

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2022**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Cash Flow Statement</b>	<b>7</b>
<b>Notes to the Cash Flow Statement</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 12</b>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MAY 2022**

<b>TRUSTEES</b>	Mr I Kahan Mr S Weiss Mr A Pifko
<b>PRINCIPAL ADDRESS</b>	171 Kyverdale Road London N16 6PS
<b>REGISTERED CHARITY NUMBER</b>	1110323
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	LLoyds Bank plc 174 Clapton Common London E5 9AQ

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2022**

**Reference and administrative information**

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objective for public benefit**

The objects of the charity are:-

- (i) the relief of poor, sick, feeble and frail throughout the world and in particular but not exclusively amongst members of the Jewish faith,
- (ii) the advancement of the Orthodox Jewish faith,
- (iii) the advancement of Orthodox Jewish religious education.

The trustees have considered the Charity Commission's general guidance on public benefit. The objects are achieved by making either grants or interest free loans, in accordance with the tenets of the Orthodox Jewish Faith.

**Grantmaking**

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

**FINANCIAL REVIEW**

**Review of activities**

The trustees are extremely pleased with the results for the year. There was an almost threefold increase in income and the trustees increased grantmaking accordingly.

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £26,410 (2021 - £40,786).

**FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted by Deed of Trust dated 18 May 2005.

**Organisational structure**

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 March 2023 and signed on its behalf by:

Mr S Weiss - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KUPATH GEMACH CHAIM BECHESD VIZNITZ  
TRUST**

**Independent examiner's report to the trustees of Kupath Gemach Chaim Bechesd Viznitz Trust**

I report to the charity trustees on my examination of the accounts of Kupath Gemach Chaim Bechesd Viznitz Trust (the Trust) for the year ended 31 May 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc  
Institute of Chartered Accountants in England and Wales  
Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

30 March 2023

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		931,222	317,677
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds		-	500
<b>Charitable activities</b>	2		
Grantmaking		943,505	275,472
Support		2,093	2,153
		<hr/>	<hr/>
<b>Total</b>		945,598	278,125
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(14,376)	39,552
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		40,786	1,234
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>26,410</u>	<u>40,786</u>

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**BALANCE SHEET  
31 MAY 2022**

	Notes	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	21,850	29,850
Cash at bank		6,240	12,496
		<u>28,090</u>	<u>42,346</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,680)	(1,560)
		<u>26,410</u>	<u>40,786</u>
<b>NET CURRENT ASSETS</b>			
		<u>26,410</u>	<u>40,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>26,410</u>	<u>40,786</u>
<b>NET ASSETS</b>			
		<u>26,410</u>	<u>40,786</u>
<b>FUNDS</b>			
Unrestricted funds		<u>26,410</u>	<u>40,786</u>
<b>TOTAL FUNDS</b>		<u>26,410</u>	<u>40,786</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:

Mr S Weiss - Trustee



**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MAY 2022**

Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Cash generated from operations                      1	(6,256)	5,552
	<hr/>	<hr/>
Net cash (used in)/provided by operating activities	(6,256)	5,552
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	(6,256)	5,552
<b>Cash and cash equivalents at the beginning of the reporting period</b>	12,496	6,944
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>	6,240	12,496
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MAY 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(14,376)	39,552
<b>Adjustments for:</b>		
Decrease in debtors	8,000	6,000
Increase/(decrease) in creditors	120	(40,000)
	<u>          </u>	<u>          </u>
<b>Net cash (used in)/provided by operations</b>	<u>(6,256)</u>	<u>5,552</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.6.21</b>	<b>Cash flow</b>	<b>At 31.5.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	12,496	(6,256)	6,240
	<u>12,496</u>	<u>(6,256)</u>	<u>6,240</u>
	<u>12,496</u>	<u>(6,256)</u>	<u>6,240</u>
<b>Total</b>	<u>12,496</u>	<u>(6,256)</u>	<u>6,240</u>

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

Income received by way of donations is accounted for when received.

**Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**2. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 3) £</b>	<b>Support costs (see note 4) £</b>	<b>Totals £</b>
Grantmaking	943,505	-	943,505
Support	-	2,093	2,093
	<u>943,505</u>	<u>2,093</u>	<u>945,598</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**3. GRANTS PAYABLE**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grantmaking	943,505	275,472

The total grants paid to institutions during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Relief of poverty	15,446	38,200
Advancement of religion	158,457	21,294
Advancement of education	143,197	47,161
Medical	16,727	5,000
Social welfare	7,500	-
	<u>341,327</u>	<u>111,655</u>

Kolel Ahavas Torah	33,600
Mechon Yodei Binoh	22,000
Wiznitz Antwerp	21,145
Bedside Kosher	20,000
Kolel Viznitz	20,000
Chomos Yehosa	18,000
Tiv Yerusalem	17,500
BHW Ltd	15,090
Colel Ahavat Israel	15,000
Wiznitz Institutions	15,000
Others under £10,000	143,992
	<u>341,327</u>

The total grants paid to individuals during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Relief of poverty	262,960	163,817
Advancement of education	339,218	-
	<u>602,178</u>	<u>163,817</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**4. SUPPORT COSTS**

	Other	Governance	Totals
	£	costs	£
Support	59	2,034	2,093
	<u>59</u>	<u>2,034</u>	<u>2,093</u>

Support costs, included in the above, are as follows:

**Other**

	2022	2021
	Support	Total
	£	activities
Sundries	59	71
	<u>59</u>	<u>71</u>

**Governance costs**

	2022	2021
	Support	Total
	£	activities
Independent examiner's fee	600	540
Independent examiner's other fees	1,080	1,020
General expenses	354	522
	<u>2,034</u>	<u>2,082</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**6. DEBTORS**

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	9,850	17,850
	<u>9,850</u>	<u>17,850</u>
Amounts falling due after more than one year:		
Loan	12,000	12,000
	<u>12,000</u>	<u>12,000</u>
Aggregate amounts	<u>21,850</u>	<u>29,850</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	1,680	1,560
	<u>          </u>	<u>          </u>

**8. RELATED PARTY DISCLOSURES**

Donations totalling £16,390 were made to charities in which the trustees have an interest.