

ST MICHAELS PRE-SCHOOL

England & Wales - Charity number 1110379

Details

Other names ST MICHAELS, ST MICHAELS PETERBOROUGH

Status Registered

Legal form Other

Registered 2005-07-08

Register [View on the Charity Commission register](#)

Contact

Address The Church Hall
Mace Road
Peterborough
PE2 8RQ

Phone 01733686158

Email office@stmichaelspreschool.org.uk

Website stmichaelspreschool.org.uk

Activities

Objects: The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;(c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities: St. Michael's is a pre-school for children aged between 2 years and 4years 11months. We cater for all children without discrimination. We have a capacity of 26 children per session and are open for 10 sessions per week - Mon-Fri 8.30-11.30am / 12.00pm-3.00pm. We are open in line with school term times.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE ST MICHAELS PARISH, STANGROUND, PETERBOROUGH.
- Peterborough City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£184,090	£167,913	-	-
2023-10-31	£161,528	£148,524	-	-
2022-10-31	£173,840	£145,429	-	-
2021-10-31	£147,399	£141,009	-	-
2020-10-31	£116,236	£124,955	-	-

Trustees

Name	Role	Appointed
Ieuan Williams	Chair	2026-04-20
AGNIESKA TYMINSKA		2025-12-15
Bongani Matjeke		2022-05-18
Ellen Greaves-Anderson		2024-12-04
JULIAN ELVESTAD		2025-12-15
Jennifer Childs		2022-05-18
Katie Emberson		2024-12-04
Sophie Rust		2025-12-15

ST MICHAELS PRE-SCHOOL

England & Wales - Charity number 1110379

Accounts

ST MICHAEL'S PRESCHOOL

Charity Commission Registered No: 1110379

ANNUAL REPORT AND ACCOUNTS

For the period
1st November 2023 to 31st October 2024

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2024**

The trustees present their report and independently examined financial statements for the year ended 31st October 2024.

Reference and Administrative Details:

Registered Name: St Michaels Preschool

Charity No: 1110379

Operational Address: St Michaels Preschool
The Church Hall
Mace Road
Peterborough
PE2 8RQ

Trustees at date of Report:	<u>Name</u>	<u>Position</u>	<u>Date Joined</u>
	Kirstie Tutton	Chairperson	04/12/2024
	Kate Emberson	Treasurer	04/12/2024
	Fatima Ali	Secretary	20/11/2023
	Jennifer Childs	Member	18/05/2022
	Ella Greaves-Anderson	Member	04/12/2022
	Bongani Matjeke	Member	18/05/2022
	Rachel Tukamubona	Member	04/12/2024

Trustees who have left during the year:	<u>Name</u>	<u>Position</u>	<u>Date Joined</u>
	Laura Ramm-Hastings	Chairperson	15/05/2022
	Emma Planter	Treasurer	16/01/2023
	Charlotte Lawrence	Member	16/01/2023
	Anna Whitehouse	Member	18/05/2022

Bankers: Barclays Bank

Independent Examiner: Mark Bedford MAAT
11 Belton Road
Stanground
Peterborough
PE2 8UU

Structure Governance and Management

This is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted at the Annual General Meeting held on 29th October 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee.

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2024**

Committee members are appointed / confirmed at the Annual General Meeting. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

Objects and Activities

The aims are, as set out in the constitution, to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of the children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Achievements and Performance

St Michael's Preschool continues to thrive as an inclusive setting where children are at the heart of everything we do. Our September intake started at 95% capacity and grew steadily over the year. We now have a small waiting list, with more new families wanting to look around.

We offer a wide range of engaging experiences to support children's learning, including weekly sessions with Music Bugs and outings within the local community. Special events this year included a well-attended leavers' party with two surprise guests, and a festive Christmas celebration with a special visitor handing out presents to the children. We are committed to celebrating all cultures at our setting by talking with families to learn about their traditions and how they celebrate them.

Staff development continues to be a focus for the preschool. One team member successfully completed their Level 3 SENCO qualification. Another member of staff has completed a Makaton course and has been sharing her knowledge with the rest of the team. This has been helpful for our non-verbal children, giving them better ways to express themselves and reducing frustration.

Next year, one staff member is set to complete their Level 3 qualification, another will finish the Early Years Professional Development Programme (EYPDP), and a third will complete the National Professional Qualification for Early Years Leadership (NPQEYL). In addition, all staff will renew their First Aid training.

Over the past year, we have noticed more families needing support with emotional wellbeing, both for their children and themselves. Accessing support for children from outside professionals can be challenging. We have also seen an increase in the number of children who need additional support. While this has presented challenges, it has also provided valuable learning opportunities for practitioners. We are continually finding new ways to help, including attending free webinars that we learn from and then recommend to families.

Looking ahead, we are planning more events where parents, carers, and grandparents can come in, play alongside their children, and see what we do. We are also hoping to make some improvements to the garden, starting with changes to the mud kitchen to make it more accessible and better organised, with themed stations for bug hunting, maths, and literacy.

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2024**

At St Michael's Preschool, we are committed to giving children the best possible start. It is a joy to watch our children thrive while we do our best to support each family along the way.

Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Cash reserves remained consistently above the charity's minimum reserve threshold of £20,000 throughout the year.

Financial Review

The Trustees are required to prepare financial statements which give a true and fair view of the financial position of the Charity. In preparing these financial statements the Trustees are required to make judgements and estimates that are reasonable and prudent. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Committee aim to apply all funds received to the charitable objects.

As a small charity, the accounts are prepared on a Receipts and Payments basis. This straightforward approach tracks actual cash movements in and out of the bank account without year-end adjustments.

For the financial year ending 31st October 2024, the accounts show:

- A surplus of £16,177, compared to a surplus of £13,004 in the previous year.
- An increase of £24,054 (17%) in fees and NEF funding.
- Total expenditure rose by £19,389 (13%), driven primarily by increased staff costs.

Staff costs increased by £17,693, reflecting the impact of the 9.8% rise in the National Living Wage implemented in April 2024. The number of staff remained constant at 8 throughout the year, although weekly working hours increased slightly from 239.5 hours to 245.75 hours.

The closing cash balance of £96,574 provides a strong foundation to support the Autumn 2024 term, when the number of children attending and associated income are typically lower.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature:  Full Name: Kirstie Tatten

Date: 25.6.25

ST MICHAEL'S PRESCHOOL

Registered Charity No: 1110379

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST OCTOBER 2024

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	Year-ending 31/10/24	Year-ending 31/10/24	Year-ending 31/10/24	Year-ending 31/10/23
<u>RECEIPTS</u>				
NEF Funding	149,758	0	149,758	120,747
Other Funding	17,548	0	17,548	11,807
Fees	15,757	0	15,757	20,778
Other Income	Note 2 225	0	225	2,000
Bank Interest	448	0	448	158
Donations and Grants	Note 3 0	0	0	5,691
Fund Raising	354	0	354	347
TOTAL RECEIPTS	<u>184,090</u>	<u>0</u>	<u>184,090</u>	<u>161,528</u>
<u>PAYMENTS</u>				
Wages inc Inland Revenue payments	(128,872)	(131)	(129,003)	(111,310)
Training Total	(569)	0	(569)	(177)
Other Staff Costs	(656)	0	(656)	(801)
Resources	(6,731)	(145)	(6,876)	(6,202)
Premises	(17,721)	0	(17,721)	(17,538)
Consumables	(2,853)	0	(2,853)	(2,725)
Other Costs	(2,179)	0	(2,179)	(2,383)
Bank Charges	(72)	0	(72)	(39)
Fees and Subscriptions	(5,909)	0	(5,909)	(5,651)
Administration	(1,907)	0	(1,907)	(1,433)
Governance	(168)	0	(168)	(173)
Fundraising	0	0	0	(92)
TOTAL PAYMENTS	<u>(167,637)</u>	<u>(276)</u>	<u>(167,913)</u>	<u>(148,524)</u>
Net of Receipts/(Payments)	16,453	(276)	16,177	13,004
Transfer between funds	0	0	0	0
Balance b/fwd	79,265	1,132	80,397	67,393
Balance c/fwd	<u>95,718</u>	<u>856</u>	<u>96,574</u>	<u>80,397</u>

ST MICHAEL'S PRESCHOOL

Registered Charity No: 1110379

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST OCTOBER 2024

	UNRESTRICTED FUNDS 31/10/2024	RESTRICTED FUNDS 31/10/2024	TOTAL FUNDS 31/10/2024	TOTAL FUNDS 31/10/2023
CASH FUNDS	£			
Barclays Current	48,798	856	49,654	33,863
Barclays Fundraising	15,911	0	15,911	16,273
Barclays Active Saver	31,004	0	31,004	30,253
Cash	5	0	5	8
Total Cash Funds	95,718	856	96,574	80,397
OTHER ASSETS				
HMRC - PAYE	0	0	0	0
	0	0	0	0
LIABILITIES				
Independent Examination	160	0	160	160
	160	0	160	160

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:


Signature


Name

NOTES

1. No trustees received remuneration or reimbursements in the period above.
2. Apprenticeship funding - £2,000 2022-23.
3. Donations from local preschools that have closed down - £5,691 2022-23.

This independent examiners report relates to the accounts of

ST MICHAEL'S PRE-SCHOOL

Charity Commission Registered No: 1110379

Accounts are prepared for the year ended 31st October 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

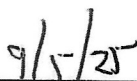
Or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU

ST MICHAELS PRE-SCHOOL

England & Wales - Charity number 1110379

Accounts

ST MICHAEL'S PRESCHOOL

Charity Commission Registered No: 1110379

ANNUAL REPORT AND ACCOUNTS

For the period
1st November 2022 to 31st October 2023

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2023**

The trustees present their report and independently examined financial statements for the year ended 31st October 2023.

Reference and Administrative Details:

Registered Name: St Michaels Preschool

Charity No: 1110379

Operational Address: St Michaels Preschool
The Church Hall
Mace Road
Peterborough
PE2 8RQ

Trustees at date of Report:	<u>Name</u>	<u>Position</u>	<u>Date Joined</u>
	Laura Ramm-Hastings	Chairperson	15/05/2022
	Emma Planter	Treasurer	16/01/2023
	Fatima Ali	Secretary	20/11/2023
	Jennifer Childs	Member	18/05/2022
	Charlotte Lawrence	Member	16/01/2023
	Bongani Matjeke	Member	18/05/2022
	Anna Whitehouse	Member	18/05/2022

Trustees who have left during the year: None

Bankers: Barclays Bank

Independent Examiner: Mark Bedford MAAT
11 Belton Road
Stanground
Peterborough
PE2 8UU

Structure Governance and Management

This is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted at the Annual General Meeting held on 29th October 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Committee members are appointed / confirmed at the Annual General Meeting. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2023**

Objects and Activities

The aims are, as set out in the constitution, to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of the children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The trustees and staff carefully consider the Charity Commission's guidance on public benefit when setting objectives and planning activities. All families within the local community are encouraged to use our services. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old.

Achievements and Performance

We are still noticing the impact of Covid on children in many ways such as development, social skills. We have noticed that working with professionals to get support for children is still a challenge. The impact on preschool has been challenging financially and for our practitioners has been stressful at times. However, the children have continued to be at the heart of what we do and watching them grow is amazing.

We have yet again seen a significant increase in the number of children needing support, which is proving to be not only exhausting at times but also an interesting learning journey for our practitioners. We are continually finding new ways to help and support the children and their families. Our door is always open and if we don't know the answer we will try to find out.

We continue to overcome many challenges; however, as a team we are all committed to focusing on the positives and moving forward. The sustainability of the setting, the welfare of the staff, our children and our families remain our primary focus. As a charity, parent-run committee, and pre-school we may be a very small organisation, but we truly care about our parents and children. Staff help each other in their personal and professional challenges. We have a few staff members furthering their development by doing higher qualifications, which is not only good for them but also the preschool.

The cohort in September was once again relatively small, but within the first week of coming back we had filled 95% of our spaces, and we were full in January. We have a small waiting list and people still wanting to look round.

We have started to have Jo Jingles in on a Thursday PM and last year we were able to have a leavers party which all the children really enjoyed. We had two Disney characters, a Princess and a ladybug.

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2023**

Moving forward, we are looking into more events so that parents, carers and grandparents can come in and play with their child and see what we do.

Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Throughout the year the balances remained over the reserves level, currently set at £20,000.

Financial Review

The Trustees are required to prepare financial statements which give a true and fair view of the financial position of the Charity. In preparing these financial statements the Trustees are required to make judgements and estimates that are reasonable and prudent. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Committee aim to apply all funds received to the charitable objects.

As a small charity the statutory reports are prepared on a Receipts and Payments basis. Receipts and Payments accounts track payments in out of the bank account and there are no adjustments made at year-end.

Despite a reduction of £12,312 income (£173,840 down to £161,528), the preschool reported a surplus of £13,004 at year end. Overall expenditure increased by £3,095, mainly due to an increase in the cost of renting the hall, and more being spent on food, drink and consumables.

Staffing costs have reduced by £1,977 compared to the previous year. Since October 2021 there has been an overall reduction in the number of staff hours per week, although the weekly cost of employing these staff is increasing due to increases in the National Living Wage.

The preschool received donations of £5,691 from two local preschools that have closed. The preschool has been working on the Connected Communities project and has £1,132 remaining to spend before April 2024.

The final closing cash balance was £80,397.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature:  Full Name: Laura Ramm-Hastings

Date: 11/6/24

ST MICHAEL'S PRESCHOOL

Registered Charity No: 1110379

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST OCTOBER 2023

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	Year-ending 31/10/23	Year-ending 31/10/23	Year-ending 31/10/23	Year-ending 31/10/22
RECEIPTS				
NEF Funding	120,747	0	120,747	118,731
Other Funding	11,882	0	11,882	14,332
Fees	20,702	0	20,702	26,893
Grant	0	0	0	2,025
Bank Interest	158	0	158	2
Other Income	2,000	0	2,000	4,482
Fund Raising and Donations	6,039	0	6,039	7,375
TOTAL RECEIPTS	161,528	0	161,528	173,840
PAYMENTS				
Wages inc Inland Revenue payments	(110,948)	(362)	(111,310)	(113,287)
Training Total	(177)	0	(177)	(888)
Other Staff Costs	(802)	0	(802)	(436)
Resources for Children	(4,409)	0	(4,409)	(3,525)
Resources for Setting	(1,379)	(184)	(1,563)	(1,219)
Resources for Outside	(230)	0	(230)	(3)
Food and Drink	(1,175)	0	(1,175)	(966)
Consumables	(1,550)	0	(1,550)	(806)
Premises	(17,538)	0	(17,538)	(14,295)
Fees and Subscriptions	(7,936)	0	(7,936)	(7,719)
Administration	(1,433)	0	(1,433)	(1,741)
Bank Charges	(39)	0	(39)	(42)
Other Costs	(270)	0	(270)	(210)
Fundraising	(92)	0	(92)	(292)
TOTAL PAYMENTS	(147,978)	(546)	(148,524)	(145,429)
Net of Receipts/(Payments)	13,550	(546)	13,004	28,411
Transfer between funds	240	(240)	0	0
Balance b/fwd	65,475	1,918	67,393	38,982
Balance c/fwd	79,265	1,132	80,397	67,393

ST MICHAEL'S PRESCHOOL

Registered Charity No: 1110379

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST OCTOBER 2023

	UNRESTRICTED FUNDS 31/10/2023	RESTRICTED FUNDS 31/10/2023	TOTAL FUNDS 31/10/2023	TOTAL FUNDS 31/10/2022
CASH FUNDS				
	£			
Barclays Current	32,731	1,132	33,863	36,460
Barclays Fundraising	16,273	0	16,273	10,833
Barclays Active Saver	30,253	0	30,253	20,095
Petty Cash	4	0	4	5
Fundraising Float	4	0	4	0
Total Cash Funds	79,265	1,132	80,397	67,393
OTHER ASSETS				
HMRC - PAYE	Note 5	0	0	4,998
		0	0	4,998
LIABILITIES				
Independent Examination	160	0	160	160
WH Fowler	0	0	0	175
	160	0	160	335

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:


Signature

Laura Ramn-Hastings
Name

NOTES

1. No trustees received remuneration or reimbursements in the period above.
2. Connected Communities grant - transfer relates to unreported staff costs 2021-22.
3. Apprenticeship funding - £4,000 2021-22 and £2,000 2022-23.
4. Donations from local preschools that have closed down - £6,550 2021-22 and £5,691 2022-23.
5. PAYE was in credit due to outstanding recovery of Statutory Maternity Pay

This independent examiners report relates to the accounts of

ST MICHAEL'S PRE-SCHOOL

Charity Commission Registered No: 1110379

Accounts are prepared for the year ended 31st October 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

Or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU

ST MICHAELS PRE-SCHOOL

England & Wales - Charity number 1110379

Accounts

ST MICHAEL'S PRESCHOOL

Charity Commission Registered No: 1110379

ANNUAL REPORT AND ACCOUNTS

For the period
1st November 2021 to 31st October 2022

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2022**

The trustees present their report and independently examined financial statements for the year ended 31st October 2022.

Reference and Administrative Details:

Registered Name: St Michaels Preschool

Charity No: 1110379

Operational Address: St Michaels Preschool
The Church Hall
Mace Road
Peterborough
PE2 8RQ

Trustees at date of Report:	Chairperson	Laura Ramm-Hastings
	Treasurer	Anna Whitehouse
	Members	Jennifer Childs
		Charlotte Lawrence
		Bongani Matjeke
		Emma Planter

Trustees who have left during the year:	Michelle Baker	Left	16/01/2023
	Lorraine George	Left	16/01/2023
	Indra Purina	Left	30/06/2023
	Amy Reeves	Left	30/06/2023

Bankers: Barclays Bank

Independent Examiner: Mark Bedford MAAT
11 Belton Road
Stanground
Peterborough
PE2 8UU

Structure Governance and Management

This is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted at the Annual General Meeting held on 29th October 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Committee members are appointed / confirmed at the Annual General Meeting. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2022

Objects and Activities

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- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of the children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The trustees and staff carefully consider the Charity Commission's guidance on public benefit when setting objectives and planning activities. All families within the local community are encouraged to use our services. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old.

Achievements and Performance

Overview

This year we have been able to return to inviting parents into the preschool where needed, to help settle their children, and we are also showing around prospective new parents. We had an open evening at the beginning of November when two new parents signed up.

We are still noticing the impact of Covid on children in many ways such as development, social skills, and their immune system. We have seen an increase in the number of children needing support, which is challenging for practitioners, but also an interesting learning journey.

We continue to overcome many challenges; however, as a team we are all committed to focusing on the positives and moving forward. The sustainability of the setting, the welfare of the staff, our children and our families remain our primary focus. As a charity, parent-run committee, and pre-school we may be a very small organization, but we truly care about our parents and children. Staff help each other in their personal and professional challenges.

We were sad to say goodbye to our Preschool Manager who, after many years of hard work and dedication to the preschool, has now gone to work for the Local Authority. Our Deputy Manager was promoted to succeed her.

Staff access courses on a regular basis to ensure they are continually developing their professional knowledge and practice. This enables the pre-school to provide the very best care, learning and play opportunities for the children whilst working with parents to further enhance children's learning and well-being.

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2022**

Achievements

In September we have joined a programme called Connected Communities, which helps us to understand the effect of trauma on a child's brain and how this affects them and their behaviours. It is a two-year project where we as a preschool are researching the impact of training the staff to help them communicate with the children who are struggling. As part of this project, we have created a calm sensory area for the children, which includes a sensory fish tank, different textured materials, and other calming activities.

We began to have Jo Jingles in on a Friday afternoon and we held our leavers party at Inspired Play which all the children really enjoyed. We have added to our home learning boxes and have a wider range of learning opportunities such as the body, life cycles, shapes, fine motor skills.

We have purchased new tablets to make using Tapestry easier for our practitioners from fundraising money.

Attendance

The cohort in September was once again relatively small compared to pre-covid but children numbers have been improving, reaching near capacity from January.

Future goals

The committee has been small over the last few years, and we plan to build this up. We intend to train each practitioner in the Connected Communities' way of thinking, building their confidence by adding another way of thinking to their existing tool kit. We will continue to reflect and develop the preschool to meet the needs of our cohort.

Fundraising

This year we have had a kind donation of £6550.50 from Eye preschool as they have sadly had to close. We raised £719.36 from our Easter raffle, cake sale and other fundraising activities.

Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Throughout the year the balances remained over the reserves level, currently set at £20,000.

Financial Review

The Trustees are required to prepare financial statements which give a true and fair view of the financial position of the Charity. In preparing these financial statements the Trustees are required to make judgements and estimates that are reasonable and prudent. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Committee aim to apply all funds received to the charitable objects.

As a small charity the statutory reports are prepared on a Receipts and Payments basis. Receipts and Payments accounts track payments in out of the bank account and there are no adjustments made at year-end.

Overall income has increased by £26,441 compared to the previous year. NEF funding and fees increased by £28,091 (24%) compared to 2020 2021 accounts year. The preschool received £14,270 SEN funding and £4,000 for apprenticeship grants, in addition to a donation of £7,375 from a local preschool which closed.


**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2022**

Expenditure increased by £4,420 overall, with the main increases being seen in wage costs and premises costs. The preschool has been operating on less staff since June which has helped to contain the impact of the 6.6% increase in National Living Wage from April 2022.

Fees and Subscriptions costs have reduced compared to the previous year due to the cancellation of an HR and Health & Safety consultancy agreement in April 2021. Other costs have remained constant overall.

Overall, the accounts show a surplus of £28,411, with a final closing cash balance for the year of £67,393.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature:  Full Name: Laura Ramm-Hastings.
(Chair person.)

Date: 13/6/23

ST MICHAEL'S PRESCHOOL
Registered Charity No: 1110379

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST OCTOBER 2022

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	Year-ending 31/07/22	Year-ending 31/07/22	Year-ending 31/07/22	Year-ending 31/07/21
<u>RECEIPTS</u>				
NEF Funding	118,731	0	118,731	98,178
Other Funding	14,332	0	14,332	24,408
Fees	26,893	0	26,893	19,356
Grant	0	2,025	2,025	0
				Note 2
Bank Interest	2	0	2	12
Other Income	4,482	0	4,482	1,565
				Note 3
Fund Raising and Donations	7,375	0	7,375	3,880
TOTAL RECEIPTS	<u>171,815</u>	<u>2,025</u>	<u>173,840</u>	<u>147,399</u>
<u>PAYMENTS</u>				
Wages inc Inland Revenue payments	(113,260)	(27)	(113,287)	(109,195)
Training Total	(888)	0	(888)	(389)
Other Staff Costs	(436)	0	(436)	(1,184)
Resources for Children	(3,525)	0	(3,525)	(2,723)
Resources for Setting	(1,139)	(80)	(1,219)	(1,409)
Resources for Outside	(3)	0	(3)	(48)
Food and Drink	(966)	0	(966)	(819)
Consumables	(806)	0	(806)	(1,160)
Premises	(14,295)	0	(14,295)	(11,726)
Fees and Subscriptions	(7,719)	0	(7,719)	(10,223)
Administration	(1,741)	0	(1,741)	(1,795)
Bank Charges	(42)	0	(42)	(69)
Other Costs	(210)	0	(210)	(212)
Fundraising	(292)	0	(292)	(57)
TOTAL PAYMENTS	<u>(145,322)</u>	<u>(107)</u>	<u>(145,429)</u>	<u>(141,009)</u>
Net of Receipts/(Payments)	26,493	1,918	28,411	6,390
Balance b/fwd	38,982	0	38,982	32,592
Balance c/fwd	<u>65,475</u>	<u>1,918</u>	<u>67,393</u>	<u>38,982</u>

ST MICHAEL'S PRESCHOOL

Registered Charity No: 1110379

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST OCTOBER 2022

	UNRESTRICTED FUNDS 31/07/2022 £	RESTRICTED FUNDS 31/07/2022	TOTAL FUNDS 31/07/2022	TOTAL FUNDS 31/07/2021 £
CASH FUNDS				
Barclays Current	34,542	1,918	36,460	14,825
Barclays Fundraising	10,833	0	10,833	4,037
Barclays Active Saver	20,095	0	20,095	20,093
Petty Cash	5	0	5	7
Fees Float	0	0	0	20
Fundraising Float	0	0	0	0
Total Cash Funds	65,475	1,918	67,393	38,982
OTHER ASSETS				
HMRC - PAYE	Note 5 4,998	0	4,998	304
	4,998	0	4,998	304
LIABILITIES				
Independent Examination	160	0	160	180
Surya Hotel	0	0	0	250
WH Fowler	175	0	175	0
Tapestry	170	0	170	0
	505	0	505	430

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:



Signature

Laura Ramm - Hastings
(Chair person)

Name

NOTES

1. No trustees received remuneration or reimbursements in the period above.
2. This is a grant from Connected Communities.
3. Other income includes £4000 funding for two apprentices.
4. Donation of £6,550 from a local preschool which closed down.
5. PAYE is in credit due to outstanding recovery of Statutory Maternity Pay

This independent examiners report relates to the accounts of

ST MICHAEL'S PRE-SCHOOL

Charity Commission Registered No: 1110379

Accounts are prepared for the year ended 31st October 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

Or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

MJB

Date

17/7/23

Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU

ST MICHAELS PRE-SCHOOL

England & Wales - Charity number 1110379

Accounts

ST MICHAEL'S PRESCHOOL

Charity Commission Registered No: 1110379

ANNUAL REPORT AND ACCOUNTS

For the period
1st November 2020 to 31st October 2021

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2021**

The trustees present their report and independently examined financial statements for the year ended 31st October 2021.

Reference and Administrative Details:

Registered Name: St Michaels Preschool

Charity No: 1110379

Operational Address: St Michaels Preschool
The Church Hall
Mace Road
Peterborough
PE2 8RQ

Trustees at date of Report:	Chair Person	Laura Ramm-Hastings
	Treasurer	Anna Whitehouse
	Secretary	Michelle Baker
	Members	Jennifer Childs Lorraine George

Trustees who have left during the year:	Claire Woods	Left	01/12/21
	Hayley Durkin	Left	18/05/22
	Sam Dean	Left	25/05/22
	Suzanne Willner	Left	03/06/22

Bankers: Barclays Bank

Independent Examiner: Mark Bedford MAAT
11 Belton Road
Stanground
Peterborough
PE2 8UU

Structure Governance and Management

This is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted at the Annual General Meeting held on 29th October 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Committee members are appointed / confirmed at the Annual General Meeting. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2021

Objects and Activities

The aims are, as set out in the constitution, to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of the children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The trustees and staff carefully consider the Charity Commission's guidance on public benefit when setting objectives and planning activities. All families within the local community are encouraged to use our services. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old.

Achievements and Performance

Throughout the year Covid has continued to disrupt our lives. We have all been affected and seen the ongoing impact of the pandemic on life, especially our youngest children who have not experienced the world as babies and toddlers usually do.

The impact on pre-school has been challenging financially and for our practitioners it has been stressful at times, however the children have continued to be at the heart of what we do.

The cohort in September was relatively small compared to pre-Covid, but gradually our occupancy has increased. Some of our youngest children have amazed us with their confidence and zest for adventure, however we have also seen an increase in the number of children needing support which, although exhausting at times, has been an interesting learning journey for our practitioners.

In June 2021 we were Ofsted inspected and were so proud to achieve our second outstanding judgement. As a team we are all committed to focusing on the positives and moving forward, with the sustainability of the setting, welfare of our staff, children and families remaining our primary focus. Staff help each other in their personal and professional challenges, and the setting SENCO and staff build excellent relationships with parents, children and other professionals.

Staff access courses on a regular basis to ensure they are continually developing their professional knowledge and practice. This year our Manager and Deputy Manger have achieved a Level 3 qualification in Special Educational Needs and over the next two years the setting will attend training to become trauma informed. Such training and interventions enable the pre-school to provide the very best care, learning and play opportunities for our children whilst working with parents to further enhance children's learning and well-being.

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2021**

Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Throughout the year the balances remained over the reserves level, currently set at £20,000.

Financial Review

The Trustees are required to prepare financial statements which give a true and fair view of the financial position of the Charity. In preparing these financial statements the Trustees are required to make judgements and estimates that are reasonable and prudent. They are also responsible for safe-guarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Committee aim to apply all funds received to the charitable objects.

As a small charity the statutory reports are prepared on a Receipts and Payments basis. Receipts and Payments accounts track payments in out of the bank account and there are no adjustments made at year-end.

There has been an increase in funding and fees of £14,239 compared to the 2019 2020 accounts year, bringing the total figure to £117,534. Despite NEF funding rates increasing, this is still less than amounts received in the pre-pandemic year of 2018 2019 when the total was £123,001,

Overall income increased by £31,163, but some of this was due to "one-off" sources:

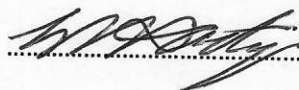
- £10,000 sustainability grant from Early Years
- £1,565 job retention scheme grant
- £3,000 donation following closure of a local After School club

With significant increases in day-to-day wage and rent costs and the need to keep up with National Living Wage increases, the finances need to be closely monitored to ensure the continued sustainability of the preschool.

The final closing cash balance for the year was £38,982.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature:



Full Name:

Laura Ramm-Hosbings.

Date:

6/7/22

ST MICHAEL'S PRESCHOOL
Registered Charity No: 1110379

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST OCTOBER 2021

<u>RECEIPTS</u>	UNRESTRICTED FUNDS THIS YEAR	TOTAL FUNDS LAST YEAR
	£	£
NEF Funding	98,178	90,805
Other Funding	24,408	4,013
Fees	19,356	12,489
Bank Interest	12	40
Other Income	1,565	6,108
Fund Raising and Donations	3,880	2,781
TOTAL RECEIPTS	<u>147,399</u>	<u>116,236</u>
<u>PAYMENTS</u>		
Wages inc Inland Revenue payments	(109,195)	(96,860)
Training Total	(389)	(725)
Other Staff Costs	(1,184)	(368)
Resources for Children	(2,723)	(2,274)
Resources for Setting	(1,409)	(1,859)
Resources for Outside	(48)	0
Food and Drink	(819)	(702)
Consumables	(1,160)	(814)
Premises	(11,726)	(8,510)
Fees and Subscriptions	(10,223)	(10,693)
Administration	(1,795)	(1,684)
Bank Charges	(69)	(57)
Other Costs	(212)	(235)
Fundraising	(57)	(174)
TOTAL PAYMENTS	<u>(141,009)</u>	<u>(124,955)</u>
Net of Receipts/(Payments)	6,390	(8,719)
Balance b/fwd	32,592	41,311
Balance c/fwd	<u>38,982</u>	<u>32,592</u>

ST MICHAEL'S PRESCHOOL
Registered Charity No: 1110379

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST OCTOBER 2021

<u>CASH FUNDS</u>	UNRESTRICTED THIS YEAR	TOTAL FUNDS LAST YEAR
	£	£
Barclays Current	14,825	8,386
Barclays Fundraising	4,037	3,252
Barclays Active Saver	20,093	20,080
Petty Cash	7	70
Fees Float	20	450
Fundraising Float	0	354
Total Cash Funds	38,982	32,592
 <u>OTHER ASSETS</u>		
HMRC - PAYE	Note 2 304	0
	304	0
 <u>LIABILITIES</u>		
Independent Examination	180	200
Surya Hotel	Note 3 250	
	430	200

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:


Signature

Laura Ramm - Hastings
Name

NOTES

1. No trustees received remuneration or reimbursements in the period above.

This independent examiners report relates to the accounts of

ST MICHAEL'S PRE-SCHOOL

Charity Commission Registered No: 1110379

Accounts are prepared for the year ended 31st October 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

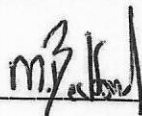
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
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 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

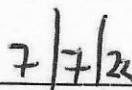
Or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU

ST MICHAELS PRE-SCHOOL

England & Wales - Charity number 1110379

Accounts

ST MICHAEL'S PRESCHOOL

Charity Commission Registered No: 1110379

ANNUAL REPORT AND ACCOUNTS

For the period
1st October 2020 to 31st October 2021

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2020**

The trustees present their report and independently examined financial statements for the year ended 31st October 2020.

Reference and Administrative Details:

Registered Name: St Michaels Preschool

Charity No: 1110379

Operational Address: St Michaels Preschool
The Church Hall
Mace Road
Peterborough
PE2 8RQ

Trustees at date of Report:	Chair Person	Sam Dean
	Secretary	Hayley Durkin
	Members	Michelle Baker Claire Woods

Bankers: Barclays Bank

Independent Examiner: Mark Bedford MAAT
11 Belton Road
Stanground
Peterborough
PE2 8UU

Structure Governance and Management

This is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted at the Annual General Meeting held on 29th October 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Committee members are appointed / confirmed at the Annual General Meeting. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2020

Objects and Activities

The aims are, as set out in the constitution, to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of the children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The trustees and staff carefully consider the Charity Commission's guidance on public benefit when setting objectives and planning activities. All families within the local community are encouraged to use our services. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old.

Achievements and Performance

Management are committed to supporting and mentoring staff to continue to provide outstanding provision and care for our children and their families.

This year has been exceptionally difficult and unprecedented. The future of the preschool has been questionable due to sustainability and staffing and we have been working hard to overcome this.

During lockdown we provided our children and their families with the support they need as well as plenty of home learning opportunities via Facebook, our website, through the post and hand delivered resources. We posted stories and songs on our Facebook page and we arranged two zoom Boogie Beat sessions.

During lockdown staff remained in contact with each other via Whatsapp and zoom meetings, engaged in online learning and shared knowledge.

We re-opened 8th June 2021 for keyworkers and children who were deemed vulnerable. Covid procedures were implemented in line with government guidance, which was continually reviewed to keep our children, families and staff safe. During this period, we provided all children with the very best care and education whether they were in the setting or at home.

St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2020

We have been praised by the local authority for providing excellent information and assistance for our families who may require extra support. We have also been praised for our warm, homely environment and the behaviour of our children, how well they are engaged and interact with practitioners.

Home learning bags provide important home learning opportunities for our children and their families. During lockdown we provided the children with home reading books which they could read and then bring back to exchange. This has been popular and is ongoing.

“Planning in the Moment” provides our children with a stimulating environment, ensuring they are engaged, stimulated, imaginative as well as creative and critical thinkers. We are continually reflecting on our provision.

We embrace the Government and Ofsted’s recommendations on how to prepare children to be school ready prior to their transition to Primary school, and we pride ourselves on our continuous reviewing, streamlining and improvement of the provision for children with additional needs as well as children who are meeting expected development.

The setting SENCO and staff build excellent relationships with parents, children and other professionals.

Staff access courses on a regular basis to ensure they are continually developing their professional knowledge and practice. Such training and interventions enable the pre-school to provide the very best care, learning and play opportunities for our children whilst working with parents to further enhance children’s learning and well-being.

Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Throughout the year the balances remained over the reserves level, currently set at £20,000.

Financial Review

The Trustees are required to prepare financial statements which give a true and fair view of the financial position of the Charity. In preparing these financial statements the Trustees are required to make judgements and estimates that are reasonable and prudent. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Committee aim to apply all funds received to the charitable objects.

Receipts and Payments accounts track payments in out of the bank account and there are no adjustments made at year-end.

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2020**

Costs reduced during the year (£138,275 down £13,320 to £124,995), but so did income from NEF Funding and fees (reduction of £19,706 down 16% from the previous year). This resulted in a loss of £8,719.

The preschool received the following financial support in response to Covid 19:

- NEF funding was still paid by the local authority for summer term;
- The preschool was able to claim a small amount of CJRS funding for two members of staff;
- A grant of £10,000 has recently been awarded by the local authority.


This support helped a great deal, but a decision was made to consult with staff to agree reduced working hours from June 2020 to safeguard the future sustainability of the preschool.

Finances are being closely monitored throughout 2020-2021 to ensure the preschool responds to any future issues as they arise.

The final closing cash balance for the year was £32,592.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature:



Full Name:

..... Sam Dean

Date:

..... 14/7/2021

ST MICHAEL'S PRESCHOOL
Registered Charity No: 1110379

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST OCTOBER 2020

<u>RECEIPTS</u>	UNRESTRICTED FUNDS THIS YEAR	TOTAL FUNDS LAST YEAR
	£	£
NEF Funding	90,805	101,829
Other Funding	4,013	6,434
Fees	12,489	21,172
Bank Interest	40	40
Other Income	6,108	87
Fund Raising and Donations	2,781	2,784
TOTAL RECEIPTS	<u>116,236</u>	<u>132,346</u>
 <u>PAYMENTS</u>		
Wages inc Inland Revenue payments	(96,860)	(103,368)
Training Total	(725)	(2,335)
Other Staff Costs	(368)	(740)
Resources for Children	(2,274)	(6,998)
Resources for Setting	(1,859)	(1,919)
Resources for Outside	0	(574)
Food and Drink	(702)	(1,072)
Consumables	(814)	(445)
Premises	(8,510)	(8,074)
Fees and Subscriptions	(10,693)	(9,994)
Administration	(1,684)	(2,286)
Bank Charges	(57)	(69)
Other Costs	(235)	(357)
Fundraising	(174)	(44)
TOTAL PAYMENTS	<u>(124,955)</u>	<u>(138,275)</u>
Net of Receipts/(Payments)	(8,719)	(5,929)
Balance b/fwd	41,311	47,240
Balance c/fwd	<u>32,592</u>	<u>41,311</u>

ST MICHAEL'S PRESCHOOL


Registered Charity No: 1110379

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST OCTOBER 2020

<u>CASH FUNDS</u>	UNRESTRICTED THIS YEAR	TOTAL FUNDS LAST YEAR
	£	£
Barclays Current	8,386	19,658
Barclays Fundraising	3,252	1,595
Barclays Active Saver	20,080	20,040
Petty Cash	70	8
Fees Float	450	10
Fundraising Float	354	0
Total Cash Funds	32,592	41,311
<u>OTHER ASSETS</u>		
None		0
	0	0
<u>LIABILITIES</u>		
Independent Examination	200	250
	200	250

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:

X 
Signature

X Sam Dean
Name

NOTES

1. No trustees received remuneration or reimbursements in the period above.

This independent examiners report relates to the accounts of

ST MICHAEL'S PRE-SCHOOL

Charity Commission Registered No: 1110379

Accounts are prepared for the year ended 31st October 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

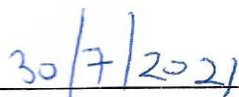
Or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU