

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

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FOR THE YEAR ENDED 31 MAY 2021**

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**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2021**

TRUSTEES	Mr I Kahan Mr S Weiss Mr A Pifko
PRINCIPAL ADDRESS	171 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1110323
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	LLoyds Bank plc 174 Clapton Common London E5 9AQ

KUPATH GEMACH CHAIM BECHESED VIZNITZ TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objective for public benefit

The objects of the charity are:-

- (i) the relief of poor, sick, feeble and frail throughout the world and in particular but not exclusively amongst members of the Jewish faith,
- (ii) the advancement of the Orthodox Jewish faith,
- (iii) the advancement of Orthodox Jewish religious education.

The trustees have considered the Charity Commission's general guidance on public benefit. The objects are achieved by making either grants or interest free loans (in accordance with the tenets of the Orthodox Jewish Faith).

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

FINANCIAL REVIEW

Review of activities

The trustees are satisfied with the results for the year. Income decreased by some 40% and the trustees decreased grantmaking accordingly, resulting in a surplus for the year of £39,552.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £40,786.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by Deed of Trust dated 18 May 2005.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 March 2022 and signed on its behalf by:

Mr S Weiss - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KUPATH GEMACH CHAIM BECHESD VIZNITZ
TRUST**

Independent examiner's report to the trustees of Kupath Gemach Chaim Bechesd Viznitz Trust

I report to the charity trustees on my examination of the accounts of Kupath Gemach Chaim Bechesd Viznitz Trust (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 March 2022

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		317,677	558,427
 EXPENDITURE ON			
Raising funds		500	2,850
Charitable activities	2		
Charitable activities		277,625	561,568
 Total		<hr/> 278,125	<hr/> 564,418
 NET INCOME/(EXPENDITURE)		<hr/> 39,552	<hr/> (5,991)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,234	7,225
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 40,786	<hr/> <hr/> 1,234

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**BALANCE SHEET
31 MAY 2021**

	Notes	2021 Total funds £	2020 Total funds £
CURRENT ASSETS			
Debtors	6	29,850	35,850
Cash at bank		12,496	6,944
		<u>42,346</u>	<u>42,794</u>
CREDITORS			
Amounts falling due within one year	7	(1,560)	(1,560)
		<u>40,786</u>	<u>41,234</u>
NET CURRENT ASSETS			
		<u>40,786</u>	<u>41,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,786	41,234
CREDITORS			
Amounts falling due after more than one year	8	-	(40,000)
		<u>40,786</u>	<u>1,234</u>
NET ASSETS			
		<u>40,786</u>	<u>1,234</u>
FUNDS			
Unrestricted funds		40,786	1,234
TOTAL FUNDS		<u>40,786</u>	<u>1,234</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2022 and were signed on its behalf by:

Mr S Weiss - Trustee

KUPATH GEMACH CHAIM BECHESED VIZNITZ TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net assets at the balance sheet date. The trustees consider this to be appropriate having regard to the continued provision of financial support by the charity's creditors.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Charitable activities	275,472	2,153	277,625

3. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	275,472	559,782

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Relief of poverty	38,200	46,000
Advancement of religion	21,294	60,450
Advancement of education	47,161	89,805
Medical	5,000	4,000
	<u>111,655</u>	<u>200,255</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

3. GRANTS PAYABLE - continued

Friends of Sevenoaks Yeshiva	19,201
Kollel Viznitz	10,000
Kollel Avreichim D'Satmar	8,500
Others under £8,000	73,954
	<u>111,655</u>

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Relief of poverty	<u>163,817</u>	<u>358,027</u>

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Charitable activities	<u>71</u>	<u>2,082</u>	<u>2,153</u>

Support costs, included in the above, are as follows:

Other

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Sundries	<u>71</u>	<u>226</u>

Governance costs

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Independent examiner's fee	540	540
Independent examiner's other fees	1,020	1,020
General expenses	522	-
	<u>2,082</u>	<u>1,560</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

6. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	17,850	17,850
	<u>17,850</u>	<u>17,850</u>
Amounts falling due after more than one year:		
Loan	12,000	18,000
	<u>12,000</u>	<u>18,000</u>
Aggregate amounts	<u>29,850</u>	<u>35,850</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,560	1,560
	<u>1,560</u>	<u>1,560</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	-	40,000
	<u>-</u>	<u>40,000</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.