

Registered charity number
1110396

The Dhammadhipati Vihara (London)

Annual Report and Accounts

31 March 2021

The Dhammadhipati Vihara (London)
Charity Information
For the year ended 31 March 2021

Trustees U Adiccavamsalankara (Chair of Trustees)
Dr Kyaw Thet Tun
Sandarwara Sandarwara
Timothy Than Htoo Khin
Dr Kyi Toe

Charity Number 1110396

Registered address 2 Sutton Road
Hounslow
London
TW5 0PF

Bankers HSBC Bank
127 High Street
Hounslow
Middlesex
TW3 1QP

Barclays Bank PLC
Richmond
Leicestershire
LE87 2BB

Reporting Accountants Zar Ni Soe
122 Hillcross Avenue
Morden
SM4 4EG

The Dhammadhipati Vihara (London)
Trustees' Annual Report
For the year ended 31 March 2021

The trustees present their report for the year ended 31 March 2021. The financial statements comply with current statutory requirements and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (Charities SORP (FRS102)), and with the Trust's governing documents.

Structure, governance and management

The Dhammadhipati Vihara (London) is governed by its constitution which was adopted on 24 April 2005 and was registered as a charity by the Charity Commission for England and Wales with registration number 1110396 on 11 July 2005. The name of the Trustees who served during the year are shown on page 1 of these financial statements. They meet at least quarterly.

Objectives and activities

The objects of the charity are for the furtherance of any religious and charitable purposes in connection with the Buddhist Monastery ("Shwesin Tipitaka" The Dhammadhipati Vihara (London) Shwe Kyin Kyaung) for the benefit of Burmese community in England.

Financial review

The Dhammadhipati Vihara (London) income in the year totalled £35,023 (2020: £61,253) and total expenditures were £22,941 (2020: £25,924). The net increase in funds in the year was £12,082 (2020: £35,329). Total reserves held at 31 March 2021 were £283,547 (2020: £271,465). All of the Trust's funds are unrestricted and can be used in accordance with the objectives of the Trust.

Risk Assessment

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Taxation Status

As a charity utilising all of its net income for charitable purposes the Trust is exempt from income tax, corporation tax and capital gains tax.

This report was approved by the trustees on Jan 23, 2022 and signed on its behalf by:



U Adiccavamsalankara (Jan 23, 2022 17:58 GMT)

Ven U Adiccavamsalankara
Chair of Trustees

**The Dhammadhipati Vihara (London)
Independent Examiner's Report
For the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of The Dhammadhipati Vihara (London) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zar Ni Soe FCCA
Independent Examiner
Accountants
122 Hillcross Avenue
Morden
London
SM4 4EG

Date: Jan 23, 2022

The Dhammadhipati Vihara (London)
Statement of financial activities
For the year ended 31 March 2021

| | | 31 March 2021 | 31 March 2020 |
|---|-------|----------------|----------------|
| | | Unrestricted | Total |
| | | Funds | Funds |
| | Notes | £ | £ |
| Income | | | |
| Income from generated funds: | | | |
| Voluntary income | 2 | 34,997 | 61,173 |
| Investment income | 3 | 26 | 80 |
| Total Income | | 35,023 | 61,253 |
| Expenditure | | | |
| Cost of generating funds: | | | |
| Cost of generating voluntary income | 4 | 17,289 | 17,853 |
| Charitable activities | | | |
| Religious Activities | | 900 | 2,070 |
| Other expenditure | | 4,752 | 6,001 |
| Total expenditure | | 22,941 | 25,924 |
| Net income and net movement of funds | | 12,082 | 35,329 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 271,465 | 236,136 |
| Total funds carried forward | | 283,547 | 271,465 |

The notes on pages 6 to 8 form part of these financial statements.
The statement of financial activities includes all gains and losses in the year.
All income and expenditure derive from continuing activities.

The Dhammadhipati Vihara (London)
Balance Sheet
As at 31 March 2021

| | Notes | 31 March 2021 | | 31 March 2020 | |
|---|-------|---------------|----------------|---------------|----------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 5 | | 511,267 | | 516,019 |
| Current Assets | | | | | |
| Cash at bank and in hand | | 99,101 | | 97,336 | |
| | | <u>99,101</u> | | <u>97,336</u> | |
| Creditors: amounts falling due within one year | 6 | (10,326) | | (10,069) | |
| Net current assets | | | <u>88,775</u> | | <u>87,267</u> |
| Total assets less current current liabilities | | | 600,042 | | 603,286 |
| Creditors: amounts falling due after more than one year | 7 | | (316,495) | | (331,821) |
| Net Assets | | | <u>283,547</u> | | <u>271,465</u> |
| Funds of the Charity | 8 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | 283,547 | | 271,465 |
| Total Funds | | | <u>283,547</u> | | <u>271,465</u> |

The accompanying notes are an integral part of the charity's balance sheet.

The financial statements were approved by the Board of Trustees on Jan 23, 2022 and were signed on its behalf by:



U Adiccavamsalankara (Jan 23, 2022 17:58 GMT)

Ven U Adiccavamsalankara
Chair of Trustees

The Dhammadhipati Vihara (London)
Notes to the Accounts
For the year ended 31 March 2021

1. Accounting Policies

a Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102)' published in July 2014, and applicable United Kingdom law and accounting standards.

b Going concern

The trustees consider that there are no material uncertainties about Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

c Income

All income are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Expenditure

Expenditures are recognised in the period in which they are incurred. Costs of generating voluntary income comprise the costs associated with fundraising. Charitable expenditure comprises the costs incurred by the charity in the delivery of its activities and services. Governance costs include those costs associated with meeting the statutory requirements of the charity.

d Tangible fixed assets and depreciation

Depreciation is charged on fixed assets so as to write them off over their expected useful lives at the following rates:

| | |
|-----------------------|-----------------------|
| Office Equipment | 33% of cost per annum |
| Fixtures & Furnishing | 25% of cost per annum |

e Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

2. Voluntary Income

| | 2021 | 2020 |
|-----------|-------------|-------------|
| | £ | £ |
| Donations | 34,997 | 48,039 |
| Gift aid | 0 | 13,134 |
| | <hr/> | <hr/> |
| | 34,997 | 61,173 |
| | <hr/> | <hr/> |

The Dhammadhipati Vihara (London)
Notes to the Accounts
For the year ended 31 March 2021

3. Investment Income

| | 2021 | 2020 |
|--------------------------|-------------|-------------|
| | £ | £ |
| Deposit account interest | 26 | 80 |
| | <u>26</u> | <u>80</u> |

4. Costs of generating voluntary income

| | 2021 | 2020 |
|------------------------|----------------------|----------------------|
| | £ | £ |
| Rent, Rates and water | 2,568 | 1,890 |
| Light and heat | 1,630 | 1,070 |
| Lecture fee | 2,184 | 2,226 |
| Repair and Maintenance | - | 52 |
| Interest on mortgage | 9,962 | 11,844 |
| Professional fees | - | - |
| Insurance | 399 | 347 |
| Support costs | 546 | 424 |
| | <u>17,289</u> | <u>17,853</u> |

5. Fixed Assets

| | Freehold building | Plant and machinery | Fixtures & Fittings | Totals |
|-----------------------|------------------------------|--------------------------------|------------------------------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 01 April 2020 | 510,791 | 1,327 | 20,413 | 532,531 |
| Additions | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 March 2021 | <u>510,791</u> | <u>1,327</u> | <u>20,413</u> | <u>532,531</u> |
| Depreciation | | | | |
| At 01 April 2020 | - | 1,327 | 15,185 | 16,512 |
| Provision for year | <u>-</u> | <u>-</u> | <u>4,752</u> | <u>4,752</u> |
| At 31 March 2021 | <u>-</u> | <u>1,327</u> | <u>19,937</u> | <u>21,264</u> |
| Net Book Value | | | | |
| At 31 March 2021 | <u>510,791</u> | <u>-</u> | <u>476</u> | <u>511,267</u> |
| At 31 March 2020 | <u>510,791</u> | <u>-</u> | <u>5,228</u> | <u>516,019</u> |

The Dhammadhipati Vihara (London)
Notes to the Accounts
For the year ended 31 March 2021

6. Creditors: amount falling due within one year

| | 2021 | 2020 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | 10,326 | 10,069 |
| | <u>10,326</u> | <u>10,069</u> |

7. Creditors: amounts falling due after one year

| | 2021 | 2020 |
|-----------------|----------------|----------------|
| | £ | £ |
| Bank loans | 290,495 | 300,821 |
| Other creditors | 26,000 | 31,000 |
| | <u>316,495</u> | <u>331,821</u> |

8. Movement in funds

| | At 01 Apr 2020 | Net movement in funds | At 31 Mar 2021 |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 271,465 | 12,082 | 283,547 |
| | <u>271,465</u> | <u>12,082</u> | <u>283,547</u> |
| Total funds | <u>271,465</u> | <u>12,082</u> | <u>283,547</u> |

Net movement in funds, included in the above are as follow:

| | Income | Expenditure | Movement in funds |
|---------------------------|---------------|--------------------|------------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 35,023 | (22,941) | 12,082 |
| | <u>35,023</u> | <u>(22,941)</u> | <u>12,082</u> |
| Total funds | <u>35,023</u> | <u>(22,941)</u> | <u>12,082</u> |