

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2021
For
PENTECOST BAPTIST CHURCH**

PENTECOST BAPTIST CHURCH

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For the year ended 31 December 2021**

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PENTECOST BAPTIST CHURCH

Report of the Trustees For the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1110297

Principal address

Pentecost Baptist Church
Coleridge Street
Liverpool
L6 6BT

Trustees

Mrs Bukola Akande
Rev Barbara Tickner
Mr Isaiah Shaba

Independent Examiner

Rawson Irekponor
Rawson & Co. Accountants & Advisor
Liverpool Innovative Science Park
Edge Lane
Liverpool
L7 9NJ

Bankers

Natwest Bank Plc

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The trust deed is dated 21st March 2005, supplementary 30th May 2005.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Activities:

The overall objective of the charity is:

- The promotion of love and tolerance
- The advancement of education
- The relief of poverty sickness or hardship and, the furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The church organises regular worship service for its members and these services are open to the general public. These activities include weekly Sunday school for adults and children, Bible study, Prayer meetings and Sunday worship service.

Other activities include Feeding the homeless program, music teachings (vocal and Instrument) for interested children. The church opens up these programs to the public especially the community where it operates.

The church offers its building for community use (by arrangement) for programmes such as seminars, English lessons and events for the benefits of the community.

`ACHIEVEMENTS' IN 2021

Pentecost Baptist Church Achievements in 2021

Pentecost Baptist Church Achievements in 2021

The year 2021 was a very productive year. All our services were well attended.

During the week, we have held a weekly prayer and bible study meetings. A weekly meeting for the youth (16+1) Girl's Auxiliary (9-16) Royal Ambassadors (9-16) and a monthly meeting for both Women and Men's group.

Many of these groups arrange extra meetings and have their committees during the week. Ministers and Leaders of Departments meet monthly, Sunday school Teachers meets monthly for preparation.

Once again, we have been able to welcome new students into the church with many of them coming with talents nurtured in their home churches, which they have used here.

The Choir had weekly rehearsals and arranged two concerts. They were also in demand to take part in concerts arranged by other churches. The junior choir has flourished, increased in numbers, and taking part in the service. Lessons in music and keyboard have been held regularly and for a short time. Trumpet lessons were also given.

The children's department met in the portacabin every Sunday morning with the teachers meeting regularly for preparation and the teenagers met in the second portacabin for their own service except for special occasion when they joined the main congregation.

We engaged in caring for the poor and homeless in our community by distributing food stuff and relief materials.

The portacabins been use for Maths classes, and IT training and for music and English lessons.

As usual the annual Convention was held August. There was a good attendance, and it was a time of blessing.

Activities outside the Country

Organising relief materials for the poor and the Aged Ones

PENTECOST BAPTIST CHURCH

Report of the Trustees For the Year Ended 31 December 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:



.....
Rev Barbara Tickner - Trustee

Date: 26/10/2022

**Independent Examiner's Report to the Trustees of
Pentecost Baptist Church**

I report on the accounts for the year ended 31 December 2021 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Rawson Irekponor
Rawson & Co Accountants & Advisor
Liverpool Innovative Science Park
Edge Lane
Liverpool
L7 9NJ

Date: 29/10/2021

PENTECOST BAPTIST CHURCH
Statement of Financial Activities
For the year ended 31 December 2021

		2021	2020
		Unrestricted	Total funds
		fund	As restated
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		174,476	310,680
RESOURCES EXPENDED			
Charitable activities			
Charitable Activities		84,455	145,306
Support costs		107,948	128,306
Finance costs		3,620	00
Governance costs			
		—	
Total resources expended		196,023	273,612
		—	—
NET INCOMING RESOURCES		(21,547)	37,068
RECONCILIATION OF FUNDS			
As previously reported		<u>77,389</u>	<u>40,321</u>
As Restated		77,389	40,321
		—	—
TOTAL FUNDS CARRIED FORWARD		<u><u>55,842</u></u>	<u><u>77,389</u></u>
			—

PENTECOST BAPTIST CHURCH

Balance Sheet
At 31 December 2021

		2021 Unrestricted fund £	2020 Total funds As restated £
FIXED ASSETS	Notes		
Tangible assets	5	127,164	143,031
CURRENT ASSETS			
Debtors	6	30,382	34,000-
Cash in hand/Bank		<u>1,556</u>	<u>36,518</u>
CREDITORS			
Amounts falling due within one year	7	(31,582)	(35,200)
NET CURRENT ASSETS		<u>127,520</u>	213,549
TOTAL ASSETS LESS CURRENT LIABILITIES			
NET ASSETS		<u>127,520</u>	<u>178,349</u>
FUNDS	8		
Unrestricted funds		127,520	<u>178,349</u>
TOTAL FUNDS		<u>127,520</u>	<u>178,349</u>

The financial statements were approved by the Board of Trustees on the 13th of October 2022; and were signed on its behalf by:



Rev. Barbara Tickner
Trustee

27/10/2022

PENTECOST BAPTIST CHURCH
Notes to the financial statements
For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2021

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2021

3. STAFF COSTS

	2021	2020
	£	As restated £
Wages and salaries	<u>76,913</u>	<u>54,211</u>

No employees received emoluments in excess of £60,000

4. PRIOR YEAR ADJUSTMENT

There are no prior year adjustments made during the year.

PENTECOST BAPTIST CHURCH

Notes to the Financial Statements - continued
For the year ended 31 December 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2021	43,004	118,571	17,000	178,575
Addition				
At 31 December 2021	<u>43,004</u>	<u>118,571</u>	<u>17,000</u>	<u>178,575</u>
DEPRECIATION				
At 1 January 2021	5,050	27,661	2,833	35,544
Charge for year	<u>850</u>	<u>12,185</u>	<u>2,833</u>	<u>15,868</u>
At 31 December 2021	5,900	<u>39,846</u>	<u>5,666</u>	<u>51,412</u>
NET BOOK VALUE				
At 31 December 2021	<u>37,104</u>	<u>78,725</u>	<u>11,334</u>	<u>127,164</u>
At 31 December 2020	<u>37,954</u>	<u>90,910</u>	<u>14,167</u>	<u>143,031</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 As restated £34,000
Other debtors (Staff Loan)		<u>0</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 As restated £
Bank loans and overdrafts	-	-
Bank Loan	30,382	34,000
Finance Lease	-	-
Professional fee	1,200	00
	<u>(31,580)</u>	<u>1,200</u>
	-	(35,200)
	-	<u>)</u>

8. MOVEMENT IN FUNDS

	At 1/1/20 £	Prior year adjustment £	Net movement in funds £	At 31/12/21 £
Unrestricted funds				
General fund	77,389	-	(21,547)	55,842
TOTAL FUNDS	<u>77,389</u>	<u>-</u>	<u>(21,842)</u>	<u>55,842</u>

PENTECOST BAPTIST CHURCH

Notes to the Financial Statements - continued
For the year ended 31 December 2020

8. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,476	(196,023)	(21,547)
	<hr/>	<hr/>	
TOTAL FUNDS	<u>174,476</u>	<u>(196,023)</u>	<u>(21,547)</u>

PENTECOST BAPTIST CHURCH
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2021	2020
	£	As restated £
INCOMING RESOURCES		
Voluntary income		
Gifts	153,394	274,551
Legacy	0	0
Other Income		0
Donations	<u>21,082</u>	<u>36,129</u>
	<u>174,476</u>	<u>310,680</u>
Total incoming resources	174,476	310,680
RESOURCES EXPENDED		
Charitable activities		
Wages	76,913	54,211
Ministry Expenses Branches	-	
Ministry Expenses	4,467	00
Honorarium	<u>3,075</u>	<u>00</u>
	84,455	54,211
Governance costs		
Legal fees	371	368
Support costs		
Management		
Rates and water	2,377	3,295
Insurance	5,981	5,064
Light and heat	5,894	9,334
Telephone	1,628	3,700
Postage and stationery	1,076	1,162
Sundries	4,215	0
Waste Disposal	1,872	1,872
Repairs & Maintenance	2,494	14,669
Web solutions	18,000	00
Professional fee	1,500	1,600
Transportation	8,791	13,779
Premises rent	25,989	22,837
Security	922	1,147
Employer NI	5,548	3,970
Pension	5,232	4,899
Depreciation Charge for the year – Freehold Property	860	860
Depreciation Charge for the year – Fixtures & Fittings	12,185	27,661
Depreciation Charge for the year – Motor Vehicles	<u>2,833</u>	<u>2,833</u>
Finance		
Bank loan interest		
Fixtures and fittings	3800	156-
Motor vehicles		<u>0</u>
	<u>107,948</u>	<u>119,206</u>
Total resources expended	192,403	<u>173,417</u>
Net income	<u>(21,547)</u>	<u>137,263</u>