

CENTRE FOR SELF MANAGED LEARNING LIMITED

England & Wales · Charity number 1110315

Details

Status Registered

Legal form Charitable company

Company number [02814910](#)

Registered 2005-07-05

Register [View on the Charity Commission register](#)

Contact

Address Centre For Self Managed Learning
Unit A
24 James Carter Road
Mildenhall
Bury St. Edmunds
Suffolk
IP28 7DE

Phone 01952 540970

Email trustees@smlcollege.org.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION AMONG CHILDREN, YOUNG PEOPLE AND ADULTS WITHIN THE UK BY THE PROVISION OF FACILITIES, MATERIALS, INFORMATION, ADVICE AND SUPPORT TO THOSE ADVANCING THEIR EDUCATION WITHIN OR OUTSIDE THE STATE OR PRIVATE SYSTEMS.

Activities: Promoting the use of Self Managed Learning (SML) in organisations via the website, learning events, seminars and publications. Providing SML programmes for young people and adults via the Self Managed Learning College.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UK
- Brighton And Hove
- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£307,055	£348,940	-	-
2023-08-31	£305,258	£377,995	-	-
2022-08-31	£253,953	£210,731	-	-
2021-08-31	£226,194	£163,373	-	-
2020-08-31	£179,489	£132,133	-	-

Trustees

Name	Role	Appointed
Carol Leek-Dyer		2024-02-13
John Michael Carden		2024-11-01
Randall Hardy		2023-10-20

CENTRE FOR SELF MANAGED LEARNING LIMITED

England & Wales - Charity number 1110315

Accounts

CENTRE FOR SELF MANAGED LEARNING LIMITED

(A Company Limited by Guarantee)

Company Number: 02814910

Charity Number: 1110315

Year ended 31 August 2024

INDEX TO FINANCIAL STATEMENTS

Page No

1.	Legal and Administrative information
2-6	Report of the Trustees
7	Independent Examiner's Report
8	Statement of Financial Activities
9	Balance Sheet
10-14	Notes to the Financial Statements

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number 1110315

Registered Company Number 02814910

Trustees (who are also Directors) Ian Cunningham
Carol Dyer
Randall Hardy
Lorena Zurbano
John Carden

Registered Office Gardner Road
Portslade
Brighton
East Sussex
BN41 1PN

Independent Examiner Jason Foxwell FCCA FCIE
independent-examiner.net
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Poole
BH15 9JZ

Bankers CAF Bank Ltd
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Kings Hill
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Charnwood Court
5B New Walk
Leicester LE1 6TE

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES

The Trustees of Centre for Self Managed Learning are pleased to present their report and financial statements for the year ended 31st August 2024.

1.0 ORGANISATIONAL STRUCTURE AND MANAGEMENT

1.1 Charity status

The Centre for Self Managed Learning is a registered charity, receiving charitable status on 5th July 2005. It is a company limited by guarantee and was incorporated on 4th May 1993 under the Companies Act 1985. The Centre for Self Managed Learning was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association as amended by special resolution on 6th June 2005. Under those Articles, the Trustees are elected by the existing trustees.

1.2 Governance and decision making

The Board of Trustees governs the Centre for Self Managed Learning and meets at least once a year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the current main project, Self Managed Learning College, is delegated to the Governing Body.

1.3 Recruitment, appointment, induction and training of Trustees

Trustees are recruited and appointed on the basis of their knowledge of and/or dedication to understanding and upholding the principles and practice of Self Managed Learning. They must be committed to working in the interests of and actively supporting the aims of the Charity. Trustees must be age 18 or over.

2.0 OBJECTIVES AND ACTIVITIES

2.1 Objects

The advancement of education among young people and adults within the UK and abroad by the provision of resources, facilities, materials, information, advice and support to those advancing education policy and practice both in and outside state systems.

2.2 Aims and principal activities

The principal aim of the organisation is the promotion and development of Self Managed Learning for people of all ages and in all contexts. The principle activity currently is Self Managed Learning College focusing on programmes for young people. SML College organises events promoting the Self Managed Learning approach, engages in educational research and publishes materials on

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learning issues. Our principle sources of income are fees from parents and from local authorities, grants from funding bodies wishing to support community groups and advancement in education and donations from social enterprises, principally Strategic Developments International Ltd (SDI). Our main expenditure is attributed to the running costs of the College. This growing project allows the charity to provide sustainable support to young people engaging in SML. Our key objectives are:

REPORT OF THE TRUSTEES - CONTINUED

- Promote and develop the Sussex college
- Assist the creation of other SML centres
- A trial project to provide GCSE level examinations to college students and local candidates
- Provision of a web site with free access to published articles and information about SML
- Organise the “Festival of learning”
- Supporting research on learning and on education
- Publication of free newsletters and articles about our work
- Provision of events to disseminate SML
- Provision of seminars on educational issues
- Work with other local organisations to develop the College in Sussex
- Collaboration with universities – including research, organising educational events and taking students on placements at the College
- Providing volunteer opportunities for adults
- Welcoming visitors to the College to learn about our work
- Making presentations at conferences and contributing to webinars and podcasts

2.3 How the Centre for Self Managed Learning activities deliver public benefit

Public benefit is delivered through the activities of the Self Managed Learning College which provides opportunities for young people age 9 – 17 (the beneficiaries) to take responsibility for their learning and future direction whilst supporting and challenging one another. In this way, they develop the capability for life-long learning and are far better prepared to take their place in society as self-reliant citizens. One example of the results achieved is that all the students leaving the College at 16 have gone on to further education, sixth form college, jobs or self-employment, i.e. the College has had no NEETs since its beginnings in 1999. This record is particularly impressive given that some students in the College are those who have not succeeded in school.

3.0 ACHIEVEMENTS AND PERFORMANCE IN 2023/24

3.1 New Premises and Restructuring

The academic year 2023-24 saw a continued development of the premises in Fishersgate. This has allowed us to widen our offer to students. One example of this is the opening of the new Design Technology workshop.

CENTRE FOR SELF MANAGED LEARNING LIMITED
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In the previous year the Trustees had agreed to a new structure whereby the post of coordinator was replaced by three new positions, Director, Property Manager and Learning Support Officer. The latter two posts were soon filled but finding the right person for the Director post proved very difficult. In the end Carmel Kent stepped down from her position as a Trustee to take up the post on a part time basis from January. The post of Property Manager was enlarged to that of an Operational Manager and Phil Poling took up that post in February.

REPORT OF THE TRUSTEES - CONTINUED

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3.2 Board of Trustees

In the November Trustee meeting Sam Story stepped down as Chair of Trustees after five successful years in the role. The Trustees thanked him for steering the charity through a significant move and an important restructuring. Sam stayed on the Trustees until 2024 but needed to leave due to increased work pressure. However we were able to recruit new Trustees in Carol Dyer and Randall Hardy who brought significant expertise in home education to the Board. Ian Cunningham took the post of Chair the Trustees. Carmel Kent joined the Trustees but then applied to be Director and stepped down as a Trustee in December.

3.3 Self Managed Learning College

After a difficult previous year due to the problems of the premises move the College settled down much more. The innovation of developing a second programme in the afternoons has progressed well and proved popular, though numbers are generally still lower than the morning programme.

We are seeing an increase in young people not coping well in school and this reflects the national picture of lowered school attendance. Also our students with special needs have continued to experience difficulties in areas such as support from local authorities, where funding problems are severe.

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3.4 New and Other Projects

The charity is committed to the further progress of Self Managed Learning. Now that the College is on a firmer footing this has allowed us to develop our outreach work. For instance we assisted the setting up of a new centre in Oxford and other groups interested in doing the same elsewhere in the UK are being supported. By contributing to webinars, conferences and other events the SML approach is gaining greater support. Our publications are now well read and the book 'Self Managed Learning and the New Educational Paradigm' continues to sell well. We are not neglecting the use of SML in organisations. For instance the book on 'Leadership Development for Real' that Ian Cunningham and Anne Gimson were involved in editing has promoted SML.

4.0 Financial Review

The financial statements are set out on pages 8 to 14. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

4.1 Overview

The year ended 31 August 2024 ended with net expenditure over income of £41,885 (2023 – net expenditure over income of £72,737). Of this, there was a deficit of £41,855 (2023 – deficit of £44,444) in unrestricted funds and there was £nil (2023 – deficit of £28,293) in restricted funds. At 31 August 2024, there was £160,603 (2023 - £202,488) in unrestricted reserves and £nil (2023 – £nil) in restricted funds.

Total income for 2023/24 amounted to £307,055 (2023 – £305,258), an increase of £1797. Total expenditure for 2023/24 amounted to £348,940 (2023 – £377,995), a decrease of £29,055.

4.2 Financial outlook

A fee increase from January 2024 allowed staff and volunteers to invest time and energy into new projects. A dedicated professional fundraiser has now been engaged to increase donations income. Although global economic uncertainty is still high, we have healthy reserves and there is a continued need for our services and demand for places is still high. In 2023/24 college is forecast to generate a surplus, Trustees are therefore confident about the financial outlook.

CENTRE FOR SELF MANAGED LEARNING LIMITED
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As part of this, the Trustees are committed to finding sustainable ways to support families in financial need, allowing them to continue benefiting from the Centre's offerings. The financial outlook for the upcoming period includes an emphasis on securing additional funding to support these initiatives.

4.3 Reserves policy

The Centre for Self Managed Learning is committed to using its resources in pursuit of its charitable objectives. It is also committed to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of the Centre for Self Managed Learning operations. The Centre for Self Managed Learning reserves policy seeks to balance these priorities.

As income is comprised almost entirely of student fees, the trustees consider it prudent to maintain their level of reserves at a level that represents approximately 12 months expenditure of the charity, based on planned expenditure for that year.

5.0 STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

CENTRE FOR SELF MANAGED LEARNING LIMITED
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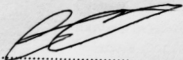
Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the results of the company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on **25 March 2025**
and signed on their behalf by.



.....
Ian Cunningham
Trustee / Director

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CENTRE FOR SELF
MANAGED LEARNING LIMITED (the 'Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ACIE, which are both listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net
PO Box 9846
Poole
BH15 9JZ

25 March 2025

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

No te	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Total 2023 Funds	
	£	£	£	£	£	£
Income from:						
Donations & grants	4,122	- 4,122	-	14,837	17,202	32,039
Charitable activities	298,024	- 298,024	-	269,327	-	269,327
Investments	4,909	- 4,909	-	3,892	-	3,892
Total	307,055	- 307,055	-	288,056	17,202	305,258
Expenditure on:						
Charitable activities	348,940	- 348,940	-	332,500	45,495	377,995
Total	348,940	- 348,940	-	332,500	45,495	377,995
Net income	(41,885)	- (41,885)	-	(44,444)	(28,293)	(72,737)
Transfers between funds	-	-	-	(27,094)	27,094	-
Net movement in funds	(41,885)	- (41,885)	-	(71,538)	(1,199)	(72,737)
Reconciliation of funds:						
Total funds brought forward	202,488	- 202,488	-	274,026	1,199	275,225
Total funds carried forward	160,603	- 160,603	-	202,488	-	202,488

All amounts relate to continuing activities.

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The Statement of Financial Activities also complies with the requirements of an income and expenditure account under the Companies Act 2006.

CENTRE FOR SELF MANAGED LEARNING LIMITED
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 Charity Number: 1110315

BALANCE SHEET AS AT 31 AUGUST 2024

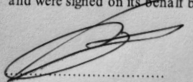
	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	7		55,107		61,995
Current Assets					
Debtors	8		5,580		6,447
Cash at Bank and in hand			165,422		181,094
			171,002		187,541
Creditors:					
Amounts falling due within 1 year	9		(65,506)		(47,048)
Net Current Assets			105,496		140,493
Net Assets			160,603		202,488
Reserves					
Unrestricted Funds			160,603		202,488
Restricted Funds	10		-		-
Total Funds			160,603		202,488

For the year ending 31 August 2024, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance to the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements were approved by the board of Directors on 25 March 2025 and were signed on its behalf by:



 Ian Cunningham
 Director / Trustee

The notes on pages 10 to 14 form part of these financial statements

FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS 102)) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements have been prepared on the going concern basis. The charity has sufficient reserves, and the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Income

All income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from contracts is recognised on an earned basis in the year in which the conditions for receipt are met.

c) Funds

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

**□ NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 – CONTINUED**

d) Expenditure

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources. Allocations are predominantly based on usage and staff time expended.

e) Depreciation and Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life which in all cases is estimated at 3 years. The company does has a minimum value of £500 for capitalisation of fixed assets.

Leasehold improvements are capitalised and amortised over the length of the lease.

f) Operating leases

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

2. Income - Charitable activities

	Unrestricted	Restricted	2024	2023
	£	£	£	£
SDLC Fees	263,491	-	263,491	204,655
SDLC Fees (hardship awards)	6,905	-	6,905	45,495
Student deposits	26,138	-	26,138	18,331
Other income	1,490	-	1,490	846
	298,024	-	298,024	269,327

3. NET MOVEMENT IN FUNDS FOR THE YEAR

2024 2023

£ £

This is stated after charging :

Independent examiner's fees 640 625

□ NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 – CONTINUED

4. EXPENDITURE

2024 2023

Charitable activities:

£ £

Direct costs

Property costs associated with new lease	-	61,925
Amortisation of leasehold improvements	6,888	6,888
Tutoring fees	108,959	88,802
Training	1,941	1,396
Subsistence & travel	917	127
Awards	881	295
Volunteer costs and expenses	774	44
Projects	7,166	11,220
Computer, website & I.T. costs	1,886	592
Rent	36,250	20,000
Service charges	43	1,070
Insurance	4,006	1,861
Utilities & phone	25,653	15,275
Maintenance & cleaning	9,637	3,479
Canteen	293	381
Hardship payments (restricted)	-	45,495
Donations	-	3,459
Festival of learning	-	5,012
DBS checks	332	656
Exam centre	1,163	353
	206,789	268,330

Support costs

Salaries and employers NI	103,299	67,383
Pension	2,850	-
Recruitment costs	4,093	-
Marketing fees, printing & advertising	5,010	13,739
Subscriptions	1,193	218
Office costs inc events & meetings	819	812
Stationery & resources	1,663	3,163
Book-keeping	4,487	3,878
Payroll	720	-
Bank charges	65	60
Bad debt charges / refunds	10,828	6,169

Other support costs	450	2,121
	135,477	97,543

Governance

Accountancy & independent examination	640	625
Service agreement	6,157	4,572
Legal fees	(123)	6,925
	6,674	12,122
Total charitable activities	348,940	377,995

□ NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 – CONTINUED

5 STAFF COSTS

	2024	2023
	£	£
Salaries and wages	87,222	61,710
Social Security costs	16,077	4,739
Pension costs	2,850	934
	106,149	67,383

The average number of persons employed by the company during the year was 3.7 (2023: 2).

No employee received emoluments in excess of £60,000.

Centre for Self Managed Learning Limited considers that the key management personnel comprise the Board of Trustees, the Chair of Governors and the Director. The total employee benefits of the key management personnel of the charity were £19,043 in the year (2023: £39,371), which were made in respect of the Director.

6 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any emoluments (2023: £NIL) or reimbursed expenses (2023: NIL).

7. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Computer Equipment
	£	£
Cost		
At 1 September 2023	68,883	4,807
Additions	-	-
At 31 August 2024	68,883	4,807
Depreciation/Amortisation		
At 1 September 2023	6,888	4,807
Charge for the year	6,888	-
At 31 August 2024	13,776	4,807
Net Book Value		
At 31 August 2024	55,107	-
At 31 August 2023	61,995	-

8. DEBTORS

	2024	2023
	£	£
Rent deposit	5,000	5,000
Other deposits	580	1,447
	5,580	6,447

□ **NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 AUGUST 2024 – CONTINUED

9. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,668	13,869
Fees in advance	61,198	32,555
Accruals	640	625
	65,506	47,049

10. TAXATION

The company is a Registered Charity and, under section 505(i) of the Income and Corporation Taxes Act 1988, is exempt from Corporation Tax on its charitable activities.

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Accounts

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Company Number: 02814910
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Year ended 31 August 2023

INDEX TO FINANCIAL STATEMENTS

Page No

1	Legal and Administrative information
2-6	Report of the Trustees
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Registered Charity Number 1110315

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Trustees (who are also Directors)

Sam Story
Vikki Matthews
Avis Carter
Ian Cunningham
Stewart Glaspole (appointed 4 Oct 2023)
Liz Barlow (resigned 31 Aug 2023)
Anne Gimson (resigned 31 Jul 2023)
Tony Mernagh (app. 28 Nov 2022, res. 29 Mar 2023)
Trevor Norwood (app. Nov 2022, res. Mar 2023)
Jonathan Pain (resigned Nov 2022)
Malcolm Wolf (resigned Mar 2023)

Registered Office

Gardner Road
Portslade
Brighton
East Sussex
BN41 1PN

Independent Examiner

Jason Foxwell FCCA FCIE
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Kent
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Charnwood Court
5B New Walk
Leicester LE1 6TE

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REPORT OF THE TRUSTEES

The Trustees of Centre for Self Managed Learning are pleased to present their report and financial statements for the year ended 31st August 2023.

1.0 ORGANISATIONAL STRUCTURE AND MANAGEMENT

1.1 Charity status

The Centre for Self Managed Learning is a registered charity, receiving charitable status on 5th July 2005. It is a company limited by guarantee and was incorporated on 4th May 1993 under the Companies Act 1985. The Centre for Self Managed Learning was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association as amended by special resolution on 6th June 2005. Under those Articles, the Trustees are elected by the existing trustees.

1.2 Governance and decision making

The Board of Trustees governs the Centre for Self Managed Learning and meets at least once a year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the current main project, Self Managed Learning College, is delegated to the Governing Body.

1.3 Recruitment, appointment, induction and training of Trustees

Trustees are recruited and appointed on the basis of their knowledge of and/or dedication to understanding and upholding the principles and practice of Self Managed Learning. They must be committed to working in the interests of and actively supporting the aims of the Charity. Trustees must be age 18 or over.

2.0 OBJECTIVES AND ACTIVITIES

2.1 Objects

The advancement of education among young people and adults within the UK and abroad by the provision of resources, facilities, materials, information, advice and support to those advancing education policy and practice both in and outside state systems.

2.2 Aims and principal activities

The principal aim of the organisation is the promotion and development of Self Managed Learning for people of all ages and in all contexts. The principle activity currently is Self Managed Learning College focusing on programmes for young people. SML College organises events promoting the Self Managed Learning approach, engages in educational research and publishes materials on learning issues. Our principle sources of income are fees from parents and from local authorities, grants from funding bodies wishing to support community groups and advancement in education and donations from social enterprises, principally Strategic Developments International Ltd (SDI). Our main expenditure is attributed to the running costs of the College. This growing project allows the charity to provide sustainable support to young people engaging in SML. Our key objectives are:

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES - CONTINUED

- Promote and develop the Sussex college
- A trial project to provide GCSE level examinations to college students and local candidates
- Provision of a web site with free access to published articles and information about SML
- Organise the Annual “Festival of learning”
- Publication of free newsletters and articles about our work
- Provision of events to disseminate SML
- Provision of seminars on educational issues
- Work with other local organisations to develop the College in Sussex
- Collaboration with universities – including research, organising educational events and taking students on placements at the College
- Providing volunteer opportunities for adults
- Welcoming visitors to the College to learn about our work
- Making presentations at conferences and contributing to webinars and podcasts

2.3 How the Centre for Self Managed Learning activities deliver public benefit

Public benefit is delivered through the activities of the Self Managed Learning College which provides opportunities for young people age 9 – 17 (the beneficiaries) to take responsibility for their learning and future direction whilst supporting and challenging one another. In this way, they develop the capability for life-long learning and are far better prepared to take their place in society as self-reliant citizens. One example of the results achieved is that all the students leaving the College at 16 have gone on to further education, sixth form college, jobs or self-employment, i.e. the College has had no NEETs since its beginnings in 1999. This record is particularly impressive given that some students in the College are those who have not succeeded in school.

3.0 ACHIEVEMENTS AND PERFORMANCE IN 2022/23

3.1 New Premises and Restructuring

2022/2023 has been a very busy, with lots of change and opportunity. In January CSML and the SML College moved from Technology House to take up a ten year lease in the property opposite. The property has previously been a primary school, and having been left vacant for multiple years was in need of repairs and refurbishment. These have largely been finished and the students have had two terms in the new location. In the Spring the trustees published their plans to restructure the roles across CSML and the college. This has been prompted by Dr Ian Cunningham’s decision to start stepping back from the managerial activities in the College, and the opportunity of new premises.

These plans involve bringing in additional resources to support the College as well as help the Organisation realise our future ambitions. Centre to these plans is the creation of the role of “Director of the Centre for Self Managed Learning”. The purpose of this role is proposed to be responsible for providing leadership, development and implementation of the charity’s strategic plans within the mission and vision of the charity in liaison with the Board of Trustees. The recruitment for this position is ongoing. To support the Director role, we welcomed Luke Scott-Martin as the Premises Supervisor and Jessie Beagley as the Learning Support Officer.

Earlier in the year we bid farewell to our Coordinator, Carl Brady. Carl’s dedication and commitment over the past 3 years have been second-to-none and we thank him profusely for his valued contribution and hard work in service of the College and its students and the team. We wish Carl all the very best for the future.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES - CONTINUED

3.2 Board of Trustees

Jonathan Pain step down as a Trustee in November 2022 and two local trustees, Tony Mernagh and Trevor Norwood, were appointed. In March 2023 Tony, Trevor and Malcolm Wolf resigned. In July 2023 Liz Barlow and Anne Gimson resigned. We are grateful to all the trustees for the time and effort they contributed to CSML. As of the end of August 2023 we have three new trustees joining us before or at the AGM in November. The Trustees continues to meet three times a year via Zoom.

3.3 Self Managed Learning College

As part of the charity restructuring the number of employed positions for the college has increased with three roles being created and one role becoming redundant.

For the start of the 2022 financial year, there were 35 students enrolled in the morning programme with 18 enrolled to start the new afternoon programme.

The average number of enrolled students through-out the year was 59 out of a maximum capacity of 72. Services were provided by 8 Learning Advisers.

For the start of the new financial year, there are 35 students enrolled in the morning programme with 30 enrolled to start the new afternoon programme.

Due to sustained high inflation rates leading to increased operating costs, the trustees have made the difficult decision to increase the fees from Jan 2024.

The full cost of fees is being set at £2,000 per term. Schools, Local Authorities and other organisations funding students will be required to pay the full costs. Parents paying directly for the fees will have this subsidised to a rate of £1,650 for the morning session and £1,450 for the afternoon session. The administration supplement for monthly fee payers will remain the same.

The afternoon sessions are being increased by 30 minutes from 13:30 till 16:30 (3hrs). The morning sessions will continue to run from 9:15 till 12:45 (3.5hrs).

The Trustees are very grateful to the Dewan Foundation for their continued donations which has allowed us to engage an experienced fund raiser, Paul Elgood, who is working to increase our hardship fund and funding for new projects.

3.4 New and Other Projects

The Board of Trustees focused on the premises move and restructuring during the year. Once the Director post is filled, that person will work with the Action Group to move new projects forward as directed by the Board.

4.0 FINANCIAL REVIEW

The financial statements are set out on pages 8 to 14. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES – CONTINUED

4.1 Overview

The year ended 31 August 2023 ended with net expenditure over income of £72,737 (2022 – net income over expenditure of £43,222). Of this, there was a deficit of £44,444 (2022 – surplus of £66,724) in unrestricted funds and there was a deficit of £28,293 (2022 – £23,502) in restricted funds. At 31 August 2023, there was £202,488 (2022 - £274,026) in unrestricted reserves and £nil (2022 – £1,199) in restricted funds.

Total income for 2022/23 amounted to £305,258 (2022 – £253,953), an increase of £51,305.

Total expenditure for 2022/23 amounted to £377,995 (2022 – £210,731), an increase of £167,264, all of which was recorded as charitable expenditure.

4.2 Financial outlook

In October the trustees approved a budget of £60,000 for the new premises repairs to be taken from reserves. Through the year a further £70,808 was used from reserves to fund improvements to the premises and the restructuring.

Although we had been preparing funds for a relocation this has taken us a little below our policy to maintain reserves of approximately 12 months. See below.

The increase in fees from January 2024 will sustain the additional head count following the restructuring and allow us to invest time and energy into new projects.

Although global economic uncertainty is still high, we have healthy reserves and there is a continued need for our services. In 2023/24 college is forecast to generate a surplus, Trustees are therefore confident about the financial outlook.

4.3 Reserves policy

The Centre for Self Managed Learning is committed to using its resources in pursuit of its charitable objectives. It is also committed to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of the Centre for Self Managed Learning operations. The Centre for Self Managed Learning reserves policy seeks to balance these priorities.

As income is comprised almost entirely of student fees, the trustees consider it prudent to maintain their level of reserves at a level that represents approximately 12 months expenditure of the charity, based on planned expenditure for that year. As at 31 August 2023, unrestricted reserves were £202,488 which represents around 8 months of fixed and variable costs at 2022/23 levels (net of moving costs incurred).

As fees are paid termly and our 2023/24 budget is forecasting a surplus the trustees are confident we will increase the reserves this year and build them towards the 12 month level. The level of reserves will continue to be monitored each term and appropriate action will be taken if the reserves are not increased.

5.0 STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES – CONTINUED

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the results of the company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 7 December 2023
and signed on their behalf by:



.....
Sam Story
Trustee / Director

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CENTRE FOR SELF MANAGED LEARNING LIMITED (the 'Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ACIE, which are both listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road
Poole
BH15 3LJ

Date: 11 December 2023

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
		£	£	£	£	£	£
Income from:							
Donations & grants		14,837	17,202	32,039	15,005	6,564	21,569
Charitable activities	2	269,327	-	269,327	231,161	-	231,161
Investments		3,892	-	3,892	1,223	-	1,223
Total		288,056	17,202	305,258	247,389	6,564	253,953
Expenditure on:							
Charitable activities	4	332,500	45,495	377,995	180,665	30,066	210,731
Total		332,500	45,495	377,995	180,665	30,066	210,731
Net income		(44,444)	(28,293)	(72,737)	66,724	(23,502)	43,222
Transfers between funds		(27,094)	27,094	-	-	-	-
Net movement in funds		(71,538)	(1,199)	(72,737)	66,724	(23,502)	43,222
Reconciliation of funds:							
Total funds brought forward		274,026	1,199	275,225	207,302	24,701	232,003
Total funds carried forward		202,488	-	202,488	274,026	1,199	275,225

All amounts relate to continuing activities.

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The Statement of Financial Activities also complies with the requirements of an income and expenditure account under the Companies Act 2006.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	7		61,995		-
Current Assets					
Debtors	8	6,447		9,610	
Cash at Bank and in hand		181,094		296,415	
		187,541		306,025	
Creditors:					
Amounts falling due within 1 year	9	(47,048)		(30,800)	
Net Current Assets			140,493		275,225
Net Assets			202,488		275,225
Reserves					
Unrestricted Funds			202,488		274,026
Restricted Funds	10		-		1,199
Total Funds			202,488		275,225

For the year ending 31 August 2023, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance to the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements were approved by the board of Directors on 7th December 2023 and were signed on its behalf by:



.....
Sam Story
Director / Trustee

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

The notes on pages 10 to 14 form part of these financial statements

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

a) ***Basis of Preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS 102)) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements have been prepared on the going concern basis. The charity has sufficient reserves, and the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) ***Income***

All income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from contracts is recognised on an earned basis in the year in which the conditions for receipt are met.

c) ***Funds***

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 – CONTINUED

d) ***Expenditure***

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources. Allocations are predominantly based on usage and staff time expended.

e) ***Depreciation and Fixed Assets***

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life which in all cases is estimated at 3 years. The company does has a minimum value of £500 for capitalisation of fixed assets.

Leasehold improvements are capitalised and amortised over the length of the lease.

f) ***Operating leases***

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

2. INCOME – CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2023	2022
	£	£	£	£
SDLC Fees	204,655	-	204,655	209,817
SDLC Fees (hardship awards)	45,495	-	45,495	-
Student deposits	18,331	-	18,331	17,743
Other income	846	-	846	3,601
	269,327	-	269,327	231,161

3. NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
	£	£
This is stated after charging :		
Independent examiner's fees	625	575

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 – CONTINUED

4. EXPENDITURE

	2023	2022
Charitable activities:	£	£
<u>Direct costs</u>		
Property costs associated with new lease	61,925	-
Amortisation of leasehold improvements	6,888	-
Tutoring fees	88,802	79,968
Training	1,396	1,004
Subsistence & travel	127	108
Awards	295	-
Student trips & resources	44	203
Projects	11,220	9,560
Computer, website & I.T. costs	592	1,116
Rent	20,000	20,000
Service charges	1,070	3,260
Insurance	1,861	1,144
Utilities & phone	15,275	3,236
Maintenance & cleaning	3,479	3,365
Canteen	381	473
Hardship payments (restricted)	45,495	9,926
Donations	3,459	-
Festival of learning	5,012	-
DBS checks	656	67
Exam centre	353	594
	268,330	134,024
<u>Support costs</u>		
Salaries and employers NI	67,383	46,275
Pension	-	1,954
Marketing fees, printing & advertising	13,739	6,049
Subscriptions	218	1,274
Office costs	811	113
Events & meetings	1	1,735
Stationery & resources	3,163	1,863
Book-keeping	3,878	2,629
Payroll	-	558
Bank charges	60	93
Bad debt charges / refunds	6,169	7,087
Other support costs	2,121	3,561
	97,543	73,191
<u>Governance</u>		
Accountancy & independent examination	625	575
Service agreement	4,572	1,154
Legal fees	6,925	1,787
	12,122	3,516
Total charitable activities	377,995	210,731

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 – CONTINUED

5 STAFF COSTS

	2023	2022
	£	£
Salaries and wages	61,710	32,978
Social Security costs	4,739	13,297
Pension costs	934	1,954
	67,383	48,229

The average number of persons employed by the company during the year was 2 (2022: 1.5).

No employee received emoluments in excess of £60,000.

Centre for Self Managed Learning Limited considers that the key management personnel comprise the Board of Trustees, the Chair of Governors and the Co-ordinator. The total employee benefits of the key management personnel of the charity were £39,371 in the year (2021: £37,220), which were made in respect of the Co-ordinator.

6 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any emoluments (2022: £NIL) or reimbursed expenses (2022: NIL).

7. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Computer Equipment
	£	£
Cost		
At 1 September 2022	-	4,807
Additions	68,883	-
At 31 August 2023	68,883	4,807
Depreciation/Amortisation		
At 1 September 2022	-	4,807
Charge for the year	6,888	-
At 31 August 2023	6,888	4,807
Net Book Value		
At 31 August 2023	61,995	-
At 31 August 2022	-	-

8. DEBTORS

	2023	2022
	£	£
Rent deposit	5,000	5,000
Other deposits	1,447	4,610
	6,447	9,610

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 – CONTINUED

9. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	13,869	6,717
Fees in advance	32,555	23,509
Accruals	625	575
	47,049	30,801

10. RESTRICTED FUNDS

	Hardship Fund
	£
Balance at 1 September 2022	1,199
Income	17,202
Expenditure	(45,495)
Transfer of funds from unrestricted	27,094
Balance at 31 August 2023	-

The Hardship Fund is monies donated to be used towards meeting fees for those unable to meet the full fees.

11. TAXATION

The company is a Registered Charity and, under section 505(i) of the Income and Corporation Taxes Act 1988, is exempt from Corporation Tax on its charitable activities.

CENTRE FOR SELF MANAGED LEARNING LIMITED

England & Wales - Charity number 1110315

Accounts

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

Year ended 31 August 2022

INDEX TO FINANCIAL STATEMENTS

Page No

1	Legal and Administrative information
2-6	Report of the Trustees
7-8	Independent Examiner's Report
9	Statement of Financial Activities
10	Balance Sheet
11-15	Notes to the Financial Statements

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number 1110315

Registered Company Number 02814910

Trustees (who are also Directors)

Sam Story
Vikki Matthews
Liz Barlow
Avis Carter
Ian Cunningham
Anne Gimson
Jonathan Pain
Malcolm Wolf

Registered Office

First Floor Technology House
West Road,
Portslade,
East Sussex
BN41 1QH

Independent Examiner

Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road
Poole
BH15 3LJ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Cambridge & Counties Bank
Charnwood Court
5B New Walk
Leicester LE1 6TE

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES

The Trustees of Centre for Self Managed Learning are pleased to present their report and financial statements for the year ended 31st August 2022.

1.0 ORGANISATIONAL STRUCTURE AND MANAGEMENT

1.1 Charity status

The Centre for Self Managed Learning is a registered charity, receiving charitable status on 5th July 2005. It is a company limited by guarantee and was incorporated on 4th May 1993 under the Companies Act 1985. The Centre for Self Managed Learning was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association as amended by special resolution on 6th June 2005. Under those Articles, the Trustees are elected by the existing trustees.

1.2 Governance and decision making

The Board of Trustees governs the Centre for Self Managed Learning and meets at least once a year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the current main project, Self Managed Learning College, is delegated to the Governing Body.

1.3 Recruitment, appointment, induction and training of Trustees

Trustees are recruited and appointed on the basis of their knowledge of and/or dedication to understanding and upholding the principles and practice of Self Managed Learning. They must be committed to working in the interests of and actively supporting the aims of the Charity. Trustees must be age 18 or over.

2.0 OBJECTIVES AND ACTIVITIES

2.1 Objects

The advancement of education among young people and adults within the UK and abroad by the provision of resources, facilities, materials, information, advice and support to those advancing education policy and practice both in and outside state systems.

2.2 Aims and principal activities

The principal aim of the organisation is the promotion and development of Self Managed Learning for people of all ages and in all contexts. The principle activity currently is Self Managed Learning College focusing on programmes for young people. SML College organises events promoting the Self Managed Learning approach, engages in educational research and publishes materials on learning issues. Our principle sources of income are fees from parents and from local authorities, grants from funding bodies wishing to support community groups and advancement in education and donations from social enterprises, principally Strategic Developments International Ltd (SDI). Our main expenditure is attributed to the running costs of the College. This growing project allows the charity to provide sustainable support to young people engaging in SML. Our key objectives are:

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES - CONTINUED

- Relocate to a location suitable for the College and future projects
- Expand the capacity of the College by running an afternoon programme
- A trial project to provide GCSE level examinations to College students and local candidates
- Provision of a web site with free access to published articles and information about SML
- Publication of free newsletters and articles about our work
- Provision of events to disseminate SML
- Provision of seminars on educational issues
- Work with other local organisations to develop the College in Sussex
- Collaboration with universities – including research, organising educational events and taking students on placements at the College
- Providing volunteer opportunities for adults
- Welcoming visitors to the College to learn about our work

2.3 How the Centre for Self Managed Learning activities deliver public benefit

Public benefit is delivered through the activities of the Self Managed Learning College which provides opportunities for young people age 9 – 17 (the beneficiaries) to take responsibility for their learning and future direction whilst supporting and challenging one another. In this way, they develop the capability for life-long learning and are far better prepared to take their place in society as self-reliant citizens. One example of the results achieved is that all the students leaving the College at 16 have gone on to further education, sixth form college, jobs or self-employment, i.e. the College has had no NEETs since its beginnings in 1999. This record is particularly impressive given that some students in the College are those who have not succeeded in school.

3.0 ACHIEVEMENTS AND PERFORMANCE IN 2021/22

3.1 Covid-19 Pandemic

The impact of the Covid-19 Pandemic has required the charity to make permanent adjustments to the new normal. Social distancing and the potential need to transition between in-person and online working is now part of our normal working practices. Despite the continued challenges the charity has increased its reserves this year. The Board of Trustees believes the need for Self Managed Learning is more pressing than ever and continue investing in an afternoon programme to offer places to more young people.

3.2 Board of Trustees

There have been no additions to or retirements from the Board of Trustees in 2021/22. The Trustees continues to meet three times a year via Zoom. Jonathan Pain announced his intention to retire in 2022/23, the Trustees have begun the process to identify any skillset gaps and to recruit accordingly.

3.3 Self Managed Learning College

Carl Brady has now completed two full academic years as the College Coordinator.

In September 2021 the College introduced an afternoon programme.

The average number of enrolled students throughout the year was 59 out of a maximum capacity of 72. Services were provided by 8 Learning Advisors.

For the start of the new financial year, there are 41 students enrolled in the morning programme with 24 enrolled to start the afternoon programme.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES - CONTINUED

There are 21 additional young people awaiting trial weeks.

The Trustees are very grateful to the Dewan Foundation for their continued donations which has allowed us to engage an experienced fund raiser, Paul Elgood, who is working to increase our hardship fund and funding for new projects.

3.4 New and Other Projects

The Action Group continues to evaluate ideas and potential projects. During 2021-22 the focus was setting up an afternoon programme. This is successfully underway, the Trustees will confirm the next projects; a premises move and then an Exam Centre.

Throughout 2022-23 the Action Group will monitor opportunities for starting additional new projects.

4.0 FINANCIAL REVIEW

The financial statements are set out on pages 8 to 14. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

4.1 Overview

The year ended 31st August 2022 ended with net income over expenditure of £43,222 (2021 – £62,821). Of this, £66,724 (2021 – £38,120) was unrestricted and there was a deficit of £23,502 (2021 – surplus of £24,701) in restricted funds. At 31st August 2022, there were £274,026 (2021 - £207,302) in unrestricted reserves and £1,199 (2021 – £24,701) in restricted funds.

Total income for 2021/22 amounted to £253,953 (2021 – £226,194), an increase of £27,759.

Total expenditure for 2021/22 amounted to £210,731 (2021 – £163,373), an increase of £47,358, all of which was recorded as charitable expenditure.

4.2 Financial outlook

College fees were held at £3,990 per year and the deposit held at £750 for 2021/22. The Trustees approved a fee increase to £4,500 per year for 2022/2023. The fee for the new afternoon session will increase from £3,300 to £3,600 per year for 2022/2023.

We are entering a period of unusually high global economic uncertainty. The Trustees have increased the frequency of financial review from annual to termly. The review will cover fees for our services, salaries for employees and fees paid to suppliers.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES – CONTINUED

The College Coordinator and Chair of Governors have demonstrated that the college can be run remotely and there is still a need for this service. This means an ongoing pandemic is unlikely to affect our financial stability. Our aim is to direct a small amount of reserves into new projects while maintaining a reserves policy of approximately 12 months.

Trustees are therefore confident about the financial outlook.

4.3 Reserves policy

The Centre for Self Managed Learning is committed to using its resources in pursuit of its charitable objectives. It is also committed to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of the Centre for Self Managed Learning operations. The Centre for Self Managed Learning reserves policy seeks to balance these priorities.

As income is comprised almost entirely of student fees, the trustees consider it prudent to maintain their level of reserves at a level that represents approximately 12 months expenditure of the charity, based on planned expenditure for that year. As at 31st August 2022, unrestricted reserves were £274,026 which represents over 18 months of unrestricted fixed and variable costs at 2021/22 levels. As fixed costs are limited to those associated with the Co-ordinator post and premises (lease, etc.), trustees are confident they have sufficient reserves for the forthcoming 12 months. The level of reserves will continue to be monitored each term and appropriate action will be taken if reserves fall below the desired range.

5.0 STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the results of the company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES – CONTINUED

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on
and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Sam Story', written over a dotted line.

.....
Sam Story
Trustee / Director

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CENTRE FOR SELF MANAGED LEARNING LIMITED (the 'Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road
Poole
BH15 3LJ

Date: 2 November 2022

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
		£	£	£	£	£	£
Income from:							
Donations & grants		15,005	6,564	21,569	9,876	46,726	56,602
Charitable activities	2	231,161	-	231,161	168,523	-	168,523
Investments		1,223	-	1,223	1,069	-	1,069
Total		247,389	6,564	253,953	179,468	46,726	226,194
Expenditure on:							
Charitable activities	4	180,665	30,066	210,731	141,348	22,025	163,373
Total		180,665	30,066	210,731	141,348	22,025	163,373
Net income		66,724	(23,502)	43,222	38,120	24,701	62,821
Transfers between funds		-	-	-	-	-	-
Net movement in funds	3	66,724	(23,502)	43,222	38,120	24,701	62,821
Reconciliation of funds:							
Total funds brought forward		207,302	24,701	232,003	169,182	-	169,182
Total funds carried forward		274,026	1,199	275,225	207,302	24,701	232,003

All amounts relate to continuing activities.

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The Statement of Financial Activities also complies with the requirements of an income and expenditure account under the Companies Act 2006.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

BALANCE SHEET AS AT 31ST AUGUST 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	7		-		-
Current Assets					
Debtors	8	9,610		5,000	
Cash at Bank and in hand		296,415		245,739	
		<u>306,025</u>		<u>250,739</u>	
Creditors:	9				
Amounts falling due within 1 year		(30,800)		(18,736)	
Net Current Assets			275,225		232,003
Net Assets	10		<u>275,225</u>		<u>232,003</u>
Reserves					
Unrestricted Funds			274,026		207,302
Restricted Funds			1,199		24,701
Total Funds			<u>275,225</u>		<u>232,003</u>

For the year ending 31st August 2022, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance to the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements were approved by the board of Directors on and were signed on its behalf by:



Sam Story
 Director / Trustee

The notes on pages 10 to 14 form part of these financial statements

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

a) ***Basis of Preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements have been prepared on the going concern basis. The charity has sufficient reserves, and the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) ***Income***

All income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from contracts is recognised on an earned basis in the year in which the conditions for receipt are met.

c) ***Funds***

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022 – CONTINUED

d) ***Expenditure***

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources. Allocations are predominantly based on usage and staff time expended.

e) ***Depreciation and Fixed Assets***

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life which in all cases is estimated at 3 years. The company does has a minimum value of £500 for capitalisation of fixed assets.

f) ***Operating leases***

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

2. INCOME – CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2022	2021
	£	£	£	£
SDLC Fees	209,817	-	209,817	150,151
Student deposits	17,743	-	17,743	17,363
Other income	3,601	-	3,601	1,009
	231,161	-	231,161	168,523

3. NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
	£	£
This is stated after charging :		
Independent examiner's fees	575	575

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022 – CONTINUED

4. EXPENDITURE

	2022	2021
Charitable activities:	£	£
<u>Direct costs</u>		
Sussex Community Foundation	-	2,482
Tutoring fees	79,968	48,367
Training	1,004	-
Subsistence & travel	108	91
Recruitment & consultant appointment	-	3,750
Student trips & resources	203	270
Projects	9,560	2,860
Computer & I.T. costs	1,116	2,267
Rent	20,000	20,000
Service charges	3,260	2,860
Insurance	1,144	1,014
Utilities & phone	3,236	5,037
Maintenance & cleaning	3,365	1,743
Canteen	473	322
Hardship payments	9,926	19,165
DBS checks	67	496
Exam centre	594	600
	134,024	111,324
<u>Support costs</u>		
Salaries and employers NI	46,275	33,756
Pension	1,954	1,873
Marketing fees, printing & advertising	6,049	7,213
Subscriptions	1,274	86
Office costs	113	123
Events & meetings	1,735	-
Stationery & resources	1,863	1,146
Book-keeping	2,629	1,776
Payroll	558	561
Bank charges	93	84
Bad debt charges / refunds	7,087	598
Other support costs	3,561	1,258
	73,191	48,474
<u>Governance</u>		
Accountancy & independent examination	575	575
Service agreement	1,154	1,560
Legal fees	1,787	1,440
	3,516	3,575
Total charitable activities	210,731	163,373

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021 – CONTINUED

5 STAFF COSTS

	2022	2021
	£	£
Salaries and wages	32,978	23,002
Social Security costs	13,297	10,754
Pension costs	1,954	1,873
	<u>48,229</u>	<u>35,629</u>

The average number of persons employed by the company during the year was 1.5 (2021: 1).

No employee received emoluments in excess of £60,000.

Centre for Self Managed Learning Limited considers that the key management personnel comprise the Board of Trustees, the Chair of Governors and the Co-ordinator. The total employee benefits of the key management personnel of the charity were £37,220 in the year (2021: £35,629), which were made in respect of the Co-ordinator.

6 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any emoluments (2021: £NIL) or reimbursed expenses (2021: NIL).

7. TANGIBLE FIXED ASSETS

	Computer Equipment
	£
Cost	
At 1 September 2021 and 31 August 2022	<u>4,807</u>
Depreciation	
At 1 September 2021 and 31 August 2022	<u>4,807</u>
Net Book Value	
At 31 August 2021 and 31 August 2022	<u><u>-</u></u>

8. DEBTORS

	2022	2021
	£	£
Rent deposit	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022 – CONTINUED

9. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,717	3,172
Fees in advance	23,509	14,989
Accruals	575	575
	30,801	18,736
	30,801	18,736

10. RESTRICTED FUNDS

	Hardship Fund	Fundraiser Fund
	£	£
Balance at 1 September 2021	4,561	20,140
Income	6,564	-
Expenditure	(9,926)	(20,140)
Balance at 31 August 2022	1,199	-
	1,199	-

The Hardship Fund is monies donated to be used towards meeting fees for those unable to meet the full fees.

The Fundraiser Fund is monies donated towards the costs of our Fundraiser who started towards the end of the last financial year. The balance was used towards the costs in this financial year.

11. COMMITMENTS UNDER OPERATING LEASES

At 31st August 2022, the charity had the following commitments under non-cancellable operating leases payable as follows:

Premises	2022	2021
	£	£
Payments due:		
Within one year	-	20,000
	-	20,000
	-	20,000

12. TAXATION

The company is a Registered Charity and, under section 505(i) of the Income and Corporation Taxes Act 1988, is exempt from Corporation Tax on its charitable activities.

CENTRE FOR SELF MANAGED LEARNING LIMITED

England & Wales - Charity number 1110315

Accounts

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

INDEX TO FINANCIAL STATEMENTS

Page No

1	Legal and Administrative information
2-6	Report of the Trustees
7-8	Independent Examiner's Report
9	Statement of Financial Activities
10	Balance Sheet
11-15	Notes to the Financial Statements

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number 1110315

Registered Company Number 02814910

Trustees (who are also Directors)

Sam Story
Vikki Matthews
Liz Barlow
Ben Bennett
Avis Carter
Ian Cunningham
Anne Gimson
Jonathan Pain
Malcolm Wolf

Registered Office

First Floor Technology House
West Road,
Portslade,
East Sussex
BN41 1QH

Independent Examiner

Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road
Poole
BH15 3LJ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Cambridge & Counties Bank
Charnwood Court
5B New Walk
Leicester LE1 6TE

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES

The Trustees of Centre for Self Managed Learning are pleased to present their report and financial statements for the year ended 31st August 2021.

1.0 ORGANISATIONAL STRUCTURE AND MANAGEMENT

1.1 Charity status

The Centre for Self Managed Learning is a registered charity, receiving charitable status on 5th July 2005. It is a company limited by guarantee and was incorporated on 4th May 1993 under the Companies Act 1985. The Centre for Self Managed Learning was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association as amended by special resolution on 6th June 2005. Under those Articles, the Trustees are elected by the existing trustees.

1.2 Governance and decision making

The Board of Trustees governs the Centre for Self Managed Learning and meets at least once a year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the current main project, Self Managed Learning College, is delegated to the Governing Body.

1.3 Recruitment, appointment, induction and training of Trustees

Trustees are recruited and appointed on the basis of their knowledge of and/or dedication to understanding and upholding the principles and practice of Self Managed Learning. They must be committed to working in the interests of and actively supporting the aims of the Charity. Trustees must be age 18 or over.

2.0 OBJECTIVES AND ACTIVITIES

2.1 Objects

The advancement of education among young people and adults within the UK and abroad by the provision of resources, facilities, materials, information, advice and support to those advancing education policy and practice both in and outside state systems.

2.2 Aims and principal activities

The principal aim of the organisation is the promotion and development of Self Managed Learning for people of all ages and in all contexts. The principle activity currently is Self Managed Learning College focusing on programmes for young people. SML College organises events promoting the Self Managed Learning approach, engages in educational research and publishes materials on learning issues. Our principle sources of income are fees from parents and from local authorities, grants from funding bodies wishing to support community groups and advancement in education and donations from social enterprises, principally Strategic Developments International Ltd (SDI). Our main expenditure is attributed to the running costs of the College. This growing project allows the charity to provide sustainable support to young people engaging in SML. Our key objectives are:

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES - CONTINUED

- Promote and develop the Brighton College
- Expand the capacity of the College by running an afternoon programme
- Provision of a web site with free access to published articles and information about SML
- Publication of free newsletters and articles about our work
- Provision of events to disseminate SML
- Provision of seminars on educational issues
- Work with other local organisations to develop the College in Sussex
- Collaboration with universities – including research, organising educational events and taking students on placements at the College
- Providing volunteer opportunities for adults
- Welcoming visitors to the College to learn about our work

2.3 How the Centre for Self Managed Learning activities deliver public benefit

Public benefit is delivered through the activities of the Self Managed Learning College which provides opportunities for young people age 9 – 17 (the beneficiaries) to take responsibility for their learning and future direction whilst supporting and challenging one another. In this way, they develop the capability for life-long learning and are far better prepared to take their place in society as self-reliant citizens. One example of the results achieved is that all the students leaving the College at 16 have gone on to further education, sixth form college, jobs or self-employment, i.e. the College has had no NEETs since its beginnings in 1999. This record is particularly impressive given that some students in the College are those who have not succeeded in school.

3.0 ACHIEVEMENTS AND PERFORMANCE IN 2020/21

3.1 Covid-19 Pandemic

The continuation of the Covid-19 Pandemic throughout 2021 has required the charity to make permanent adjustments to the new normal. Social distancing and the potential need to transition between in-person and online working is now part of our normal working practices. Despite the continued challenges the charity has increased its reserves this year. The Board of Trustees believes the need for Self Managed Learning is more pressing than ever and in investing in setting up an afternoon programme to offer places to more young people.

3.2 Board of Trustees

There have been no additions to or retirements from the Board of Trustees in 2020/21. The Trustees continues to meet three times a year via Zoom.

3.3 Self Managed Learning College

Carl Brady has now completed his first full academic year as the College Coordinator. Carl has done well, working with Dr Cunningham, to adjust to the permanent changes brought in by the Covid-19 Pandemic.

The average number of enrolled students through-out the year was 37 out of a maximum capacity of 42. Services were provided by 8 Learning Advisers.

REPORT OF THE TRUSTEES - CONTINUED

In September 2021 the College is introducing an afternoon programme which will run between the hours of 1:15pm and 4:00pm. Due to the shorter length the annual fee will be £3,300.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

For the start of the new financial year, there are 42 students enrolled in the morning programme with 12 enrolled to start the new afternoon programme. There are 8 additional young people awaiting trial weeks. We aim to increase the number of Learning Advisers to 9 in the new term.

Over the year we have had reduced funding from the Starr Trust in Hove, which has increased the importance of our hardship fund. The Trustees are very grateful to the Dewan Foundation for their donation which has allowed us to recruit an experienced fund raiser, Paul Elgood, who is working to increase our hardship fund and funding for new projects.

3.4 New and Other Projects

The Action Group continues to evaluate ideas and potential projects. During 2020-21 three proposals were presented to the Trustees: The Afternoon programme, an Exam Centre and a pilot for a new college in Bristol. The trustees prioritised setting up the afternoon programme.

Throughout 2021-22 the Action Group will monitor opportunities for starting additional new projects.

4.0 FINANCIAL REVIEW

The financial statements are set out on pages 8 to 14. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

4.1 Overview

The year ended 31st August 2021 ended with net income over expenditure of £62,821 (2020 – £47,356), £38,120 of which was unrestricted, and was added to general reserves which now stand at £207,302 (2020 – £169,182).

Total income for 2020/21 amounted to £226,194 compared to £179,489 in the previous year, an increase of £46,705 from 2019/20.

Total expenditure for 2020/21 amounted to £163,373 compared to £132,133 in the previous year, an increase of £31,240 from 2019/20.

In line with SORP FRS (102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. Charitable activities comprise the main work of the charity.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES – CONTINUED

4.2 Financial outlook

College fees have been held at £3,990 per year and the deposit held at £750 for 2021/22. The Trustees approved a fee increase to £4,500 per year for 2022/2023. The fee for the new afternoon session will increase from £3,300 to £3,600 per year for 2022/2023.

Although the college building cannot run at its previous capacity during an ongoing pandemic, the College Coordinator and Chair of Governors have demonstrated that the college can be run remotely and there is still a need for this service. A combined approach of smaller concurrent numbers in the current physical building with online facilities will allow us to support a maximum of 42 students.

This flexibility means an ongoing pandemic is unlikely to affect our financial stability. Our aim is to direct a small amount of reserves into new projects while maintaining a reserves policy of approximately 12 months.

Trustees are therefore confident about the financial outlook.

4.3 Reserves policy

The Centre for Self Managed Learning is committed to using its resources in pursuit of its charitable objectives. It is also committed to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of the Centre for Self Managed Learning operations. The Centre for Self Managed Learning reserves policy seeks to balance these priorities.

As income is comprised almost entirely of student fees, the trustees consider it prudent to maintain their level of reserves at a level that represents approximately 12 months expenditure of the charity, based on planned expenditure for that year. As at 31st August 2021, unrestricted reserves were £207,302 which represents over 17 months of unrestricted fixed and variable costs at 2020/21 levels. As fixed costs are limited to those associated with the Co-ordinator post and premises (lease, etc.), trustees are confident they have sufficient reserves for the forthcoming 12 months. The level of reserves will continue to be monitored each term and appropriate action will be taken if reserves fall below the desired range.

5.0 STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the results of the company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES – CONTINUED

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on ...7th December 2021... and signed on their behalf by:

A handwritten signature in black ink that reads "Sam Story". The signature is written in a cursive style with a large, stylized 'S' and 'D'.

.....
Sam Story
Trustee / Director

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CENTRE FOR SELF MANAGED LEARNING LIMITED (the 'Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road
Poole
BH15 3LJ



Signature.....

Date: 19 December 2021

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
		£	£	£	£	£	£
Income from:							
Donations & grants		9,876	46,726	56,602	8,133	-	8,133
Charitable activities	2	168,523	-	168,523	170,473	-	170,473
Investments		1,069	-	1,069	883	-	883
Total		179,468	46,726	226,194	179,489	-	179,489
Expenditure on:							
Charitable activities	4	141,348	22,025	163,373	132,133	-	132,133
Total		141,348	22,025	163,373	132,133	-	132,133
Net income		38,120	24,701	62,821	47,356	-	47,356
Transfers between funds		-	-	-	-	-	-
Net movement in funds	3	38,120	24,701	62,821	47,356	-	47,356
Reconciliation of funds:							
Total funds brought forward		169,182	-	169,182	121,826	-	121,826
Total funds carried forward		207,302	24,701	232,003	169,182	-	169,182

All amounts relate to continuing activities.

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The Statement of Financial Activities also complies with the requirements of an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 14 form part of these financial statements

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

BALANCE SHEET AS AT 31ST AUGUST 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	7		-		-
Current Assets					
Debtors	8	5,000		5,239	
Cash at Bank and in hand		245,739		178,565	
		<u>250,739</u>		<u>183,804</u>	
Creditors:					
Amounts falling due within 1 year	9		(18,736)	(14,622)	
Net Current Assets			232,003		169,182
Net Assets	10		<u>232,003</u>		<u>169,182</u>
Reserves					
Unrestricted Funds			207,302		169,182
Restricted Funds			24,701		-
Total Funds			<u>232,003</u>		<u>169,182</u>

For the year ending 31st August 2021, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance to the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements were approved by the board of Directors on ...7th December 2021... and were signed on its behalf by:

... 

Sam Story
Director / Trustee

The notes on pages 10 to 14 form part of these financial statements

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

a) ***Basis of Preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements have been prepared on the going concern basis. The charity has sufficient reserves, and the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) ***Income***

All income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from contracts is recognised on an earned basis in the year in which the conditions for receipt are met.

c) ***Funds***

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021 – CONTINUED

d) ***Expenditure***

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources. Allocations are predominantly based on usage and staff time expended.

e) ***Depreciation and Fixed Assets***

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life which in all cases is estimated at 3 years. The company does has a minimum value of £500 for capitalisation of fixed assets.

f) ***Operating leases***

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

2. INCOME – CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Sussex Community Foundation	-	-	-	4,928
SDLC Fees	150,151	-	150,151	161,155
Other fees	-	-	-	4,190
Arts awards	-	-	-	200
Student deposits	17,363	-	17,363	-
Other income	1,009	-	1,009	-
	168,523	-	168,523	170,473

3. NET MOVEMENT IN FUNDS FOR THE YEAR

	2021	2020
	£	£
This is stated after charging :		
Depreciation	Nil	200
Independent examiner's fees	575	600

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021 – CONTINUED

4. EXPENDITURE

	2021	2020
Charitable activities:		
	£	
<u>Direct costs</u>		
Sussex Community Foundation	2,482	2,071
Tutoring fees	48,367	51,642
Volunteer expenses	-	121
Training	-	827
Subsistence & travel	91	298
Recruitment & consultant appointment	3,750	2,542
Student trips & resources	270	170
Projects	2,860	-
Computer & I.T. costs	2,267	4,143
Rent	20,000	20,000
Service charges	2,860	1,500
Insurance	1,014	1,778
Utilities & phone	5,037	2,908
Maintenance & cleaning	1,743	1,082
Canteen	322	201
Hardship payments	19,165	-
DBS checks	496	94
Exam centre	600	-
Depreciation	-	200
	111,324	89,577
<u>Support costs</u>		
Salaries and employers NI	33,756	28,471
Pension	1,873	468
Marketing fees, printing & advertising	7,213	9,013
Subscriptions	86	212
Office costs	123	1,357
Events & meetings	-	102
Stationery & resources	1,146	-
Book-keeping	1,776	1,349
Payroll	561	432
Bank charges	84	65
Bad debt charges / refunds	598	-
Other support costs	559	487
	48,474	41,956
<u>Governance</u>		
Accountancy & independent examination	575	600
Service agreement	1,560	-
Legal fees	1,440	-
	3,575	600
Total charitable activities	163,373	132,133

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021 – CONTINUED

5 STAFF COSTS

	2021	2020
	£	£
Salaries and wages	23,002	25,680
Social Security costs	10,754	2,791
Pension costs	1,873	468
	35,629	28,939

The average number of persons employed by the company during the year was 1 (2020: 1).

No employee received emoluments in excess of £60,000.

Centre for Self Managed Learning Limited considers that the key management personnel comprise the Board of Trustees, the Chair of Governors and the Co-ordinator. The total employee benefits of the key management personnel of the charity were £35,629 in the year (2019: £28,939), which were made in respect of the Co-ordinator.

6 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any emoluments (2020: £NIL) or reimbursed expenses (2020: NIL).

7. TANGIBLE FIXED ASSETS

	Computer Equipment
	£
Cost	
At 1 September 2020 and 31 August 2021	4,807
Depreciation	
At 1 September 2020 and 31 August 2021	4,807
Net Book Value	
At 31 August 2020 and 31 August 2021	-

8. DEBTORS

	2021	2020
	£	£
Rent deposit	5,000	5,000
Debtors (pending debt recovery)	-	16
Prepayments	-	223
	5,000	5,239

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021 – CONTINUED

9. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,172	696
Hardship Fund (moved to restricted fund in 2021)	-	10,076
Fees in advance	14,989	3,250
Accruals	575	600
	18,736	14,622

10. RESTRICTED FUNDS

	Hardship Fund	Fundraiser Fund
	£	£
Balance at 1 September 2020	-	-
Income	23,726	23,000
Expenditure	(19,165)	(2,480)
Balance at 31 August 2021	4,561	20,140

The Hardship Fund is monies donated to be used towards meeting fees for those unable to meet the full fees. The balance was shown as a creditor in the previous financial year but moved to a restricted fund this year.

The Fundraiser Fund is monies donated towards the costs of our Fundraiser who started towards the end of the financial year. The balance will be used towards the costs in the next financial year.

11. COMMITMENTS UNDER OPERATING LEASES

At 31st August 2021, the charity had the following commitments under non-cancellable operating leases payable as follows:

	2021	2020
	£	£
Premises		
Payments due:		
Within one year	20,000	20,000
Between two and five years	-	20,000
	20,000	40,000

12. TAXATION

The company is a Registered Charity and, under section 505(i) of the Income and Corporation Taxes Act 1988, is exempt from Corporation Tax on its charitable activities.

CENTRE FOR SELF MANAGED LEARNING LIMITED

England & Wales - Charity number 1110315

Accounts

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

INDEX TO FINANCIAL STATEMENTS

Page No

1	Legal and Administrative information
2-6	Report of the Trustees
7-8	Independent Examiner's Report
9	Statement of Financial Activities
10	Balance Sheet
11-15	Notes to the Financial Statements

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number 1110315

Registered Company Number 02814910

Trustees (who are also Directors)

Sam Story
Vikki Matthews
Liz Barlow
Ben Bennett
Avis Carter
Anne Gimson
Jonathan Pain - appointed 1 January 2020
Malcolm Wolf - appointed 1 January 2020
Ian Cunningham - appointed 28 July 2020

Registered Office

First Floor Technology House
West Road,
Portslade,
East Sussex
BN41 1QH

Independent Examiner

Clare Osbond (FCIE)
Voluntary Sector Services
12 Silverdale Road
Hove
East Sussex
BN3 6FE

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Cambridge & Counties Bank
Charnwood Court
5B New Walk
Leicester LE1 6TE

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES

The Trustees of Centre for Self Managed Learning are pleased to present their report and financial statements for the year ended 31st August 2020.

1.0 ORGANISATIONAL STRUCTURE AND MANAGEMENT

1.1 Charity status

The Centre for Self Managed Learning is a registered charity, receiving charitable status on 5th July 2005. It is a company limited by guarantee and was incorporated on 4th May 1993 under the Companies Act 1985. The Centre for Self Managed Learning was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association as amended by special resolution on 6th June 2005. Under those Articles, the Trustees are elected by the existing trustees.

1.2 Governance and decision making

The Board of Trustees governs the Centre for Self Managed Learning and meets at least once a year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the current main project, Self Managed Learning College, is delegated to the Governing Body.

1.3 Recruitment, appointment, induction and training of Trustees

Trustees are recruited and appointed on the basis of their knowledge of and/or dedication to understanding and upholding the principles and practice of Self Managed Learning. They must be committed to working in the interests of and actively supporting the aims of the Charity. Trustees must be age 18 or over.

2.0 OBJECTIVES AND ACTIVITIES

2.1 Objects

The advancement of education among young people and adults within the UK and abroad by the provision of resources, facilities, materials, information, advice and support to those advancing education policy and practice both in and outside state systems.

2.2 Aims and principal activities

The principal aim of the organisation is the promotion and development of Self Managed Learning for people of all ages and in all contexts. The principle activity currently is Self Managed Learning College focusing on programmes for young people. SML College organises events promoting the Self Managed Learning approach, engages in educational research and publishes materials on learning issues. Our principle sources of income are fees from parents and from local authorities, grants from funding bodies wishing to support community groups and advancement in education and donations from social enterprises, principally Strategic Developments International Ltd (SDI). Our main expenditure is attributed to the running costs of the College. This growing project allows the charity to provide sustainable support to young people engaging in SML. Our key objectives are:

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES - CONTINUED

- Promote and develop the Brighton college
- Designing and running SML programmes for adults and young people in addition to the Brighton college.
- Provision of a web site with free access to published articles and information about SML
- Publication of free newsletters and articles about our work
- Provision of events to disseminate SML
- Provision of seminars on educational issues
- Work with other local organisations to develop the College in Sussex
- Collaboration with universities – including research, organising educational events and taking students on placements at the College
- Providing volunteer opportunities for adults
- Welcoming visitors to the College to learn about our work

2.3 How the Centre for Self Managed Learning activities deliver public benefit

Public benefit is delivered through the activities of the Self Managed Learning College which provides opportunities for young people age 9 – 17 (the beneficiaries) to take responsibility for their learning and future direction whilst supporting and challenging one another. In this way, they develop the capability for life-long learning and are far better prepared to take their place in society as self-reliant citizens. One example of the results achieved is that all the students leaving the College at 16 have gone on to further education, sixth form college, jobs or self-employment, i.e. the College has had no NEETs since its beginnings in 1999. This record is particularly impressive given that some students in the College are those who have not succeeded in school.

3.0 ACHIEVEMENTS AND PERFORMANCE IN 2019/20

3.1 Covid-19 Pandemic

2020 has been a year of profound change across the globe and the charity was required to adapt quickly to the evolving situation. The College staff, contractors and volunteers all worked speedily to move the learning provision on-line using Zoom and Discord. Students continued to have support through their learning groups and online face to face contact with tutors. Despite the challenges the charity has increased its reserves this year and is forecasting an increase for 2020/21. The Board of Trustees believes the need for Self Managed Learning is more pressing than ever and has set up an Action Group to progress new projects and support change in the college.

3.1 Board of Trustees

Following the skills audit in 2019 three trustee appointments have been made in 2020. Jonathan Pain and Malcolm Wolf were welcomed onto the board on 1st January 2020, and Ian Cunningham was welcomed back to the board in July 2020. Due to the pandemic all board meetings since March have been online using Zoom.

Ben Bennett has provided notice of his intention to step down as trustee at the November AGM. Ben Bennett was a founding Director of the Centre for Self Managed Learning and has been involved in the Centre's development over the past 27 years. For eight years up to the end of 2019, he held the post of Treasurer and was always supportive of new initiatives, including the SML College in West Sussex and an accreditation process for LGAs in Finland. He first became aware of SML in 1987 when he met and worked with Ian Cunningham, helping to set up an SML MBA via Sussex University and

REPORT OF THE TRUSTEES - CONTINUED

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

eventually acting as the Director of that particular programme. He worked on consortium and in-organisation SML programmes and applied SML principles to his later work as a Senior Lecturer at University of Westminster. Ben also co-edited the book 'SML in Action' with Ian and Graham Dawes in 2000. All the Trustees wish to thank Ben for his commitment and contributions to SML and the Centre and wish him a long, happy and well-deserved retirement.

3.3 Self Managed Learning College

We said farewell and thank you to David Lilly as he left his role as Programmes Coordinator on 31st January 2020. The Chair of Governors, Dr Cunningham stepped in until Carl Brady joined in March as the College Coordinator.

The College building at Fishersgate, West Sussex, went into lockdown on Carl's first day. Carl has done an outstanding job, working with Dr Cunningham, to transition the college community from the physical building to a safe and secure online environment.

Numbers of students attending the College have fluctuated more than usual due to the lockdown. At the end of the financial year, there were 32 enrolled with 4 additional awaiting trial week. Services were provided by 8 Learning Advisers.

The Fishersgate building can run with 20 students social distancing so options for additional space are being reviewed.

We have had continuing support for parents from the Starr Trust in Hove. This trust provides full funding for students and allows a number of parents with financial needs to send their children to us. This year we have been able to set up a hardship fund to provide partial funding for those who do not qualify for the Starr Trust but still require some financial support. We are very grateful to the Dewan Foundation for their donation to the hardship fund. The Trustees would also like to thank the Heagarty Trust for their donation to allow us to invest in new projects.

The independent research project, initiated in 2018, was published at the start of 2020. The project investigated the medium-term impact on the lives of past students attending the College. The report provides strong evidence of the efficacy of the SML approach on young people's lives.

3.3 Other Projects

Ian Cunningham's book "Self Managed Learning and the New Educational Paradigm" has been published by Routledge and is available from Amazon and other booksellers.

All other projects were put on hold while the charity responded to the pandemic to ensure the long term stability of the college.

4.0 FINANCIAL REVIEW

The financial statements are set out on pages 9 to 15. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

REPORT OF THE TRUSTEES - CONTINUED

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

4.1 Overview

The year ended 31st August 2020 ended with net income over expenditure of £47,356 all of which was unrestricted, and was added to general reserves which, after transfers, now stand at £169,182. By comparison, 31st August 2019 recorded net income over expenditure of £42,215 all of which was unrestricted, leaving general reserves to carry forward after transfers of £121,826.

Total income for 2019/20 amounted to £179,489 compared to £168,475 in the previous year, an increase of £11,014 from 2018/19.

Total expenditure for 2019/20 amounted to £132,133 compared to £126,260 in the previous year, an increase of £5,873 from 2018/19.

In line with SORP FRS (102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. Charitable activities comprise the main work of the charity. Expenditure on charitable activities was £132,133 in 2019/20, compared to £126,260 in the previous year.

4.2 Financial outlook

College fees have been held at £3,990 per year and the deposit held at £750.

Although the college building cannot run at its previous capacity during an ongoing pandemic, the College Coordinator and Chair of Governors have demonstrated that the college can be run remotely and there is still a need for this service. A combined approach of smaller concurrent numbers in the current physical building with online facilities will allow us to support a maximum of 42 students.

This flexibility means an ongoing pandemic is unlikely to affect our financial stability. Our aim is to direct a small amount of reserves into new projects while maintaining a reserves policy of approximately 12 months.

Trustees are therefore confident about the financial outlook.

4.3 Reserves policy

The Centre for Self Managed Learning is committed to using its resources in pursuit of its charitable objectives. It is also committed to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of the Centre for Self Managed Learning operations. The Centre for Self Managed Learning reserves policy seeks to balance these priorities.

As income is comprised almost entirely of student fees, the trustees consider it prudent to maintain their level of reserves at a level that represents approximately 12 months expenditure of the charity, based on planned expenditure for that year. As at 31st August 2020, unrestricted reserves were £169,182 which represents over 15 months of fixed and variable costs at 2019/20 levels. As fixed costs are limited to those associated with the Co-ordinator post and premises (lease, etc.), trustees are confident they have sufficient reserves for the forthcoming 12 months. The level of reserves will continue to be monitored each term and appropriate action will be taken if reserves fall below the desired range.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

REPORT OF THE TRUSTEES - CONTINUED

5.0 PLANS FOR THE FUTURE

5.1 New projects

In July 2020 the Trustees create an Action Group to progress new projects and support change in the college. The Action Group is evaluating several ideas including post 16 provision, home education groups and evening and weekend groups; and is actively progressing a pilot to set up a new college in Bristol. The Action Group is also preparing a Festival of Learning to celebrate the 21st anniversary of the Brighton College.

5.4 Having appointed an honorary President of the College in 2018/19, there are plans to extend further honorary posts which might include Patrons.

6.0 STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the results of the company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 26th November 2020 and signed on their behalf by:



Sam Story
Trustee / Director

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED
31ST AUGUST 2020**

I report on the accounts of the company for the year to 31st August 2020, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS102)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED
31ST AUGUST 2020 - CONTINUED

Clare Osbond, FCIE
Voluntary Sector Services
12 Silverdale Road
Hove
BN3 6FE

Signature.....

Date.....

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
		£	£	£	£	£	£
Income from:							
Donations & grants		8,133	-	8,133	714	-	714
Charitable activities	2	170,473	-	170,473	166,771	-	166,771
Investments		883	-	883	990	-	990
Total		179,489	-	179,489	168,475	-	168,475
Expenditure on:							
Charitable activities	4	132,133	-	132,133	126,260	-	126,260
Total		132,133	-	132,133	126,260	-	126,260
Net income		47,356	-	47,356	42,215	-	42,215
Transfers between funds		-	-	-	-	-	-
Net movement in funds	3	47,356	-	47,356	42,215	-	42,215
Reconciliation of funds:							
Total funds brought forward		121,826	-	121,826	79,611	-	79,611
Total funds carried forward		169,182	-	169,182	121,826	-	121,826

All amounts relate to continuing activities.

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The Statement of Financial Activities also complies with the requirements of an income and expenditure account under the Companies Act 2006.

The notes on pages 11 to 15 form part of these financial statements

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

BALANCE SHEET AS AT 31ST AUGUST 2020

	Note	2020		2019	
		£	£	£	£
Fixed Assets					
Tangible Assets	7				200
Current Assets					
Debtors	8	5,239		6,397	
Cash at Bank and in hand		178,565		142,450	
		183,804		148,847	
Creditors:	9				
Amounts falling due within 1 year		14,622		27,221	
Net Current Assets			169,182		121,626
Net Assets	10		169,182		121,826
Reserves					
Unrestricted Funds			169,182		121,826
Restricted Funds					-
Total Funds			169,182		121,826

For the year ending 31st August 2020, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance to the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements on pages 9 to 15 were approved by the board of Directors on 26th November 2020 and were signed on it's behalf by:



Sam Story
 Director / Trustee

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

The notes on pages 11 to 15 form part of these financial statements

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

a) ***Basis of Preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements have been prepared on the going concern basis. The charity has sufficient reserves, and the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) ***(c) Income***

All income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from contracts is recognised on an earned basis in the year in which the conditions for receipt are met.

c) ***Funds***

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020- CONTINUED

d) ***Expenditure***

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources. Allocations are predominantly based on usage and staff time expended.

e) ***Depreciation and Fixed Assets***

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life which in all cases is estimated at 3 years. The company does has a minimum value of £500 for capitalisation of fixed assets.

f) ***Operating leases***

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

2. INCOME – CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Sussex Community Foundation	4,928	-	4,928	-
SDLC Fees	161,155	-	161,155	158,536
Other fees	4,190	-	4,190	7,485
Arts awards	200	-	200	410
	170,473	-	170,473	166,431

3. NET MOVEMENT IN FUNDS FOR THE YEAR

	2020	2019
	£	£
This is stated after charging :		
Depreciation	<u>200</u>	<u>387</u>
Independent examiner's fees	<u>600</u>	<u>600</u>

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
Company Number: 02814910
Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020- CONTINUED

4. EXPENDITURE

	2020	2019
Charitable activities:		
	£	
<u>Direct costs</u>		
Sussex Community Foundation	2,071	
Tutoring fees	51,642	43,808
Volunteer expenses	121	97
Training	827	1,040
Subsistence & travel	298	312
Recruitment & consultant appointment	2,542	-
Student trips & resources	170	1,933
Arts awards	-	130
Computer & I.T. costs	4,143	1,253
Rent	20,000	20,000
Service charges	1,500	2,250
Insurance	1,778	1,325
Utilities & phone	2,908	3,562
Maintenance & cleaning	1,082	1,809
Canteen	201	493
CRB checks	94	223
Depreciation	200	386
	89,577	78,621
<u>Support costs</u>		
Salaries and NI's	28,471	32,253
Pension	468	-
Marketing fees	2,100	6,600
Administrative fees	-	200
Printing & advertising	6,913	2,824
Subscriptions	212	628
Office costs	1,357	496
Events & meetings	102	73
Website	-	384
Book-keeping	1,349	1,495
Payroll	432	511
Bank charges	65	80
Bad debt charges	-	967
Other support costs	487	490
	41,956	47,001
<u>Governance</u>		
Legal & professional		-
Accountancy & independent examination	600	600
Governor & trustee meetings	-	38
	600	638
Total charitable activities	132,133	126,260

CENTRE FOR SELF MANAGED LEARNING LIMITED
(A Company Limited by Guarantee)
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Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020 - CONTINUED

5 STAFF COSTS

	2020	2019
	£	£
Salaries and wages	25,680	32,000
Social Security costs	2,791	253
Pension costs	468	-
	28,939	32,253

The average number of persons employed by the company during the year was 1 (2019: 1).

No employee received emoluments in excess of £60,000.

Centre for Self Managed Learning Limited considers that the key management personnel comprise the Board of Trustees, the Chair of Governors and the Co-ordinator. The total employee benefits of the key management personnel of the charity were £28,939 in the year (2019: £32,253), which were made in respect of the Co-ordinator.

6 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any emoluments (2019: £NIL) or reimbursed expenses (2019: NIL).

7. TANGIBLE FIXED ASSETS

	Computer Equipment
	£
Cost	
At 1 September 2019	4,807
Additions	-
At 31 August 2020	4,807
Depreciation	
At 1 September 2019	4,607
Charge for the year	200
At 31 August 2020	4,808
Net Book Value	
At 31 August 2020	-
At 31 August 2019	200

CENTRE FOR SELF MANAGED LEARNING LIMITED
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Charity Number: 1110315

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020 - CONTINUED

8. DEBTORS

	2020	2019
	£	£
Rent deposit	5000	5000
Debtors (pending debt recovery)	16	1,137
Prepayments	223	260
	5,239	6,397

9. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	696	2,975
Hardship Fund	10,076	
Fees in advance	3,250	15,646
Accruals	600	600
Loan	-	8,000
	14,622	27,221

The £8,000 loan is an unsecured interest-free loan which was taken out in December 2013 with no fixed repayment date. The benefactor has now agreed to its non-payment and for its conversion to a donation in this financial year.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	-	-	-
Net Current Assets	169,182	-	169,182
Net Assets	169,182	-	169,182

11. COMMITMENTS UNDER OPERATING LEASES

At 31st August 2020, the charity had the following commitments under non-cancellable operating leases payable as follows:

	2020	2019
	£	£
Premises		
Payments due:		
Within one year	20,000	20,000
Between two and five years	20,000	40,000
	40,000	60,000

12. TAXATION

The company is a Registered Charity and, under section 505(l) of the Income and Corporation Taxes Act 1988, is exempt from Corporation Tax on its charitable activities.