

Charity registration number 1110317

Company registration number 05193577 (England and Wales)

**FRIAR PARK MILLENNIUM CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# **FRIAR PARK MILLENNIUM CENTRE**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Linda Matthews (Chair and Treasurer) Simon Hackett A Ledbury V Walton
<b>Secretary</b>	Julie Jones
<b>Charity number</b>	1110317
<b>Company number</b>	05193577
<b>Registered office</b>	Friar Park Road Wednesbury West Midlands WS10 0JS
<b>Independent examiner</b>	Neal and Co Business Services Limited Shakespeare Buildings 26 Cradley Road Cradley Heath West Midlands B64 6AG
<b>Bankers</b>	Lloyds Bank plc P.O. Box 46 The Bridge Walsall West Midlands WS1 1LU

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# **FRIAR PARK MILLENNIUM CENTRE**

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# FRIAR PARK MILLENNIUM CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The mission statement of Friar Park Millennium Centre is "To work with partners to improve the quality of life for all who live and work in Friar Park". Our Vision for the Friar Park Ward is to create a place that is safe, sustainable and cohesive, where people are happy to live and experience positive outcomes with regards to education, health, employment and prosperity. The principal activity of the charity is to act as a local community hub organisation, co-ordinating neighbourhood community action through the delivery of an annual programme of community activities. Friar Park Millennium Centre aims to be responsive to the changing needs of the community through ongoing consultations, informed research and by adopting a community development approach to all of its work. Innovative solutions are sought through discussion with local people, partners and funding agencies to create a portfolio of projects designed at providing activities and services to address the on-going social disadvantages faced by the community. The Board has set the following objectives: -

#### Objective 1: Elderly & Disability

To provide an annual programme of activities for the elderly and disabled to help overcome isolation and to avoid becoming housebound and lonely.

#### Objective 2: Children & Young people

To provide an annual programme of Community activities to help meet the social and emotional needs of at-risk children and young people living in families with low incomes, on or below the poverty line.

#### Objective 3: Healthy living & Sports development

To work towards improving the Health and Fitness levels of those most at risk of ill-health from preventable diseases e.g. obesity; diabetes and heart related disease.

#### Objective 4: Economic wellbeing

To improve opportunities for local people to gain vocational skills, experience and training through volunteering and/or employment. To access help and information regarding welfare and benefits.

#### Objective 5: Education & learning

To offer people the opportunity to access educational activities and become local community champions and leaders. To expand the involvement of local people in the development of an interactive, multi-media, ward-based Communication strategy which better informs the wider community about local services and empowers them by providing them with a voice to express their concerns and views.

#### Objective 6: Social Enterprise

To develop and implement an income generating strategy that will provide sufficient income to support a full community development programme as outlined in the vision statement.

#### Objective 7: Social Cohesion

To develop a programme of large annual community events which provides the opportunity to bring the whole community together and assists in the development of community cohesion and neighbourhood identity.

# FRIAR PARK MILLENNIUM CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Who has benefited from our Annual Plan of Community Activities in 2023 - 2024?

Our beneficiaries are the wider community of the 5000 homes and businesses of the Friar Park ward who live and/or work in the three neighbourhoods/estates of Friar Park, Mesty Croft, Woods (approximately 12,000 people). We believe the whole community of the ward have benefited both directly and indirectly from the Community Activities programme, enhanced community cohesion and improved levels of social maturity and responsibility, which have led to a reduction in antisocial behaviour. However, our primary beneficiaries have been those vulnerable members of the community who are willing and able to take part in centre-based activities and projects. These continue to include at-risk children/young people from families living below the poverty line; potentially isolated elderly and disabled individuals who would be housebound; and other adults at risk of ill health which include Alzheimer's/Stroke victims and those who are physically inactive/obese. The community centre is set to be expanded in 2024 due to 613 houses being built on the back of the centre.

### Regular activities that meet our core objectives

#### Objective 1: Elderly & Disability

We provide a portfolio of community projects/activities which engage with local elderly (aged 65+ years) and disabled people on a weekly basis to meet their social and emotional needs. Currently including 5 day and 1 evening opportunities to meet with both new and old friends, including Community transport door to door service. Activities include Friendship Group, Over 60s club and Evening bingo sessions. There also a knit and natter group running once a week and a place of welcome on Friday morning there a total of over 100 local people attend Christmas lunch and hampers for 100 families.

#### Objective 2: Children & Young people

We host and provide a range of weekly activities for children (aged 5-12 years) and young people (aged 13-18 years). This currently includes 3 sessions after school and weekends supported 2 Youth Club learn through play Sessions for Young People, 6 sport and dance sessions for youth. There have been 300 participants and activities include Junior Youth club, Street dance, Gymnastics, Group and Freestyle dance, all and half term activities including holiday activities and food. over 100+ young people attend the holiday activity clubs We are also providing a weekly youth club for 13-18yrs. Sandwell air scouts 617 continue to provide sessions for young people and have proved to be extremely popular with a membership of 80-100 young people.

#### Objective 3: Healthy living & Sports development

The centre has developed a health and fitness programme with local partners to address the chronic lack of active participation in sports and exercise in the ward. Sessions include Fit Lab Gym, Zumba, Chair Yoga, The freestyle football who runs once a week and also invites people from around the world to take part The centre also holds weekly table tennis sessions. Local bike rides and the daily mile during half term. These sessions often attract over 200 participants per week.

#### Objective 4: Economic well being

Volunteering and part-time employment of local people within the centre include, Project management, Site management, Administrative/office work, Play work, Youth work, Community outreach, Befriending, Mentoring, Sports leadership, Event management, Catering, Advice and guidance, and Fund-raising. This year, we have facilitated work placements for 4 different local high schools in Sandwell. The learning objectives for the work placement includes improving skills, knowledge, and deep understanding of financial development of a company. The centre works with 12 local volunteers to help them gain vocational skills and experience.

# FRIAR PARK MILLENNIUM CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### Objective 5: Education & learning

Little legends have been based at the centre since 2014 and is a well-run preschool with 5 staff and currently 40 children offering early years education. The centre also supports one to one teaching and fern education use the centre 3 days a week to support children and young people who struggle at school. The centre hosts local councilor surgeries providing local community champions with a voice to express their concerns and views for the ward.

#### Objective 6: Social Enterprise

As well as the Service Level Agreement funding provided by Sandwell Metropolitan Borough Council and rental income from anchor tenants and service users, the centre is constantly looking at ways to generate income and fund new projects. We currently generate income by renting out car park space to a local company to house storage containers and have a monthly income for housing the C.C.T.V. equipment for the estate.

#### Objective 7: Social Cohesion

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The centre relies on grants and the income from rental to cover its operating costs. Our anchor tenant provides free nursery provision for local parents (Little Legends). Affordability and access to our programmes is important to us and is reflected in our pricing policy where activities for young people are free of charge and room hire for the weekly clubs and sports activities are easily affordable.

We endeavor to encourage all within our community to take part in our activities and to attend our community events and fun days. We have provided Sports sessions for girls from different ethnic backgrounds which has enabled them to try new sessions and meet new friends.

Centre staff and trustees have worked hard to decorate the centre and we are now opening the centre for parties and community bookings.

Most of our trustees, activity leaders, volunteers and members are from the local community and are people who have a passion to see the Friar Park Ward and its people grow and flourish.

#### Achievements and performance

The trustees are delighted to report that the FPMC has continued to grow both financially and in impact on the lives of local people. We are grateful to our regular service users who have continued to use the centre.

There have also been several positive achievements for the organisation in 2023/24. We have continued to work together in partnership with over 30 local groups and external agencies to provide a wide range of community activities. Of note, remains our work with children which continues to flourish (Objective 2).

The centre continues to employed two Community Development Officers who have been looking for funding opportunities to extend the range of activities and provisions that are available for residents and partners. We have continued to receive grants to help fund the activities Friar Park Millennium Centre runs.

There are 630 houses being built at the back of the Friar Park Community centre the Community came to us to say they were worried and upset that when the houses are built there will be no room for the exciting community activities. We became their voice and after a number of meetings at the town hall we have been granted £2 million pound of the level up grant to have a community cafe at the front of the centre and a new events space on the back with a big community kitchen where the community can learn to cook.

# **FRIAR PARK MILLENNIUM CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Financial review**

Income of £78,930 was received in the year through the subletting of rooms within the centre.

Grants totalling £327,082 were received from various funders during the year for work on specific projects within the centre and local community. An additional £689 was raised from events being held, which is to be reinvested in local groups. Funding includes the Service Level Agreement from Sandwell MBC to aid staffing and running costs. Restricted grants are covered in more detail in note 10 of these accounts.

The organisation has maintained an acceptable level of reserves.

At the end of 2023/24, £121,234 has been carried forward in unrestricted reserves and a balance remains on restricted funds of £30,950 to be spent in the coming financial year.

#### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **Risk Factors**

To ensure that the organisation is more protected from fraud the trustees continue to implement the following recommendations and changes;

1. All financial issues, problems or concerns must be reported to the treasurer and board the same day and as quickly as possible. Any suspicious telephone calls must be discussed with the treasurer before any action is taken. All staff and volunteers are aware of fraud and the methods used to steal money.
2. The bank account balance must be checked daily Mon – Fri via bank text alerts.
3. Two people to authorise internet banking, same as signing cheques.
4. Increase monthly rental income by offering more space to current tenants.

#### **Structure, governance and management**

The charity is a company limited by guarantee and a registered charity. The governing document of the organisation is the Memorandum and Articles of Association.

The body responsible for the management of the Charity is the Board of Trustees. The trustees are also directors for the purpose of company law. Recruitment and appointment of members of the board of trustees is in accordance with the provisions contained in Memorandum and Articles of Association. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Linda Matthews (Chair and Treasurer)

Simon Hackett

E Winstanley

(Resigned 28 July 2023)

A Ledbury

V Walton

#### **Appointment of trustees**

The charity is organised so that the trustee directors meet regularly to manage its affairs (at least quarterly). The composition of the Board consists of not less than three directors but with no maximum.

Membership is open to individuals who apply to the Charity in the form required by the directors and are approved by the directors. A quorum of members for general meetings is 10 or one tenth of the total membership if greater. Every member has one vote.

# **FRIAR PARK MILLENNIUM CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

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### **Trustee induction and training**

Each new trustee has access to the board members induction pack. This contains comprehensive reference material about the organisation and its history. It includes copies of the Memorandum and Articles of Association, all previous annual reports and business plans, policy documents and procedures, copies of minutes of meetings, copies of the newsletters and a guidelines report on "The role of Director/Trustee of Friar Park Millennium Centre". In addition to the induction, the trustees undergo project specific training.

### **Relationship with related parties**

The charity is not connected to any other charity or business

### **Statement as to disclosure to our independent examiner**

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent reviewer in connection with preparing their report, of which the reviewer is unaware, and
- the trustees, having made enquiries of fellow directors and the group's reviewer that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the reviewer is aware of that information.

The trustees' report was approved by the Board of Trustees.



Linda Matthews (Chair and Treasurer)  
Trustee

5 December 2024



# **FRIAR PARK MILLENNIUM CENTRE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees, who are also the directors of Friar Park Millennium Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **FRIAR PARK MILLENNIUM CENTRE**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF FRIAR PARK MILLENNIUM CENTRE**

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I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 8 to 15.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of Friar Park Millennium Centre for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

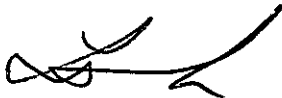
#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



**I.C. MARSH FCCA**

Chartered Certified Accountant

Neal and Co Business Services Limited  
Shakespeare Buildings  
26 Cradley Road  
Cradley Heath  
West Midlands  
B64 6AG

Dated: 5 December 2024

# **FRIAR PARK MILLENNIUM CENTRE**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF FRIAR PARK MILLENNIUM CENTRE**

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#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

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- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

#### **I.C MARSH FCCA**

Chartered Certified Accountant

Neal and Co Business Services Limited  
Shakespeare Buildings  
26 Cradley Road  
Cradley Heath  
West Midlands  
B64 6AG

Dated: 5 December 2024

# FRIAR PARK MILLENNIUM CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>						
Grants receivable	2	689	327,082	327,771	5,000	254,946
Other trading activities	3	-	-	-	-	1,679
Income from charitable trading activities	4	79,096	99	79,195	42,372	43,388
<b>Total income</b>		<b>79,785</b>	<b>327,181</b>	<b>406,966</b>	<b>47,372</b>	<b>300,013</b>
<b>Expenditure on:</b>						
Charitable activities	5	44,802	322,618	367,420	56,718	335,953
<b>Net incoming/(outgoing) resources before transfers</b>		<b>34,983</b>	<b>4,563</b>	<b>39,546</b>	<b>(9,346)</b>	<b>(35,940)</b>
Gross transfers between funds		26,830	(26,830)	-	3,402	(3,402)
<b>Net income/(expenditure) for the year/</b>						
<b>Net movement in funds</b>		<b>61,813</b>	<b>(22,267)</b>	<b>39,546</b>	<b>(5,944)</b>	<b>(35,940)</b>
Fund balances at 1 April 2023		59,421	53,217	112,638	65,365	148,578
<b>Fund balances at 31 March 2024</b>		<b>121,234</b>	<b>30,950</b>	<b>152,184</b>	<b>59,421</b>	<b>112,638</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FRIAR PARK MILLENNIUM CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	8	17,832		2,579	
Cash at bank and in hand		148,565		125,337	
		<u>166,397</u>		<u>127,916</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(14,213)</u>		<u>(15,278)</u>	
Net current assets			<u>152,184</u>		<u>112,638</u>
<b>Income funds</b>					
Restricted funds	10		30,950		53,217
Unrestricted funds			121,234		59,421
			<u>152,184</u>		<u>112,638</u>

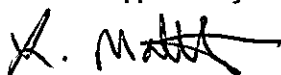
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 December 2024



Linda Matthews (Chair and Treasurer)  
Trustee

Company registration number 05193577

# FRIAR PARK MILLENNIUM CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Friar Park Millennium Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Friar Park Road, Wednesbury, West Midlands, WS10 0JS.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FRIAR PARK MILLENNIUM CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies

(Continued)

##### 1.5 Resources expended

Expenditure is recognised as and when incurred.

Resources expended on charitable activities include all costs incurred in the pursuit of the charitable objects of the charity.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

##### 1.9 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Grants receivable

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	689	3,563	4,252	-	-	-
Grants receivable for core activities	-	323,519	323,519	5,000	249,946	254,946
	689	327,082	327,771	5,000	249,946	254,946

# FRIAR PARK MILLENNIUM CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Other trading activities

	Total	Restricted funds
	2024	2023
	£	£
Fundraising events	-	1,679

### 4 Income from charitable trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Rental income	78,930	99	79,029	42,372	1,016	43,388
Interest receivable	166	-	166	-	-	-
	<u>79,096</u>	<u>99</u>	<u>79,195</u>	<u>42,372</u>	<u>1,016</u>	<u>43,388</u>

### 5 Charitable activities

	2024	2023
	£	£
Staff costs	247,953	202,261
Provision of recreational and leisure facilities	119,467	133,692
	<u>367,420</u>	<u>335,953</u>
	<u>367,420</u>	<u>335,953</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year for their duties on the Board.

### 7 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
10	12



# FRIAR PARK MILLENNIUM CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Employees		(Continued)	
Employment costs	2024 £	2023 £	
Wages and salaries	228,387	189,504	
Social security costs	13,989	8,381	
Other pension costs	5,577	4,376	
	<u>247,953</u>	<u>202,261</u>	
There were no employees whose annual remuneration was more than £60,000.			
8 Debtors		2024 £	2023 £
Amounts falling due within one year:			
Trade debtors		16,751	1,355
Prepayments and accrued income		1,081	1,224
		<u>17,832</u>	<u>2,579</u>
9 Creditors: amounts falling due within one year		2024 £	2023 £
Other taxation and social security		6,690	8,807
Other creditors		1,240	741
Accruals and deferred income		6,283	5,730
		<u>14,213</u>	<u>15,278</u>

# FRIAR PARK MILLENNIUM CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£
Sandwell MBC - Centre Management/Staffing Costs	-	41,507	(41,507)	-
Big Lottery	4,934	74,952	(75,941)	(3,500)
SMBC -HAF's	10,222	58,752	(54,588)	(737)
Know Your Neighbourhood	1,811	23,920	(23,114)	(1,500)
Cost of Living	-	54,845	(55,229)	384
Drugs and Alcohol	-	9,460	(8,919)	-
Saturday Sports	6,530	-	(6,282)	(248)
Persian Homes	-	5,000	-	-
Park Development	3,577	-	(2,016)	-
Bikeability	-	5,921	(5,059)	(862)
Learning through Play	-	28,613	(26,085)	(1,500)
Other restricted funds	26,143	24,211	(23,878)	(18,867)
	<u>53,217</u>	<u>327,181</u>	<u>(322,618)</u>	<u>(26,830)</u>
				<u>30,950</u>

**Sandwell MBC – Centre management/Staffing costs** - The aim of this fund is to assist in the delivery of community centre activities. It is used to contribute towards the salaries of site management and it relates to a Service Level Agreement (SLA) between Sandwell MBC and Friar Park Millennium Centre.

**Big Lottery Community Connector** – This grant which will run for over 3 years, by providing events, such as Easter, Halloween and Christmas, and providing year-round workshops, to help elevate social isolation, improve physical health, and aid in mental health support. This grant is targeted towards those with lower income and those in poverty. The hope with this funding is to help those most disadvantaged within the community.

**HAF-** This funding ran across multiple occasions throughout the year, aimed at children 6-14 and in children with special educational needs up to 16 years old age. It was a child led event, where the children could set the programme and tailor it to their interests, such as arts and crafts, board games, group activities. Breakfast was included where children could get involved in cooking, such as pancake making, and a hot lunch was given. We had an onsite sport coach, to encourage physical activity, and a daily mile walk would occur. The children were also taken off site to trips and excursions, which was fully funded by the grant, as well as more local based trips to the canals and parks.

**Know your Neighbourhood** - We support people with mental health isolation loneliness taking them on bike rides canal walks organizing family activity such as Family bakes, and Mothers day event. Helping them with benefit forms and C,V writing. We are also working in partnership with the doctors next door who are referring people to us which has helped us set up a chat and catch up and a nit and natter. We are also in partnership with Cranston we support people with drug and alcohol abuse.

# FRIAR PARK MILLENNIUM CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 10 Restricted funds

(Continued)

**Cost living-** Supported the community to come a long in the week for hot food a drinks through the winter, Weekend we would put on a carvery where 50 residents and family members would come along and have a hot meal and drink

**Drug and Alcohol:** Working alongside Cranstoun who rents rooms from us 3 days a week. We offer support and chats do referrals to Cranstoun offer local bike rides and community walks. Putting on a tea afternoon do training and supporting the community giving them a safe place to attend

**Saturday Sports** - This club runs every Saturday from 11am until 12:45pm for children aged 6-12years, "Sporty Saturday" as the children call it. We do all activities from football, basketball dodge ball, assault courses and more. We provide water and juice for all; the project is to have a positive impact on the children's/young peoples mental health and ensure that they are having access to stay physical promoting a healthy life style.

#### 11 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Current assets/(liabilities)	121,234	30,950	152,184	59,421	53,217	112,638
	<u>121,234</u>	<u>30,950</u>	<u>152,184</u>	<u>59,421</u>	<u>53,217</u>	<u>112,638</u>