

Charity registration number 1110425 (England and Wales)

Company registration number 05362994

JEWS FOR JESUS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



JEWS FOR JESUS

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Directors

Trustees	A Abramson (Chairman)	
	H Cheatle	
	G Philip	
	P Beresford	
	L Taviansky	(Appointed 1 April 2025)

Key Management

UK Director	B Skvortsov
-------------	-------------

Advisory Boards

Council of Reference

M Goldsmith
L Bowring
C Bowing
S Gaukroger
J Lamb
M Greene
J John
R T Kendall
F Forster
J Steinberg

Jews For Jesus European Board

F Varak	(Chair)
AAbramson	(Ex officio Board member)
S Perlman	
D Sered	
H Rietveld	
R Lorenz	
J Cooke	
A Kapocs	
K D Passon	
E Lhermenault	

Charity number	1110425
-----------------------	---------

Company number	05362994
-----------------------	----------

JEWS FOR JESUS

LEGAL AND ADMINISTRATIVE INFORMATION

Registered office	Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Auditor	Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC 789 High Road North Finchley London N12 8JX
Solicitors	Wellers Law Group LLP 65 Leadenhall Street London EC3A 2AD
Investment advisors	Epworth Investment Management 9 Bonhill Street London EC2A 4PE

JEWS FOR JESUS

CONTENTS

	Page
Trustees' report	1 - 7
Statement of Trustees' responsibilities	8
Independent auditor's report	9 - 11
Statement of financial activities	12
Statement of financial position	13
Statement of cash flows	14
Notes to the financial statements	15 - 29

JEWS FOR JESUS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Article of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal objectives of the trust are:

- the advancement of the Christian religion either in the United Kingdom or overseas
- the advancement for the public benefit of religious or other education
- the relief of the aged, poor, sick or disabled.

The Charity aims to achieve its objectives through contacts within the Christian and wider community.

Public benefit

Our Mission Statement is as follows (revised 2018):

We relentlessly pursue God's plan for the salvation of the Jewish people. (<https://jewsforjesus.org/publications/newsletter/newsletter-jan-2018/what-will-you-refresh-in-the-new-year/>)

Our desire is to share the message of Jesus with the Jewish people wherever they may be found. We do this through various formats and forums:

Evangelistic Literature production
Witnessing to Jewish people in public and at events
Individual and group Bible study
Music and Drama
Services and religious celebrations

A bi-product of our work is that we inform and educate the Christian church to the Jewish cultural background of their faith.

We do this through:

Speaking at Church services
Holding Jewish contextualised services
Training events
Providing literature

The outcomes of our work are that:

Jewish people gain an accurate understanding of who Jesus is, and Christians gain an understanding as to the Jewish roots and meaning of their faith.

The trustees have complied with the duty in section 17 of the Charities Act 2011 in having regard to guidance published by the Charity Commission concerning public benefit, and believe that their Mission Statement and work are for the public benefit.

Achievements and performance

We have much to be thankful for. We've been encouraged to see what God has done in 2024. We have continued to see fruitful ministry to Jewish people in the United Kingdom, ministering to 2,221 Jewish people, 234 of these were new contacts, we had 549 Gospel conversations, 492 visits with Jewish people, and had 1,623 Jewish people attend the 214 events we held in 2024.

We were able to provide short term housing and support for Israelis unable to return to Israel after the October 7th attacks which led to open doors for conversations and the coalition of local Jewish groups.

JEWS FOR JESUS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Israeli team: Our work with the Israeli audience has continued to grow and we are running more events and gatherings to build a community network, building trust with them. We were invited to lead different Israeli events; an October 7 memorial and a music event at an Israeli restaurant in Golders Green (Jewish religious neighbourhood). We played an Israeli music set to open up at an Israeli business club (over 40 Israeli CEOs based in London). As well as events including, dad's BBQs, mums workout and brunch, Shabbat dinners, Bible studies and holiday events are going well and new people are joining. These regular events continue to provide opportunities to share about the roots of each holiday and how they point to Yeshua, which allows us to introduce faith in Jesus alongside building community and calling others to volunteer and initiate activities in the house. We held an event for new (and old) local Israeli families in our neighbourhood. We welcomed new families who had just come from Israel, providing practical help, advice and support. We launched an Israeli breakfast event for young Israelis (a new audience previously unreachable), that resulted in a 25 minute Q&A session about the Gospel, and is likely to grow.

Boris writes: At a meeting with local Israeli dads, *Lior and others asked wanted to know what we teach in churches. This gave opportunity to share about Easter and Passover, the Jewish context of the New Testament and mindset. Lior asked, "can you explain the gospel to me again please?" I was able to share about sin and forgiveness by grace as opposed to merit and the religious approach to God. We spoke about some prophecies, and he was open and receptive to them.

British team: The work among the British Jews is doing well as our staff meet and discuss the scriptures with Jewish people. Their ministry is much more of a one-to-one ministry with Jewish seekers as well as meeting Jewish people in groups. We host social and game groups with the goal of gathering Jewish people with a common hobby and seek to serve and build this community. Our British team also use the Jewish holidays as opportunities to engage with Jewish people. They have been able to invite them to Hebron concerts (Helen Shapiro's group). We have a consistent presence at JW3 community centre, where are building trust and friendships with many Jewish people there. We are also joining in with other social groups with local Jewish people where we build trust and personal relationships through these Jewish immersion activities.

Julia writes: One way that we love and serve the Jewish community, is through our weekly Social Rummikub Club. Recently a lady called Judy* came in off the street, expressing an interest to come back with her husband Rafi*. Rafi is Israeli, and Judy grew up in a traditional Jewish home but became agnostic – she blames religion for all the trouble in the world. I noticed that Judy looked burdened by the hardships of life, so I spent some time listening and was able to share that we are Jews who believe in Jesus. It was a gentle conversation, we exchanged phone numbers, and a smile broke across Judy's face as she left. Please pray that Judy will come back with her husband Rafi, and that we will have an opportunity to share more about the assured hope of salvation that we have in Messiah Yeshua. Because of your partnership, we are able to host events that allow Jewish people to hear the gospel. Most of the folks that attend our Social Rummikub Club, are in their late 70's and 80's. Please would you pray that the Lord would soften hearts, and not allow any to enter in to eternity without knowing Him.

JEWS FOR JESUS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Young professionals' group is growing (29 UJ's), the team is invested in various Jewish immersion activities with both Israeli and Jewish British young people that provide further opportunities to build relationships and discuss faith. We have seen stronger connection being built between these young people over the last year.

Daniel writes: I've been meeting weekly for just over a month with a young man. He is Jewish and his mother is a believer, but while he has accepted that Christ is probably the Messiah, he has been completely unwilling to follow Him. Last week, he softened significantly and accepted that he was a sinner. He also allowed me to pray for him. This week, he came in looking very shaken and he shared with me how he prayed to Jesus for help. I told him, "Your major problem is that you are unwilling to follow Christ." He replied, "I think I am now". He told me that it would mean giving up certain behaviours and devoting himself to Christ. I told him that Jesus said that, to follow Him, we should first count the cost. I asked him if he felt willing to pay the cost, if he was willing to humble his own will and surrender it to God's will. I asked him if he was willing to join a church and submit to their authority in discipleship, to read his Bible daily, to pray and repent daily and to do his best to turn from sin. He assured me that he was. We continued to discuss the cost of discipleship. After this discussion I asked him if he felt ready to make the decision to follow Christ there and then. He said that he was. I told him that it was between him and God and that he should just pray and say what is on his heart and that I would say "amen" at the end. He prayed a prayer in which he repented of sin, asked Jesus for help to follow him and surrendered his will and life to Christ. After this prayer he smiled and said "I feel a weight lifted off me." I told him that, if this was genuine, this would be the start of a new life for him, that he was now a new creation with a new heart and that he must pursue knowing Christ daily. Although he is still struggling with his faith, I am still meeting regularly and praying with him.

In June this year, we received a unique invitation from a UJ, to speak at a Jewish U3A meeting in Radlett. They are learning about different religions and faith groups. 36 UJ's attended. We were asked to give a 30-minute presentation on how Jews for Jesus started, what we believe, how we observe the feasts etc. They allowed for a Q&A session at the end which led to one-to-one conversations after the presentation. Someone from that group recommended us to another U3A group in Bushey and we will be speaking to that group in October this year.

The team has seen the impact of antisemitism in the UK increasing since the October 7 2023, attacks in Israel and the conflict in Gaza. Although this has been difficult for both our staff and the Jewish community, it has provided opportunities for both our Israeli and British staff to support Jewish people experiencing antisemitism as well as attend gatherings with other Jewish families seeking the release of Israeli hostages still being held.

The ministry house we began renting in 2021 has been very successful as a place to provide space for community, gathering Jewish Israeli's together. Some of the events that have been hosted there are mums, women, dads, family meetups, Shabbat meals, men's prayer group, Hebrew book exchange, kids story time, kids craft club, music group and many one-on-one meetings. It has been so successful that in 2023 we moved to a larger property to be able to grow the work as the property was no longer large enough to fit the number of people coming to our events. This ministry prototyping has enabled us to narrow down what we are looking for – to build longer term ministry opportunities in North London and to identify and purchase a house to use for long term ministry. Following the 31 December year end, the Charity completed the purchase of a new Mission House on 16 May 2025, which represents a significant development for the organisation.

We continue with our deputations; Christ in the Passover tours, and other Biblical feast presentations in our UK churches, deepening the understanding of the Jewish roots of the Christian faith as well as sharing God's heart for Jewish people today. We are also developing five 'Jewish experience' programmes, that we'd like to offer to local churches.

JEWS FOR JESUS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Principal Risks and Uncertainties

The Board and Leadership Team complete extensive reviews of the risk register at each Board meeting. The risk register continues to be a means for the Board not only to identify risk but also as an effective means to prioritise and mitigate risk wherever possible.

Fundraising resourcing had been supported by the USA Philanthropy team during 2024 and continues to be strengthened through the UK admin team. The Charity continues its strategy of more church engagement and improving their communications strategy. The Charity also acknowledges legacy giving is a decreasing area of funding. Each real estate legacy has the potential to significantly support the Charity in its aims.

Safeguarding, for both staff and those the Charity is aiming to reach with the gospel, is of paramount importance to us. Annual review and updating of the safeguarding policy and procedures by both the Human Resource department and European Administration is ongoing. Considering the increased antisemitism seen since 2023, additional security measures have put in place for the mission house and for events.

Staff wellbeing is paramount to the Charity, due to working in intense and demanding environments over a sustained period of time. As a consequence of ministry growth throughout 2023, adequate staffing levels are being carefully monitored, with 2 new staff being recruited in 2024 and 2025. The Charity recognizes staff require consistent professional and pastoral support and it monitors this through occupational health and safety regular one on ones with managers chaplaincy support and additional skills training.

In respect of finances, the potential likelihood of increases in costs due to macroeconomics within the UK such as higher inflation, is recognized and measures taken to mitigate these. The international Philanthropy and administration teams are working with the Trustees to mitigate income risks. The Charity's financial sustainability objective continues to focus on income growth and operational efficiency.

The Charity uses a sophisticated global IT network that is rolled out to all the sister organisations. The UK Data Protection Officer reports directly to the operational UK Director.

The values and conduct of the Charity's employees and Trustees is integral to Jewish Messianic mission.

Financial review

There was a surplus on the unrestricted funds for the year of £195,860 (2023: surplus of £105,165)

The Mission believes in the grace of God to provide for its financial needs as they fall due through the giving of its supporters. In principle the Mission believes that monies given should be utilised for the furtherance of the Gospel of Jesus as soon as is practical and consistent with an orderly and responsible stewardship of the funds and the work of the Mission. The Trustees believe that a level of free reserves (after setting aside funds restricted or set aside for specific projects or invested in fixed assets) equal to at least 15% to 50% of its annual core operating costs. The Trustees believe a level of free reserves of £150,000 should be sufficient and reserves are set aside for this purpose in the Legacy Reserve Fund.

All of the Charity's monies are invested with recognised financial institutions. The Trustees have delegated the management of the charity's investment portfolio to Epworth Investment Management.

The charity seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies. During the year, the investments made net realised and unrealised gains of £66,652 (2023: gain of £50,188). Income received from the investments amounted to £38,339 (2023: £27,371).

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

JEWS FOR JESUS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

UK branch future plans

Our ministry continues to grow in attendance at our events, Jewish believing contacts and professions of faith through 2025. We had a change of location and personnel.

Our 5-year growth plan involves strategic expansion of current activities and new initiatives, focusing on 3 areas: deeper engagements, reach, resources.

Deeper engagements: our goal is to double the current statistics following these steps:

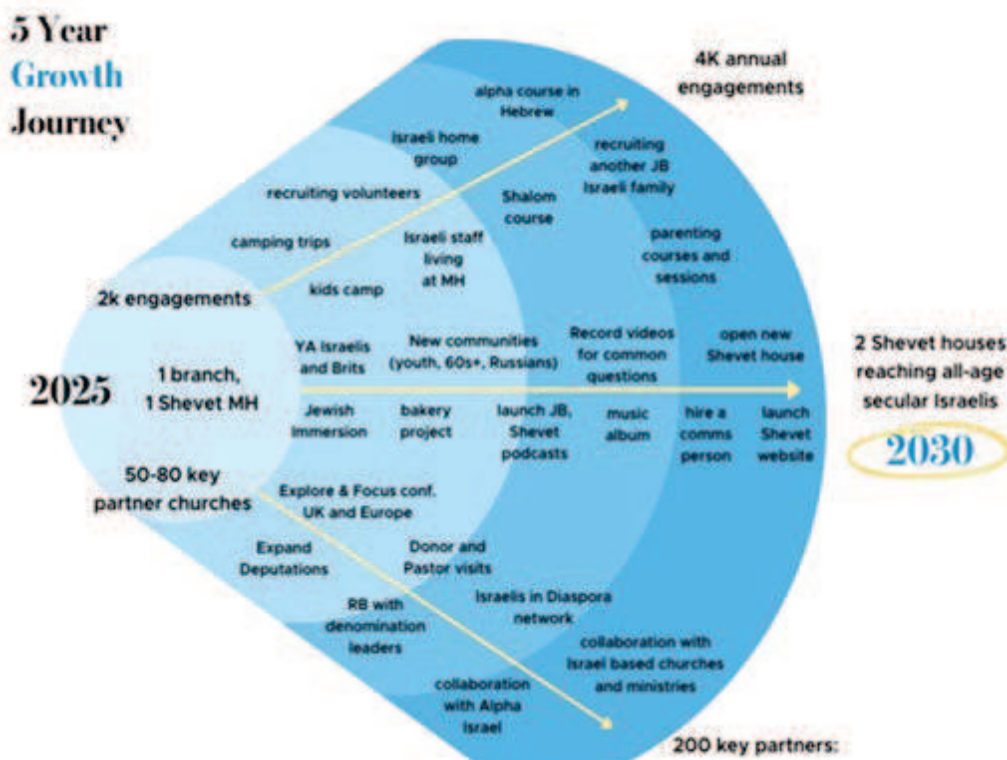
- Have a staff family move to our new ministry house to maximise engagements and 1:1.
- Initiating dads and kids camping trips
- Start Alpha course in Hebrew / Hebrew homegroup at the Ministry House
- Initiate parenting courses and – initiate a digital course for British Jewish seekers
- Expand events for 2 young professionals groups (British, Israeli) – with occasional merge.
- Continue exploring and modifying all immersion activities

Reach: Our goal is to eventually initiate another Ministry House in the UK.

- Explore events for new key audience: bakery project, Project for Jewish People over 60
- Launch a Hebrew website
- Continue music events and work on a Hebrew-biblical album project
- Launching Russian/Ukrainian speaking Jewish ministry
- Launching Haredi ministry
- Writing articles in Christian newspapers and radio interviews
- Initiating Holocaust memorial in English

Resources: Our goal is to grow from 50 to 200 key partners

- Expend current and explore new locations for partnership tours
- Explore and focus on UK conferences and networks
- Denominational connections: AOG and others
- Maximise donor and pastor visits
- Initiate Israelis in the diaspora network and collaboration



JEWS FOR JESUS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Jews For Jesus is a charity and a company limited by guarantee, does not have any share capital, and is governed by a Memorandum and Articles of Association. The Charity registration number, the names of the Trustees, other relevant addresses and those of our advisors are listed on the information page of these accounts.

The Trustees are responsible for decisions related to the strategic direction of the Charity together with those that relate to exceptional financial or reputational risk. The Trustees hold three comprehensive meetings each year to monitor the progress of the Charity and liaise on material matters with one another and operational management in the periods between meetings. In addition, a budget review is approved annually.

Day to day operational management rests with the principal officer detailed on the information page, and senior personnel from Jews For Jesus sister organisations located globally. They are responsible directly to the Trustees. The European Board is an advisory board, consisting of each country's Jews For Jesus chairman and other global key executives. They review operational matters worldwide and report up to each Trustee Board. The European Board ensures the UK Charity is aligned globally. The UK Charity works particularly closely with its counterparts in the United States of America, France, Germany, and more recently, Israel.

The Council of Reference offers expertise and experience, informing and encouraging ministry and advocating the mission and vision of the Charity.

The UK charity has served as a testing ground for new methods of engagement with Israelis, leveraging the growing acceptance within the UK Israeli diaspora of Jews for Jesus' Jewish roots. The UK team continues to explore new projects, expand prayer networks, and pursue opportunities with both Israeli and British Jews living in the UK. A new UK Administrative Manager was appointed in 2025 to continue to improve the charities governance and management.

The Charity makes donations to overseas operations to further the objectives of the Charity.

Pay and remuneration for key personnel are reviewed by the Trustees annually in the light of inflation and other relevant factors.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Abramson (Chairman)

H Cheadle

G Philip

J Crawford

(Resigned 31 January 2025)

P Beresford

L Taviensky

(Appointed 1 April 2025)

Trustees with suitable spiritual understanding are appointed by majority vote at the annual general meeting. Appropriate training and induction is given.

The Trustees thank J Crawford for her service to Jews for Jesus.

The European Board and Trustees who served during the year are set out on the information page.

Charity Governance Code

The Trustees confirm their commitment to principles of good governance through the main premise of the Charity Governance Code of apply or explain. The Trustees adopt a Declaration and Principles of Trustee Conduct which includes a commitment to good governance and to act with integrity and confirmation that they understand their roles and legal responsibilities and have understood the Charity Commission's guidance, The Essential Trustee (CC3).

JEWS FOR JESUS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Asset cover for funds

Notes 24 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.


Auditor

In accordance with the company's articles, a resolution proposing that Caladine Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



.....
A Abramson (Chairman)

Trustee

Dated: 22 September 2025

JEWS FOR JESUS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Jews For Jesus for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JEWS FOR JESUS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JEWS FOR JESUS

Opinion

We have audited the financial statements of Jews For Jesus (the 'trust') for the year ended 31 December 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 31 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

JEWS FOR JESUS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF JEWS FOR JESUS

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the trust through discussions with trustees, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the trust, including the Companies Act 2006, Charities Act 2011 and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

JEWS FOR JESUS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF JEWS FOR JESUS

We assessed the susceptibility of the trust's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Mr Colin James Dadswell FCCA (Senior Statutory Auditor)

for and on behalf of Caladine Limited, Statutory Auditor
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 22 September 2025

JEWS FOR JESUS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	1,153,768	29,261	1,183,029	1,038,017	67,470	1,105,487
Charitable activities	4	1,473	-	1,473	4,533	-	4,533
Other trading activities	5	-	-	-	8,571	-	8,571
Investments	6	27,815	10,524	38,339	19,132	8,239	27,371
Total income		1,183,056	39,785	1,222,841	1,070,253	75,709	1,145,962
Expenditure on:							
Raising funds	7	57,683	2,414	60,097	58,232	1,955	60,187
Charitable activities	8	978,639	10,703	989,342	918,127	75,396	993,523
Total expenditure		1,036,322	13,117	1,049,439	976,359	77,351	1,053,710
Net gains/(losses) on investments	14	49,126	17,526	66,652	33,934	16,254	50,188
Net income		195,860	44,194	240,054	127,828	14,612	142,440
Transfers between funds	22	-	-	-	(22,673)	22,673	-
Net movement in funds	11	195,860	44,194	240,054	105,155	37,285	142,440
Reconciliation of funds:							
Fund balances at 1 January 2024		1,438,859	351,869	1,790,728	1,333,704	314,584	1,648,288
Fund balances at 31 December 2024		1,634,719	396,063	2,030,782	1,438,859	351,869	1,790,728

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JEWS FOR JESUS

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	15		9,103		6,489
Investment property	16		-		300,000
Investments	17		371,439		1,017,523
			<u>380,542</u>		<u>1,324,012</u>
Current assets					
Inventories	18	7,923		6,500	
Trade and other receivables	19	119,360		61,488	
Cash at bank and in hand		1,555,483		425,901	
		<u>1,682,766</u>		<u>493,889</u>	
Current liabilities	20	(32,526)		(27,173)	
Net current assets			<u>1,650,240</u>		<u>466,716</u>
Total assets less current liabilities			<u>2,030,782</u>		<u>1,790,728</u>
The funds of the trust					
Restricted income funds	22		396,063		351,869
Unrestricted funds	23		1,634,719		1,438,859
			<u>2,030,782</u>		<u>1,790,728</u>

The financial statements were approved by the trustees on 22 September 2025



.....
A Abramson (Chairman)
Trustee



P Beresford
Trustee

Company registration number 05362994 (England and Wales)

JEWS FOR JESUS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	29		85,671		394,877
Investing activities					
Purchase of property, plant and equipment		(7,163)		(2,114)	
Purchase of investment property		-		(300,000)	
Proceeds from disposal of investment property		298,120		-	
Purchase of other investments		(749,897)		(848,152)	
Proceeds from disposal of other investments		1,464,512		815,308	
Investment income received		38,339		27,371	
Net cash generated from/(used in) investing activities			1,043,911		(307,587)
Net increase in cash and cash equivalents			1,129,582		87,290
Cash and cash equivalents at beginning of year			425,901		338,611
Cash and cash equivalents at end of year			1,555,483		425,901

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Jews For Jesus is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Caladine Limited, Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust' Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments and inventories at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future, and no material uncertainties exist regarding this assumption. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets given for use by the trust are recognised when receivable.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability as incurred and is apportioned to the appropriate cost centre.

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation of tangible fixed assets is provided at rates, which are calculated to write off the cost of the assets over their anticipated useful life, as follows:

Computer equipment	33.33% on cost
Office, fixtures and equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Items costing less than £500 are not capitalised.

1.7 Investment property

The investment property was left to Jews For Jesus as part of an Estate in 2022. The fair value of the legacy was recognised within other receivables in the 2022 financial statements. When the property was conveyed across in 2023, the fair value of the property was transferred to investment property. Investment property are held to earn rentals and/or for capital appreciation. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit or loss. This asset was disposed on 10 May 2024.

1.8 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Inventories

Stock of products are valued at cost less provision for slow moving and obsolete items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets include trade and other receivables and cash and bank balances. Basic financial liabilities including trade and other payables where trade payables are obligations to pay for goods or services that have been acquired on the ordinary course of operations from suppliers.

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

The trust operates a defined contributions pension scheme. Contributions are charged in the financial statements as they become payable in accordance with the rules of the scheme.

1.15 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the result for the year.

1.16 Corporation Tax and VAT

The trust has charitable status and the trustees believe is exempt from Corporation Tax on the income it has received as it is all for the furtherance of its charitable objects. The trust is not registered for VAT. Accordingly the expenditure in the Statement of Financial Activities includes VAT if charged.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,087,464	29,261	1,116,725	1,004,925	67,470	1,072,395
Legacies	62,804	-	62,804	23,092	-	23,092
Grants	3,500	-	3,500	10,000	-	10,000
	<u>1,153,768</u>	<u>29,261</u>	<u>1,183,029</u>	<u>1,038,017</u>	<u>67,470</u>	<u>1,105,487</u>

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
						(Continued)
Donations and gifts						
Donations from individuals	505,114	29,261	534,375	499,273	66,970	566,243
Regular Church support	25,240	-	25,240	41,522	-	41,522
Donations at Church meetings	11,102	-	11,102	13,144	500	13,644
Gift Aid recovered	77,258	-	77,258	79,951	-	79,951
Jews For Jesus International income	468,750	-	468,750	371,035	-	371,035
	<u>1,087,464</u>	<u>29,261</u>	<u>1,116,725</u>	<u>1,004,925</u>	<u>67,470</u>	<u>1,072,395</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop		
Sale of goods	<u>1,473</u>	<u>4,533</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income (Hendon)	<u>-</u>	<u>8,571</u>

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Dividends receivable	16,419	7,550	23,969	17,119	8,150	25,269
Interest receivable	11,396	2,974	14,370	2,013	89	2,102
	<u>27,815</u>	<u>10,524</u>	<u>38,339</u>	<u>19,132</u>	<u>8,239</u>	<u>27,371</u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Newsletter and mailings	51,784	-	51,784	51,431	-	51,431
Promotion and advertising	1,464	-	1,464	2,699	-	2,699
	<u>53,248</u>	<u>-</u>	<u>53,248</u>	<u>54,130</u>	<u>-</u>	<u>54,130</u>
Investment management	4,435	2,414	6,849	4,102	1,955	6,057
Total costs	<u>57,683</u>	<u>2,414</u>	<u>60,097</u>	<u>58,232</u>	<u>1,955</u>	<u>60,187</u>

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Direct costs		
Staff costs	364,595	476,881
Depreciation and impairment	4,549	3,662
Staff life insurance	747	381
Missionary travel, accommodation and subsistence	71,140	48,299
Rent and lease premium	66,770	78,637
Service charge and maintenance	3,105	6,277
Light, heat, rates and water	7,017	7,122
Insurance	3,610	3,612
Outside office services	159,931	119,926
Other evangelism costs	84,445	28,435
Subscriptions	4,690	4,289
	<u>770,599</u>	<u>777,521</u>
Grant funding of activities (see note 9)	59,033	59,277
Share of support and governance costs (see note 10)		
Support	119,218	128,624
Governance	40,492	28,101
	<u>989,342</u>	<u>993,523</u>
Analysis by fund		
Unrestricted funds	978,639	918,127
Restricted funds	10,703	75,396
	<u>989,342</u>	<u>993,523</u>

9 Grants payable

	Charitable activities	Charitable activities
	2024	2023
	£	£
Grants to institutions:		
Funding of Jews for Jesus missionaries abroad	<u>59,033</u>	<u>59,277</u>

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Support costs allocated to activities

	2024 £	2023 £
Staff costs	91,564	90,902
Printing, postage and stationery	13,624	19,428
Telephone and internet	4,798	4,488
Bank and credit card charges	6,899	5,940
Equipment repairs and renewals	1,762	2,365
Support training	29	4,932
Sundry	542	569
Governance costs	40,492	28,101
	<u>159,710</u>	<u>156,725</u>
<u>Analysed between:</u>		
Charitable activities	<u>159,710</u>	<u>156,725</u>

	2024 £	2023 £
Governance costs comprise:		
Audit fees	4,800	4,080
Accountancy and payroll	5,160	4,836
Legal and professional	15,412	4,785
Bookkeeping	15,120	14,400
	<u>40,492</u>	<u>28,101</u>

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	4,800	4,080
- for tax advisory services	1,440	1,440
- for other financial services	18,600	17,760
Depreciation of owned property, plant and equipment	4,549	3,662
Loss on disposal of investment property	1,880	-
	<u></u>	<u></u>

12 Trustees

Patrick Beresford received £60,000 (2023: £57,595) for consultancy services in the year. His wife received £4,400 (2023: £2,153) for consultancy services in the year. The authority for these payments is contained within the Charity's Memorandum and Articles of Association.

The Charity also reimbursed the trustee's travelling and lodging expenses of £153 (2023: 1,689) during the year.

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Missionaries	8	8
Support	2	2
Total	10	10

Employment costs	2024 £	2023 £
Wages and salaries	379,058	461,429
Social security costs	35,051	42,484
Other pension costs	42,050	63,870
	456,159	567,783

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 - £69,999	2	2

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	150,795	145,997

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Gains and losses on investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Gains/(losses) arising on:						
Revaluation of investments	19,825	-	19,825	12,058	6,050	18,108
Sale of investments	31,181	17,526	48,707	21,876	10,204	32,080
Sale of investment properties	(1,880)	-	(1,880)	-	-	-
	<u>49,126</u>	<u>17,526</u>	<u>66,652</u>	<u>33,934</u>	<u>16,254</u>	<u>50,188</u>

15 Property, plant and equipment

	Computer equipment £	Office, fixtures and equipment £	Total £
Cost			
At 1 January 2024	22,768	1,721	24,489
Additions	7,163	-	7,163
At 31 December 2024	<u>29,931</u>	<u>1,721</u>	<u>31,652</u>
Depreciation and impairment			
At 1 January 2024	17,647	353	18,000
Depreciation charged in the year	4,205	344	4,549
At 31 December 2024	<u>21,852</u>	<u>697</u>	<u>22,549</u>
Carrying amount			
At 31 December 2024	<u>8,079</u>	<u>1,024</u>	<u>9,103</u>
At 31 December 2023	<u>5,121</u>	<u>1,368</u>	<u>6,489</u>

16 Investment property

	2024 £
Fair value	
At 1 January 2024	300,000
Disposals	(300,000)
At 31 December 2024	<u>-</u>

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	1,017,523
Additions	749,897
Valuation changes	19,824
Disposals	(1,415,805)
	<hr/>
At 31 December 2024	371,439
	<hr/>
Carrying amount	
At 31 December 2024	371,439
	<hr/> <hr/>
At 31 December 2023	1,017,523
	<hr/> <hr/>

Fixed asset investments revalued

All fixed assets investments are publicly traded and held at fair value at the balance sheet date.

18 Inventories

	2024 £	2023 £
Finished goods and goods for resale	7,923	6,500
	<hr/> <hr/>	<hr/> <hr/>

Stock represents books, CDs and DVDs for resale.

19 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other receivables	97,738	55,625
Prepayments and accrued income	21,622	5,863
	<hr/>	<hr/>
	119,360	61,488
	<hr/> <hr/>	<hr/> <hr/>

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Current liabilities

	2024 £	2023 £
Trade payables	-	4,087
Other payables	21,349	14,133
Accruals and deferred income	11,177	8,953
	<u>32,526</u>	<u>27,173</u>

21 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	42,050	63,870
	<u>42,050</u>	<u>63,870</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Old Building fund	249,417	5,426	(1,651)	-	16,635	269,827
New Building fund	102,452	23,978	(1,085)	-	891	126,236
Israeli Crisis Relief fund	-	9,857	(9,857)	-	-	-
Ukraine Crisis Relief fund	-	524	(524)	-	-	-
	<u>351,869</u>	<u>39,785</u>	<u>(13,117)</u>	<u>-</u>	<u>17,526</u>	<u>396,063</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Old Building fund	218,718	20,801	(1,555)	-	11,453	249,417
New Building fund	95,866	2,438	(653)	-	4,801	102,452
Israeli Crisis Relief fund	-	52,470	(75,143)	22,673	-	-
	<u>314,584</u>	<u>75,709</u>	<u>(77,351)</u>	<u>22,673</u>	<u>16,254</u>	<u>351,869</u>

Old Building Fund

This original appeal was utilised to raise funds to purchase a building in Camden Town for the European Headquarters. Upon its sale in 2014 the original donated money and the gain on sale relating to the restricted giving constituted the fund balance for alternative building accommodation. This was invested and the fund includes the subsequent investment income and gains and losses.

New Building Fund

This fund was established to raise monies to acquire new premises in London for offices and housing for missionaries to enable them to carry out pastoral and evangelistic duties more effectively.

Israeli Crisis Response fund

This fund represents monies given by Jews for Jesus donors to help aid those effected by the conflict between Israel and Hamas. The money is used to provide care packages, food and other necessities as well as providing housing to those who have been misplaced as a result of the violence.

Ukraine Crisis Relief fund

This fund represents monies given by Jews for Jesus donors to support relief work in Ukraine and to help Jewish people affected by the war in Ukraine.

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Legacy reserve	596,048	6,692	(2,019)	56,524	21,596	678,841
General funds	842,811	1,176,364	(1,034,303)	(56,524)	27,530	955,878
	<u>1,438,859</u>	<u>1,183,056</u>	<u>(1,036,322)</u>	<u>-</u>	<u>49,126</u>	<u>1,634,719</u>
	<u><u>1,438,859</u></u>	<u><u>1,183,056</u></u>	<u><u>(1,036,322)</u></u>	<u><u>-</u></u>	<u><u>49,126</u></u>	<u><u>1,634,719</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Legacy reserve	562,755	6,741	(1,807)	15,078	13,281	596,048
General funds	770,949	1,063,512	(974,552)	(37,751)	20,653	842,811
	<u>1,333,704</u>	<u>1,070,253</u>	<u>(976,359)</u>	<u>(22,673)</u>	<u>33,934</u>	<u>1,438,859</u>
	<u><u>1,333,704</u></u>	<u><u>1,070,253</u></u>	<u><u>(976,359)</u></u>	<u><u>(22,673)</u></u>	<u><u>33,934</u></u>	<u><u>1,438,859</u></u>

Legacy Reserve Fund

This is a designated fund setting aside monies received by legacies as a reserve fund in accordance with Charity Commission best practice. The transfers represents legacies received and designated during the year.

24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Property, plant and equipment	9,103	-	9,103
Investments	371,439	-	371,439
Current assets/(liabilities)	1,254,177	396,063	1,650,240
	<u>1,634,719</u>	<u>396,063</u>	<u>2,030,782</u>
	<u><u>1,634,719</u></u>	<u><u>396,063</u></u>	<u><u>2,030,782</u></u>

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

24 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Property, plant and equipment	6,489	-	6,489
Investment properties	300,000	-	300,000
Investments	687,086	330,437	1,017,523
Current assets/(liabilities)	445,284	21,432	466,716
	<u>1,438,859</u>	<u>351,869</u>	<u>1,790,728</u>

25 Operating lease commitments

Lessee

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	25,750	61,800
Between two and five years	-	25,750
	<u>25,750</u>	<u>87,550</u>

26 Associated charities

Jews for Jesus (UK) works closely with its counterparts in the United States of America (Jews for Jesus (USA)), France, Germany, Israel, Switzerland and Ukraine.

27 Events after the reporting date

Jews for Jesus completed the purchase of a freehold property, 167 Friern Barnet Lane, in May 2025 for a purchase price of £1,975,000. A mortgage loan was secured of £850,000 to help with the purchase.

28 Related party transactions

The trust is effectively controlled by the Trustees in liason with the European Board subject to the ultimate oversight of Jews for Jesus USA (a non profit organisation, US charter number 00689209).

Donations to UK missionaries from the USA are sent to Jews for Jesus UK and vice versa. The balance owed from Jews for Jesus USA at 31 December 2024 was £81,415 (2023: £26,976).

There are various transactions with other Jews for Jesus organisations throughout the world for which disclosure is considered not material.

JEWS FOR JESUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

29	Cash generated from operations	2024 £	2023 £
	Surplus for the year	240,054	142,440
	Adjustments for:		
	Investment income recognised in statement of financial activities	(38,339)	(27,371)
	Loss on disposal of investment property	1,880	-
	Gain on disposal of investments	(48,707)	(32,080)
	Fair value gains and losses on investments	(19,825)	(18,108)
	Depreciation and impairment of property, plant and equipment	4,549	3,662
	Movements in working capital:		
	(Increase)/decrease in inventories	(1,423)	1,423
	(Increase)/decrease in trade and other receivables	(57,872)	336,529
	Increase/(decrease) in trade and other payables	5,354	(8,605)
	(Decrease) in deferred income	-	(3,013)
	Cash generated from operations	85,671	394,877

30 Analysis of changes in net funds

The trust had no material debt during the year.

31 Non-audit services provided by auditor

In common with many charities of our size and nature we use our auditor to assist with the preparation of the financial statements, management accounts, bookkeeping and payroll services.