

Company registration number: 05178677

Charity registration number: 1110395

Hyndburn Voluntary & Community Resource Centre Ltd.

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2024

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Hyndburn Voluntary & Community Resource Centre Ltd.

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Hyndburn Voluntary & Community Resource Centre Ltd.

Reference and Administrative Details

Trustees	Mrs A P Rowland
	Mrs E L Barker
	Mr G Cogan
	Mr G Mason
	Mrs J Bury
	Mrs K Ormerod
	Mrs P Dobson
	Mr M H Leeming
	Mr R Cocklin
	Mr T Preston
Charity Registration Number	1110395
Company Registration Number	05178677
Registered Office	St James Old School Cannon Street Accrington Lancashire BB5 2ER
Independent Examiner	KM 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Virgin Money 25 Manchester Road Burnley Lancashire BB11 1HX

Hyndburn Voluntary & Community Resource Centre Ltd.

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs A P Rowland
	Mrs E L Barker
	Mr G Coglean
	Mr G Mason (appointed 17 March 2025)
	Mrs J Bury
	Mrs K Ormerod (appointed 1 February 2025)
	Mrs P Dobson
	Mr M H Leeming (appointed 1 February 2025)
	Mr R Cocklin (appointed 1 February 2025)
	Mr T Preston (appointed 17 March 2025)

A new manager Andrew has come on board. He has experience of grants and funding, and is helping to make sure the building is covered on all days with a member of the management team. Cuts have been taken in pay to other members of the team to enable this.

Objectives and activities

The objects of the charity are:

for the benefit of the public in Hyndburn and surrounding area:

- (1) The promotion of the effective use of resources for charitable purposes and non-charitable bodies; and
- (2) In the interests of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions: in particular but not exclusively by the provision and maintenance of a community resource centre.

The charity achieves its objects by the operation of the Resource Centre in Accrington, which is let on a 25 year lease, with no rent, from Hyndburn Borough Council.

Financial review

The charity's recurring income consists of rent received from community groups and other users. This source of income has increased from the prior year due to increased activity.

The trustees consider it prudent to hold unrestricted reserves to enable it to perform its operations. The level of unrestricted reserves on 30 September 2024 was £18,331, which remains in excess of 3 months normal resources expended. The trustees consider this level of reserves is sufficient.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Hyndburn Voluntary & Community Resource Centre Ltd.

Trustees' Report

Achievements and performance

The principal funding source continues to be rent received on the hire of hall. The building is still not being used to capacity.

Works on the roof have now been completed and so hopefully all leaks will stop. A new fire alarm system has been installed and further IT equipment has been purchased and installed to help enhance the training facilities.

In terms of general up keep, we have now had the windows cleaned every six months; small maintenance work has been completed to improve communal areas; and, we have had the decorator in to paint out new board room which fits up to 14 people, we have him booked in again later this year to paint the first-floor landing and generally maintain communal areas.

Activities taking place include:

Dance Syndrome (Downs Syndrome Dancers), Red Rose Recovery run a craft group one morning, a mens group and a first aid course open to all. There are also two narcotics groups; Accrington Blind society(they complete the talking books for the blind, a service that is a lifeline to many). Furthermore, there is also a spiritual awareness group; fire safety training sessions; and, a Warm Space which takes place on a Friday,Nelson College come four days a week during term time to make use of the training rooms we have set up; and, a new management office was created when ACT left in the previous year from the front reception area.

In the building we still have tenants all of which offer support to the community in various roles.

Funding and Grants

We are hoping to secure funding for solar panels, TRVs for the heating and LED lighting. We have approached Hyndburn Council for this and they have in theory said this would be possible though this would have to be legally approved and checks made before placement. All of these actions would reduce our operating costs significantly.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 13 July 2004. It is governed by its Articles last revised in 2005. The trustees are in the final stages of converting from a company limited by guarantee to a Charitable Incorporated Organisation.

Recruitment and appointment of trustees

The Trustees are appointed by existing trustees as vacancies arise and/or additional skills are needed.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

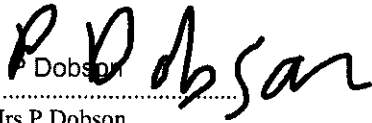
Hyndburn Voluntary & Community Resource Centre Ltd.

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29 May 2025 and signed on its behalf by:

P. Dobson

Mrs P Dobson
Trustee

Hyndburn Voluntary & Community Resource Centre Ltd.

Independent Examiner's Report to the trustees of Hyndburn Voluntary & Community Resource Centre Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hyndburn Voluntary & Community Resource Centre Ltd. as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

29 May 2025

Hyndburn Voluntary & Community Resource Centre Ltd.

**Statement of Financial Activities for the Year Ended 30 September 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Income from:						
Charitable activities	3	<u>59,020</u>	<u>59,020</u>	<u>43,689</u>	<u>117,742</u>	<u>161,431</u>
Total income		<u>59,020</u>	<u>59,020</u>	<u>43,689</u>	<u>117,742</u>	<u>161,431</u>
Expenditure on:						
Charitable activities	4	<u>(62,787)</u>	<u>(62,787)</u>	<u>(64,477)</u>	<u>(117,742)</u>	<u>(182,219)</u>
Total expenditure		<u>(62,787)</u>	<u>(62,787)</u>	<u>(64,477)</u>	<u>(117,742)</u>	<u>(182,219)</u>
Net expenditure		<u>(3,767)</u>	<u>(3,767)</u>	<u>(20,788)</u>	<u>-</u>	<u>(20,788)</u>
Net movement in funds		<u>(3,767)</u>	<u>(3,767)</u>	<u>(20,788)</u>	<u>-</u>	<u>(20,788)</u>
Reconciliation of funds						
Total funds brought forward		<u>22,098</u>	<u>22,098</u>	<u>42,886</u>	<u>-</u>	<u>42,886</u>
Total funds carried forward	12	<u>18,331</u>	<u>18,331</u>	<u>22,098</u>	<u>-</u>	<u>22,098</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

The notes on pages 8 to 13 form an integral part of these financial statements.

Hyndburn Voluntary & Community Resource Centre Ltd.

(Registration number: 05178677)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	2,270	1,000
Current assets			
Debtors	10	5,561	6,315
Cash at bank and in hand		<u>16,071</u>	<u>18,977</u>
		21,632	25,292
Creditors: Amounts falling due within one year	11	<u>(5,571)</u>	<u>(4,194)</u>
Net current assets		<u>16,061</u>	<u>21,098</u>
Net assets		<u>18,331</u>	<u>22,098</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>18,331</u>	<u>22,098</u>
Total funds	12	<u>18,331</u>	<u>22,098</u>

For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 29 May 2025 and signed on their behalf by:



Mrs P Dobson
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

Hyndburn Voluntary & Community Resource Centre Ltd.

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St James Old School

Cannon Street

Accrington

Lancashire

BB5 2ER

These financial statements were authorised for issue by the trustees on 29 May 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Hyndburn Voluntary & Community Resource Centre Ltd. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Hyndburn Voluntary & Community Resource Centre Ltd.

Notes to the Financial Statements for the Year Ended 30 September 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	15% per annum reducing balance basis
Fixtures and fittings	15% per annum reducing balance basis
Computer equipment	33% per annum on cost

Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Hyndburn Voluntary & Community Resource Centre Ltd.

Notes to the Financial Statements for the Year Ended 30 September 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Rents received	59,020	59,020	43,689
Building refurbishment	-	-	117,742
	<u>59,020</u>	<u>59,020</u>	<u>161,431</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Community centre expenses		36,507	36,507	153,019
Staff costs	7	22,346	22,346	24,425
Governance costs	5	3,934	3,934	4,775
		<u>62,787</u>	<u>62,787</u>	<u>182,219</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner's fee	1,500	1,500	1,500
Accountancy fee	2,400	2,400	2,375
Legal fees	34	34	900
	<u>3,934</u>	<u>3,934</u>	<u>4,775</u>

Hyndburn Voluntary & Community Resource Centre Ltd.

Notes to the Financial Statements for the Year Ended 30 September 2024

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	<u>22,346</u>	<u>24,425</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Administration	<u>5</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Hyndburn Voluntary & Community Resource Centre Ltd.

Notes to the Financial Statements for the Year Ended 30 September 2024

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 October 2023	25,414	25,414
Additions	<u>3,526</u>	<u>3,526</u>
At 30 September 2024	<u>28,940</u>	<u>28,940</u>
Depreciation		
At 1 October 2023	24,414	24,414
Charge for the year	<u>2,256</u>	<u>2,256</u>
At 30 September 2024	<u>26,670</u>	<u>26,670</u>
Net book value		
At 30 September 2024	<u>2,270</u>	<u>2,270</u>
At 30 September 2023	<u>1,000</u>	<u>1,000</u>

10 Debtors

	2024 £	2023 £
Trade debtors	5,501	6,216
Other debtors	<u>60</u>	<u>99</u>
	<u>5,561</u>	<u>6,315</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	221	2,109
Other taxation and social security	440	363
Other creditors	3,213	-
Accruals	<u>1,697</u>	<u>1,722</u>
	<u>5,571</u>	<u>4,194</u>

Hyndburn Voluntary & Community Resource Centre Ltd.

Notes to the Financial Statements for the Year Ended 30 September 2024

12 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
Unrestricted funds				
General	22,098	59,020	(62,787)	18,331
	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
General	42,886	43,792	(64,580)	22,098
Restricted funds	-	117,742	(117,742)	-
Total funds	42,886	161,534	(182,322)	22,098

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2024 £
Tangible fixed assets	2,270	2,270
Current assets	21,632	21,632
Current liabilities	(5,571)	(5,571)
Total net assets	18,331	18,331
	Unrestricted funds General £	Total funds at 30 September 2023 £
Tangible fixed assets	1,000	1,000
Current assets	25,292	25,292
Current liabilities	(4,194)	(4,194)
Total net assets	22,098	22,098