

FRIAR PARK MILLENNIUM CENTRE

England & Wales · Charity number 1110317

Details

Status	Registered
Legal form	Charitable company
Company number	05193577
Registered	2005-07-05
Register	View on the Charity Commission register

Contact

Address	Friar Park Millennium Centre Friar Park Road Wednesbury WS10 0JS
Phone	01215560139
Email	friarparkmillenniumcentre@gmail.com

Activities

Objects: FOR THE BENEFIT OF THE INHABITANTS OF FRIAR PARK INCLUDING SANDWELL AND ITS WIDER AREAS AND THE NEIGHBOURHOOD THEREOF (HEREINAFTER CALLED THE "AREA OF BENEFIT") ARE TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. TO ESTABLISH, MAINTAIN AND MANAGE A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN COOPERATION WITH THE LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS. THE ASSOCIATION SHALL BE NON-PARTY IN POLITICS AND NON-ACTIVE IN RELIGION.

Activities: The Charity operates as independent neighbourhood Development Trust, providing a wide range of projects to meet the needs of the people living in Friar Park Ward. Projects delivered in the last 12 months have focused on overcoming economic and social inequalities and disadvantaged. Major focus of our work is aimed at providing services for the elderly, young people and children.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** FRIAR PARK INCLUDING SANDWELL AND ITS WIDER AREAS AND THE NEIGHBOURHOOD THEREOF.
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£357,280	£339,016	-	-
2024-03-31	£327,181	£322,618	-	-
2023-03-31	£252,641	£279,235	-	-
2022-03-31	£262,088	£246,918	-	-
2021-03-31	£199,325	£148,021	-	-

Trustees

Name	Role	Appointed
Linda Louise Matthews	Chair	2015-11-23
Andrew Felton		2024-11-30
Samantha Bradshaw		2024-06-24
Vicky Coulthard		2022-05-21
William Brazier		2023-08-01

Accounts

Company registration number 05193577 (England and Wales)

Charity registration number 1110317 (England and Wales)

FRIAR PARK MILLENNIUM CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FRIAR PARK MILLENNIUM CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Linda Matthews (Chair) Vicky Coulthard Samantha Bradshaw William Brazier Andrew Felton	(Appointed 27 June 2024)
Secretary	Julie Jones	
Charity number	1110317	
Company number	05193577	
Registered office	Friar Park Road Wednesbury West Midlands WS10 0JS	
Independent examiner	Neal and Co Business Services Limited Shakespeare Buildings 26 Cradley Road Cradley Heath West Midlands B64 6AG	
Bankers	Lloyds Bank plc P.O. Box 46 The Bridge Walsall West Midlands WS1 1LU	

FRIAR PARK MILLENNIUM CENTRE

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FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The mission statement of Friar Park Millennium Centre is "To work with partners to improve the quality of life for all who live and work in Friar Park". Our Vision for the Friar Park Ward is to create a place that is safe, sustainable and cohesive, where people are happy to live and experience positive outcomes with regards to education, health, employment and prosperity. The principal activity of the charity is to act as a local community hub organisation, co-ordinating neighbourhood community action through the delivery of an annual programme of community activities. Friar Park Millennium Centre aims to be responsive to the changing needs of the community through ongoing consultations, informed research and by adopting a community development approach to all of its work. Innovative solutions are sought through discussion with local people, partners and funding agencies to create a portfolio of projects designed at providing activities and services to address the on-going social disadvantages faced by the community. The Board has set the following objectives: -

Objective 1: Elderly & Disability

To provide an annual programme of activities for the elderly and disabled to help overcome isolation and to avoid becoming housebound and lonely.

Objective 2: Children & Young people

To provide an annual programme of Community activities to help meet the social and emotional needs of at-risk children and young people living in families with low incomes, on or below the poverty line.

Objective 3: Healthy living & Sports development

To work towards improving the Health and Fitness levels of those most at risk of ill-health from preventable diseases e.g. obesity; diabetes and heart related disease.

Objective 4: Economic wellbeing

To improve opportunities for local people to gain vocational skills, experience and training through volunteering and/or employment. To access help and information regarding welfare and benefits.

Objective 5: Education & learning

To offer people the opportunity to access educational activities and become local community champions and leaders. To expand the involvement of local people in the development of an interactive, multi-media, ward-based Communication strategy which better informs the wider community about local services and empowers them by providing them with a voice to express their concerns and views.

Objective 6: Social Enterprise

To develop and implement an income generating strategy that will provide sufficient income to support a full community development programme as outlined in the vision statement.

Objective 7: Social Cohesion

To develop a programme of large annual community events which provides the opportunity to bring the whole community together and assists in the development of community cohesion and neighbourhood identity.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Activities

Who has benefited from our Annual Plan of Community Activities in 2024 - 2025?

Our beneficiaries are the wider community of the 5000 homes and businesses of the Friar Park ward who live and/or work in the three neighbourhoods/estates of Friar Park, Mesty Croft, Woods (approximately 12,000 people). We believe the whole community of the ward have benefited both directly and indirectly from the Community Activities programme, enhanced community cohesion and improved levels of social maturity and responsibility, which have led to a reduction in antisocial behaviour. However, our primary beneficiaries have been those vulnerable members of the community who are willing and able to take part in centre-based activities and projects. These continue to include at-risk children/young people from families living below the poverty line; potentially isolated elderly and disabled individuals who would be housebound; and other adults at risk of ill health which include Alzheimer's/Stroke victims and those who are physically inactive/obese.

The community centre is set to be expanded in 2025 due to 613 houses being built on the back of the centre.

Regular activities that meet our core objectives

Objective 1: Elderly & Disability

We provide a portfolio of community projects/activities which engage with local elderly (aged 65+ years) and disabled people on a weekly basis to meet their social and emotional needs. Currently including 5 day and 1 evening opportunities to meet with both new and old friends, including Community transport door to door service. Activities include Friendship Group, Over 60s club and Evening bingo sessions. There also a knit and natter group running once a week and a place of welcome on Friday morning there a total of over 100 local people attend Christmas lunch and hampers for 100 families.

Objective 2: Children & Young people

We host and provide a range of weekly activities for children (aged 5-12 years) and young people (aged 13-18 years). This currently includes 3 sessions after school and weekends supported 2 Youth Club learn through play Sessions for Young People, 6 sport and dance sessions for youth. There have been 300 participants and activities include Junior Youth club, Street dance, Gymnastics, Group and Freestyle dance, all and half term activities including holiday activities and food. over 100+ young people attend the holiday activity clubs We are also providing a weekly youth club for 13-18yrs. Sandwell air scouts 617 continue to provide sessions for young people and have proved to be extremely popular with a membership of 80-100 young people.

Objective 3: Healthy living & Sports development

The centre has developed a health and fitness programme with local partners to address the chronic lack of active participation in sports and exercise in the ward. Sessions include Fit Lab Gym, Zumba, Chair Yoga, The freestyle football who runs once a week and also invites people from around the world to take part The centre also holds weekly table tennis sessions. Local bike rides and the daily mile during half term. These sessions often attract over 200 participants per week.

Objective 4: Economic well being

Volunteering and part-time employment of local people within the centre include, Project management, Site management, Administrative/office work, Play work, Youth work, Community outreach, Befriending, Mentoring, Sports leadership, Event management, Catering, Advice and guidance, and Fund-raising. This year, we have facilitated work placements for 4 different local high schools in Sandwell. The learning objectives for the work placement includes improving skills, knowledge, and deep understanding of financial development of a company. The centre works with 12 local volunteers to help them gain vocational skills and experience.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Objective 5: Education & learning

Little legends have been based at the centre since 2014 and is a well-run preschool with 5 staff and currently 40 children offering early years education. The centre also supports one to one teaching and fern education use the centre 3 days a week to support children and young people who struggle at school. The centre hosts local councilor surgeries providing local community champions with a voice to express their concerns and views for the ward.

Objective 6: Social Enterprise

As well as the Service Level Agreement funding provided by Sandwell Metropolitan Borough Council and rental income from anchor tenants and service users, the centre is constantly looking at ways to generate income and fund new projects. We currently generate income by renting out car park space to a local company to house storage containers and have a monthly income for housing the C.C.T.V. equipment for the estate.

Objective 7: Social Cohesion

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The centre relies on grants and the income from rental to cover its operating costs. Our anchor tenant provides free nursery provision for local parents (Little Legends). Affordability and access to our programmes is important to us and is reflected in our pricing policy where activities for young people are free of charge and room hire for the weekly clubs and sports activities are easily affordable. Fern education also runs 4 days a week to support young people who are not managing in schools and provides support.

One to one teaching also come 3 times a week to give young people the one to one support they cannot get in school.

We endeavor to encourage all within our community to take part in our activities and to attend our community events and fun days, Family bakes and HAF sessions. We have provided Sports sessions for girls from different ethnic backgrounds which has enabled them to try new sessions and meet new friends.

Centre staff and trustees have worked hard to decorate the centre and we are now opening the centre for parties and community bookings seven days a week from 8am til 11pm.

Most of our trustees, activity leaders, volunteers and members are from the local community and are people who have a passion to see the Friar Park Ward and its people grow and flourish.

Achievements and performance

Significant activities and achievements against objectives

The trustees are delighted to report that the FPMC has continued to grow both financially and in impact on the lives of local people. We are grateful to our regular service users who have continued to use the centre.

There have also been several positive achievements for the organisation in 2024/25. We have continued to work together in partnership with over 30 local groups and external agencies to provide a wide range of community activities. Of note, remains our work with children which continues to flourish (Objective 2).

The centre continues to employ two Community Development Officers who have been looking for funding opportunities to extend the range of activities and provisions that are available for residents and partners. We have continued to receive grants to help fund the activities Friar Park Millennium Centre runs.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Income of £99,832 was received in the year through the subletting of rooms within the centre.

Grants totalling £255,439 were received from various funders during the year for work on specific projects within the centre and local community. An additional £765 was raised from events being held, which is to be reinvested in local groups. Funding includes the Service Level Agreement from Sandwell MBC to aid staffing and running costs. Restricted grants are covered in more detail in note 10 of these accounts.

The organisation has maintained an acceptable level of reserves.

At the end of 2024/25, £124,189 has been carried forward in unrestricted reserves and a balance remains on restricted funds of £46,259 to be spent in the coming financial year.

Reserves policy

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Major risks

Risk Factors

To ensure that the organisation is more protected from fraud the trustees continue to implement the following recommendations and changes;

1. All financial issues, problems or concerns must be reported to the treasurer and board the same day and as quickly as possible. Any suspicious telephone calls must be discussed with the treasurer before any action is taken. All staff and volunteers are aware of fraud and the methods used to steal money.
2. The bank account balance must be checked daily Mon – Fri via bank text alerts.
3. Two people to authorise internet banking, same as signing cheques.
4. Increase monthly rental income by offering more space to current tenants.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity. The governing document of the organisation is the Memorandum and Articles of Association.

The body responsible for the management of the Charity is the Board of Trustees. The trustees are also directors for the purpose of company law. Recruitment and appointment of members of the board of trustees is in accordance with the provisions contained in Memorandum and Articles of Association. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Linda Matthews (Chair)

Simon Hackett

A Ledbury

Vicky Coulthard

Samantha Bradshaw

William Brazier

Graham Brookes

Andrew Felton

(Resigned 25 May 2024)

(Resigned 16 May 2024)

(Appointed 27 June 2024)

(Appointed 30 May 2024 and resigned 15 August 2025)

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

Appointment of trustees

The charity is organised so that the trustee directors meet regularly to manage its affairs (at least quarterly). The composition of the Board consists of not less than three directors but with no maximum.

Membership is open to individuals who apply to the Charity in the form required by the directors and are approved by the directors. A quorum of members for general meetings is 10 or one tenth of the total membership if greater. Every member has one vote.

Induction and training of trustees

Trustee induction and training

Each new trustee has access to the board members induction pack. This contains comprehensive reference material about the organisation and its history. It includes copies of the Memorandum and Articles of Association, all previous annual reports and business plans, policy documents and procedures, copies of minutes of meetings, copies of the newsletters and a guidelines report on "The role of Director/Trustee of Friar Park Millennium Centre". In addition to the induction, the trustees undergo project specific training.

Relationship with related parties

Relationship with related parties

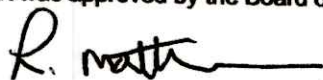
The charity is not connected to any other charity or business

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent reviewer in connection with preparing their report, of which the reviewer is unaware, and
- the trustees, having made enquiries of fellow directors and the group's reviewer that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the reviewer is aware of that information.

The trustees' report was approved by the Board of Trustees.



Linda Matthews (Chair)
Trustee

21 November 2025

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Friar Park Millennium Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIAR PARK MILLENNIUM CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIAR PARK MILLENNIUM CENTRE

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Friar Park Millennium Centre for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



I.C. MARSH FCCA

Chartered Certified Accountant

Neal and Co Business Services Limited
Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Dated: 21 November 2025

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	9,155	247,049	256,204	689	327,082	327,771
Charitable activities	3	99,832	-	99,832	78,930	99	79,029
Investments	4	1,244	-	1,244	166	-	166
Total income		110,231	247,049	357,280	79,785	327,181	406,966
Expenditure on:							
Charitable activities	5	100,957	238,059	339,016	44,802	322,618	367,420
Total expenditure		100,957	238,059	339,016	44,802	322,618	367,420
Net income		9,274	8,990	18,264	34,983	4,563	39,546
Transfers between funds		(6,319)	6,319	-	26,830	(26,830)	-
Net movement in funds	7	2,955	15,309	18,264	61,813	(22,267)	39,546
Reconciliation of funds:							
Fund balances at 1 April 2024		121,234	30,950	152,184	59,421	53,217	112,638
Fund balances at 31 March 2025		124,189	46,259	170,448	121,234	30,950	152,184

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRIAR PARK MILLENNIUM CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	11	4,785		17,832	
Cash at bank and in hand		177,864		148,565	
		<u>182,649</u>		<u>166,397</u>	
Creditors: amounts falling due within one year	12	(12,201)		(14,213)	
Net current assets			170,448		152,184
The funds of the charity					
Restricted income funds	14	46,259		30,950	
Unrestricted funds		124,189		121,234	
		<u>170,448</u>		<u>152,184</u>	

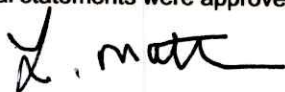
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21 November 2025



Linda Matthews (Chair)
Trustee

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Friar Park Millennium Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Friar Park Road, Wednesbury, West Midlands, WS10 0JS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised as and when incurred.

Resources expended on charitable activities include all costs incurred in the pursuit of the charitable objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery 25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

1.9 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	765	-	765	689	3,563	4,252
Grants	8,390	247,049	255,439	-	323,519	323,519
	<u>9,155</u>	<u>247,049</u>	<u>256,204</u>	<u>689</u>	<u>327,082</u>	<u>327,771</u>

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Rental of centre						
Charitable rental income	99,832	-	99,832	78,930	99	79,029

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,244	166

5 Charitable activities

	2025 £	2024 £
Staff costs	231,063	247,953
Provision of recreational and leisure facilities	107,953	119,467
	339,016	367,420
	339,016	367,420

6 Description of charitable activities

Charitable rental income

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,250	1,250

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year for their duties on the Board.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
9	10

Employment costs

	2025 £	2024 £
Wages and salaries	210,446	228,387
Social security costs	15,153	13,989
Other pension costs	5,464	5,577
	231,063	247,953

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,751	16,751
Prepayments and accrued income	1,034	1,081
	4,785	17,832

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,454	6,690
Other creditors	840	1,240
Accruals and deferred income	6,907	6,283
	12,201	14,213

13 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,464	5,577

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Sandwell MBC - Centre Management/Staffing Costs	-	39,000	(39,000)	-	-
Big Lottery	445	7,340	(641)	-	7,144
SMBC -HAF's	13,649	57,602	(58,719)	(2,886)	9,646
Know Your Neighbourhood	1,117	14,700	(17,329)	1,512	-
Cost of Living	-	-	(7,535)	7,535	-
Drugs and Alcohol	541	14,846	(12,995)	-	2,392
Saturday Sports	-	3,884	(2,213)	-	1,671
Persian Homes	5,000	-	(4,720)	(280)	-
Park Development	1,561	-	-	-	1,561
LGBTQ	623	4,708	(3,900)	-	1,431
Learning through Play	1,028	29,667	(31,070)	375	-
Senior Youth Club	6,881	-	(7,021)	140	-
Parent & Toddler Group	105	-	-	-	105
Henry Smith	-	60,300	(43,491)	-	16,809
Eveson Trust	-	5,000	-	-	5,000
SCVO	-	5,142	(4,703)	61	500
Other restricted funds	-	4,860	(4,722)	(138)	-
	<u>30,950</u>	<u>247,049</u>	<u>(238,059)</u>	<u>6,319</u>	<u>46,259</u>

Sandwell MBC – Centre management/Staffing costs - The aim of this fund is to assist in the delivery of community centre activities. It is used to contribute towards the salaries of site management and it relates to a Service Level Agreement (SLA) between Sandwell MBC and Friar Park Millennium Centre.

Big Lottery Community Connector – This grant which will run for over 3 years, by providing events, such as Easter, Halloween and Christmas, and providing year-round workshops, to help elevate social isolation, improve physical health, and aid in mental health support. This grant is targeted towards those with lower income and those in poverty. The hope with this funding is to help those most disadvantaged within the community.

HAF- This funding ran across multiple occasions throughout the year, aimed at children 6-14 and in children with special educational needs up to 16 years old age. It was a child led event, where the children could set the programme and tailor it to their interests, such as arts and crafts, board games, group activities. Breakfast was included where children could get involved in cooking, such as pancake making, and a hot lunch was given. We had an onsite sport coach, to encourage physical activity, and a daily mile walk would occur. The children were also taken off site to trips and excursions, which was fully funded by the grant, as well as more local based trips to the canals and parks.

Know your Neighbourhood - We support people with mental health isolation loneliness taking them on bike rides canal walks organizing family activity such as Family bakes, and Mothers day event. Helping them with benefit forms and C,V writing. We are also working in partnership with the doctors next door who are referring people to us which has helped us set up a chat and catch up and a nit and natter. We are also in partnership with Cranston we support people with drug and alcohol abuse.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Cost living- Supported the community to come a long in the week for hot food a drinks through the winter, Weekend we would put on a carvery where 50 residents and family members would come along and have a hot meal and drink

Drug and Alcohol: Working alongside Cranstoun who rents rooms from us 3 days a week. We offer support and chats do referrals to Cranstoun offer local bike rides and community walks. Putting on a tea afternoon do training and supporting the community giving them a safe place to attend

Saturday Sports - This club runs every Saturday from 11am until 12:45pm for children aged 6-12years, "Sporty Saturday" as the children call it. We do all activities from football, basketball dodge ball, assault courses and more. We provide water and juice for all; the project is to have a positive impact on the children's/young peoples mental health and ensure that they are having access to stay physical promoting a healthy life style.

LGBTQ - "The aim of the LGBTQ grant is to build connection, confidence, and wellbeing within the community by offering inclusive activities such as bike rides, coffee mornings, and social events that encourage friendship, support, and a sense of belonging."

Henry Smith grant is for 3 years The aim of the Henry Smith grant is to use its resources to reduce social and economic disadvantage by empowering individuals and communities, increasing resilience and life opportunities, and strengthening communities through inclusive, grassroots organisations. This also puts on 2 to 3 events per year and provides free activities for the community giving them a safe place.

Everson Trust - "The aim of the project is to provide a safe, supportive, and engaging youth club for children aged 6-12 for 29 weeks, offering positive activities that build confidence, develop social skills, encourage healthy lifestyles, and give young people a safe place to learn, play, and grow."

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	124,189	46,259	170,448
	<u>124,189</u>	<u>46,259</u>	<u>170,448</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	121,234	30,950	152,184
	<u>121,234</u>	<u>30,950</u>	<u>152,184</u>

Accounts

Charity registration number 1110317

Company registration number 05193577 (England and Wales)

FRIAR PARK MILLENNIUM CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FRIAR PARK MILLENNIUM CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Linda Matthews (Chair and Treasurer) Simon Hackett A Ledbury V Walton
Secretary	Julie Jones
Charity number	1110317
Company number	05193577
Registered office	Friar Park Road Wednesbury West Midlands WS10 0JS
Independent examiner	Neal and Co Business Services Limited Shakespeare Buildings 26 Cradley Road Cradley Heath West Midlands B64 6AG
Bankers	Lloyds Bank plc P.O. Box 46 The Bridge Walsall West Midlands WS1 1LU

FRIAR PARK MILLENNIUM CENTRE

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FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The mission statement of Friar Park Millennium Centre is "To work with partners to improve the quality of life for all who live and work in Friar Park". Our Vision for the Friar Park Ward is to create a place that is safe, sustainable and cohesive, where people are happy to live and experience positive outcomes with regards to education, health, employment and prosperity. The principal activity of the charity is to act as a local community hub organisation, co-ordinating neighbourhood community action through the delivery of an annual programme of community activities. Friar Park Millennium Centre aims to be responsive to the changing needs of the community through ongoing consultations, informed research and by adopting a community development approach to all of its work. Innovative solutions are sought through discussion with local people, partners and funding agencies to create a portfolio of projects designed at providing activities and services to address the on-going social disadvantages faced by the community. The Board has set the following objectives: -

Objective 1: Elderly & Disability

To provide an annual programme of activities for the elderly and disabled to help overcome isolation and to avoid becoming housebound and lonely.

Objective 2: Children & Young people

To provide an annual programme of Community activities to help meet the social and emotional needs of at-risk children and young people living in families with low incomes, on or below the poverty line.

Objective 3: Healthy living & Sports development

To work towards improving the Health and Fitness levels of those most at risk of ill-health from preventable diseases e.g. obesity; diabetes and heart related disease.

Objective 4: Economic wellbeing

To improve opportunities for local people to gain vocational skills, experience and training through volunteering and/or employment. To access help and information regarding welfare and benefits.

Objective 5: Education & learning

To offer people the opportunity to access educational activities and become local community champions and leaders. To expand the involvement of local people in the development of an interactive, multi-media, ward-based Communication strategy which better informs the wider community about local services and empowers them by providing them with a voice to express their concerns and views.

Objective 6: Social Enterprise

To develop and implement an income generating strategy that will provide sufficient income to support a full community development programme as outlined in the vision statement.

Objective 7: Social Cohesion

To develop a programme of large annual community events which provides the opportunity to bring the whole community together and assists in the development of community cohesion and neighbourhood identity.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Who has benefited from our Annual Plan of Community Activities in 2023 - 2024?

Our beneficiaries are the wider community of the 5000 homes and businesses of the Friar Park ward who live and/or work in the three neighbourhoods/estates of Friar Park, Mesty Croft, Woods (approximately 12,000 people). We believe the whole community of the ward have benefited both directly and indirectly from the Community Activities programme, enhanced community cohesion and improved levels of social maturity and responsibility, which have led to a reduction in antisocial behaviour. However, our primary beneficiaries have been those vulnerable members of the community who are willing and able to take part in centre-based activities and projects. These continue to include at-risk children/young people from families living below the poverty line; potentially isolated elderly and disabled individuals who would be housebound; and other adults at risk of ill health which include Alzheimer's/Stroke victims and those who are physically inactive/obese. The community centre is set to be expanded in 2024 due to 613 houses being built on the back of the centre.

Regular activities that meet our core objectives

Objective 1: Elderly & Disability

We provide a portfolio of community projects/activities which engage with local elderly (aged 65+ years) and disabled people on a weekly basis to meet their social and emotional needs. Currently including 5 day and 1 evening opportunities to meet with both new and old friends, including Community transport door to door service. Activities include Friendship Group, Over 60s club and Evening bingo sessions. There also a knit and natter group running once a week and a place of welcome on Friday morning there a total of over 100 local people attend Christmas lunch and hampers for 100 families.

Objective 2: Children & Young people

We host and provide a range of weekly activities for children (aged 5-12 years) and young people (aged 13-18 years). This currently includes 3 sessions after school and weekends supported 2 Youth Club learn through play Sessions for Young People, 6 sport and dance sessions for youth. There have been 300 participants and activities include Junior Youth club, Street dance, Gymnastics, Group and Freestyle dance, all and half term activities including holiday activities and food. over 100+ young people attend the holiday activity clubs We are also providing a weekly youth club for 13-18yrs. Sandwell air scouts 617 continue to provide sessions for young people and have proved to be extremely popular with a membership of 80-100 young people.

Objective 3: Healthy living & Sports development

The centre has developed a health and fitness programme with local partners to address the chronic lack of active participation in sports and exercise in the ward. Sessions include Fit Lab Gym, Zumba, Chair Yoga, The freestyle football who runs once a week and also invites people from around the world to take part The centre also holds weekly table tennis sessions. Local bike rides and the daily mile during half term. These sessions often attract over 200 participants per week.

Objective 4: Economic well being

Volunteering and part-time employment of local people within the centre include, Project management, Site management, Administrative/office work, Play work, Youth work, Community outreach, Befriending, Mentoring, Sports leadership, Event management, Catering, Advice and guidance, and Fund-raising. This year, we have facilitated work placements for 4 different local high schools in Sandwell. The learning objectives for the work placement includes improving skills, knowledge, and deep understanding of financial development of a company. The centre works with 12 local volunteers to help them gain vocational skills and experience.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Objective 5: Education & learning

Little legends have been based at the centre since 2014 and is a well-run preschool with 5 staff and currently 40 children offering early years education. The centre also supports one to one teaching and fern education use the centre 3 days a week to support children and young people who struggle at school. The centre hosts local councilor surgeries providing local community champions with a voice to express their concerns and views for the ward.

Objective 6: Social Enterprise

As well as the Service Level Agreement funding provided by Sandwell Metropolitan Borough Council and rental income from anchor tenants and service users, the centre is constantly looking at ways to generate income and fund new projects. We currently generate income by renting out car park space to a local company to house storage containers and have a monthly income for housing the C.C.T.V. equipment for the estate.

Objective 7: Social Cohesion

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The centre relies on grants and the income from rental to cover its operating costs. Our anchor tenant provides free nursery provision for local parents (Little Legends). Affordability and access to our programmes is important to us and is reflected in our pricing policy where activities for young people are free of charge and room hire for the weekly clubs and sports activities are easily affordable.

We endeavor to encourage all within our community to take part in our activities and to attend our community events and fun days. We have provided Sports sessions for girls from different ethnic backgrounds which has enabled them to try new sessions and meet new friends.

Centre staff and trustees have worked hard to decorate the centre and we are now opening the centre for parties and community bookings.

Most of our trustees, activity leaders, volunteers and members are from the local community and are people who have a passion to see the Friar Park Ward and its people grow and flourish.

Achievements and performance

The trustees are delighted to report that the FPMC has continued to grow both financially and in impact on the lives of local people. We are grateful to our regular service users who have continued to use the centre.

There have also been several positive achievements for the organisation in 2023/24. We have continued to work together in partnership with over 30 local groups and external agencies to provide a wide range of community activities. Of note, remains our work with children which continues to flourish (Objective 2).

The centre continues to employed two Community Development Officers who have been looking for funding opportunities to extend the range of activities and provisions that are available for residents and partners. We have continued to receive grants to help fund the activities Friar Park Millennium Centre runs.

There are 630 houses being built at the back of the Friar Park Community centre the Community came to us to say they were worried and upset that when the houses are built there will be no room for the exciting community activities. We became their voice and after a number of meetings at the town hall we have been granted £2 million pound of the level up grant to have a community cafe at the front of the centre and a new events space on the back with a big community kitchen where the community can learn to cook.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Income of £78,930 was received in the year through the subletting of rooms within the centre.

Grants totalling £327,082 were received from various funders during the year for work on specific projects within the centre and local community. An additional £689 was raised from events being held, which is to be reinvested in local groups. Funding includes the Service Level Agreement from Sandwell MBC to aid staffing and running costs. Restricted grants are covered in more detail in note 10 of these accounts.

The organisation has maintained an acceptable level of reserves.

At the end of 2023/24, £121,234 has been carried forward in unrestricted reserves and a balance remains on restricted funds of £30,950 to be spent in the coming financial year.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk Factors

To ensure that the organisation is more protected from fraud the trustees continue to implement the following recommendations and changes;

1. All financial issues, problems or concerns must be reported to the treasurer and board the same day and as quickly as possible. Any suspicious telephone calls must be discussed with the treasurer before any action is taken. All staff and volunteers are aware of fraud and the methods used to steal money.
2. The bank account balance must be checked daily Mon – Fri via bank text alerts.
3. Two people to authorise internet banking, same as signing cheques.
4. Increase monthly rental income by offering more space to current tenants.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity. The governing document of the organisation is the Memorandum and Articles of Association.

The body responsible for the management of the Charity is the Board of Trustees. The trustees are also directors for the purpose of company law. Recruitment and appointment of members of the board of trustees is in accordance with the provisions contained in Memorandum and Articles of Association. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Linda Matthews (Chair and Treasurer)

Simon Hackett

E Winstanley

(Resigned 28 July 2023)

A Ledbury

V Walton

Appointment of trustees

The charity is organised so that the trustee directors meet regularly to manage its affairs (at least quarterly). The composition of the Board consists of not less than three directors but with no maximum.

Membership is open to individuals who apply to the Charity in the form required by the directors and are approved by the directors. A quorum of members for general meetings is 10 or one tenth of the total membership if greater. Every member has one vote.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Trustee induction and training

Each new trustee has access to the board members induction pack. This contains comprehensive reference material about the organisation and its history. It includes copies of the Memorandum and Articles of Association, all previous annual reports and business plans, policy documents and procedures, copies of minutes of meetings, copies of the newsletters and a guidelines report on "The role of Director/Trustee of Friar Park Millennium Centre". In addition to the induction, the trustees undergo project specific training.

Relationship with related parties

The charity is not connected to any other charity or business

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent reviewer in connection with preparing their report, of which the reviewer is unaware, and
- the trustees, having made enquiries of fellow directors and the group's reviewer that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the reviewer is aware of that information.

The trustees' report was approved by the Board of Trustees.



Linda Matthews (Chair and Treasurer)
Trustee

5 December 2024

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Friar Park Millennium Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIAR PARK MILLENNIUM CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIAR PARK MILLENNIUM CENTRE

I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Friar Park Millennium Centre for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

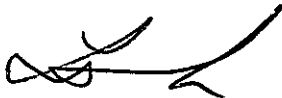
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



I.C. MARSH FCCA

Chartered Certified Accountant

Neal and Co Business Services Limited
Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Dated: 5 December 2024

FRIAR PARK MILLENNIUM CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIAR PARK MILLENNIUM CENTRE

I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 8 to 15.

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Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

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- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I.C MARSH FCCA

Chartered Certified Accountant

Neal and Co Business Services Limited
Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Dated: 5 December 2024

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Grants receivable	2	689	327,082	327,771	5,000	249,946	254,946
Other trading activities	3	-	-	-	-	1,679	1,679
Income from charitable trading activities	4	79,096	99	79,195	42,372	1,016	43,388
Total income		79,785	327,181	406,966	47,372	252,641	300,013
Expenditure on:							
Charitable activities	5	44,802	322,618	367,420	56,718	279,235	335,953
Net incoming/(outgoing) resources before transfers		34,983	4,563	39,546	(9,346)	(26,594)	(35,940)
Gross transfers between funds		26,830	(26,830)	-	3,402	(3,402)	-
Net income/(expenditure) for the year/							
Net movement in funds		61,813	(22,267)	39,546	(5,944)	(29,996)	(35,940)
Fund balances at 1 April 2023		59,421	53,217	112,638	65,365	83,213	148,578
Fund balances at 31 March 2024		121,234	30,950	152,184	59,421	53,217	112,638

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIAR PARK MILLENNIUM CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	8	17,832		2,579	
Cash at bank and in hand		148,565		125,337	
		<u>166,397</u>		<u>127,916</u>	
Creditors: amounts falling due within one year	9	<u>(14,213)</u>		<u>(15,278)</u>	
Net current assets			<u>152,184</u>		<u>112,638</u>
Income funds					
Restricted funds	10		30,950		53,217
Unrestricted funds			121,234		59,421
			<u>152,184</u>		<u>112,638</u>

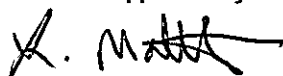
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 December 2024



Linda Matthews (Chair and Treasurer)
Trustee

Company registration number 05193577

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Friar Park Millennium Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Friar Park Road, Wednesbury, West Midlands, WS10 0JS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised as and when incurred.

Resources expended on charitable activities include all costs incurred in the pursuit of the charitable objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

1.9 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Grants receivable

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	689	3,563	4,252	-	-	-
Grants receivable for core activities	-	323,519	323,519	5,000	249,946	254,946
	<u>689</u>	<u>327,082</u>	<u>327,771</u>	<u>5,000</u>	<u>249,946</u>	<u>254,946</u>

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Other trading activities

	Total	Restricted funds
	2024	2023
	£	£
Fundraising events	-	1,679

4 Income from charitable trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Rental income	78,930	99	79,029	42,372	1,016	43,388
Interest receivable	166	-	166	-	-	-
	<u>79,096</u>	<u>99</u>	<u>79,195</u>	<u>42,372</u>	<u>1,016</u>	<u>43,388</u>

5 Charitable activities

	2024	2023
	£	£
Staff costs	247,953	202,261
Provision of recreational and leisure facilities	119,467	133,692
	<u>367,420</u>	<u>335,953</u>
	<u>367,420</u>	<u>335,953</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year for their duties on the Board.

7 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>10</u>	<u>12</u>

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Employees		(Continued)	
Employment costs	2024 £	2023 £	
Wages and salaries	228,387	189,504	
Social security costs	13,989	8,381	
Other pension costs	5,577	4,376	
	<u>247,953</u>	<u>202,261</u>	
There were no employees whose annual remuneration was more than £60,000.			
8 Debtors		2024 £	2023 £
Amounts falling due within one year:			
Trade debtors		16,751	1,355
Prepayments and accrued income		1,081	1,224
		<u>17,832</u>	<u>2,579</u>
9 Creditors: amounts falling due within one year		2024 £	2023 £
Other taxation and social security		6,690	8,807
Other creditors		1,240	741
Accruals and deferred income		6,283	5,730
		<u>14,213</u>	<u>15,278</u>

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£
Sandwell MBC - Centre Management/Staffing Costs	-	41,507	(41,507)	-
Big Lottery	4,934	74,952	(75,941)	(3,500)
SMBC -HAF's	10,222	58,752	(54,588)	(737)
Know Your Neighbourhood	1,811	23,920	(23,114)	(1,500)
Cost of Living	-	54,845	(55,229)	384
Drugs and Alcohol	-	9,460	(8,919)	-
Saturday Sports	6,530	-	(6,282)	(248)
Persian Homes	-	5,000	-	-
Park Development	3,577	-	(2,016)	-
Bikeability	-	5,921	(5,059)	(862)
Learning through Play	-	28,613	(26,085)	(1,500)
Other restricted funds	26,143	24,211	(23,878)	(18,867)
	<u>53,217</u>	<u>327,181</u>	<u>(322,618)</u>	<u>(26,830)</u>
				<u>30,950</u>

Sandwell MBC – Centre management/Staffing costs - The aim of this fund is to assist in the delivery of community centre activities. It is used to contribute towards the salaries of site management and it relates to a Service Level Agreement (SLA) between Sandwell MBC and Friar Park Millennium Centre.

Big Lottery Community Connector – This grant which will run for over 3 years, by providing events, such as Easter, Halloween and Christmas, and providing year-round workshops, to help elevate social isolation, improve physical health, and aid in mental health support. This grant is targeted towards those with lower income and those in poverty. The hope with this funding is to help those most disadvantaged within the community.

HAF- This funding ran across multiple occasions throughout the year, aimed at children 6-14 and in children with special educational needs up to 16 years old age. It was a child led event, where the children could set the programme and tailor it to their interests, such as arts and crafts, board games, group activities. Breakfast was included where children could get involved in cooking, such as pancake making, and a hot lunch was given. We had an onsite sport coach, to encourage physical activity, and a daily mile walk would occur. The children were also taken off site to trips and excursions, which was fully funded by the grant, as well as more local based trips to the canals and parks.

Know your Neighbourhood - We support people with mental health isolation loneliness taking them on bike rides canal walks organizing family activity such as Family bakes, and Mothers day event. Helping them with benefit forms and C,V writing. We are also working in partnership with the doctors next door who are referring people to us which has helped us set up a chat and catch up and a nit and natter. We are also in partnership with Cranston we support people with drug and alcohol abuse.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Restricted funds

(Continued)

Cost living- Supported the community to come a long in the week for hot food a drinks through the winter, Weekend we would put on a carvery where 50 residents and family members would come along and have a hot meal and drink

Drug and Alcohol: Working alongside Cranstoun who rents rooms from us 3 days a week. We offer support and chats do referrals to Cranstoun offer local bike rides and community walks. Putting on a tea afternoon do training and supporting the community giving them a safe place to attend

Saturday Sports - This club runs every Saturday from 11am until 12:45pm for children aged 6-12years, "Sporty Saturday" as the children call it. We do all activities from football, basketball dodge ball, assault courses and more. We provide water and juice for all; the project is to have a positive impact on the children's/young peoples mental health and ensure that they are having access to stay physical promoting a healthy life style.

11 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Current assets/(liabilities)	121,234	30,950	152,184	59,421	53,217	112,638
	<u>121,234</u>	<u>30,950</u>	<u>152,184</u>	<u>59,421</u>	<u>53,217</u>	<u>112,638</u>

Accounts

Charity Registration No. 1110317

Company Registration No. 05193577 (England and Wales)

FRIAR PARK MILLENNIUM CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FRIAR PARK MILLENNIUM CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Linda Matthews (Chair and Treasurer) Simon Hackett A Ledbury (Appointed 27 April 2022) V Walton (Appointed 27 April 2022)
Secretary	Julie Jones
Charity number	1110317
Company number	05193577
Registered office	Friar Park Road Wednesbury West Midlands WS10 0JS
Independent examiner	Neal and Co Business Services Limited Shakespeare Buildings 26 Cradley Road Cradley Heath West Midlands B64 6AG
Bankers	Lloyds Bank plc P.O. Box 46 The Bridge Walsall West Midlands WS1 1LU

FRIAR PARK MILLENNIUM CENTRE

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FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The mission statement of Friar Park Millennium Centre is "To work with partners to improve the quality of life for all who live and work in Friar Park". Our Vision for the Friar Park Ward is to create a place that is safe, sustainable and cohesive, where people are happy to live and experience positive outcomes with regards to education, health, employment and prosperity. The principal activity of the charity is to act as a local community hub organisation, co-ordinating neighbourhood community action through the delivery of an annual programme of community activities. Friar Park Millennium Centre aims to be responsive to the changing needs of the community through ongoing consultations, informed research and by adopting a community development approach to all of its work. Innovative solutions are sought through discussion with local people, partners and funding agencies to create a portfolio of projects designed at providing activities and services to address the ongoing social disadvantages faced by the community. The Board has set the following objectives: -

Objective 1: Elderly & Disability

To provide an annual programme of activities for the elderly and disabled to help overcome isolation and to avoid becoming housebound and lonely.

Objective 2: Children & Young people

To provide an annual programme of Community activities to help meet the social and emotional needs of at-risk children and young people living in families with low incomes, on or below the poverty line.

Objective 3: Healthy living & Sports development

To work towards improving the Health and Fitness levels of those most at risk of ill-health from preventable diseases e.g. obesity; diabetes and heart related disease.

Objective 4: Economic wellbeing

To improve opportunities for local people to gain vocational skills, experience and training through volunteering and/or employment. To access help and information regarding welfare and benefits.

Objective 5: Education & learning

To offer people the opportunity to access educational activities and become local community champions and leaders. To expand the involvement of local people in the development of an interactive, multi-media, ward-based Communication strategy which better informs the wider community about local services and empowers them by providing them with a voice to express their concerns and views.

Objective 6: Social Enterprise

To develop and implement an income generating strategy that will provide sufficient income to support a full community development programme as outlined in the vision statement.

Objective 7: Social Cohesion

To develop a programme of large annual community events which provides the opportunity to bring the whole community together and assists in the development of community cohesion and neighbourhood identity.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Who has benefitted from our Annual Plan of Community Activities in 2022 - 2023?

Our beneficiaries are the wider community of the 5000 homes and businesses of the Friar Park ward who live and/or work in the three neighbourhoods / estates of Friar Park, Mesty Croft, Woods (approximately 12000 people). We believe the whole community of the ward have benefitted both directly and indirectly from the Community Activities programme, enhanced community cohesion and improved levels of social maturity and responsibility, which have led to a reduction in anti-social behaviour. However, our primary beneficiaries have been those vulnerable members of the community who are willing and able to take part in centre-based activities and projects. These continue to include at risk children/young people from families living below the poverty line; potentially isolated elderly and disabled individuals who would be housebound; and other adults at risk of ill health which include Alzheimer's / Stroke victims and those who are physically inactive/obese.

Regular activities that meet our core objectives

Objective 1: Elderly & Disability

We provide a portfolio of community projects/activities which engage with local elderly (aged 65+ years) and disabled people on a weekly basis to meet their social and emotional needs. Currently including 3 day and 1 evening opportunities to meet with both new and old friends, including Community transport door to door service. Activities include Friendship Group, Over 60s club and Evening bingo sessions. Total number of participants per month ~460.

Objective 2: Children & Young people

We host and provide a range of weekly activities for children (aged 5-12 years) and young people (aged 13-18 years). This currently includes 3 sessions after school and weekends supported 2 Youth Club Sessions for Young People, 6 sport and dance sessions for youth. There have been 215 participants and activities include Junior Youth club, Street dance, Gymnastics, Group Dancing Trampolining and Freestyle dance. We are also providing a weekly youth club for 13-18yrs. Sandwell air scouts 617 continue to provide sessions for young people and has proved to be extremely popular with a membership of 80-100 young people.

Objective 3: Healthy living & Sports development

The centre has developed a health and fitness programme with local partners to address the chronic lack of active participation in sports and exercise in the ward. Sessions include Fit Lab Gym, Zumba, Chair Yoga, and a campaign funded by 'This Girl Can', and provisions have been purchased to begin a roller disco. The centre also holds weekly table tennis sessions. These sessions often attract over 200 participants per week.

Objective 4: Economic wellbeing

Volunteering and part-time employment of local people within the centre include, Project management, Site management, Administrative/office work, Play work, Youth work, Community outreach, Befriending, Mentoring, Sports leadership, Event management, Catering, Advice and guidance, and Fundraising. This year, we have facilitated work placements. The learning objectives for the work placement includes improving skills, knowledge, and deep understanding of financial development of a company. The centre works with 10 local volunteers to help them gain vocational skills and experience.

Objective 5: Education & learning

Little legends have been based at the centre since 2014 and is a well-run preschool with 5 staff and currently 40 children offering early years education. The centre hosts local councillors' surgeries providing local community champions with a voice to express their concerns and views for the ward.

Objective 6: Social Enterprise

As well as the Service Level Agreement funding provided by Sandwell Metropolitan Borough Council and rental income from anchor tenant and service users, the centre is constantly looking at ways to generate income and fund new projects. We currently generate income by hiring out carpark space to a local company to house storage containers and have a monthly income for housing the C.C.T.V. equipment for the estate.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Objective 7: Social Cohesion

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The centre relies on grants and the income from rental to cover its operating costs. Our anchor tenant provides free nursery provision for local parents (Little Legends). Affordability and access to our programmes is important to us and is reflected in our pricing policy where activities for young people are free of charge and room hire for the weekly clubs and sports activities are easily affordable.

We endeavour to encourage all within our community to take part in our activities and to attend our community events and fun days. We have provided Sports session for girls from different ethnic backgrounds which has enabled them to try new sessions and meet new friends.

Centre staff and trustees have worked hard to decorate the centre and we are now opening the centre for parties and community bookings.

Most of our trustees, activity leaders, volunteers and members are from the local community and are people who have a passion to see the Friar Park Ward and its people grow and flourish.

Achievements and performance

The trustees are delighted to report that the FPMC has continued to grow both financially and in impact on the lives of local people. We are grateful to our regular service users who have continued to use the centre.

There have also been several positive achievements for the organisation in 2022/23. We have continued to work together in partnership with over 30 local groups and external agencies to provide a wide range of community activities. Of note, remains our work with children which continues to flourish (Objective 2).

The centre continues to employed two Community Development Officers who have been looking for funding opportunities to extend the range of activities and provisions that are available for residents and partners. We have continued to receive grants to help fund the activities Friar Park Millennium Centre run.

Financial review

Income of £43,388 was received in the year through the subletting of rooms within the centre.

Grants totalling £254,946 were received from various funders during the year for work on specific projects within the centre and local community. An additional £1,679 was raised from events being held, which is to be reinvested in local groups. Funding includes the Service Level Agreement from Sandwell MBC to aid staffing and running costs. Restricted grants are covered in more detail in note 10 of these accounts.

The organisation has maintained an acceptable level of reserves.

At the end of 2022/23, £59,421 has been carried forward in unrestricted reserves and a balance remains on restricted funds of £53,217 to be spent in the coming financial year.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Risk Factors

To ensure that the organisation is more protected from fraud the trustees continue to implement the following recommendations and changes;

1. All financial issues, problems or concerns must be reported to the treasurer and board the same day and as quickly as possible. Any suspicious telephone calls must be discussed with the treasurer before any action is taken. All staff and volunteers are aware of fraud and the methods used to steal money.
2. The bank account balance must be checked daily Mon – Fri via bank text alerts.
3. Two people to authorise internet banking, same as signing cheques.
4. Increase monthly rental income by offering more space to current tenants.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity. The governing document of the organisation is the Memorandum and Articles of Association.

The body responsible for the management of the Charity is the Board of Trustees. The trustees are also directors for the purpose of company law. Recruitment and appointment of members of the board of trustees is in accordance with the provisions contained in Memorandum and Articles of Association. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Linda Matthews (Chair and Treasurer)

Simon Hackett

George Reeves

(Resigned 29 September 2022)

Sharon Reeves

(Resigned 19 October 2022)

E Winstanley

(Appointed 27 April 2022 and resigned 28 July 2023)

A Ledbury

(Appointed 27 April 2022)

V Walton

(Appointed 27 April 2022)

Appointment of trustees

The charity is organised so that the trustee directors meet regularly to manage its affairs (at least quarterly). The composition of the Board consists of not less than three directors but with no maximum.

Membership is open to individuals who apply to the Charity in the form required by the directors and are approved by the directors. A quorum of members for general meetings is 10 or one tenth of the total membership if greater. Every member has one vote.

Trustee induction and training

Each new trustee has access to the board members induction pack. This contains comprehensive reference material about the organisation and its history. It includes copies of the Memorandum and Articles of Association, all previous annual reports and business plans, policy documents and procedures, copies of minutes of meetings, copies of the newsletters and a guidelines report on "The role of Director/Trustee of Friar Park Millennium Centre". In addition to the induction, the trustees undergo project specific training.

Relationship with related parties

The charity is not connected to any other charity or business

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent reviewer in connection with preparing their report, of which the reviewer is unaware, and
- the trustees, having made enquiries of fellow directors and the group's reviewer that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the reviewer is aware of that information.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees' report was approved by the Board of Trustees.

Linda Matthews (Chair and Treasurer)

Trustee

Dated: 11 December 2023

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Friar Park Millennium Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIAR PARK MILLENNIUM CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIAR PARK MILLENNIUM CENTRE

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Friar Park Millennium Centre for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I.C MARSH FCCA

Chartered Certified Accountant

Neal and Co Business Services Limited
Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Dated: 11 December 2023

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Grants receivable	2	5,000	249,946	254,946	222,751
Other trading activities	3	-	1,679	1,679	834
Income from charitable trading activities	4	42,372	1,016	43,388	38,503
Total income		47,372	252,641	300,013	262,088
Expenditure on:					
Charitable activities	5	56,718	279,235	335,953	246,918
Net (outgoing)/incoming resources before transfers		(9,346)	(26,594)	(35,940)	15,170
Gross transfers between funds		3,402	(3,402)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(5,944)	(29,996)	(35,940)	15,170
Fund balances at 1 April 2022		65,365	83,213	148,578	133,407
Fund balances at 31 March 2023		59,421	53,217	112,638	148,577

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIAR PARK MILLENNIUM CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	8	2,579		4,112	
Cash at bank and in hand		125,337		160,231	
		<u>127,916</u>		<u>164,343</u>	
Creditors: amounts falling due within one year	9	(15,278)		(15,766)	
Net current assets			112,638		148,577
Income funds					
Restricted funds	10		53,217		83,212
Unrestricted funds			59,421		65,365
			<u>112,638</u>		<u>148,577</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 11 December 2023

Linda Matthews (Chair and Treasurer)
Trustee

Company Registration No. 05193577

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Friar Park Millennium Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Friar Park Road, Wednesbury, West Midlands, WS10 0JS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised as and when incurred.

Resources expended on charitable activities include all costs incurred in the pursuit of the charitable objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

1.9 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Grants receivable

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Grants receivable for core activities	5,000	249,946	254,946	222,751
For the year ended 31 March 2022	<u>31,557</u>	<u>191,194</u>		<u>222,751</u>

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Other trading activities

	2023	2022
	£	£
Fundraising events	1,679	834

4 Income from charitable trading activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Rental income	42,372	1,016	43,388	38,503
For the year ended 31 March 2022	38,503	-		38,503

5 Charitable activities

	2023	2022
	£	£
Staff costs	202,261	164,602
Provision of recreational and leisure facilities	133,692	82,316
	335,953	246,918
	335,953	246,918

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year for their duties on the Board.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

Number of employees

The average monthly number employees during the year was:

2023 Number	2022 Number
12	10

Employment costs

	2023 £	2022 £
Wages and salaries	189,504	156,759
Social security costs	8,381	4,231
Other pension costs	4,376	3,612
	202,261	164,602

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,355	3,078
Prepayments and accrued income	1,224	1,034
	2,579	4,112

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	8,807	9,348
Other creditors	741	576
Accruals and deferred income	5,730	5,842
	15,278	15,766

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Sandwell MBC - Centre Management/Staffing Costs	5,065	51,507	(39,022)	(17,550)	-
SMBC	5,143	-	-	12,500	17,643
Big Lottery Community Connector	22,418	76,631	(92,604)	-	6,445
Know Your Neighbourhood	-	5,520	(3,709)	-	1,811
Children In Need	2,907	-	(3,986)	2,000	921
Postcode Trust	11,208	-	(11,145)	(63)	-
SMBC - HAF's	-	66,920	(56,820)	122	10,222
ESC Flooring (Lottery Funding)	-	36,120	(36,120)	-	-
Saturday Sports	-	6,530	-	-	6,530
Other restricted funds	36,472	9,413	(35,829)	(411)	9,645
	<u>83,213</u>	<u>252,641</u>	<u>(279,235)</u>	<u>(3,402)</u>	<u>53,217</u>

Sandwell MBC – Centre management/Staffing costs - The aim of this fund is to assist in the delivery of community centre activities. It is used to contribute towards the salaries of site management team led by Harbans Singh Ubhi. It relates to a Service Level Agreement (SLA) between Sandwell MBC and Friar Park Millennium Centre.

Big Lottery Community Connector – This grant which will run for over 3 years, by providing events, such as Easter, Halloween and Christmas, and providing year-round workshops, to help elevate social isolation, improve physical health, and aid in mental health support. This grant is targeted towards those with lower income and those in poverty. The hope with this funding is to help those most disadvantaged within the community.

Know your Neighbourhood - We support people with mental health isolation loneliness taking them on bike rides canal walks organizing family activity such as Family bakes, and Mothers day event. Helping them with benefit forms and C,V writing. We are also working in partnership with the doctors next door who are referring people to us which has helped us set up a chat and catch up and a nit and natter. We are also partnership Cranston we support people with drug and alcohol abuse.

Children In Need – This fund supports the play-work project aimed at vulnerable children in the area, managed by a team of staff and volunteers. The project provides weekly junior play provisions for children ages 5-12 years throughout the year. The project provides a very popular and well – attended.

Postcode Trust – This grant which will run for a year, is for children aged 6 -12 years old. This will provide inclusive play after school for any children, including those with learning disabilities as well as other special educational needs. This will include the use of the sensory equipment, as well as the soft play. These provide structured activities in arts and crafts, imaginative play, and role play.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Restricted funds

(Continued)

HAF- This funding ran across multiple occasions throughout the year, aimed at children 6-14 and in children with special educational needs up to 16 years old age. It was a child led event, where the children could set the programme and tailor it to their interests, such as arts and crafts, board games, group activities. Breakfast was included where children could get involved in cooking, such as pancake making, and a hot lunch was given. We had an onsite sport coach, to encourage physical activity, and a daily mile walk would occur. The children were also taken off site to trips and excursions, which was fully funded by the grant, as well as more local based trips to the canals and parks.

ESC Flooring - This grant was to refurbish the sports hall, including brand new flooring, markings on the floor, a new shutter and extra security to the sports hall, which has previously been attacked by vandalism.

Saturday Sports - This club runs every Saturday from 11am until 12:45pm for children aged 6-12years, "Sporty Saturday" as the children call it. We do all activities from football, basketball, dodge ball, assault courses and more. We provide water and juice for all; the project is to have a positive impact on the children's/young people's mental health and ensure that they are having access to stay physical promoting a healthy life style.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Current assets/(liabilities)	59,421	53,217	112,638
	<u>59,421</u>	<u>53,217</u>	<u>112,638</u>

Accounts

Charity Registration No. 1110317

Company Registration No. 05193577 (England and Wales)

FRIAR PARK MILLENNIUM CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FRIAR PARK MILLENNIUM CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	George Reeves (Chair) Simon Hackett (Treasurer) David Johnson Sharon Reeves Linda Matthews
Secretary	Julie Jones
Charity number	1110317
Company number	05193577
Registered office	Friar Park Road Wednesbury West Midlands WS10 0JS
Independent examiner	Neal and Co Business Services Limited Shakespeare Buildings 26 Cradley Road Cradley Heath West Midlands B64 6AG
Bankers	Lloyds Bank plc P.O. Box 46 The Bridge Walsall West Midlands WS1 1LU

FRIAR PARK MILLENNIUM CENTRE

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FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The mission statement of Friar Park Millennium Centre is "To work with partners to improve the quality of life for all who live and work in Friar Park". Our Vision for the Friar Park Ward is to create a place that is safe, sustainable and cohesive, where people are happy to live and experience positive outcomes with regards to education, health, employment and prosperity. The principal activity of the charity is to act as a local community hub organisation, co-ordinating neighbourhood community action through the delivery of an annual programme of community activities. Friar Park Millennium Centre aims to be responsive to the changing needs of the community through ongoing consultations, informed research and by adopting a community development approach to all of its work. Innovative solutions are sought through discussion with local people, partners and funding agencies to create a portfolio of projects designed at providing activities and services to address the ongoing social disadvantages faced by the community. The Board has set the following objectives: -

Objective 1: Elderly & Disability

To provide an annual programme of activities for the elderly and disabled to help overcome isolation and to avoid becoming housebound and lonely.

Objective 2: Children & Young people

To provide an annual programme of Community activities to help meet the social and emotional needs of at-risk children and young people living in families with low incomes, on or below the poverty line.

Objective 3: Healthy living & Sports development

To work towards improving the Health and Fitness levels of those most at risk of ill-health from preventable diseases e.g. obesity; diabetes and heart related disease.

Objective 4: Economic wellbeing

To improve opportunities for local people to gain vocational skills, experience and training through volunteering and/or employment. To access help and information regarding welfare and benefits.

Objective 5: Education & learning

To offer people the opportunity to access educational activities and become local community champions and leaders. To expand the involvement of local people in the development of an interactive, multi-media, ward-based Communication strategy which better informs the wider community about local services and empowers them by providing them with a voice to express their concerns and views.

Objective 6: Social Enterprise

To develop and implement an income generating strategy that will provide sufficient income to support a full community development programme as outlined in the vision statement.

Objective 7: Social Cohesion

To develop a programme of large annual community events which provides the opportunity to bring the whole community together and assists in the development of community cohesion and neighbourhood identity.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Who has benefitted from our Annual Plan of Community Activities in 2021 - 2022?

Our beneficiaries are the wider community of the 5000 homes and businesses of the Friar Park ward who live and/or work in the three neighbourhoods / estates of Friar Park, Mesty Croft, Woods (approximately 12000 people). We believe the whole community of the ward have benefitted both directly and indirectly from the Community Activities programme, enhanced community cohesion and improved levels of social maturity and responsibility, which have led to a reduction in anti-social behaviour. However, our primary beneficiaries have been those vulnerable members of the community who are willing and able to take part in centre-based activities and projects. These continue to include at risk children/young people from families living below the poverty line; potentially isolated elderly and disabled individuals who would be housebound; and other adults at risk of ill health which include Alzheimer's / Stroke victims and those who are physically inactive/obese.

Regular activities that meet our core objectives

Objective 1: Elderly & Disability

We provide a portfolio of community projects/activities which engage with local elderly (aged 65+ years) and disabled people on a weekly basis to meet their social and emotional needs. Currently including 3 day and 2 evening opportunities to meet with both new and old friends, including Community transport door to door service. Activities include Friendship Group, Over 60s club and Evening bingo sessions. Total number of participants per month ~200.

Objective 2: Children & Young people

We host and provide a range of weekly activities for children (aged 5-12 years) and young people (aged 13-18 years). This currently includes 2 sessions after school and weekends supported by Heart of England, 2 Youth Club Sessions for Young People, 6 sport and dance sessions for youth. There have been 215 participants and activities include Junior Youth club, Street dance, Gymnastics, Trampolining and Freestyle dance. We are also providing a weekly youth club for 13-18yrs. Sandwell air scouts 617 continue to provide sessions for young people and has proved to be extremely popular with a membership of 80-100 young people.

Objective 3: Healthy living & Sports development

The centre has developed a health and fitness programme with local partners to address the chronic lack of active participation in sports and exercise in the ward. Sessions include Fit Lab Gym, Zumba, Chair Yoga, and a campaign funded by 'This Girl Can', and provisions have been purchased to begin a roller disco. The centre also holds weekly table tennis sessions. These sessions often attract over 50 participants per week.

Objective 4: Economic wellbeing

Volunteering and part-time employment of local people within the centre include, Project management, Site management, Administrative/office work, Play work, Youth work, Community outreach, Befriending, Mentoring, Sports leadership, Event management, Catering, Advice and guidance, and Fundraising. This year, we have facilitated work placements. The learning objectives for the work placement includes improving skills, knowledge, and deep understanding of financial development of a company. The centre works with 10 local volunteers to help them gain vocational skills and experience.

Objective 5: Education & learning

Little legends have been based at the centre since 2014 and is a well-run preschool with 5 staff and currently 40 children offering early years education. The centre hosts local councillors' surgeries providing local community champions with a voice to express their concerns and views for the ward.

Objective 6: Social Enterprise

As well as the Service Level Agreement funding provided by Sandwell Metropolitan Borough Council and rental income from anchor tenant and service users, the centre is constantly looking at ways to generate income and fund new projects. We currently generate income by hiring out carpark space to a local company to house storage containers and have a monthly income for housing the C.C.T.V. equipment for the estate.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Objective 7: Social Cohesion

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The centre relies on grants and the income from rental to cover its operating costs. Our anchor tenant provides free nursery provision for local parents (Little Legends). Affordability and access to our programmes is important to us and is reflected in our pricing policy where activities for young people are free of charge and room hire for the weekly clubs and sports activities are easily affordable.

We endeavour to encourage all within our community to take part in our activities and to attend our community events and fun days. We have provided Sports session for girls from different ethnic backgrounds which has enabled them to try new sessions and meet new friends.

Centre staff and trustees have worked hard to decorate the centre and we are now opening the centre for parties and community bookings.

Most of our trustees, activity leaders, volunteers and members are from the local community and are people who have a passion to see the Friar Park Ward and its people grow and flourish.

Achievements and performance

The trustees are delighted to report that the FPMC has continued to grow both financially and in impact on the lives of local people. We are grateful to our regular service users who have continued to use the centre.

There have also been several positive achievements for the organisation in 2021/22. We have continued to work together in partnership with over 30 local groups and external agencies to provide a wide range of community activities. Of note, remains our work with children which continues to flourish. (objective 2).

The centre continues to employ two Community Development Officers who have been looking for funding opportunities to extend the range of activities and provisions that are available for residents and partners. We have continued to receive grants to help fund the activities Friar Park Millennium Centre run.

Financial review

Income of £38,503 was received in the year through the subletting of rooms within the centre.

Grants totalling £201,394 were received from various funders during the year for work on specific projects within the centre and local community. Funding includes the Service Level Agreement from Sandwell MBC to aid staffing and running costs. Restricted grants are covered in more detail in note 9 of these accounts.

The organisation has maintained an acceptable level of reserves.

At the end of 2021/22, £65,365 has been carried forward in unrestricted reserves and a balance remains on restricted funds of £83,212 to be spent in the coming financial year.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Current financial uncertainties

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Risk Factors

To ensure that the organisation is more protected from fraud the trustees continue to implement the following recommendations and changes;

1. All financial issues, problems or concerns must be reported to the treasurer and board the same day and as quickly as possible. Any suspicious telephone calls must be discussed with the treasurer before any action is taken. All staff and volunteers are aware of fraud and the methods used to steal money.
2. The bank account balance must be checked daily Mon – Fri via bank text alerts.
3. Two people to authorise internet banking, same as signing cheques.
4. Increase monthly rental income by offering more space to current tenants.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity. The governing document of the organisation is the Memorandum and Articles of Association.

The body responsible for the management of the Charity is the Board of Trustees. The trustees are also directors for the purpose of company law. Recruitment and appointment of members of the board of trustees is in accordance with the provisions contained in Memorandum and Articles of Association. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

George Reeves (Chair)
Simon Hackett (Treasurer)
David Johnson
Sharon Reeves
Linda Matthews

Appointment of trustees

The charity is organised so that the trustee directors meet regularly to manage its affairs (at least quarterly). The composition of the Board consists of not less than three directors but with no maximum.

Membership is open to individuals who apply to the Charity in the form required by the directors and are approved by the directors. A quorum of members for general meetings is 10 or one tenth of the total membership if greater. Every member has one vote.

Trustee induction and training

Each new trustee has access to the board members induction pack. This contains comprehensive reference material about the organisation and its history. It includes copies of the Memorandum and Articles of Association, all previous annual reports and business plans, policy documents and procedures, copies of minutes of meetings, copies of the newsletters and a guidelines report on "The role of Director/Trustee of Friar Park Millennium Centre". In addition to the induction, the trustees undergo project specific training.

Relationship with related parties

The charity is not connected to any other charity or business

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent reviewer in connection with preparing their report, of which the reviewer is unaware, and
- the trustees, having made enquiries of fellow directors and the group's reviewer that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the reviewer is aware of that information.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2022*

The trustees' report was approved by the Board of Trustees.

Simon Hackett (Treasurer)

Trustee

Dated: 8 December 2022

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Friar Park Millennium Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIAR PARK MILLENNIUM CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIAR PARK MILLENNIUM CENTRE

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Friar Park Millennium Centre for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I.C MARSH FCCA

Chartered Certified Accountant

Neal and Co Business Services Limited
Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Dated: 8 December 2022

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Grants receivable	2	31,557	191,194	222,751	190,238
Other trading activities	3	-	834	834	-
Income from charitable trading activities	4	38,503	-	38,503	9,087
Total income		70,060	192,028	262,088	199,325
<u>Expenditure on:</u>					
Charitable activities	5	70,666	176,252	246,918	148,021
Net (outgoing)/incoming resources before transfers		(606)	15,776	15,170	51,304
Gross transfers between funds		(521)	521	-	-
Net (expenditure)/income for the year/ Net movement in funds		(1,127)	16,297	15,170	51,304
Fund balances at 1 April 2021		66,492	66,915	133,407	82,104
Fund balances at 31 March 2022		65,365	83,212	148,577	133,408

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIAR PARK MILLENNIUM CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	4,112		5,198	
Cash at bank and in hand		160,231		140,736	
		<u>164,343</u>		<u>145,934</u>	
Creditors: amounts falling due within one year	9	(15,766)		(12,526)	
Net current assets			148,577		133,408
Income funds					
Restricted funds	10		83,212		66,916
Unrestricted funds			65,365		66,492
			<u>148,577</u>		<u>133,408</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 8 December 2022

Simon Hackett (Treasurer)
Trustee

Company Registration No. 05193577

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Friar Park Millennium Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Friar Park Road, Wednesbury, West Midlands, WS10 0JS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised as and when incurred.

Resources expended on charitable activities include all costs incurred in the pursuit of the charitable objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

1.9 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Grants receivable

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Grants receivable for core activities	31,557	191,194	222,751	190,238
For the year ended 31 March 2021	<u>45,025</u>	<u>145,213</u>		<u>190,238</u>

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Other trading activities

	2022	2021
	£	£
Fundraising events	834	-

4 Income from charitable trading activities

	2022	2021
	£	£
Rental income	38,503	9,087

5 Charitable activities

	2022	2021
	£	£
Staff costs	164,602	101,393
Provision of recreational and leisure facilities	82,316	46,628
	246,918	148,021
	246,918	148,021

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year for their duties on the Board.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

Number of employees

The average monthly number employees during the year was:

2022 Number	2021 Number
10	9

Employment costs

	2022 £	2021 £
Wages and salaries	156,759	99,812
Social security costs	4,231	30
Other pension costs	3,612	1,551
	164,602	101,393

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	3,078	1,548
Prepayments and accrued income	1,034	3,650
	4,112	5,198

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	9,348	5,707
Other creditors	576	411
Accruals and deferred income	5,842	6,408
	15,766	12,526

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Sandwell MBC - Centre Management/Staffing Costs	4,419	24,860	(24,214)	-	5,065
SMBC	2,000	3,143	-	-	5,143
Black Country Consortium Grant - Sport Theme	2,314	946	(3,632)	372	-
Black Country Consortium Grant - Sport Saturday	500	-	(500)	-	-
EPIC	908	-	(1,057)	149	-
Tesco - Bags of Hope	330	-	(330)	-	-
S.C.V.O Senior Youth Club	4,915	2,112	(2,724)	-	4,303
Dr Bike	120	780	(678)	-	222
Big Lottery	12,570	75,786	(65,938)	-	22,418
Homework Club	17,904	-	(15,904)	-	2,000
This Girl Can	9,699	-	(1,617)	-	8,082
Children in Need	5,124	-	(2,217)	-	2,907
SMBC - Playschemes	6,112	23,287	(29,399)	-	-
Arnold Clarke	-	1,000	(1,000)	-	-
Postcode Trust	-	17,299	(6,091)	-	11,208
Comic Relief	-	5,000	(5,000)	-	-
Sensory Equipment	-	3,609	(3,586)	-	23
Big Give	-	4,992	(4,601)	-	391
Christmas HAP	-	7,764	(7,764)	-	-
New projects - Who/Jubilee/Development	-	21,450	-	-	21,450
	66,915	192,028	(176,252)	521	83,212

Sandwell MBC – Centre management/Staffing costs - The aim of this fund is to assist in the delivery of community centre activities. It is used to contribute towards the salaries of site management team led by Harbans Singh Ubhi. It relates to a Service Level Agreement (SLA) between Sandwell MBC and Friar Park Millennium Centre.

Sport Theme + Sport Theme Part 2 - This funding was for children ages 13 and above. To encourage young people into physical exercise, and in turn, help with mental wellbeing. These sessions, also provides education on health, exercise, and healthy eating.

Sport Saturday - This fund was given for boys and girls, aged 6 plus. Like the sports theme, it was to provide physical exercise as well as education on healthy choices, and the importance of a healthy diet. Includes in this funding, food, and refreshments, were also provides, to encourage healthy eating.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Restricted funds

(Continued)

EPIC - This funding provided by the Esmée Fairbairn Foundation (awarded through Sandwell Council for Voluntary Organisation) is being used to offer a World Food Project for local people. Bringing people together through food. Local people can cook together and learn new foods from around the world. The group is a source of support to its members and encourages people to become more involved in other activities at the centre.

Tesco Bags of Hope – This funding was provided to encourage learning through play, with hands on experience. This allowed children to ask questions and speak openly about emotions, and how they are feeling. Due to covid, we had to put restrictions in place, with 14 children attending, operating across 2 rooms (Sports Hall and Medium Hall). Activities such as skipping, tennis, basketball, dodgeball, badminton, as well as arts and craft, den building, board games, as well as the children taking part in the ScareFest in Sandwell (Build your own scarecrow). Sessions were for children aged 6 – 17 years old for both boys and girls.

S.C.V.O (Senior Youth Club) – This funding provided to provide a safe place for children aged 13 and over. The sessions are often designed around the young people's interests and wishes, as well as providing structured activities. Providing sessions on healthy eating, healthy lifestyles, as well as sexual education.

Dr Bike – This funding provided free maintenance of bikes, which was open to all members of the public, regardless of age. Bikes were checked, serviced, and repaired where necessary. This funding also provided 'Learn to Ride' sessions, to both adult and children, for people who where taught to ride a bike, as well as provide confidence to those who lacked confidence when it come to bike riding, This was to improve health, provide a form of exercises, as well as encourage people to cycle to work instead of cars, to help improve air pollution.

Big Lottery Community Connector – This grant which will run for over 3 years, by providing events, such as Easter, Halloween and Christmas, and providing year-round workshops, to help elevate social isolation, improve physical health, and aid in mental health support. This grant is targeted towards those with lower income and those in poverty. The hope with this funding is to help those most disadvantaged within the community.

Homework Club – This funding allowed children aged 6 and above to attend an after-school session (this ran twice as week), to allow children to have an structured, and supportive place to complete homework, and educational activities. Children could be referred to the Homework Club from Social Services, Schools as well as parent referrals.

This Girl Can – This funding provided by the National Lottery. This will project will started in September 2021, and is designed for women only activities, beginning with Ladies only Tennis. The ethos behind this campaign is 'Women come in all shapes and sizes with all abilities and from all backgrounds, and we're just happy you're getting active'. Their research shows that many women are put off taking part in physical activity due to fear of judgement.

Children In Need – This fund supports the play-work project aimed at vulnerable children in the area, managed by a team of staff and volunteers. The project provides weekly junior play provisions for children ages 5-12 years throughout the year. The project provides a very popular and well – attended.

Easter Play Scheme – This project ran over the Easter Holidays in 2021, and was aimed for children 5-16 and was also inclusive to children with special education needs (SEN). This project aimed to provide education regarding healthy eating, healthy choices, The project ran two sessions a day, one in the morning, and one in the afternoon. Providing children with structured activities, free healthy food, and educational activities.

October Half Term – This session ran through October Half Term, targeted for children who receive free school meals, providing structured groups including arts and crafts, reading and writing. This grant attracted over 90 children.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Restricted funds

(Continued)

Arnold Clarke – This one-off grant of £1000 allowed us to buy and equipment the centre with tablets, that have been used across many grants, including the Homework Club, Junior Youth Club, as well as work experience staff.

Postcode Trust – This grant which will run for a year, is for children aged 6 -12 years old. This will provide inclusive play after school for any children, including those with learning disabilities as well as other special educational needs. This will include the use of the sensory equipment, as well as the soft play. These provide structured activities in arts and crafts, imaginative play, and role play.

Comic Relief – Provided afterschool sessions twice a week, to provide help and support with homework and school activities.

Sensory – This grant was given to equip the sensory room with lighting, equipment, and music items. The room has proven a great support for those with special educational needs, as well as babies and young children.

Christmas HAF – This grant provided sessions Monday through to Friday for two weeks, aimed for children who receive free school meals. We provided breakfast with Santa, as well as each child receiving a gift. We were also able to provide members of the community with food parcels and food hampers. These sessions also provided education and support about healthy eating, as well as the importance of physical movement.

WHO – This funding is a group targeted for adolescence age 15+ to help support with CV writing, interview preparations, for both work and college. Staff provide support in logistics including helping with travel arrangements, as well as arranging courses, and further training to support young adults into further education or work.

Jubilee – This grant, is ready for the Queen Platinum Jubilee. This will provide a completely free of charge community event, providing free entertainment, food, and activities, to anyone who wishes to attend. We predict this is attract over 800+ guests.

£4000 Community Centre Development – This is to make improvements to the centre. There is a plan on replacing the blinds and refurbishing the kitchen, including a new fridge.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Current assets/(liabilities)	65,365	83,212	148,577
	<u>65,365</u>	<u>83,212</u>	<u>148,577</u>

Accounts

Charity Registration No. 1110317

Company Registration No. 05193577 (England and Wales)

FRIAR PARK MILLENNIUM CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FRIAR PARK MILLENNIUM CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Simon Hackett (Chair) George Reeves (Treasurer) Sharon Reeves Linda Matthews David Johnson
Secretary	Julie Jones
Charity number	1110317
Company number	05193577
Registered office	Friar Park Road Wednesbury West Midlands WS10 0JS
Independent examiner	Neal and Co Business Services Limited Shakespeare Buildings 26 Cradley Road Cradley Heath West Midlands B64 6AG
Bankers	Lloyds Bank plc P.O. Box 46 The Bridge Walsall West Midlands WS1 1LU

FRIAR PARK MILLENNIUM CENTRE

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FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The mission statement of Friar Park Millennium Centre is "To work with partners to improve the quality of life for all who live and work in Friar Park". Our Vision for the Friar Park Ward is to create a place that is safe, sustainable and cohesive, where people are happy to live and experience positive outcomes with regards to education, health, employment and prosperity. The principal activity of the charity is to act as a local community hub organisation, co-ordinating neighbourhood community action through the delivery of an annual programme of community activities. Friar Park Millennium Centre aims to be responsive to the changing needs of the community through ongoing consultations, informed research and by adopting a community development approach to all of its work. Innovative solutions are sought through discussion with local people, partners and funding agencies to create a portfolio of projects designed at providing activities and services to address the on-going social disadvantages faced by the community. The Board has set the following objectives: -

Objective 1: Elderly & Disability

To provide an annual programme of activities for the elderly and disabled to help overcome isolation and to avoid becoming housebound and lonely.

Objective 2: Children & Young people

To provide an annual programme of Community activities to help meet the social and emotional needs of at-risk children and young people living in families with low incomes, on or below the poverty line.

Objective 3: Healthy living & Sports development

To work towards improving the Health and Fitness levels of those most at risk of ill-health from preventable diseases e.g. obesity; diabetes and heart related disease.

Objective 4: Economic wellbeing

To improve opportunities for local people to gain vocational skills, experience and training through volunteering and/or employment. To access help and information regarding welfare and benefits.

Objective 5: Education & learning

To offer people the opportunity to access educational activities and become local community champions and leaders. To expand the involvement of local people in the development of an interactive, multi-media, ward-based Communication strategy which better informs the wider community about local services and empowers them by providing them with a voice to express their concerns and views.

Objective 6: Social Enterprise

To develop and implement an income generating strategy that will provide sufficient income to support a full community development programme as outlined in the vision statement.

Objective 7: Social Cohesion

To develop a programme of large annual community events which provides the opportunity to bring the whole community together and assists in the development of community cohesion and neighbourhood identity.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Who has benefitted from our Annual Plan of Community Activities in 2020 - 2021?

Our beneficiaries are the wider community of the 5000 homes and businesses of the Friar Park ward who live and/or work in the three neighbourhoods / estates of Friar Park, Mesty Croft, Woods (approximately 12000 people). We believe the whole community of the ward have benefitted both directly and indirectly from the Community Activities programme, enhanced community cohesion and improved levels of social maturity and responsibility, which have led to a reduction in anti-social behaviour. However, our primary beneficiaries have been those vulnerable members of the community who are willing and able to take part in centre-based activities and projects. These continue to include at risk children/young people from families living below the poverty line; potentially isolated elderly and disabled individuals who would be housebound; and other adults at risk of ill health which include Alzheimer's / Stroke victims and those who are physically inactive/obese.

Regular activities that meet our core objectives

Objective 1: Elderly & Disability

We provide a portfolio of community projects/activities which engage with local elderly (aged 65+ years) and disabled people on a weekly basis to meet their social and emotional needs. Currently including 3 day and 2 evening opportunities to meet with both new and old friends, including Community transport door to door service. Activities include Friendship Group, Over 60s club and Evening bingo sessions. Total number of participants per month ~200.

Objective 2: Children & Young people

We host and provide a range of weekly activities for children (aged 5-12 years) and young people (aged 13-18 years). This currently includes 2 sessions after school and weekends supported by Heart of England, 2 Youth Club Sessions for Young People, 6 sport and dance sessions for youth. There have been 215 participants and activities include Junior Youth club, Street dance, Gymnastics, Trampolining and Freestyle dance. We are also providing a weekly youth club for 13-18yrs. Sandwell air scouts 617 continue to provide sessions for young people and has proved to be extremely popular with a membership of 80-100 young people.

Objective 3: Healthy living & Sports development

The centre has developed a health and fitness programme with local partners to address the chronic lack of active participation in sports and exercise in the ward. Sessions include Fit Lab Gym, Zumba, Chair Yoga, and a campaign funded by 'This Girl Can', and provisions have been purchased to begin a roller disco. The centre also holds weekly table tennis sessions. These sessions often attract over 50 participants per week.

Objective 4: Economic wellbeing

Volunteering and part-time employment of local people within the centre include, Project management, Site management, Administrative/office work, Play work, Youth work, Community outreach, Befriending, Mentoring, Sports leadership, Event management, Catering, Advice and guidance, and Fundraising. This year, we have facilitated work placements. The learning objectives for the work placement includes improving skills, knowledge, and deep understanding of financial development of a company. The centre works with 10 local volunteers to help them gain vocational skills and experience.

Objective 5: Education & learning

Little legends have been based at the centre since 2014 and is a well-run preschool with 5 staff and a currently 40 children offering early years education. The centre hosts local councillors' surgeries providing local community champions with a voice to express their concerns and views for the ward.

Objective 6: Social Enterprise

As well as the Service Level Agreement funding provided by Sandwell Metropolitan Borough Council and rental income from anchor tenant and service users, the centre is constantly looking at ways to generate income and fund new projects. We currently generate income by hiring out carpark space to a local company to house storage containers and have a monthly income for housing the C.C.T.V. equipment for the estate.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Objective 7: Social Cohesion

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The centre relies on grants and the income from rental to cover its operating costs. Our anchor tenant provides free nursery provision for local parents (Little Legends). Affordability and access to our programmes is important to us and is reflected in our pricing policy where activities for young people are free of charge and room hire for the weekly clubs and sports activities are easily affordable.

We endeavour to encourage all within our community to take part in our activities and to attend our community events and fun days. We have provided Sports session for girls from different ethnic backgrounds which has enabled them to try new sessions and meet new friends.

Centre staff and trustees have worked hard to decorate the centre and we are now opening the centre for parties and community bookings.

Most of our trustees, activity leaders, volunteers and members are from the local community and are people who have a passion to see the Friar Park Ward and its people grow and flourish.

Achievements and performance

The trustees are delighted to report that the FPMC has continued to grow both financially and in impact on the lives of local people. We are grateful to our regular service users who have continued to use the centre.

There have also been several positive achievements for the organisation in 2020/21. We have continued to work together in partnership with over 30 local groups and external agencies to provide a wide range of community activities. Of note, remains our work with children which continues to flourish and is currently funded by the centre's reserves (objective 2).

The centre has employed two Community Development Officers who have been looking for funding opportunities to extend the range of activities and provisions that are available for residents and partners. We have continued to receive grants to help fund the activities Friar Park Millennium Centre run.

Financial review

Income of £9,087 was received in the year through the subletting of rooms within the centre.

Grants totalling £190,238 were received from various funders during the year for work on specific projects within the centre and local community. Funding includes the Service Level Agreement from Sandwell MBC to aid staffing and running costs. Restricted grants are covered in more detail in note 9 of these accounts.

The organisation has maintained an acceptable level of reserves.

At the end of 2020/21, £66,492 has been carried forward in unrestricted reserves and a balance remains on restricted funds of £66,916 to be spent in the coming financial year.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Current financial uncertainties

March 2020 the centre closed due to the Covid 19 lockdown, and certain activities have yet to resume. This did provide a limited rental income, which could have posed an issue for the centre. Fortunately, grants were still awarded, and there was not much change to the amount of unrestricted funding held by Friar Park Millennium. Staff were furloughed in line with the governments job retention scheme and the centre will apply for additional funding from the local council to make up any short fall. There has been some discussion regarding staff returning part term, to work the percentage of furlough covered by Friar Park Millennium Centre. For example, when furlough drops to 60% of wages, for staff to work 40% of their regular hours, to maintain their full 'normal' wage. We hope to still maintain our current level of reserves but will be monitoring our financial position carefully.

Risk Factors

To ensure that the organisation is more protected from fraud the trustees continue to implement the following recommendations and changes;

1. All financial issues, problems or concerns must be reported to the treasurer and board the same day and as quickly as possible. Any suspicious telephone calls must be discussed with the treasurer before any action is taken. All staff and volunteers are aware of fraud and the methods used to steal money.
2. The bank account balance must be checked daily Mon – Fri via bank text alerts.
3. Two people to authorise internet banking, same as signing cheques.
4. Increase monthly rental income by offering more space to current tenants.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity. The governing document of the organisation is the Memorandum and Articles of Association.

The body responsible for the management of the Charity is the Board of Trustees. The trustees are also directors for the purpose of company law. Recruitment and appointment of members of the board of trustees is in accordance with the provisions contained in Memorandum and Articles of Association. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Simon Hackett (Chair)
George Reeves (Treasurer)
Sharon Reeves
Linda Matthews
David Johnson

Appointment of trustees

The charity is organised so that the trustee directors meet regularly to manage its affairs (at least quarterly). The composition of the Board consists of not less than three directors but with no maximum.

Membership is open to individuals who apply to the Charity in the form required by the directors and are approved by the directors. A quorum of members for general meetings is 10 or one tenth of the total membership if greater. Every member has one vote.

Trustee induction and training

Each new trustee has access to the board members induction pack. This contains comprehensive reference material about the organisation and its history. It includes copies of the Memorandum and Articles of Association, all previous annual reports and business plans, policy documents and procedures, copies of minutes of meetings, copies of the newsletters and a guidelines report on "The role of Director/Trustee of Friar Park Millennium Centre". In addition to the induction, the trustees undergo project specific training.

FRIAR PARK MILLENNIUM CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Relationship with related parties

The charity is not connected to any other charity or business

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent reviewer in connection with preparing their report, of which the reviewer is unaware, and
- the trustees, having made enquiries of fellow directors and the group's reviewer that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the reviewer is aware of that information.

The trustees' report was approved by the Board of Trustees.

George Reeves (Treasurer)

Trustee

Dated: 13 January 2022

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Friar Park Millennium Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIAR PARK MILLENNIUM CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIAR PARK MILLENNIUM CENTRE

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Friar Park Millennium Centre for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I.C MARSH FCCA

Chartered Certified Accountant

Neal and Co Business Services Limited
Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Dated: 13 January 2022

FRIAR PARK MILLENNIUM CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Grants receivable	2	45,025	145,213	190,238	60,698
Income from charitable trading activities	3	9,087	-	9,087	47,173
Total income		<u>54,112</u>	<u>145,213</u>	<u>199,325</u>	<u>107,871</u>
Expenditure on:					
Charitable activities	4	55,757	92,264	148,021	111,994
Net (outgoing)/incoming resources before transfers		<u>(1,645)</u>	<u>52,949</u>	<u>51,304</u>	<u>(4,123)</u>
Gross transfers between funds		(800)	800	-	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(2,445)</u>	<u>53,749</u>	<u>51,304</u>	<u>(4,123)</u>
Fund balances at 1 April 2020		68,937	13,167	82,104	86,226
Fund balances at 31 March 2021		<u><u>66,492</u></u>	<u><u>66,916</u></u>	<u><u>133,408</u></u>	<u><u>82,103</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIAR PARK MILLENNIUM CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	7	5,198		4,169	
Cash at bank and in hand		140,736		86,641	
		<u>145,934</u>		<u>90,810</u>	
Creditors: amounts falling due within one year	8	<u>(12,526)</u>		<u>(8,707)</u>	
Net current assets			133,408		82,103
Income funds					
Restricted funds	9		66,916		13,166
Unrestricted funds			66,492		68,937
			<u>133,408</u>		<u>82,103</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 13 January 2022

Simon Hackett (Chair)
Trustee

Company Registration No. 05193577

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Friar Park Millennium Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Friar Park Road, Wednesbury, West Midlands, WS10 0JS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised as and when incurred.

Resources expended on charitable activities include all costs incurred in the pursuit of the charitable objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

1.9 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Grants receivable

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Grants receivable for core activities	45,025	145,213	190,238	60,698
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
For the year ended 31 March 2020	<u> </u> -	<u> </u> 60,698		<u> </u> 60,698

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Income from charitable trading activities

	2021	2020
	£	£
Rental income	9,087	47,173

4 Charitable activities

	2021	2020
	£	£
Staff costs	101,393	61,920
Provision of recreational and leisure facilities	46,628	50,074
	148,021	111,994
	148,021	111,994

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year for their duties on the Board.

6 Employees

Number of employees

The average monthly number employees during the year was:

	2021	2020
	Number	Number
	9	7

Employment costs

	2021	2020
	£	£
Wages and salaries	99,812	60,779
Social security costs	30	-
Other pension costs	1,551	1,141
	101,393	61,920

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	1,548	2,948
Prepayments and accrued income	3,650	1,221
	<u>5,198</u>	<u>4,169</u>

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	5,707	552
Other creditors	411	-
Accruals and deferred income	6,408	8,155
	<u>12,526</u>	<u>8,707</u>

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers
	£	£	£	£
Sandwell MBC - Centre Management/Staffing Costs	7,002	30,678	(33,261)	-
Black Country Consortium Grant	5,258	-	(5,258)	-
Black Country Consortium Grant - Sport Theme	-	4,131	(4,886)	800
Black Country Consortium Grant - Sport Theme part 2	-	2,270	-	-
Black Country Consortium Grant - Sport Saturday	-	500	-	-
EPIC	907	-	-	-
Children in Need	-	19,884	(14,760)	-
Tesco - Bags of Hope	-	500	(170)	-
S.C.V.O. Senior Youth Club	-	4,915	-	-
Dr Bike	-	1,525	(1,404)	-
Big Lottery	-	37,880	(25,310)	-
William Cadbury	-	1,000	(819)	-
Homework Club	-	24,118	(6,395)	-
Lottery Fund - This Girl Can	-	9,699	-	-
SMBC - Easter Playscheme	-	6,112	-	-
SMBC	-	2,000	-	-
	13,167	145,212	(92,263)	800

Sandwell MBC – Centre management/Staffing costs - The aim of this fund is to assist in the delivery of community centre activities. It is used to contribute towards the salaries of site management team led by Harbans Singh Ubhi. It relates to a Service Level Agreement (SLA) between Sandwell MBC and Friar Park Millennium Centre.

Black Country Consortium - This funding has provided the centre with funding for a Community Development Officer for 12 months to bring funding into the Friar Park Ward that benefit local residents. The project will help the centre ensure grants are applied for and opportunities brought into the area. The Community development officer will work closely with the community to ensure gaps in provision and services can be met. Julie Jones was appointed to the role and has been successful in obtaining funding in 2020/2021. The Black Country consortium also funded a Satellite project that has appointed two community sports workers who will provide sports activities for young people in the ward.

Sport Theme + Sport Theme Part 2 - This funding was for children ages 13 and above. To encourage young people into physical exercise, and in turn, help with mental wellbeing. These sessions, also provides education on health, exercise, and healthy eating.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Restricted funds

(Continued)

Sport Saturday - This fund was given for boys and girls, aged 6 plus. Like the sports theme, it was to provide physical exercise as well as education on healthy choices, and the importance of a healthy diet. Includes in this funding, food, and refreshments, were also provided, to encourage healthy eating.

EPIC - This funding provided by the Esmée Fairbairn Foundation (awarded through Sandwell Council for Voluntary Organisation) is being used to offer a World Food Project for local people. Bringing people together through food. Local people can cook together and learn new foods from around the world. The group is a source of support to its members and encourages people to become more involved in other activities at the centre.

Children in Need - This fund supports the play-work project aimed at vulnerable children in the ward, managed by a team of staff and volunteers. The project provides weekly junior play provision for children aged 5-12 years throughout the year. A successful application to BBC CIN enabled the project to continue for a further three years from October 2016 through to September 2019 with funding of £31,000 each year. The Project provides a very popular and well-attended after school club which has attracted regular attendances from many children this year. A full annual evaluation of the project is submitted to BBC CIN staff at the end of each project year and is available for inspection.

Tesco Bags of Hope - This funding was provided to encourage learning through play, with hands on experience. This allowed children to ask questions and speak openly about emotions, and how they are feeling. Due to covid, we had to put restrictions in place, with 14 children attending, operating across 2 rooms (Sports Hall and Medium Hall). Activities such as skipping, tennis, basketball, dodgeball, badminton, as well as arts and craft, den building, board games, as well as the children taking part in the ScareFest in Sandwell (Build your own scarecrow). Sessions were for children aged 6 – 17 years old for both boys and girls.

S.C.V.O (Senior Youth Club) - This funding provided to provide a safe place for children aged 13 and over. The sessions are often designed around the young peoples interests and wishes, as well as providing structured activities. Providing sessions on healthy eating, healthy lifestyles, as well as sexual education.

Dr Bike - This funding provided free maintenance of bikes, which was open to all members of the public, regardless of age. Bikes were checked, serviced, and repaired where necessary. This funding also provided 'Learn to Ride' sessions, to both adult and children, for people who were taught to ride a bike, as well as provide confidence to those who lacked confidence when it came to bike riding. This was to improve health, provide a form of exercise, as well as encourage people to cycle to work instead of cars, to help improve air pollution.

Big Lottery - This was a covid related grant of £35,000 to provide one-to-one support on topics such as finances. Surveys were also completed in the community to see what support was needed for the local area. While covid restricted face to face meetings, telephone consultations were offered to allow support to continue to be provided even while in lockdown. Activity packs were created and distributed to the children in the local area, twice weekly, as well as provide step by step instruction videos, via the use of social media.

William Cadbury + Homework Club - This funding allowed children aged 6 and above to attend an after school session (this ran twice a week), to allow children to have a structured, and supportive place to complete homework, and educational activities. Children could be referred to the Homework Club from Social Services, Schools as well as parent referrals.

FRIAR PARK MILLENNIUM CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Current assets/(liabilities)	66,492	66,916	133,408
	<u>66,492</u>	<u>66,916</u>	<u>133,408</u>