

Charity No. 1110297

Report of the Trustees and
Unaudited Financial Statements for the year ended 31 December 2024
for
Pentecost Baptist Church

PENTECOST BAPTIST CHURCH
Financial Statements
for the year ended 31 December 2024

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PENTECOST BAPTIST CHURCH
Trustees' report and financial statements
for the year ended 31 December 2024

The Trustees present their report and the financial statements for the year ended 31 December 2024.

Note 1 to the accounts and comply with the charity's trust deed and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The Trustees who served during the year and up to the date of this report are listed below.

Legal and administrative information

Charity Name	Pentecost Baptist Church
Charity number	1110297
Office Address	Coleridge Street Kensington Liverpool L6 6BT

Trustees	Rev. Philip Bukola Oyewale Oluwatosin Adegbenro Oluwasina Oyewale Bukola Akande
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Independent Examiner	<i>CWC Consultants Services Business First Centre 23 Goodlass Road Hunts Cross Liverpool L24 9HI</i>
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Bankers	Natwest plc
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PENTECOST BAPTIST CHURCH

Report of the Trustees for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Trust Deed is dated 21 March 2005, with a supplementary dated 30 May 2005.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The overall aim of the charity is:

The promotion of love and tolerance

The advancement of education

The relief of poverty, sickness or hardship, and the furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide..

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The Church organises regular worship services for its members, which are also open to the public. These services include weekly Sunday school for adults and children, Bible study, Prayer meetings, and Sunday worship services

Other activities include the Feeding program and music teachings vocal and instrumental for interested children. The Church opens these programs to the public, especially the community in which it operates.

The Church offers its building for community use (by arrangement) for programs : such as seminars, English lessons and events for the benefits of the community. Ye church also organises revival programs.

The charity has incurred a deficit during the current year as set out on page 5 of the statement of financial activities (SOFA) - £13,978. This deficit has been transferred to the cumulative funds brought forward at the beginning of the financial year.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted reserves at a level which provides sufficient resources to cover management, administration and support costs and to respond to any unforeseen circumstances.

The Trustees aim to maintain reserves at a level by means of a surplus over the long term and stringent cash management.

PUBLIC BENEFIT

To promote for the benefit of the inhabitants of Merseyside and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants

ON BEHALF OF THE BOARD:
Rev. Philip Bukola Oyewale

22/11/2025

Report of the Trustees for the year ended 31 December 2024

Statement of Trustees' Responsibilities:

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and UK Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to Unaudited Financial Statements for the year ended 31 March 2021 of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

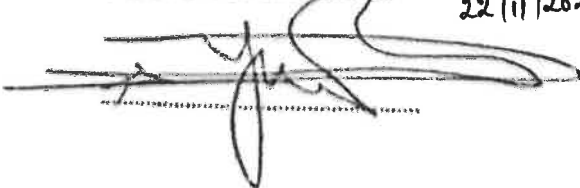
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on Page 1 of the trustees report.

Approved by the trustees and signed on its behalf by:

ON BEHALF OF THE BOARD:

22/11/2025



PENTECOST BAPTIST CHURCH
Financial Statements
for the year ended 31 December 2024

I report on the accounts for the year ended 31 December 2024 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present -

a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Cheryl P Agorom BA(Hons) ICPA
Independent Examiner

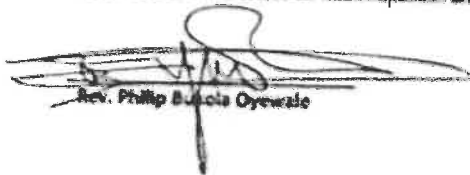
Date: 21/11/2025
CWC Consultants Services
Business First Centre
23 Goodlass Road
Hunts Cross
Liverpool
L24 9HJ

PENTECOST BAPTIST CHURCH**Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming resources					
Incoming resources from generated funds:					
Other income - Donations		189,541		189,541	12,587
Voluntary income - various Donations					
Activities for generating funds	2				
Total incoming resources		189,541		189,541	12,587
Resources expended					
Costs of generating funds	4				
Fundraising trading: cost of goods sold and other costs : Refund		202,703		202,703	26,199
Governance costs		564		564	-
		250		250	250
Total resources expended		203,517		203,517	26,449
Net incoming/outgoing resources before transfers		-13,976		-13,976	-13,862
Gross transfers between funds	10				
Reconciliation of funds		-13,976		-13,976	-13,862
Total funds brought forward		81,684		81,684	95,546
Total funds carried forward		67,708		67,708	81,684

	Notes	2024		2023	
		Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
		£	£	£	£
Fixed assets					
Tangible assets	7	92,674		108,468	-
		<u>92,674</u>		<u>108,468</u>	<u>-</u>
Current assets					
Debtors	8	-		23,745	
Cash at bank and in hand		<u>11,338</u>		<u>9,821</u>	
		11,338		33,566	
Creditors: amounts falling due within one year	9	(36,304)		(60,350)	
Net current assets		<u>(24,966)</u>		<u>(26,784)</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
Net assets		<u>67,708</u>		<u>81,684</u>	<u>-</u>
Income funds					
Brought forward funds		81,684		95,546	-
Unrestricted funds:	10	-13,876		-13,862	-
Total charity funds		<u>67,708</u>		<u>81,684</u>	<u>-</u>

Approved by the trustees on 22/11/2025 and signed on their behalf by:


Rev. Philip Bukola Oyewale

PENTECOST BAPTIST CHURCH

**Notes to the financial statements
for the year ended 31 December 2024**

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting Unaudited Financial Statements for the year ended 31 December 2024 by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

(d) Resources expended

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

(e) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% per annum on a straight line basis
Fixtures & fittings	20% reducing balance
Motor Vehicles	25% reducing balance

(g) Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

PENTECOST BAPTIST CHURCH**Detailed Statement of Financial Activities**
for the year ended 31 December 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Donations	189,541	12,587
	189,541	12,587
Activities for generating funds		
Total incoming resources	189,541	12,587
	-	-
RESOURCES EXPENDED		
Wages and salaries, Paye & NI	93,803	-
Pension	6,428	-
Legal and professional	700	-
Rent	10,540	4,060
Council tax	1,499	-
Insurance	8,970	-
T F Project		5,000
Honorarium	2,621	-
Office repairs & maintenance	13,552	-
Telephone/Broadband	1,932	-
Printing, postage & stationery	105	-
Welfare	322	100
Software	276	330
Utility costs	11,971	-
Leasing	10,031	-
Subsistence	490	-
Donations	12,780	
Travel and motor expenses	10,709	
Depreciation	15,974	16,659
Support costs	202,703	26,149
Other costs	564	
Governance costs		
Accountancy	250	300
	203,517	26,449

PENTECOST BAPTIST CHURCH

Notes to the financial statements
for the year ended 31 December 2024

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Voluntary income	189,541		189,541	12,587
	<u>188,977</u>	<u>-</u>	<u>189,541</u>	<u>12,587</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Support costs	202,703	-	202,703	26,199

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the previous year.

Trustees' Expenses

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

6. STAFF COSTS

	Total 2024 £	Total 2023 £
Wages	0	0

PENTECOST BAPTIST CHURCH**Notes to the Financial Statements
for the year ended 31 December 2024****7. Tangible fixed assets**

	Freehold property	Fixtures & fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	43,004	137,507	17,000	197,511
Additions				
At 31 December 2024	43,004	137,507	17,000	197,511
Depreciation				
At 1 January 2024	7,610	70,809	10,624	89,043
Charge for the year	860	13,340	1,594	15,794
At 31 December 2024	8,470	84,149	12,218	104,837
Net Book Values				
At 31 December 2024	34,534	53,358	4,782	92,674
At 31 December 2023	35,394	66,698	6,376	108,468

PENTECOST BAPTIST CHURCH

Notes to the financial statements
for the year ended 31 December 2024

	2024 £	2023 £
8. Other debtors		23,745
9. Creditors: amounts falling due within one year	2024	2023
Other creditors	36,854	60,100
Accruals	250	250
	<u>36,854</u>	<u>60,350</u>

10. Restricted funds/Unrestricted funds

The income funds of the charity does not include restricted fund.