

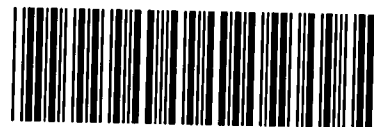
Company number: 5277257

Charity Number: 1110373

The Manchester Deaf Centre Limited

Report and financial statements
For the year ended 31st March 2022

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Manchester Deaf Centre

Reference and administrative information for the year ended 31 March 2022

Company number 5277257

Charity number 1110373

Registered office & operational address Crawford House, Booth Street East, Manchester, M13 9GH

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

John Wareham	Chair (appointed 9 th Dec 2021)
Michael Doyle	Treasurer (appointed 9 th Dec 2021)
Alistair Wright	(Treasurer, until 9 th Dec 2021) (Acting Chair until 9 th Dec 2021)
Pauline Roberts	
Brian Kokoruwe	
Shelley Launchbury	
Christine Wright	
Claire Baldwin	
Arbab Hussein	
Sara Tallis	(resigned 24 th Mar 2022)
Margaret Livesey	(resigned 23 rd Sep 2021)

Secretary John Hesketh (resigned 21st Feb 2022)
Mark Woodall (appointed 22nd Feb 2022)
Claire Holland (appointed 22nd Feb 2022)

Key management personnel John Hesketh Centre Manager (resigned 21st February 2022)
Mark Woodall Senior Manager (appointed 22nd Feb 2022)
Claire Holland Senior Manager (appointed 22nd Feb 2022)

Bankers Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Independent examiner Christy Lau FCCA CTA DChA, Slade & Cooper Limited
Beehive Mill, Jersey St, Manchester M4 6JG

Manchester Deaf Centre
Trustees' annual report
for the year ended 31 March 2022

Chair's Annual Report, 2021-2022

Manchester Deaf Centre has shown its resilience during two of the toughest years the world has experienced in our lifetimes, with employees and volunteers demonstrating their capacity to work within Covid-19 guidelines and sustain crucial support service delivery to some of the most vulnerable hard of hearing, Deaf and deafened and hearing citizens of Manchester and the surrounding areas, through remote online engagement in provision of information, advice and advocacy support for example; in the maintenance of wellbeing and skeleton employment, enterprise and youth services in Covid-safe small groups; and through carefully risk-managed home visits and community outreach work compliant with key worker guidelines.

Due to the pandemic, many deaf people have been stuck within their homes with little or no contact for a long time. This year they have welcomed the much needed opportunity to attend the centre again, where they can not only have their support needs met but also carryout activities and socialise with their peers.

Manchester Deaf Centre services are now fully back to operating face to face however, we still offer remote support for individuals who find this preferable.

I am proud of the many achievements that this report references, across each of our different services:

1. Wellbeing, Advocacy, IAG, Training, Enterprise and Employment (WAITE)
 2. Salford and Trafford Advocacy Services, and Self Care Workshops
 3. Children and Young People
 4. Our Courses and Interpreter Services
- all delivered in British Sign Language or with the assistance of qualified, experienced and NRCPD-registered Interpreters and communication professionals according to service-user communication needs and preferences, online or face to face.

Manchester Deaf Centre has recently addressed some very real challenges and without support from those that care about the activities we deliver; employees, volunteers, trustees and users of the Centre, we may not have been able to continue as an organisation.

There many reasons to be encouraged, the Trustees have worked extremely hard to ensure the governance and leadership of the Centre are making a difference and supporting the many activities we deliver to improve people's lives. Everyone at the Centre, and those that are delivering activities on our behalf, are doing their best to make sure no-one is left without someone or something to address their quality of life issues.

We will continue to work as hard as we can to ensure the Manchester Deaf Centre grows over the coming years.

John Wareham, Chair of Trustees, The Manchester Deaf Centre

Manchester Deaf Centre
Trustees' annual report
for the year ended 31 March 2022

The trustees present their report and the unaudited financial statements for the year ended 31st March 2022. Included within the trustee's report is the Director's report as required by company law. Reference and administrative information is set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our History

The Manchester Deaf Institute was established in 1846, becoming the Manchester Deaf Centre in 1990. MDC is the leading provider of services for deaf, deafened, hard of hearing and partial hearing people in Manchester and for those visiting Manchester to access hospitals and other services. MDC also has long established connections with other deaf centres and providers throughout the region.

Our services for deaf people which include: an employment service, youth service, community bar & cafe, volunteering scheme, Social Club, tinnitus group, sign and play pre-school group, mental health & well-being group and interpreting service. We have fully trained and qualified staff, along with established systems and procedures for the management of funded services.

We have a long history and understanding of meeting the needs of deaf people through a variety of tailored services and methodologies. We are well placed for the provision of professional communication support services incorporating BSL, Deaf- blind interpreters, Lip-speakers, Electronic Note-takers and SSTRs (Speech to Text Reporters).

MDC Services

Manchester Deaf Centre is at the heart of Greater Manchester's D/deaf and hard of hearing community. We are a hub for inclusion, advocacy, accessibility, support, training and information. At MDC, we are proud to provide a range of services that support and empower the community of which we are part.

We have four main service offerings:

1. Wellbeing, Advocacy, IAG, Training, Enterprise and Employment (WAITE)
2. Salford and Trafford Advocacy Services and Self Care Workshops
3. Children and Young People
4. Our Courses and Interpreter Services

We are also proud to provide qualified and NRCPD-registered BSL/English Interpreters as means of breaking access barriers down, and enabling D/deaf citizens of our city region to access presently exclusive organisations spanning the public, private and not-for-profit sectors, enjoy amenities and benefit from services on an equitable basis.

Courses for Public Benefit

We delivered British Sign Language courses between April 2021 and March 2022.

Through the year, we delivered:

- (i) Deaf Awareness Training to organisations keen to extend their learning, begin to review and improve their operating procedures
- (ii) Introduction to British Sign Language courses to organisations locally who were keen to extend their accessibility and reach:
- (iii) Inclusive Employment and Access to Work were among the other courses we created from scratch and at the year end, work was on-going to promote these and secure take-up.

Manchester Deaf Centre
Trustees' annual report
for the year ended 31 March 2022

Governance, People and Operations

The trustees review the aims, objectives and activities of the charity each year.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Governing document

Manchester Deaf Centre was established in 1846 as Adult Deaf and Dumb Institute. The original constitution was adopted in 1866. It changed its name in 1990 to Manchester Deaf Centre. The Deaf Centre moved from Grosvenor Street in 1975 to its present premises in Crawford House, Booth Street East. The Deaf Centre became an incorporated charity on 3 October 2005, having previously been an unincorporated charity no. 221247. The Deaf Centre is governed by Memorandum and Articles of Association.

Company status

The company is limited by guarantee and all members have agreed to contribute a sum not exceeding £1 in the event of a winding-up.

Governance

Our organisation is proudly governed by a diverse Board of Trustees who are predominantly from the Deaf/deafened/hard of hearing community. Allied with the skills of deaf staff members with which we work, their experiences of work and life make for authentic, grounded direction respectful of and responsive to need across the hard of hearing, D/deaf and deaf blind communities of Manchester and the wider city region. There is a shared job of leading organisational and service development within the bounds set by our charitable objectives.

Trustees

Manchester Deaf Centre continues to be led by a Board of Trustees who are mainly Deaf/deafened/hard of hearing. The Trustees bring invaluable lived experience to their work and help with strategic direction-setting, service and operational oversight, financial management and the assurance of legal compliance. Around the table, we have expertise from a range of professionals to help galvanise the Board for the future challenges and opportunities to which the organisation must respond as the groups of interest and social identity we serve, right across Greater Manchester's hard of hearing, Deaf and deafened community, begin to emerge from the Covid-19 pandemic, try to find their footing afresh and plot a forward path to brighter futures.

Staffing

Manchester Deaf Centre employed 31 staff this year, our BSL/CPD provision, specialist advocacy teams in Salford and Trafford, and Children & Young People's Service teams seeing particular growth.

Over the course of the year we enjoyed a number of successes in grant application as reflected elsewhere in these accounts, bolstering our staff team also enabled our pursuit of new contracts to diversify the income streams with which Manchester Deaf Centre works.

The on-going pandemic resulted in our losing income as courses were cancelled, interpreter bookings reduced in number, room hire stopped as the building closed and bar income stopped. It really put pressure on our core operating budget.

Manchester Deaf Centre
Trustees' annual report
for the year ended 31 March 2022

Monthly staff meetings moved to Zoom online, but still provided the Chair of Trustees and Centre Manager with opportunity of learning exchange, professional and personal support as we transitioned to new, mainly detached and Covid-safe or online ways of working in sustaining essential Deaf advocacy and wellbeing services. Most staff switched to full-time home working. Smaller team meetings by Zoom were also encouraged to help maintain a shared understanding of progress with different work streams and uplift those struggling to sustain their spirits in isolation from colleagues.

Volunteers

We are especially grateful for the many volunteers sticking by and continuing to support our organisation when many faced very challenging situations of their own, uncertainty over employment, anxiety caused by restrictions on caring for family members and so on, we were and remain hugely grateful. This gave the Deaf Centres' Board and management team great encouragement, and provided reason for great pride. Here again we would like to reiterate our thanks.

A further positive that presented before the year end was Manchester City Councils further extension of OMVCS funding, duly enabling us to start exploring the possibility of engaging a new part-time colleague to give dedicated time to volunteer recruitment, induction, support, supervision and coaching; the organisation of training and work plans; the administration of recognition and reward schemes; and the mapping-out of progression opportunities whenever the time to move on or need of moving on comes.

We engaged a volunteer co-ordinator to quality assure experiences, increase MDC's volunteer retention rates and the return realised on our investment of time and money in supervision and training.

Partnership working

Though the extension of restrictions, the pandemic continued to curtail much of our work, still we sought to connect and collaborate in the interests of doing all that we could to support hard of hearing, Deaf and deafened people in acute need.

Through the year, we also took opportunity of representing hard of hearing, Deaf and deafened citizens of the city and surrounding areas on a number of public service and policy groups, hopeful of influencing and informing change so as to level things up for a cohort too often cut-out or forgotten hence the disproportionately poor outcomes too often realised across the board, education, employment, health, housing etc.

Ensuring that hard of hearing, Deaf and deafened people have a voice in decision-making around the city is very important of course if we are to play our part in ensuring that they can move freely in and out of services and systems, enjoy good healthcare and leisure opportunities, access and interact with the public realm and local amenities on an equitable basis, but landscape-shaping to the detriment of organisational wellbeing and core service impact is a risk we have continued to guard against.

Manchester Deaf Centre
Trustees' annual report
for the year ended 31 March 2022

Financial review

At the end of the year, total reserves were £710,021 (2021: £955,205). Of this total, the operational reserves consists of £52,960 (2021: £103,339) of unrestricted funds and £131,747 (2021: £313,361) of restricted funds. The remaining non-operational reserves consist of £177,296 (2021: £180,772) as revaluation funds, £270,314 (2021: £278,505) as refurbishment funds and £77,704 (2021: £79,228) as the net book value of the lease.

Pensions

Manchester Deaf Centre continues to work with Greater Manchester Pension Fund (as our Local Government Pension Scheme Guarantors), Manchester City Council and Ward Hadaway Solicitors towards agreement around clearing the membership cessation charge triggered on the leaving of a staff member from the organisation in Autumn 2019.

Grants

MDC continues to apply for grant funding and hard of hearing, Deaf and deafened people can work with us to shape and execute our plans and a Needs Analysis to pursue additional contracts, but as the country emerges from the pandemic we do recognise that we will have a challenge on our hands. We have revised our business plan and the Board and staff are as one on the importance of sustaining our service provision and forging ahead. We are hopeful that, working in partnership with others, facilitating this and progressing organisational and service development plans that emerge, will be one of our foremost priorities in 2022/23.

Reserves policy

The Board of Trustees have established a policy whereby they seek to hold sufficient reserves to continue the current activities in the event of a drop in funding and earned income for 6 months (approximately £200,000 covering staff and general running costs). Work towards this target is on-going.

Risk management

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Manchester Deaf Centre
Trustees' annual report
for the year ended 31 March 2022

In summary

This has been another challenging year for Manchester Deaf Centre, but through the challenges of the pandemic we found ways of doing differently and assisting in people's hour of need; we continued to provide a sustained service provision to as full an extent as possible and did our utmost by those we are here to serve.

The pandemic has taken its financial toll with income lost through the drop in course take-up, the loss of interpreter bookings, room hire and social bar revenues as noted, but as the country emerges from the public health crisis, the hard of hearing, Deaf and deafened communities we serve will need our organisation's support more than ever to recover lost ground, find their feet and positive traction again as the wider economy and bigger picture society strive to put their pieces together again.

We must continue to be well-placed to help working age adults recover mental and physical health, financial stability, career and/or enterprise planning. We must ensure that we make our services at MDC accessible, we reach out creatively and with compassion, need our starting point for every encounter and intervention no matter whether we're speaking with children and young people long distanced from their friends or older people isolated, afraid and in poor health. We must adapt and innovate within the financial constraints that we will work and take inspiration from all that has gone before us and worked so hard to develop a responsive organisation impacting so positively on the lives of so many.

Manchester Deaf Centre
Trustees' annual report
for the year ended 31 March 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of Manchester Deaf Centre for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

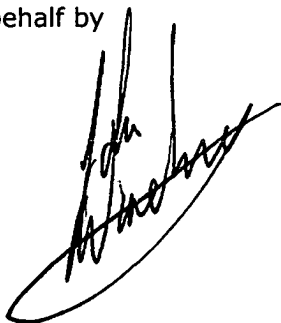
- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 20/10/2022 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'John Wareham', written over a large, loopy flourish.

John Wareham

Chair

Independent examiner's report
to the trustees of
Manchester Deaf Centre

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 10 to 35.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG
Date 09 December 2022

The Manchester Deaf Centre Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	11,445	-	11,445	154,654
Charitable activities	4	386,816	232,919	619,735	696,956
Other trading activities	5	46,312	-	46,312	41,840
Investments	6	1,986	-	1,986	248
Total income		446,559	232,919	679,478	893,698
Expenditure on:					
Raising funds	7	8,764	-	8,764	5,624
Charitable activities	8	506,576	415,021	921,597	591,356
Total expenditure		515,340	415,021	930,361	596,980
Net income/(expenditure) before net gains/(losses) on investments		(68,781)	(182,102)	(250,883)	296,718
Realised gains/(losses) on investments		4,600	-	4,600	-
Unrealised gains/(losses) on investments		1,099	-	1,099	15,133
Net income/(expenditure) for the year	10	(63,082)	(182,102)	(245,184)	311,851
Transfer between funds		(488)	488	-	-
Net movement in funds for the year		(63,570)	(181,614)	(245,184)	311,851
Reconciliation of funds					
Total funds brought forward		641,844	313,361	955,205	643,354
Total funds carried forward		578,274	131,747	710,021	955,205

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

The Manchester Deaf Centre Limited
Company number 5277257
Balance sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	15	607,553	633,298
Investments	16	13,773	71,398
Total fixed assets		621,326	704,696
Current assets			
Stock		613	-
Debtors	17	53,912	115,616
Cash at bank and in hand		207,841	343,526
Total current assets		262,366	459,142
Liabilities			
Creditors: amounts falling due in less than one year	18	(72,911)	(79,258)
Net current assets		189,455	379,884
Total assets less current liabilities		810,781	1,084,580
Creditors: amounts falling due after more than one year	20	(100,760)	(129,375)
Net assets		710,021	955,205
The funds of the charity:			
Restricted income funds	21	131,747	313,361
Revaluation reserve	22	177,296	180,772
Unrestricted income funds			
General fund	23	130,664	182,567
Refurbishme General fund	23	270,314	278,505
Total charity funds		710,021	955,205

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

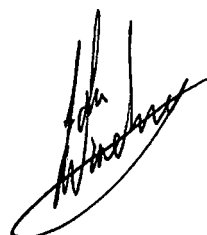
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 35 form part of these accounts.

Approved by the trustees on 20/10/2022 and signed on their behalf by:



John Wareham
(Chair)

The Manchester Deaf Centre Limited
Statement of Cash Flows
for the year ending 31 March 2022

	Note	2022 £	2021 £
Cash provided by/(used in) operating activities	26	(178,138)	280,854
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		1,986	248
Purchase of tangible fixed assets		-	(42,505)
Proceeds from sale of investments		63,324	-
Cash provided by/(used in) investing activities		65,310	(42,257)
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		(22,857)	(11,742)
Cash inflows from new borrowing		-	50,000
Cash provided by/(used in) financing activities		(22,857)	38,258
Increase/(decrease) in cash and cash equivalents in the year		(135,685)	276,855
Cash and cash equivalents at the beginning of the year		343,526	66,671
Cash and cash equivalents at the end of the year		207,841	343,526

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Manchester Deaf Centre Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.
The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and their associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Property lease	period of lease to 24.06.2074
Office furniture & equipment	5 years
Computer equipment	3 years
Website	5 years
Property improvements	period of lease to 24.06.2074

The trustees reviewed the estimated useful life of the property improvements in 2014 and were of the opinion that this should be over the period of the lease (60 years) rather than 10 years as previously estimated.

The Deaf Centre property is leased from Manchester University at an annual rent of £nil. A service charge is payable to the University.

The lease on the Deaf Centre property was revalued on 5 March 2008 at £330,000 by Damian Gee BSc (Hons) DipVal MRICS of Lambert Smith Hampton at Market Value. It had been previously valued by the Trustees at £100,000, the historic cost is not known. It is due to be revalued every five years. The trustees are not aware of any material change since the last valuation.

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

j Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

k Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

p Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme with NEST. The charity's contribution to this scheme in 2022 were £5,620 (2021: £3,487). There were £nil (2021: £nil) outstanding contributions at the year end.

MDC's membership has ceased with the Greater Manchester Pension Fund and both Subsumption and Soft Commercial Agreements are presently being negotiated with Manchester City Council.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Total 2022 £	Total 2021 £
Donations	11,445	4,654
Legacies	-	150,000
Total	11,445	154,654

All donations and legacies income is unrestricted.

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

4 Income from charitable activities

Current reporting period

	Unrestricted £	Restricted £	Total 2022 £
MDC			
Manchester City Council	-	63,060	63,060
National Lottery	-	-	-
Leaders with Lived Experience	-	3,795	3,795
WAITE	-	84,043	84,043
WEA	7,268	4,981	12,249
Trafford Council	-	16,188	16,188
British Deaf History Society	-	16,285	16,285
Young Manchester	-	20,000	20,000
Cooperative and Mutual			
Solutions Limited	-	4,750	4,750
GMMH	-	5,982	5,982
Home Manchester	-	1,345	1,345
GMCVO	2,000	7,605	9,605
Salford CVS	-	4,885	4,885
Fees & other charitable income	90,457	-	90,457
	<hr/>	<hr/>	<hr/>
	99,725	232,919	332,644
CSS (Communication Support Services)			
Fees	287,091	-	287,091
	<hr/>	<hr/>	<hr/>
	287,091	-	287,091
	<hr/>	<hr/>	<hr/>
Total	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	386,816	232,919	619,735

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

4 Income from charitable activities (cont.)

Previous reporting period	Unrestricted £	Restricted £	Total 2021 £
MDC			
Manchester City Council	10,000	5,000	15,000
Big Lottery Fund	-	-	-
Salford CCG	-	77,392	77,392
OMCVS (Equalities)	-	40,000	40,000
Heritage Lottery	-	24,800	24,800
WEA	-	6,673	6,673
National Lottery	-	51,114	51,114
Eric Wright Fund	-	10,000	10,000
WAITE project	-	84,043	84,043
BBC I Can	-	39,856	39,856
Princes Trust	-	24,599	24,599
Trafford Council	-	23,334	23,334
British Deaf History Society	-	22,799	22,799
Young Manchester	-	21,925	21,925
First Ark	-	19,359	19,359
Cooperative and Mutual Solutions Limited	-	8,750	8,750
Lankelly Chase	-	5,000	5,000
We Love Manchester	-	3,000	3,000
GM Business Support Limited	-	2,498	2,498
Cinderella Fund	-	2,492	2,492
The Conservation Volunteers	-	1,350	1,350
Fees & other charitable income	60,639	-	60,639
	<hr/>	<hr/>	<hr/>
	70,639	473,984	544,623
CSS (Communication Support Services)			
Fees	152,333	-	152,333
	<hr/>	<hr/>	<hr/>
	152,333	-	152,333
	<hr/>	<hr/>	<hr/>
Total	<hr/> 222,972 <hr/>	<hr/> 473,984 <hr/>	<hr/> 696,956 <hr/>

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

5 Income from other trading activities

	Total 2022 £	Total 2021 £
Room Hire	41,766	41,840
Bar and Café Sales	4,546	-
	<u>46,312</u>	<u>41,840</u>

All income from other trading activities is unrestricted.

6 Investment income

	2022 £	2021 £
Income from bank deposits and dividends	1,986	248
	<u>1,986</u>	<u>248</u>

All investment income is unrestricted.

7 Cost of raising funds

	2022 £	2021 £
Administration	7,483	3,724
Cost of good sold	1,281	1,900
	<u>8,764</u>	<u>5,624</u>

All expenditure on cost of raising funds is unrestricted.

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Analysis of expenditure on charitable activities

Current reporting period	MDC			Total 2022
	£	projects	CSS (Communication Support Services) £	
Staff costs	171,542	195,071	7,976	374,589
Contractors	28,046	27,366	215,113	270,525
Bad Debts written off/(back)	-	-	-	-
Premises	67,438	10,342	-	77,780
Administration	79,913	27,346	314	107,573
Project costs	6,430	42,507	-	48,937
Depreciation	25,745	-	-	25,745
Governance costs (see note 9)	16,448	-	-	16,448
	<u>395,562</u>	<u>302,632</u>	<u>223,403</u>	<u>921,597</u>
Previous reporting period				
	MDC			Total 2021
	£	projects	CSS (Communication Support Services) £	
Staff costs	116,261	154,159	1,906	272,326
Contractors	17,589	24,370	102,325	144,284
Bad Debts written off/(back)	2,882	-	-	2,882
Premises	20,004	23,675	-	43,679
Administration	58,603	21,759	497	80,859
Project costs	159	15,722	-	15,881
Depreciation	25,745	-	-	25,745
Governance costs (see note 9)	5,700	-	-	5,700
	<u>246,943</u>	<u>239,685</u>	<u>104,728</u>	<u>591,356</u>
		2022	2021	
		£	£	
Restricted expenditure		415,021	246,662	
Unrestricted expenditure		506,576	344,694	
		<u>921,597</u>	<u>591,356</u>	

9 Analysis of governance

	Total 2022	2021
	£	£
Trustee and AGM expenses	8,571	-
Accountancy and independent examination	6,056	5,700
Legal and professional	1,821	-
	<u>16,448</u>	<u>5,700</u>

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022	2021
	£	£
Depreciation	25,745	25,745
Operating lease rentals	-	-
Independent examiner's fee		
Accountancy	1,575	1,500
Independent examination	1,050	1,000
Other	2,070	3,787
	<u>25,745</u>	<u>31,032</u>

11 Staff costs

Staff costs during the year were as follows:

	2022	2021
	£	£
Wages and salaries	350,245	241,583
Social security costs	18,723	11,038
Pension costs	5,621	19,705
	<u>374,589</u>	<u>272,326</u>

No employees has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 23 (2021: 20).

The key management personnel of the charity comprise the Trustees, Centre Manager and two Senior Managers.

(2021: the the Trustees, Centre Manager, Operations Manager, Business Development Manager, Project Manager (Salford and Trafford) and Project Manager (WAITE).

The total employee benefits of the key management personnel of the charity were £44,085 (2021: £137,579).

12 Trustee remuneration and expenses, and related party transactions

Neither the Board of Trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

One member of the Board of Trustees received travel and subsistence expenses during the year of £187 (2021: £ nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

13 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
Manchester City Council	63,060	15,000
Salford CCG	-	77,392
Trafford Council	16,188	23,334
GMMH	5,982	-
	<u>79,248</u>	<u>115,726</u>

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

15 Fixed assets: tangible assets

Cost	Property & improvements £	Office equipment £	Fixtures & Fittings £	Website £	Total £
At 1 April 2021	924,223	48,537	40,312	54,000	1,067,072
Additions	-	-	-	-	-
	<u>924,223</u>	<u>48,537</u>	<u>40,312</u>	<u>54,000</u>	<u>1,067,072</u>
At 31 March 2022	924,223	48,537	40,312	54,000	1,067,072
Depreciation					
At 1 April 2021	328,726	48,537	40,311	16,200	433,774
Charge for the year	14,945	-	-	10,800	25,745
	<u>343,671</u>	<u>48,537</u>	<u>40,311</u>	<u>27,000</u>	<u>459,519</u>
At 31 March 2022	343,671	48,537	40,311	27,000	459,519
Net book value					
At 31 March 2022	580,552	-	1	27,000	607,553
At 31 March 2021	595,497	-	1	37,800	633,298

Under historical cost (previous valuation by the Board of Directors) the depreciation charge for the lease would be £1,524 giving a net book value of £77,704 (2021: £79,228).

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

16 Investments

	2022 £	2021 £
Market value at the start of the year	71,398	56,265
Disposals at carrying value	(58,724)	-
Add net gain/(loss) on revaluation	1,099	15,133
	<hr/>	<hr/>
Market value at the end of the year	13,773	71,398
	<hr/>	<hr/>
Investments at fair value comprised:		
CIS UK Income with Growth Trust	-	21,770
IM CAF UK Equity Fund B Income	-	36,954
COIF Charities Investment Fund	13,773	12,674
	<hr/>	<hr/>
	13,773	71,398
	<hr/>	<hr/>

Investments are all carried at fair value and are all traded in quoted public markets.

17 Debtors

	2022 £	2021 £
Trade debtors	23,341	84,564
Prepayments and accrued income	30,571	31,052
	<hr/>	<hr/>
	53,912	115,616
	<hr/>	<hr/>

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Loan		
Futurebuilders	11,763	7,800
First Ark	10,823	9,028
Trade creditors	31,851	37,257
Other creditors and accruals	13,439	20,764
Taxation and social security costs	5,035	4,409
	<hr/>	<hr/>
	72,911	79,258
	<hr/>	<hr/>

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

19 Deferred income

	2022 £	2021 £
Deferred grant brought forward	-	10,000
Grant received	-	-
Released to income from charitable activities	-	(10,000)
	<hr/>	<hr/>
Deferred grant carried forward	-	-
	<hr/>	<hr/>

20 Creditors: amounts falling after more than one year

	2022 £	2021 £
Loan		
Futurebuilders	44,969	60,441
First Ark	13,778	18,934
Co-op	42,013	50,000
	<hr/>	<hr/>
	100,760	129,375
	<hr/>	<hr/>
Repayable after more than 5 years by instalments	5,892	17,400
	<hr/>	<hr/>

The loan from Futurebuilders (Social Enterprise Investment Fund) is repayable over 15 years with interest charged at 6% for the first 3 years and no more than 5% over base for the remainder of the term. It is unsecured and does not attract early repayment penalties.

The loan from First Ark Social Investment is repayable over 5 years with interest charged at 7.5% APR. It is unsecured and does not attract early repayment penalties.

The loan from Co-op is repayable over 6 years with an interest charge of 2.5% per annum. No repayments were required for the first 12 months.

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

21 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
MDC					
Job Club	7,994	-	-	(7,994)	-
Youth Fund (Young Manchester), Youth & Childrens Work	10,861	-	(10,046)	-	815
Manchester Alliance Mental Health	3,027	-	(3,027)	-	-
Postcode Lottery	3,280	-	(3,280)	-	-
Goundwork UK	6,667	-	(6,667)	-	-
OMCVS (Equalities)	2,855	40,000	(25,530)	-	17,325
Salford Innovation Fund	66,472	6,205	(83,652)	14,210	3,235
Trafford Council/Partnership	4,830	16,188	(19,108)	-	1,910
NHS CCG 50+	1,909	-	(1,909)	-	-
National Lottery (Leaders with Lived Experience)	889	-	(797)	(92)	-
Eric Wright Fund	51,114	3,795	(12,336)	-	42,573
Trafford Council Digital	7,349	-	(6,848)	-	501
BBC I Can	3,564	-	(3,564)	-	-
WAITE project	39,856	-	(33,218)	-	6,638
Get On	11,880	120,856	(109,721)	-	23,015
British Deaf History Society	19,729	-	(22,671)	-	(2,942)
Young Manchester Trusted Charity	22,799	16,285	(33,448)	(5,636)	-
Mark	18,522	-	(10,760)	-	7,762
First Ark	-	20,000	-	-	20,000
Cooperative and Mutual Solutions Limited	8,692	-	(8,692)	-	-
Lankelly Chase	6,732	4,750	(3,364)	-	8,118
We Love Manchester	5,000	-	(5,000)	-	-
GM Business Support Limited	3,000	-	(3,000)	-	-
Cinderella Fund	2,498	-	(2,498)	-	-
The Conservation Volunteers	2,492	-	-	-	2,492
GMCVO Community Champions	1,350	-	(1,350)	-	-
Home Manchester	-	3,495	(3,190)	-	305
	-	1,345	(1,345)	-	-
Total	313,361	232,919	(415,021)	488	131,747

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

21 Analysis of movements in restricted funds (cont.)

Previous reporting period	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
MDC					
Job Club	7,994	-	-	-	7,994
Youth Fund (Young Manchester), Youth & Childrens Work	8,088	5,000	(2,227)	-	10,861
Manchester Alliance	2,526	-	501	-	3,027
Mental Health					
Postcode Lottery	3,280	-	-	-	3,280
Goundwork UK	6,667	-	-	-	6,667
OMCVS (Equalities)	2,954	40,000	(40,099)	-	2,855
First Ark Social Investment	10,200	-	-	(10,200)	-
Salford Innovation Fund	40,007	77,392	(50,927)	-	66,472
Heritage Lottery	3,955	24,800	(29,578)	823	-
Trafford Council/Partnership	-	19,770	(14,940)	-	4,830
European Social Fund/WEA Grant Scheme	3,159	6,673	(10,691)	859	-
NHS CCG	1,909	-	-	-	1,909
Social Investment Business	1,625	-	(2,818)	1,193	-
50+	1,000	-	(111)	-	889
National Lottery (Leaders with Lived)	-	51,114	-	-	51,114
Eric Wright Fund	-	10,000	(2,651)	-	7,349
Trafford Council	-	3,564	-	-	3,564
Digital Skills Grant					
BBC I Can	-	39,856	-	-	39,856
WAITE project	-	84,043	(72,163)	-	11,880
Get On	-	24,599	(4,870)	-	19,729
British Deaf History Society	-	22,799	-	-	22,799
Young Manchester	-	21,925	(3,403)	-	18,522
First Ark	-	19,359	(10,667)	-	8,692
Cooperative and Mutual Solutions Limited	-	8,750	(2,018)	-	6,732
Lankelly Chase	-	5,000	-	-	5,000
We Love Manchester	-	3,000	-	-	3,000
GM Business Support Limited	-	2,498	-	-	2,498
Cinderella Fund	-	2,492	-	-	2,492
The Conservation Volunteers	-	1,350	-	-	1,350
Total	93,364	473,984	(246,662)	(7,325)	313,361

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

21 Analysis of movements in restricted funds (cont.)

Name of restricted fund	Description, nature and purposes of the fund
Job Club	Funding from Lloyds TSB Foundation, the Big Lottery Fund - Reaching Communities and Manchester City Council, to provide employment advice and support.
Youth Fund (Young Manchester/DAVE), Youth & Children	Funding for projects to enhance life skills, Youth Club and playschemes during school holidays
Manchester Alliance Mental Health	Funding for the Wellbeing project
Postcode Lottery	Funding for wellbeing linked to gardening project
Groundwork UK	Funding for wellbeing linked to gardening project
OMCVS (Equalities)	Funding in support of Manchester Deaf Centre's work with adults (through the Employment Service/Job Club, Wellbeing Group, Volunteer support and supervision)
Salford Innovation Fund, Salford NHS CCG	Grant to cover the cost of developing a brand new service intended to (i) increase the accessibility of and take-up on health care services for hard of hearing and deaf people in Salford with a view to countering health inequalities; (ii) open-up opportunities of the deaf community's participation in continuing service development and improvement fora; and (iii) enable and promote self-advocacy and self-help.
Trafford Council/Partnership	Advocacy support funding for hard of hearing and deaf residents of Trafford seeking to redress injustices in the system, better their day to day experiences, broaden horizons and improve their future life chances.
NHS CCG	Funding to add to the variety of the Wellbeing Group's activity programme in promotion of wellbeing among hard of hearing, deaf, deafened and deaf blind adults from Manchester and GM more widely.
50+/Pennington Charitable Bequest	A grant to enable the 50 Plus Group's Committee to purchase a new Laptop computer, stationery and training in first aid, food hygiene, health & safety and safeguarding with a view to increasing the efficiency of their administrative practice and communications, extending their reach and influence on policy/amenity and service development, and continuing to ensure the safety of their near 100 beneficiaries each week.
National Lottery (Leaders with Lived Experience)	covering a programme of professional development, governance and leadership quality assurance work with the Board of Trustees, and the creation of a new Youth Board giving young hard of hearing, Deaf and deafened citizens of Manchester and the surrounding areas (prospective trustees of the future) a voice in strategic direction-setting and decision-making

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

21 Analysis of movements in restricted funds (cont.)

Eric Wright Fund	Funding from the Eric Wright Charitable Trust has enabled staff training in safeguarding, first aid and mental health first aid; also in advocacy and volunteer management. Manchester Deaf Centre volunteers have benefitted from training in food hygiene too and, post-lockdown/Covid restrictions, we have more volunteer training planned – in inclusive community walk leadership and sports leadership; impact assessment, evaluation and improvement planning competencies.
Trafford Council Digital Skills Grant	improving access to digital devices for HoH/D/deaf residents of Trafford cut-off by the pandemic and public/private sector transition to exclusive telephone and online services
BBC I Can	programmes of work growing aspiration, employment and enterprise readiness among HoH/D/deaf young people and building employers' capacity for HoH/D/deaf inclusion in parallel / a progression pathway. The former spans Manchester, Bolton, Salford and Trafford; the latter is centred on Manchester and open only to NEET young people aged 16-24.
WAITE project	Funding given by the National Lottery Community Fund's Reaching Communities Programme enables Manchester Deaf Centre's delivery on wellbeing, advocacy, IAG, training, employment and enterprise support services across Greater Manchester, each targeted at hard of hearing, Deaf and deafened people across the county – and provided in British Sign Language or with appropriate communications support to ensure that they are fully accessible and inclusive.
Get On	Given by the Future Workforce Fund, administered by the Prince's Trust, our Get On grant is enabling Deaf Centre delivery on a targeted programme of work for NEET (and hard of hearing, Deaf or deafened) young people from Bolton, Manchester, Salford, Stockport and Trafford – building their social and cultural awareness, confidence, skills for life and work; providing employment, further education and training insights through supported placements; and encouraging education/training providers and employers alike to grow their capacity for equitable Deaf inclusion for prospective employees of the future.
British Deaf History Society	funds to cover the salary and on-costs of their Museum Archivist and Curator, plus MDC's provision of a HR function. MDC now host their Museum and this is set to open in September 2021

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

21 Analysis of movements in restricted funds (cont.)

Young Manchester	funds towards school holiday activity programmes and universal youth service providers' capacity-building across the city with a view to opening-up a range of additional opportunities for both informal and accredited learning... , indoor and outdoor recreation, community participation and social action
First Ark Social Investment	covering the cost of (i) cpd coaching for MDC's Finance Officer and two courses: Charity Finance for Trustees and Finance for Non-Finance Directors; and (ii) the creation of a community fundraising toolkit and delivery of a 6-month activation pilot
Cooperative and Mutual Solutions Limited	funding to establish a support group for Deaf Ex-Offenders
Lankelly Chase	helping set-up digital device libraries for HoH/D/deaf residents of Salford and Manchester
We Love Manchester	The Mayor's Charity gifted Manchester Deaf Centre a grant to develop a digital devices library for hard of hearing, Deaf and deafened people in digital poverty and without means of accessing public services and amenities that transitioned their activity to internet-only access during the height of the Covid pandemic; people that were cut-off. With people benefitting from this provision, a series of Covid-safe ICT skill-building workshops were worked through.
GM Business Support Limited	Our Covid-19 Recovery Grants primarily went towards (i) updating tired external branding of our building, ensuring that it carried up to date information and contact details, and way-finding arrows; and (ii) getting our Bar, events programme and supporting volunteers back up and running to help start generating unrestricted funds again.
Cinderella Fund	The Cinderella Fund grant gifted by the Charity Service is towards a residential weekend; an outdoor education programme for young people accessing our DAVE (Deaf Active Volunteering Experience) Group. This has not yet been possible due to the Covid-19 pandemic; restrictions imposed on prospective providers of accommodation, activity, instruction and PPE; and the limited availability of young people with which we work, lacking parent and carer confidence etc.
The Conservation Volunteers	Our work with The Conservation Volunteers is around the enrichment of children and young people's learning on the environment and around biodiversity more specifically through outdoor arts and crafts.
GMCVO Community Champions	Funding given by GMCVO Community Champions Targeted Communications to help deliver improvements on breaking down communication barriers by having workshops, creating accessible posters and videos, and one to one support.

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

22 Revaluation reserve

	2022 £	2021 £
At 1 April 2021	180,772	184,248
Depreciation charge on revaluation	(3,476)	(3,476)
	<hr/>	<hr/>
At 31 March 2022	177,296	180,772
	<hr/>	<hr/>

23 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2021 £	Income and gains £	Expenditure and losses £	Transfers £	As at 31 March 2022 £
General fund	182,567	452,258	(503,673)	(488)	130,664
Refurbishment fund	278,505	-	(8,191)	-	270,314
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	461,072	452,258	(511,864)	(488)	400,978
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Previous reporting period	Balance at 1 April 2020 £	Income and gains £	Expenditure and losses £	Transfers £	As at 31 March 2021 £
General fund	79,046	434,847	(338,651)	7,325	182,567
Refurbishment fund	286,696	-	(8,191)	-	278,505
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	365,742	434,847	(346,842)	7,325	461,072
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Name of unrestricted fund Description, nature and purposes of the fund

General fund The general funds are represented by:

	2022 £	2021 £
Net book value of lease	77,704	79,228
Other general reserves	52,960	103,339
	<hr/>	<hr/>
	130,664	182,567
	<hr/>	<hr/>

Refurbishment fund Fund to cover depreciation costs associated with refurbishing the building in 2010/11

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

24 Analysis of net assets between funds

	General fund £	Designated funds £	Revaluation reserve £	Restricted funds £	Total £
Tangible fixed assets	159,943	270,314	177,296	-	607,553
Fixed asset investments	13,773	-	-	-	13,773
Net current assets/(liabilities)	57,708	-	-	131,747	189,455
Creditors of more than one year	(100,760)	-	-	-	(100,760)
Total	130,664	270,314	177,296	131,747	710,021
Previous reporting period	General fund £	Designated funds £	Revaluation reserve £	Restricted funds £	Total £
Tangible fixed assets	174,021	278,505	180,772	-	633,298
Fixed asset investments	71,398	-	-	-	71,398
Net current assets/(liabilities)	66,523	-	-	313,361	379,884
Creditors of more than one year	(129,375)	-	-	-	(129,375)
Total	182,567	278,505	180,772	313,361	955,205

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

25 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by the Social Enterprise Investment Fund to the charity.

	2022 £	2021 £
Loan payable falling due within one year	22,586	16,828
Loan payable falling due in more than one year but in less than five years	94,868	111,975
Loan payable falling due after five years	5,892	17,400
	<hr/>	<hr/>
	123,346	146,203
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The loan from Futurebuilders (Social Enterprise Investment Fund) is repayable over 15 years with interest charged at 6% for the first 3 years and no more than 5% over base for the remainder of the term. It is unsecured and does not attract early repayment penalties.

The loan from First Ark Social Investment is repayable over 5 years with interest charged at 7.5% APR. It is unsecured and does not attract early repayment penalties.

The loan from Co-op is repayable over 6 years with an interest charge of 2.5% per annum. No repayments were required for the first 12 months.

The Manchester Deaf Centre Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

26 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	(245,184)	311,851
Adjustments for:		
Depreciation charge	25,745	25,745
(Gains)/losses on investments	(1,099)	(15,133)
Loss/(profit) on sale of investments	(4,600)	-
Dividends, interest and rents from investments	(1,986)	(248)
Decrease/(increase) in stock	(613)	400
Decrease/(increase) in debtors	61,704	(73,501)
Increase/(decrease) in creditors	(12,105)	31,740
	<hr/>	<hr/>
Net cash provided by/(used in) operating	(178,138)	280,854
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The Manchester Deaf Centre Limited

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	154,654	-	154,654	5,175
Charitable activities	222,972	473,984	696,956	404,430
Other trading activities	41,840	-	41,840	48,041
Investments	248	-	248	1,643
Total income	419,714	473,984	893,698	459,289
Expenditure on:				
Raising funds	5,624	-	5,624	3,305
Charitable activities	344,694	246,662	591,356	459,980
Total expenditure	350,318	246,662	596,980	463,285
Net income/(expenditure) before net gains/(losses) on investments	69,396	227,322	296,718	(3,996)
Unrealised gains/(losses) on	15,133	-	15,133	(13,354)
Net income/(expenditure) for the year	84,529	227,322	311,851	(17,350)
Transfer between funds	7,325	(7,325)	-	-
Net movement in funds for the year	91,854	219,997	311,851	(17,350)
Reconciliation of funds				
Total funds brought forward	549,990	93,364	643,354	660,704
Total funds carried forward	641,844	313,361	955,205	643,354