

KUPATH GEMACH TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

KUPATH GEMACH TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 10

KUPATH GEMACH TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MAY 2025

TRUSTEES	Mr I Kahan Mr S Weiss Mr A Pifko
PRINCIPAL ADDRESS	171 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1110323
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Metro Bank PLC 1 Southampton Row London WC1B 5HA

KUPATH GEMACH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report. The trustees have amended the charity's name the previous name being Kupath Gemach Chaim Bechesed Viznitz Trust.

OBJECTIVES AND ACTIVITIES

Objective for public benefit

The objects of the charity are:-

- (i) the relief of poor, sick, feeble and frail throughout the world and in particular but not exclusively amongst members of the Jewish faith,
- (ii) the advancement of the Orthodox Jewish faith,
- (iii) the advancement of Orthodox Jewish religious education.

The trustees have considered the Charity Commission's general guidance on public benefit. The objects are achieved by making either grants or interest free loans, in accordance with the tenets of the Orthodox Jewish Faith.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

FINANCIAL REVIEW

Review of activities

The trustees are satisfied with the results for the year. There was a small increase in receipts during the year although the trustees increased grantmaking by about 6%. There was a deficit for the year which was funded from reserves held.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £9,158 (2024 - £38,179).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by Deed of Trust dated 18 May 2005.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 26 March 2026 and signed on its behalf by:

Mr S Weiss - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KUPATH GEMACH TRUST

Independent examiner's report to the trustees of Kupath Gemach Trust

I report to the charity trustees on my examination of the accounts of Kupath Gemach Trust (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

26 March 2026

KUPATH GEMACH TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		997,112	982,471
EXPENDITURE ON			
Charitable activities	2		
Grantmaking		1,023,384	962,984
Support		2,749	2,397
Total		1,026,133	965,381
NET INCOME/(EXPENDITURE)		(29,021)	17,090
RECONCILIATION OF FUNDS			
Total funds brought forward		38,179	21,089
TOTAL FUNDS CARRIED FORWARD		9,158	38,179

The notes form part of these financial statements

KUPATH GEMACH TRUST

BALANCE SHEET 31 MAY 2025

	Notes	2025 Total funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		19,498	40,219
CREDITORS			
Amounts falling due within one year	6	(10,340)	(2,040)
NET CURRENT ASSETS		<u>9,158</u>	<u>38,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,158	38,179
NET ASSETS		<u>9,158</u>	<u>38,179</u>
FUNDS			
Unrestricted funds		<u>9,158</u>	<u>38,179</u>
TOTAL FUNDS		<u>9,158</u>	<u>38,179</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2026 and were signed on its behalf by:

Mr S Weiss - Trustee

KUPATH GEMACH TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(20,721)	32,260
		<u>(20,721)</u>	<u>32,260</u>
Net cash (used in)/provided by operating activities		<u>(20,721)</u>	<u>32,260</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(20,721)	32,260
Cash and cash equivalents at the beginning of the reporting period		40,219	7,959
		<u> </u>	<u> </u>
Cash and cash equivalents at the end of the reporting period		<u>19,498</u>	<u>40,219</u>

The notes form part of these financial statements

KUPATH GEMACH TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(29,021)	17,090
Adjustments for:		
Decrease in debtors	-	16,850
Increase/(decrease) in creditors	8,300	(1,680)
Net cash (used in)/provided by operations	<u>(20,721)</u>	<u>32,260</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.24 £	Cash flow £	At 31.5.25 £
Net cash			
Cash at bank	40,219	(20,721)	19,498
	<u>40,219</u>	<u>(20,721)</u>	<u>19,498</u>
Total	<u>40,219</u>	<u>(20,721)</u>	<u>19,498</u>

The notes form part of these financial statements

KUPATH GEMACH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	1,023,384	-	1,023,384
Support	-	2,749	2,749
	<u>1,023,384</u>	<u>2,749</u>	<u>1,026,133</u>

3. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	<u>1,023,384</u>	<u>962,974</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Relief of poverty	-	9,000
Advancement of religion	80,445	-
Advancement of education	-	5,089
Social welfare	<u>5,860</u>	<u>49,408</u>
	<u>86,305</u>	<u>63,497</u>

KUPATH GEMACH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

3. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2025 £	2024 £
Relief of poverty	937,079	873,477
Medical	-	26,000
	<u>937,079</u>	<u>899,477</u>

4. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support	55	2,694	2,749
	<u>55</u>	<u>2,694</u>	<u>2,749</u>

Support costs, included in the above, are as follows:

Other

	2025 Support £	2024 Total activities £
Sundries	55	13
	<u>55</u>	<u>13</u>

Governance costs

	2025 Support £	2024 Total activities £
Independent examiner's fee	1,440	780
Independent examiner's other fees	900	1,260
General expenses	354	354
	<u>2,694</u>	<u>2,394</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

KUPATH GEMACH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	10,340	2,040

7. RELATED PARTY DISCLOSURES

The were no related party transaction in the year (2024 - £653 received from a related party).