

Registered charity number
1110396

The Dhammadhipati Vihara (London)

Annual Report and Accounts

31 March 2024

The Dhammadhipati Vihara (London)
Charity Information
For the year ended 31 March 2024

Trustees	U Adiccavamsalankara (Chair of Trustees) Dr Kyaw Thet Tun Sandarwara Sandarwara Timothy Than Htoo Khin Dr Kyi Toe
Charity Number	1110396
Registered address	2 Sutton Road Hounslow London TW5 0PF
Bankers	HSBC Bank 127 High Street Hounslow Middlesex TW3 1QP Barclays Bank PLC Richmond Leicestershire LE87 2BB
Reporting Accountants	Zar Ni Soe 100 Croydon Road Beddington CR0 4PE

The Dhammadhipati Vihara (London)
Trustees' Annual Report
For the year ended 31 March 2024

The trustees present their report for the year ended 31 March 2024. The financial statements comply with current statutory requirements and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (Charities SORP (FRS102)), and with the Trust's governing documents.

Structure, governance and management

The Dhammadhipati Vihara (London) is governed by its constitution which was adopted on 24 April 2005 and was registered as a charity by the Charity Commission for England and Wales with registration number 1110396 on 11 July 2005. The name of the Trustees who served during the year are shown on page 1 of these financial statements. They meet at least quarterly.

Objectives and activities

The objects of the charity are for the furtherance of any religious and charitable purposes in connection with the Buddhist Monastery ("Shwesin Tipitaka" The Dhammadhipati Vihara (London) Shwe Kyin Kyaung) for the benefit of Burmese community in England.

Financial review

The Dhammadhipati Vihara (London) income in the year totalled £50,940 (2023: £125,601) and total expenditures were £29,105 (2023: £45,264). The net increase in funds in the year was £21,835 (2023: £80,377). Total reserves held at 31 March 2024 were £431,788 (2023: £409,953). All of the Trust's funds are unrestricted and can be used in accordance with the objectives of the Trust.

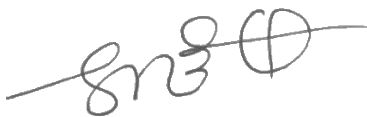
Risk Assessment

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Taxation Status

As a charity utilising all of its net income for charitable purposes the Trust is exempt from income tax, corporation tax and capital gains tax.

This report was approved by the trustees on 01/31/2025 and signed on its behalf by:



Ven U Adiccavamsalankara
Chair of Trustees

**The Dhammadhipati Vihara (London)
Independent Examiner's Report
For the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of The Dhammadhipati Vihara (London) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zar Ni Soe FCCA
Independent Examiner
Accountants
100 Croydon Road
Beddington
CR0 4PE

Date: **01/31/2025**

The Dhammadhipati Vihara (London)
Statement of financial activities
For the year ended 31 March 2024

		31 March 2024	31 March 2023
		Unrestricted	Total
		Funds	Funds
	Notes	£	£
Income			
Income from generated funds:			
Voluntary income	2	50,931	125,564
Investment income	3	9	37
Total Income		50,940	125,601
Expenditure			
Cost of generating funds:			
Cost of generating voluntary income	4	23,288	25,023
Charitable activities			
Religious Activities		1,202	930
Other expenditure		4,615	19,311
Total expenditure		29,105	45,264
Net income and net movement of funds		21,835	80,337
Reconciliation of funds			
Total funds brought forward		409,953	329,616
Total funds carried forward		431,788	409,953


The notes on pages 6 to 8 form part of these financial statements.
The statement of financial activities includes all gains and losses in the year.
All income and expenditure derive from continuing activities.

The Dhammadhipati Vihara (London)
Balance Sheet
As at 31 March 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed Assets					
Tangible assets	5		586,708		580,622
Current Assets					
Cash at bank and in hand			33,675		22,272
			<u>33,675</u>		<u>22,272</u>
Creditors: amounts falling due within one year	6		(4,770)		(4,345)
Net current assets			<u>28,905</u>		<u>17,927</u>
Total assets less current current liabilities			615,613		598,549
Creditors: amounts falling due after more than one year	7		(183,825)		(188,596)
Net Assets			<u>431,788</u>		<u>409,953</u>
Funds of the Charity	8				
Unrestricted funds:					
General fund			431,788		409,953
Total Funds			<u>431,788</u>		<u>409,953</u>

The accompanying notes are an integral part of the charity's balance sheet.

The financial statements were approved by the Board of Trustees on 01/31/2025 and were signed on its behalf by:



Ven U Adiccavamsalankara
Chair of Trustees

The Dhammadhipati Vihara (London)
Notes to the Accounts
For the year ended 31 March 2024

1. Accounting Policies

a Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102)' published in July 2014, and applicable United Kingdom law and accounting standards.

b Going concern

The trustees consider that there are no material uncertainties about Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

c Income

All income are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Expenditure

Expenditures are recognised in the period in which they are incurred. Costs of generating voluntary income comprise the costs associated with fundraising. Charitable expenditure comprises the costs incurred by the charity in the delivery of its activities and services. Governance costs include those costs associated with meeting the statutory requirements of the charity.

d Tangible fixed assets and depreciation

Depreciation is charged on fixed assets so as to write them off over their expected useful lives at the following rates:

Office Equipment	33% of cost per annum
Fixtures & Furnishing	25% of cost per annum

e Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Resitricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donar or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

2. Voluntary Income

	2024	2023
	£	£
Donations	50,931	106,938
Gift aid	-	18,626
	<hr/> 50,931	<hr/> 125,564

The Dhammadhipati Vihara (London)
Notes to the Accounts
For the year ended 31 March 2024

3. Investment Income

	2024	2023
	£	£
Deposit account interest	9	37
	<u>9</u>	<u>37</u>

4. Costs of generating voluntary income

	2024	2023
	£	£
Rent, Rates and water	3,166	5,128
Light and heat	2,114	1,711
Lecture fee	1,890	2,184
Repair and Maintenance	-	1,767
Interest on mortgage	14,389	12,661
Bank charges	60	91
Accountancy	500	500
Insurance	360	-
Support costs	809	981
	<u>23,288</u>	<u>25,023</u>

5. Fixed Assets

	Freehold building	Plant and machinery	Fixtures & Fittings	Totals
	£	£	£	£
Cost				
At 01 April 2023	577,349	3,054	23,767	604,170
Additions	7,500	-	-	7,500
At 31 March 2024	<u>584,849</u>	<u>3,054</u>	<u>23,767</u>	<u>611,670</u>
Depreciation				
At 01 April 2023	-	2,296	21,252	23,548
Provision for year	-	576	838	1,414
At 31 March 2024	<u>-</u>	<u>2,872</u>	<u>22,090</u>	<u>24,962</u>
Net Book Value				
At 31 March 2024	<u>584,849</u>	<u>182</u>	<u>1,677</u>	<u>586,708</u>
At 31 March 2023	<u>577,349</u>	<u>758</u>	<u>2,515</u>	<u>580,622</u>

The Dhammadhipati Vihara (London)
Notes to the Accounts
For the year ended 31 March 2024

6. Creditors: amount falling due within one year

	2024	2023
	£	£
Bank loans	4,770	4,345
	<u>4,770</u>	<u>4,345</u>

7. Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	173,825	178,596
Other creditors	10,000	10,000
	<u>183,825</u>	<u>188,596</u>

8. Movement in funds

	At 01 Apr 2023	Net movement in funds	At 31 Mar 2024
	£	£	£
Unrestricted funds			
General fund	409,953	21,835	431,788
	<u>409,953</u>	<u>21,835</u>	<u>431,788</u>
Total funds	<u>409,953</u>	<u>21,835</u>	<u>431,788</u>

Net movement in funds, included in the above are as follow:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,940	(29,105)	21,835
	<u>50,940</u>	<u>(29,105)</u>	<u>21,835</u>
Total funds	<u>50,940</u>	<u>(29,105)</u>	<u>21,835</u>