

Registered charity number
1110396

The Dhammadhipati Vihara (London)

Annual Report and Accounts

31 March 2023

The Dhammadhipati Vihara (London)
Charity Information
For the year ended 31 March 2023

Trustees	U Adiccavamsalankara (Chair of Trustees) Dr Kyaw Thet Tun Sandarwara Sandarwara Timothy Than Htoo Khin Dr Kyi Toe
Charity Number	1110396
Registered address	2 Sutton Road Hounslow London TW5 0PF
Bankers	HSBC Bank 127 High Street Hounslow Middlesex TW3 1QP Barclays Bank PLC Richmond Leicestershire LE87 2BB
Reporting Accountants	Zar Ni Soe 122 Hillcross Avenue Morden SM4 4EG

The Dhammadhipati Vihara (London)
Trustees' Annual Report
For the year ended 31 March 2023

The trustees present their report for the year ended 31 March 2023. The financial statements comply with current statutory requirements and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (Charities SORP (FRS102)), and with the Trust's governing documents.

Structure, governance and management

The Dhammadhipati Vihara (London) is governed by its constitution which was adopted on 24 April 2005 and was registered as a charity by the Charity Commission for England and Wales with registration number 1110396 on 11 July 2005. The name of the Trustees who served during the year are shown on page 1 of these financial statements. They meet at least quarterly.

Objectives and activities

The objects of the charity are for the furtherance of any religious and charitable purposes in connection with the Buddhist Monastery ("Shwessin Tipitaka" The Dhammadhipati Vihara (London) Shwe Kyin Kyaung) for the benefit of Burmese community in England.

Financial review

The Dhammadhipati Vihara (London) income in the year totalled £125,601 (2021: £79,609) and total expenditures were £45,264 (2021: £33,540). The net increase in funds in the year was £80,377 (2022: £46,069). Total reserves held at 31 March 2022 were £409,953 (2022: £329,616). All of the Trust's funds are unrestricted and can be used in accordance with the objectives of the Trust.

Risk Assessment

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Taxation Status

As a charity utilising all of its net income for charitable purposes the Trust is exempt from income tax, corporation tax and capital gains tax.

This report was approved by the trustees on 31/01/2024 and signed on its behalf by:



U Adiccavamsalankara (Jan 31, 2024 23:01 GMT)

Ven U Adiccavamsalankara
Chair of Trustees

**The Dhammadhipati Vihara (London)
Independent Examiner's Report
For the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of The Dhammadhipati Vihara (London) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zar Ni Soe FCCA
Independent Examiner
Accountants
122 Hillcross Avenue
Morden
London
SM4 4EG

Date: 31/01/2024

The Dhammadhipati Vihara (London)
Statement of financial activities
For the year ended 31 March 2023

		31 March 2023	31 March 2022
		Unrestricted	Total
		Funds	Funds
	Notes	£	£
Income			
Income from generated funds:			
Voluntary income	2	125,564	79,601
Investment income	3	37	8
Total Income		125,601	79,609
Expenditure			
Cost of generating funds:			
Cost of generating voluntary income	4	25,023	18,818
Charitable activities			
Religious Activities		930	13,834
Other expenditure		19,311	888
Total expenditure		45,264	33,540
Net income and net movement of funds		80,337	46,069
Reconciliation of funds			
Total funds brought forward		329,616	283,547
Total funds carried forward		409,953	329,616

The notes on pages 6 to 8 form part of these financial statements.
The statement of financial activities includes all gains and losses in the year.
All income and expenditure derive from continuing activities.

The Dhammadhipati Vihara (London)
Balance Sheet
As at 31 March 2023

	Notes	31 March 2023		31 March 2022	
		£	£	£	£
Fixed Assets					
Tangible assets	5		580,622		511,577
Current Assets					
Cash at bank and in hand		22,272		118,525	
		<u>22,272</u>		<u>118,525</u>	
Creditors: amounts falling due within one year	6	(4,345)		(9,369)	
Net current assets			<u>17,927</u>		<u>109,156</u>
Total assets less current current liabilities			598,549		620,733
Creditors: amounts falling due after more than one year	7		(188,596)		(291,117)
Net Assets			<u>409,953</u>		<u>329,616</u>
Funds of the Charity	8				
Unrestricted funds:					
General fund			409,953		329,616
Total Funds			<u>409,953</u>		<u>329,616</u>

The accompanying notes are an integral part of the charity's balance sheet.

The financial statements were approved by the Board of Trustees on 31/01/2024 and were signed on its behalf by:



U Adiccavamsalankara (Jan 31, 2024 23:01 GMT)

Ven U Adiccavamsalankara
Chair of Trustees

The Dhammadhipati Vihara (London)
Notes to the Accounts
For the year ended 31 March 2023

1. Accounting Policies

a Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102)' published in July 2014, and applicable United Kingdom law and accounting standards.

b Going concern

The trustees consider that there are no material uncertainties about Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

c Income

All income are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Expenditure

Expenditures are recognised in the period in which they are incurred. Costs of generating voluntary income comprise the costs associated with fundraising. Charitable expenditure comprises the costs incurred by the charity in the delivery of its activities and services. Governance costs include those costs associated with meeting the statutory requirements of the charity.

d Tangible fixed assets and depreciation

Depreciation is charged on fixed assets so as to write them off over their expected useful lives at the following rates:

Office Equipment	33% of cost per annum
Fixtures & Furnishing	25% of cost per annum

e Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

2. Voluntary Income

	2023	2022
	£	£
Donations	106,938	79,601
Gift aid	18,626	0
	<hr/> 125,564	<hr/> 79,601

The Dhammadhipati Vihara (London)
Notes to the Accounts
For the year ended 31 March 2023

3. Investment Income

	2023	2022
	£	£
Deposit account interest	37	8
	<u>37</u>	<u>8</u>

4. Costs of generating voluntary income

	2023	2022
	£	£
Rent, Rates and water	5,128	2,713
Light and heat	1,711	1,972
Lecture fee	2,184	2,184
Repair and Maintenance	1,767	1,149
Interest on mortgage	12,661	9,663
Bank charges	91	15
Accountancy	500	
Insurance	-	421
Support costs	981	701
	<u>25,023</u>	<u>18,818</u>

5. Fixed Assets

	Freehold building	Plant and machinery	Fixtures & Fittings	Totals
	£	£	£	£
Cost				
At 01 April 2022	510,791	2,506	20,413	533,710
Additions	66,558	548	3,354	70,460
At 31 March 2023	<u>577,349</u>	<u>3,054</u>	<u>23,767</u>	<u>604,170</u>
Depreciation				
At 01 April 2022	-	1,720	20,413	22,133
Provision for year	-	576	839	1,415
At 31 March 2023	<u>-</u>	<u>2,296</u>	<u>21,252</u>	<u>23,548</u>
Net Book Value				
At 31 March 2023	<u>577,349</u>	<u>758</u>	<u>2,515</u>	<u>580,622</u>
At 31 March 2022	<u>510,791</u>	<u>786</u>	<u>-</u>	<u>511,577</u>

The Dhammadhipati Vihara (London)
Notes to the Accounts
For the year ended 31 March 2023

6. Creditors: amount falling due within one year

	2023	2022
	£	£
Bank loans	4,345	9,369
	<u>4,345</u>	<u>9,369</u>

7. Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	178,596	281,117
Other creditors	10,000	10,000
	<u>188,596</u>	<u>291,117</u>

8. Movement in funds

	At 01 Apr 2022	Net movement in funds	At 31 Mar 2023
	£	£	£
Unrestricted funds			
General fund	329,616	80,337	409,953
	<u>329,616</u>	<u>80,337</u>	<u>409,953</u>
Total funds	<u>329,616</u>	<u>80,337</u>	<u>409,953</u>

Net movement in funds, included in the above are as follow:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	125,601	(45,264)	80,337
	<u>125,601</u>	<u>(45,264)</u>	<u>80,337</u>
Total funds	<u>125,601</u>	<u>(45,264)</u>	<u>80,337</u>









The DV (London) - 31 March 2023 - Accounts

Final Audit Report

2024-01-31

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