

REGISTERED CHARITY NUMBER: 1110373

COMPANY NUMBER: 5277257

The Manchester Deaf Centre Limited

Report and Financial Statements for the Year ended 31 March 2023

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31st March 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash flows	11
Notes to the Financial Statements	12 - 29

The Manchester Deaf Centre Limited
Reference and administrative information
For the year ended 31 March 2023

Company number	5277257	
Charity number	1110373	
Registered office & operational address	Crawford House, Booth Street East, Manchester, M13 9GH	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Alistair Wright Pauline Roberts Brian Kokoruwe Shelley Lanchbury Christine Wright Claire Baldwin Vice-chair John Wareham Chair Michael Doyle Treasurer Arbab Hussain (resigned 17 February 2023)	
Company Secretary	Mark Woodall Claire Holland	
Key management Personnel	Mark Woodall Claire Holland	Senior Manager Senior Manager (appointed 21 st Feb 2022)
Bankers	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT	
Independent Examiner	Leanne Nield ACA Arc Accountancy Solutions Limited 51 Laverton Road Lytham St. Annes Lancashire FY8 1EN	

Chair's Annual Report, 2022-2023

Manchester Deaf Centre continued to create exceptional opportunities for all those that are part of and/or support the deaf/Deaf community in the last year!

Our employees and volunteers demonstrated their capacity to sustain our crucial support service delivery to some of the most vulnerable hard of hearing, Deaf, Deafblind, deafened and hearing citizens of Manchester and the surrounding areas, through various engagement provisions of information, advice and advocacy support for example; in the maintenance of wellbeing and skeleton employment, enterprise and youth services in small groups; and through carefully risk-managed home visits and community outreach work compliant with key worker guidelines.

We have supported the hearing community by delivering high quality Deaf Awareness and British Sign Language training so that they might be more inclusive and accessible, our BSL interpreter booking service, and our city centre-based room hire.

We continue to provide a range of activities for our beneficiaries and are encouraged by the much-needed opportunity to attend the centre again, where they can not only have their support needs met but also carry out activities and socialise with their peers.

Manchester Deaf Centre services are now fully back to operating face to face however, we still offer remote support for individuals who find this preferable.

I am proud of the many achievements that this report references, across each of our different services:

1. Wellbeing, Advocacy, IAG, Training, Enterprise and Employment (WAITE)
2. Children and Young People
3. Our Courses and Interpreter Services

All delivered in British Sign Language or with the assistance of qualified, experienced and NRCPD-registered Interpreters and communication professionals according to service-user communication needs and preferences, online or face to face.

Manchester Deaf Centre has recently addressed some very real challenges and without support from those that care about the activities we deliver; employees, volunteers, trustees and users of the Centre, we may not have been able to continue as an organisation.

There are many reasons to be encouraged, the Trustees have worked extremely hard to ensure the governance and leadership of the Centre are making a difference and supporting the many activities we deliver to improve people's lives. Everyone at the Centre, and those that are delivering activities on our behalf, are doing their best to make sure no-one is left without someone or something to address their quality-of-life issues.

We will continue to work as hard as we can to ensure the Manchester Deaf Centre grows over the coming years.



John Wareham, Chair of Trustees, The Manchester Deaf Centre

The Manchester Deaf Centre Limited
Trustees annual report
For the year ended 31 March 2023

The trustees present their report and the audited financial statements for the year ended 31st March 2023. Included within the trustee's report is the Director's report as required by company law. Reference and administrative information are set out on page 1 which forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our History

The Manchester Deaf Institute was established in 1846, becoming the Manchester Deaf Centre (MDC) in 1990. MDC is the leading provider of services for deaf, deafened, hard of hearing and partial hearing people in Manchester and beyond and for those visiting Manchester to access hospitals and other services. MDC also has long established connections with other deaf centres and providers throughout the region.

Our services for deaf people which include: an employment service, youth service, community bar & cafe, volunteering scheme, Social Club, tinnitus group, sign and play pre-school group, mental health & well-being group and interpreting service. We have fully trained and qualified staff, along with established systems and procedures for the management of funded services.

We have a long history and understanding of meeting the needs of deaf/Deaf people through a variety of tailored services and methodologies. We are well placed for the provision of professional communication support services incorporating BSL (British Sign Language), (SSE) Sign Spoken English, Deaf-blind interpreters, Lip-speakers, Electronic Note-takers and SSTRs (Speech to Text Reporter).

MDC Services

Manchester Deaf Centre is at the heart of Greater Manchester's D/deaf and hard of hearing community. We are a hub for inclusion, advocacy, accessibility, support, training and information. At MDC, we are proud to provide a range of services that support and empower the community of which we are part.

Our main service offerings are:

1. Wellbeing, Advocacy, IAG, Training, Enterprise and Employment (WAITE)
2. Children and Young People
3. Our Courses and Interpreter Services

We are also proud to provide qualified and NRCPD-registered BSL/English Interpreters as means of breaking down access barriers between D/deaf and hearing people and enabling D/deaf citizens of our city region to access presently exclusive organisations spanning the public, private and not-for-profit sectors, enjoy amenities and benefit from services on an equitable basis.

Courses for Public Benefit

We delivered British Sign Language courses between April 2022 and March 2023.

Through the year, we delivered:

- (i) Deaf Awareness Training to organisations keen to extend their learning, begin to review and improve their operating procedures.
- (ii) Introduction to British Sign Language courses to organisations locally who were keen to extend their accessibility and reach; and
- (iii) Inclusive Employment and Access to Work were among the other courses we created from scratch and at the year end, work was on-going to promote these and secure take-up.

The Manchester Deaf Centre Limited
Trustees annual report
For the year ended 31 March 2023

Governance, People and Operations

The trustees review the aims, objectives and activities of the charity each year.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Governing document

Manchester Deaf Centre was established in 1846 as Adult Deaf and Dumb Institute. The original constitution was adopted in 1866. It changed its name in 1990 to Manchester Deaf Centre. The Deaf Centre moved from Grosvenor Street in 1975 to its present premises in Crawford House, Booth Street East. The Deaf Centre became an incorporated charity on 3 October 2005, having previously been an unincorporated charity no. 221247. The Deaf Centre is governed by Memorandum and Articles of Association.

We have reviewed our governing document and intend to become a Charitable Incorporated Organisation in 2023.

Company status

The company is limited by guarantee and all members have agreed to contribute a sum not exceeding £10 in the event of a winding-up.

Governance

Our organisation is proudly governed by a diverse Board of Trustees who are predominantly from the Deaf/deaf/deafened/hard of hearing community. Allied with the skills of deaf staff members with which we work, their experiences of work and life make for authentic, grounded direction respectful of and responsive to need across the hard of hearing, D/deaf and deaf blind communities of Manchester and the wider city region. Theirs is a shared job of leading organisational and service development within the bounds set by our charitable objectives.

Trustees

Manchester Deaf Centre continues to be led by a Board of Trustees who are mainly Deaf/deaf/deafened /hard of hearing. The Trustees bring invaluable lived experience to their work and help with strategic direction-setting, service and operational oversight, financial management and the assurance of legal compliance. Around the table, we have expertise from a range of professionals to help galvanise the Board for the future challenges and opportunities to which the organisation must respond to the groups of interest and social identity we serve, right across Greater Manchester's hard of hearing, D/deaf and deafened community, continue to plot a forward path to brighter futures.

Staffing

Manchester Deaf Centre employed 24 staff this year, our BSL/CPD provision, specialist advocacy teams, and Children & Young People's Service teams seeing particular growth.

Over the course of the year, we enjoyed a number of successes in grant applications as reflected elsewhere in these accounts. Bolstering our staff team also enabled our pursuit of new contracts to diversify the income streams with which Manchester Deaf Centre works.

The Manchester Deaf Centre Limited
Trustees annual report
For the year ended 31 March 2023

Our success has led to engaging additional staff and volunteers to ensure a safe and exciting delivery of activities.

The Chair of Trustees and Senior Managers continue to have opportunities of learning exchange, professional and personal support and ensure the organisation is well managed. This has been a fruitful process, with additional members of staff stepping up to leadership roles over the year, well done!

Volunteers

We are especially grateful for the many volunteers sticking by and continuing to support our organisation when many faced very challenging situations of their own, uncertainty over employment, anxiety caused by restrictions on caring for family members and so on, we were and remain hugely grateful. This gave the Deaf Centres' Board and management team great encouragement and provided reason for great pride. Here again we would like to reiterate our thanks!

A further positive that presented before the year was out, was Manchester City Council's confirmation of OMVCS funding. The organisation and delivery of training and work plans; the administration of recognition and reward schemes; and the mapping-out of progression opportunities whenever the time to move on or need of moving on comes is truly supported by this well received grant funding.

We continue to provide support, through a volunteer co-ordinator, to quality assured experiences, increase MDC's volunteer retention rates and the return realised on our investment of time and money in supervision and training.

We were awarded "Spirit of Manchester" award for involving service users. The awards are organised by MACC – Manchester's local voluntary and community support organisation.

Partnership working

Through the year, we took the opportunity of representing hard of hearing, D/deaf and deafened citizens of the city and surrounding areas on a number of public service and policy groups, hopeful of influencing and informing change to level things up for a cohort too often cut-out or forgotten hence the disproportionately poor outcomes too often realised in all areas of life outcomes such as education, employment, health and housing.

Ensuring that hard of hearing, D/deaf and deafened people have a voice in decision-making around the city. This is very important of course if we are to play our part in ensuring that hard of hearing, D/deaf and deafened people can move freely in and out of services and systems, enjoy good healthcare and leisure opportunities, access and interact with the public realm and local amenities on an equitable basis. However, the landscape-shaping to the detriment of organisational wellbeing and core service impact is a risk we have continued to guard against.

In partnership with others, we engaged in a D/deaf needs analysis, this has either confirmed what we already knew or identified new issues that require our support. This has led to the development of a new business plan for MDC to ensure we prioritise our actions on the most vulnerable in our society.

The Manchester Deaf Centre Limited
Trustees annual report
For the year ended 31 March 2023

Financial review

In the year reserves totals £537,436. This is broken down by the following:

- £188,418 restricted funds, required to be spent on restricted projects;
- £86,922 general unrestricted funds, available to be spent on any purpose the trustees deem necessary in order to further the charity's aims and objectives;
- £262,123 is the value of the property enhancements from the 2010/11 property refurbishment, rather than funds available to spend. This reserves balance is being reduced over the remaining lease life by the depreciation charge.

Pensions

Manchester Deaf Centre continues to work with Greater Manchester Pension Fund (as our Local Government Pension Scheme Guarantors), Manchester City Council and Ward Hadaway Solicitors towards agreement around clearing the membership cessation charge triggered on the leaving of a staff member from the organisation in Autumn 2019.

Grants

MDC continues to apply for grant funding and to pursue additional contracts. We have revised our business plan and the Board and staff are unified on the importance of sustaining our service provision and forging ahead. We are hopeful that hard of hearing, D/deaf and deafened people can work with us to shape and execute our plans and a Needs Analysis, working in partnership with others, has been completed.

Reserves policy

The Board of Trustees has established a policy whereby they seek to hold sufficient reserves to continue the current activities in the event of a drop in funding and earned income for 6 months (approximately £200,000 covering staff and general running costs). Work towards this target is on-going.

Risk management

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

In summary

This year has been a very successful one for Manchester Deaf Centre, we found ways of doing things differently and assisting in people's hour of need; we continued to provide a sustained service provision to as full an extent as possible and performed our utmost for those we are here to serve.

The hard of hearing, D/deaf and deafened communities we serve will need our organisation's support more than ever to ensure that their needs are addressed, provide positive traction as the wider economy and bigger picture society strive to put their pieces together again.

We continue to be well-placed to help working age adults recover mental and physical health, financial stability, career and/or enterprise planning. We continue to ensure that we make our services at MDC accessible where we reach out creatively and with compassion. Our starting point for every encounter and intervention, no matter whether we are speaking with children and young people, long distanced from their friends or older people isolated, afraid and in poor health, is that we must adapt and innovate within the financial constraints that we have.

We will work and take inspiration from all those that have gone before us and worked so hard to develop a responsive organisation impacting so positively on the lives of so many!

The Manchester Deaf Centre Limited
Trustees annual report
For the year ended 31 March 2023

Statement of responsibilities of the trustees

The trustees (who are also Directors of The Manchester Deaf Centre for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Jul 24, 2023

The trustees' annual report has been approved by the trustees on and signed on their behalf by:



John Wareham

Chair

Independent examiner's report
To the trustees of
Manchester Deaf Centre

I report to the charity trustees on my examination of the accounts of The Manchester Deaf Centre Limited for the year ended 31st March 2023 which are set out on pages 7 – 29.

Responsibilities and basis of report

As the Charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leanne Nield ACA
Arc Accountancy Solutions Limited
51 Laverton Road
Lytham St. Annes
Lancashire
FY8 1EN

Jul 31, 2023
Date:

The Manchester Deaf Centre Limited
Statement of Financial Activities
For the year ended 31 March 2023

		Unrestricted funds	Restricted funds	Total funds 2023	Restated Total funds 2022*
	Note	£	£	£	£
Income from:					
Donations and legacies	3	3,148	-	3,148	11,445
Charitable activities	4	482,009	297,162	779,171	619,735
Other trading activities	5	57,184	-	57,184	46,312
Investments	6	256	-	256	1,986
Total income		542,597	297,162	839,759	679,478
Expenditure on:					
Raising funds	7	4,615	334	4,949	8,764
Charitable activities	8	530,409	218,321	748,730	916,597
Total expenditure		535,024	218,655	753,679	925,361
Net income/(expenditure) before net gains/(losses) on investments					
		7,573	78,507	86,080	(245,883)
Net income/(expenditure) on investments		(6,299)	-	(6,299)	4,600
Unrealised gains/(losses) on investments	16	2,661	-	2,661	1,099
Net income/(expenditure) for the year		3,935	78,507	82,442	(240,184)
Transfer between funds		4,511	(4,511)	-	-
Net movement in funds for the year		8,446	73,996	82,442	(240,184)
Reconciliation of funds:					
Total funds brought forward		340,599	114,422	455,021	695,205
Total funds carried forward		349,045	188,418	537,463	455,021

* see note 2 for prior year adjustment details

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Manchester Deaf Centre Limited
Balance Sheet
as at 31 March 2023

		2023		Restated 2022*	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	15		333,247		352,553
Investments	16		-		13,773
Total fixed assets			333,247		366,326
Current assets					
Stock		396		613	
Debtors	17	137,412		53,912	
Cash at bank and in hand		206,511		207,841	
Total current assets		344,319		262,366	
Liabilities					
Creditors: amounts falling due in less than one year	18	(80,053)		(72,911)	
Net current assets			264,266		189,455
Total assets less current liabilities			597,513		555,781
Creditors: amounts falling due after more than one year	19		(60,050)		(100,760)
Net assets			537,463		455,021
The funds of the charity:					
Restricted income funds	20		188,418		114,422
Unrestricted income funds					
General fund	21		86,922		70,285
Refurbishment General fund	21		262,123		270,314
Total charity funds			537,463		455,021

* see note 2 for prior year adjustment details

For the year in question, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 12 to 29 form part of these accounts.

Jul 22, 2023

Approved by the trustees on and signed on their behalf by:

Michael Doyle

..... Michael Doyle (Treasurer)

The Manchester Deaf Centre Limited
Statement of Cash Flows
For the year ended 31 March 2023

	Not e	2023 £	2022 £
Cash provided by/(used in) operating activities	24	<u>20,826</u>	<u>(178,138)</u>
<i>Cash flows from investing activities:</i>			
Dividends, interest and rents from investments		256	1,986
Purchase of tangible fixed assets		(2,159)	-
Proceeds from the sale of investments		16,434	63,324
Cash provided by/(used in) investing activities		<u>14,531</u>	<u>65,310</u>
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		(36,687)	(22,857)
Cash inflows from new borrowing		-	-
Cash provided by/(used in) financing activities		<u>(36,687)</u>	<u>(22,857)</u>
Increase/(decrease) in cash and cash equivalents in the year		(1,330)	(135,685)
Cash and cash equivalents at the beginning of the year		207,841	343,526
Cash and cash equivalents at the end of the year		<u>206,511</u>	<u>207,841</u>

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Statement applicable in the UK and Republic of Ireland (FRS 102), second edition – October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees have made no key judgements which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

1. Accounting policies (continued)

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and their associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the substantial risks and rewards of ownership, remain with the lessor. Given the title of the Deaf Centre property, along with the substantial risks and rewards of ownership, remain with the Manchester University, this property lease is classified as an operating lease. Rental charges are charged on a straight-line basis over the term of the lease, at an annual rent of £nil. A service charge is payable to the university. A sum of £12,500 was paid in 1974 and expensed as a direct upfront cost. Given a £nil annual rent, no future minimum lease payments are to be disclosed.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Property lease	Period of lease to 24.06.2074
Office furniture & equipment	5 years
Computer equipment	3 years
Website	5 years
Property improvements	Period of lease to 24.06.2074

The trustees reviewed the estimated useful life of the property improvements in 2014 and were of the opinion that this should be over the period of the lease (60 years) rather than 10 years as previously estimated.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

1 Accounting policies (continued)

j Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

k Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade deposit or similar account.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provision

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme with NEST. The charity's contribution to this scheme were £5,620 (2022: £5,620). There were £nil (2022: £nil) outstanding contributions at the year end.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

1 Accounting policies (continued)

MDC's membership has ceased with the Greater Manchester Pension Fund and both share capital. In the event of the charity being wound up, the liabilities in respect of the guaranteed is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

q Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

2. Prior year adjustment (PYA) of 2021-22 figures

Prior year adjustment for the reclassification of OMCVS funding from restricted to unrestricted

Previous annual accounts have recorded the funding received from Our Manchester CVS (OMCVS) as restricted income, restricted to be spent on providing services to the adult deaf community. However, the grant applications in more recent years have clearly requested funds for general core services of the charity, rather than for a restricted purpose. Therefore, a prior year adjustment has been made to reallocate the OMCVS funds from restricted to unrestricted funds. The 2022 OMCVS fund had a 2021 brought forward reserves balance of £2,855, income of £40,000, expenditure of £25,530, with a closing 2022 fund balance of £17,325.

The table below summarises the effect of this prior year adjustment on the 2021-22 comparative figures:

	2021-22 unrestricted as previously stated	2021-22 restricted as previously stated	2021-22 PYA Unrestricted	2021-22 PYA Restricted	2021-22 unrestricted restated	2021-22 restricted restated	2021-22 total as restated
	£	£	£	£	£	£	£
Statement of Financial Activities							
Donations and legacies	11,445				11,445		11,445
Charitable activities	386,816	232,919	40,000	(40,000)	426,816	192,919	619,735
Other trading activities	46,312				46,312		46,312
Investments	1,986				1,986		1,986
Total income	446,559	232,919	40,000	(40,000)	486,559	192,919	679,478
Expenditure on:							
- Raising funds	8,764		8,764		8,764		8,764
- Charitable activities	506,576	415,021	25,530	(25,530)	532,106	389,491	921,597
Total expenditure	515,340	415,021	25,530	(25,530)	540,870	389,491	930,361
Net loss for the year	(63,082)	(182,102)	14,470	(14,470)	(48,612)	(196,572)	(245,184)
Total funds brought forward	641,844	313,361	2,855	(2,855)	644,699	310,506	966,205
Total funds carried forward	578,274	131,747	17,325	(17,325)	595,599	114,422	710,021

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

2 Prior year adjustment (PYA) of 2021-22 figures (continued)

Prior year adjustment for the reversal of the leasehold property revaluation

During the year, the trustees have determined that the property lease has been previously incorrectly accounted for. Historically this property lease has been accounted for as Property, Plant & Equipment using the revaluation model. In the year, the trustees have determined that the correct classification for the lease is an operating lease given the title of the Deaf Centre property, along with the substantial risks and rewards of ownership, remain with the Manchester University. Therefore, a prior year adjustment to tangible fixed assets, the revaluation reserve and the SOFA for the prior year depreciation charge is required.

In the 2022 accounts, the leasehold property had a revalued figure stated of £330,000, accumulated depreciation of £75,000 (NBV of £255,000), with £177,296 held in the revaluation reserve and £77,704 held in the unrestricted general fund. The annual depreciation charge on the revalued leasehold property was £5,000.

The table below summarises the effects of this prior year adjustment on the 2021-22 comparative figures:

	2021-22 as previously stated	Prior year adjustment (leasehold) to unrestricted funds	Prior year adjustment (OMCVS fund reclassification)	2021-22 as restated
<u>Statement of Financial Activities</u>	£	£	£	£
Total income	679,478			679,478
Expenditure on:				
- Raising funds	8,764			8,764
- Charitable activities	921,597	(5,000)		916,597
Total expenditure	930,361	(5,000)		925,361
Net loss for the year	(245,184)	5,000		(240,184)
Total funds brought forward	955,205	(260,000)		695,205
Total funds carried forward	710,021	(255,000)		455,021
<u>Balance Sheet</u>	£	£	£	£
Tangible fixed asset	607,553	(255,000)		352,553
Investments	13,773			13,773
Current assets	262,366			262,366
Liabilities falling due less than one year	72,911			72,911
Liabilities falling due greater than one year	100,760			100,760
Net assets	710,021	(255,000)		455,021
Restricted income funds	131,747		(17,325)	114,422
Revaluation reserve	177,296	(177,296)		-
Unrestricted funds				
- General fund	130,664	(77,704)	17,325	70,285
- Refurbishment fund	270,314			270,314
Total charity funds	710,021	(255,000)	-	455,021

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

2 Prior year adjustment (PYA) of 2021-22 figures (continued)

The effect of this prior year adjustment to the 2021-22 leasehold property class (note 15) is as follows:

	2021-22 as previously stated	Prior year adjustment	2021-22 as restated
	£	£	£
<u>Leasehold property</u>			
Cost at 1 April 2021	924,223		924,223
Cost at 31 March 2022	924,223	(330,000)	594,223
Depreciation at 1 April 2021	328,726	(70,000)	258,726
Charge in the year	14,945	(5,000)	9,945
Depreciation at 31 March 2022	343,671	(75,000)	268,671
NBV at 31 March 2022	580,552	(255,000)	325,552*

* No leasehold property is now included in this NBV. This is entirely made up of the leasehold property improvements.

3 Income from donations and legacies

	2023 £	2022 £
Donations	3,148	11,445
Legacies	-	-
Total	3,148	11,445

All donations and legacies income is unrestricted.

4 Income from charitable activities

Current reporting period:

	Unrestricted £	Restricted £	Total 2023 £
Grants	52,550	297,024	349,574
Accredited and non-accredited courses	94,255	(75)	94,180
Interpreter services	321,712	213	321,925
Other charitable services	13,492	-	13,492
Total	482,009	297,162	779,171

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

4 Income from charitable activities (continued)

Previous reporting period:

	Unrestricted*	Restricted*	Total 2022
	£	£	£
Grants	49,268	192,919	242,187
Course fees & other charitable income	90,457	-	90,457
Communication Support Services - Fees	287,091	-	287,091
Total	426,816	192,919	619,735

* Prior reporting period has been restated by £40,000 between restricted and restricted funds. See note 2 for prior year adjustment details.

5 Income from other trading activities

	2023	2022
	£	£
Room Hire	53,450	41,766
Bar and Café Sales	3,734	4,546
Total	57,184	46,312

All income from other trading activities in the current and prior year is unrestricted.

6 Investment income

	2023	2022
	£	£
Income from bank deposits and dividends	256	1,986
Total	256	1,986

All investment income in the current and prior year is unrestricted.

7 Cost of raising funds

	Unrestricted	Restricted	2023	2022
	2023	2023	£	£
	£	£		
Administration	3,228	334	3,562	7,483
Cost of goods sold	1,387	-	1,387	1,281
Total	4,615	334	4,949	8,764

All expenditure on cost of raising funds in the prior year was unrestricted.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

8 Analysis of expenditure on charitable activities

Current reporting period:

	MDC Core work (including core grants and courses)	Grant funded projects (previously known as: MDC Projects)	Interpreter Services (previously known as: CSS - Communication Support Services)	Total 2023
	£	£	£	£
Staff costs	139,202	110,284	14,325	263,811
Contractors	40,518	10,513	249,106	300,137
Premises	36,669	2,062	-	38,731
Administration	20,614	19,848	564	41,026
Project costs	78	52,526	-	52,604
Depreciation	21,465	-	-	21,465
Governance costs (see note 9)	7,868	23,088	-	30,956
	<u>266,414</u>	<u>218,321</u>	<u>263,995</u>	<u>748,730</u>

Previous reporting period:

	MDC*	MDC Projects	CSS (Communication Support Services)	Total 2022*
	£	£	£	£
Staff costs	171,542	195,071	7,976	374,589
Contractors	28,046	27,366	215,113	270,525
Bad debt written off/(back)	-	-	-	-
Premises	67,438	10,342	-	77,780
Administration	79,913	27,346	314	107,573
Project costs	6,430	42,507	-	48,937
Depreciation*	25,745	-	-	25,745
Governance costs (see note 9)	16,448	-	-	16,448
	<u>395,562</u>	<u>302,632</u>	<u>223,403</u>	<u>921,597</u>

	2023	2022*
	£	£
Restricted expenditure	218,321	389,491
Unrestricted expenditure	530,409	527,106
	<u>748,730</u>	<u>921,597</u>

* Prior reporting period has been restated by £17,325 between restricted and restricted funds, along with a further £5,000 depreciation adjustment to unrestricted funds. See note 2 for prior year adjustment details.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

9 Analysis of governance

	Unrestricted 2023 £	Restricted 2023 £	2023 £	2022 £
Trustee and AGM expenses	-	-	-	8,571
Accountancy and independent examination	5,675	-	5,676	6,056
Legal and professional	2,193	23,088	25,280	1,821
Total	<u>7,868</u>	<u>23,088</u>	<u>30,956</u>	<u>16,448</u>

10 Details of certain types of expenditure

Fees for examination of the accounts:

	2023 £	Restated 2022 £
Independent examiner's fee		
- Accountancy	2,510	1,575
- Independent examination	1,600	1,050
- Other	<u>51</u>	<u>2,070</u>

11 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	249,053	350,245
Social security costs	10,549	18,723
Pension costs	4,210	5,621
	<u>263,811</u>	<u>374,589</u>

No employee has employee benefits in excess of £60,000 (2022: NIL).

The average number of staff employed during the period was 18 (2022: 23).

The key management personnel of the charity comprise the Trustees and two Senior Managers (2022: the Trustees, Centre Manager and two Senior Managers).

The total employee benefits of the key management personnel of the charity were £56,813 (2022: £44,085).

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

12 Trustee remuneration and expenses, and related party transactions

Neither the Board of Trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: NIL).

One member of the Board of Trustees received travel and subsistence expenses during the year of £39 (2022: £187).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: NIL).

13 Government grants

The government grants recognised in the accounts received from statutory agencies were as follows:

	2023	2022
	£	£
Manchester City Council	184,556	63,060
Salford CVS	2,750	-
Trafford Council	15,000	16,188
GMMH	2,949	5,982
	205,255	79,248

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

15 Fixed assets: tangible assets

	Leasehold improvements*	Office equipment	Fixtures & fittings	Website	Total
Cost	£	£	£	£	£
At 1 April 2022	594,223	48,538	40,312	54,000	737,072
Additions	-	2,159	-	-	2,159
At 31 March 2023	594,223	50,697	40,312	54,000	739,232
Depreciation					
At 1 April 2022	268,671	48,538	40,311	27,000	384,520
Charge for the year	9,945	720	-	10,800	21,465
At 31 March 2023	278,616	49,258	40,311	37,800	405,985
NBV at 31 March 2023	315,607	1,439	1	16,200	333,247
NBV at 31 March 2022	325,552	-	1	27,000	352,552

* Brought forward cost and depreciation has been restated for leasehold property. See note 2 for prior year adjustment details.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

16 Investments

	2023	2022
	£	£
Market value at the start of the year	13,773	71,398
Disposals at carrying value	(16,434)	(58,724)
Add net gain/(loss) on revaluation	2,661	1,099
	<u>-</u>	<u>13,773</u>
Investments at fair value comprised:		
COIF Charities Investment Fund	-	13,773
	<u>-</u>	<u>13,773</u>

Investments are all carried at fair value and are all traded in quoted public markets.

17 Debtors

	2023	2022
	£	£
Trade debtors	37,965	23,341
Prepayments and accrued income	99,447	30,571
	<u>137,412</u>	<u>53,912</u>

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Loan		
- Futurebuilders	12,967	11,763
- First Ark	9,999	10,823
- Co-op	9,942	-
Trade creditors	26,292	31,851
Other creditors and accruals	15,571	13,439
Taxation and social security costs	5,282	5,035
	<u>80,053</u>	<u>72,911</u>

19 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loan		
- Futurebuilders	31,524	44,969
- First Ark	5,310	13,778
- Co-op	23,216	42,013
	<u>60,050</u>	<u>100,760</u>
Repayable after more than 5 years by instalments	<u>-</u>	<u>5,892</u>

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

19 Creditors: amounts falling due after more than one year (continued)

The loan from Futurebuilders (Social Enterprise Investment Fund) is repayable over 15 years with interest charged at 6% for the first 3 years and no more than 5% over base for the remainder of the term. It is unsecured and does not attract early repayment penalties.

The loan from First Ark Social Investment is repayable over 5 years with interest charges at 7.5% APR. It is unsecured and does not attract early repayment penalties.

The loan from Co-op is repayable over 6 years with an interest charge of 2.5% per annum. No repayments were required for the first 12 months.

20 Analysis of movements in restricted funds

Current reporting period

	Balance at 1 April 2022*	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Trusted Charity Mark	20,000	20,000	(33,177)	(3,187)	3,636
Inclusion	-	3,000	-	-	3,000
National Lottery (Leaders with Lived Experience)	42,573	-	(17,161)	-	25,412
Cinderella Fund	2,492	-	-	(2,492)	-
CYPS	-	66,453	(150)	-	66,303
Youth Fund (Young Manchester), Youth & Childrens Work	815	3,711	-	-	4,526
Get On	(2,942)	-	-	2,942	-
BBC I Can Project	6,638	39,780	(43,939)	(2,479)	-
Young Manchester	7,762	-	-	-	7,762
DASA	-	30,000	(7,852)	-	22,148
Jubilee – Forever Manchester	-	10,000	(2,372)	-	7,628
Salford Innovation	3,235	-	(3,940)	705	-
Salford Trusted Voices	-	2,500	-	-	2,500
Trafford Council/Partnership	1,910	15,000	(12,205)	-	4,705
GMCVO Community	305	-	(305)	-	-
Cooperative and Mutual Solutions Limited	8,118	214	(3,211)	-	5,121
Eric Wright Fund	501	-	(17)	-	484
WAITE project	23,015	106,504	(94,326)	-	35,193
	114,422	297,162	(218,655)	(4,511)	188,418

* Brought forward restricted funds has been restated. See note 2 for prior year adjustment details.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

20 Analysis of movements in restricted funds (continued)

Previous reporting period (restated)

	Balance at 1 April 2021*	Income*	Expenditure *	Transfers	Balance at 31 March 2022*
	£	£	£	£	£
Job Club	7,994	-	-	(7,994)	-
Youth Fund (Young Manchester), Youth & Childrens Work	10,861	-	(10,046)	-	815
Manchester Alliance Mental Health	3,027	-	(3,027)	-	-
Postcode Lottery	3,280	-	(3,280)	-	-
Groundwork UK	6,667	-	(6,667)	-	-
Salford Innovation Fund	66,472	6,205	(83,652)	14,210	3,235
Trafford Council/Partnership	4,830	16,188	(19,108)	-	1,910
NHS CCG	1,909	-	(1,909)	-	-
50+	889	-	(797)	(92)	-
National Lottery (Leaders with Lived Experience)	51,114	3,795	(12,336)	-	42,573
Eric Wright Fund	7,349	-	(6,848)	-	501
Trafford Council Digital	3,564	-	(3,564)	-	-
BBC I Can	39,856	-	(33,218)	-	6,638
WAITE project	11,880	20,856	(109,721)	-	23,015
Get On	19,729	-	(22,671)	-	(2,942)
British Deaf History Society	22,799	16,285	(33,448)	(5,636)	-
Young Manchester	18,522	-	(10,760)	-	7,762
Trusted Charity Mark	18,522	20,000	-	-	20,000
First Ark	8,692	-	(8,692)	-	-
Cooperative and Mutual Solutions Limited	6,732	4,750	(3,364)	-	8,118
Lankelly Chase	5,000	-	(5,000)	-	-
We Love Manchester	3,000	-	(3,000)	-	-
GM Business Support Limited	2,498	-	(2,498)	-	-
Cinderella Fund	2,492	-	-	-	2,492
The Conversation Volunteers	1,350	-	(1,350)	-	-
GMCVO Community Champions	-	3,495	(3,190)	-	305
Home Manchester	-	1,345	(1,345)	-	-
	310,506	192,919	(389,491)	488	114,422

* Comparative restricted funds have been restated. See note 2 for prior year adjustment details.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

20 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
Job Club	Funding from Lloyds TSB Foundation, the Big Lottery Fund – Reaching Communities and Manchester City Council, to provide employment advice and support.
Youth Fund (Young Manchester/DAVE), Youth & Children	Funding for projects to enhance life skills, Youth Club and playschemes during school holidays.
Manchester Alliance Mental Health	Funding for the Wellbeing project.
Postcode Lottery & Groundwork UK	Funding for wellbeing linked to gardening project
Salford Innovation Fund, Salford NHS CCG	Grant to cover the cost of developing a brand new service intended to (i) increase the accessibility of and take-up health care services for hard of hearing and deaf people in Salford with a view to countering health inequalities; (ii) open-up opportunities of the deaf community's participation in continuing service development and improvement fora; and (iii) enable and promote self-advocacy and self-help.
Trafford Council/Partnership	Advocacy support funding for hard of hearing and deaf residents of Trafford seeking to redress injustices in the system, better their day-to-day experiences, broaden horizons and improve their future life chances.
NHS CCG	Funding to add to the variety of the Wellbeing Group's activity programme in promotion of wellbeing among hard of hearing, deaf, deafened and deaf blind adults from Manchester and GM more widely.
50+/Pennington Charitable Bequest	A grant to enable the 50 Plus Group's Committee to purchase a new Laptop computer, stationery and training in first aid, food hygiene, health & safety and safeguarding with a view to increasing the efficiency of their administrative practice and communications, extending their reach and influence on policy/amenity and service development, and continuing to ensure the safety of their near 100 beneficiaries each week.
National Lottery (Leaders with Lived Experience)	Covering a programme of professional development, governance and leadership quality assurance work with the Board of Trustees, and the creation of a new Youth Board giving young hard of hearing, Deaf and deafened citizens of Manchester and the surrounding areas (prospective trustees of the future) a voice in strategic direction-setting and decision making.
Eric Wright Fund	Funding from the Eric Wright Charitable Trust has enabled staff training in safeguarding, first aid and mental health first aid; also in advocacy and volunteer management. Manchester Deaf Centre volunteers have benefitted from training in food hygiene too and, post-lockdown/covid restrictions, we have more volunteer training planned – inclusive community walk leadership and sports leadership; impact assessment evaluation and improvement planning competencies.
Trafford Council Digital Skills Grant	Improving access to digital devices for HoH/D/deaf residents of Trafford cut-off by the pandemic and public/private sector transition to exclusive telephone and online services.
BBC I Can	Programmes of work growing aspiration, employment and enterprise readiness among HoH/D/deaf young people and building employers' capacity for HoH/D/deaf inclusion in parallel/a progression pathway. The former spans Manchester, Bolton, Salford and Trafford; the latter is centred on Manchester and open only to NEET young people aged 16-24.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

20 Analysis of movements in restricted funds (continued)

WAITE project	Funding given by the National Lottery Community Fund's Reaching Communities Programme enables Manchester Deaf Centre's delivery on wellbeing, advocacy, IAG, training, employment and social services across Greater Manchester, each targeted a hard of hearing, deaf and deafened people across the country – and provided in British Sign Language to ensure the Sign Language or with appropriate communications support to ensure that they are fully accessible and inclusive.
Get On	Given by the Future Workforce Fund, administered by the Prince's Trust, our Get on grant is enabling Deaf Centre delivery on a targeted programme of work for NEET (and hard of hearing, Deaf or deafened) young people from Bolton, Manchester, Salford Stockport and Trafford – building their social and cultural awareness, confidence, skills for life and work; providing employment, further education and training insights through supported placements; and encouraging education/training providers and employers alike to grow their capacity for equitable Deaf inclusion for prospective employees of the future.
British Deaf History Society	Funds to cover the salary and on-costs of their Museum Archivist and Curator, plus MDC's provision of a HR function. MDC now host their Museum which opened in September 2021.
Young Manchester	Funds towards school holiday activity programmes and universal youth service providers' capacity-building across the city with a view to opening up a range of additional opportunities for both informal and accredited learning, indoor and outdoor recreation, community participation and social action.
First Ark Social Investment	Covering the cost of (i) cpd coaching for MDC's Finance Officer and two courses: Charity Finance for Trustees and Finance and non-Finance Directors; and (ii) the creation of a community fundraising toolkit and delivery of a 6-month activation pilot.
Cooperative and Mutual Solutions Limited	Funding to establish a support group for Deaf Ex-Offenders.
Lankelly Chase	Helping set-up digital device libraries for HoH/D/deaf resident of Salford and Manchester.
We Love Manchester	The Mayor's Charity gifted MDC a grant to develop a digital devices library for HoH/D/deafened people in digital poverty and without means of accessing public services and amenities that transitioned their activity to internet-only access during the height of the Covid pandemic; people that were cut-off. With people benefitting from this provision, a series of Covid-safe ICT skill-building workshops were worked through.
GM Business Support Limited	Our Covid-19 Recovery Grants primarily went towards (i) updating tired external branding of our building, ensuring that it carried up to date information and contact details, and way-finding arrows; and (ii) getting our Bar, events programme and supporting volunteers back up and running to help start generating unrestricted funds again.
Cinderella Fund	The Cinderella Fund grant gifted by the Charity Service is towards a residential weekend; an outdoor education programme for young people accessing our DAVE (Deaf Active Volunteering Experience) Group.
The Conservation Volunteers	Our work with the The Conservation Volunteers is around the enrichment of children and young people's learning on the environment and around biodiversity more specifically through outdoor arts and crafts.
GMCVO Community Champions	Funding to help deliver improvement on breaking down communications barriers by having workshops, creating accessible posters and videos, and one to one support.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

20 Analysis of movements in restricted funds (continued)

Inclusion grant	Working with Bolton Deaf Society and Walthew House (Stockport's Centre for the Deaf and Blind). Forming a steering group of deaf representatives from each organisation, we will engage with deaf people throughout Greater Manchester regarding barriers to access/inclusion in mainstream services/settings that support health and wellbeing, reporting to/visiting stakeholders to advise on what improvements could be made to provide inclusive access.
CYPS	Grants received specifically for providing services to the deaf community of children and young people.
DASA	Liaising with local domestic abuse, homelessness and refuge services, developing an effective referral system that is accessible to deaf people, collaborating with other organisations in improving their services to make them more deaf aware by providing Deaf Awareness courses. Strengthening the services we currently provide to the Wellbeing group and enhancing awareness of DA, Hate Crime, safeguarding and Self Care.
Jubilee – Forever Manchester	A project to create a visual Mural of the Queen's Jubilee incorporating British Sign Language, hold an event to celebrate the Queen's Platinum Jubilee and provide arts skills workshops for our Wellbeing group.
Salford Trusted Voices	To promote access and inclusion for deaf people in wider society and provide services to support deaf people overcome daily barriers.

21 Analysis of movement in unrestricted funds

Current reporting period

	Balance at 1 April 2022*	Income and gains	Expenditure and losses	Transfers	As at 31 March 2023
	£	£	£	£	£
General fund	70,285	545,258	(533,132)	4,511	86,922
Refurbishment fund	270,314	-	(8,191)	-	262,123
	<u>340,599</u>	<u>545,258</u>	<u>(541,323)</u>	<u>4,511</u>	<u>349,045</u>

* Comparative unrestricted funds have been restated. See note 2 for prior year adjustment details.

Prior reporting period

	Balance at 1 April 2021	Income and gains	Expenditure and losses	Transfers	As at 31 March 2022*
	£	£	£	£	£
General fund	106,194	492,258	(527,679)	(488)	70,285
Refurbishment fund	278,505	-	(8,191)	-	270,314
	<u>384,699</u>	<u>492,258</u>	<u>(535,870)</u>	<u>(488)</u>	<u>340,599</u>

* Comparative unrestricted funds have been restated. See note 2 for prior year adjustment details.

Refurbishment fund Fund to cover depreciation costs associated with refurbishing the building in 2010/11.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

22 Analysis of net assets between funds

Current reporting period

	General fund*	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	71,124	262,123	-	333,247
Investments	-	-	-	-
Net current assets/(liabilities)	74,152	-	190,114	264,266
Creditors of more than one year	(60,050)	-	-	(60,050)
Total	85,226	262,123	190,114	537,463

* Comparative funds have been restated. See note 2 for prior year adjustment details.

Previous reporting period

	General fund*	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	82,239	270,314	-	352,553
Investments	13,773	-	-	13,773
Net current assets/(liabilities)	57,708	-	131,747	189,455
Creditors of more than one year	(100,760)	-	-	(100,760)
Total	52,960	270,314	131,747	455,021

* Comparative funds have been restated. See note 2 for prior year adjustment details.

23 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by the Social Enterprise Investment Fund, First Ark Social Investment and Co-op to the charity.

	2023	2022
	£	£
Loan payable falling due within one year	32,908	22,586
Loan payable falling due in more than one year but in less than five years	60,050	94,868
Loan payable falling due after five years	-	5,892
	92,958	123,346

The loan from Futurebuilders (Social Enterprise Investment Fund) is repayable over 15 years with interest charged at 6% for the first 3 years and no more than 5% over base for the remainder of the term. It is unsecured and does not attract early repayment penalties.

The loan from First Ark Social Investment is repayable over 5 years with interest charged at 7.5% APR. It is unsecured and does not attract early repayment penalties.

The loan from Co-op is repayable over 6 years with an interest charged of 2.5% per annum. No repayments were required for the first 12 months.

The Manchester Deaf Centre Limited
Notes to the accounts
For the year ended 31 March 2023

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022*
	£	£
Net income/(expenditure) for the year	82,442	(240,184)
Adjustments for:		
Depreciation charge	21,465	20,745
(Gains)/losses on investments	(2,661)	(1,099)
Loss/(profit) on sale of investments	6,299	(4,600)
Dividends, interest and rents from investments	(256)	(1,986)
Decrease/(increase) in stock	217	(613)
Decrease/(increase) in debtors	(83,500)	61,704
Increase/(decrease) in creditors	(3,180)	(12,105)
Net cash provided by/(used in) operating activities	<u>20,826</u>	<u>(178,138)</u>

* Comparative figures have been restated. See note 2 for prior year adjustment details.