

Charity Registration No. 1110317

Company Registration No. 05193577 (England and Wales)

FRIAR PARK MILLENNIUM CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FRIAR PARK MILLENNIUM CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Linda Matthews (Chair and Treasurer) Simon Hackett A Ledbury (Appointed 27 April 2022) V Walton (Appointed 27 April 2022)
Secretary	Julie Jones
Charity number	1110317
Company number	05193577
Registered office	Friar Park Road Wednesbury West Midlands WS10 0JS
Independent examiner	Neal and Co Business Services Limited Shakespeare Buildings 26 Cradley Road Cradley Heath West Midlands B64 6AG
Bankers	Lloyds Bank plc P.O. Box 46 The Bridge Walsall West Midlands WS1 1LU

FRIAR PARK MILLENNIUM CENTRE

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FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The mission statement of Friar Park Millennium Centre is "To work with partners to improve the quality of life for all who live and work in Friar Park". Our Vision for the Friar Park Ward is to create a place that is safe, sustainable and cohesive, where people are happy to live and experience positive outcomes with regards to education, health, employment and prosperity. The principal activity of the charity is to act as a local community hub organisation, co-ordinating neighbourhood community action through the delivery of an annual programme of community activities. Friar Park Millennium Centre aims to be responsive to the changing needs of the community through ongoing consultations, informed research and by adopting a community development approach to all of its work. Innovative solutions are sought through discussion with local people, partners and funding agencies to create a portfolio of projects designed at providing activities and services to address the ongoing social disadvantages faced by the community. The Board has set the following objectives: -

Objective 1: Elderly & Disability

To provide an annual programme of activities for the elderly and disabled to help overcome isolation and to avoid becoming housebound and lonely.

Objective 2: Children & Young people

To provide an annual programme of Community activities to help meet the social and emotional needs of at-risk children and young people living in families with low incomes, on or below the poverty line.

Objective 3: Healthy living & Sports development

To work towards improving the Health and Fitness levels of those most at risk of ill-health from preventable diseases e.g. obesity; diabetes and heart related disease.

Objective 4: Economic wellbeing

To improve opportunities for local people to gain vocational skills, experience and training through volunteering and/or employment. To access help and information regarding welfare and benefits.

Objective 5: Education & learning

To offer people the opportunity to access educational activities and become local community champions and leaders. To expand the involvement of local people in the development of an interactive, multi-media, ward-based Communication strategy which better informs the wider community about local services and empowers them by providing them with a voice to express their concerns and views.

Objective 6: Social Enterprise

To develop and implement an income generating strategy that will provide sufficient income to support a full community development programme as outlined in the vision statement.

Objective 7: Social Cohesion

To develop a programme of large annual community events which provides the opportunity to bring the whole community together and assists in the development of community cohesion and neighbourhood identity.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Who has benefitted from our Annual Plan of Community Activities in 2022 - 2023?

Our beneficiaries are the wider community of the 5000 homes and businesses of the Friar Park ward who live and/or work in the three neighbourhoods / estates of Friar Park, Mesty Croft, Woods (approximately 12000 people). We believe the whole community of the ward have benefitted both directly and indirectly from the Community Activities programme, enhanced community cohesion and improved levels of social maturity and responsibility, which have led to a reduction in anti-social behaviour. However, our primary beneficiaries have been those vulnerable members of the community who are willing and able to take part in centre-based activities and projects. These continue to include at risk children/young people from families living below the poverty line; potentially isolated elderly and disabled individuals who would be housebound; and other adults at risk of ill health which include Alzheimer's / Stroke victims and those who are physically inactive/obese.

Regular activities that meet our core objectives

Objective 1: Elderly & Disability

We provide a portfolio of community projects/activities which engage with local elderly (aged 65+ years) and disabled people on a weekly basis to meet their social and emotional needs. Currently including 3 day and 1 evening opportunities to meet with both new and old friends, including Community transport door to door service. Activities include Friendship Group, Over 60s club and Evening bingo sessions. Total number of participants per month ~460.

Objective 2: Children & Young people

We host and provide a range of weekly activities for children (aged 5-12 years) and young people (aged 13-18 years). This currently includes 3 sessions after school and weekends supported 2 Youth Club Sessions for Young People, 6 sport and dance sessions for youth. There have been 215 participants and activities include Junior Youth club, Street dance, Gymnastics, Group Dancing Trampolining and Freestyle dance. We are also providing a weekly youth club for 13-18yrs. Sandwell air scouts 617 continue to provide sessions for young people and has proved to be extremely popular with a membership of 80-100 young people.

Objective 3: Healthy living & Sports development

The centre has developed a health and fitness programme with local partners to address the chronic lack of active participation in sports and exercise in the ward. Sessions include Fit Lab Gym, Zumba, Chair Yoga, and a campaign funded by 'This Girl Can', and provisions have been purchased to begin a roller disco. The centre also holds weekly table tennis sessions. These sessions often attract over 200 participants per week.

Objective 4: Economic wellbeing

Volunteering and part-time employment of local people within the centre include, Project management, Site management, Administrative/office work, Play work, Youth work, Community outreach, Befriending, Mentoring, Sports leadership, Event management, Catering, Advice and guidance, and Fundraising. This year, we have facilitated work placements. The learning objectives for the work placement includes improving skills, knowledge, and deep understanding of financial development of a company. The centre works with 10 local volunteers to help them gain vocational skills and experience.

Objective 5: Education & learning

Little legends have been based at the centre since 2014 and is a well-run preschool with 5 staff and currently 40 children offering early years education. The centre hosts local councillors' surgeries providing local community champions with a voice to express their concerns and views for the ward.

Objective 6: Social Enterprise

As well as the Service Level Agreement funding provided by Sandwell Metropolitan Borough Council and rental income from anchor tenant and service users, the centre is constantly looking at ways to generate income and fund new projects. We currently generate income by hiring out carpark space to a local company to house storage containers and have a monthly income for housing the C.C.T.V. equipment for the estate.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Objective 7: Social Cohesion

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The centre relies on grants and the income from rental to cover its operating costs. Our anchor tenant provides free nursery provision for local parents (Little Legends). Affordability and access to our programmes is important to us and is reflected in our pricing policy where activities for young people are free of charge and room hire for the weekly clubs and sports activities are easily affordable.

We endeavour to encourage all within our community to take part in our activities and to attend our community events and fun days. We have provided Sports session for girls from different ethnic backgrounds which has enabled them to try new sessions and meet new friends.

Centre staff and trustees have worked hard to decorate the centre and we are now opening the centre for parties and community bookings.

Most of our trustees, activity leaders, volunteers and members are from the local community and are people who have a passion to see the Friar Park Ward and its people grow and flourish.

Achievements and performance

The trustees are delighted to report that the FPMC has continued to grow both financially and in impact on the lives of local people. We are grateful to our regular service users who have continued to use the centre.

There have also been several positive achievements for the organisation in 2022/23. We have continued to work together in partnership with over 30 local groups and external agencies to provide a wide range of community activities. Of note, remains our work with children which continues to flourish (Objective 2).

The centre continues to employed two Community Development Officers who have been looking for funding opportunities to extend the range of activities and provisions that are available for residents and partners. We have continued to receive grants to help fund the activities Friar Park Millennium Centre run.

Financial review

Income of £43,388 was received in the year through the subletting of rooms within the centre.

Grants totalling £254,946 were received from various funders during the year for work on specific projects within the centre and local community. An additional £1,679 was raised from events being held, which is to be reinvested in local groups. Funding includes the Service Level Agreement from Sandwell MBC to aid staffing and running costs. Restricted grants are covered in more detail in note 10 of these accounts.

The organisation has maintained an acceptable level of reserves.

At the end of 2022/23, £59,421 has been carried forward in unrestricted reserves and a balance remains on restricted funds of £53,217 to be spent in the coming financial year.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Risk Factors

To ensure that the organisation is more protected from fraud the trustees continue to implement the following recommendations and changes;

1. All financial issues, problems or concerns must be reported to the treasurer and board the same day and as quickly as possible. Any suspicious telephone calls must be discussed with the treasurer before any action is taken. All staff and volunteers are aware of fraud and the methods used to steal money.
2. The bank account balance must be checked daily Mon – Fri via bank text alerts.
3. Two people to authorise internet banking, same as signing cheques.
4. Increase monthly rental income by offering more space to current tenants.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity. The governing document of the organisation is the Memorandum and Articles of Association.

The body responsible for the management of the Charity is the Board of Trustees. The trustees are also directors for the purpose of company law. Recruitment and appointment of members of the board of trustees is in accordance with the provisions contained in Memorandum and Articles of Association. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Linda Matthews (Chair and Treasurer)

Simon Hackett

George Reeves

(Resigned 29 September 2022)

Sharon Reeves

(Resigned 19 October 2022)

E Winstanley

(Appointed 27 April 2022 and resigned 28 July 2023)

A Ledbury

(Appointed 27 April 2022)

V Walton

(Appointed 27 April 2022)

Appointment of trustees

The charity is organised so that the trustee directors meet regularly to manage its affairs (at least quarterly). The composition of the Board consists of not less than three directors but with no maximum.

Membership is open to individuals who apply to the Charity in the form required by the directors and are approved by the directors. A quorum of members for general meetings is 10 or one tenth of the total membership if greater. Every member has one vote.

Trustee induction and training

Each new trustee has access to the board members induction pack. This contains comprehensive reference material about the organisation and its history. It includes copies of the Memorandum and Articles of Association, all previous annual reports and business plans, policy documents and procedures, copies of minutes of meetings, copies of the newsletters and a guidelines report on "The role of Director/Trustee of Friar Park Millennium Centre". In addition to the induction, the trustees undergo project specific training.

Relationship with related parties

The charity is not connected to any other charity or business

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent reviewer in connection with preparing their report, of which the reviewer is unaware, and
- the trustees, having made enquiries of fellow directors and the group's reviewer that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the reviewer is aware of that information.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees' report was approved by the Board of Trustees.

Linda Matthews (Chair and Treasurer)

Trustee

Dated: 11 December 2023

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Friar Park Millennium Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIAR PARK MILLENNIUM CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIAR PARK MILLENNIUM CENTRE

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Friar Park Millennium Centre for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I.C MARSH FCCA

Chartered Certified Accountant

Neal and Co Business Services Limited
Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Dated: 11 December 2023

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Grants receivable	2	5,000	249,946	254,946	222,751
Other trading activities	3	-	1,679	1,679	834
Income from charitable trading activities	4	42,372	1,016	43,388	38,503
Total income		47,372	252,641	300,013	262,088
Expenditure on:					
Charitable activities	5	56,718	279,235	335,953	246,918
Net (outgoing)/incoming resources before transfers		(9,346)	(26,594)	(35,940)	15,170
Gross transfers between funds		3,402	(3,402)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(5,944)	(29,996)	(35,940)	15,170
Fund balances at 1 April 2022		65,365	83,213	148,578	133,407
Fund balances at 31 March 2023		59,421	53,217	112,638	148,577

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIAR PARK MILLENNIUM CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	8	2,579		4,112	
Cash at bank and in hand		125,337		160,231	
		<u>127,916</u>		<u>164,343</u>	
Creditors: amounts falling due within one year	9	(15,278)		(15,766)	
Net current assets			<u>112,638</u>		<u>148,577</u>
Income funds					
Restricted funds	10	53,217		83,212	
Unrestricted funds		59,421		65,365	
			<u>112,638</u>		<u>148,577</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 11 December 2023

Linda Matthews (Chair and Treasurer)
Trustee

Company Registration No. 05193577

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Friar Park Millennium Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Friar Park Road, Wednesbury, West Midlands, WS10 0JS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised as and when incurred.

Resources expended on charitable activities include all costs incurred in the pursuit of the charitable objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

1.9 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Grants receivable

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Grants receivable for core activities	5,000	249,946	254,946	222,751
For the year ended 31 March 2022	<u>31,557</u>	<u>191,194</u>		<u>222,751</u>

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Other trading activities

	2023	2022
	£	£
Fundraising events	1,679	834

4 Income from charitable trading activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Rental income	42,372	1,016	43,388	38,503
For the year ended 31 March 2022	38,503	-		38,503

5 Charitable activities

	2023	2022
	£	£
Staff costs	202,261	164,602
Provision of recreational and leisure facilities	133,692	82,316
	335,953	246,918
	335,953	246,918

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year for their duties on the Board.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

Number of employees

The average monthly number employees during the year was:

2023 Number	2022 Number
12	10

Employment costs

	2023 £	2022 £
Wages and salaries	189,504	156,759
Social security costs	8,381	4,231
Other pension costs	4,376	3,612
	202,261	164,602

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,355	3,078
Prepayments and accrued income	1,224	1,034
	2,579	4,112

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	8,807	9,348
Other creditors	741	576
Accruals and deferred income	5,730	5,842
	15,278	15,766

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Sandwell MBC - Centre Management/Staffing Costs	5,065	51,507	(39,022)	(17,550)	-
SMBC	5,143	-	-	12,500	17,643
Big Lottery Community Connector	22,418	76,631	(92,604)	-	6,445
Know Your Neighbourhood	-	5,520	(3,709)	-	1,811
Children In Need	2,907	-	(3,986)	2,000	921
Postcode Trust	11,208	-	(11,145)	(63)	-
SMBC - HAF's	-	66,920	(56,820)	122	10,222
ESC Flooring (Lottery Funding)	-	36,120	(36,120)	-	-
Saturday Sports	-	6,530	-	-	6,530
Other restricted funds	36,472	9,413	(35,829)	(411)	9,645
	<u>83,213</u>	<u>252,641</u>	<u>(279,235)</u>	<u>(3,402)</u>	<u>53,217</u>

Sandwell MBC – Centre management/Staffing costs - The aim of this fund is to assist in the delivery of community centre activities. It is used to contribute towards the salaries of site management team led by Harbans Singh Ubhi. It relates to a Service Level Agreement (SLA) between Sandwell MBC and Friar Park Millennium Centre.

Big Lottery Community Connector – This grant which will run for over 3 years, by providing events, such as Easter, Halloween and Christmas, and providing year-round workshops, to help elevate social isolation, improve physical health, and aid in mental health support. This grant is targeted towards those with lower income and those in poverty. The hope with this funding is to help those most disadvantaged within the community.

Know your Neighbourhood - We support people with mental health isolation loneliness taking them on bike rides canal walks organizing family activity such as Family bakes, and Mothers day event. Helping them with benefit forms and C,V writing. We are also working in partnership with the doctors next door who are referring people to us which has helped us set up a chat and catch up and a nit and natter. We are also partnership Cranston we support people with drug and alcohol abuse.

Children In Need – This fund supports the play-work project aimed at vulnerable children in the area, managed by a team of staff and volunteers. The project provides weekly junior play provisions for children ages 5-12 years throughout the year. The project provides a very popular and well – attended.

Postcode Trust – This grant which will run for a year, is for children aged 6 -12 years old. This will provide inclusive play after school for any children, including those with learning disabilities as well as other special educational needs. This will include the use of the sensory equipment, as well as the soft play. These provide structured activities in arts and crafts, imaginative play, and role play.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Restricted funds

(Continued)

HAF- This funding ran across multiple occasions throughout the year, aimed at children 6-14 and in children with special educational needs up to 16 years old age. It was a child led event, where the children could set the programme and tailor it to their interests, such as arts and crafts, board games, group activities. Breakfast was included where children could get involved in cooking, such as pancake making, and a hot lunch was given. We had an onsite sport coach, to encourage physical activity, and a daily mile walk would occur. The children were also taken off site to trips and excursions, which was fully funded by the grant, as well as more local based trips to the canals and parks.

ESC Flooring - This grant was to refurbish the sports hall, including brand new flooring, markings on the floor, a new shutter and extra security to the sports hall, which has previously been attacked by vandalism.

Saturday Sports - This club runs every Saturday from 11am until 12:45pm for children aged 6-12years, "Sporty Saturday" as the children call it. We do all activities from football, basketball, dodge ball, assault courses and more. We provide water and juice for all; the project is to have a positive impact on the children's/young people's mental health and ensure that they are having access to stay physical promoting a healthy life style.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Current assets/(liabilities)	59,421	53,217	112,638
	<u>59,421</u>	<u>53,217</u>	<u>112,638</u>