

Kupath Gemach Trust

England & Wales · Charity number 1110323

Details

Other names	KUPATH GEMACH CHAIM BECHESED VIZNITZ TRUST
Status	Registered
Legal form	Other
Registered	2005-07-05
Register	View on the Charity Commission register

Contact

Address 171 Kyverdale Road
London
N16 6PS

Phone 02084429604

Activities

Objects: 3.1 THE OBJECTS OF THE CHARITY SHALL BE (I) THE RELIEF OF THE POOR SICK FEEBLE AND FRAIL THROUGHOUT THE WORLD AND IN PARTICULAR BUT NOT EXCLUSIVELY AMONGST THE MEMBERS OF THE JEWISH FAITH (II) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH AND (III) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION.3.2 THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR OR TOWARDS SUCH OF THE OBJECTS OF THE CHARITY AS THE TRUSTEES MAY FROM TIME TO TIME AT THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Grants are made to individuals and institutions falling within the charity's objects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE.
- Israel
- United States
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£997,112	£1,026,133	£9,158	0
2024-05-31	£982,471	£965,381	£38,179	0
2023-05-31	£817,362	£822,683	£21,089	0
2022-05-31	£931,222	£945,598	£26,410	0
2021-05-31	£317,677	£278,125	-	-

Trustees

Name	Role	Appointed
ALEXANDER PIFKO		
ISRAEL KAHAN		
SAUL WEISS		

Kupath Gemach Trust

England & Wales - Charity number 1110323

Accounts

KUPATH GEMACH TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

KUPATH GEMACH TRUST

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KUPATH GEMACH TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MAY 2025

TRUSTEES	Mr I Kahan Mr S Weiss Mr A Pifko
PRINCIPAL ADDRESS	171 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1110323
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Metro Bank PLC 1 Southampton Row London WC1B 5HA

KUPATH GEMACH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report. The trustees have amended the charity's name the previous name being Kupath Gemach Chaim Bechesed Viznitz Trust.

OBJECTIVES AND ACTIVITIES

Objective for public benefit

The objects of the charity are:-

- (i) the relief of poor, sick, feeble and frail throughout the world and in particular but not exclusively amongst members of the Jewish faith,
- (ii) the advancement of the Orthodox Jewish faith,
- (iii) the advancement of Orthodox Jewish religious education.

The trustees have considered the Charity Commission's general guidance on public benefit. The objects are achieved by making either grants or interest free loans, in accordance with the tenets of the Orthodox Jewish Faith.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

FINANCIAL REVIEW

Review of activities

The trustees are satisfied with the results for the year. There was a small increase in receipts during the year although the trustees increased grantmaking by about 6%. There was a deficit for the year which was funded from reserves held.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £9,158 (2024 - £38,179).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by Deed of Trust dated 18 May 2005.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 26 March 2026 and signed on its behalf by:

Mr S Weiss - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KUPATH GEMACH TRUST

Independent examiner's report to the trustees of Kupath Gemach Trust

I report to the charity trustees on my examination of the accounts of Kupath Gemach Trust (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

26 March 2026

KUPATH GEMACH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		997,112	982,471
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	2		
Grantmaking		1,023,384	962,984
Support		2,749	2,397
		<hr/>	<hr/>
Total		1,026,133	965,381
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(29,021)	17,090
		<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward		38,179	21,089
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>9,158</u>	<u>38,179</u>

The notes form part of these financial statements

KUPATH GEMACH TRUST

BALANCE SHEET 31 MAY 2025

	Notes	2025 Total funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		19,498	40,219
CREDITORS			
Amounts falling due within one year	6	(10,340)	(2,040)
NET CURRENT ASSETS		<u>9,158</u>	<u>38,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,158	38,179
NET ASSETS		<u>9,158</u>	<u>38,179</u>
FUNDS			
Unrestricted funds		<u>9,158</u>	<u>38,179</u>
TOTAL FUNDS		<u>9,158</u>	<u>38,179</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2026 and were signed on its behalf by:

Mr S Weiss - Trustee

KUPATH GEMACH TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(20,721)	32,260
		<u> </u>	<u> </u>
Net cash (used in)/provided by operating activities		(20,721)	32,260
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period			
		(20,721)	32,260
Cash and cash equivalents at the beginning of the reporting period			
		40,219	7,959
		<u> </u>	<u> </u>
Cash and cash equivalents at the end of the reporting period			
		19,498	40,219
		<u> </u>	<u> </u>

The notes form part of these financial statements

KUPATH GEMACH TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(29,021)	17,090
Adjustments for:		
Decrease in debtors	-	16,850
Increase/(decrease) in creditors	8,300	(1,680)
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	<u><u>(20,721)</u></u>	<u><u>32,260</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.24	Cash flow	At 31.5.25
	£	£	£
Net cash			
Cash at bank	40,219	(20,721)	19,498
	<u> </u>	<u> </u>	<u> </u>
	40,219	(20,721)	19,498
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>40,219</u></u>	<u><u>(20,721)</u></u>	<u><u>19,498</u></u>

KUPATH GEMACH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	1,023,384	-	1,023,384
Support	-	2,749	2,749
	1,023,384	2,749	1,026,133

3. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	1,023,384	962,974
	1,023,384	962,974

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Relief of poverty	-	9,000
Advancement of religion	80,445	-
Advancement of education	-	5,089
Social welfare	5,860	49,408
	86,305	63,497

KUPATH GEMACH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

3. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2025 £	2024 £
Relief of poverty	937,079	873,477
Medical	-	26,000
	<u>937,079</u>	<u>899,477</u>

4. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support	55	2,694	2,749
	<u>55</u>	<u>2,694</u>	<u>2,749</u>

Support costs, included in the above, are as follows:

Other

	2025 Support £	2024 Total activities £
Sundries	55	13
	<u>55</u>	<u>13</u>

Governance costs

	2025 Support £	2024 Total activities £
Independent examiner's fee	1,440	780
Independent examiner's other fees	900	1,260
General expenses	354	354
	<u>2,694</u>	<u>2,394</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

KUPATH GEMACH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	10,340	2,040

7. RELATED PARTY DISCLOSURES

The were no related party transaction in the year (2024 - £653 received from a related party).

Kupath Gemach Trust

England & Wales - Charity number 1110323

Accounts

KUPATH GEMACH TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

KUPATH GEMACH TRUST

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KUPATH GEMACH TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MAY 2024

TRUSTEES	Mr I Kahan Mr S Weiss Mr A Pifko
PRINCIPAL ADDRESS	171 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1110323
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Metro Bank PLC 1 Southampton Row London WC1B 5HA

KUPATH GEMACH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report. The trustees have amended the charity's name the previous name being Kupath Gemach Chaim Bechesed Viznitz Trust.

OBJECTIVES AND ACTIVITIES

Objective for public benefit

The objects of the charity are:-

- (i) the relief of poor, sick, feeble and frail throughout the world and in particular but not exclusively amongst members of the Jewish faith,
- (ii) the advancement of the Orthodox Jewish faith,
- (iii) the advancement of Orthodox Jewish religious education.

The trustees have considered the Charity Commission's general guidance on public benefit. The objects are achieved by making either grants or interest free loans, in accordance with the tenets of the Orthodox Jewish Faith.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

FINANCIAL REVIEW

Review of activities

The trustees are satisfied with the results for the year. Donations received were down by just over 12% compared with the previous year; grantmaking was reduced in line with the reduction in income. The charity posted a small deficit for the year which was funded from reserves.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £38,179 (2023 - £21,089).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by Deed of Trust dated 18 May 2005.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

KUPATH GEMACH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 March 2025 and signed on its behalf by:

Mr S Weiss - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KUPATH GEMACH TRUST

Independent examiner's report to the trustees of Kupath Gemach Trust

I report to the charity trustees on my examination of the accounts of Kupath Gemach Trust (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 March 2025

KUPATH GEMACH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		982,471	817,362
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	2		
Grantmaking		962,984	819,976
Support		2,397	2,707
		<hr/>	<hr/>
Total		965,381	822,683
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		17,090	(5,321)
		<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward		21,089	26,410
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>38,179</u>	<u>21,089</u>

The notes form part of these financial statements

KUPATH GEMACH TRUST

**BALANCE SHEET
31 MAY 2024**

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Debtors	7	-	16,850
Cash at bank		40,219	7,959
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		40,219	24,809
CREDITORS			
Amounts falling due within one year	8	(2,040)	(3,720)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		38,179	21,089
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		38,179	21,089
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		38,179	21,089
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS			
Unrestricted funds		38,179	21,089
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		38,179	21,089
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2025 and were signed on its behalf by:

Mr S Weiss - Trustee

KUPATH GEMACH TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	32,260	1,719
		<hr/>	<hr/>
Net cash provided by operating activities		32,260	1,719
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		32,260	1,719
Cash and cash equivalents at the beginning of the reporting period		7,959	6,240
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		40,219	7,959
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

KUPATH GEMACH TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	17,090	(5,321)
Adjustments for:		
Decrease in debtors	16,850	5,000
(Decrease)/increase in creditors	(1,680)	2,040
	32,260	1,719
Net cash provided by operations	32,260	1,719

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.23	Cash flow	At 31.5.24
	£	£	£
Net cash			
Cash at bank	7,959	32,260	40,219
	7,959	32,260	40,219
Total	7,959	32,260	40,219

The notes form part of these financial statements

KUPATH GEMACH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	962,974	10	962,984
Support	-	2,397	2,397
	<u>962,974</u>	<u>2,407</u>	<u>965,381</u>

3. GRANTS PAYABLE

	2024 £	2023 £
Grantmaking	<u>962,974</u>	<u>819,976</u>

KUPATH GEMACH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

3. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Relief of poverty	9,000	48,000
Advancement of religion	-	40,157
Advancement of education	5,089	55,692
Medical	-	15,600
Social welfare	49,408	1,918
General purpose	-	72
	<u>63,497</u>	<u>161,439</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Relief of poverty	873,477	658,537
Medical	26,000	-
	<u>899,477</u>	<u>658,537</u>

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs £	£
Grantmaking	10	-	10
Support	3	2,394	2,397
	<u>13</u>	<u>2,394</u>	<u>2,407</u>

Support costs, included in the above, are as follows:

Other

	Grantmaking	Support	2024	2023
	£	£	Total activities £	Total activities £
Sundries	10	3	13	-
	<u>10</u>	<u>3</u>	<u>13</u>	<u>-</u>

Governance costs

	2024	2023
	Support £	Total activities £
Independent examiner's fee	780	780
Independent examiner's other fees	1,260	1,260
General expenses	354	667
	<u>2,394</u>	<u>2,707</u>

KUPATH GEMACH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

6. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2023 - Nil).

7. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	-	4,850
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Loan	-	12,000
	<u> </u>	<u> </u>
Aggregate amounts	-	16,850
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,040	3,720
	<u> </u>	<u> </u>

9. RELATED PARTY DISCLOSURES

The charity received an unrestricted donation of £653 from a related party.

Kupath Gemach Trust

England & Wales - Charity number 1110323

Accounts

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

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FOR THE YEAR ENDED 31 MAY 2023**

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**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2023**

TRUSTEES	I Kahan S Weiss A Pifko
PRINCIPAL ADDRESS	171 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1110323
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Metro Bank PLC 1 Southampton Row London WC1B 5HA

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objective for public benefit

The objects of the charity are:-

- (i) the relief of poor, sick, feeble and frail throughout the world and in particular but not exclusively amongst members of the Jewish faith,
- (ii) the advancement of the Orthodox Jewish faith,
- (iii) the advancement of Orthodox Jewish religious education.

The trustees have considered the Charity Commission's general guidance on public benefit. The objects are achieved by making either grants or interest free loans, in accordance with the tenets of the Orthodox Jewish Faith.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

FINANCIAL REVIEW

Review of activities

The trustees are satisfied with the results for the year. Donations received were down by just over 12% compared with the previous year; grantmaking was reduced in line with the reduction in income. The charity posted a small deficit for the year which was funded from reserves.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £21,089 (2022 - £26,410).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by Deed of Trust dated 18 May 2005.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 March 2024 and signed on its behalf by:

S Weiss - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KUPATH GEMACH CHAIM BECHESD VIZNITZ
TRUST**

Independent examiner's report to the trustees of Kupath Gemach Chaim Bechesed Viznitz Trust

I report to the charity trustees on my examination of the accounts of Kupath Gemach Chaim Bechesed Viznitz Trust (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

18 March 2024

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		817,362	931,222
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	2		
Grantmaking		819,976	943,505
Support		2,707	2,093
		<hr/>	<hr/>
Total		822,683	945,598
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(5,321)	(14,376)
 RECONCILIATION OF FUNDS			
Total funds brought forward		26,410	40,786
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>21,089</u>	<u>26,410</u>

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**BALANCE SHEET
31 MAY 2023**

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Debtors	7	16,850	21,850
Cash at bank		7,959	6,240
		<hr/>	<hr/>
		24,809	28,090
 CREDITORS			
Amounts falling due within one year	8	(3,720)	(1,680)
		<hr/>	<hr/>
NET CURRENT ASSETS		21,089	26,410
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		21,089	26,410
		<hr/>	<hr/>
NET ASSETS		21,089	26,410
 FUNDS			
Unrestricted funds		21,089	26,410
		<hr/>	<hr/>
TOTAL FUNDS		21,089	26,410
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2024 and were signed on its behalf by:

S Weiss - Trustee

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	1,719	(6,256)
		<hr/>	<hr/>
Net cash provided by/(used in) operating activities		1,719	(6,256)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		1,719	(6,256)
Cash and cash equivalents at the beginning of the reporting period		6,240	12,496
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		<u>7,959</u>	<u>6,240</u>

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(5,321)	(14,376)
Adjustments for:		
Decrease in debtors	5,000	8,000
Increase in creditors	2,040	120
Net cash provided by/(used in) operations	<u>1,719</u>	<u>(6,256)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.22 £	Cash flow £	At 31.5.23 £
Net cash			
Cash at bank	6,240	1,719	7,959
	<u>6,240</u>	<u>1,719</u>	<u>7,959</u>
Total	<u>6,240</u>	<u>1,719</u>	<u>7,959</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	819,976	-	819,976
Support	-	2,707	2,707
	<u>819,976</u>	<u>2,707</u>	<u>822,683</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

3. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	819,976	943,505
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Relief of poverty	48,000	15,446
Advancement of religion	40,157	158,457
Advancement of education	55,692	143,197
Medical	15,600	16,727
Social welfare	1,918	7,500
General purpose	72	-
	<u> </u>	<u> </u>
	161,439	341,327
	<u> </u>	<u> </u>

Kollel Viznitz London	21,000	
Kollel Ahavas Torah	15,000	
Ezrath Nissuin Fund	12,000	
Others under £10,000	113,439	
	<u> </u>	
	161,439	
	<u> </u>	

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Relief of poverty	658,537	262,960
Advancement of education	-	339,218
	<u> </u>	<u> </u>
	658,537	602,178
	<u> </u>	<u> </u>

4. SUPPORT COSTS

		Governance costs
		£
Support		2,707
		<u> </u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

	2023 Total activities £	2022 Total activities £
Sundries	-	59
	<u> </u>	<u> </u>

Governance costs

	2023 Support £	2022 Total activities £
Independent examiner's fee	780	600
Independent examiner's other fees	1,260	1,080
General expenses	667	354
	<u> </u>	<u> </u>
	<u>2,707</u>	<u>2,034</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

6. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2022 - NIL).

7. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	4,850	9,850
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Loan	12,000	12,000
	<u> </u>	<u> </u>
Aggregate amounts	<u>16,850</u>	<u>21,850</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	3,720	1,680

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

Kupath Gemach Trust

England & Wales - Charity number 1110323

Accounts

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

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FOR THE YEAR ENDED 31 MAY 2022**

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**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2022**

TRUSTEES	Mr I Kahan Mr S Weiss Mr A Pifko
PRINCIPAL ADDRESS	171 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1110323
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	LLoyds Bank plc 174 Clapton Common London E5 9AQ

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objective for public benefit

The objects of the charity are:-

- (i) the relief of poor, sick, feeble and frail throughout the world and in particular but not exclusively amongst members of the Jewish faith,
- (ii) the advancement of the Orthodox Jewish faith,
- (iii) the advancement of Orthodox Jewish religious education.

The trustees have considered the Charity Commission's general guidance on public benefit. The objects are achieved by making either grants or interest free loans, in accordance with the tenets of the Orthodox Jewish Faith.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

FINANCIAL REVIEW

Review of activities

The trustees are extremely pleased with the results for the year. There was an almost threefold increase in income and the trustees increased grantmaking accordingly.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £26,410 (2021 - £40,786).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by Deed of Trust dated 18 May 2005.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 March 2023 and signed on its behalf by:

Mr S Weiss - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KUPATH GEMACH CHAIM BECHESD VIZNITZ
TRUST**

Independent examiner's report to the trustees of Kupath Gemach Chaim Bechesed Viznitz Trust

I report to the charity trustees on my examination of the accounts of Kupath Gemach Chaim Bechesed Viznitz Trust (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

30 March 2023

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		931,222	317,677
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		-	500
Charitable activities	2		
Grantmaking		943,505	275,472
Support		2,093	2,153
		<hr/>	<hr/>
Total		945,598	278,125
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(14,376)	39,552
RECONCILIATION OF FUNDS			
Total funds brought forward		40,786	1,234
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>26,410</u>	<u>40,786</u>

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**BALANCE SHEET
31 MAY 2022**

	Notes	2022 Total funds £	2021 Total funds £
CURRENT ASSETS			
Debtors	6	21,850	29,850
Cash at bank		6,240	12,496
		<u>28,090</u>	<u>42,346</u>
CREDITORS			
Amounts falling due within one year	7	(1,680)	(1,560)
		<u>26,410</u>	<u>40,786</u>
NET CURRENT ASSETS		<u>26,410</u>	<u>40,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,410</u>	<u>40,786</u>
NET ASSETS		<u>26,410</u>	<u>40,786</u>
FUNDS			
Unrestricted funds		<u>26,410</u>	<u>40,786</u>
TOTAL FUNDS		<u>26,410</u>	<u>40,786</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:

Mr S Weiss - Trustee

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2022**

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations 1	(6,256)	5,552
	<u> </u>	<u> </u>
Net cash (used in)/provided by operating activities	(6,256)	5,552
	<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period	(6,256)	5,552
Cash and cash equivalents at the beginning of the reporting period	12,496	6,944
	<u> </u>	<u> </u>
Cash and cash equivalents at the end of the reporting period	6,240	12,496
	<u> </u>	<u> </u>

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(14,376)	39,552
Adjustments for:		
Decrease in debtors	8,000	6,000
Increase/(decrease) in creditors	120	(40,000)
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	<u><u>(6,256)</u></u>	<u><u>5,552</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.21	Cash flow	At 31.5.22
	£	£	£
Net cash			
Cash at bank	12,496	(6,256)	6,240
	<u> </u>	<u> </u>	<u> </u>
	12,496	(6,256)	6,240
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>12,496</u></u>	<u><u>(6,256)</u></u>	<u><u>6,240</u></u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	943,505	-	943,505
Support	-	2,093	2,093
	<u>943,505</u>	<u>2,093</u>	<u>945,598</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

3. GRANTS PAYABLE

	2022	2021
	£	£
Grantmaking	943,505	275,472
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Relief of poverty	15,446	38,200
Advancement of religion	158,457	21,294
Advancement of education	143,197	47,161
Medical	16,727	5,000
Social welfare	7,500	-
	<u> </u>	<u> </u>
	341,327	111,655
	<u> </u>	<u> </u>

Kolel Ahavas Torah	33,600	
Mechon Yodei Binoh	22,000	
Wiznitz Antwerp	21,145	
Bedside Kosher	20,000	
Kolel Viznitz	20,000	
Chomos Yehosa	18,000	
Tiv Yerusalem	17,500	
BHW Ltd	15,090	
Colel Ahavat Israel	15,000	
Wiznitz Institutions	15,000	
Others under £10,000	143,992	
	<u> </u>	
	341,327	
	<u> </u>	

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Relief of poverty	262,960	163,817
Advancement of education	339,218	-
	<u> </u>	<u> </u>
	602,178	163,817
	<u> </u>	<u> </u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Support	<u>59</u>	<u>2,034</u>	<u>2,093</u>

Support costs, included in the above, are as follows:

Other

	2022		2021
	Support		Total
	£		activities
			£
Sundries	<u>59</u>		<u>71</u>

Governance costs

	2022		2021
	Support		Total
	£		activities
			£
Independent examiner's fee	600		540
Independent examiner's other fees	1,080		1,020
General expenses	<u>354</u>		<u>522</u>
	<u>2,034</u>		<u>2,082</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

6. DEBTORS

	2022		2021
	£		£
Amounts falling due within one year:			
Other debtors	<u>9,850</u>		<u>17,850</u>
Amounts falling due after more than one year:			
Loan	<u>12,000</u>		<u>12,000</u>
Aggregate amounts	<u>21,850</u>		<u>29,850</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,680	1,560

8. RELATED PARTY DISCLOSURES

Donations totalling £16,390 were made to charities in which the trustees have an interest.

Kupath Gemach Trust

England & Wales - Charity number 1110323

Accounts

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

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FOR THE YEAR ENDED 31 MAY 2021**

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**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2021**

TRUSTEES	Mr I Kahan Mr S Weiss Mr A Pifko
PRINCIPAL ADDRESS	171 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1110323
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	LLoyds Bank plc 174 Clapton Common London E5 9AQ

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objective for public benefit

The objects of the charity are:-

- (i) the relief of poor, sick, feeble and frail throughout the world and in particular but not exclusively amongst members of the Jewish faith,
- (ii) the advancement of the Orthodox Jewish faith,
- (iii) the advancement of Orthodox Jewish religious education.

The trustees have considered the Charity Commission's general guidance on public benefit. The objects are achieved by making either grants or interest free loans (in accordance with the tenets of the Orthodox Jewish Faith).

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

FINANCIAL REVIEW

Review of activities

The trustees are satisfied with the results for the year. Income decreased by some 40% and the trustees decreased grantmaking accordingly, resulting in a surplus for the year of £39,552.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £40,786.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by Deed of Trust dated 18 May 2005.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 March 2022 and signed on its behalf by:

Mr S Weiss - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KUPATH GEMACH CHAIM BECHESD VIZNITZ
TRUST**

Independent examiner's report to the trustees of Kupath Gemach Chaim Bechesed Viznitz Trust

I report to the charity trustees on my examination of the accounts of Kupath Gemach Chaim Bechesed Viznitz Trust (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 March 2022

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		317,677	558,427
 EXPENDITURE ON			
Raising funds		500	2,850
Charitable activities	2		
Charitable activities		277,625	561,568
 Total		278,125	564,418
 NET INCOME/(EXPENDITURE)		39,552	(5,991)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,234	7,225
 TOTAL FUNDS CARRIED FORWARD		40,786	1,234

The notes form part of these financial statements

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**BALANCE SHEET
31 MAY 2021**

	Notes	2021 Total funds £	2020 Total funds £
CURRENT ASSETS			
Debtors	6	29,850	35,850
Cash at bank		12,496	6,944
		<u>42,346</u>	<u>42,794</u>
CREDITORS			
Amounts falling due within one year	7	(1,560)	(1,560)
		<u>40,786</u>	<u>41,234</u>
NET CURRENT ASSETS			
		<u>40,786</u>	<u>41,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		40,786	41,234
CREDITORS			
Amounts falling due after more than one year	8	-	(40,000)
		<u>40,786</u>	<u>1,234</u>
NET ASSETS			
		<u>40,786</u>	<u>1,234</u>
FUNDS			
Unrestricted funds		40,786	1,234
		<u>40,786</u>	<u>1,234</u>
TOTAL FUNDS			
		<u>40,786</u>	<u>1,234</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2022 and were signed on its behalf by:

Mr S Weiss - Trustee

**KUPATH GEMACH CHAIM BECHESD VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net assets at the balance sheet date. The trustees consider this to be appropriate having regard to the continued provision of financial support by the charity's creditors.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Charitable activities	275,472	2,153	277,625

3. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	275,472	559,782

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Relief of poverty	38,200	46,000
Advancement of religion	21,294	60,450
Advancement of education	47,161	89,805
Medical	5,000	4,000
	<u>111,655</u>	<u>200,255</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

3. GRANTS PAYABLE - continued

Friends of Sevenoaks Yeshiva	19,201
Kollel Viznitz	10,000
Kollel Avreichim D'Satmar	8,500
Others under £8,000	73,954
	<u>111,655</u>

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Relief of poverty	<u>163,817</u>	<u>358,027</u>

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Charitable activities	<u>71</u>	<u>2,082</u>	<u>2,153</u>

Support costs, included in the above, are as follows:

Other

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Sundries	<u>71</u>	<u>226</u>

Governance costs

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Independent examiner's fee	540	540
Independent examiner's other fees	1,020	1,020
General expenses	522	-
	<u>2,082</u>	<u>1,560</u>

**KUPATH GEMACH CHAIM BECHESED VIZNITZ
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

6. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	17,850	17,850
	<u>17,850</u>	<u>17,850</u>
Amounts falling due after more than one year:		
Loan	12,000	18,000
	<u>12,000</u>	<u>18,000</u>
Aggregate amounts	<u>29,850</u>	<u>35,850</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,560	1,560
	<u>1,560</u>	<u>1,560</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	-	40,000
	<u>-</u>	<u>40,000</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.