

PAL CHARITABLE TRUST

England & Wales · Charity number 1110416

Details

Other names	PAL, PHONE AND LEARN
Status	Registered
Legal form	Other
Registered	2005-07-12
Register	View on the Charity Commission register

Contact

Address	56 Golders Gardens London NW11 9BU
Phone	08000553276
Email	info@phoneandlearn.org
Website	www.phoneandlearn.org

Activities

Objects: A) TO ADVANCE EDUCATION IN AND THE RELIGION OF THE ORTHODOX JEWISH FAITH;B) THE RELIEF OF POVERTY AND;C) SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: The charity achieved a high level of success in establishing additional learning partnerships. Many of the existing learning partnerships that had been created previously, benefitted from a variety of programmes and schemes that were promoted by the charity during the period, and which have contributed to their increased knowledge and appreciation of the Orthodox Jewish Faith.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£147,367	£193,599	-	-
2024-03-31	£188,176	£152,134	-	-
2023-03-31	£95,043	£114,996	-	-
2022-03-31	£50,080	£106,202	-	-
2021-03-31	£190,627	£89,683	-	-

Trustees

Name	Role	Appointed
DOV ZVI HARRIS	Chair	2005-02-20
ANDREW WARREN LEVISON		2005-02-20
DANIEL BINSTOCK		2005-02-20
JEHUDA LEVI WITTENBERG		2005-02-20
JONATHAN RABSON		2005-02-20
Michael Akiva Hackenbroch		2005-02-20

PAL CHARITABLE TRUST

England & Wales - Charity number 1110416

Accounts

CHARITY REGISTRATION NUMBER: 1110416

**PAL CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2025**

**PAL CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

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PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	PaL Charitable Trust
Charity registration number	1110416
Principal office	65a Watford Way London NW4 3AQ
The trustees	Mr D Binstock Mr M Hackenbroch Mr D Harris Mr A Levison Mr J Rabson Mr J Wittenberg

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is PaL Charitable Trust and it is a registered charity constituted by Deed of Trust dated 20 February 2005. Its charity number is 1110416.

Appointment, training and recruitment of trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures, which includes an understanding of the content of the Deed of Trust and their legal obligations under the Charity Act.

Management of the charity

The trustees and other volunteers, who provide their services to help run the charity, make no charge for their time and effort. The charity employs seven part time staff to run the day to day affairs of the charity.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

The charity is established to advance education in and the religion of the orthodox Jewish faith; the relief of poverty and; such other purposes as are recognised by English Law as charitable.

The charity's principal activity throughout the year was to establish learning partnerships in order to advance their knowledge of the Orthodox Jewish Faith.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity achieved a high level of success in establishing additional learning partnerships in accordance with its objectives.

Many of the existing learning partnerships that had been created previously, benefitted from a variety of programmes and schemes that were promoted by the charity during the year, and which have contributed to their increased knowledge and appreciation of the Orthodox Jewish Faith.

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity.

Reserves Policy

At the year-end £22,972 (2024: £69,204) was held as unrestricted funds. The trustees are confident that they will be able to solicit charitable donations and raise the sufficient funds to meet outstanding liabilities of the charity as they fall due.

PLANS FOR FUTURE PERIODS

When planning our activities, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education and religion. We strive to ensure that we continue to facilitate the organisation's unique Jewish identity-building initiatives through a variety of programmes.

PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2025

The trustees' annual report was approved on 22 January 2026 and signed on behalf of the board of trustees by:

Mr D Harris
Trustee

PAL CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAL
CHARITABLE TRUST
YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of PaL Charitable Trust ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Mett FCA
London
Independent Examiner

22 January 2026

PAL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	147,367	147,367	188,176
Total income		<u>147,367</u>	<u>147,367</u>	<u>188,176</u>
Expenditure				
Expenditure on charitable activities	5,6	193,599	193,599	152,134
Total expenditure		<u>193,599</u>	<u>193,599</u>	<u>152,134</u>
Net (expenditure)/income and net movement in funds		<u>(46,232)</u>	<u>(46,232)</u>	<u>36,042</u>
Reconciliation of funds				
Total funds brought forward		69,204	69,204	33,162
Total funds carried forward		<u>22,972</u>	<u>22,972</u>	<u>69,204</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

PAL CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Note	2025	£	2024	£
CURRENT ASSETS					
Debtors	9	–		4,848	
Cash at bank and in hand		<u>23,396</u>		<u>65,873</u>	
		<u>23,396</u>		<u>70,721</u>	
CREDITORS: amounts falling due within one year					
	10	<u>424</u>		<u>1,517</u>	
NET CURRENT ASSETS			<u>22,972</u>		<u>69,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,972</u>		<u>69,204</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>22,972</u>		<u>69,204</u>
Total charity funds	12		<u>22,972</u>		<u>69,204</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 January 2026, and are signed on behalf of the board by:

Mr D Binstock
Trustee

Mr A Levison
Trustee

The notes on pages 7 to 10 form part of these financial statements.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 65a Watford Way, London, NW4 3AQ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis and the functional currency of the charity is sterling, rounded to the nearest whole pound.

The charity meets the definition of a public benefit entity under FRS 102

Going concern

These financial statements have been prepared in accordance with accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future by meeting its obligations as they fall due, based on the current net asset position of the charity and available sources of finance.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank;
- income tax recoverable in respect of gift aid donations received is accounted for on an accrual basis.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations received	147,367	147,367	188,176	188,176

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Establishing, implementing and managing learning partnerships	193,599	193,599	152,134	152,134

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Establishing, implementing and managing learning partnerships	193,599	193,599	152,134

7. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	89,225	70,613
Employer contributions to pension plans	1,118	1,017
	90,343	71,630

The average head count of employees during the year was 7 (2024: 5).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

8. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. DEBTORS

	2025 £	2024 £
Prepayments and accrued income	—	4,848

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

10. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Other creditors	<u>424</u>	<u>1,517</u>

11. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,118 (2024: £1,017).

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>69,204</u>	<u>147,367</u>	<u>(193,599)</u>	<u>22,972</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>33,162</u>	<u>188,176</u>	<u>(152,134)</u>	<u>69,204</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2025 £
Current assets	23,396	23,396
Creditors less than 1 year	(424)	(424)
Net assets	<u>22,972</u>	<u>22,972</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	70,721	70,721
Creditors less than 1 year	(1,517)	(1,517)
Net assets	<u>69,204</u>	<u>69,204</u>

14. RELATED PARTIES

During the year donations amounting to £70,913 (2024: £124,784) were received from related parties.

PAL CHARITABLE TRUST

England & Wales - Charity number 1110416

Accounts

**CHARITY REGISTRATION NUMBER:
1110416**

**PAL CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2024**

**PAL CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

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PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	PaL Charitable Trust
Charity registration number	1110416
Principal office	4a Helenslea Avenue London NW11 8ND
The trustees	Mr D Binstock Mr M Hackenbroch Mr D Harris Mr A Levison Mr J Rabson Mr J Wittenberg

STRUCTURE, GOVERNANCE AND MANAGEMENT

The official name of the charity is PaL Charitable Trust. It is a registered charity constituted by Deed of Trust. Its registered charity number is 1110416.

Management of the charity

The trustees and other volunteers, who provide their services to help run the charity, make no charge for their time and effort. The charity employs five part time staff to run the day-to-day affairs of the charity.

Appointment, training and recruitment of trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures, which includes an understanding of the content of the Deed of Trust and their legal obligations under the Charity Act.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity is established to advance education in and the religion of the orthodox Jewish faith; the relief of poverty and; such other purposes as are recognised by English Law as charitable.

The charity's principal activity throughout the year was to establish learning partnerships in order to advance their knowledge of the Orthodox Jewish Faith.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity achieved a high level of success in establishing additional learning partnerships in accordance with its objectives.

Many of the existing learning partnerships that had been created previously, benefitted from a variety of programmes and schemes that were promoted by the charity during the year, and which have contributed to their increased knowledge and appreciation of the Orthodox Jewish Faith.

FINANCIAL REVIEW

The financial results of the charity for the year ended 31 March 2024 are fully reflected in the attached financial statements together with the notes thereon.

Reserves Policy

At the year-end £69,204 (2023: £33,162) was held as unrestricted funds. The trustees are confident that they will be able to solicit charitable donations and raise the sufficient funds to meet outstanding liabilities of the charity as they fall due.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

PLANS FOR FUTURE PERIODS

When planning our activities, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education and religion. In particular, we strive to ensure that we continue to facilitate the organisation's unique Jewish identity-building initiatives through a variety of programmes.

The trustees' annual report was approved on 14 January 2025 and signed on behalf of the board of trustees by:

Mr D Harris
Trustee

PAL CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAL
CHARITABLE TRUST
YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of PaL Charitable Trust ('the charity') for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Mett FCA
London
Independent Examiner

14 January 2025

PAL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	188,176	188,176	95,043
Total income		<u>188,176</u>	<u>188,176</u>	<u>95,043</u>
Expenditure				
Expenditure on charitable activities	5,6	152,134	152,134	114,996
Total expenditure		<u>152,134</u>	<u>152,134</u>	<u>114,996</u>
Net income/(expenditure) and net movement in funds		<u>36,042</u>	<u>36,042</u>	<u>(19,953)</u>
Reconciliation of funds				
Total funds brought forward		33,162	33,162	53,115
Total funds carried forward		<u>69,204</u>	<u>69,204</u>	<u>33,162</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

PAL CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

		2024		2023	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	10	4,848		–	
Cash at bank and in hand		65,873		34,135	
		<u>70,721</u>		<u>34,135</u>	
CREDITORS: amounts falling due within one year					
	11	<u>1,517</u>		<u>973</u>	
NET CURRENT ASSETS			<u>69,204</u>		<u>33,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69,204</u>		<u>33,162</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>69,204</u>		<u>33,162</u>
Total charity funds	12		<u>69,204</u>		<u>33,162</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 January 2025, and are signed on behalf of the board by:

Mr D Binstock
Trustee

Mr A Levison
Trustee

The notes on pages 6 to 9 form part of these financial statements.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 56 Golders Gardens, London, NW11 9BU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Donations received	188,176	188,176	95,043	95,043

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	152,134	152,134	114,996	114,996

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	152,134	152,134	114,996

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

7. ANALYSIS OF SUPPORT COSTS

	Charitable activities £	Total 2024 £	Total 2023 £
Staff costs	71,630	71,630	44,359
Premises	5,791	5,791	3,583
Communications and IT	8,665	8,665	5,133
General office	33,798	33,798	20,715
Publicity and Advertising	32,250	32,250	41,206
	<u>152,134</u>	<u>152,134</u>	<u>114,996</u>

8. STAFF COSTS

The average head count of employees during the year was 5 (2023: 5).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. DEBTORS

	2024 £	2023 £
Prepayments and accrued income	<u>4,848</u>	<u>—</u>

11. CREDITORS: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>1,517</u>	<u>973</u>

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	33,162	188,176	(152,134)	69,204
	<u>33,162</u>	<u>188,176</u>	<u>(152,134)</u>	<u>69,204</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	53,115	95,043	(114,996)	33,162
	<u>53,115</u>	<u>95,043</u>	<u>(114,996)</u>	<u>33,162</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	70,721	70,721
Creditors less than 1 year	(1,517)	(1,517)
Net assets	<u>69,204</u>	<u>69,204</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	34,135	34,135
Creditors less than 1 year	(973)	(973)
Net assets	<u>33,162</u>	<u>33,162</u>

14. RELATED PARTIES

During the year donations amounting to £124,784 were received from related parties.

PAL CHARITABLE TRUST

England & Wales - Charity number 1110416

Accounts

CHARITY REGISTRATION NUMBER: 1110416

**PAL CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2023**

**PAL CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

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PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	PaL Charitable Trust
Charity registration number	1110416
Principal office	4a Helenslea Avenue London NW11 8ND
The trustees	Mr D Binstock Mr M Hackenbroch Mr D Harris Mr A Levison Mr J Rabson Mr J Wittenberg

STRUCTURE, GOVERNANCE AND MANAGEMENT

The official name of the charity is PaL Charitable Trust. It is a registered charity constituted by Deed of Trust. Its registered charity number is 1110416.

Management of the charity

The trustees and other volunteers, who provide their services to help run the charity, make no charge for their time and effort. The charity employs five part time staff to run the day-to-day affairs of the charity.

Appointment, training and recruitment of trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures, which includes an understanding of the content of the Deed of Trust and their legal obligations under the Charity Act.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity is established to advance education in and the religion of the orthodox Jewish faith; the relief of poverty and such other purposes as are recognised by English Law as charitable.

The charity's principal activity throughout the year was to establish learning partnerships in order to advance their knowledge of the Orthodox Jewish Faith.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity achieved a high level of success in establishing additional learning partnerships in accordance with its objectives.

Many of the existing learning partnerships that had been created previously, benefitted from a variety of programmes and schemes that were promoted by the charity during the year, and which have contributed to their increased knowledge and appreciation of the Orthodox Jewish Faith.

FINANCIAL REVIEW

The financial results of the charity for the year ended 31 March 2023 are fully reflected in the attached financial statements together with the notes thereon.

Reserves Policy

At the year-end £33,162 (2022: £53,115) was held as unrestricted funds. The trustees are confident that they will be able to solicit charitable donations and raise the sufficient funds to meet outstanding liabilities of the charity as they fall due.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

PLANS FOR FUTURE PERIODS

When planning our activities, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education and religion. In particular, we strive to ensure that we continue to facilitate the organisation's unique Jewish identity-building initiatives through a variety of programmes.

The trustees' annual report was approved on 8 November 2023 and signed on behalf of the board of trustees by:

Mr D Harris
Trustee

PAL CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAL
CHARITABLE TRUST
YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of PaL Charitable Trust ('the charity') for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Mett FCA
London
Independent Examiner

8 November 2023

PAL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	95,043	95,043	49,144
Other income	5	–	–	936
Total income		<u>95,043</u>	<u>95,043</u>	<u>50,080</u>
Expenditure				
Expenditure on charitable activities	6,7	114,996	114,996	106,202
Total expenditure		<u>114,996</u>	<u>114,996</u>	<u>106,202</u>
Net expenditure and net movement in funds		<u>(19,953)</u>	<u>(19,953)</u>	<u>(56,122)</u>
Reconciliation of funds				
Total funds brought forward		53,115	53,115	109,237
Total funds carried forward		<u>33,162</u>	<u>33,162</u>	<u>53,115</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

PAL CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Note	2023 £	£	2022 £	£
CURRENT ASSETS					
Cash at bank and in hand		34,135		57,063	
CREDITORS: amounts falling due within one year	11	<u>973</u>		<u>3,948</u>	
NET CURRENT ASSETS			<u>33,162</u>		<u>53,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,162</u>		<u>53,115</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>33,162</u>		<u>53,115</u>
Total charity funds	12		<u>33,162</u>		<u>53,115</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 November 2023, and are signed on behalf of the board by:

Mr D Binstock
Trustee

Mr A Levison
Trustee

The notes on pages 6 to 9 form part of these financial statements.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 56 Golders Gardens, London, NW11 9BU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donations received	95,043	<u>95,043</u>	49,144	<u>49,144</u>

5. OTHER INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Coronavirus Job Retention Scheme Grant	—	<u>—</u>	936	<u>936</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	114,996	<u>114,996</u>	106,202	<u>106,202</u>

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs	Total funds	Total fund
	£	2023	2022
	£	£	£
Charitable activities	114,996	114,996	106,202

8. ANALYSIS OF SUPPORT COSTS

	Charitable activities	Total 2023	Total 2022
	£	£	£
Staff costs	44,359	44,359	54,595
Premises	3,300	3,300	6,855
Communications and IT	2,567	2,567	5,221
General office	23,763	23,763	17,357
Finance costs	16	16	–
Publicity and Advertising	40,991	40,991	22,174
	<u>114,996</u>	<u>114,996</u>	<u>106,202</u>

9. STAFF COSTS

The average head count of employees during the year was 5 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Other creditors	973	3,948

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	53,115	95,043	(114,996)	33,162
	<u>53,115</u>	<u>95,043</u>	<u>(114,996)</u>	<u>33,162</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	109,237	50,080	(106,202)	53,115
	<u>109,237</u>	<u>50,080</u>	<u>(106,202)</u>	<u>53,115</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds
	£	£
Current assets	34,135	34,135
Creditors less than 1 year	(973)	(973)
Net assets	<u>33,162</u>	<u>33,162</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	57,063	57,063
Creditors less than 1 year	(3,948)	(3,948)
Net assets	<u>53,115</u>	<u>53,115</u>

14. RELATED PARTIES

During the year, donations amounting to £53,730 were received from related parties.

PAL CHARITABLE TRUST

England & Wales - Charity number 1110416

Accounts

CHARITY REGISTRATION NUMBER: 1110416

**PAL CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2022**

**PAL CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

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PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	PaL Charitable Trust
Charity registration number	1110416
Principal office	4a Helenslea Avenue London NW11 8ND
The trustees	Mr D Binstock Mr M Hackenbroch Mr D Harris Mr A Levison Mr J Rabson Mr J Wittenberg

STRUCTURE, GOVERNANCE AND MANAGEMENT

The official name of the charity is PaL Charitable Trust. It is a registered charity constituted by Deed of Trust. Its registered charity number is 1110416.

Management of the charity

The trustees and other volunteers, who provide their services to help run the charity, make no charge for their time and effort. The charity employs four part time staff to run the day to day affairs of the charity.

Appointment, training and recruitment of trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures, which includes an understanding of the content of the Deed of Trust and their legal obligations under the Charity Act.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity is established to advance education in and the religion of the orthodox Jewish faith; the relief of poverty and; such other purposes as are recognised by English Law as charitable.

The charity's principal activity throughout the year was to establish learning partnerships in order to advance their knowledge of the Orthodox Jewish Faith.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity achieved a high level of success in establishing additional learning partnerships in accordance with its objectives.

Many of the existing learning partnerships that had been created previously, benefitted from a variety of programmes and schemes that were promoted by the charity during the year, and which have contributed to their increased knowledge and appreciation of the Orthodox Jewish Faith.

The charity undertook a successful fundraising campaign in July 2020 where it sought to attract donations to cover its inspirational work for a two year period. With thanks to the many donors and supporters who contributed to the campaign, the goal was achieved and allowed the charity to have available funds to pursue its objectives. The successful fundraising campaign raised funds to cover the expenses of the charity for a two-year period.

FINANCIAL REVIEW

The financial results of the charity for the year ended 31 March 2022 are fully reflected in the attached financial statements together with the notes thereon.

Reserves Policy

At the year-end £53,115 (2021: £109,237) was held as unrestricted funds. The trustees are confident that they will be able to solicit charitable donations and raise the sufficient funds to meet outstanding liabilities of the charity as they fall due.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

PLANS FOR FUTURE PERIODS

When planning our activities, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education and religion. In particular, we strive to ensure that we continue to facilitate the organisation's unique Jewish identity-building initiatives through a variety of programmes.

The trustees' annual report was approved on 4 January 2023 and signed on behalf of the board of trustees by:

Mr D Harris
Trustee

PAL CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAL
CHARITABLE TRUST
YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements of PaL Charitable Trust ('the charity') for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Mett FCA
London
Independent Examiner

4 January 2023

PAL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	49,144	49,144	187,158
Other income	5	936	936	3,469
Total income		<u>50,080</u>	<u>50,080</u>	<u>190,627</u>
Expenditure				
Expenditure on charitable activities	6,7	106,202	106,202	89,683
Total expenditure		<u>106,202</u>	<u>106,202</u>	<u>89,683</u>
Net (expenditure)/income and net movement in funds		<u>(56,122)</u>	<u>(56,122)</u>	<u>100,944</u>
Reconciliation of funds				
Total funds brought forward		109,237	109,237	8,293
Total funds carried forward		<u>53,115</u>	<u>53,115</u>	<u>109,237</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

PAL CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Note	2022 £	£	2021 £	£
CURRENT ASSETS					
Cash at bank and in hand		57,063		112,625	
CREDITORS: amounts falling due within one year	11	<u>3,948</u>		<u>3,388</u>	
NET CURRENT ASSETS			<u>53,115</u>		<u>109,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,115</u>		<u>109,237</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>53,115</u>		<u>109,237</u>
Total charity funds	13		<u>53,115</u>		<u>109,237</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 January 2023, and are signed on behalf of the board by:

Mr D Binstock
Trustee

Mr A Levison
Trustee

The notes on pages 6 to 9 form part of these financial statements.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 56 Golders Gardens, London, NW11 9BU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donations received	<u>49,144</u>	<u>49,144</u>	<u>187,158</u>	<u>187,158</u>

5. OTHER INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Coronavirus Job Retention Scheme Grant	<u>936</u>	<u>936</u>	<u>3,469</u>	<u>3,469</u>

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Support costs	106,202	106,202	89,683	89,683

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs	Total funds 2022	Total fund 2021
	£	£	£
Charitable activities	106,202	106,202	89,683

8. ANALYSIS OF SUPPORT COSTS

	Charitable activities	Total 2022	Total 2021
	£	£	£
Staff costs	54,595	54,595	44,388
Premises	6,855	6,855	5,749
Communications and IT	5,221	5,221	3,875
General office	17,357	17,357	7,331
Publicity and Advertising	22,174	22,174	28,341
	<u>106,202</u>	<u>106,202</u>	<u>89,684</u>

9. STAFF COSTS

The average head count of employees during the year was 4 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>3,948</u>	<u>3,388</u>

12. GOVERNMENT GRANTS

During the year the charity received £936 (2021: £3,469) from the UK Government under the Coronavirus Job Retention Scheme.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>109,237</u>	<u>50,080</u>	<u>(106,202)</u>	<u>53,115</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>8,293</u>	<u>190,627</u>	<u>(89,683)</u>	<u>109,237</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	57,063	57,063
Creditors less than 1 year	<u>(3,948)</u>	<u>(3,948)</u>
Net assets	<u>53,115</u>	<u>53,115</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	112,625	112,625
Creditors less than 1 year	<u>(3,388)</u>	<u>(3,388)</u>
Net assets	<u>109,237</u>	<u>109,237</u>

PAL CHARITABLE TRUST

England & Wales - Charity number 1110416

Accounts

CHARITY REGISTRATION NUMBER: 1110416

**PAL CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2021**

**PAL CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

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PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	PaL Charitable Trust
Charity registration number	1110416
Principal office	56 Golders Gardens London NW11 9BU
The trustees	Mr D Binstock Mr M Hackenbroch Mr D Harris Mr A Levison Mr J Rabson Mr J Wittenberg

STRUCTURE, GOVERNANCE AND MANAGEMENT

The official name of the charity is PaL Charitable Trust. It is a registered charity constituted by Deed of Trust. Its registered charity number is 1110416.

Management of the charity

The trustees and other volunteers, who provide their services to help run the charity, make no charge for their time and effort. The charity employs four part time staff to run the day to day affairs of the charity.

Appointment, training and recruitment of trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures, which includes an understanding of the content of the Deed of Trust and their legal obligations under the Charity Act.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity is established to advance education in and the religion of the orthodox Jewish faith; the relief of poverty and; such other purposes as are recognised by English Law as charitable.

The charity's principal activity throughout the year was to establish learning partnerships in order to advance their knowledge of the Orthodox Jewish Faith.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

PAL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity achieved a high level of success in establishing additional learning partnerships in accordance with its objectives.

Many of the existing learning partnerships that had been created previously, benefitted from a variety of programmes and schemes that were promoted by the charity during the year, and which have contributed to their increased knowledge and appreciation of the Orthodox Jewish Faith.

The charity undertook a successful fundraising campaign in July 2020 where it sought to attract donations to cover its inspirational work for a two year period. With thanks to the many donors and supporters who contributed to the campaign, the goal was achieved and allowed the charity to have available funds to pursue its objectives. In this vein, it should be noted that the higher than usual level of reserves held at the Balance Sheet date is due to the successful fundraising campaign that raised funds to cover the expenses of the charity for a two-year period.

FINANCIAL REVIEW

The financial results of the charity for the year ended 31 March 2021 are fully reflected in the attached financial statements together with the notes thereon.

Reserves Policy

At the year-end £109,237 (2020: £8,293) was held as unrestricted funds. The trustees are confident that they will be able to solicit charitable donations and raise the sufficient funds to meet outstanding liabilities of the charity as they fall due.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

PLANS FOR FUTURE PERIODS

When planning our activities, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education and religion. In particular, we strive to ensure that we continue to facilitate the organisation's unique Jewish identity-building initiatives through a variety of programmes.

The trustees' annual report was approved on 18 January 2022 and signed on behalf of the board of trustees by:

Mr D Harris
Trustee

PAL CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAL
CHARITABLE TRUST
YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of PaL Charitable Trust ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Mett FCA
London
Independent Examiner

18 January 2022

PAL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	187,158	187,158	98,867
Other income	5	3,469	3,469	–
Total income		<u>190,627</u>	<u>190,627</u>	<u>98,867</u>
Expenditure				
Expenditure on charitable activities	6,7	89,683	89,683	101,474
Total expenditure		<u>89,683</u>	<u>89,683</u>	<u>101,474</u>
Net income/(expenditure) and net movement in funds		<u>100,944</u>	<u>100,944</u>	<u>(2,607)</u>
Reconciliation of funds				
Total funds brought forward		8,293	8,293	10,900
Total funds carried forward		<u>109,237</u>	<u>109,237</u>	<u>8,293</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

PAL CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Note	2021 £	£	2020 £	£
CURRENT ASSETS					
Cash at bank and in hand		112,625		10,585	
CREDITORS: amounts falling due within one year	11	<u>3,388</u>		<u>2,292</u>	
NET CURRENT ASSETS			<u>109,237</u>		<u>8,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,237</u>		<u>8,293</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>109,237</u>		<u>8,293</u>
Total charity funds	13		<u>109,237</u>		<u>8,293</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 January 2022, and are signed on behalf of the board by:

Mr D Binstock
Trustee

Mr A Levison
Trustee

The notes on pages 6 to 9 form part of these financial statements.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 56 Golders Gardens, London, NW11 9BU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Donations received	<u>187,158</u>	<u>187,158</u>	<u>98,867</u>	<u>98,867</u>

5. OTHER INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Coronavirus Job Retention Scheme Grant	<u>3,469</u>	<u>3,469</u>	<u>—</u>	<u>—</u>

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Support costs	89,683	89,683	101,474	101,474

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs	Total funds 2021	Total fund 2020
	£	£	£
Charitable activities	89,683	89,683	101,474

8. ANALYSIS OF SUPPORT COSTS

	Charitable activities	Total 2021	Total 2020
	£	£	£
Staff costs	44,388	44,388	42,236
Premises	5,749	5,749	6,849
Communications and IT	3,875	3,875	3,875
General office	7,331	7,331	7,380
Publicity and Advertising	28,341	28,341	41,134
	<u>89,684</u>	<u>89,684</u>	<u>101,474</u>

9. STAFF COSTS

The average head count of employees during the year was 4 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administrative staff	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>3,388</u>	<u>2,292</u>

12. GOVERNMENT GRANTS

During the year the charity received £3,469 from the UK Government under the Coronavirus Job Retention Scheme.

PAL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	8,293	190,627	(89,683)	109,237
	<u>8,293</u>	<u>190,627</u>	<u>(89,683)</u>	<u>109,237</u>
	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	10,900	98,867	(101,474)	8,293
	<u>10,900</u>	<u>98,867</u>	<u>(101,474)</u>	<u>8,293</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2021 £
Current assets	112,625	112,625
Creditors less than 1 year	(3,388)	(3,388)
Net assets	<u>109,237</u>	<u>109,237</u>
	Unrestricted Funds £	Total Funds 2020 £
Current assets	10,585	10,585
Creditors less than 1 year	(2,292)	(2,292)
Net assets	<u>8,293</u>	<u>8,293</u>