

Charity registration number 1110418 (England and Wales)

Company registration number 04938680

FAIR SHARES GLOUCESTERSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FAIR SHARES GLOUCESTERSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Cathles J Cigman P Gifford J Lewis M Smith R Palmer C Steele	(Appointed 25 November 2024) (Appointed 19 May 2025)
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Charity number (England and Wales)	1110418
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Company number	04938680
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Principal address	Chequers Bridge Centre Painswick Road Gloucester GL4 6PR
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Registered office	Chequers Bridge Centre Painswick Road Gloucester GL4 6PR
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Independent examiner	Griffiths Marshall 4th Floor Llanthony Warehouse The Docks Gloucester GL1 2EH
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Bankers	Unity Trust Bank Plc Four Brindley Place Birmingham B1 2JB
	Co-operative Bank Plc P.O Box 250 Skelmersdale WN8 6WT
	The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE

FAIR SHARES GLOUCESTERSHIRE

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FAIR SHARES GLOUCESTERSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and accounts of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies detailed in note 1 and comply with the charity's governing document, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Fair Shares is a Time Banking charity and community organisation based in Gloucestershire. Our objectives, as outlined in our governing document from 1998, are:

- *To relieve poverty, sickness, and distress, primarily but not exclusively for the benefit of the Gloucestershire community.*
- *To advance education and training within the community, particularly for disadvantaged and vulnerable individuals, including young people, older people, and the unemployed.*

What is Time Banking?

Time Banking is a system of two-way community participation that values the time people give and receive, and the contribution they make to others in practical or emotional ways. We support people to help each other, share experiences, and make friends. We encourage everyone to work together to build supportive, sustainable, and resilient communities.

"Knowing Fair Shares is here, being able to come here and knowing someone is there to ask for help when I need it is a godsend."

"Time Banking is helping myself through helping others."

Our Vision

We believe everyone has something to offer. By giving and receiving time, we build inclusive, supportive communities where people feel connected, valued, and empowered to learn, share, and grow together.

Our Mission

Fair Shares brings people together through the exchange of time, skills, and kindness. Our time banks value everyone's ability to contribute, connecting individuals to share knowledge, build friendships, support one another, and transform lives.

FAIR SHARES GLOUCESTERSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our Values

Our approach follows the principles of Time Banking through a Co-Production framework, focusing on four core values:

- **People are Assets** – We help people recognise that they are the strengths of their community.
- **Redefining Work** – We redefine how people are valued by recognising their contributions to the community.
- **Reciprocity** – We encourage giving and receiving support.
- **Social Capital** – Together, we build strong, meaningful support networks across communities.

"It means community. If you can, spend time, enjoy, engage and help people. It is many things and to me it is home."

Who We Are

Established in 1998, Fair Shares was the first Time Bank in the UK. We collaborate with individuals, organisations, and partners to promote positive, enduring relationships. Our committed, knowledgeable staff, participants, and Trustees have developed and nurtured the organisation over the past 25 years.

2024/2025 Highlights

- Delivered **34,580** hours of Time Banking activities across Gloucester and Stroud.
- Engaged **1,594** people over the year.
- 307 core weekly participants – an increase of 6.9% from last year.
- Provided 1,012 sessions at our allotment.
- 100% of those asked reported an increase in skills, 100% made friends, and 100% felt an increased sense of belonging.
- Welcomed 133 people to our Christmas party.
- Facilitated 102 sessions in Stroud, including Gentle Walks, Memory Box sessions and Coffee mornings.

Core Activities in 2024/2025

1:1 Time Banking Exchanges: Participants contribute time to their community and ask for help when they need it. Activities exchanged include researching family trees, constructing a bird cage, shopping, basic car maintenance, decorating, gardening, and more — all organised by our Time Brokers.

"Best thing about Fair Shares is the sense of community - It's like a cushion you can fall back

FAIR SHARES GLOUCESTERSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Lunch Club: A weekly social gathering with a hot lunch, open to everyone. It is held weekly at the Friendship Café, and occasionally at our allotment during the summer. Attendees include a diverse range of local people, aged 3 months to 90 years — including young people with moderate to severe disabilities from Gloucester College, older people facing isolation, asylum seekers staying in local hotels, and single parents. It's a space for community connection, welcoming people from all walks of life. Attendance continues to grow — this year we've been catering for around 40 people per week. Participants are involved in all aspects of lunch, from laying the table, bringing produce from the allotment, cooking and serving food, clearing away and washing up.

"One of the Fair Shares Lunch Club participants, a disabled student from Glos Col previously ate alone. He has begun to eat during the lunch sessions, marking a significant milestone in his social engagement. This change highlights the importance of the Lunch Club as more than just a mealtime—it's a space for building social confidence, creating lasting relationships, and engaging in the community beyond the classroom. The students have developed valuable communication skills and gained independence in a supportive environment, enabling them to integrate more fully into their local community."

Art Group: Meeting weekly at the Friendship Café, this group engages in creative projects, offering a supportive and therapeutic environment for all. It has naturally evolved into a space where participants support each other through creative expression and is well attended by many experiencing mental health challenges. This year, the group has done a bit of everything — from making key rings and embroidery to bunting for our community events. We've ended the year discussing ambitions for larger, more outward-facing projects, and have designed and developed a mosaic to decorate the new entryway of our allotment, based on a wildlife scene.

Woodwork Group: Our fully equipped workshop offers community members the chance to learn woodworking skills. People attend to create items for personal use and community projects — building confidence, developing and sharing skills, and contributing to the wider community. This year's projects included working with various youth groups through alternative education providers like Peak and Bridge Training, supporting young people to learn and apply new skills in the community. Highlights include benches for Parry Park, a shed for APT and our Stroud community allotment, and many more.

"Through the woodworking sessions, students at Harbour House worked on building benches for a local community space. This project helped them establish a connection with the neighbourhood, contributing tangible results that directly impacted the space. For many students, this was their first experience working in a real-world community project, and the relationships they built with staff and community members continue to have a lasting impact. The confidence gained from contributing to such a project has encouraged them to seek out similar opportunities in the future, making them feel more integrated into their local community."

Allotment Group: Our community space at the City Farm blends food growing with social interaction, offering hands-on, educational, social, and therapeutic experiences. This year, we worked closely with local participants to make the space more accessible — moving the entrance to the street side, creating a sloping pathway, improving the pipework, and installing accessible handwashing sinks. It's been a vibrant year, with seasonal public events like pumpkin carving and *Alice in Wonderland*-themed Easter crafts, weekend cooking sessions with young people, and a productive growing season involving local schools, community groups, and the wider public.

"Rachel has created such a positive and welcoming space at the allotment that I know I can attend, meet others, and be sociable."

Gentle Walks: Supported by participants, we organise accessible group walks, designed for people with physical or mental health needs and their carers. Suitable for walking aids and wheelchairs, these walks take place fortnightly in Stroud, monthly in Stonehouse, and quarterly in Nailsworth. Aimed at those with mobility issues, memory loss, or long-term conditions, they offer social connection and practical advice for people feeling isolated or vulnerable. We also took part in the Stonehouse Walking Festival this year.

FAIR SHARES GLOUCESTERSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Chance to Chat and Memory Boxes: Our Chance to Chat Postcards and Memory Boxes help sustain relationships between carers and those they support — especially people living with dementia. Linked with the Gloucestershire NHS Dementia Team and local Memory Cafés, the boxes contain nostalgic items that spark conversation and connection. We strive to ensure the contents reflect the diversity of UK society. This year, they've been relaunched in Stroud's new library and are available in Stonehouse library and at the Museum in the Park.

Greening Barton Street: We work with the community to maintain planters and green spaces in the Barton and Tredworth area. This informal group meets weekly during spring, summer, and autumn to encourage gardening, social interaction, and community ownership of public spaces.

"My little boy goes to look at the flowers every day on his way to nursery. He loves them."

Youth Time Banking: Our Youth Time Bank engages young people in Time Banking through individual and group activities — mainly in Gloucester, with outreach in Stroud. We work with community groups and educational providers to support young people in becoming active participants in their communities. This year, we've worked closely with three Gloucestershire Alternative Education providers whose students have attended weekly across the academic year. We've also partnered with GlosCol, working with disabled students to facilitate local community activities.

Group Trips: We organise monthly trips open to all Fair Shares participants. These outings help people explore new places, overcome transport or financial barriers, and enjoy shared experiences. This year, we've visited the Forest of Dean, Kempey (to see the daffodils), Cardiff Castle, Birmingham Botanical Gardens, Tower of London, Barry Island, Weston-Super-Mare, St Fagans, Batsford Arboretum, and the Birmingham Christmas Market.

Partnership Working in 2024–25

Using our deep knowledge of the local community, our work in Gloucester and Stroud has been significantly enriched through partnerships with local charities, community organisations, statutory services, private businesses, and residents. These collaborations have enabled us to reach more people and create meaningful, lasting impact. Some of our key partnerships include:

- **All Pulling Together (APT):** Together with APT, we've supported isolated and older adults in Stonehouse through monthly Gentle Walks, library coffee mornings, and group trips. We also brought young people from Peak Academy to build a shed in their community allotment.
- **Barnwood Trust:** As one of Barnwood Trust's recognised referral organisations, we supported 18 individuals this year in accessing grants, £27,139.10 in total, helping them improve quality of life and independence.
- **Building Connections:** In partnership with Active Impact, Young Gloucestershire, FVAF, Forest Pulse, and Creative Sustainability, we've taken a joined-up approach to creating opportunities for young people with disabilities to build stronger links within the local community. We've also worked with Gloucester College, Harbour House, Peak Academy, Bridge Training, the Community Allotment, our Fair Shares Lunch Club, and through 1:1 Time Banking exchanges to create inclusive, skill-building opportunities. These ranged from woodworking and gardening to creative workshops, physical activities, and shared meals. Across hundreds of sessions with a wide mix of participants, this project promoted independence, confidence, and social connection — strengthening both individual growth and community ties.
- **Dementia Action Alliance:** We attend meetings in Gloucester and Stroud. The alliance's aim is to make the County a good place for people living with Dementia and those who support them.
- **Friendship Café:** We continue our strong collaboration with the Friendship Café, working together on community events, shared resources, and regular activities.

FAIR SHARES GLOUCESTERSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

- **Gloucester College:** Our relationship with Gloucester College has deepened over the year. We've worked with staff and students — especially disabled students and students with learning differences— on creative projects, Lunch Club activities, woodworking sessions to build planters, and allotment work. We also partnered with artists at Jolt to support students in artistic expression.
- **Gloucester Gateway Trust (GGT):** This close, ongoing relationship spans food distribution, community development (*Bridging the Gap*), product development for The Services, transport provision (including use of our minibus and driver), and shared activities like beekeeping and woodworking.
- **Gloucestershire Wildlife Trust:** Our initial collaboration on *Greening Barton Street* has grown into long-term community stewardship of six public planters. We continue to work together on local growing and rewilding initiatives.
- **Healthy Communities Together:** We are part of this group of people from across Health, Local Government and the VCS sector coming together around a shared belief in the need for a different way to tackle fairer health.
- **Hobbs House Bakery, Gloucester Services, and GGT:** Thanks to our partnership, we receive weekly bread donations that are shared with 10–20 families and 3–4 community food groups each week.
- **Jolt:** In partnership with Jolt, we've run creative activities including youth art projects (with Gloucester College), art group visits, and coffee mornings for young asylum seekers.
- **Museum in the Park:** We've collaborated to offer community activities and host our most popular Gentle Walks. The museum also houses several of our Memory Boxes, available for local people to borrow.
- **Nailsworth Alzheimer's Café:** After 20+ years of volunteer-led operation, the café faced closure when its lead organiser retired. Our Stroud Time Broker stepped in to coordinate activities, speakers and participants, to ensure continuity. Thanks to this support, the café still meets monthly, welcoming 40–50 people living with dementia and their carers. It remains the district's most popular memory café and a vital source of peer support.
- **Nelson Trust:** We partnered on a community garden in Conduit Street. In return, Nelson Trust supported our participants in clearing their own gardens and delivered creative allotment activities, including willow heart-making and bird feeder construction.
- **Nourishing Gloucester Project:** In collaboration with Gloucester Gateway Trust (GGT) and Gloucester City Council, we distributed food vouchers totalling £4,220 to local families and individuals in need.
- **The Hotspots Network:** This network brings together voluntary and community groups across Gloucestershire — including Fair Shares, GL11, GGT, The Grace Network, The Venture, and the Gloucester Community Building Collective — to share ideas, strengthen partnerships, and create more sustainable, thriving communities.
- **The Venture:** As a delivery partner, we collaborated on the *Million Hours* programme, supported food distribution through their *Home Cooking Kits*, and partnered on several shared community projects.

FAIR SHARES GLOUCESTERSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Acknowledgements

We extend our heartfelt thanks to the many organisations who have worked alongside and supported us throughout the year, including:

- Active Impact
- All Pulling Together (APT), Stonehouse
- Alzheimer's Society Advisors
- Barnwood Trust
- Community Dementia Nurses
- Cotswold Boatmobility
- Creative Sustainability
- Extra Care Charitable Trust
- FVAF
- Gloucester City Council
- Gloucester Services
- Gloucestershire County Council
- Gloucestershire Dementia Action Alliance
- Gloucestershire Gateway Trust
- Gloucestershire Library Services (Stroud & Stonehouse)
- Gloucestershire Mental Health Team
- Gloucestershire Wildlife Trust
- Hobbs House Bakery
- Housing 21
- Jolt
- Longfield Community Hospice
- Mindsong
- Mudwalls Farms Ltd
- Museum in the Park
- Nailsworth Alzheimer's Café
- Nailsworth Dementia Action Alliance
- Nelson Trust
- NHS Dementia Training and Education Team
- Singing for the Brain
- Slimbridge Legion Social Club
- Stonehouse Fig Tree Memory Group
- Stroud District Council
- Stroud Town Council
- Supporters of the Stroud Dementia Action Alliance launch
- The Appleby Centre
- The Friendship Café
- The Venture Community Hub
- Top of Town (ToTs) Community Group
- Top of Town Tots & Community Hub
- Whitehill and Ruscombe Community Hub
- Wynn's Café, Stonehouse
- Young Gloucestershire

We are especially grateful to our creative, supportive, and dedicated participants who contribute so much to our community. Without these people, Fair Shares wouldn't exist.

"It means community. If you can, spend time, enjoy, engage and help people. It is many things and to me its home."

Equality and Diversity

At Fair Shares, we are committed to fostering an inclusive environment where everyone — of every background, heritage, religion, age, gender, disability, and life experience — is welcomed and valued. We believe that diversity enriches our community and enhances the effectiveness of our work.

FAIR SHARES GLOUCESTERSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Our Commitment to Diversity

- **Inclusive Environment:** We welcome a diverse group of participants, staff and trustees, comprising individuals from various ethnicities, religions, and backgrounds, including those with disabilities and lived experience of mental health issues. We strive to ensure that everyone feels respected, supported, and empowered to contribute fully to our mission — and that everyone respects and supports others.
- **Community Engagement:** We actively engage with a wide range of individuals and groups, including older adults (60+), children and young people (ages 3–25), people with physical and mental health conditions, individuals with learning difficulties, refugees, and those with experiences in the criminal justice system. Our goal is to break down barriers and ensure that our community is accessible to all.
- **Respect for Individuality:** We recognise the importance of respecting each person's unique identity. While we do not always collect data on heritage or background to avoid creating barriers, we remain committed to understanding and responding to the diverse needs of our community.

Ongoing Efforts and Recognition

- **Continuous Improvement:** We acknowledge that there is always more work to do in reaching and supporting our diverse communities. We are continuously striving to evaluate and adapt our practices to be more inclusive — as a charity and as an employer — recognising the improvements we need to make in accessibility and outreach.
- **Inclusive Employer:** Fair Shares has been recognised as an Inclusive Employer by Inclusive Gloucestershire, reflecting our dedication to equality and diversity in all aspects of our work.

Sustainability

At Fair Shares, we recognise the climate crisis and the damage done to the natural world; sustainable development is central to our mission. We believe in a holistic approach that balances environmental stewardship with social and economic development. Our commitment to sustainability not only reflects our responsibility to the environment but also enhances the resilience and impact of our work within the community. We strive to reduce our ecological footprint while ensuring the safe and efficient delivery of our activities.

Our sustainability efforts include:

- **Sharing Time and Skills:** We foster a community of sharing, where knowledge, skills, and time are exchanged to support sustainable practices and empower individuals.
- **Repurposing Materials:** We prioritise the redistribution of food and the reuse of wood and other materials, reducing waste and promoting a circular economy within our projects.
- **Utilising Second-Hand Resources:** We actively seek out second-hand and reclaimed resources — including sheds, paving materials, and plants — to minimise our environmental impact.
- **Promoting Organic Practices:** We grow plants organically, avoiding the use of herbicides and pesticides, to support biodiversity and protect our environment.
- **Composting:** We compost organic waste, turning it into valuable soil enhancers that support our gardening and farming initiatives.
- **Sustainable Transport:** We encourage walking, cycling, and the use of public transport wherever practical, reducing our carbon footprint and promoting healthier lifestyles.
- **Advocating Environmental Awareness:** We actively encourage and support our community members to adopt environmentally mindful practices, extending the impact of our sustainability efforts beyond our organisation.

FAIR SHARES GLOUCESTERSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We are committed to continuously improving our sustainability practices, setting realistic goals, and being transparent about our progress. By working together, we can create a more sustainable future for our community and the planet.

Financial review

All restricted funds, provided by trusts and local authorities for specific projects, are spent in accordance with the conditions of the funding, unless otherwise agreed with the grant provider.

Total income for the year was **£249,943**, up from **£241,910** in the 2023–2024 financial year -- an increase of **£8,033**. As in previous years, the majority of our income was derived from restricted funding.

Total expenditure for the year was **£249,806**, up from **£216,260** in the 2023–2024 financial year - an increase of **£33,546**.

At the end of the year, our unrestricted reserves stood at **£101,971**, equivalent to between four to six months of operating expenditure.

Reserves Policy

Fair Shares adopts a systematic approach to policy review, led by trustees, to ensure all policies remain current and relevant.

As a small charity heavily reliant on grant income, it is essential to maintain reserves to manage unforeseen emergencies, provide short-term funds to overcome budget deficits, manage liabilities in the event of organisational closure, and deliver planned commitments.

In developing the Reserves Policy, trustees consider the level of risk and the likelihood of such risks occurring, balanced against the organisation's capacity to hold sufficient unrestricted reserves. The availability of accessible restricted funds is also considered when assessing the level of unrestricted reserves required.

Reserves requirements are reviewed by the Main Board of Trustees at least every six months, and more frequently by the Finance Committee. The aim is to maintain reserves equivalent to three to six months of operating costs.

Financial monitoring includes:

Monitoring of Fair Shares' income and expenditure throughout the year against the annual budget plan

- Receipt of financial activity and budget monitoring reports at each committee meeting
- Approval of any necessary budgetary adjustments in response to changing circumstances
- Reporting to the full Board of Trustees, highlighting potential problems or significant anomalies.

Structure, Governance, and Management

Fair Shares is a charitable company limited by guarantee, incorporated on 21 October 2003. It has no share capital and is a registered charity, with each member's guarantee limited to £1.

Fair Shares actively seeks to recruit additional trustees from our local communities. The Finance Committee comprises two trustees and the CEO, with support from the Finance Officer. The committee meets at least six times a year — often more frequently — and reports to the main Board of Trustees.

FAIR SHARES GLOUCESTERSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Terms of Reference:

- Support the Fair Shares Board of Trustees in fulfilling its responsibilities concerning the budget and finances
- Establish and maintain a three-year financial plan, considering the Fair Shares Strategy, future economic conditions, and changes in legal requirements or Charity Commission guidance
- Draft and propose an annual budget for adoption by the Board of Trustees, aligned with strategic priorities
- Ensure sufficient funds are set aside to meet liabilities and risks, maintaining an adequate and sustainable reserves policy
- Review, adopt, and monitor all financial policies
- Advise the Board of Trustees on financial implications related to existing and new contracts

In addition, Fair Shares contracts with **HR People Support** to provide HR and management advice.

Trustees are elected to serve a three-year term, after which they must be re-elected at the next Annual General Meeting. Efforts are made to ensure that participants are appropriately represented within the trustee body by encouraging participants to become trustees. None of the trustees has any beneficial interest in the company.

There has been one addition to the Board of Trustees during 2024–2025 period. Rob Palmer joined as a trustee in 25th November 2024. The Board met on six occasions, in addition to the 2023–2024 Annual General Meeting.

Day-to-day operational decisions are made by the CEO, with reference to trustees as necessary. Fair Shares employed **ten people** and engaged one self-employed contractor during the financial year, with total staff hours equivalent to approximately **5.75 full-time staff**.

Trustees are responsible for decisions related to overall strategic direction and those with significant financial implications, such as the use of reserves. They have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate these risks.

Trustees during the year and up to the date of signing the financial statements:

- A. Cathles
- J. Cigman
- P. Gifford
- J. Lewis
- R. Palmer
- M. Smith
- C. Steele

The trustees' report was approved by the Board of Trustees.



A Cathles

Joint Chair of Trustees



J Cigman

Joint Chair of Trustees

21 July 2025

FAIR SHARES GLOUCESTERSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Fair Shares Gloucestershire for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FAIR SHARES GLOUCESTERSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAIR SHARES GLOUCESTERSHIRE

I report to the Trustees on my examination of the financial statements of Fair Shares Gloucestershire (the charitable company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Griffiths Marshall

Griffiths Marshall
4th Floor
Llanthony Warehouse
The Docks
Gloucester
GL1 2EH
Date: 25 July 2025.

FAIR SHARES GLOUCESTERSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	10,670	216,452	227,122	10,560	194,624	205,184
Income resources from charitable activities	4	-	4,185	4,185	-	946	946
Other trading activities	5	6,710	1,092	7,802	7,096	6,904	14,000
Other income	6	-	10,834	10,834	-	21,780	21,780
Total income		<u>17,380</u>	<u>232,563</u>	<u>249,943</u>	<u>17,656</u>	<u>224,254</u>	<u>241,910</u>
Expenditure on:							
Cost of generating funds	7	-	3,991	3,991	-	3,616	3,616
Charitable activities	9	2,645	242,957	245,602	3,443	208,997	212,440
Other expenditure	10	213	-	213	204	-	204
Total expenditure		<u>2,858</u>	<u>246,948</u>	<u>249,806</u>	<u>3,647</u>	<u>212,613</u>	<u>216,260</u>
Net income/(expenditure)		<u>14,522</u>	<u>(14,385)</u>	<u>137</u>	<u>14,009</u>	<u>11,641</u>	<u>25,650</u>
Transfers between funds		(1)	1	-	-	-	-
Net movement in funds		<u>14,521</u>	<u>(14,384)</u>	<u>137</u>	<u>14,009</u>	<u>11,641</u>	<u>25,650</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>87,450</u>	<u>155,547</u>	<u>242,997</u>	<u>73,441</u>	<u>143,906</u>	<u>217,347</u>
Fund balances at 31 March 2025		<u>101,971</u>	<u>141,163</u>	<u>243,134</u>	<u>87,450</u>	<u>155,547</u>	<u>242,997</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FAIR SHARES GLOUCESTERSHIRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		898		1,197
Current assets					
Debtors	16	3,248		4,117	
Cash at bank and in hand		333,104		321,691	
		<u>336,352</u>		<u>325,808</u>	
Creditors: amounts falling due within one year	18	<u>(94,116)</u>		<u>(84,008)</u>	
Net current assets			242,236		241,800
Total assets less current liabilities			<u>243,134</u>		<u>242,997</u>
The funds of the charitable company					
Restricted funds	21	141,163		155,547	
Unrestricted funds		101,971		87,450	
		<u>243,134</u>		<u>242,997</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.


The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 July 2025



A Cathles
Joint Chair of Trustees



J Cigman
Joint Chair of Trustees

Company registration number 04938680 (England and Wales)

FAIR SHARES GLOUCESTERSHIRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		11,413		(7,046)
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			11,413		(7,046)
Cash and cash equivalents at beginning of year			321,691		328,737
Cash and cash equivalents at end of year			333,104		321,691

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Fair Shares Gloucestershire is a private company limited by guarantee incorporated in England and Wales. The registered office is Chequers Bridge Centre, Painswick Road, Gloucester, GL4 6PR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

The charity holds restricted and unrestricted funds.

Unrestricted funds are used for the general purposes of the charity.

Restricted funds are used only for the particular purpose for which they are intended.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amount receivable for goods and services provided in the normal course of business.

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are recognised in one of the following three categories on the subsequent basis:

Generating funds: Costs incurred to help the charity generate incoming resources through the sale of goods from shops, including repairs and maintenance.

Charitable Activities: resources used to help the charity meet its main aims and objectives and provide care for the general public.

Governance Costs: Subsequent costs of financing the charity and meeting our statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets for the use by the charity are capitalised on acquisition based on the nature of the asset. Any asset that has a value of lower than £1,000 is treated as an expense in the year of acquisition.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 Years straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants and donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	10,670	14,038	24,708	560	10,514	11,074
Grant income	-	202,414	202,414	10,000	184,110	194,110
	<u>10,670</u>	<u>216,452</u>	<u>227,122</u>	<u>10,560</u>	<u>194,624</u>	<u>205,184</u>
Donations and gifts						
Donations	<u>10,670</u>	<u>14,038</u>	<u>24,708</u>	<u>560</u>	<u>10,514</u>	<u>11,074</u>
	<u>10,670</u>	<u>14,038</u>	<u>24,708</u>	<u>560</u>	<u>10,514</u>	<u>11,074</u>

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Grants and donations

(Continued)

Grant income	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Allen Lane Foundation	-	3,000	3,000	-	3,000	3,000
Anonymous	-	-	-	10,000	-	10,000
Barnwood Trust	-	5,000	5,000	-	4,000	4,000
Charles Hayward Foundation	-	2,500	2,500	-	-	-
Garfield Weston Foundation	-	35,000	35,000	-	5,000	5,000
Gloucester City Council	-	2,250	2,250	-	1,690	1,690
Gloucester City Homes	-	-	-	-	500	500
Gloucestershire Community Foundation	-	4,500	4,500	-	8,500	8,500
Gloucestershire County Council	-	30,999	30,999	-	45,850	45,850
Gloucestershire Gateway Trust	-	9,150	9,150	-	20,500	20,500
Gloucestershire Wildlife Trust	-	-	-	-	500	500
Henry Robert Ball Charitable Trust	-	1,500	1,500	-	-	-
Henry Smith Charity	-	-	-	-	9,240	9,240
Langtree Trust	-	500	500	-	-	-
National Lottery Community Fund	-	73,018	73,018	-	45,750	45,750
Office of the Police and Crime Commissioner Gloucestershire	-	2,500	2,500	-	5,000	5,000
Postcode Local Trust	-	10,000	10,000	-	9,480	9,480
Rotary in Gloucester Community	-	-	-	-	500	500
Rotary Club of Stonehouse	-	200	200	-	-	-
Rowlands Trust	-	7,000	7,000	-	-	-
Saintbury Trust	-	1,000	1,000	-	-	-
St James Place Foundation	-	-	-	-	5,000	5,000
Stroud District Council	-	4,000	4,000	-	4,000	4,000
Summerfield Trust	-	-	-	-	5,600	5,600
Thirty Percy Foundation	-	-	-	-	-	-
Hotspots NetworkProject	-	-	-	-	10,000	10,000
Venture Community Hub	-	7,297	7,297	-	-	-
Whitehill Chase Foundation	-	3,000	3,000	-	-	-
	-	202,414	202,414	10,000	184,110	194,110

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Incoming resources from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Woodworking income	-	4,185	4,185	-	946	946
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fees	6,110	1,092	7,202	6,306	6,904	13,210
Woodworking income	600	-	600	790	-	790
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	6,710	1,092	7,802	7,096	6,904	14,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Other income	-	10,834	10,834	-	21,780	21,780
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Costs of generating funds	-	3,991	3,991	-	3,616	3,616
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	3,991	3,991	-	3,616	3,616
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

9 Expenditure on charitable activities

	2025 £	2024 £
Direct costs (see note 13)		
Staff costs	168,666	143,969
Share of support and governance costs (see note 12)		
Support	74,624	66,007
Governance	2,312	2,464
	<u>245,602</u>	<u>212,440</u>
Analysis by fund		
Unrestricted funds	2,645	3,443
Restricted funds	242,957	208,997
	<u>245,602</u>	<u>212,440</u>

10 Other

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Financing costs	213	-	213	204	-	204
	<u>213</u>	<u>-</u>	<u>213</u>	<u>204</u>	<u>-</u>	<u>204</u>

11 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Depreciation	299	-	299	399	399
Rent, rates & room hire	12,220	-	12,220	12,138	12,138
Postage, printing & office supplies	262	-	262	852	852
Phone, internet & computer	2,726	-	2,726	2,754	2,754
Staff travel, expenses & training	10,684	-	10,684	6,407	6,407
Project activity costs	43,212	-	43,212	37,691	37,691
Professional fees	34	-	34	358	358
Equipment	834	-	834	1,225	1,225
Evaluation & subscriptions	760	-	760	707	707
Insurances	3,593	-	3,593	3,476	3,476
Audit fees	-	2,312	2,312	-	2,464
	<u>74,624</u>	<u>2,312</u>	<u>76,936</u>	<u>66,007</u>	<u>68,471</u>
Analysis by fund					
Unrestricted funds	333	2,312	2,645	979	3,443
Restricted funds	74,291	-	74,291	65,028	65,028
	<u>74,624</u>	<u>2,312</u>	<u>76,936</u>	<u>66,007</u>	<u>68,471</u>

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Fair Shares	2	2
Stroud	1	1
Gloucester	6	5
Young People's Project	1	1
Total	<u>10</u>	<u>9</u>

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Employees		(Continued)	
Employment costs	2025 £	2024 £	
Wages and salaries	156,820	135,272	
Social security costs	4,311	2,520	
Sessional staff	4,725	4,237	
Recruitment	56	-	
Other pension costs	2,754	1,940	
	<u>168,666</u>	<u>143,969</u>	
Analysis by fund			
Unrestricted funds	-	-	
Restricted funds	168,666	143,969	
	<u>168,666</u>	<u>143,969</u>	

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>27,975</u>	<u>26,704</u>

14 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	<u>2,754</u>	<u>1,940</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund The People's Pension.

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	24,934	60,275	85,209
At 31 March 2025	24,934	60,275	85,209
Depreciation and impairment			
At 1 April 2024	24,934	59,078	84,012
Depreciation charged in the year	-	299	299
At 31 March 2025	24,934	59,377	84,311
Carrying amount			
At 31 March 2025	-	898	898
At 31 March 2024	-	1,197	1,197

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	704	1,779
Prepayments and accrued income	2,544	2,338
	3,248	4,117

17 Cash at bank and in hand

	2025 £	2024 £
Bank current account	328,957	318,153
Petty cash	4,147	3,538
	333,104	321,691

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	19	86,558	79,368
Trade creditors		5,558	2,540
Accruals		2,000	2,100
		94,116	84,008

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Deferred income

	2025 £	2024 £
Arising from Deferred Income	86,558	79,368

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	898	-	898
Current assets/(liabilities)	101,073	141,163	242,236
	<u>101,971</u>	<u>141,163</u>	<u>243,134</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,197	-	1,197
Current assets/(liabilities)	86,253	155,547	241,800
	<u>87,450</u>	<u>155,547</u>	<u>242,997</u>

FAIR SHARES GLOUCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
BTNP	774	6,760	(6,098)	-	1,436
Gloucester	74,334	157,600	(173,297)	-	58,637
Network Crafts Group	5,111	1,225	(619)	-	5,717
New Vehicles	22,493	5,717	-	-	28,210
Stroud	20,450	34,066	(39,778)	-	14,738
Vehicles	-	1,117	(1,118)	1	-
Woodworking	1,070	-	(23)	-	1,047
Young People's Project	31,315	26,078	(26,015)	-	31,378
	<u>155,547</u>	<u>232,563</u>	<u>(246,948)</u>	<u>1</u>	<u>141,163</u>

Unrestricted funds

	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Support	83,526	16,780	(2,858)	(1)	97,447
Woodworking	3,924	600	-	-	4,524
	<u>87,450</u>	<u>17,380</u>	<u>(2,858)</u>	<u>(1)</u>	<u>101,971</u>

22 Cash generated from operations

	2025 £	2024 £
Surplus for the year	137	25,650
Adjustments for:		
Depreciation and impairment of tangible fixed assets	299	399
Movements in working capital:		
Decrease/(increase) in debtors	869	(1,323)
Increase/(decrease) in creditors	2,918	(701)
Increase/(decrease) in deferred income	7,190	(31,071)
Cash generated from/(absorbed by) operations	<u>11,413</u>	<u>(7,046)</u>

