

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 12

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2023**

TRUSTEES	I Kahan S Weiss A Pifko
PRINCIPAL ADDRESS	171 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1110323
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Metro Bank PLC 1 Southampton Row London WC1B 5HA

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objective for public benefit

The objects of the charity are:-

- (i) the relief of poor, sick, feeble and frail throughout the world and in particular but not exclusively amongst members of the Jewish faith,
- (ii) the advancement of the Orthodox Jewish faith,
- (iii) the advancement of Orthodox Jewish religious education.

The trustees have considered the Charity Commission's general guidance on public benefit. The objects are achieved by making either grants or interest free loans, in accordance with the tenets of the Orthodox Jewish Faith.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

FINANCIAL REVIEW

Review of activities

The trustees are satisfied with the results for the year. Donations received were down by just over 12% compared with the previous year; grantmaking was reduced in line with the reduction in income. The charity posted a small deficit for the year which was funded from reserves.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £21,089 (2022 - £26,410).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by Deed of Trust dated 18 May 2005.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 March 2024 and signed on its behalf by:

S Weiss - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KUPATH GEMACH CHAIM BECHESD VIZNITZ
TRUST**

Independent examiner's report to the trustees of Kupath Gemach Chaim Bechesed Viznitz Trust

I report to the charity trustees on my examination of the accounts of Kupath Gemach Chaim Bechesed Viznitz Trust (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

18 March 2024

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		817,362	931,222
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	2		
Grantmaking		819,976	943,505
Support		2,707	2,093
		<hr/>	<hr/>
Total		822,683	945,598
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(5,321)	(14,376)
RECONCILIATION OF FUNDS			
Total funds brought forward		26,410	40,786
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		21,089	26,410
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**BALANCE SHEET
31 MAY 2023**

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Debtors	7	16,850	21,850
Cash at bank		7,959	6,240
		<u>24,809</u>	<u>28,090</u>
CREDITORS			
Amounts falling due within one year	8	(3,720)	(1,680)
		<u>21,089</u>	<u>26,410</u>
NET CURRENT ASSETS			
		<u>21,089</u>	<u>26,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>21,089</u>	<u>26,410</u>
NET ASSETS			
		<u>21,089</u>	<u>26,410</u>
FUNDS			
Unrestricted funds		<u>21,089</u>	<u>26,410</u>
TOTAL FUNDS		<u>21,089</u>	<u>26,410</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2024 and were signed on its behalf by:

S Weiss - Trustee

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2023**

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations 1	1,719	(6,256)
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	1,719	(6,256)
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	1,719	(6,256)
Cash and cash equivalents at the beginning of the reporting period	6,240	12,496
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	7,959	6,240
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(5,321)	(14,376)
Adjustments for:		
Decrease in debtors	5,000	8,000
Increase in creditors	2,040	120
	<u>1,719</u>	<u>(6,256)</u>
Net cash provided by/(used in) operations	<u><u>1,719</u></u>	<u><u>(6,256)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.22	Cash flow	At 31.5.23
	£	£	£
Net cash			
Cash at bank	6,240	1,719	7,959
	<u>6,240</u>	<u>1,719</u>	<u>7,959</u>
Total	<u><u>6,240</u></u>	<u><u>1,719</u></u>	<u><u>7,959</u></u>

The notes form part of these financial statements

KUPATH GEMACH CHAIM BECHESED VIZNITZ TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	819,976	-	819,976
Support	-	2,707	2,707
	<u>819,976</u>	<u>2,707</u>	<u>822,683</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

3. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	819,976	943,505

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Relief of poverty	48,000	15,446
Advancement of religion	40,157	158,457
Advancement of education	55,692	143,197
Medical	15,600	16,727
Social welfare	1,918	7,500
General purpose	72	-
	<u>161,439</u>	<u>341,327</u>

Kollel Viznitz London	21,000
Kollel Ahavas Torah	15,000
Ezrath Nissuin Fund	12,000
Others under £10,000	113,439
	<u>161,439</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Relief of poverty	658,537	262,960
Advancement of education	-	339,218
	<u>658,537</u>	<u>602,178</u>

4. SUPPORT COSTS

	Governance costs
	£
Support	<u>2,707</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

	2023 Total activities £	2022 Total activities £
Sundries	-	59
	<u> </u>	<u> </u>

Governance costs

	2023 Support £	2022 Total activities £
Independent examiner's fee	780	600
Independent examiner's other fees	1,260	1,080
General expenses	667	354
	<u>2,707</u>	<u>2,034</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

6. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2022 - NIL).

7. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	4,850	9,850
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Loan	12,000	12,000
	<u> </u>	<u> </u>
Aggregate amounts	<u>16,850</u>	<u>21,850</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>3,720</u>	<u>1,680</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.