifts, donations and donations-in-kind have included the following:

- Final year of a three year grant from UK Aid of £66,366 (total £248,883) for Guinea-Bissau;
- Final year of a three year grant from UK Aid of £58,563 (total £201,188) for Sierra Leone;
- COVID-19 Rapid response grant from UK Aid of £44,995 for Guinea-Bissau;
- COVID-19 Rapid response grant from UK Aid of £44,850 for Sierra Leone;
- Grant of £8,000 from the UK Embassy in Dakar;
- Grant of \$4,172 from the US Embassy in Dakar as part of the Ambassador's Special Self-Help Programme with a further \$4,172 to come in 2021/22;
- Donation of £1,200 from the British Association of Social Workers Development Fund for COVID relief work;
- Donation of £1,000 from the Grace Trust for work in Africa;
- Donations of £6,019 from the Gulf International Bank (UK);
- Grant of £10,000 from The Waterloo Foundation for work in Guinea-Bissau;
- Donation-in-kind equivalent to \$10,000 from Action4Schools, a Gibraltar-based charity, to build two wells in Sierra Leone.

We would also like to thank all those who have raised funds for WellFound during the year, and once again our 100% commitment applies to all these fundraising activities. Every penny helps and is spent alongside the grants mentioned above to bring help to Guinea-Bissau and Sierra Leone. We would particularly like to thank

- Supporters and Friends who supported our 2020 Big Give Christmas Challenge appeal which raised £16,137,
- Our long term supporters who give regularly and faithfully,
- Members of Seer Green Baptist Church and other churches who continue to support us.

5. Aims and plans

The Trustees are committed to expanding the Charity's activities based on our vision, aims and Christian values.

We will continue to support each village where we have worked for three years to ensure that the facilities are fully owned by the villagers, and so we can have confidence the work will have long term value.

We intend to continue the work of WellFound in both countries where we are present.

We continue to approach other Trusts and potential donors for funding, based on our successful track record. In coming years WellFound aims to extend our work to tackle the impact of climate change in the communities where we work and to address the impact of malnutrition particularly among children and mothers.

Three trends are relevant to WellFound's future strategy:

1. We are noticing the impact of climate change on our work. Previously reliable water supplies are becoming less reliable. The rainy seasons are becoming longer, heavier and more erratic. Deforestation in several areas is severely affecting the water table. We are starting to include education on how to mitigate the effects of climate change in our work with villagers, and we see this as a very important strand of work for the future.
2. We have been very encouraged to see our work on water provision and market gardens is leading to improved gender equality, with better treatment of women and girls and more opportunities for them. We intend to make this an even more important theme for the future.
3. Many potential funding organisations are reviewing their funding strategies, particularly in the light of the impact of COVID-19. We are fortunate to have a diverse funding base already but intend to diversify further in the coming year. The UKAID programme, which has supported work in Guinea-Bissau for six years and Sierra Leone for three, has come to an end. We would like to thank the UK Government for their generous support during this time.

6. Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Horncastle, Trustee. 25th October 2021

7. Independent Auditors' report for the year ended 31 March 2021

Independent Auditor's Report to the Trustees of The Measham Family Christian Foundation

Opinion

We have audited the financial statements of The Measham Family Christian Foundation (the "Charity") for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's

report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the client's business sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;

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- enquiring of management as to actual and potential litigation and claims; and
- reviewing terms of grant agreements

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Critchleys Audit LLP
Oxford
Statutory Auditors

Date: 26 October 2021

Critchleys Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

8. Statement of financial activities for the year ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds	Total 2021 £	Total 2020 £
Income from:						
Investments (properties)	2	135,694	-	-	135,694	136,300
Grants – UKAID		-	214,729	-	214,729	150,483
Other donations & legacies	3	57,374	14,009	-	71,383	45,195
Interest		89	-	-	89	295
COVID local authority grant		10,000	-	-	10,000	-
Events (including associated donations)	3	-	-	-	-	9,008
Total income		<u>203,157</u>	<u>228,738</u>	<u>-</u>	<u>431,895</u>	<u>341,281</u>
Expenditure on:						
Raising funds						
Property rental agent fees		1,417	-	-	1,417	2,109
Property expenses		36,316	-	-	36,316	26,022
Wages (fundraising)	5	9,266	-	-	9,266	4,416
Event costs		<u>300</u>	<u>-</u>	<u>-</u>	<u>300</u>	<u>3,396</u>
	2	<u>47,299</u>	<u>-</u>	<u>-</u>	<u>47,299</u>	<u>35,943</u>
Charitable activities - Wellfound						
Charitable projects:	3					
Guinea Bissau	4,5	45,471	145,060	-	190,531	149,629
Sierra Leone	4,5	31,399	100,569	-	131,968	90,725
UK administration	2					
UK Wages on admin	5	46,942	-	-	46,942	45,503
UK Support costs	6	<u>32,463</u>	<u>-</u>	<u>-</u>	<u>32,463</u>	<u>39,376</u>
		<u>156,275</u>	<u>245,629</u>	<u>-</u>	<u>401,904</u>	<u>325,233</u>
Total expenditure		<u>203,574</u>	<u>245,629</u>	<u>-</u>	<u>449,203</u>	<u>361,176</u>
(Expenditure) before investment gains		(417)	(16,891)	-	(17,308)	(19,895)
Gains on investment assets	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net (expenditure)		(417)	(16,891)	-	(17,308)	(19,895)
Funds brought forward		<u>123,425</u>	<u>198,534</u>	<u>1,685,000</u>	<u>2,006,959</u>	<u>2,026,854</u>
Funds carried forward		<u>123,008</u>	<u>181,643</u>	<u>1,685,000</u>	<u>1,989,651</u>	<u>2,006,959</u>

Our commitment that 100% of donations are used on projects is very important to us. Note 3 explains how we have done this year against this commitment.

In 2020, £190,798 of the total income was unrestricted and £150,483 was restricted. £168,750 of the total expenditure was unrestricted and £156,483 was restricted.

9. Balance sheet as at 31 March 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		10,665		13,331
Investments – investment properties	8		<u>1,685,000</u>		<u>1,685,000</u>
			1,695,665		1,698,331
CURRENT ASSETS					
Debtors	9	108,379		59,563	
Cash at bank and in hand		<u>249,801</u>		<u>303,255</u>	
		358,180		362,818	
CREDITORS:					
Amounts falling due within one year	10	<u>(64,194)</u>		<u>(54,190)</u>	
NET CURRENT ASSETS			<u>293,986</u>		<u>308,628</u>
NET ASSETS			<u>1,989,651</u>		<u>2,006,959</u>
FUNDS					
Endowment	11		1,685,000		1,685,000
Restricted	12		181,643		198,534
Unrestricted:					
General funds			<u>123,008</u>		<u>123,425</u>
TOTAL FUNDS			<u>1,989,651</u>		<u>2,006,959</u>

These financial statements were approved and authorised for issue by the Trustees on 25th October 2021



David Horncastle (Trustee)

10. Notes to the financial statements for the year ended 31 March 2021

1. CHARITY INFORMATION AND ACCOUNTING POLICIES

The Measham Family Christian Foundation is a UK unincorporated charity with its office at Living Water House, 309 Greenford Road, Greenford, Middlesex, UB6 8RE.

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", FRS 102 and the Charities Act 2011.

The Measham Family Christian Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value (except for investments).

a) **Income**

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

b) **Expenditure**

All expenditure is accounted for on an accruals basis and includes any irrecoverable VAT.

c) **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixture, fittings and equipment:	20% reducing balance basis
----------------------------------	----------------------------

Fixed assets for use in Africa are charged to expenses in the year in which they are purchased.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

Permanent endowment funds are where the donor has specified that the income, but not the capital, may be used for charitable purposes.

e) **Investment Income**

Income from investments is accounted for on an accruals basis.

f) Investment properties

Investment properties are included at market valuation, on the Trustees best estimate thereof. Any changes in valuation are reflected in the statement of financial activities.

g) Foreign currencies

Transactions in foreign currencies are recorded at the exchange rate of the date of the transaction. Monetary assets and liabilities are converted into sterling at the year-end exchange rate and any differences are taken to the Statement of Financial Activities purposes.

h) Going concern

The accounts have been prepared on a going concern basis, no material uncertainties have been identified.

2. UTILISATION OF INVESTMENT INCOME (PROPERTIES)

	2021	2020
	£	£
From owned properties	111,694	113,300
From leased properties (309A/B Greenford Road)	<u>24,000</u>	<u>22,000</u>
	<u>135,694</u>	<u>136,300</u>

This income is spent on administration and fundraising in the UK. This includes: expenditure on raising funds; coordination of volunteers and interns; running the UK office; the proportion of our CEO's time spent supervising and running the UK office; and the proportion of our project monitoring officer's time spent on administration of the UK office.)

3. UTILISATION OF DONATIONS AND EVENTS INCOME

WellFound guarantees that 100% of donations made to the charity are used on projects and that administration is always funded separately. This year we received £57,374 as unrestricted donations and legacies, and £nil from events.

Our project expenditure includes: project materials and construction costs; travel by our staff to visit villages in Guinea-Bissau and Sierra Leone; training of villagers in well maintenance and agriculture; partner costs in Guinea-Bissau; costs of the office in Guinea-Bissau and wages of staff employed in Guinea-Bissau; and the proportion of our CEO's time (2 days each week) and our UK based project monitoring officer (4 days each week) which is spent on direct supervision of work in Guinea-Bissau and Sierra Leone.

Our total unrestricted project expenditure in all these categories was £76,870 demonstrating that all of the donations have been used on projects.

4. WELLFOUND IN SIERRA LEONE AND GUINEA BISSAU

WellFound operates as a separate company limited by guarantee in Sierra Leone. WellFound (Sierra Leone) was incorporated and registered in Freetown on 7th November 2018, registration number SL071118WELLF04367. The three directors of WellFound (Sierra Leone) are Howard Measham, David Horncastle and Gill Shaw who are also trustees of the Measham Family Christian Foundation.

WellFound operates as a separate charity in Guinea-Bissau. WellFound (Guinea-Bissau) was registered in Bissau on 30th January 2014. Howard Measham is the trustee of WellFound (Guinea-Bissau) and he is also trustee of the Measham Family Christian Foundation.

5. STAFF COSTS

	2021	2020
UK	£	£
Wages and Salaries	92,759	86,214
Pension (defined contribution)	5,930	5,146
National Insurance	<u>5,244</u>	<u>5,861</u>
	103,933	97,221
Overseas (charitable projects)		
Guinea Bissau staff costs	29,478	23,848
Sierra Leone staff costs	<u>20,365</u>	<u>18,389</u>
	<u>153,776</u>	<u>139,458</u>

The average number of UK employees was 3 (2020: 3)

No employees had remuneration in excess of £60,000 (2020: None).

Key management remuneration (including employers' national insurance and pension costs) totalled £70,022 (2020 £67,355)

The total UK staff costs are allocated in the Statement of Financial Activities as follows:

	2021	2020
	£	£
Fundraising	9,266	4,416
UK administration	46,942	45,503
Management of charitable projects	<u>47,725</u>	<u>47,302</u>
TOTAL	<u>103,933</u>	<u>97,221</u>

6. UK SUPPORT COSTS

	2021	2020
	£	£
Rent	3,000	3,000
Office expenses	5,713	6,601
Heat, light & water	3,024	3,264
Travel	41	771
Office repairs	403	6,590
Legal and professional fees	5,953	8,384
Exchange (gains)/losses	7,306	2,697
Bank charges	337	329
Advertising	-	337
Depreciation	2,666	3,332
<i>Governance costs:</i>		
Auditors' remuneration	<u>4,020</u>	<u>4,080</u>
	<u>32,463</u>	<u>39,385</u>

7. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Investment Property Fittings £	Total £
Cost			
At 1 April 2020	115,717	9,105	124,822
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>115,717</u>	<u>9,105</u>	<u>124,822</u>
Depreciation			
At 1 April 2020	103,362	8,129	111,491
Charge for the year	<u>2,471</u>	<u>195</u>	<u>2,666</u>
At 31 March 2021	<u>105,833</u>	<u>8,324</u>	<u>114,157</u>
Net book value			
At 31 March 2021	<u>9,884</u>	<u>781</u>	<u>10,665</u>
At 31 March 2020	<u>12,355</u>	<u>976</u>	<u>13,331</u>

8. INVESTMENT PROPERTIES

	2021	2020
	£	£
At 1 April 2020	1,685,000	1,685,000
Net gain on revaluation	<u>-</u>	<u>-</u>
At 31 March 2021	<u>1,685,000</u>	<u>1,685,000</u>

Investment properties were valued by Daniel Estate Agents in August 2015. In the opinion of the trustees there has been no significant change in value since then.

The Measham Family Christian Foundation

9. DEBTORS

	2021	2020
	£	£
Trade debtors	1,423	483
Prepayments	2,271	2,916
Grants receivable	100,939	46,969
Other debtors	<u>3,746</u>	<u>9,195</u>
	<u>108,379</u>	<u>59,563</u>

10. CREDITORS

	2021	2020
	£	£
Trade creditors	54,759	44,705
Other tax and social security	2,199	1,446
Rent deposits	2,300	2,300
Accruals	<u>4,936</u>	<u>5,739</u>
	<u>64,194</u>	<u>54,190</u>

11. ENDOWMENT FUNDS

	At 1 April 2020	Revaluation gains	At 31 March 2021
	£	£	£
Permanent endowment	<u>1,685,000</u>	<u>-</u>	<u>1,685,000</u>

This a fund which represents the value of the charity's investments, the income from which is to be used to fund the charity's activities. There was no movement on this fund in the year ended 31 March 2020.

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12. RESTRICTED FUNDS

Current year

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
UKAID – Guinea Bissau	-	114,160	(114,160)	-
UKAID – Sierra Leone	-	100,569	(100,569)	-
Autonomous Research Trust – Guinea Bissau	188,838	-	(30,000)	158,838
Waterloo Foundation	-	10,000	-	10,000
Other	-	4,009	(900)	3,109
Transport	<u>9,696</u>	<u>-</u>	<u>-</u>	<u>9,696</u>
	<u>198,534</u>	<u>228,738</u>	<u>(245,629)</u>	<u>181,643</u>

Previous year

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
UKAID – Guinea Bissau	-	80,709	(80,709)	-
UKAID – Sierra Leone	-	69,774	(69,774)	-
Autonomous Research Trust – Guinea Bissau	194,838	-	(6,000)	188,838
Transport	<u>9,696</u>	<u>-</u>	<u>-</u>	<u>9,696</u>
	<u>204,534</u>	<u>150,483</u>	<u>(156,483)</u>	<u>198,534</u>

Transport is to purchase transport equipment in Guinea Bissau and Sierra Leone. Autonomous Research Trust and Watreloo Foundation is restricted to work in Guinea Bissau.

13. ANALYSIS OF NET ASSET BY FUND

	Endowment £	Restricted £	Unrestricted £	Total £
2021				
Fixed Assets	1,685,000	-	10,665	1,695,665
Net current assets	<u>-</u>	<u>181,643</u>	<u>112,343</u>	<u>293,986</u>
	<u>1,685,000</u>	<u>181,643</u>	<u>123,008</u>	<u>1,989,651</u>
2020				
Fixed Assets	1,685,000	-	13,331	1,698,331
Net current assets	<u>-</u>	<u>198,534</u>	<u>110,094</u>	<u>308,628</u>
	<u>1,685,000</u>	<u>198,534</u>	<u>123,425</u>	<u>2,006,959</u>

14. TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration or other benefits in the year (2020: Nil).

Travel and subsistence expenses totalling £nil (2020: £758) were reimbursed to nil (2020: 1) trustee during the year.

15. RELATED PARTY TRANSACTIONS

Total donations of £4,119 (2020: £5,610) were received from trustees and other related parties during the year. Howard Measham (Trustee) receives rent of £3,000 (2020: £3,000) from the charity.