

**THE ANGLO CZECH  
EDUCATIONAL FUND  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED  
5<sup>TH</sup> APRIL 2021**

**Registered Charity No: 1110348**

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## **THE ANGLO CZECH EDUCATIONAL FUND**

### **TRUSTEES' REPORT**

#### **YEAR ENDED 5<sup>TH</sup> APRIL 2021**

The Trustees have pleasure in presenting their Annual Report and Accounts for the year ended 5<sup>th</sup> April 2021 which are prepared in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities".

#### **Legal and Administrative Information**

The full name of the charity is The Anglo Czech Educational Fund and the registered charity number is 1110348. The Charity's governing document is a Declaration of Trust dated 24<sup>th</sup> March 2005. The registered address of the charity is 45 Castle Street, Salisbury, SP1 3SS.

#### **Trustees**

V Hyks-Dyer  
S Rawlence  
C Uexkull-Hasek

New Trustees are appointed by the existing trustees.

Trustees are all volunteers, and receive no remuneration but are reimbursed for expenses.

#### **Aims and Organisation**

The Charity's principal activity is to provide students from the Czech Republic educational grants, either outright or in the form of a loan, in order to facilitate study. Applications for study in all areas of the world are considered, with a primary focus towards study in the UK or US.

There have been no material changes in this policy since the start of the year.

The Charity is controlled by the Board of Trustees, who meet annually. Day to day administration is under the direct responsibility of the Charity's legal advisers, Parker Bullin. All activities are carried out at 45 Castle Street, Salisbury, Wiltshire, SP1 3SS.

#### **Progress and Achievements**

During the year, grants totalling £48,600 were made to Charles University in Prague.

The Charity's investment portfolio increased in value from £1,151,134 at the end of the previous year to £1,377,113 at the year end.

#### **Review of Financial Activities and Affairs**

The attached Accounts for the year ended 5<sup>th</sup> April 2021 show full details of all financial activities which the Charity has undertaken.

At 5<sup>th</sup> April 2021, and at the time of writing, the Charity's financial position was very satisfactory.

#### **Reserves Policy**

The trustees retain free reserves at a minimal level. These reserves are sufficient to provide investment income to meet expected future grant payments.

#### **Risk Management**

The trustees have carried out a review of the major risks to which the Charity is exposed, and have established procedures for the review and approval of all transactions which are deemed adequate to mitigate such risks.

**THE ANGLO CZECH EDUCATIONAL FUND**

**TRUSTEES' REPORT**

**YEAR ENDED 5<sup>TH</sup> APRIL 2021 (continued)**

**Investment Policy**

The Declaration of Trust does not place any restrictions on the investment powers of the trustees. The trustees' investment objectives are a balanced portfolio with a moderate risk factor. The trustees are satisfied that actual investment performance in the year matched their general investment objectives.

**Other**

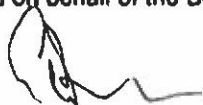
Other information required to be disclosed under the Statement of Recommended Practice is as follows:

**Solicitors:** Parker Bullen, 45 Castle Street, Salisbury, SP1 3SS

**Investment  
Advisor:** Rathbone Investment Management, 8 Finsbury Circus, Finsbury, London, EC2M 7AZ

**Independent  
Examiner:** Mr. Antony Rose FCCA, Director  
Watling & Hirst Limited, Cawley Place, 15 Cawley Road, Chichester, PO19 1UZ

Signed on behalf of the Board of Trustees



S Rawlence - Trustee

Date: 23.1.2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ANGLO CZECH EDUCATIONAL FUND**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5<sup>th</sup> April 2021, which are set out on pages 4 to 6.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cawley Place  
15 Cawley Road  
Chichester  
West Sussex



Date 24/1/2022

Mr Antony Rose FCCA - Director  
Watling & Hirst Limited  
Chartered Certified Accountants

**THE ANGLO CZECH EDUCATIONAL FUND**

**YEAR ENDED 5 APRIL 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Income and endowments from:</b>		
Investments	38,491	43,775
<b>Total</b>	<b>38,491</b>	<b>43,775</b>
<b>Resources expended</b>		
Grant to Charles University, Prague	48,600	24,200
Administration expenses		
Legal fees	661	1,188
Accountancy and examiner's fees	852	828
Investment management fees	6,614	7,170
Bank charges	80	80
Secretarial work	700	1,400
Computer expenses	870	2,060
Trustees' expenses	-	598
<b>Total</b>	<b>58,377</b>	<b>37,524</b>
<b>Net (expenditure)/income before investment gains/(losses)</b>	<b>(19,886)</b>	<b>6,251</b>
<b>Net gains/(losses) on investments</b>	<b>235,721</b>	<b>(229,758)</b>
<b>Net movement in funds</b>	<b>215,835</b>	<b>(223,507)</b>
<b>Reconciliation of funds</b>		
Balance brought forward at 6 April 2020	1,261,811	1,485,318
<b>Balance carried forward at 5 April 2021</b>	<b>1,477,646</b>	<b>1,261,811</b>

**THE ANGLO CZECH EDUCATIONAL FUND**

**BALANCE SHEET**

**AS AT 5 APRIL 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets at market value</b>		
UK and overseas investments	<b>1,377,113</b>	<b>1,151,834</b>
<b>Current assets</b>		
Debtors	<b>99</b>	<b>-</b>
Uninvested cash with brokers	<b>101,286</b>	<b>110,805</b>
	<b><u>101,385</u></b>	<b><u>110,805</u></b>
<b>Liabilities: amounts falling due within one year</b>		
Creditors:		
Accountancy and examiner's fees	<b>852</b>	<b>828</b>
	<b><u>852</u></b>	<b><u>828</u></b>
<b>Net current assets</b>	<b><u>100,533</u></b>	<b><u>109,997</u></b>
<b>Total assets less current liabilities</b>	<b><u>1,477,646</u></b>	<b><u>1,261,811</u></b>
<b>Financed by:</b>		
<b>Total unrestricted funds</b>	<b><u>1,477,646</u></b>	<b><u>1,261,811</u></b>



**S Rawlence – Trustee**

Date: 23.1.2022

**THE ANGO CZECH EDUCATIONAL FUND**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2021**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

